



ATIVO
CAPITAL

Monthly Report

Account

11/30/2024

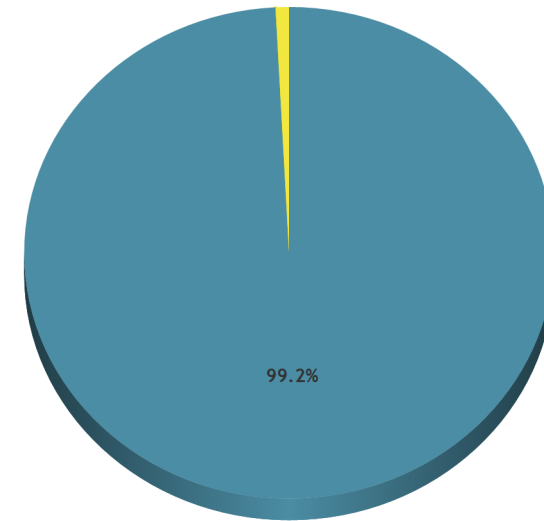
New York City Employees' Retirement System



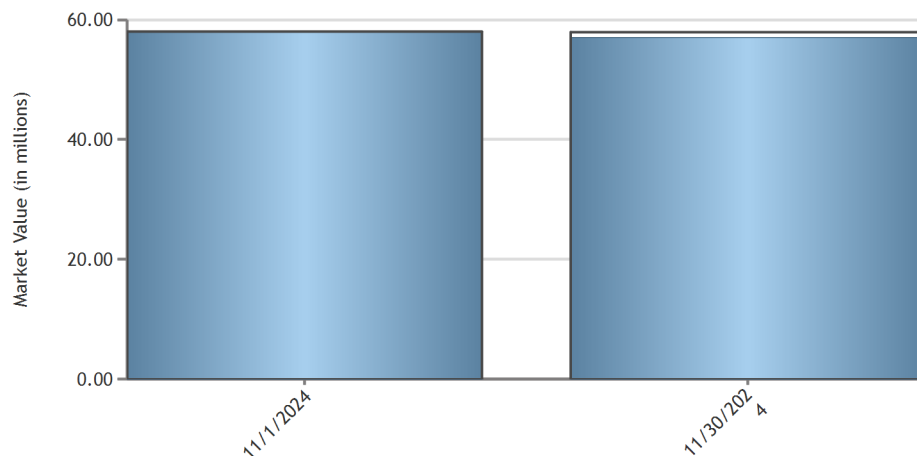
Activity Summary

	Month to Date	Year to Date
Beginning Value	57,785,806.37	35,540,330.01
Net Contributions/Withdrawals	-83,412.23	17,566,436.97
Realized Gains	-132,768.70	-430,813.91
Unrealized Gains	-682,269.57	2,539,029.61
Income Received	151,600.26	1,823,973.46
Ending Value	57,038,956.13	57,038,956.13

Portfolio Allocation as of 11/30/2024



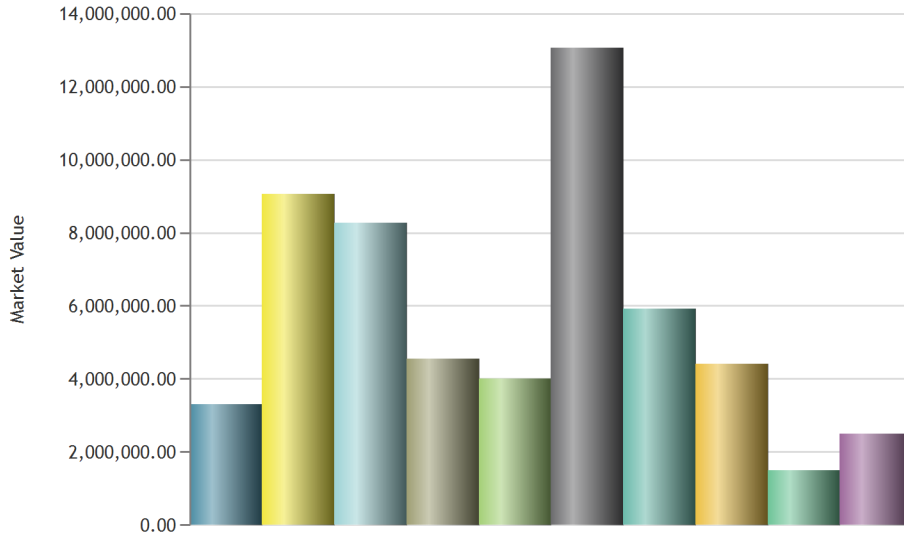
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	56,574,441.69	99.2	3.1
Cash and Equivalents	464,514.44	0.8	2.2
Total	57,038,956.13	100.0	3.1

