



ATIVO
CAPITAL

Monthly Report

Account

10/31/2018

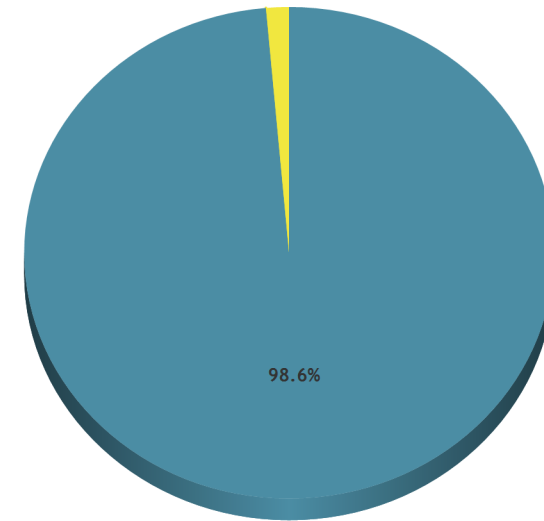
New York City Employees' Retirement System



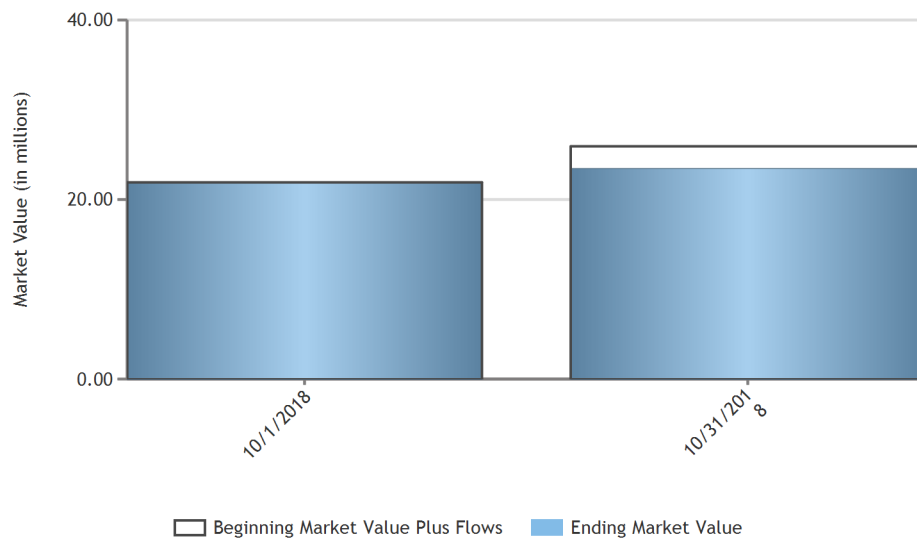
Activity Summary

	Month to Date	Year to Date
Beginning Value	21,881,870.17	22,072,789.73
Net Contributions/Withdrawals	4,000,000.00	3,966,945.18
Realized Gains	-144,354.34	-932,972.74
Unrealized Gains	-2,332,518.94	-2,237,795.80
Income Received	35,054.01	571,084.55
Ending Value	23,440,050.91	23,440,050.91

Portfolio Allocation as of 10/31/2018

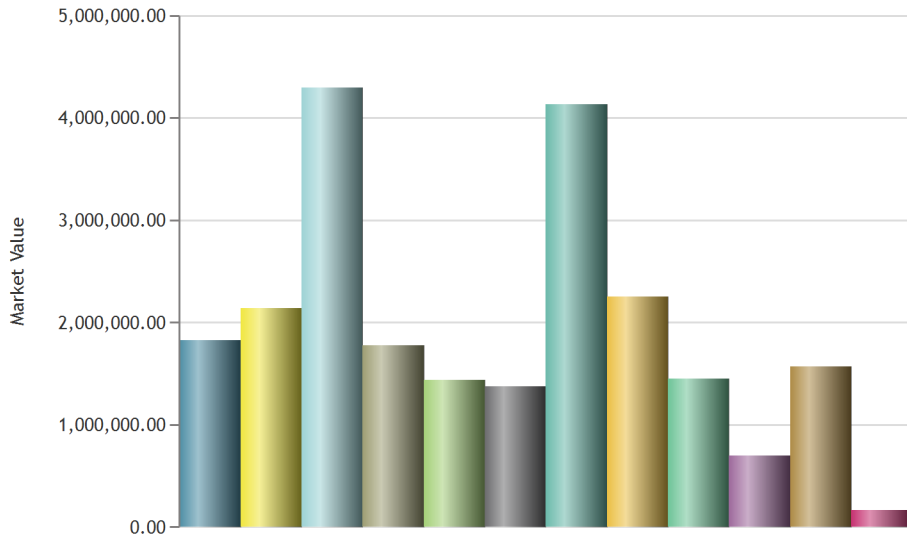


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	23,114,089.60	98.6	3.5
Cash and Equivalents	325,961.31	1.4	1.7
Total	23,440,050.91	100.0	3.5

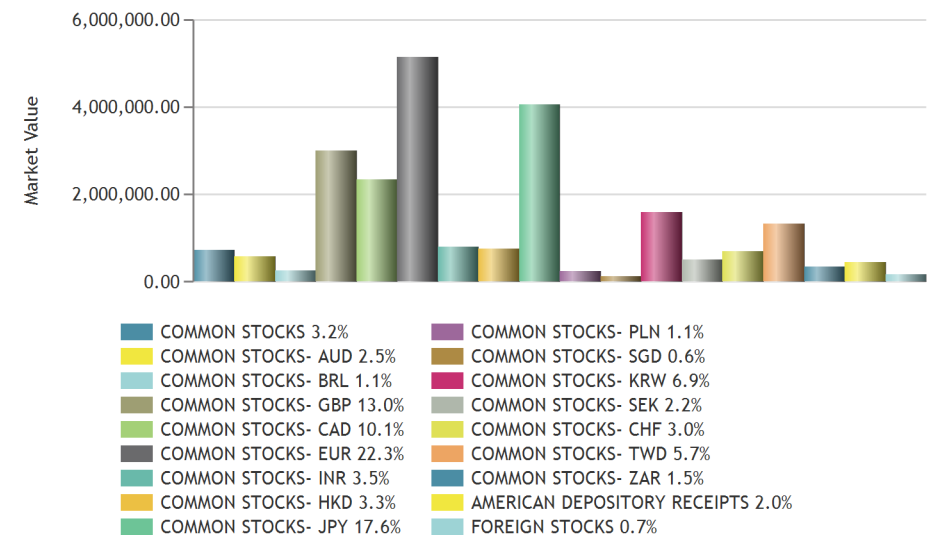
Portfolio Allocation as of 10/31/2018



Top 10 Holdings

Symbol	Security	Market Value	% Assets
2159740	CGI Groupe Inc Cl A	279,821.82	1.2
b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	279,244.11	1.2
7145056	ENI Spa NPV	276,188.87	1.2
b0xp0t0	Castellum Ab NPV	272,706.05	1.2
b15c557	Total EUR	271,994.42	1.2
4682329	Pernod Ricard EUR	271,868.42	1.2
b01npj1	Tata Consultancy S Inr1	267,873.32	1.1
6224871	SK Telecom KRW	263,402.22	1.1
7110388	Roche Holdings AG Genusscheine NPV	263,155.38	1.1
b19nlv4	Experian Ord USD	261,637.10	1.1
Top 10 Holdings Total		2,707,891.72	11.6

