



ATIVO
CAPITAL

Monthly Report

Account

10/31/2020

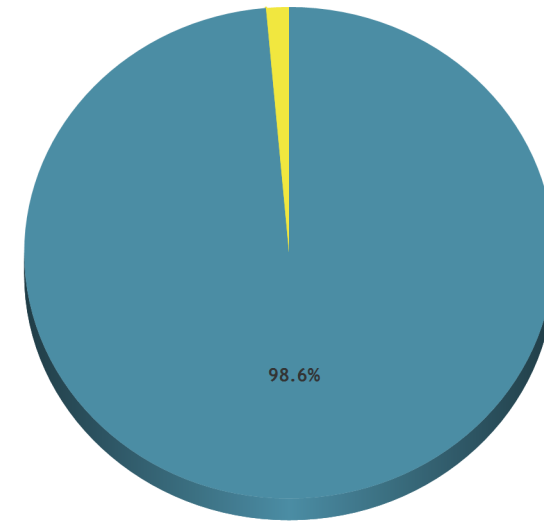
New York City Employees' Retirement System



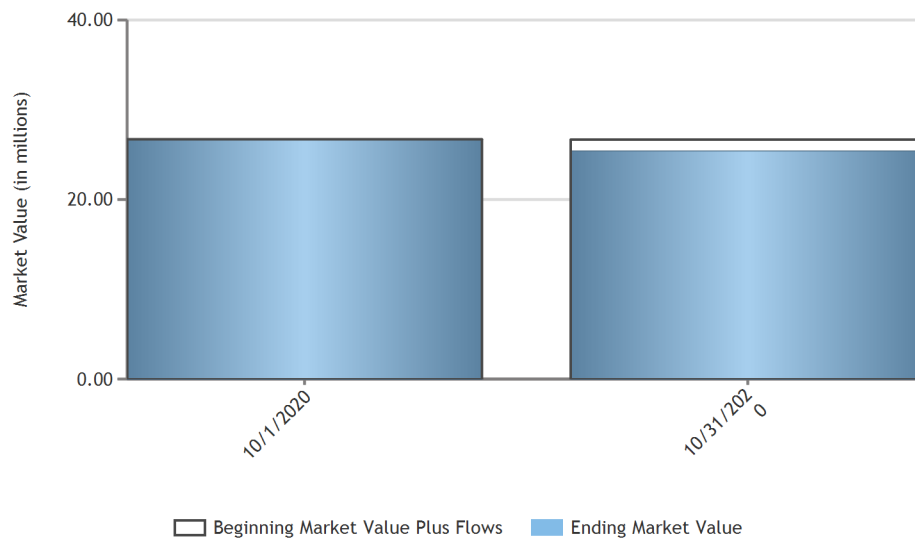
Activity Summary

	Month to Date	Year to Date
Beginning Value	26,600,313.94	28,404,221.86
Net Contributions/Withdrawals	-36,105.64	-145,200.40
Realized Gains	-50,302.91	-3,495,144.25
Unrealized Gains	-1,130,090.61	-45,919.21
Income Received	26,177.78	692,034.58
Ending Value	25,409,992.57	25,409,992.57

Portfolio Allocation as of 10/31/2020

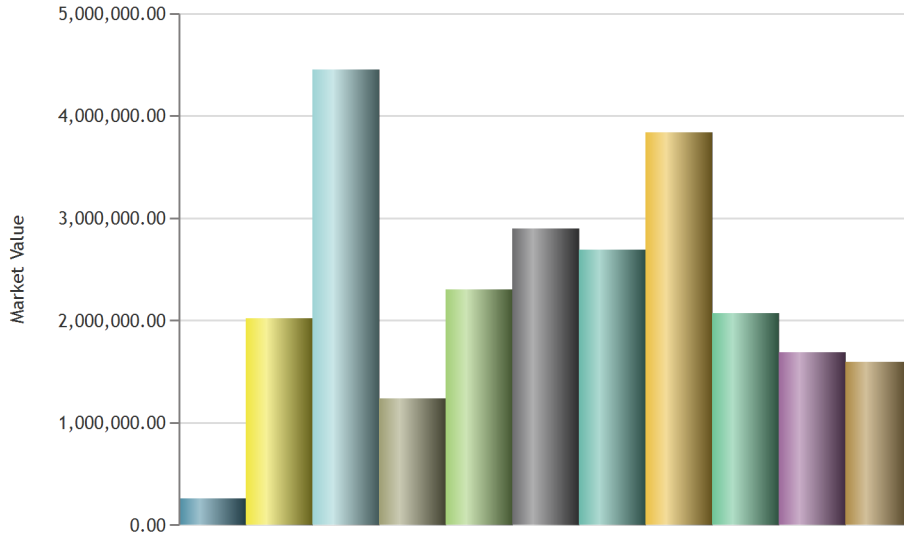


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	25,057,177.17	98.6	2.8
Cash and Equivalents	352,815.39	1.4	1.3
Total	25,409,992.57	100.0	2.8

Portfolio Allocation as of 10/31/2020

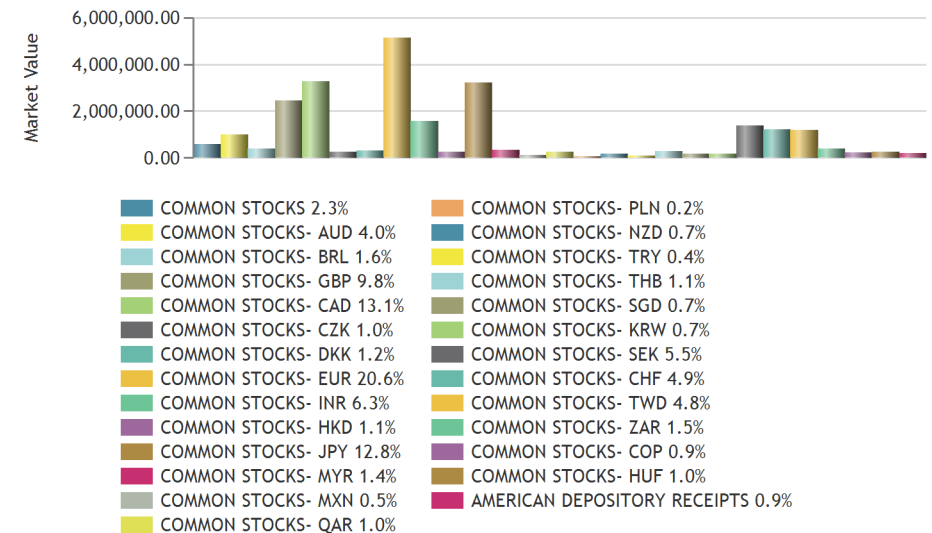


Industry Sector	Market Value	% Equity	% Assets
ENERGY	260,875.69	1.0	1.0
MATERIALS	2,022,933.36	8.1	8.0
INDUSTRIALS	4,453,750.40	17.8	17.5
CONSUMER DISCRETIONARY	1,235,876.68	4.9	4.9
CONSUMER STAPLES	2,304,238.21	9.2	9.1
HEALTHCARE	2,898,378.96	11.6	11.4
FINANCIALS	2,691,193.21	10.7	10.6
INFORMATION TECHNOLOGY	3,836,919.83	15.3	15.1
COMMUNICATION SERVICES	2,073,673.26	8.3	8.2
UTILITIES	1,686,535.77	6.7	6.6
REAL ESTATE	1,592,801.79	6.4	6.3
Equity Total	25,057,177.17	100.0	98.6