Portfolio Allocation as of 11/30/2024

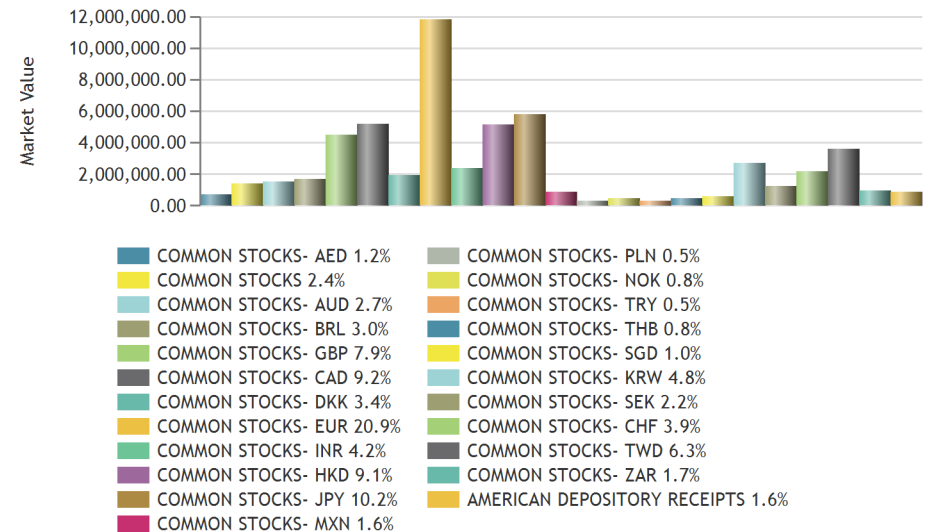


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	3,312,259.91	5.9	5.8
INDUSTRIALS	9,064,707.72	16.0	15.9
CONSUMER DISCRETIONARY	8,269,434.94	14.6	14.5
CONSUMER STAPLES	4,544,745.88	8.0	8.0
HEALTHCARE	4,010,995.86	7.1	7.0
FINANCIALS	13,054,841.84	23.1	22.9
INFORMATION TECHNOLOGY	5,919,755.95	10.5	10.4
COMMUNICATION SERVICES	4,409,430.82	7.8	7.7
UTILITIES	1,490,389.62	2.6	2.6
REAL ESTATE	2,497,879.14	4.4	4.4
Equity Total	56,574,441.69	100.0	99.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	1,761,696.27	3.1
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	1,025,964.00	1.8
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	973,831.69	1.7
b929f46	ASML Holding NV EUR	806,666.74	1.4
2754383	Royal Bank of Canada Montreal Que	710,226.19	1.2
b01rm25	Emaar Properties Aed1	702,239.15	1.2
7103065	Novartis AG CHF (Regd)	659,453.84	1.2
6251448	Daiwa Securities Group NPV	626,793.02	1.1
bb96z33	Jb Financial Group KRW	626,168.35	1.1
6251363	Daiwa House Industries NPV	620,294.97	1.1
Top 10 Holdings Total		8,513,334.22	14.9

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
United Arab Emirates Dirham(FX= 3.6731)									
COMMON STOCKS- AED									
270090.00	b01rm25	Emaar Properties Aed1	8.15	2,202,357.74	9.55	2,579,359.50	702,239.15	1.2	5.2
				2,202,357.74		2,579,359.50	702,239.15	1.2	5.2
		United Arab Emirates Dirham Total		2,202,357.74		2,579,359.50	702,239.15	1.2	5.2
US Dollar(FX= 1.0000)									
COMMON STOCKS									
3359.00	chkp	Check Point Software Tech Ltd	131.21	440,739.61	182.00	611,338.00	611,338.00	1.1	0.0
2090.00	bap	Credicorp Ltd	148.29	309,920.99	185.47	387,632.30	387,632.30	0.7	5.0
1840.00	iclr	Icon PLC	254.07	467,493.58	210.25	386,860.00	386,860.00	0.7	0.0
				1,218,154.19		1,385,830.30	1,385,830.30	2.4	1.4
AMERICAN DEPOSITORY RECEIPTS									
3566.00	baba	Alibaba Group Holding Ltd Sp ADS	154.82	552,073.04	87.37	311,561.42	311,561.42	0.5	1.1
2810.00	ntes	Netease Inc Sp ADR	70.64	198,486.17	87.48	245,818.80	245,818.80	0.4	2.8
23420.00	vips	Vipshop Holdings Limited Sponsored ADSA	11.78	275,785.98	13.81	323,430.20	323,430.20	0.6	3.0
				1,026,345.19		880,810.42	880,810.42	1.5	2.3
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		314,470.32		314,470.32	314,470.32	0.6	3.2
	divacc	Dividend Accrual - US		1,222.35		1,222.35	1,222.35	0.0	0.0
				315,692.67		315,692.67	315,692.67	0.6	3.2
		US Dollar Total		2,560,192.05		2,582,333.39	2,582,333.39	4.5	1.9

Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value	% Assets	Curr. Yield
Australian Dollar(FX= 1.5350)										
COMMON STOCKS- AUD										
23940.00	6065586		Aust & NZ Bank Group NPV	25.78	617,260.86	31.17	746,209.80	486,118.45	0.9	6.9
3000.00	b28ytc2		Macquarie Group Ltd NPV	168.56	505,665.32	231.11	693,330.00	451,669.89	0.8	3.2
45000.00	6715740		Qbe Insurance Group Npv	17.23	775,536.04	20.00	900,000.00	586,305.09	1.0	2.9
					1,898,462.22		2,339,539.80	1,524,093.43	2.7	4.3
CASH AND EQUIVALENTS- AUD										
27670.20	divacc		Dividend Accrual - Au	1.00	27,670.20	1.00	27,670.20	18,025.75	0.0	0.0
					27,670.20		27,670.20	18,025.75	0.0	0.0
Australian Dollar Total					1,926,132.42		2,367,210.00	1,542,119.18	2.7	4.2
Brazilian Real(FX= 5.9707)										
COMMON STOCKS- BRL										
253480.00	bg7zwy7		Ambev SA NPV	13.01	3,298,913.56	12.73	3,226,800.40	540,443.74	0.9	0.0
48050.00	b9n3sq0		BB Seguridade Part NPV	36.01	1,730,101.68	33.53	1,611,116.50	269,839.38	0.5	8.6
136710.00	2036995		Brf Sa Com Npv	25.34	3,463,608.87	24.81	3,391,775.10	568,074.68	1.0	0.0
86790.00	bpblv81		Vibra Energia SA NPV	25.09	2,177,637.53	20.63	1,790,477.70	299,879.86	0.5	0.0
					10,670,261.64		10,020,169.70	1,678,237.66	2.9	1.4
CASH AND EQUIVALENTS- BRL										
26312.47	cash		Cash Account - BRL	1.00	26,312.47	1.00	26,312.47	4,406.97	0.0	0.0
119366.28	divacc		Dividend Accrual - Br	1.00	119,366.28	1.00	119,366.28	19,992.18	0.0	0.0
					145,678.75		145,678.75	24,399.14	0.0	0.0
Brazilian Real Total					10,815,940.39		10,165,848.45	1,702,636.81	3.0	1.4
British Pound Sterling(FX= 0.7868)										
COMMON STOCKS- GBP										
54534.00	bvyvfw2		Auto Trader Group GBP	5.63	306,757.60	8.39	457,540.26	581,556.63	1.0	1.2
11208.00	b19nlv4		Experian Ord USD	22.20	248,813.51	37.51	420,412.08	534,364.85	0.9	1.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4050.00	bhjyc05	Intercontinental Hotels Ord Gbp0.208521303	82.54	334,287.66	98.00	396,900.00	504,479.82	0.9	1.3
51220.00	b17bbq5	Investec Ord GBP	5.34	273,639.32	5.71	292,210.10	371,413.70	0.7	6.2
585910.00	0870612	Lloyds Banking Gp Ord GBP	0.59	346,451.85	0.53	310,883.85	395,148.97	0.7	5.5
44200.00	bdr05c0	National Grid Ord Gbp0.12431289	9.32	411,807.17	9.93	438,729.20	557,646.83	1.0	5.5
4590.00	3208986	Next GBP	68.81	315,824.98	100.80	462,672.00	588,079.33	1.0	2.1
33760.00	0677608	Pearson Ord GBP	10.28	347,131.05	12.33	416,260.80	529,088.36	0.9	1.9
6960.00	b10rzp7	Unilever PLC GBP	40.76	283,702.81	47.01	327,189.60	415,874.40	0.7	3.1
				2,868,415.96		3,522,797.89	4,477,652.89	7.9	3.0

CASH AND EQUIVALENTS- GBP

9550.73	divacc	Dividend Accrual - GB	1.00	9,550.73	1.00	9,550.73	12,139.46	0.0	0.0
				9,550.73		9,550.73	12,139.46	0.0	0.0

British Pound Sterling Total				2,877,966.69		3,532,348.62	4,489,792.34	7.9	3.0
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Canadian Dollar(FX= 1.4002)

COMMON STOCKS- CAD

5040.00	2009823	Agnico Eagle Mines Ltd	120.67	608,153.39	118.06	595,022.40	424,970.47	0.7	1.4
9407.00	bl56kn2	Alimentation Couche-Tard Inc	57.96	545,265.37	81.91	770,527.37	550,317.73	1.0	1.0
6630.00	2170525	Canadian Imperial Bank Comm Toronto O	65.71	435,630.00	90.88	602,534.40	430,335.61	0.8	4.0
4615.00	bj2l575	CGI Inc Cl A	100.23	462,538.52	158.48	731,385.20	522,362.03	0.9	0.4
11450.00	2254645	Gildan Activewear Inc	56.93	651,899.00	69.60	796,920.00	569,167.59	1.0	1.2
23760.00	btksy6	Lundin Gold Inc	29.31	696,317.44	32.56	773,625.60	552,530.51	1.0	2.5
4667.00	2077303	National Bank Cand Montreal Qu	101.99	475,971.62	138.71	647,359.57	462,350.16	0.8	3.2
5645.00	2754383	Royal Bank of Canada Montreal Que	116.04	655,053.82	176.16	994,423.20	710,226.19	1.2	3.2
9166.00	2566124	Sun Life Financial Inc	69.27	634,966.30	86.17	789,834.22	564,106.86	1.0	3.9
2499.00	2956662	Weston George Ltd	131.69	329,085.20	225.05	562,399.95	401,671.21	0.7	1.5
				5,494,880.65		7,264,031.91	5,188,038.36	9.1	2.2

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- CAD									
8015.90	cash	Cash Account - CAD	1.00	8,015.90	1.00	8,015.90	5,725.03	0.0	0.0
14931.40	divacc	Dividend Accrual - CA	1.00	14,931.40	1.00	14,931.40	10,664.14	0.0	0.0
				22,947.30		22,947.30	16,389.17	0.0	0.0

Canadian Dollar Total				5,517,827.95		7,286,979.21	5,204,427.53	9.1	2.2
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Danish Krone(FX= 7.0610)

COMMON STOCKS- DKK

1777.00	b1wt5g2	DSV DKK	1,366.84	2,428,879.84	1,507.00	2,677,939.00	379,257.75	0.7	0.1
9566.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	466.41	4,461,634.01	757.30	7,244,331.80	1,025,964.00	1.8	1.3
3320.00	b44tx8	Pandora AS DKK	792.38	2,630,697.88	1,136.50	3,773,180.00	534,369.07	0.9	1.6
				9,521,211.73		13,695,450.80	1,939,590.82	3.4	1.2