Equity Allocation by Security Type



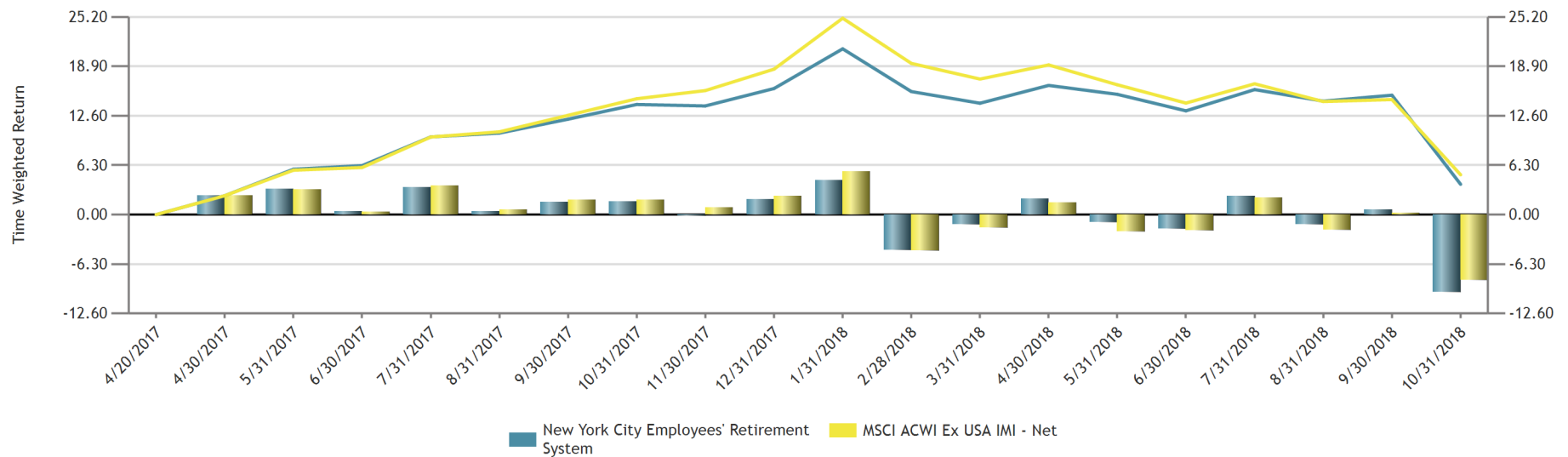
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 4/20/2017
	-9.85	-9.85	-10.51	-8.92	2.51

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MSCI ACWI Ex USA IMI - Net	-8.36	-8.36	-11.35	-8.44	3.29
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Time Weighted Return Since Inception 4/20/2017



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
4600.00	aer	AerCap Holdings NV	53.14	244,463.54	50.08	230,368.00	230,368.00	1.0	0.0
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	111.00	249,750.00	249,750.00	1.1	0.0
1810.00	iclr	Icon PLC	145.67	263,653.78	138.08	249,924.80	249,924.80	1.1	0.0
				772,201.46		730,042.80	730,042.80	3.1	0.0
AMERICAN DEPOSITORY RECEIPTS									
2120.00	sap	Sap SE Sp ADR	100.01	212,016.06	107.26	227,391.20	227,391.20	1.0	1.1
1930.00	tm	Toyota Motor Corp Sp ADR 2	124.07	239,450.58	117.05	225,906.50	225,906.50	1.0	3.0
				451,466.64		453,297.70	453,297.70	1.9	2.1
FOREIGN STOCKS									
28300.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	7.30	206,584.18	5.92	167,536.00	167,536.00	0.7	3.4
				206,584.18		167,536.00	167,536.00	0.7	3.4
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		170,926.66		170,926.66	170,926.66	0.7	3.2
				170,926.66		170,926.66	170,926.66	0.7	3.2
US Dollar Total				1,601,178.93		1,521,803.16	1,521,803.16	6.5	1.3
Australian Dollar(FX= 1.4109)									
COMMON STOCKS- AUD									
26110.00	b29lcj0	Crown Resorts Lim NPV	13.20	344,578.78	12.51	326,636.10	231,503.29	1.0	6.0
115480.00	6161978	Mirvac Group Stapled Securities	2.21	255,580.66	2.17	250,591.60	177,606.76	0.8	5.1
136420.00	bgqv183	Nine Entertainment NPV	2.32	316,646.77	1.69	230,549.80	163,402.14	0.7	5.9
				916,806.21		807,777.50	572,512.20	2.4	5.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- AUD									
17447.04	cash	Cash Account - AUD	1.00	17,447.04	1.00	17,447.04	12,365.59	0.1	0.0
				17,447.04		17,447.04	12,365.59	0.1	0.0
Australian Dollar Total				934,253.25		825,224.54	584,877.79	2.5	5.6
Brazilian Real(FX= 3.7145)									
COMMON STOCKS- BRL									
66960.00	b0d7494	EDP Energias Br NPV	14.02	939,079.78	14.00	937,440.00	252,373.13	1.1	4.3
				939,079.78		937,440.00	252,373.13	1.1	4.3
Brazilian Real Total				939,079.78		937,440.00	252,373.13	1.1	4.3
British Pound Sterling(FX= 0.7826)									
COMMON STOCKS- GBP									
19997.00	b1yw440	3I Group Ord Gbp	7.98	159,550.63	8.78	175,613.65	224,390.26	1.0	3.4
8004.00	0053673	Ashtead Group GBP	17.35	138,887.76	19.36	154,917.42	197,945.66	0.8	1.7
3320.00	0989529	AstraZeneca USD	48.56	161,218.94	59.90	198,868.00	254,103.49	1.1	3.4
28486.00	0263494	BAE Systems Ord GBP	6.29	179,066.26	5.26	149,779.39	191,380.54	0.8	4.2
10620.00	b4l8497	Burford Capital Lt Ord NPV	13.21	140,284.41	16.58	176,079.60	224,985.63	1.0	0.5
12002.00	bd6k457	Compass Group Ord Gbp0.1105	15.63	187,606.51	15.40	184,830.80	236,167.47	1.0	2.2
7521.00	0237400	Diageo Ord Gbp0.28 101/108	22.81	171,528.63	27.09	203,706.29	260,285.61	1.1	2.4
11360.00	b19nlv4	Experian Ord USD	16.34	185,646.07	18.03	204,764.00	261,637.10	1.1	1.9
3555.00	bfyfzp5	Ferguson PLC Gbp0.11403197	56.40	200,513.38	52.83	187,810.65	239,974.97	1.0	3.6
4110.00	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	42.91	176,370.86	41.10	168,921.00	215,838.73	0.9	1.9
11360.00	bbt3ps9	Plus500 Ltd ILS (Di)	15.09	171,448.50	13.54	153,814.40	196,536.28	0.8	16.2
8740.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	25.89	226,316.14	25.01	218,543.70	279,244.11	1.2	7.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
27880.00	b5zn1n8	Segro PLC GBP	5.85	163,003.48	6.15	171,350.48	218,942.99	0.9	2.7
				2,261,441.57		2,348,999.38	3,001,432.84	12.8	3.9