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	495,379.94	1.9
5679591	Investor ABM Ser B NPV	471,952.32	1.9
4834108	Schneider Electric EUR	385,979.87	1.5
6294896	Hcl Technologies Inr2	378,327.90	1.5
6206051	Wipro Inr2	333,585.56	1.3
b288c92	Iberdrola SA EUR	327,038.63	1.3
iclr	Icon PLC	326,343.00	1.3
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	312,756.57	1.2
4741844	Merck KGAA NPV	306,588.97	1.2
b58j1s8	Chailease Holding TWD	306,023.34	1.2
Top 10 Holdings Total		3,643,976.10	14.3

Equity Allocation by Security Type



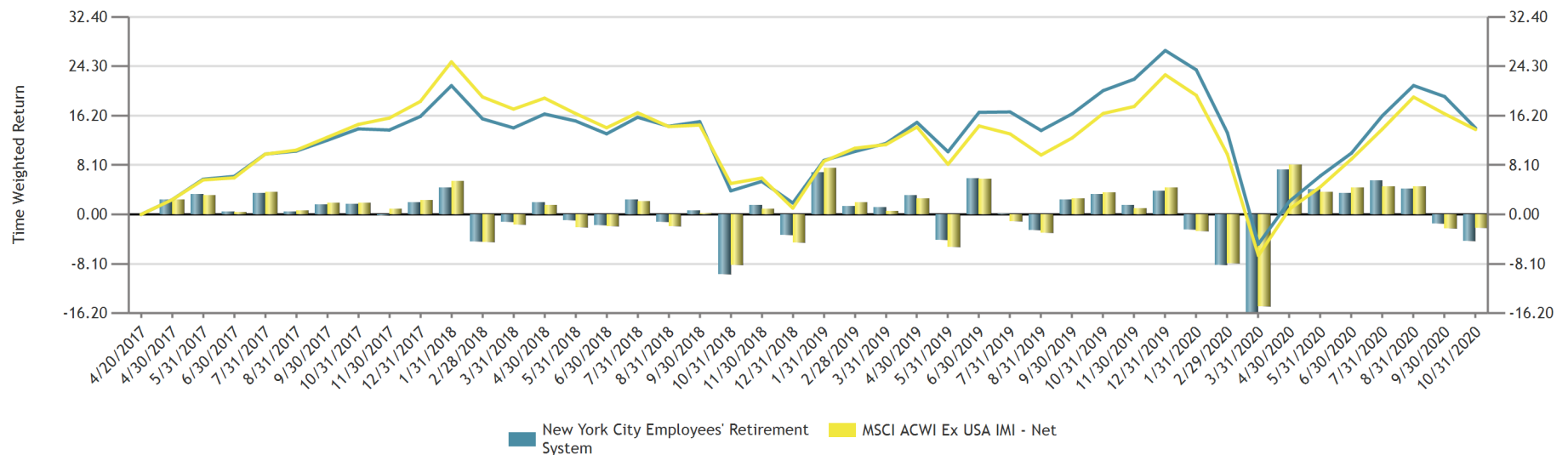
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	-4.34	-4.34	-10.04	-5.12	0.03	3.82

Index

MSCI ACWI Ex USA IMI - Net	-2.22	-2.22	-7.31	-2.26	-0.25	3.76
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Time Weighted Return Since Inception 4/20/2017



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	113.56	255,510.00	255,510.00	1.0	0.0
1810.00	iclr	Icon PLC	145.67	263,653.78	180.30	326,343.00	326,343.00	1.3	0.0
				527,737.92		581,853.00	581,853.00	2.3	0.0
AMERICAN DEPOSITORY RECEIPTS									
2010.00	sap	Sap SE Sp ADR	100.17	201,340.56	106.83	214,728.30	214,728.30	0.8	1.2
				201,340.56		214,728.30	214,728.30	0.8	1.2
CASH AND EQUIVALENTS									
cash		Cash Account - USD		147,384.42		147,384.42	147,384.42	0.6	3.2
				147,384.42		147,384.42	147,384.42	0.6	3.2
US Dollar Total				876,462.90		943,965.72	943,965.72	3.7	0.8
Australian Dollar(FX= 1.4240)									
COMMON STOCKS- AUD									
6710.00	6253983	Aristocrat Leisure NPV	27.07	181,635.22	28.63	192,107.30	134,907.38	0.5	1.2
11480.00	6144690	BHP Group Ltd NPV	35.82	411,246.42	33.78	387,794.40	272,328.68	1.1	5.2
23370.00	6315593	Brickworks NPV	20.12	470,259.70	17.31	404,534.70	284,084.55	1.1	3.3
24600.00	6086253	Fortescue Metals G NPV	11.26	277,025.61	17.37	427,302.00	300,072.89	1.2	2.5
				1,340,166.95		1,411,738.40	991,393.50	3.9	3.3
CASH AND EQUIVALENTS- AUD									
37812.37	cash	Cash Account - AUD	1.00	37,812.37	1.00	37,812.37	26,553.74	0.1	0.0
9114.30	divacc	Dividend Accrual - Au	1.00	9,114.30	1.00	9,114.30	6,400.52	0.0	0.0
				46,926.67		46,926.67	32,954.26	0.1	0.0
Australian Dollar Total				1,387,093.62		1,458,665.07	1,024,347.76	4.0	3.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 5.7660)									
COMMON STOCKS- BRL									
44060.00	b128r96	Equatorial Energia NPV	20.40	898,659.97	19.93	878,115.80	152,292.02	0.6	1.6
31140.00	b0498t7	Porto Seguro SA NPV	48.56	1,512,268.94	47.42	1,476,658.80	256,097.61	1.0	3.3
				2,410,928.91		2,354,774.60	408,389.63	1.6	2.7
CASH AND EQUIVALENTS- BRL									
27233.13	cash	Cash Account - BRL	1.00	27,233.13	1.00	27,233.13	4,723.05	0.0	0.0
17614.24	divacc	Dividend Accrual - Br	1.00	17,614.24	1.00	17,614.24	3,054.85	0.0	0.0
				44,847.37		44,847.37	7,777.90	0.0	0.0
Brazilian Real Total				2,455,776.28		2,399,621.97	416,167.53	1.6	2.6
British Pound Sterling(FX= 0.7734)									
COMMON STOCKS- GBP									
7150.00	b02j639	Admiral Group GBP	22.47	160,673.06	27.50	196,625.00	254,236.19	1.0	4.1
39190.00	bvyvfw2	Auto Trader Group GBP	4.80	188,119.45	5.79	226,910.10	293,394.84	1.2	1.2
2320.00	b02l3w3	Berkeley Group Hlgs GBP	43.62	101,195.23	40.57	94,122.40	121,700.30	0.5	0.7
8340.00	b19nlv4	Experian Ord USD	16.52	137,802.26	28.17	234,937.80	303,774.66	1.2	1.3
2860.00	bjvnss4	Ferguson PLC (New) GBP	64.89	185,583.69	77.22	220,849.20	285,558.09	1.1	1.5
78500.00	b8460z4	Gcp Student Living GBP	1.99	156,036.61	1.12	87,920.00	113,680.59	0.4	5.5
10980.00	0925288	GlaxoSmithKline Ord GBP	15.65	171,803.76	12.92	141,839.64	183,398.70	0.7	6.2
36400.00	b9dt3g2	Rightmove	5.44	198,000.97	6.18	224,952.00	290,863.01	1.1	1.1
4480.00	0718875	Rio Tinto GBP	42.55	190,607.22	43.57	195,193.60	252,385.39	1.0	6.8
13450.00	b1n7z09	Safestore Holdings GBP	7.74	104,044.62	8.04	108,070.75	139,735.52	0.5	2.2
19240.00	b5zn1n8	Segro PLC GBP	5.88	113,048.66	9.02	173,544.80	224,393.49	0.9	2.2
				1,706,915.52		1,904,965.29	2,463,120.77	9.7	2.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- GBP									
15281.61	cash	Cash Account - GBP	1.00	15,281.61	1.00	15,281.61	19,759.13	0.1	0.0
				15,281.61		15,281.61	19,759.13	0.1	0.0
British Pound Sterling Total				1,722,197.13		1,920,246.90	2,482,879.90	9.8	2.8
Canadian Dollar(FX= 1.3334)									
COMMON STOCKS- CAD									
7910.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	363,215.61	41.03	324,547.30	243,407.43	1.0	0.7
25159.00	b29vfc4	B2Gold Corp	8.70	218,970.96	8.57	215,612.63	161,707.45	0.6	1.9
8240.00	2024644	Barrick Gold Corporation	36.85	303,642.28	35.62	293,508.80	220,128.85	0.9	0.9
6470.00	b188th2	BCE Inc	55.37	358,257.71	53.54	346,403.80	259,799.60	1.0	6.2
4700.00	2117599	Canadian Apt Properties Real Estate	55.56	261,152.30	42.83	201,301.00	150,973.86	0.6	3.2
710.00	2793115	Canadian Pacific Railway Ltd	409.27	290,583.43	398.14	282,679.40	212,006.90	0.8	1.0
4160.00	bj2l575	CGI Inc Cl A	71.48	297,356.94	82.67	343,907.20	257,927.18	1.0	0.0
2700.00	bd4g349	Kirkland Lake Gold Ltd	60.77	164,091.34	60.70	163,890.00	122,915.96	0.5	0.8
6110.00	2583952	Metro Inc	55.00	336,038.87	62.15	379,736.50	284,798.82	1.1	1.4
3351.00	2077303	National Bank Cand Montreal Qu	64.34	215,608.14	63.94	214,262.94	160,695.20	0.6	4.4
7519.00	b68xhc3	Northland Power Inc	28.74	216,096.31	43.09	323,993.71	242,992.25	1.0	2.8
5820.00	2260824	Open Text Corp	52.61	306,174.30	48.95	284,889.00	213,664.08	0.8	1.4
3500.00	2754383	Royal Bank of Canada Montreal Que	96.45	337,564.90	93.16	326,060.00	244,541.94	1.0	4.6
15460.00	2381093	Telus Corporation	23.05	356,407.07	22.78	352,178.80	264,130.80	1.0	5.1
3360.00	2956662	Weston George Ltd	97.31	326,957.74	93.43	313,924.80	235,440.66	0.9	2.2
				4,352,117.90		4,366,895.88	3,275,130.97	12.9	2.5

