



ATIVO
CAPITAL

Monthly Report

Account

7/31/2022

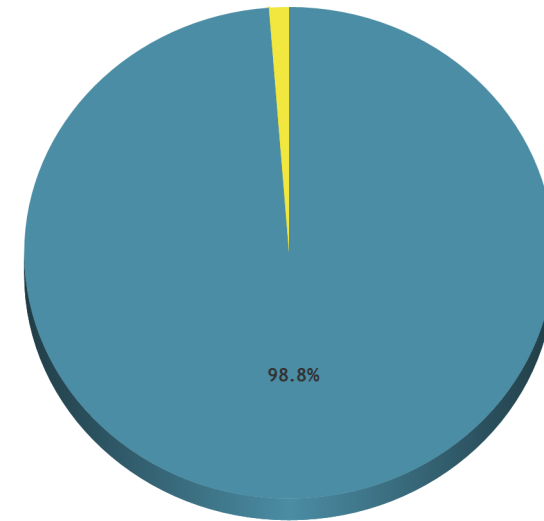
New York City Employees' Retirement System



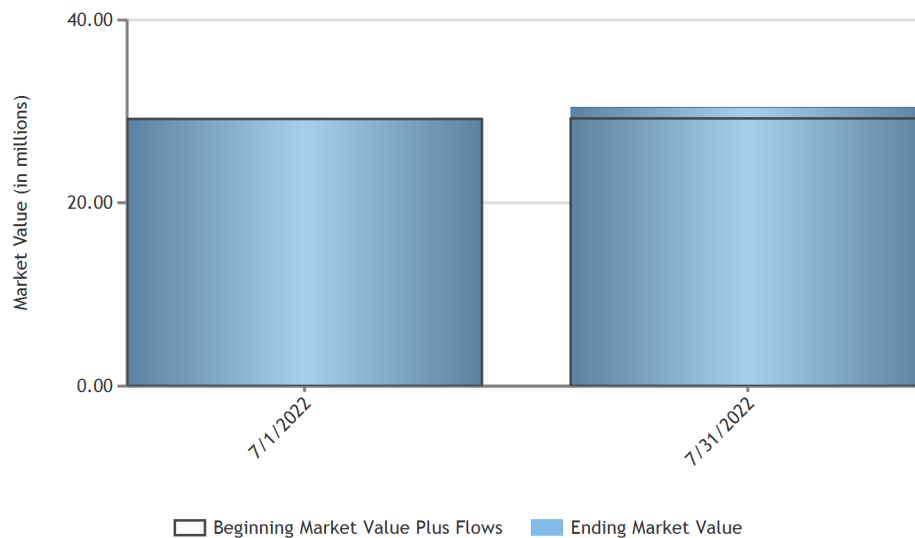
Activity Summary

	Month to Date	Year to Date
Beginning Value	29,385,049.08	34,152,126.87
Net Contributions/Withdrawals	60,580.48	2,652,185.76
Realized Gains	-90,038.24	-1,673,595.52
Unrealized Gains	1,016,096.09	-5,499,444.86
Income Received	71,854.90	812,270.05
Ending Value	30,443,542.30	30,443,542.30

Portfolio Allocation as of 7/31/2022

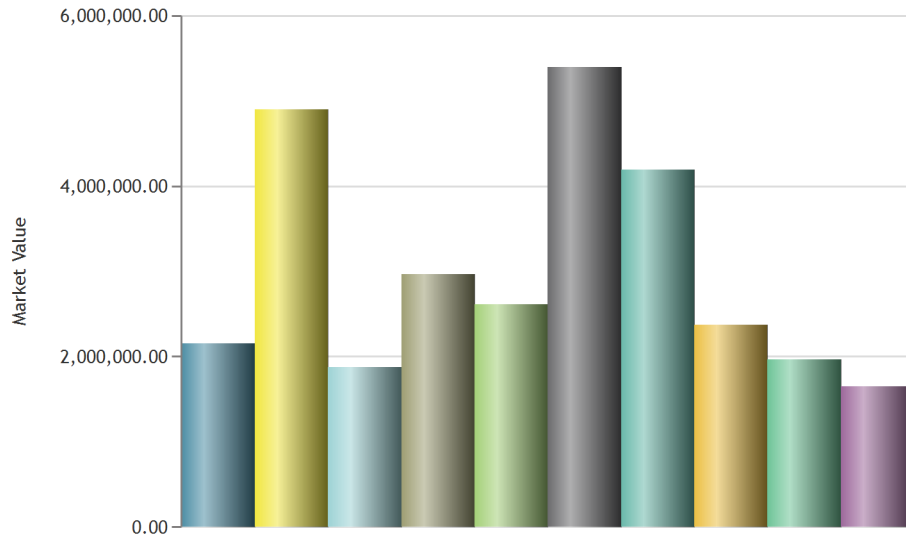


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	30,074,737.64	98.8	3.4
Cash and Equivalents	368,804.66	1.2	1.7
Total	30,443,542.30	100.0	3.4