CASH AND EQUIVALENTS- GBP

22210.16	divacc	Dividend Accrual - GB	1.00	22,210.16	1.00	22,210.16	28,379.02	0.1	0.0
				22,210.16		22,210.16	28,379.02	0.1	0.0

British Pound Sterling Total				2,283,651.73		2,371,209.54	3,029,811.86	12.9	3.9
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Canadian Dollar(FX= 1.3133)

COMMON STOCKS- CAD

12530.00	2162760	CAE Inc	21.22	265,897.91	23.22	290,946.60	221,547.00	0.9	1.7
2990.00	2170525	Canadian Imperial Bank Comm Toronto O	115.23	344,546.14	113.68	339,903.20	258,825.97	1.1	4.8
41770.00	b01nxq4	Centerra Gold Inc	7.55	315,407.91	5.14	214,697.80	163,485.86	0.7	0.0
4520.00	2159740	CGI Groupe Inc Cl A	66.11	298,812.87	81.30	367,476.00	279,821.82	1.2	0.0
19100.00	bmj71d5	Dream Global Real Estate Investment Trust	13.43	256,606.21	13.42	256,322.00	195,181.42	0.8	6.0
12900.00	bd4g349	Kirkland Lake Gold Ltd	26.37	340,150.78	25.83	333,207.00	253,727.01	1.1	0.5
5030.00	2077303	National Bank Cand Montreal Qu	64.41	323,997.85	59.76	300,592.80	228,892.29	1.0	4.1
11190.00	2697701	Power Corp CDA	29.87	334,200.59	27.18	304,144.20	231,596.57	1.0	5.6
3500.00	2754383	Royal Bank of Canada Montreal Que	96.45	337,564.90	95.92	335,720.00	255,640.59	1.1	4.1
4540.00	2897222	Toronto Dominion Bank Ont	75.43	342,446.70	73.03	331,556.20	252,469.98	1.1	3.7
				3,159,631.86		3,074,565.80	2,341,188.50	10.0	3.0

CASH AND EQUIVALENTS- CAD

16369.31	cash	Cash Account - CAD	1.00	16,369.31	1.00	16,369.31	12,464.73	0.1	0.0
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7326.00	divacc	Dividend Accrual - CA	1.00	7,326.00	1.00	7,326.00	5,578.53	0.0	0.0
				23,695.31		23,695.31	18,043.26	0.1	0.0

Canadian Dollar Total				3,183,327.17		3,098,261.11	2,359,231.76	10.1	3.0
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Euro(FX= 0.8826)

COMMON STOCKS- EUR

966.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	172.55	166,683.24	184.44	178,169.04	201,874.34	0.9	4.3
2685.00	b3msm28	Amadeus IT Group EUR	51.44	138,125.88	71.18	191,118.30	216,546.49	0.9	1.3
5360.00	bd9pnf2	Asr Nederland NV EUR	40.74	218,361.27	40.16	215,257.60	243,897.51	1.0	4.1
2300.00	5756029	Bayer Motoren Werk EUR	86.69	199,378.40	76.23	175,329.00	198,656.43	0.8	5.2
3250.00	b1y9tb3	Danone EUR	64.34	209,118.55	62.58	203,385.00	230,445.27	1.0	3.0
40930.00	7144569	Enel SPA EUR	5.17	211,628.89	4.33	177,390.62	200,992.35	0.9	5.5
15520.00	7145056	ENI Spa NPV	13.93	216,121.31	15.71	243,757.12	276,188.87	1.2	5.2
3850.00	bnbnsg0	Euronext EUR	54.92	211,459.93	54.45	209,632.50	237,523.99	1.0	3.2
2600.00	5129074	Fresenius Med Care NPV	85.84	223,179.31	69.32	180,232.00	204,211.77	0.9	1.5
1930.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	118.96	229,600.78	96.58	186,399.40	211,199.74	0.9	1.9
34190.00	b288c92	Iberdrola SA EUR	6.15	210,313.67	6.26	213,892.64	242,350.94	1.0	4.4
6170.00	5986622	Koninklijke Philip EUR	35.42	218,516.70	32.92	203,116.40	230,140.93	1.0	2.4
1130.00	4057808	L'Oreal EUR	192.44	217,452.40	198.90	224,757.00	254,660.80	1.1	1.8
10800.00	5996234	Motor Oil SA EUR	20.18	217,980.09	20.90	225,720.00	255,751.93	1.1	6.2
1780.00	4682329	Pernod Ricard EUR	125.41	223,236.54	134.80	239,944.00	271,868.42	1.2	1.8
12645.00	bywlc68	Relx PLC GBP	17.56	222,038.03	17.47	220,908.15	250,299.86	1.1	2.3
4930.00	5226038	Sampo PLC Ser A NPV	43.47	214,315.56	40.66	200,453.80	227,124.07	1.0	6.4
1756.00	5727973	Siemens AG NPV (Regd)	121.18	212,790.90	101.72	178,620.32	202,385.66	0.9	3.6
1250.00	4820301	Sofina NPV	169.55	211,941.23	169.00	211,250.00	239,356.70	1.0	1.1
4620.00	b15c557	Total EUR	49.51	228,721.69	51.96	240,055.20	271,994.42	1.2	4.9
2630.00	b1xh026	Vinci EUR	81.04	213,144.87	78.88	207,454.40	235,056.10	1.0	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4234.00	5671519	Wolters Kluwer EUR	41.41	175,346.63	50.16	212,377.44	240,634.15	1.0	2.0
				4,589,455.87		4,539,219.93	5,143,160.72	21.9	3.4

CASH AND EQUIVALENTS- EUR

8047.21	cash	Cash Account - EUR	1.00	8,047.21	1.00	8,047.21	9,117.89	0.0	0.0
				8,047.21		8,047.21	9,117.89	0.0	0.0

Euro Total				4,597,503.08		4,547,267.14	5,152,278.61	22.0	3.4
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Indian Rupee(FX= 73.9450)

COMMON STOCKS- INR

12540.00	byqkh33	Grasim Industries Inr2	1,151.08	14,434,537.56	833.55	10,452,717.00	141,358.00	0.6	0.7
52030.00	6139726	Hindustan Zinc Inr2	260.50	13,553,684.07	262.40	13,652,672.00	184,632.79	0.8	9.9
45100.00	bzbyjj7	Jsw Steel Ltd Inr1	347.32	15,664,164.85	339.40	15,306,940.00	207,004.40	0.9	0.9
10220.00	b01npj1	Tata Consultancy S Inr1	1,758.81	17,975,043.59	1,938.15	19,807,893.00	267,873.32	1.1	1.3
				61,627,430.07		59,220,222.00	800,868.51	3.4	3.1