Danish Krone Total				9,521,211.73		13,695,450.80	1,939,590.82	3.4	1.2
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Euro(FX= 0.9468)

COMMON STOCKS- EUR

1550.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	226.86	351,632.55	292.20	452,910.00	478,363.73	0.8	4.7
1160.00	b929f46	ASML Holding NV EUR	653.99	758,632.12	658.40	763,744.00	806,666.74	1.4	0.9
15510.00	7088429	AXA EUR	35.44	549,671.70	32.98	511,519.80	540,267.43	0.9	6.0
39820.00	bywp840	Banca Mediolanum NPV	8.47	337,462.34	10.93	435,232.60	459,692.86	0.8	7.2
58540.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.99	350,858.20	8.94	523,113.44	552,512.64	1.0	6.2
1870.00	4163437	Cap Gemini EUR	179.81	336,249.13	151.90	284,053.00	300,016.90	0.5	2.2
560.00	4061393	Christian Dior SE EUR	716.27	401,113.69	551.50	308,840.00	326,196.94	0.6	2.4
9200.00	5806225	Colruyt Group NV NPV	43.48	400,007.01	42.90	394,680.00	416,861.18	0.7	3.9
16732.00	5842359	Deutsche Telekom NPV (Regd)	17.84	298,543.50	30.28	506,644.96	535,118.62	0.9	3.0
4820.00	b13x013	Eiffage EUR	90.13	434,411.46	85.40	411,628.00	434,761.67	0.8	4.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
11550.00	4557104	Gea Group Ag Npv	46.38	535,745.69	47.32	546,546.00	577,262.12	1.0	2.1
31240.00	b288c92	Iberdrola SA EUR	9.31	290,812.25	13.49	421,427.60	445,112.01	0.8	3.5
9740.00	b188nj2	Ipsos EUR	55.82	543,667.03	44.20	430,508.00	454,702.73	0.8	3.7
81354.00	bd2z8s7	Italgas Spa NPV	5.50	447,053.27	5.68	461,683.95	487,630.78	0.9	6.2
4480.00	4497749	KBC Groep NV NPV	64.57	289,254.94	68.24	305,715.20	322,896.52	0.6	4.3
903.00	4057808	L'Oreal EUR	310.65	280,512.52	328.65	296,770.95	313,449.60	0.5	2.0
5370.00	5529027	Mercedes-Benz Group AG	72.59	389,818.14	52.96	284,395.20	300,378.33	0.5	10.0
24680.00	7107250	Opap(Org Of Footb) EUR (Cr)	13.65	336,874.49	15.51	382,786.80	404,299.58	0.7	7.8
5697.00	4380429	Publicis Groupe SA EUR	71.83	409,232.45	102.70	585,081.90	617,963.75	1.1	3.1
13005.00	bywlc68	Relx PLC GBP	25.31	329,100.50	44.58	579,762.90	612,345.82	1.1	1.3
20070.00	b1vp0k0	Rexel EUR	27.36	549,036.13	24.44	490,510.80	518,077.72	0.9	3.1
2212.00	4834108	Schneider Electric EUR	108.53	240,060.91	243.50	538,622.00	568,892.79	1.0	1.4
13480.00	bymxps7	UniCredit SpA NPV	21.60	291,183.86	36.39	490,469.80	518,034.41	0.9	5.1
3090.00	b1xh026	Vinci EUR	110.83	342,459.51	99.86	308,567.40	325,909.02	0.6	4.5
3042.00	5671519	Wolters Kluwer EUR	85.14	258,998.01	157.95	480,483.90	507,487.30	0.9	1.4
				9,752,391.39		11,195,698.20	11,824,901.19	20.7	3.8

CASH AND EQUIVALENTS- EUR

49211.99	cash	Cash Account - EUR	1.00	49,211.99	1.00	49,211.99	51,977.72	0.1	0.0
				49,211.99		49,211.99	51,977.72	0.1	0.0

Euro Total				9,801,603.38		11,244,910.19	11,876,878.92	20.8	3.8
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Indian Rupee(FX= 84.4962)