Portfolio Allocation as of 7/31/2022

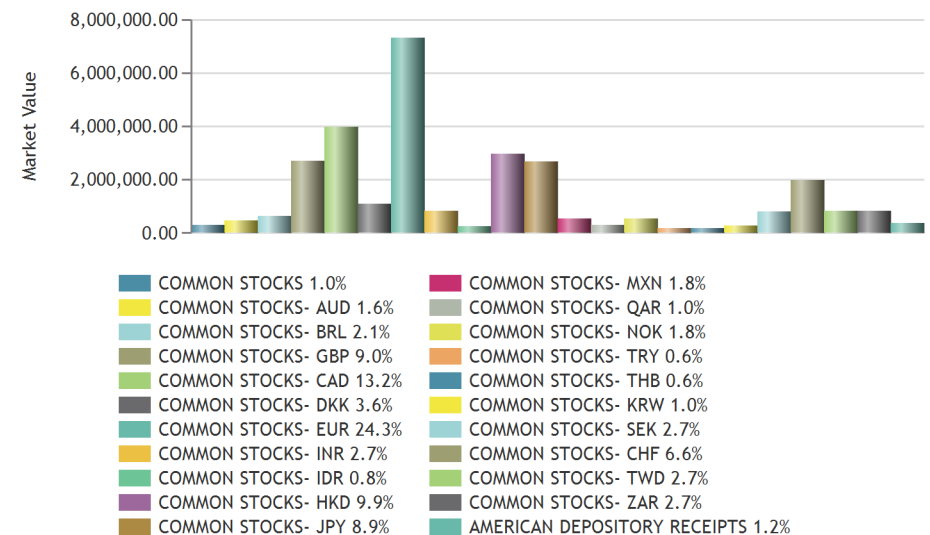


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,154,199.03	7.2	7.1
INDUSTRIALS	4,897,609.54	16.3	16.1
CONSUMER DISCRETIONARY	1,878,328.10	6.2	6.2
CONSUMER STAPLES	2,965,321.46	9.9	9.7
HEALTHCARE	2,616,043.67	8.7	8.6
FINANCIALS	5,392,360.57	17.9	17.7
INFORMATION TECHNOLOGY	4,188,493.69	13.9	13.8
COMMUNICATION SERVICES	2,370,149.59	7.9	7.8
UTILITIES	1,962,267.39	6.5	6.4
REAL ESTATE	1,649,964.59	5.5	5.4
Equity Total	30,074,737.64	100.0	98.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	608,603.59	2.0
7123870	Nestle SA CHF (Regd)	459,206.89	1.5
4061412	LVMH Moet Hennessy EUR	412,958.12	1.4
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	407,360.05	1.3
2528102	Alimentation Couche-Tard Inc Class A Shares	385,180.22	1.3
b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	373,067.97	1.2
2583952	Metro Inc	367,734.77	1.2
4741844	Merck KGAA NPV	367,336.95	1.2
b188th2	BCE Inc	358,201.74	1.2
brjl176	UBS Group AG CHF (Regd)	358,005.27	1.2
Top 10 Holdings Total		4,097,655.56	13.5