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD									
(167061.03)	cash	Cash Account - CAD	1.00	-167,061.03	1.00	-167,061.03	-125,294.21	-0.5	0.0
8745.28	divacc	Dividend Accrual - CA	1.00	8,745.28	1.00	8,745.28	6,558.88	0.0	0.0
				-158,315.75		-158,315.75	-118,735.33	-0.5	0.0
Canadian Dollar Total				4,193,802.15		4,208,580.13	3,156,395.64	12.4	2.6
Czech Republic Koruna(FX= 23.4211)									
COMMON STOCKS- CZK									
13710.00	5624030	Cez Czk100	444.21	6,090,086.16	442.00	6,059,820.00	258,733.92	1.0	7.7
				6,090,086.16		6,059,820.00	258,733.92	1.0	7.7
Czech Republic Koruna Total				6,090,086.16		6,059,820.00	258,733.92	1.0	7.7
Danish Krone(FX= 6.3915)									
COMMON STOCKS- DKK									
4869.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	432.69	2,106,788.67	410.55	1,998,967.95	312,756.57	1.2	2.0
				2,106,788.67		1,998,967.95	312,756.57	1.2	2.0
Danish Krone Total				2,106,788.67		1,998,967.95	312,756.57	1.2	2.0
Euro(FX= 0.8585)									
COMMON STOCKS- EUR									
966.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	172.55	166,683.24	151.06	145,923.96	169,979.45	0.7	6.0
801.00	5165294	ASM Intl NV Eur0.04	36.84	29,505.95	122.80	98,362.80	114,577.86	0.5	0.8
7140.00	b019m65	Azimut Holding SPA NPV	17.26	123,269.31	14.50	103,494.30	120,555.28	0.5	8.1
19858.00	5842359	Deutsche Telekom NPV (Regd)	14.91	296,080.06	13.07	259,544.06	302,329.77	1.2	5.4
5570.00	b62g1b5	Edenred EUR	38.79	216,082.89	40.04	223,022.80	259,788.00	1.0	2.1
30090.00	7144569	Enel SPA EUR	5.12	153,964.88	6.83	205,635.06	239,533.90	0.9	4.1
990.00	7742468	Gecina Eur7.50	118.10	116,914.47	106.60	105,534.00	122,931.23	0.5	5.0

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
27729.00	b288c92	Iberdrola SA EUR	7.31	202,665.10	10.13	280,756.13	327,038.63	1.3	3.2
10239.00	bd0q398	Kon Ahold Delhaize EUR	24.95	255,418.87	23.59	241,538.01	281,355.43	1.1	4.1
940.00	4057808	L'Oreal EUR	192.83	181,258.88	277.70	261,038.00	304,069.98	1.2	1.4
2070.00	4741844	Merck KGAA NPV	110.53	228,786.91	127.15	263,200.50	306,588.97	1.2	1.0
16200.00	5176177	Orange EUR	11.03	178,747.22	9.63	156,006.00	181,723.51	0.7	7.3
9240.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.45	124,232.46	11.42	105,520.80	122,915.85	0.5	4.9
25870.00	bbyn701	Poste Italiane Spa NPV	6.48	167,670.02	7.00	181,090.00	210,942.60	0.8	6.3
88240.00	b233hr5	Redes Energet EUR (Regd)	2.01	177,760.18	2.26	198,981.20	231,783.15	0.9	7.6
12885.00	bywlc68	Relx PLC GBP	18.07	232,835.42	17.01	219,109.43	255,229.50	1.0	2.5
2880.00	5671735	Sanofi EUR	75.97	218,804.33	77.37	222,825.60	259,558.29	1.0	4.0
3180.00	4834108	Schneider Electric EUR	69.32	220,452.14	104.20	331,356.00	385,979.87	1.5	2.3
1756.00	5727973	Siemens AG NPV (Regd)	121.06	212,578.11	100.70	176,829.20	205,979.41	0.8	3.8
878.00	bmtvqk9	Siemens Energy AG NPV	0.24	212.79	18.80	16,506.40	19,227.47	0.1	0.0
14863.00	bd3cwg3	TOKMANNI GROUP OYJ	13.39	199,060.71	13.66	203,028.58	236,497.74	0.9	3.7
2390.00	b1xh026	Vinci EUR	81.04	193,686.05	67.82	162,089.80	188,810.22	0.7	4.0
3754.00	5671519	Wolters Kluwer EUR	41.67	156,439.43	69.58	261,203.32	304,262.56	1.2	1.8
				4,053,109.41		4,422,595.94	5,151,658.68	20.3	3.7