COMMON STOCKS- INR

4080.00	b2qkxw0	Bajaj Auto Ltd INR	7,164.54	29,231,319.74	9,033.65	36,857,292.00	436,200.33	0.8	0.9
24900.00	6139890	Ge Vernova T&D Ind Inr2	1,774.24	44,178,672.74	1,756.20	43,729,380.00	517,530.42	0.9	0.1
25224.00	6294896	Hcl Technologies Inr2	1,050.75	26,504,050.77	1,848.05	46,615,213.20	551,683.81	1.0	2.9
7890.00	b992pt3	Pi Industries Inr1	3,705.47	29,236,143.37	4,065.50	32,076,795.00	379,623.89	0.7	0.4
10060.00	b01npj1	Tata Consultancy S Inr1	3,510.80	35,318,645.65	4,270.85	42,964,751.00	508,481.16	0.9	1.3
				164,468,832.27		202,243,431.20	2,393,519.61	4.2	1.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- INR									
(10986825.46)	cash	Cash Account - INR	1.00	-10,986,825.46	1.00	-10,986,825.46	-130,027.37	-0.2	0.0
				-10,986,825.46		-10,986,825.46	-130,027.37	-0.2	0.0
Indian Rupee Total				153,482,006.81		191,256,605.74	2,263,492.23	4.0	1.3
Hong Kong Dollar(FX= 7.7815)									
COMMON STOCKS- HKD									
872700.00	b154564	Bank of China Ltd H CNY	3.16	2,760,081.58	3.61	3,150,447.00	404,861.11	0.7	9.9
144000.00	6536112	BOC Hong Kong Holding NPV	22.33	3,215,717.26	23.90	3,441,600.00	442,276.92	0.8	7.2
350550.00	b44zv94	China Hongqiao Gro USD	13.54	4,746,895.34	11.34	3,975,237.00	510,854.14	0.9	7.8
255260.00	b0b8z18	Cosco Shipping Hld H CNY	11.69	2,983,887.29	10.88	2,777,228.80	356,899.18	0.6	7.6
216850.00	bjykb72	Hansoh Pharmaceuti Hkd0.00001	20.79	4,508,979.44	19.30	4,185,205.00	537,836.93	0.9	1.8
26410.00	bgjw376	Meituan Dianping USD (A & B Class)	186.19	4,917,374.09	168.70	4,455,367.00	572,555.21	1.0	0.0
29010.00	6859927	Sun Hung Kai Prop NPV	93.64	2,716,379.55	77.25	2,241,022.50	287,991.79	0.5	4.9
284410.00	b67c2g0	Swire Properties L NPV	15.43	4,389,414.03	15.50	4,408,355.00	566,513.74	1.0	6.8
19040.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	336.80	6,412,617.02	398.00	7,577,920.00	973,831.69	1.7	0.9
903200.00	b2q14z3	Want Want China Ho Usd	4.99	4,506,458.13	4.38	3,956,016.00	508,384.06	0.9	5.9
				41,157,803.73		40,168,398.30	5,162,004.78	9.0	4.6
CASH AND EQUIVALENTS- HKD									
81228.00	cash	Cash Account - HKD	1.00	81,228.00	1.00	81,228.00	10,438.54	0.0	0.0
206824.50	divacc	Dividend Accrual - HK	1.00	206,824.50	1.00	206,824.50	26,578.83	0.0	0.0
				288,052.50		288,052.50	37,017.37	0.1	0.0
Hong Kong Dollar Total				41,445,856.23		40,456,450.80	5,199,022.15	9.1	4.6

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 150.1850)									
COMMON STOCKS- JPY									
14130.00	6132101	Bridgestone Corp NPV	5,443	76,906,520	5,349	75,581,370	503,255.12	0.9	3.9
19800.00	6251363	Daiwa House Industries NPV	4,236	83,874,201	4,705	93,159,000	620,294.97	1.1	3.1
93620.00	6251448	Daiwa Securities Group NPV	791	74,070,443	1,006	94,134,910	626,793.02	1.1	5.3
42860.00	6467104	Isuzu Motors NPV	2,058	88,200,886	1,997	85,591,420	569,906.58	1.0	4.6
21130.00	6496584	Komatsu NPV	4,163	87,965,382	4,026	85,069,380	566,430.60	1.0	4.1
90360.00	b0jqtj0	Mitsubishi Chem Gp NPV	899	81,206,497	785	70,923,564	472,241.33	0.8	4.1
33800.00	6641801	Nitto Denko Corp NPV	2,189	73,978,513	2,388	80,714,400	537,433.17	0.9	2.3
12960.00	b1cwjm5	Nomura Real Estate Inc NPV	3,736	48,419,345	3,718	48,185,280	320,839.50	0.6	4.4
26420.00	6661144	ORIX Corp NPV	2,653	70,088,365	3,367	88,956,140	592,310.42	1.0	2.9
29070.00	6804682	Shionogi & Co NPV	2,231	64,852,148	2,119	61,599,330	410,156.34	0.7	2.7
66830.00	6985264	Yamaha Motor Co NPV	1,119	74,761,949	1,301	86,912,415	578,702.37	1.0	3.8
				824,324,248		870,827,209	5,798,363.41	10.2	3.8
CASH AND EQUIVALENTS- JPY									
1149400.00	cash	Cash Account - JPY	1	1,149,400	1	1,149,400	7,653.23	0.0	0.0
15428370.00	divacc	Dividend Accrual - Jp	1	15,428,370	1	15,428,370	102,729.10	0.2	0.0
				16,577,770		16,577,770	110,382.33	0.2	0.0
Japanese Yen Total				840,902,018		887,404,979	5,908,745.74	10.4	3.7
Mexican Peso(FX= 20.2590)									
COMMON STOCKS- MXN									
51860.00	2421041	Gpo Fin Banorte NPV Series O	129.95	6,739,451.05	135.33	7,018,213.80	346,424.49	0.6	0.0
31650.00	2392545	Gruma SAB de CV Ser B NPV	357.85	11,326,017.68	344.96	10,917,984.00	538,920.18	0.9	1.5
				18,065,468.73		17,936,197.80	885,344.68	1.6	0.9
Mexican Peso Total				18,065,468.73		17,936,197.80	885,344.68	1.6	0.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Polish Zloty(FX= 4.0643)									
COMMON STOCKS- PLN									
13730.00	5978953	Asseco Poland SA Pln1.00	73.39	1,007,596.69	90.75	1,245,997.50	306,567.47	0.5	4.0
				1,007,596.69		1,245,997.50	306,567.47	0.5	4.0
Polish Zloty Total				1,007,596.69		1,245,997.50	306,567.47	0.5	4.0
Norwegian Krone(FX= 11.0547)									
COMMON STOCKS- NOK									
46850.00	b55wmq5	Wallenius Wilh ASA Nok0.52	137.93	6,461,847.44	107.50	5,036,375.00	455,584.70	0.8	1.0
				6,461,847.44		5,036,375.00	455,584.70	0.8	1.0
Norwegian Krone Total				6,461,847.44		5,036,375.00	455,584.70	0.8	1.0
Turkish Lira(FX= 34.6995)									
COMMON STOCKS- TRY									
189640.00	b058zv4	Coca-Cola Icecek Try1 (C Shares)	78.82	14,947,600.46	53.20	10,088,848.00	290,749.09	0.5	1.3
				14,947,600.46		10,088,848.00	290,749.09	0.5	1.3
Turkish Lira Total				14,947,600.46		10,088,848.00	290,749.09	0.5	1.3
Thai Baht(FX= 34.2975)									
COMMON STOCKS- THB									
161750.00	bkxld77	Intouch Holdings P Thb1 (Local)	74.79	12,096,664.95	95.00	15,366,250.00	448,028.28	0.8	3.9
				12,096,664.95		15,366,250.00	448,028.28	0.8	3.9
Thai Baht Total				12,096,664.95		15,366,250.00	448,028.28	0.8	3.9