CASH AND EQUIVALENTS- INR

40880.00	cash	Cash Account - In	1.00	40,880.00	1.00	40,880.00	552.84	0.0	0.0
1040600.00	divacc	Dividend Accrual - In	1.00	1,040,600.00	1.00	1,040,600.00	14,072.62	0.1	0.0
				1,081,480.00		1,081,480.00	14,625.46	0.1	0.0

Indian Rupee Total				62,708,910.07		60,301,702.00	815,493.98	3.5	3.1
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Hong Kong Dollar(FX= 7.8394)

COMMON STOCKS- HKD

34937.00	6420538	Henderson Land Dev NPV	47.93	1,674,476.41	36.50	1,275,200.50	162,665.57	0.7	4.4
65000.00	6140290	Hopewell Holdings NPV	29.97	1,948,224.20	24.20	1,573,000.00	200,653.11	0.9	14.2
15200.00	6859927	Sun Hung Kai Prop NPV	116.22	1,766,513.87	101.90	1,548,880.00	197,576.35	0.8	4.6
56100.00	b67c2g0	Swire Properties L NPV	27.28	1,530,487.97	26.75	1,500,675.00	191,427.28	0.8	3.0
				6,919,702.44		5,897,755.50	752,322.31	3.2	6.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- HKD									
82847.78	cash	Cash Account - HKD	1.00	82,847.78	1.00	82,847.78	10,568.13	0.0	0.0
				82,847.78		82,847.78	10,568.13	0.0	0.0
Hong Kong Dollar Total				7,002,550.22		5,980,603.28	762,890.44	3.3	6.6
Japanese Yen(FX= 112.8550)									
COMMON STOCKS- JPY									
10980.00	6870490	Advantest Corp NPV	2,542	27,909,236	2,081	22,849,380	202,466.71	0.9	3.6
6400.00	b1g1854	Aozora Bank NPV	3,932	25,163,163	3,895	24,928,000	220,885.21	0.9	4.7
18100.00	6414401	Haseko Corporation NPV	1,239	22,418,007	1,431	25,901,100	229,507.78	1.0	3.5
20780.00	6429201	Hitachi Metals NPV	1,337	27,790,525	1,332	27,678,960	245,261.26	1.0	2.6
6100.00	6459219	Inaba Denkisangyo NPV	4,101	25,018,244	4,545	27,724,500	245,664.79	1.0	3.1
13510.00	6467803	Itochu Corp NPV	1,617	21,842,405	2,095	28,303,450	250,794.83	1.1	4.0
11450.00	6689533	Kakaku.com Inc NPV	2,444	27,986,819	2,047	23,438,150	207,683.75	0.9	1.8
7100.00	6248990	KDDI Corp NPV	2,911	20,669,423	2,815	19,982,950	177,067.48	0.8	3.6
8760.00	6596785	Mitsubishi Corp NPV	3,280	28,735,765	3,180	27,856,800	246,837.09	1.1	3.6
15359.00	6597302	Mitsui & Co NPV	1,908	29,308,548	1,886	28,959,395	256,607.10	1.1	4.2
25200.00	6642860	Nissan Motor Co NPV	1,111	28,006,477	1,028	25,893,000	229,436.00	1.0	5.5
14820.00	6661144	ORIX Corp NPV	1,809	26,806,909	1,841	27,283,620	241,758.19	1.0	4.1
8000.00	bqrrz00	Recruit Holdings Co L NPV	2,186	17,484,351	3,037	24,296,000	215,285.10	0.9	0.9
28080.00	6774989	Shinko Plantech NPV	998	28,030,162	1,051	29,512,080	261,504.41	1.1	3.0
2620.00	6770620	Softbank Group Co NPV	8,313	21,779,327	9,048	23,705,760	210,055.03	0.9	0.5
14480.00	6858946	Sumitomo Corp NPV	1,784	25,829,029	1,714	24,811,480	219,852.73	0.9	4.4
4300.00	6900546	Toyota Industries NPV	5,334	22,937,623	5,550	23,865,000	211,466.04	0.9	2.7
5800.00	6988520	Yuasa Trading Co NPV	3,628	21,040,606	3,705	21,489,000	190,412.48	0.8	3.5
				448,756,619		458,478,625	4,062,545.96	17.3	3.3

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
583200.00	cash	Cash Account - JPY	1	583,200	1	583,200	5,167.69	0.0	0.0
4595765.00	divacc	Dividend Accrual - Jp	1	4,595,765	1	4,595,765	40,722.74	0.2	0.0
				5,178,965		5,178,965	45,890.43	0.2	0.0
Japanese Yen Total				453,935,584		463,657,590	4,108,436.40	17.5	3.3
Polish Zloty(FX= 3.8305)									
COMMON STOCKS- PLN									
42200.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	22.93	967,610.33	22.10	932,620.00	243,468.95	1.0	0.0
				967,610.33		932,620.00	243,468.95	1.0	0.0
Polish Zloty Total				967,610.33		932,620.00	243,468.95	1.0	0.0
Singapore Dollar(FX= 1.3848)									
COMMON STOCKS- SGD									
175200.00	b1z81h9	China Sunsine Chem NPV	1.42	249,225.70	1.03	180,456.00	130,311.96	0.6	2.4
				249,225.70		180,456.00	130,311.96	0.6	2.4
CASH AND EQUIVALENTS- SGD									
1949.08	cash	Cash Account - SG	1.00	1,949.08	1.00	1,949.08	1,407.48	0.0	0.0
				1,949.08		1,949.08	1,407.48	0.0	0.0
Singapore Dollar Total				251,174.78		182,405.08	131,719.44	0.6	2.4

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
South Korean Won(FX= 1,139.5505)									
COMMON STOCKS- KRW									
2904.00	byqrrk1	Huons Co Ltd KRW	94,859.34	275,471,525.03	67,500.00	196,020,000.00	172,015.27	0.7	0.7
17210.00	6462972	Industrial Bank of Korea KRW	16,405.80	282,343,834.00	14,850.00	255,568,500.00	224,271.42	1.0	4.2
4873.00	b3df0y6	KB Financial Group KRW	51,054.29	248,787,540.00	47,400.00	230,980,200.00	202,694.22	0.9	4.1
630.00	6440020	Lotte Chemical Co KRW	343,585.53	216,458,887.02	262,500.00	165,375,000.00	145,123.07	0.6	4.0
5750.00	6771720	Samsung Electronic KRW	41,535.59	238,829,658.00	42,400.00	243,800,000.00	213,944.10	0.9	3.3
3120.00	6450267	SK Hynix Inc KRW	78,787.13	245,815,847.89	68,200.00	212,784,000.00	186,726.34	0.8	1.5
1120.00	6224871	SK Telecom KRW	273,003.86	305,764,325.00	268,000.00	300,160,000.00	263,402.22	1.1	3.7
11690.00	6284712	Texcell-Netcom KRW	21,374.72	249,870,503.00	17,550.00	205,159,500.00	180,035.54	0.8	0.0
				2,063,342,119.93		1,809,847,200.00	1,588,212.19	6.8	2.8
CASH AND EQUIVALENTS- KRW									
3637883.00	cash	Cash Account - Kr	1.00	3,637,883.00	1.00	3,637,883.00	3,192.39	0.0	0.0
1716900.00	divacc	Dividend Accrual - Kr	1.00	1,716,900.00	1.00	1,716,900.00	1,506.65	0.0	0.0
				5,354,783.00		5,354,783.00	4,699.03	0.0	0.0
South Korean Won Total				2,068,696,902.93		1,815,201,983.00	1,592,911.22	6.8	2.8
Swedish Krona(FX= 9.1397)									
COMMON STOCKS- SEK									
15790.00	b0xp0t0	Castellum Ab NPV	132.23	2,087,852.43	157.85	2,492,451.50	272,706.05	1.2	3.4
7690.00	7187627	Lundin Petroleum A NPV	226.91	1,744,975.18	279.40	2,148,586.00	235,082.77	1.0	1.4
				3,832,827.61		4,641,037.50	507,788.82	2.2	2.5
CASH AND EQUIVALENTS- SEK									
35218.50	cash	Cash Account - SEK	1.00	35,218.50	1.00	35,218.50	3,853.35	0.0	0.0
				35,218.50		35,218.50	3,853.35	0.0	0.0
Swedish Krona Total				3,868,046.11		4,676,256.00	511,642.18	2.2	2.4