CASH AND EQUIVALENTS- EUR

2642.27	cash	Cash Account - EUR	1.00	2,642.27	1.00	2,642.27	3,077.85	0.0	0.0
				2,642.27		2,642.27	3,077.85	0.0	0.0

Euro Total				4,055,751.68		4,425,238.21	5,154,736.52	20.3	3.7
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Indian Rupee(FX= 74.1075)

COMMON STOCKS- INR

2380.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	10,461,151.04	4,888.65	11,634,987.00	157,001.48	0.6	0.5
33300.00	6294896	Hcl Technologies Inr2	541.83	18,042,909.43	841.95	28,036,935.00	378,327.90	1.5	1.0
18240.00	6205122	Infosys Ltd Inr5	671.80	12,253,572.16	1,060.60	19,345,344.00	261,044.35	1.0	2.0
36479.00	b1s34k5	Marico Ltd Inr1	369.51	13,479,203.66	356.65	13,010,235.35	175,558.96	0.7	1.3
9410.00	6099626	Reliance Industries Inr10 (100%Demat)	2,112.81	19,881,582.21	2,054.50	19,332,845.00	260,875.69	1.0	0.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
72560.00	6206051	Wipro Inr2	283.28	20,555,092.19	340.70	24,721,192.00	333,585.56	1.3	0.3
				94,673,510.69		116,081,538.35	1,566,393.93	6.2	0.9

CASH AND EQUIVALENTS- INR

265185.58	cash	Cash Account - INR	1.00	265,185.58	1.00	265,185.58	3,578.39	0.0	0.0
281664.00	divacc	Dividend Accrual - In	1.00	281,664.00	1.00	281,664.00	3,800.75	0.0	0.0
				546,849.58		546,849.58	7,379.14	0.0	0.0

Indian Rupee Total				95,220,360.27		116,628,387.93	1,573,773.07	6.2	0.9
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Israeli New Sheqel(FX= 3.4066)

CASH AND EQUIVALENTS- ILS

341781.97	cash	Cash Account - ILS	1.00	341,781.97	1.00	341,781.97	100,329.35	0.4	0.0
				341,781.97		341,781.97	100,329.35	0.4	0.0

Israeli New Sheqel Total				341,781.97		341,781.97	100,329.35	0.4	0.0
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Hong Kong Dollar(FX= 7.7549)

COMMON STOCKS- HKD

21330.00	6859927	Sun Hung Kai Prop NPV	111.69	2,382,360.81	99.15	2,114,869.50	272,715.72	1.1	5.0
				2,382,360.81		2,114,869.50	272,715.72	1.1	5.0

Hong Kong Dollar Total				2,382,360.81		2,114,869.50	272,715.72	1.1	5.0
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Japanese Yen(FX= 104.5400)

COMMON STOCKS- JPY

2330.00	6870490	Advantest Corp NPV	2,265	5,277,045	6,030	14,049,900	134,397.36	0.5	1.0
17600.00	6985383	Astellas Pharma NPV	1,491	26,249,640	1,435	25,256,000	241,591.74	1.0	2.8
18100.00	6414401	Haseko Corporation NPV	1,239	22,418,007	1,247	22,570,700	215,904.92	0.8	4.8
12200.00	6459219	Inaba Denkisangyo NPV	2,051	25,018,244	2,508	30,597,600	292,687.97	1.2	4.0
7300.00	6248990	KDDI Corp NPV	2,931	21,399,782	2,793	20,385,250	194,999.52	0.8	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6100.00	6497565	Kumagai Gumi Co NPV	2,571	15,684,795	2,407	14,682,700	140,450.55	0.6	5.0
5650.00	6555805	Makita Corp NPV	5,047	28,515,072	4,600	25,990,000	248,612.97	1.0	1.2
12900.00	6596785	Mitsubishi Corp NPV	2,343	30,223,993	2,326	29,998,950	286,961.45	1.1	5.4
300.00	6639550	Nintendo Co Ltd NPV	56,839	17,051,840	56,980	17,094,000	163,516.36	0.6	1.7
7600.00	6643283	Nitto Kogyo Corp NPV	1,894	14,390,929	1,926	14,637,600	140,019.13	0.6	2.1
4052.00	bd3d170	Open House Co Ltd NPV	2,339	9,478,243	3,555	14,404,860	137,792.81	0.5	1.8
7500.00	b5n4qn8	Pola Orbis Holding In NPV	1,947	14,601,988	2,058	15,435,000	147,646.83	0.6	3.9
11240.00	6774989	RAIZNEXT Corporation	1,022	11,487,397	1,206	13,555,440	129,667.50	0.5	3.3
7450.00	bqrrz00	Recruit Holdings Co L NPV	4,100	30,548,283	3,970	29,576,500	282,920.41	1.1	0.8
5100.00	6897444	Totetsu Kogyo Co NPV	2,702	13,780,053	2,712	13,831,200	132,305.34	0.5	2.8
2100.00	6125286	Trend Micro Inc NPV	6,460	13,566,884	5,850	12,285,000	117,514.83	0.5	2.7
7900.00	b292rc1	ZOZO, Inc.	2,831	22,361,679	2,651	20,942,900	200,333.84	0.8	1.1
				322,053,874		335,293,600	3,207,323.51	12.6	2.9

CASH AND EQUIVALENTS- JPY

3642340.00	divacc	Dividend Accrual - Jp	1	3,642,340	1	3,642,340	34,841.59	0.1	0.0
				3,642,340		3,642,340	34,841.59	0.1	0.0

Japanese Yen Total				325,696,214		338,935,940	3,242,165.10	12.8	2.9
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Malaysian Ringgit(FX= 4.1550)

COMMON STOCKS- MYR

55420.00	b1v7l36	Supermax Corp NPV	10.52	583,011.89	9.47	524,827.40	126,312.25	0.5	0.1
105520.00	b05l892	Top Glove Corp Bhd Myr0.50	9.36	987,655.33	8.57	904,306.40	217,642.94	0.9	0.9
				1,570,667.22		1,429,133.80	343,955.19	1.4	0.6

CASH AND EQUIVALENTS- MYR

8969.20	divacc	Dividend Accrual - My	1.00	8,969.20	1.00	8,969.20	2,158.65	0.0	0.0
				8,969.20		8,969.20	2,158.65	0.0	0.0