Equity Allocation by Security Type



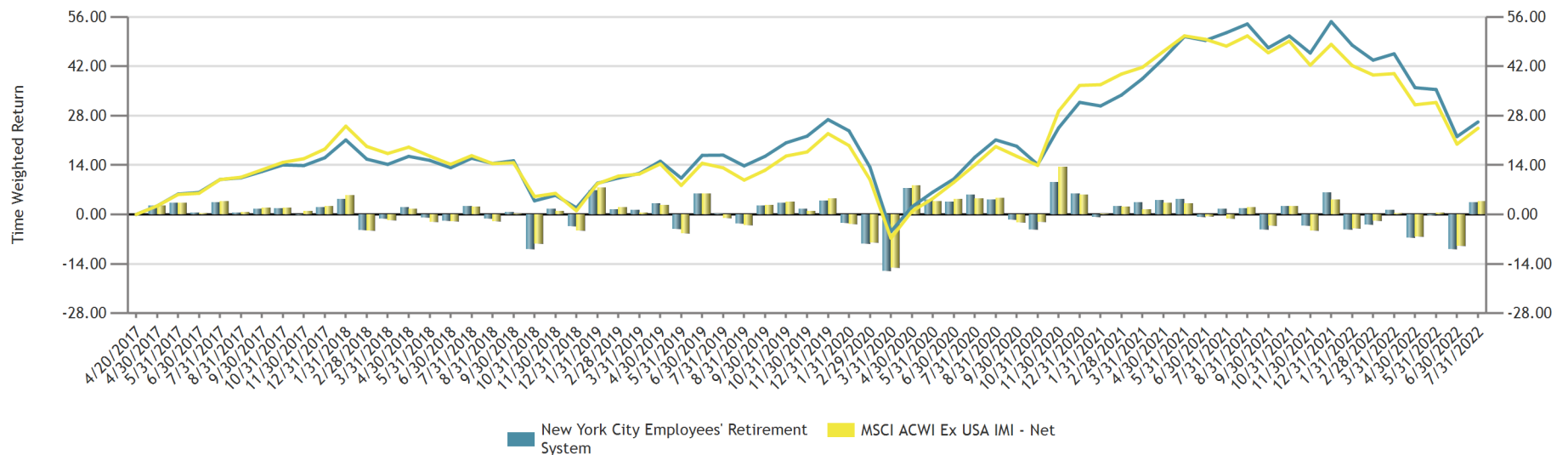
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 4/20/2017
	3.38	3.38	-18.40	-16.70	2.61	2.81	4.51

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MSCI ACWI Ex USA IMI - Net	3.75	3.75	-16.04	-15.76	3.20	2.52	4.23
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Time Weighted Return Since Inception 4/20/2017



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2429.00	chkp		Check Point Software Tech Ltd	117.68	285,839.80	124.60	302,653.40	302,653.40	1.0	0.0
					285,839.80		302,653.40	302,653.40	1.0	0.0
AMERICAN DEPOSITORY RECEIPTS										
1886.00	baba		Alibaba Group Holding Ltd Sp ADS	211.03	398,007.75	89.37	168,551.82	168,551.82	0.6	0.0
2191.00	sap		Sap SE Sp ADR	99.60	218,217.00	93.21	204,223.11	204,223.11	0.7	1.6
					616,224.75		372,774.93	372,774.93	1.2	0.9
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		196,734.03		196,734.03	196,734.03	0.6	3.2
					196,734.03		196,734.03	196,734.03	0.6	3.2
US Dollar Total					1,098,798.58		872,162.36	872,162.36	2.9	1.1
Australian Dollar(FX= 1.4331)										
COMMON STOCKS- AUD										
19720.00	6086253		Fortescue Metals G NPV	12.85	253,343.25	18.34	361,664.80	252,369.76	0.8	2.3
9320.00	6821120		Sonic Healthcare NPV	34.77	324,034.48	34.27	319,396.40	222,874.87	0.7	2.7
					577,377.73		681,061.20	475,244.63	1.6	2.5
Australian Dollar Total					577,377.73		681,061.20	475,244.63	1.6	2.5
Brazilian Real(FX= 5.1980)										
COMMON STOCKS- BRL										
81247.00	b00fm53		Bco Bradesco SA Prf NPV	20.48	1,663,532.89	17.43	1,416,135.21	272,435.86	0.9	0.0
172529.00	b1ybrg0		Cia Energ Mg-Cemig Prf Br15.00	8.74	1,507,210.35	11.24	1,939,225.96	373,067.97	1.2	0.0
					3,170,743.24		3,355,361.17	645,503.83	2.1	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- BRL									
95418.76	divacc	Dividend Accrual - Br	1.00	95,418.76	1.00	95,418.76	18,356.65	0.1	0.0
				95,418.76		95,418.76	18,356.65	0.1	0.0
Brazilian Real Total				3,266,162.00		3,450,779.93	663,860.47	2.2	0.0
British Pound Sterling(FX= 0.8218)									
COMMON STOCKS- GBP									
7865.00	b02j639	Admiral Group GBP	22.46	176,624.71	19.18	150,850.70	183,570.26	0.6	5.9
43314.00	bvyvfw2	Auto Trader Group GBP	4.87	211,073.63	6.30	272,704.94	331,854.73	1.1	1.1
3540.00	0237400	Diageo Ord Gbp0.28 101/108	37.92	134,227.84	38.82	137,422.80	167,229.85	0.5	1.9
7508.00	b19nlv4	Experian Ord USD	17.41	130,678.74	28.63	214,954.04	261,577.64	0.9	1.2
2710.00	bjvnss4	Ferguson PLC (New) GBP	68.70	186,179.83	102.90	278,859.00	339,343.60	1.1	1.8
12482.00	bn7swp6	Gsk PLC Gbp0.3125	19.41	242,239.01	17.28	215,639.03	262,411.21	0.9	4.6
15603.00	bmx86b7	Haleon PLC Gbp1.25	2.96	46,203.59	2.92	45,529.55	55,404.93	0.2	0.0
69714.00	0560399	Legal & General Gp Ord GBP	2.86	199,651.29	2.61	181,953.54	221,419.32	0.7	7.1
1088.00	b2b0dg9	Relx Plc Gbp	22.90	24,915.20	24.26	26,394.88	32,119.94	0.1	0.0
4946.00	0718875	Rio Tinto GBP	43.60	215,640.74	49.25	243,565.77	296,395.26	1.0	11.7
20231.00	b1n7z09	Safestore Holdings GBP	9.02	182,489.61	11.40	230,633.40	280,657.86	0.9	2.2
21143.00	b5zn1n8	Segro PLC GBP	6.34	134,038.75	10.95	231,515.85	281,731.71	0.9	1.8
				1,883,962.94		2,230,023.51	2,713,716.30	8.9	3.7
CASH AND EQUIVALENTS- GBP									
2233.67	cash	Cash Account - GBP	1.00	2,233.67	1.00	2,233.67	2,718.15	0.0	0.0
1521.37	divacc	Dividend Accrual - GB	1.00	1,521.37	1.00	1,521.37	1,851.36	0.0	0.0
				3,755.04		3,755.04	4,569.51	0.0	0.0
British Pound Sterling Total				1,887,717.98		2,233,778.55	2,718,285.81	8.9	3.7