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Singapore Dollar(FX= 1.3407)										
COMMON STOCKS- SGD										
47180.00	b0f9v20	Oversea-Chinese Bank NPV		16.19	763,871.29	16.28	768,090.40	572,923.88	1.0	5.3
					763,871.29		768,090.40	572,923.88	1.0	5.3
Singapore Dollar Total					763,871.29		768,090.40	572,923.88	1.0	5.3
South Korean Won(FX= 1,395.0504)										
COMMON STOCKS- KRW										
14190.00	bwt5ws1	Classys Inc Krw100		54,876.05	778,691,116.00	46,450.00	659,125,500.00	472,474.46	0.8	0.4
2350.00	bd4hfr9	Hd Hyundai Electri Krw		330,396.76	776,432,386.51	349,500.00	821,325,000.00	588,742.34	1.0	0.6
44387.00	bb96z33	Jb Financial Group KRW		8,680.38	385,296,051.04	19,680.00	873,536,160.00	626,168.35	1.1	5.3
7020.00	6490928	Kia Motors Corp KRW		86,778.60	609,185,770.00	92,900.00	652,158,000.00	467,480.02	0.8	6.0
2470.00	bmbp900	Krafton Inc Krw100		231,370.59	571,485,365.00	312,000.00	770,640,000.00	552,410.31	1.0	0.0
					3,121,090,688.55		3,776,784,660.00	2,707,275.48	4.7	2.5
CASH AND EQUIVALENTS- KRW										
6536335.00	cash	Cash Account - KRW		1.00	6,536,335.00	1.00	6,536,335.00	4,685.38	0.0	0.0
					6,536,335.00		6,536,335.00	4,685.38	0.0	0.0
South Korean Won Total					3,127,627,023.55		3,783,320,995.00	2,711,960.86	4.8	2.5
Swedish Krona(FX= 10.9189)										
COMMON STOCKS- SEK										
15500.00	bypc1t4	Assa Abloy Ser B NPV		309.42	4,796,063.36	334.90	5,190,950.00	475,411.79	0.8	1.6
29950.00	4813345	Skand Enskilda Bkn Ser A NPV		123.14	3,688,181.40	151.50	4,537,425.00	415,558.87	0.7	5.6
14390.00	b1qh830	Volvo Ab Ser B NPV		304.70	4,384,610.18	271.60	3,908,324.00	357,942.82	0.6	6.6
					12,868,854.94		13,636,699.00	1,248,913.48	2.2	4.4

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- SEK									
41850.00	cash	Cash Account - SEK	1.00	41,850.00	1.00	41,850.00	3,832.82	0.0	0.0
				41,850.00		41,850.00	3,832.82	0.0	0.0
Swedish Krona Total				12,910,704.94		13,678,549.00	1,252,746.31	2.2	4.4
Swiss Franc(FX= 0.8810)									
COMMON STOCKS- CHF									
7880.00	7108899	ABB Ltd Chf0.86 (Regd)	48.69	383,696.88	50.28	396,206.40	449,723.50	0.8	1.7
6229.00	7103065	Novartis AG CHF (Regd)	85.72	533,962.06	93.27	580,978.83	659,453.84	1.2	3.5
1787.00	7110388	Roche Holdings AG Genusscheine NPV	257.96	460,981.61	255.50	456,578.50	518,250.28	0.9	3.8
869.00	5983816	Zurich Insurance CHF	370.31	321,799.75	558.60	485,423.40	550,991.37	1.0	4.7
				1,700,440.29		1,919,187.13	2,178,418.99	3.8	3.5
Swiss Franc Total				1,700,440.29		1,919,187.13	2,178,418.99	3.8	3.5
Taiwan Dollar(FX= 32.4830)									
COMMON STOCKS- TWD									
339020.00	6186023	Eva Airways Twd	41.17	13,957,231.00	41.55	14,086,281.00	433,650.86	0.8	4.3
60540.00	6324500	Evergreen Marine C TWD	229.37	13,885,982.00	217.00	13,137,180.00	404,432.47	0.7	4.6
15880.00	byrp845	Jinan Acetate Chem TWD	885.83	14,066,912.00	889.00	14,117,320.00	434,606.41	0.8	3.3
14260.00	6372480	Mediatek Inc TWD	885.66	12,629,477.60	1,255.00	17,896,300.00	550,943.57	1.0	4.7
57455.00	6889106	Taiwan Semicon Man TWD	459.29	26,388,426.00	996.00	57,225,180.00	1,761,696.27	3.1	1.6
				80,928,028.60		116,462,261.00	3,585,329.59	6.3	3.0
Taiwan Dollar Total				80,928,028.60		116,462,261.00	3,585,329.59	6.3	3.0