Malaysian Ringgit Total				1,579,636.42		1,438,103.00	346,113.84	1.4	0.6
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Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value % Assets		Curr. Yield
Mexican Peso(FX= 21.2775)										
COMMON STOCKS- MXN										
11040.00	2392545		Gruma SAB de CV Ser B NPV	254.39	2,808,477.78	225.61	2,490,734.40	117,059.54	0.5	2.0
					2,808,477.78		2,490,734.40	117,059.54	0.5	2.0
CASH AND EQUIVALENTS- MXN										
15566.40	cash		Cash Account - Mx	1.00	15,566.40	1.00	15,566.40	731.59	0.0	0.0
					15,566.40		15,566.40	731.59	0.0	0.0
Mexican Peso Total					2,824,044.18		2,506,300.80	117,791.13	0.5	2.0
Qatari Rial(FX= 3.6410)										
COMMON STOCKS- QAR										
285410.00	b0ytg26		Barwa Real Estate Qar1	3.47	989,932.35	3.33	951,271.53	261,266.56	1.0	6.0
					989,932.35		951,271.53	261,266.56	1.0	6.0
Qatari Rial Total					989,932.35		951,271.53	261,266.56	1.0	6.0
Polish Zloty(FX= 3.9637)										
COMMON STOCKS- PLN										
3575.00	5978953		Asseco Poland SA Pln1.00	56.63	202,460.75	64.10	229,157.50	57,814.04	0.2	4.8
					202,460.75		229,157.50	57,814.04	0.2	4.8
CASH AND EQUIVALENTS- PLN										
126646.24	cash		Cash Account - PLN	1.00	126,646.24	1.00	126,646.24	31,951.52	0.1	0.0
					126,646.24		126,646.24	31,951.52	0.1	0.0
Polish Zloty Total					329,106.99		355,803.74	89,765.56	0.4	3.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
New Zealand Dollar(FX= 1.5131)									
COMMON STOCKS- NZD									
103300.00	6299192	Goodman Prop Trust NPV	2.29	236,986.32	2.48	256,184.00	169,312.03	0.7	2.9
				236,986.32		256,184.00	169,312.03	0.7	2.9
CASH AND EQUIVALENTS- NZD									
(0.02)	cash	Cash Account - NZD	1.00	-0.02	1.00	-0.02	-0.01	0.0	0.0
				-0.02		-0.02	-0.01	0.0	0.0
New Zealand Dollar Total				236,986.30		256,183.98	169,312.02	0.7	2.9
Turkish Lira(FX= 8.3830)									
COMMON STOCKS- TRY									
50360.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	17.72	892,585.35	16.75	843,530.00	100,623.88	0.4	0.9
				892,585.35		843,530.00	100,623.88	0.4	0.9
CASH AND EQUIVALENTS- TRY									
2096.49	cash	Cash Account - Tr	1.00	2,096.49	1.00	2,096.49	250.09	0.0	0.0
				2,096.49		2,096.49	250.09	0.0	0.0
Turkish Lira Total				894,681.84		845,626.49	100,873.97	0.4	0.9
Thai Baht(FX= 31.1675)									
COMMON STOCKS- THB									
576040.00	bytbhs8	Thai Union Group Thb0.25 (Local)	15.70	9,041,644.28	15.20	8,755,808.00	280,927.50	1.1	3.6
				9,041,644.28		8,755,808.00	280,927.50	1.1	3.6
Thai Baht Total				9,041,644.28		8,755,808.00	280,927.50	1.1	3.6

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Singapore Dollar(FX= 1.3655)										
COMMON STOCKS- SGD										
74170.00	bxc7xc2	Aem Holdings Ltd NPV		3.35	248,343.75	3.38	250,694.60	183,591.80	0.7	2.4
					248,343.75		250,694.60	183,591.80	0.7	2.4
CASH AND EQUIVALENTS- SGD										
5167.50	cash	Cash Account - SGD		1.00	5,167.50	1.00	5,167.50	3,784.33	0.0	0.0
					5,167.50		5,167.50	3,784.33	0.0	0.0
Singapore Dollar Total					253,511.25		255,862.10	187,376.13	0.7	2.3
South Korean Won(FX= 1,134.7003)										
COMMON STOCKS- KRW										
5910.00	b7ylvz9	Mcnex Co.Ltd KRW		35,473.26	209,646,958.27	32,850.00	194,143,500.00	171,096.77	0.7	1.5
					209,646,958.27		194,143,500.00	171,096.77	0.7	1.5
CASH AND EQUIVALENTS- KRW										
3671240.00	cash	Cash Account - KRW		1.00	3,671,240.00	1.00	3,671,240.00	3,235.43	0.0	0.0
					3,671,240.00		3,671,240.00	3,235.43	0.0	0.0
South Korean Won Total					213,318,198.27		197,814,740.00	174,332.19	0.7	1.5
Swedish Krona(FX= 8.9012)										
COMMON STOCKS- SEK										
25050.00	bz1dp29	Bravida Holding Ab NPV		82.24	2,060,222.65	102.70	2,572,635.00	289,022.77	1.1	1.9
1620.00	bjxsch4	Evolution Gaming NPV		744.29	1,205,757.59	661.00	1,070,820.00	120,301.31	0.5	0.1
3380.00	b1xftl2	Hexagon ABM Ser B NPV		545.30	1,843,108.03	650.40	2,198,352.00	246,973.93	1.0	0.1
7861.00	5679591	Investor ABM Ser B NPV		476.46	3,745,473.33	534.40	4,200,918.40	471,952.32	1.9	2.4
14020.00	b1vq252	Sandvik Ab NPV		159.77	2,239,990.82	158.50	2,222,170.00	249,649.76	1.0	0.0
					11,094,552.42		12,264,895.40	1,377,900.09	5.4	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- SEK									
56362.50	cash	Cash Account - SEK	1.00	56,362.50	1.00	56,362.50	6,332.05	0.0	0.0
				56,362.50		56,362.50	6,332.05	0.0	0.0
Swedish Krona Total				11,150,914.92		12,321,257.90	1,384,232.14	5.4	1.3
Swiss Franc(FX= 0.9166)									
COMMON STOCKS- CHF									
690.00	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	217.26	149,911.18	263.50	181,815.00	198,368.88	0.8	2.8
2080.00	7123870	Nestle SA CHF (Regd)	91.36	190,031.05	103.10	214,448.00	233,973.05	0.9	2.6
2930.00	7103065	Novartis AG CHF (Regd)	85.62	250,877.28	71.49	209,465.70	228,537.12	0.9	4.0
910.00	7110388	Roche Holdings AG Genusscheine NPV	240.55	218,903.94	294.75	268,222.50	292,643.61	1.2	3.0
810.00	5983816	Zurich Insurance CHF	316.48	256,348.54	304.00	246,240.00	268,659.65	1.1	6.3
				1,066,072.00		1,120,191.20	1,222,182.31	4.8	3.8
Swiss Franc Total				1,066,072.00		1,120,191.20	1,222,182.31	4.8	3.8
Taiwan Dollar(FX= 28.6035)									
COMMON STOCKS- TWD									
169100.00	6005850	Acer Inc TWD	24.17	4,086,871.00	23.85	4,033,035.00	140,997.95	0.6	1.9
63201.00	b58j1s8	Chailease Holding TWD	124.62	7,876,411.91	138.50	8,753,338.50	306,023.34	1.2	2.9
40170.00	6580454	Mercuries&Assoc Ho TWD	27.39	1,100,173.92	20.75	833,527.50	29,140.75	0.1	4.4
163803.00	6869937	Taiwan Cement TWD	36.80	6,028,277.70	40.55	6,642,211.65	232,216.74	0.9	7.6
32800.00	6889106	Taiwan Semicon Man TWD	217.33	7,128,434.00	432.00	14,169,600.00	495,379.94	1.9	2.3
				26,220,168.53		34,431,712.65	1,203,758.72	4.7	3.5