				Local Currency		Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swiss Franc(FX= 1.0059)									
COMMON STOCKS- CHF									
2450.00	7123870	Nestle SA CHF (Regd)	83.05	203,460.45	85.12	208,544.00	207,320.81	0.9	2.8
310.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	631.18	195,667.18	717.50	222,425.00	221,120.39	0.9	2.6
1080.00	7110388	Roche Holdings AG Genusscheine NPV	240.36	259,590.11	245.10	264,708.00	263,155.38	1.1	3.4
				658,717.74		695,677.00	691,596.58	3.0	3.0
Swiss Franc Total				658,717.74		695,677.00	691,596.58	3.0	3.0
Taiwan Dollar(FX= 30.9430)									
COMMON STOCKS- TWD									
67600.00	6511788	Chong Hong Constru TWD	83.30	5,631,314.80	70.30	4,752,280.00	153,581.75	0.7	8.8
61800.00	6718716	Formosa Petrochemi TWD	111.24	6,874,424.00	122.00	7,539,600.00	243,660.92	1.0	5.2
78300.00	6348544	Formosa Plastic TWD	96.21	7,533,308.00	101.00	7,908,300.00	255,576.38	1.1	5.6
100930.00	6621580	Nan Ya Plastic TWD	77.42	7,813,904.00	76.90	7,761,517.00	250,832.72	1.1	6.6
29800.00	6889106	Taiwan Semicon Man TWD	195.85	5,836,385.00	234.00	6,973,200.00	225,356.30	1.0	3.4
402800.00	6936574	Walsin Lihwa Corp TWD	19.34	7,789,769.00	15.35	6,182,980.00	199,818.38	0.9	6.5
				41,479,104.80		41,117,877.00	1,328,826.46	5.7	5.9
Taiwan Dollar Total				41,479,104.80		41,117,877.00	1,328,826.46	5.7	5.9
South African Rand(FX= 14.7663)									
COMMON STOCKS- ZAR									
8200.00	b1g4262	Kumba Iron Ore Ltd ZAR	325.12	2,666,012.07	289.00	2,369,800.00	160,487.60	0.7	10.2
1060.00	6622691	Naspers N ZAR	2,973.52	3,151,930.65	2,592.68	2,748,240.80	186,116.37	0.8	0.3
				5,817,942.72		5,118,040.80	346,603.97	1.5	4.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- ZAR									
89852.65	cash	Cash Account - Za	1.00	89,852.65	1.00	89,852.65	6,085.00	0.0	0.0
				89,852.65		89,852.65	6,085.00	0.0	0.0
South African Rand Total				5,907,795.37		5,207,893.45	352,688.97	1.5	4.8
Total Portfolio				2,659,015,389.83			23,440,050.91	100.0	3.5

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
10/8/2018	10/10/2018	700.00	aer	AerCap Holdings NV	1.00000	55.95	39,165.98	39,165.98
10/8/2018	10/10/2018	400.00	chkp	Check Point Software Tech Ltd	1.00000	115.28	46,112.44	46,112.44
10/8/2018	10/11/2018	4500.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.00000	6.31	28,406.28	28,406.28
10/8/2018	10/10/2018	300.00	iclr	Icon PLC	1.00000	148.35	44,504.46	44,504.46
10/8/2018	10/10/2018	300.00	sap	Sap SE Sp ADR	1.00000	117.95	35,385.06	35,385.06
10/8/2018	10/10/2018	300.00	tm	Toyota Motor Corp Sp ADR 2	1.00000	121.72	36,515.25	36,515.25
US Dollar Total							230,089.47	230,089.47
Australian Dollar								
10/8/2018	10/10/2018	4200.00	b29lcj0	Crown Resorts Lim NPV	1.41473	13.34	56,018.33	39,596.57
10/8/2018	10/10/2018	18500.00	6161978	Mirvac Group Stapled Securities	1.41473	2.33	43,195.65	30,532.85
10/8/2018	10/10/2018	21900.00	bgqv183	Nine Entertainment NPV	1.41473	2.25	49,238.83	34,804.47
Australian Dollar Total							148,452.81	104,933.89
Brazilian Real								
10/8/2018	10/11/2018	11100.00	b0d7494	EDP Energias Br NPV	3.75470	14.03	155,763.67	41,484.98
Brazilian Real Total							155,763.67	41,484.98
British Pound Sterling								
10/8/2018	10/10/2018	3200.00	b1yw440	3i Group Ord Gbp	0.76520	9.31	29,793.80	38,936.02
10/8/2018	10/10/2018	1300.00	0053673	Ashtead Group GBP	0.76520	23.09	30,014.80	39,224.83
10/8/2018	10/10/2018	500.00	0989529	AstraZeneca USD	0.76520	59.20	29,599.82	38,682.51
10/8/2018	10/10/2018	4600.00	0263494	BAE Systems Ord GBP	0.76520	6.19	28,465.03	37,199.51
10/8/2018	10/10/2018	1700.00	b4l8497	Burford Capital Lt Ord NPV	0.76520	17.48	29,714.78	38,832.75
10/8/2018	10/10/2018	1900.00	bd6k457	Compass Group Ord Gbp0.1105	0.76520	16.13	30,645.67	40,049.28
10/8/2018	10/10/2018	1200.00	0237400	Diageo Ord Gbp0.28 101/108	0.76520	26.98	32,371.81	42,305.09
10/8/2018	10/10/2018	1800.00	b19nlv4	Experian Ord USD	0.76520	19.00	34,193.48	44,685.74
10/8/2018	10/10/2018	600.00	bfyfzp5	Ferguson PLC Gbp0.11403197	0.76520	59.87	35,922.02	46,944.68
10/8/2018	10/10/2018	700.00	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	0.76520	45.33	31,732.82	41,470.02
10/8/2018	10/10/2018	1800.00	bbt3ps9	Plus500 Ltd ILS (Di)	0.76520	13.06	23,509.85	30,723.84
10/8/2018	10/10/2018	8900.00	b082rf1	Rentokil Initial GBP	0.76520	3.37	29,997.78	39,202.59
10/8/2018	10/10/2018	1400.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.76520	26.08	36,507.22	47,709.45