			Local Currency				Reporting Currency		Curr. Yield
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
South African Rand(FX= 18.0637)									
COMMON STOCKS- ZAR									
2000.00	bn0vx82	Naspers NPV (Post Rev Split)	2,580.89	5,161,786.61	4,068.00	8,136,000.00	450,404.82	0.8	0.3
100390.00	b0l6750	Sanlam ZAR	67.83	6,809,680.76	88.10	8,844,359.00	489,619.21	0.9	4.5
				11,971,467.37		16,980,359.00	940,024.03	1.6	2.5
South African Rand Total				11,971,467.37		16,980,359.00	940,024.03	1.6	2.5
Total Portfolio			4,369,533,827.82			57,038,956.13		100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
11/26/2024	11/28/2024	9100.00	4557104	Gea Group Ag Npv	0.95402	46.38	422,071.76	442,415.81
11/27/2024	11/29/2024	2450.00	4557104	Gea Group Ag Npv	0.94594	46.40	113,673.93	120,170.34
Euro Total							535,745.69	562,586.15
Indian Rupee								
11/26/2024	11/27/2024	81.00	6139890	Ge Vernova T&D Ind Inr2	84.33375	1,828.18	148,082.50	1,755.91
11/27/2024	11/28/2024	18500.00	6139890	Ge Vernova T&D Ind Inr2	84.45125	1,782.01	32,967,228.30	390,369.93
11/29/2024	12/2/2024	6319.00	6139890	Ge Vernova T&D Ind Inr2	84.49625	1,750.81	11,063,361.94	130,933.17
Indian Rupee Total							44,178,672.74	523,059.01
Japanese Yen								
11/26/2024	11/28/2024	42860.00	6467104	Isuzu Motors NPV	153.45500	2,057.88	88,200,886.00	574,767.10
11/26/2024	11/28/2024	21130.00	6496584	Komatsu NPV	153.45500	4,163.06	87,965,382.00	573,232.43
Japanese Yen Total							176,166,268.00	1,147,999.53
Singapore Dollar								
11/26/2024	11/28/2024	47180.00	b0f9v20	Oversea-Chinese Bank NPV	1.34800	16.19	763,871.29	566,670.10
Singapore Dollar Total							763,871.29	566,670.10
Taiwan Dollar								
11/26/2024	11/28/2024	339020.00	6186023	Eva Airways Twd	32.52850	41.17	13,957,231.00	429,076.99
11/26/2024	11/28/2024	60540.00	6324500	Evergreen Marine C TWD	32.52850	229.37	13,885,982.00	426,886.64
11/26/2024	11/28/2024	15880.00	byrp845	Jinan Acetate Chem TWD	32.52850	885.83	14,066,912.00	432,448.84
Taiwan Dollar Total							41,910,125.00	1,288,412.47

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
11/26/2024	11/28/2024	6370.00	6715740	Qbe Insurance Group Npv	1.54643	19.35	123,237.74	79,691.66
Australian Dollar Total							123,237.74	79,691.66
Canadian Dollar								
11/26/2024	11/27/2024	1550.00	2254645	Gildan Activewear Inc	1.40585	69.60	107,876.16	76,733.76
Canadian Dollar Total							107,876.16	76,733.76

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
11/26/2024	11/28/2024	3200.00	b01flq6	ACS Actividades Co EUR	0.95402	43.93	140,587.28	147,363.65
11/26/2024	11/28/2024	4200.00	b01flq6	ACS Actividades Co EUR	0.95402	43.93	184,520.80	193,414.79
11/26/2024	11/28/2024	2390.00	b01flq6	ACS Actividades Co EUR	0.95402	43.93	105,001.12	110,062.22
11/26/2024	11/28/2024	17330.00	bz57390	ING Groep NV EUR	0.95402	14.50	251,302.23	263,415.11
11/26/2024	11/28/2024	8500.00	bz57390	ING Groep NV EUR	0.95402	14.50	123,258.45	129,199.56
11/26/2024	11/28/2024	2300.00	5727973	Siemens AG NPV (Regd)	0.95402	179.84	413,623.79	433,560.64
11/26/2024	11/28/2024	530.00	5727973	Siemens AG NPV (Regd)	0.95402	179.84	95,313.31	99,907.45
11/26/2024	11/28/2024	11022.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	134,643.28	141,133.15
11/26/2024	11/28/2024	1384.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	16,906.76	17,721.67
11/26/2024	11/28/2024	7900.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	96,505.34	101,156.94
11/26/2024	11/28/2024	7450.00	bmd8f98	Stellantis NV EUR	0.95402	12.22	91,008.20	95,394.84
Euro Total							1,652,670.56	1,732,330.02
Indian Rupee								
11/26/2024	11/27/2024	4620.00	6294896	Hcl Technologies Inr2	84.33375	1,896.88	8,763,587.52	103,915.54
11/26/2024	11/27/2024	5010.00	6294896	Hcl Technologies Inr2	84.33375	1,896.88	9,503,371.09	112,687.64
11/26/2024	11/27/2024	3850.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	84.33375	4,362.08	16,794,024.00	199,137.64
11/26/2024	11/27/2024	3249.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	84.33375	4,362.08	14,172,412.00	168,051.49
11/26/2024	11/27/2024	1951.00	br56kd4	Hindustan Aeronaut Inr5(Post Subd)	84.33375	4,362.08	8,510,427.66	100,913.66
Indian Rupee Total							57,743,822.27	684,705.97
Hong Kong Dollar								
11/26/2024	11/28/2024	44990.00	b67c2g0	Swire Properties L NPV	7.78320	15.51	697,607.01	89,629.85
Hong Kong Dollar Total							697,607.01	89,629.85
Japanese Yen								
11/26/2024	11/28/2024	2900.00	6597368	Mitsui Chemicals NPV	153.45500	3,538.91	10,262,851.00	66,878.57
11/26/2024	11/28/2024	17200.00	6597368	Mitsui Chemicals NPV	153.45500	3,538.91	60,869,326.00	396,659.12
11/26/2024	11/28/2024	1160.00	6597368	Mitsui Chemicals NPV	153.45500	3,538.92	4,105,143.00	26,751.45
11/26/2024	11/28/2024	2930.00	6661144	ORIX Corp NPV	153.45500	3,298.81	9,665,508.00	62,985.94