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- TWD									
1803676.00	cash	Cash Account - TWD	1.00	1,803,676.00	1.00	1,803,676.00	63,057.88	0.2	0.0
				1,803,676.00		1,803,676.00	63,057.88	0.2	0.0
Taiwan Dollar Total				28,023,844.53		36,235,388.65	1,266,816.60	5.0	3.3
South African Rand(FX= 16.2487)									
COMMON STOCKS- ZAR									
5991.00	b1g4262	Kumba Iron Ore Ltd ZAR	323.77	1,939,682.09	480.31	2,877,537.21	177,092.84	0.7	9.7
1060.00	6622691	Naspers N ZAR	2,162.45	2,292,199.33	3,161.32	3,350,999.20	206,231.20	0.8	0.2
				4,231,881.42		6,228,536.41	383,324.03	1.5	4.6
South African Rand Total				4,231,881.42		6,228,536.41	383,324.03	1.5	4.6
Colombian Peso(FX= 3,854.6489)									
COMMON STOCKS- COP									
43270.00	2205706	Interconexion Elec Cop32.8	20,902.85	904,466,231.56	20,860.00	902,612,200.00	234,161.91	0.9	2.6
				904,466,231.56		902,612,200.00	234,161.91	0.9	2.6
CASH AND EQUIVALENTS- COP									
25230870.00	cash	Cash Account - Co	1.00	25,230,870.00	1.00	25,230,870.00	6,545.57	0.0	0.0
				25,230,870.00		25,230,870.00	6,545.57	0.0	0.0
Colombian Peso Total				929,697,101.56		927,843,070.00	240,707.48	0.9	2.6

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Hungarian Forint(FX= 314.9762)									
COMMON STOCKS- HUF									
12060.00	bc9zh86	RICHTER GEDEON NYRT	6,627.50	79,927,612.00	6,425.00	77,485,500.00	246,004.30	1.0	1.0
				79,927,612.00		77,485,500.00	246,004.30	1.0	1.0
Hungarian Forint Total				79,927,612.00		77,485,500.00	246,004.30	1.0	1.0
Total Portfolio				1,730,093,844.00			25,409,992.57	100.0	2.8

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
10/8/2020	10/12/2020	23370.00	6315593	Brickworks NPV	1.39714	20.12	470,259.70	336,588.35
10/22/2020	10/26/2020	7200.00	6086253	Fortescue Metals G NPV	1.40657	16.79	120,907.94	85,959.48
Australian Dollar Total							591,167.64	422,547.83
Brazilian Real								
10/7/2020	10/9/2020	29400.00	b0498t7	Porto Seguro SA NPV	5.61795	48.57	1,427,835.99	254,156.05
10/8/2020	10/13/2020	1740.00	b0498t7	Porto Seguro SA NPV	5.61280	48.52	84,432.95	15,042.93
Brazilian Real Total							1,512,268.94	269,198.98
Canadian Dollar								
10/7/2020	10/9/2020	7910.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	1.32855	45.92	363,215.61	273,392.50
10/22/2020	10/26/2020	10800.00	b29vfc4	B2Gold Corp	1.31265	8.91	96,186.32	73,276.44
10/22/2020	10/26/2020	1600.00	2024644	Barrick Gold Corporation	1.31265	35.19	56,297.28	42,888.26
10/22/2020	10/26/2020	2700.00	b188th2	BCE Inc	1.31265	55.90	150,938.43	114,987.57
10/22/2020	10/26/2020	300.00	2793115	Canadian Pacific Railway Ltd	1.31265	415.05	124,515.68	94,858.25
10/22/2020	10/26/2020	1100.00	bd4g349	Kirkland Lake Gold Ltd	1.31265	61.93	68,126.89	51,900.27
10/22/2020	10/26/2020	2500.00	2260824	Open Text Corp	1.31265	53.53	133,829.50	101,953.68
10/23/2020	10/27/2020	3200.00	b29vfc4	B2Gold Corp	1.31520	8.85	28,317.46	21,530.92
10/23/2020	10/27/2020	400.00	2024644	Barrick Gold Corporation	1.31520	35.11	14,045.42	10,679.30
10/23/2020	10/27/2020	900.00	b188th2	BCE Inc	1.31520	56.09	50,484.27	38,385.24
10/23/2020	10/27/2020	100.00	2793115	Canadian Pacific Railway Ltd	1.31520	412.50	41,249.91	31,363.98
10/23/2020	10/27/2020	300.00	bd4g349	Kirkland Lake Gold Ltd	1.31520	61.22	18,366.51	13,964.80
10/23/2020	10/27/2020	700.00	2260824	Open Text Corp	1.31520	53.61	37,526.33	28,532.79
10/26/2020	10/28/2020	334.00	b29vfc4	B2Gold Corp	1.32145	8.76	2,924.25	2,212.91
10/26/2020	10/28/2020	51.00	2024644	Barrick Gold Corporation	1.32145	35.38	1,804.44	1,365.50
10/26/2020	10/28/2020	86.00	b188th2	BCE Inc	1.32145	55.46	4,769.84	3,609.55
10/26/2020	10/28/2020	39.00	bd4g349	Kirkland Lake Gold Ltd	1.32145	61.13	2,383.94	1,804.03
10/26/2020	10/28/2020	100.00	2260824	Open Text Corp	1.32145	51.77	5,177.10	3,917.74
10/27/2020	10/29/2020	3805.00	b29vfc4	B2Gold Corp	1.31580	8.75	33,312.21	25,317.08
10/27/2020	10/29/2020	600.00	2024644	Barrick Gold Corporation	1.31580	35.13	21,080.14	16,020.78
10/27/2020	10/29/2020	1005.00	b188th2	BCE Inc	1.31580	55.24	55,517.93	42,193.29
10/27/2020	10/29/2020	100.00	2793115	Canadian Pacific Railway Ltd	1.31580	405.69	40,569.33	30,832.44