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/8/2018	10/10/2018	4500.00	b5zn1n8	Segro PLC GBP	0.76520	6.18	27,824.80	36,362.83
British Pound Sterling Total							430,293.68	562,329.12
Canadian Dollar								
10/9/2018	10/11/2018	2000.00	2162760	CAE Inc	1.29680	25.44	50,875.31	39,231.42
10/9/2018	10/11/2018	500.00	2170525	Canadian Imperial Bank Comm Toronto O	1.29680	120.36	60,181.09	46,407.38
10/9/2018	10/11/2018	6700.00	b01nxq4	Centerra Gold Inc	1.29680	5.18	34,728.83	26,780.41
10/9/2018	10/11/2018	700.00	2159740	CGI Groupe Inc Cl A	1.29680	80.70	56,492.31	43,562.85
10/9/2018	10/11/2018	3100.00	bmj71d5	Dream Global Real Estate Investment Trust	1.29680	13.50	41,864.87	32,283.21
10/9/2018	10/11/2018	2100.00	bd4g349	Kirkland Lake Gold Ltd	1.29680	24.82	52,117.55	40,189.35
10/9/2018	10/11/2018	800.00	2077303	National Bank Cand Montreal Qu	1.29680	63.66	50,925.50	39,270.13
10/9/2018	10/11/2018	1800.00	2697701	Power Corp CDA	1.29680	28.32	50,977.23	39,310.02
10/9/2018	10/11/2018	600.00	2754383	Royal Bank of Canada Montreal Que	1.29680	102.57	61,542.90	47,457.51
10/9/2018	10/11/2018	700.00	2897222	Toronto Dominion Bank Ont	1.29680	76.55	53,582.13	41,318.73
Canadian Dollar Total							513,287.72	395,811.01
Euro								
10/8/2018	10/10/2018	150.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.87165	192.13	28,820.04	33,063.78
10/8/2018	10/10/2018	400.00	b3msm28	Amadeus IT Group EUR	0.87165	78.20	31,279.28	35,885.14
10/8/2018	10/10/2018	600.00	5165294	ASM Intl NV Eur0.04	0.87165	41.66	24,997.55	28,678.43
10/8/2018	10/10/2018	900.00	bd9pnf2	Asr Nederland NV EUR	0.87165	41.79	37,607.72	43,145.44
10/8/2018	10/10/2018	400.00	5086577	BASF SE NPV	0.87165	74.43	29,773.85	34,158.03
10/8/2018	10/10/2018	400.00	5756029	Bayer Motoren Werk EUR	0.87165	77.31	30,922.74	35,476.10
10/8/2018	10/10/2018	6600.00	7144569	Enel SPA EUR	0.87165	4.40	29,008.46	33,279.94
10/8/2018	10/10/2018	2500.00	7145056	ENI Spa NPV	0.87165	16.22	40,541.02	46,510.66
10/8/2018	10/10/2018	400.00	5129074	Fresenius Med Care NPV	0.87165	89.16	35,664.15	40,915.68
10/8/2018	10/10/2018	300.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	0.87165	100.84	30,251.78	34,706.34
10/8/2018	10/10/2018	5500.00	b288c92	Iberdrola SA EUR	0.87165	6.35	34,908.53	40,048.79
10/8/2018	10/10/2018	1000.00	5986622	Koninklijke Philip EUR	0.87165	36.70	36,701.71	42,106.02
10/8/2018	10/10/2018	200.00	4057808	L'Oreal EUR	0.87165	201.47	40,294.62	46,227.98
10/8/2018	10/10/2018	1700.00	5996234	Motor Oil SA EUR	0.87165	23.25	39,523.13	45,342.89
10/8/2018	10/10/2018	300.00	4682329	Pernod Ricard EUR	0.87165	138.01	41,403.46	47,500.10

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/8/2018	10/10/2018	2000.00	bywlc68	Relx PLC GBP	0.87165	17.56	35,118.06	40,289.18
10/8/2018	10/10/2018	300.00	b058tz6	Safran EUR	0.87165	116.61	34,982.15	40,133.25
10/8/2018	10/10/2018	800.00	5226038	Sampo PLC Ser A NPV	0.87165	43.00	34,399.03	39,464.27
10/8/2018	10/10/2018	300.00	5727973	Siemens AG NPV (Regd)	0.87165	105.06	31,518.90	36,160.04
10/8/2018	10/10/2018	700.00	b15c557	Total EUR	0.87165	55.12	38,583.24	44,264.60
10/8/2018	10/10/2018	400.00	b1xh026	Vinci EUR	0.87165	80.85	32,339.96	37,102.00
10/8/2018	10/10/2018	700.00	5671519	Wolters Kluwer EUR	0.87165	51.63	36,142.37	41,464.31
10/12/2018	10/16/2018	900.00	b1y9tb3	Danone EUR	0.86494	64.29	57,863.90	66,899.32
10/12/2018	10/16/2018	300.00	bnbnsg0	Euronext EUR	0.86494	53.81	16,142.69	18,663.36
10/12/2018	10/16/2018	100.00	4820301	Sofina NPV	0.86494	166.94	16,694.32	19,301.13
10/15/2018	10/17/2018	2350.00	b1y9tb3	Danone EUR	0.86307	64.36	151,254.65	175,251.28
10/15/2018	10/17/2018	1200.00	bnbnsg0	Euronext EUR	0.86307	53.98	64,775.36	75,052.01
10/15/2018	10/17/2018	200.00	4820301	Sofina NPV	0.86307	168.05	33,610.39	38,942.70
10/16/2018	10/18/2018	1200.00	bnbnsg0	Euronext EUR	0.86352	54.94	65,923.73	76,342.94
10/16/2018	10/18/2018	200.00	4820301	Sofina NPV	0.86352	169.44	33,888.92	39,245.04
10/17/2018	10/19/2018	1150.00	bnbnsg0	Euronext EUR	0.86734	56.19	64,618.15	74,501.52
10/17/2018	10/19/2018	750.00	4820301	Sofina NPV	0.86734	170.33	127,747.60	147,286.65
Euro Total							1,387,301.46	1,597,408.91
Indian Rupee								
10/8/2018	10/10/2018	2000.00	byqkh33	Grasim Industries Inr2	74.05375	913.31	1,826,621.06	24,666.15
10/8/2018	10/10/2018	8300.00	6139726	Hindustan Zinc Inr2	74.05375	275.41	2,285,886.70	30,867.94
10/8/2018	10/10/2018	7200.00	bzbyjj7	Jsw Steel Ltd Inr1	74.05375	368.94	2,656,347.92	35,870.54
10/8/2018	10/10/2018	1600.00	b01npj1	Tata Consultancy S Inr1	74.05375	2,111.50	3,378,399.57	45,620.91
Indian Rupee Total							10,147,255.25	137,025.54
Hong Kong Dollar								
10/8/2018	10/10/2018	5600.00	6420538	Henderson Land Dev NPV	7.83115	38.83	217,440.56	27,766.11
10/8/2018	10/10/2018	10300.00	6140290	Hopewell Holdings NPV	7.83115	25.16	259,144.41	33,091.49
10/8/2018	10/10/2018	2400.00	6859927	Sun Hung Kai Prop NPV	7.83115	110.30	264,718.23	33,803.24
10/8/2018	10/10/2018	9000.00	b67c2g0	Swire Properties L NPV	7.83115	28.77	258,915.79	33,062.29
Hong Kong Dollar Total							1,000,218.99	127,723.13