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Canadian Dollar(FX= 1.2813)									
COMMON STOCKS- CAD									
8627.00	2528102	Alimentation Couche-Tard Inc Class A Shares	46.65	402,406.83	57.21	493,550.67	385,180.22	1.3	0.8
2280.00	2076009	Bank Montreal Que	123.19	280,871.30	127.66	291,064.80	227,154.80	0.7	4.4
7094.00	b188th2	BCE Inc	56.51	400,889.39	64.70	458,981.80	358,201.74	1.2	5.7
5157.00	2117599	Canadian Apt Properties Real Estate	54.88	283,015.18	48.51	250,166.07	195,236.33	0.6	3.0
3875.00	bj2l575	CGI Inc Cl A	75.89	294,081.39	109.80	425,475.00	332,052.13	1.1	0.0
6414.00	2347200	Fortis Inc	59.37	380,825.38	60.49	387,982.86	302,792.26	1.0	3.5
11043.00	byyxjy9	Hydro One Ltd	30.99	342,197.81	35.75	394,787.25	308,102.59	1.0	3.1
6645.00	2583952	Metro Inc	55.98	371,980.17	70.91	471,196.95	367,734.77	1.2	1.6
3377.00	2077303	National Bank Cand Montreal Qu	103.51	349,543.03	89.85	303,423.45	236,799.82	0.8	4.1
3365.00	2754383	Royal Bank of Canada Montreal Que	99.01	333,182.85	124.86	420,153.90	327,899.40	1.1	4.1
6166.00	2566124	Sun Life Financial Inc	69.87	430,844.80	59.46	366,630.36	286,128.19	0.9	4.6
13177.00	2381093	Telus Corporation	24.01	316,418.91	29.48	388,457.96	303,163.04	1.0	4.6
2879.00	2956662	Weston George Ltd	103.92	299,193.96	152.84	440,026.36	343,408.41	1.1	1.7
				4,485,450.99		5,091,897.43	3,973,853.69	13.1	3.1
CASH AND EQUIVALENTS- CAD									
948.97	cash	Cash Account - CAD	1.00	948.97	1.00	948.97	740.60	0.0	0.0
11112.93	divacc	Dividend Accrual - CA	1.00	11,112.93	1.00	11,112.93	8,672.83	0.0	0.0
				12,061.90		12,061.90	9,413.43	0.0	0.0
Canadian Dollar Total				4,497,512.89		5,103,959.33	3,983,267.12	13.1	3.0
Chinese Yuan(FX= 6.7372)									
CASH AND EQUIVALENTS- CNY									
51894.00	divacc	Dividend Accrual - CN	1.00	51,894.00	1.00	51,894.00	7,702.61	0.0	0.0
				51,894.00		51,894.00	7,702.61	0.0	0.0
Chinese Yuan Total				51,894.00		51,894.00	7,702.61	0.0	0.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Danish Krone(FX= 7.3019)									
COMMON STOCKS- DKK									
120.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	2,140,444.30	19,790.00	2,374,800.00	325,232.65	1.1	12.6
1177.00	b1wt5g2	DSV DKK	1,419.42	1,670,662.92	1,220.00	1,435,940.00	196,654.27	0.6	0.2
3483.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	450.15	1,567,874.06	854.00	2,974,482.00	407,360.05	1.3	1.0
2259.00	b44xtx8	Pandora AS DKK	615.69	1,390,845.07	537.60	1,214,438.40	166,319.28	0.5	3.0
				6,769,826.35		7,999,660.40	1,095,566.25	3.6	4.6
Danish Krone Total				6,769,826.35		7,999,660.40	1,095,566.25	3.6	4.6