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/27/2020	10/29/2020	449.00	bd4g349	Kirkland Lake Gold Ltd	1.31580	60.67	27,242.31	20,703.99
10/27/2020	10/29/2020	900.00	2260824	Open Text Corp	1.31580	52.34	47,108.69	35,802.32
10/28/2020	10/30/2020	7020.00	b29vfc4	B2Gold Corp	1.33205	8.29	58,230.72	43,715.12
10/28/2020	10/30/2020	1079.00	2024644	Barrick Gold Corporation	1.33205	34.45	37,174.31	27,907.59
10/28/2020	10/30/2020	491.00	b188th2	BCE Inc	1.33205	54.75	26,880.30	20,179.65
10/28/2020	10/30/2020	100.00	2793115	Canadian Pacific Railway Ltd	1.33205	401.29	40,128.82	30,125.61
10/28/2020	10/30/2020	812.00	bd4g349	Kirkland Lake Gold Ltd	1.33205	59.08	47,971.69	36,013.43
10/28/2020	10/30/2020	400.00	2260824	Open Text Corp	1.33205	51.01	20,405.48	15,318.85
10/29/2020	11/2/2020	1288.00	b188th2	BCE Inc	1.33660	54.09	69,666.94	52,122.50
10/29/2020	11/2/2020	110.00	2793115	Canadian Pacific Railway Ltd	1.33660	401.09	44,119.69	33,008.90
10/29/2020	11/2/2020	1220.00	2260824	Open Text Corp	1.33660	50.92	62,127.20	46,481.52
Canadian Dollar Total							1,831,694.94	1,386,366.82
Czech Republic Koruna								
10/7/2020	10/9/2020	5230.00	5624030	Cez Czk100	23.02470	440.25	2,302,492.14	100,000.96
Czech Republic Koruna Total							2,302,492.14	100,000.96
Euro								
10/14/2020	10/16/2020	6279.00	b288c92	Iberdrola SA EUR	0.85038	11.19	70,241.34	82,600.33
10/22/2020	10/26/2020	4929.00	5842359	Deutsche Telekom NPV (Regd)	0.84549	13.41	66,088.23	78,165.87
10/22/2020	10/26/2020	3439.00	bd0q398	Kon Ahold Delhaize EUR	0.84549	24.66	84,822.21	100,323.49
Euro Total							221,151.78	261,089.70
Japanese Yen								
10/8/2020	10/12/2020	5650.00	6555805	Makita Corp NPV	106.02500	5,046.92	28,515,072.00	268,946.68
10/22/2020	10/26/2020	17600.00	6985383	Astellas Pharma NPV	104.80500	1,491.46	26,249,640.00	250,461.71
10/22/2020	10/26/2020	3500.00	6596785	Mitsubishi Corp NPV	104.80500	2,432.06	8,512,224.00	81,219.64
Japanese Yen Total							63,276,936.00	600,628.03
Malaysian Ringgit								
10/14/2020	10/16/2020	44800.00	b1v7l36	Supermax Corp NPV	4.15150	10.49	469,768.03	113,156.22
10/14/2020	10/16/2020	72600.00	b05l892	Top Glove Corp Bhd Myr0.50	4.15150	9.28	673,874.61	162,320.75
10/15/2020	10/19/2020	10620.00	b1v7l36	Supermax Corp NPV	4.15350	10.66	113,243.86	27,264.68
10/15/2020	10/19/2020	32920.00	b05l892	Top Glove Corp Bhd Myr0.50	4.15350	9.53	313,780.72	75,546.10
Malaysian Ringgit Total							1,570,667.22	378,287.75

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Qatari Rial								
10/22/2020	10/27/2020	285410.00	b0ytg26	Barwa Real Estate Qar1	3.64100	3.47	989,932.35	271,884.74
Qatari Rial Total							989,932.35	271,884.74
Thai Baht								
10/8/2020	10/12/2020	489628.00	bytbhs8	Thai Union Group Thb0.25 (Local)	31.19000	15.68	7,678,449.20	246,183.05
10/9/2020	10/14/2020	86412.00	bytbhs8	Thai Union Group Thb0.25 (Local)	31.07250	15.78	1,363,195.08	43,871.43
Thai Baht Total							9,041,644.28	290,054.48
Swedish Krona								
10/14/2020	10/16/2020	1620.00	bjxsch4	Evolution Gaming NPV	8.81670	744.29	1,205,757.59	136,758.38
Swedish Krona Total							1,205,757.59	136,758.38

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
United Arab Emirates Dirham								
10/22/2020	10/26/2020	177800.00	6283452	Dubai Islamic Bank Aed1	3.67315	4.10	729,081.94	198,489.56
10/22/2020	10/26/2020	49070.00	6283452	Dubai Islamic Bank Aed1	3.67315	4.10	201,215.14	54,780.00
United Arab Emirates Dirham Total							930,297.08	253,269.56
British Pound Sterling								
10/14/2020	10/16/2020	1700.00	0989529	AstraZeneca USD	0.76687	84.29	143,291.14	186,851.69
British Pound Sterling Total							143,291.14	186,851.69
Euro								
10/7/2020	10/9/2020	768.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	49,810.91	58,585.08
10/7/2020	10/9/2020	1862.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	120,765.53	142,038.33
10/7/2020	10/9/2020	4470.00	b288c92	Iberdrola SA EUR	0.85023	10.83	48,406.96	56,933.83
10/7/2020	10/9/2020	100.00	4820301	Sofina NPV	0.85023	234.17	23,416.94	27,541.82
10/7/2020	10/9/2020	200.00	4820301	Sofina NPV	0.85023	234.17	46,833.88	55,083.65
10/7/2020	10/9/2020	200.00	4820301	Sofina NPV	0.85023	234.17	46,833.89	55,083.66
10/7/2020	10/9/2020	100.00	4820301	Sofina NPV	0.85023	234.17	23,416.94	27,541.82
10/8/2020	10/12/2020	650.00	4820301	Sofina NPV	0.85117	234.25	152,261.57	178,884.61
10/14/2020	10/16/2020	7500.00	5681046	CA Immobilien Anla NPV	0.85038	26.73	200,489.63	235,765.86

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/15/2020	10/19/2020	650.00	5681046	CA Immobilien Anla NPV	0.85474	26.35	17,124.31	20,034.60
10/22/2020	10/26/2020	178.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	22,742.21	26,898.36
10/22/2020	10/26/2020	552.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	70,526.39	83,415.11
10/22/2020	10/26/2020	29650.00	b89yh96	Unipolsai Spa NPV	0.84549	2.05	60,680.84	71,770.28
10/22/2020	10/26/2020	26750.00	b89yh96	Unipolsai Spa NPV	0.84549	2.05	54,745.78	64,750.59
10/22/2020	10/26/2020	900.00	b29l881	Vgp NV NPV	0.84549	120.66	108,595.86	128,441.79
10/22/2020	10/26/2020	310.00	b29l881	Vgp NV NPV	0.84549	120.66	37,405.24	44,241.06
10/23/2020	10/27/2020	45760.00	b89yh96	Unipolsai Spa NPV	0.84492	2.02	92,654.13	109,660.76
Euro Total							1,176,711.01	1,386,671.19
Israeli New Sheqel								
10/22/2020	10/25/2020	100.00	6348425	Formula Syst(1985) ILS	3.38310	287.86	28,785.80	8,508.71
10/26/2020	10/28/2020	100.00	6348425	Formula Syst(1985) ILS	3.39130	282.39	28,239.31	8,326.99
10/26/2020	10/28/2020	300.00	6348425	Formula Syst(1985) ILS	3.39130	282.39	84,717.95	24,980.97
10/27/2020	10/29/2020	300.00	6348425	Formula Syst(1985) ILS	3.38025	277.02	83,107.11	24,586.08
10/28/2020	10/30/2020	200.00	6348425	Formula Syst(1985) ILS	3.40575	262.83	52,565.66	15,434.39
10/29/2020	11/2/2020	530.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	138,278.20	40,419.81
10/29/2020	11/2/2020	231.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	60,268.42	17,616.94
10/29/2020	11/2/2020	304.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	79,314.29	23,184.19
10/29/2020	11/2/2020	245.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	63,921.06	18,684.63
Israeli New Sheqel Total							619,197.80	181,742.70
Japanese Yen								
10/22/2020	10/26/2020	10800.00	6656407	Obayashi Corp NPV	104.80500	875.40	9,454,358.00	90,209.04
10/22/2020	10/26/2020	8100.00	6656407	Obayashi Corp NPV	104.80500	875.40	7,090,769.00	67,656.78
10/22/2020	10/26/2020	1141.00	6988520	Yuasa Trading Co NPV	104.80500	3,220.43	3,674,507.00	35,060.42
10/23/2020	10/27/2020	559.00	6988520	Yuasa Trading Co NPV	104.83500	3,192.16	1,784,415.58	17,021.18
10/23/2020	10/27/2020	41.00	6988520	Yuasa Trading Co NPV	104.83500	3,192.16	130,878.42	1,248.42
10/26/2020	10/28/2020	500.00	6988520	Yuasa Trading Co NPV	104.86500	3,171.51	1,585,753.00	15,121.85
10/27/2020	10/29/2020	1159.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	3,569,572.00	34,170.03
10/27/2020	10/29/2020	1000.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	3,079,872.00	29,482.33
10/27/2020	10/29/2020	500.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	1,539,936.00	14,741.17
10/27/2020	10/29/2020	900.00	6988520	Yuasa Trading Co NPV	104.46500	3,079.87	2,771,886.00	26,534.11