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
10/9/2018	10/12/2018	1800.00	6870490	Advantest Corp NPV	113.16000	2,161.30	3,890,333.00	34,379.05
10/9/2018	10/12/2018	1000.00	b1g1854	Aozora Bank NPV	113.16000	3,995.16	3,995,163.00	35,305.43
10/9/2018	10/12/2018	2900.00	6414401	Haseko Corporation NPV	113.16000	1,487.86	4,314,807.00	38,130.14
10/9/2018	10/12/2018	1000.00	6459219	Inaba Denkisangyo NPV	113.16000	4,954.47	4,954,471.00	43,782.88
10/9/2018	10/12/2018	2200.00	6467803	Itochu Corp NPV	113.16000	2,247.85	4,945,265.00	43,701.53
10/9/2018	10/12/2018	1800.00	6689533	Kakaku.com Inc NPV	113.16000	2,154.62	3,878,322.00	34,272.91
10/9/2018	10/12/2018	1100.00	6248990	KDDI Corp NPV	113.16000	2,991.29	3,290,423.00	29,077.62
10/9/2018	10/12/2018	1400.00	6596785	Mitsubishi Corp NPV	113.16000	3,612.17	5,057,032.00	44,689.22
10/9/2018	10/12/2018	2500.00	6597302	Mitsui & Co NPV	113.16000	2,086.25	5,215,628.00	46,090.74
10/9/2018	10/12/2018	4000.00	6642860	Nissan Motor Co NPV	113.16000	1,032.62	4,130,477.00	36,501.21
10/9/2018	10/12/2018	1300.00	bqrrz00	Recruit Holdings Co L NPV	113.16000	3,657.19	4,754,351.00	42,014.41
10/9/2018	10/12/2018	4500.00	6774989	Shinko Plantech NPV	113.16000	1,091.56	4,912,024.00	43,407.78
10/9/2018	10/12/2018	400.00	6770620	Softbank Group Co NPV	113.16000	10,786.47	4,314,587.00	38,128.20
10/9/2018	10/12/2018	2300.00	6858946	Sumitomo Corp NPV	113.16000	1,905.84	4,383,426.00	38,736.53
10/9/2018	10/12/2018	600.00	6865504	Suzuki Motor Corp NPV	113.16000	6,086.65	3,651,990.00	32,272.80
10/9/2018	10/12/2018	700.00	6900546	Toyota Industries NPV	113.16000	6,333.75	4,433,623.00	39,180.13
10/9/2018	10/12/2018	900.00	6988520	Yuasa Trading Co NPV	113.16000	4,134.38	3,720,941.00	32,882.12
10/15/2018	10/18/2018	12500.00	6429201	Hitachi Metals NPV	111.78500	1,327.50	16,593,735.00	148,443.31
10/15/2018	10/18/2018	14820.00	6661144	ORIX Corp NPV	111.78500	1,808.83	26,806,909.00	239,807.75
10/16/2018	10/19/2018	5200.00	6429201	Hitachi Metals NPV	112.21500	1,338.58	6,960,606.00	62,029.19
10/17/2018	10/22/2018	3080.00	6429201	Hitachi Metals NPV	112.08500	1,375.38	4,236,184.00	37,794.39
Japanese Yen Total							128,440,297.00	1,140,627.33
Polish Zloty								
10/8/2018	10/10/2018	6800.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.75605	22.85	155,386.04	41,369.53
Polish Zloty Total							155,386.04	41,369.53
Singapore Dollar								
10/8/2018	10/11/2018	28100.00	b1z81h9	China Sunsine Chem NPV	1.38495	1.06	29,739.85	21,473.59
Singapore Dollar Total							29,739.85	21,473.59
South Korean Won								
10/8/2018	10/11/2018	500.00	byqrrk1	Huons Co Ltd KRW	1132.70000	92,705.36	46,352,680.00	40,922.29

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/8/2018	10/11/2018	2800.00	6462972	Industrial Bank of Korea KRW	1132.70000	15,430.06	43,204,154.00	38,142.63
10/8/2018	10/11/2018	800.00	b3df0y6	KB Financial Group KRW	1132.70000	55,912.80	44,730,240.00	39,489.93
10/8/2018	10/11/2018	100.00	6440020	Lotte Chemical Co KRW	1132.70000	272,505.08	27,250,508.00	24,058.01
10/8/2018	10/11/2018	900.00	6771720	Samsung Electronic KRW	1132.70000	44,960.73	40,464,658.00	35,724.07
10/8/2018	10/11/2018	500.00	6450267	SK Hynix Inc KRW	1132.70000	70,759.14	35,379,572.00	31,234.72
10/8/2018	10/11/2018	200.00	6224871	SK Telecom KRW	1132.70000	277,752.55	55,550,510.00	49,042.56
10/8/2018	10/11/2018	1900.00	6284712	Texcell-Netcom KRW	1132.70000	20,273.87	38,520,350.00	34,007.55
South Korean Won Total							331,452,672.00	292,621.76
Swedish Krona								
10/8/2018	10/10/2018	2500.00	b0xp0t0	Castellum Ab NPV	9.10525	152.83	382,078.86	41,962.48
10/8/2018	10/10/2018	1200.00	7187627	Lundin Petroleum A NPV	9.10525	323.68	388,414.79	42,658.33
Swedish Krona Total							770,493.65	84,620.81
Swiss Franc								
10/8/2018	10/10/2018	400.00	7123870	Nestle SA CHF (Regd)	0.99315	80.81	32,323.38	32,546.32
10/8/2018	10/10/2018	50.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	0.99315	762.40	38,119.77	38,382.69
10/8/2018	10/10/2018	200.00	7110388	Roche Holdings AG Genusscheine NPV	0.99315	244.90	48,979.37	49,317.19
10/8/2018	10/10/2018	200.00	7147892	Temenos Group AG Chf5 (Regd)	0.99315	146.45	29,289.44	29,491.46
Swiss Franc Total							148,711.96	149,737.66
Taiwan Dollar								
10/8/2018	10/11/2018	10600.00	6511788	Chong Hong Constru TWD	30.92100	76.74	813,447.00	26,307.27
10/8/2018	10/11/2018	9800.00	6718716	Formosa Petrochemi TWD	30.92100	131.27	1,286,431.00	41,603.80
10/8/2018	10/11/2018	12300.00	6348544	Formosa Plastic TWD	30.92100	111.28	1,368,750.00	44,266.03
10/8/2018	10/11/2018	16000.00	6621580	Nan Ya Plastic TWD	30.92100	81.80	1,308,878.00	42,329.74
10/8/2018	10/11/2018	4700.00	6889106	Taiwan Semicon Man TWD	30.92100	245.79	1,155,235.00	37,360.86
10/8/2018	10/11/2018	64300.00	6936574	Walsin Lihwa Corp TWD	30.92100	19.30	1,240,915.00	40,131.79
Taiwan Dollar Total							7,173,656.00	231,999.48
South African Rand								
10/8/2018	10/11/2018	1300.00	b1g4262	Kumba Iron Ore Ltd ZAR	14.87125	305.58	397,258.40	26,713.18
10/8/2018	10/11/2018	200.00	6622691	Naspers N ZAR	14.87125	2,885.64	577,127.50	38,808.27
South African Rand Total							974,385.90	65,521.45