Euro(FX= 0.9807)									
COMMON STOCKS- EUR									
30220.00	b01zvz5	Acerinox SA EUR	8.77	265,070.09	9.50	287,029.56	292,669.60	1.0	4.3
350.00	b929f46	ASML Holding NV EUR	532.89	186,512.65	555.40	194,390.00	198,209.70	0.7	0.4
3319.00	5756029	Bayer Motoren Werk EUR	72.59	240,914.42	79.48	263,794.12	268,977.59	0.9	4.4
5344.00	5827431	Bekaert SA NPV	36.66	195,912.81	34.54	184,581.76	188,208.73	0.6	3.0
1270.00	4163437	Cap Gemini EUR	172.03	218,478.98	185.35	235,394.50	240,019.92	0.8	1.3
16312.00	5842359	Deutsche Telekom NPV (Regd)	15.02	244,951.84	18.51	301,869.87	307,801.51	1.0	3.8
20380.00	4942904	E.On SE NPV	12.00	244,605.55	8.77	178,732.60	182,244.64	0.6	5.6
3250.00	b13x013	Eiffage EUR	86.56	281,305.00	91.46	297,245.00	303,085.77	1.0	3.4
32990.00	7144569	Enel SPA EUR	5.19	171,185.08	4.91	161,947.91	165,130.13	0.5	5.7
65571.00	7598003	Hera EUR	3.64	238,566.59	2.80	183,729.94	187,340.17	0.6	3.6
22470.00	b288c92	Iberdrola SA EUR	8.01	179,916.61	10.43	234,362.10	238,967.24	0.8	3.1
35964.00	bd2z8s7	Italgas Spa NPV	5.67	203,908.64	5.58	200,679.12	204,622.40	0.7	4.2
11208.00	bd0q398	Kon Ahold Delhaize EUR	25.05	280,753.38	26.89	301,327.08	307,248.06	1.0	3.5
803.00	4057808	L'Oreal EUR	207.76	166,833.66	368.10	295,584.30	301,392.43	1.0	1.0
600.00	4061412	LVMH Moet Hennessy EUR	612.45	367,471.30	675.00	405,000.00	412,958.12	1.4	0.7
1940.00	4741844	Merck KGAA NPV	115.48	224,035.14	185.70	360,258.00	367,336.95	1.2	0.7
7598.00	bng8pq9	NN Group NV EUR	40.63	308,720.94	45.68	347,076.64	353,896.58	1.2	5.5
28273.00	byyn701	Poste Italiane Spa NPV	6.74	190,657.12	8.17	230,990.41	235,529.30	0.8	5.4
3797.00	4380429	Publicis Groupe SA EUR	63.87	242,507.70	51.90	197,064.30	200,936.55	0.7	4.6
4700.00	5228658	Randstad NV EUR	50.54	237,527.90	49.25	231,475.00	236,023.41	0.8	10.2
11135.00	bywlc68	Relx PLC GBP	18.15	202,131.67	28.93	322,135.55	328,465.41	1.1	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6720.00	5226038	Sampo PLC Ser A NPV	41.99	282,203.59	42.14	283,180.80	288,745.21	0.9	6.8
2988.00	5671735	Sanofi EUR	78.21	233,695.09	97.21	290,463.48	296,170.99	1.0	3.2
2072.00	4834108	Schneider Electric EUR	74.32	153,995.48	134.54	278,766.88	284,244.56	0.9	1.7
1934.00	5727973	Siemens AG NPV (Regd)	120.37	232,802.47	108.54	209,916.36	214,041.15	0.7	3.5
743.00	4820301	Sofina NPV	348.03	258,589.94	228.40	169,701.20	173,035.77	0.6	0.9
16016.00	bmd8f98	Stellantis NV EUR	11.70	187,368.15	13.92	222,974.75	227,356.13	0.7	8.1
2832.00	5671519	Wolters Kluwer EUR	47.59	134,773.76	106.00	300,192.00	306,090.67	1.0	1.5
				6,375,395.56		7,169,863.24	7,310,748.67	24.0	3.5