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
11/26/2024	11/28/2024	1710.00	6895675	Tokyo Electron NPV	153.45500	22,455.94	38,399,649.00	250,233.94
11/26/2024	11/28/2024	800.00	6895675	Tokyo Electron NPV	153.45500	22,455.94	17,964,748.00	117,068.51
11/26/2024	11/28/2024	730.00	6895675	Tokyo Electron NPV	153.45500	22,455.94	16,392,834.00	106,825.02
Japanese Yen Total							157,660,059.00	1,027,402.55
Taiwan Dollar								
11/26/2024	11/28/2024	18140.00	6346333	Novatek Microelect TWD	32.52850	482.11	8,745,427.00	268,854.30
11/26/2024	11/28/2024	4000.00	6346333	Novatek Microelect TWD	32.52850	482.11	1,928,429.00	59,284.29
11/26/2024	11/28/2024	4600.00	6346333	Novatek Microelect TWD	32.52850	482.11	2,217,693.00	68,176.92
11/26/2024	11/28/2024	5000.00	6346333	Novatek Microelect TWD	32.52850	482.11	2,410,537.00	74,105.38
Taiwan Dollar Total							15,302,086.00	470,420.89

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
11/11/2024	12/17/2024	b28ytc2	Macquarie Group Ltd NPV	5,123.43
11/13/2024	12/20/2024	6065586	Aust & NZ Bank Group NPV	12,915.63
				18,039.05
COMMON STOCKS- BRL				
11/26/2024	12/5/2024	2036995	Brf Sa Com Npv	11,648.10
				11,648.10
COMMON STOCKS- GBP				
11/7/2024	12/6/2024	b10rzp7	Unilever PLC GBP	3,313.90
11/21/2024	1/14/2025	bdr05c0	National Grid Ord Gbp0.12431289	8,834.57
				12,148.47
COMMON STOCKS- CAD				
11/20/2024	12/20/2024	bj2l575	CGI Inc Cl A	494.25
11/21/2024	12/16/2024	2254645	Gildan Activewear Inc	2,665.00
11/27/2024	12/31/2024	2566124	Sun Life Financial Inc	5,489.21
11/29/2024	12/16/2024	2009823	Agnico Eagle Mines Ltd	2,016.00
				10,664.46
COMMON STOCKS- EUR				
11/4/2024	11/11/2024	7107250	Opap(Org Of Footb) EUR (Cr)	15,405.19
11/12/2024	11/14/2024	4497749	KBC Groep NV NPV	3,327.14
11/18/2024	11/18/2024	5501906	BBVA (Bilb-Viz-Arg) EUR	3,410.53
11/18/2024	11/20/2024	bymxps7	UniCredit SpA NPV	13,199.77
11/18/2024	11/20/2024	bywp840	Banca Mediolanum NPV	15,578.35
				50,920.99
COMMON STOCKS- INR				
11/5/2024	11/5/2024	b01npj1	Tata Consultancy S Inr1	-46.89
				-46.89
COMMON STOCKS- HKD				

New York City Employees' Retirement System

Ex-Date	Pay-Date	Symbol	Security	Amount
11/11/2024	11/21/2024	6859927	Sun Hung Kai Prop NPV	10,445.99
11/14/2024	12/6/2024	b44zv94	China Hongqiao Gro USD	26,576.61
				37,022.60
COMMON STOCKS- KRW				
11/5/2024	11/5/2024	bd4hfr9	Hd Hyundai Electri Krw	1,825.47
11/8/2024	11/8/2024	bb96z33	Jb Financial Group KRW	2,898.92
				4,724.40
COMMON STOCKS- SEK				
11/8/2024	11/14/2024	bypc1t4	Assa Abloy Ser B NPV	3,869.07
				3,869.07
AMERICAN DEPOSITORY RECEIPTS				
11/29/2024	12/13/2024	ntes	Netease Inc Sp ADR	1,222.35
				1,222.35
CASH AND EQUIVALENTS				
11/1/2024	11/1/2024	cash	Cash Account - USD	1,387.66
				1,387.66
EXPENSE ACCOUNTS				
11/26/2024	11/26/2024	miscfee	Miscellaneous Fees	107.10
				107.10
NET INCOME				151,493.16