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
10/15/2018	10/18/2018	2150.00	b0d7494	EDP Energias Br NPV	3.72575	13.89	29,864.34	8,015.66
Brazilian Real Total							29,864.34	8,015.66
British Pound Sterling								
10/12/2018	10/16/2018	3900.00	b082rf1	Rentokil Initial GBP	0.76005	3.00	11,695.10	15,387.24
10/15/2018	10/17/2018	21500.00	b082rf1	Rentokil Initial GBP	0.76098	2.98	63,978.99	84,074.80
10/16/2018	10/18/2018	17600.00	b082rf1	Rentokil Initial GBP	0.75697	3.04	53,481.45	70,651.63
10/17/2018	10/19/2018	3620.00	b082rf1	Rentokil Initial GBP	0.76138	3.12	11,283.72	14,820.03
10/17/2018	10/19/2018	8900.00	b082rf1	Rentokil Initial GBP	0.76138	3.12	27,741.73	36,435.97
British Pound Sterling Total							168,180.99	221,369.68
Euro								
10/12/2018	10/16/2018	500.00	5086577	BASF SE NPV	0.86494	69.04	34,517.68	39,907.60
10/12/2018	10/16/2018	300.00	b058tz6	Safran EUR	0.86494	108.73	32,619.76	37,713.32
10/15/2018	10/17/2018	330.00	5165294	ASM Intl NV Eur0.04	0.86307	39.58	13,061.54	15,133.76
10/15/2018	10/17/2018	600.00	5165294	ASM Intl NV Eur0.04	0.86307	39.58	23,748.26	27,515.93
10/15/2018	10/17/2018	100.00	5165294	ASM Intl NV Eur0.04	0.86307	39.58	3,958.04	4,585.99
10/15/2018	10/17/2018	300.00	5165294	ASM Intl NV Eur0.04	0.86307	39.58	11,874.13	13,757.97
10/15/2018	10/17/2018	600.00	5165294	ASM Intl NV Eur0.04	0.86307	39.58	23,748.27	27,515.95
10/15/2018	10/17/2018	56.00	5165294	ASM Intl NV Eur0.04	0.86307	39.58	2,216.51	2,568.16
10/15/2018	10/17/2018	900.00	5086577	BASF SE NPV	0.86307	68.98	62,080.01	71,929.04
10/15/2018	10/17/2018	550.00	5086577	BASF SE NPV	0.86307	68.98	37,937.78	43,956.63
10/15/2018	10/17/2018	250.00	5086577	BASF SE NPV	0.86307	68.98	17,244.45	19,980.29
10/15/2018	10/17/2018	1391.00	b058tz6	Safran EUR	0.86307	107.44	149,444.17	173,153.57
10/15/2018	10/17/2018	209.00	b058tz6	Safran EUR	0.86307	107.44	22,454.23	26,016.61
10/16/2018	10/18/2018	444.00	5165294	ASM Intl NV Eur0.04	0.86352	40.67	18,059.12	20,913.35
10/16/2018	10/18/2018	256.00	5165294	ASM Intl NV Eur0.04	0.86352	40.67	10,412.46	12,058.14
10/16/2018	10/18/2018	150.00	5086577	BASF SE NPV	0.86352	69.07	10,360.28	11,997.72
10/16/2018	10/18/2018	91.00	b058tz6	Safran EUR	0.86352	107.56	9,787.81	11,334.77
10/17/2018	10/19/2018	234.00	5165294	ASM Intl NV Eur0.04	0.86734	42.70	9,992.35	11,520.68
10/17/2018	10/19/2018	600.00	5165294	ASM Intl NV Eur0.04	0.86734	42.70	25,621.42	29,540.23
Euro Total							519,138.27	601,099.70

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
10/15/2018	10/18/2018	3280.00	6865504	Suzuki Motor Corp NPV	111.78500	5,805.21	19,041,095.00	170,336.76
10/15/2018	10/18/2018	600.00	6865504	Suzuki Motor Corp NPV	111.78500	5,805.21	3,483,127.00	31,159.16
Japanese Yen Total							22,524,222.00	201,495.93
Swiss Franc								
10/15/2018	10/17/2018	1300.00	7147892	Temenos Group AG Chf5 (Regd)	0.98765	127.54	165,808.02	167,881.35
10/16/2018	10/18/2018	1.00	7147892	Temenos Group AG Chf5 (Regd)	0.98975	127.31	127.31	128.63
10/16/2018	10/18/2018	200.00	7147892	Temenos Group AG Chf5 (Regd)	0.98975	127.31	25,462.80	25,726.50
Swiss Franc Total							191,398.13	193,736.48

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
10/5/2018	10/5/2018	b29lcj0	Crown Resorts Lim NPV	2,785.31
10/17/2018	10/17/2018	bgqv183	Nine Entertainment NPV	-1,747.53
				1,037.78
COMMON STOCKS- GBP				
10/5/2018	10/5/2018	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	-383.50
10/18/2018	11/30/2018	0263494	BAE Systems Ord GBP	3,351.83
10/25/2018	11/14/2018	bfyfzp5	Ferguson PLC Gbp0.11403197	6,008.54
10/25/2018	12/5/2018	bfyfzp5	Ferguson PLC Gbp0.11403197	6,008.54
				14,985.42
COMMON STOCKS- CAD				
10/9/2018	10/31/2018	2897222	Toronto Dominion Bank Ont	1,983.96
10/15/2018	10/15/2018	bmj71d5	Dream Global Real Estate Investment Trust	-123.26
10/24/2018	11/23/2018	2754383	Royal Bank of Canada Montreal Que	2,636.23
10/30/2018	11/15/2018	bmj71d5	Dream Global Real Estate Investment Trust	969.58
				5,466.51
COMMON STOCKS- EUR				
10/5/2018	10/5/2018	5980958	Havas EUR	-673.69
10/12/2018	10/12/2018	b15c557	Total EUR	-870.16
10/17/2018	10/17/2018	b15c557	Total EUR	420.82
				-1,123.04
COMMON STOCKS- INR				
10/23/2018	10/30/2018	b01npj1	Tata Consultancy S Inr1	555.77
10/31/2018	11/21/2018	6139726	Hindustan Zinc Inr2	14,072.62
				14,628.39
CASH AND EQUIVALENTS				
10/1/2018	10/1/2018	cash	Cash Account - USD	152.13
10/11/2018	10/11/2018	cash	Cash Account - USD	-31.99
10/11/2018	10/11/2018	cash	Cash Account - USD	-38.08

Ex-Date	Pay-Date	Symbol	Security	Amount
10/11/2018	10/11/2018	cash	Cash Account - USD	-23.10
				58.96
NET INCOME				35,054.01

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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