CASH AND EQUIVALENTS- EUR

11255.09	cash	Cash Account - EUR	1.00	11,255.09	1.00	11,255.09	11,476.25	0.0	0.0
				11,255.09		11,255.09	11,476.25	0.0	0.0

Euro Total				6,386,650.65		7,181,118.33	7,322,224.92	24.1	3.5
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Indian Rupee(FX= 79.2612)

COMMON STOCKS- INR

23354.00	6294896	Hcl Technologies Inr2	586.47	13,696,376.91	948.40	22,148,933.60	279,442.14	0.9	0.8
13374.00	6205122	Infosys Ltd Inr5	789.37	10,557,058.66	1,549.70	20,725,687.80	261,485.76	0.9	1.4
6760.00	b01npj1	Tata Consultancy S Inr1	3,321.49	22,453,276.90	3,301.90	22,320,844.00	281,611.05	0.9	0.9
				46,706,712.48		65,195,465.40	822,538.95	2.7	1.0

CASH AND EQUIVALENTS- INR

218821.29	divacc	Dividend Accrual - In	1.00	218,821.29	1.00	218,821.29	2,760.76	0.0	0.0
				218,821.29		218,821.29	2,760.76	0.0	0.0

Indian Rupee Total				46,925,533.77		65,414,286.69	825,299.71	2.7	1.0
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,832.3939)									
COMMON STOCKS- IDR									
505900.00	b01c1p6	Bank Central Asia Idr62.50	7,399.16	3,743,232,767.00	7,350.00	3,718,365,000.00	250,690.38	0.8	4.6
				3,743,232,767.00		3,718,365,000.00	250,690.38	0.8	4.6
Indonesian Rupiah Total				3,743,232,767.00		3,718,365,000.00	250,690.38	0.8	4.6
Hong Kong Dollar(FX= 7.8499)									
COMMON STOCKS- HKD									
391900.00	b0b8z29	Bank of Communicat H CNY	5.43	2,128,892.39	4.67	1,830,173.00	233,146.03	0.8	7.6
212300.00	b0y91c1	China National Bui H CNY	9.83	2,086,294.46	7.88	1,672,924.00	213,114.05	0.7	8.8
41000.00	byzq077	Ck Asset Holdings HKD	56.21	2,304,424.96	55.45	2,273,450.00	289,615.15	1.0	4.0
171260.00	b0b8z18	Cosco Shipping Hld H CNY	13.58	2,324,907.45	11.74	2,010,592.40	256,129.68	0.8	7.4
167800.00	6191997	Cspc Pharmaceutica NPV	8.66	1,452,818.47	8.59	1,441,402.00	183,620.43	0.6	2.1
192200.00	b0ph5n3	Dongfeng Motor Gro H CNY	7.32	1,407,844.65	5.42	1,041,724.00	132,705.38	0.4	7.2
117200.00	6408352	Hang Lung Group NPV	14.82	1,737,259.47	14.16	1,659,552.00	211,410.59	0.7	6.1
59600.00	6420538	Henderson Land Dev NPV	34.69	2,067,256.31	27.30	1,627,080.00	207,273.98	0.7	6.6
75760.00	6491318	Kingboard Chemical HKD	37.46	2,837,774.82	22.95	1,738,692.00	221,492.25	0.7	4.3
278500.00	6706250	PICC Property & CA H CNY	7.48	2,082,444.99	8.06	2,244,710.00	285,953.96	0.9	3.8
15410.00	6859927	Sun Hung Kai Prop NPV	107.37	1,654,588.65	93.75	1,444,687.50	184,038.97	0.6	5.3
8000.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	569.05	4,552,436.71	306.80	2,454,400.00	312,666.40	1.0	0.3