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Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen Total							34,681,947.00	331,245.33
Polish Zloty								
10/22/2020	10/26/2020	1400.00	5978953	Asseco Poland SA Pln1.00	3.86460	66.68	93,352.26	24,155.74
10/23/2020	10/27/2020	3000.00	5978953	Asseco Poland SA Pln1.00	3.86340	64.58	193,726.25	50,143.98
10/23/2020	10/27/2020	500.00	5978953	Asseco Poland SA Pln1.00	3.86340	64.58	32,287.71	8,357.33
10/26/2020	10/28/2020	700.00	5978953	Asseco Poland SA Pln1.00	3.87280	63.91	44,739.25	11,552.17
10/26/2020	10/28/2020	3300.00	5978953	Asseco Poland SA Pln1.00	3.87280	63.91	210,913.60	54,460.24
10/27/2020	10/29/2020	1500.00	5978953	Asseco Poland SA Pln1.00	3.86870	63.98	95,971.69	24,807.22
10/27/2020	10/29/2020	600.00	5978953	Asseco Poland SA Pln1.00	3.86870	63.98	38,388.68	9,922.89
10/28/2020	10/30/2020	2100.00	5978953	Asseco Poland SA Pln1.00	3.93075	62.94	132,165.78	33,623.55
10/29/2020	11/2/2020	2000.00	5978953	Asseco Poland SA Pln1.00	3.96860	63.32	126,646.24	31,912.07
Polish Zloty Total							968,191.46	248,935.18
Turkish Lira								
10/22/2020	10/26/2020	8114.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	644,672.25	81,285.12
10/22/2020	10/26/2020	7816.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	620,995.61	78,299.79
10/22/2020	10/26/2020	5410.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	429,834.47	54,196.76
Turkish Lira Total							1,695,502.33	213,781.66
Taiwan Dollar								
10/22/2020	10/26/2020	24530.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	530,837.13	18,535.46
10/22/2020	10/26/2020	12570.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	272,018.87	9,498.20
10/23/2020	10/27/2020	8400.00	6580454	Mercuries&Assoc Ho TWD	28.64700	21.91	184,048.00	6,424.69
10/26/2020	10/28/2020	8500.00	6580454	Mercuries&Assoc Ho TWD	28.60800	21.59	183,532.00	6,415.41
10/27/2020	10/29/2020	12550.00	6580454	Mercuries&Assoc Ho TWD	28.59200	21.45	269,213.33	9,415.69
10/27/2020	10/29/2020	8850.00	6580454	Mercuries&Assoc Ho TWD	28.59200	21.45	189,843.67	6,639.75
10/28/2020	10/30/2020	10700.00	6580454	Mercuries&Assoc Ho TWD	28.59650	21.31	228,021.00	7,973.74
10/29/2020	11/2/2020	31800.00	6580454	Mercuries&Assoc Ho TWD	28.60800	20.90	664,673.00	23,233.82
Taiwan Dollar Total							2,522,187.00	88,136.74
Colombian Peso								
10/14/2020	10/16/2020	14445.00	b3v65k2	Gpo Energia Bogota Cop53.6	3844.64000	2,515.17	36,331,671.05	9,449.95
10/14/2020	10/16/2020	50874.00	b3v65k2	Gpo Energia Bogota Cop53.6	3844.64000	2,515.17	127,956,900.88	33,281.89
10/15/2020	10/19/2020	16204.00	b3v65k2	Gpo Energia Bogota Cop53.6	3859.14000	2,521.69	40,861,514.55	10,588.24

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/16/2020	10/20/2020	155322.00	b3v65k2	Gpo Energia Bogota Cop53.6	3846.52000	2,514.81	390,605,088.63	101,547.66
10/16/2020	10/20/2020	81495.00	b3v65k2	Gpo Energia Bogota Cop53.6	3846.52000	2,514.81	204,944,320.17	53,280.45
Colombian Peso Total							800,699,495.28	208,148.20

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
10/14/2020	11/25/2020	6315593	Brickworks NPV	6,547.26
				6,547.26
COMMON STOCKS- CAD				
10/22/2020	11/10/2020	2583952	Metro Inc	1,047.31
10/23/2020	11/24/2020	2754383	Royal Bank of Canada Montreal Que	2,874.09
10/29/2020	11/16/2020	2117599	Canadian Apt Properties Real Estate	343.72
10/29/2020	11/16/2020	b68xhc3	Northland Power Inc	562.55
				4,827.67
COMMON STOCKS- EUR				
10/21/2020	10/21/2020	b288c92	Iberdrola SA EUR	1,356.72
				1,356.72
COMMON STOCKS- INR				
10/5/2020	10/5/2020	6294896	Hcl Technologies Inr2	-55.38
10/22/2020	11/9/2020	6294896	Hcl Technologies Inr2	1,449.01
10/23/2020	11/11/2020	6205122	Infosys Ltd Inr5	2,378.73
				3,772.36
COMMON STOCKS- MYR				
10/19/2020	11/3/2020	b05l892	Top Glove Corp Bhd Myr0.50	2,165.17
				2,165.17
COMMON STOCKS- MXN				
10/7/2020	10/9/2020	2392545	Gruma SAB de CV Ser B NPV	723.94
				723.94
COMMON STOCKS- TRY				
10/16/2020	10/20/2020	b03mp41	Aselsan Elektronik Try1 (B Shares)	265.63
				265.63
COMMON STOCKS- SEK				

Ex-Date	Pay-Date	Symbol	Security	Amount
10/26/2020	10/30/2020	bz1dp29	Bravida Holding Ab NPV	6,439.44
				6,439.44
CASH AND EQUIVALENTS				
10/1/2020	10/1/2020	cash	Cash Account - USD	79.59
				79.59
CASH AND EQUIVALENTS- CAD				
10/1/2020	10/1/2020	cash	Cash Account - CAD	0.01
				0.01
NET INCOME				26,177.78

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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