304400.00	6990763	Zhejiang Express H CNY	6.93	2,110,292.33	6.32	1,923,808.00	245,074.20	0.8	5.9
				28,747,235.66		23,363,194.90	2,976,241.09	9.8	5.1
CASH AND EQUIVALENTS- HKD									
557028.05	cash	Cash Account - HKD	1.00	557,028.05	1.00	557,028.05	70,959.89	0.2	0.0
146746.05	divacc	Dividend Accrual - HK	1.00	146,746.05	1.00	146,746.05	18,694.00	0.1	0.0
				703,774.10		703,774.10	89,653.89	0.3	0.0
Hong Kong Dollar Total				29,451,009.76		24,066,969.00	3,065,894.98	10.1	5.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 133.6500)									
COMMON STOCKS- JPY									
19300.00	6985383	Astellas Pharma NPV	1,533	29,586,740	2,088	40,288,750	301,449.68	1.0	1.9
7000.00	6132101	Bridgestone Corp NPV	4,894	34,260,964	5,198	36,386,000	272,248.41	0.9	2.0
430.00	6490995	Keyence Corp NPV	72,840	31,321,181	52,430	22,544,900	168,686.12	0.6	0.4
1990.00	6194468	Kose Corporation NPV	16,677	33,186,758	11,800	23,482,000	175,697.72	0.6	1.2
6600.00	6497565	Kumagai Gumi Co NPV	2,579	17,022,295	2,828	18,664,800	139,654.32	0.5	4.2
9300.00	6595179	Misumi Group Inc NPV	4,582	42,616,445	3,295	30,643,500	229,281.71	0.8	0.7
300.00	6639550	Nintendo Co Ltd NPV	56,839	17,051,840	59,710	17,913,000	134,029.18	0.4	3.4
5790.00	6641588	Nissan Chemical Co NPV	7,381	42,737,423	6,760	39,140,400	292,857.46	1.0	2.3
1900.00	6659428	Omron Corp NPV	10,334	19,634,694	7,395	14,050,500	105,129.07	0.3	1.1
13300.00	b5n4qn8	Pola Orbis Holding In NPV	2,247	29,889,486	1,624	21,599,200	161,610.18	0.5	3.2
6450.00	bqrrz00	Recruit Holdings Co L NPV	4,166	26,868,178	4,953	31,946,850	239,033.67	0.8	0.6
4100.00	6125286	Trend Micro Inc NPV	6,226	25,524,806	7,710	31,611,000	236,520.76	0.8	2.5
10700.00	b292rc1	ZOZO, Inc.	2,954	31,604,383	2,863	30,634,100	229,211.37	0.8	1.0
				381,305,193		358,905,000	2,685,409.65	8.8	1.8
CASH AND EQUIVALENTS- JPY									
1013600.00	divacc	Dividend Accrual - Jp	1	1,013,600	1	1,013,600	7,583.99	0.0	0.0
				1,013,600		1,013,600	7,583.99	0.0	0.0
Japanese Yen Total				382,318,793		359,918,600	2,692,993.64	8.8	1.8
Mexican Peso(FX= 20.3605)									
COMMON STOCKS- MXN									
251070.00	2667470	America Movil SAB Ser 'L' NPV	20.75	5,209,564.83	19.40	4,870,758.00	239,225.85	0.8	2.3
52180.00	2421041	(L/Vtg) Gpo Fin Banorte NPV Series O	113.46	5,920,138.47	115.99	6,052,358.20	297,259.80	1.0	0.0
				11,129,703.30		10,923,116.20	536,485.66	1.8	1.0
Mexican Peso Total				11,129,703.30		10,923,116.20	536,485.66	1.8	1.0

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Qatari Rial(FX= 3.6417)										
COMMON STOCKS- QAR										
66396.00	6673570		INDUSTRIES OF QATA	15.59	1,035,039.63	17.00	1,128,732.00	309,942.20	1.0	3.5
					1,035,039.63		1,128,732.00	309,942.20	1.0	3.5
Qatari Rial Total					1,035,039.63		1,128,732.00	309,942.20	1.0	3.5
Norwegian Krone(FX= 9.6675)										
COMMON STOCKS- NOK										
14430.00	b4ph0c5		Gjensidige Forsikr NOK	204.42	2,949,829.38	201.40	2,906,202.00	300,615.67	1.0	3.8
5900.00	7751259		Yara International NOK	477.26	2,815,816.79	411.00	2,424,900.00	250,830.10	0.8	7.3
					5,765,646.17		5,331,102.00	551,445.77	1.8	5.4
Norwegian Krone Total					5,765,646.17		5,331,102.00	551,445.77	1.8	5.4
Turkish Lira(FX= 17.9165)										
COMMON STOCKS- TRY										
112473.00	b03ms97		Eregli Demir Celik Try1 (B Shares)	20.12	2,262,470.16	27.62	3,106,504.26	173,387.90	0.6	16.1
					2,262,470.16		3,106,504.26	173,387.90	0.6	16.1
Turkish Lira Total					2,262,470.16		3,106,504.26	173,387.90	0.6	16.1
Thai Baht(FX= 36.8100)										
COMMON STOCKS- THB										
33380.00	6412568		Advanced Info Serv THB (Local)	225.96	7,542,524.08	201.00	6,709,380.00	182,270.58	0.6	3.8
					7,542,524.08		6,709,380.00	182,270.58	0.6	3.8
Thai Baht Total					7,542,524.08		6,709,380.00	182,270.58	0.6	3.8

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
South Korean Won(FX= 1,299.0995)										
COMMON STOCKS- KRW										
6047.00	6771720	Samsung Electronic KRW	69,970.70	423,112,804.00	61,400.00	371,285,800.00	285,802.32	0.9	2.3	
				423,112,804.00		371,285,800.00	285,802.32	0.9	2.3	
CASH AND EQUIVALENTS- KRW										
104.00	cash	Cash Account - KRW	1.00	104.00	1.00	104.00	0.08	0.0	0.0	
1822777.00	divacc	Dividend Accrual - Kr	1.00	1,822,777.00	1.00	1,822,777.00	1,403.11	0.0	0.0	
				1,822,881.00		1,822,881.00	1,403.19	0.0	0.0	
South Korean Won Total				424,935,685.00		373,108,681.00	287,205.51	0.9	2.3	
Swedish Krona(FX= 10.1951)										
COMMON STOCKS- SEK										
21854.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	81.83	1,788,377.90	118.95	2,599,533.30	254,977.45	0.8	0.5	
16999.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	123.93	2,106,627.76	188.80	3,209,411.20	314,797.84	1.0	6.9	
12639.00	b1vq252	Sandvik Ab NPV	163.59	2,067,623.60	186.15	2,352,749.85	230,771.48	0.8	2.6	
				5,962,629.26		8,161,694.35	800,546.76	2.6	3.6	
Swedish Krona Total				5,962,629.26		8,161,694.35	800,546.76	2.6	3.6	
Swiss Franc(FX= 0.9524)										
COMMON STOCKS- CHF										
880.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.04	213,877.31	255.20	224,576.00	235,800.08	0.8	2.4	
3756.00	7123870	Nestle SA CHF (Regd)	101.69	381,961.55	116.44	437,348.64	459,206.89	1.5	2.3	
3199.00	7103065	Novartis AG CHF (Regd)	85.74	274,280.28	81.71	261,390.29	274,454.32	0.9	3.5	
907.00	7110388	Roche Holdings AG Genusscheine NPV	248.42	225,312.96	315.40	286,067.80	300,365.18	1.0	2.8	
22019.00	brjl176	UBS Group AG CHF (Regd)	12.87	283,314.87	15.49	340,964.22	358,005.27	1.2	3.0	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
789.00	5983816	Zurich Insurance CHF	331.82	261,808.28	414.90	327,356.10	343,717.03	1.1	4.6
				1,640,555.24		1,877,703.05	1,971,548.77	6.5	3.1
Swiss Franc Total				1,640,555.24		1,877,703.05	1,971,548.77	6.5	3.1
Taiwan Dollar(FX= 29.9410)									
COMMON STOCKS- TWD									
9100.00	6372480	Mediatek Inc TWD	729.96	6,642,626.00	683.00	6,215,300.00	207,584.92	0.7	10.7
35800.00	6889106	Taiwan Semicon Man TWD	244.20	8,742,434.00	509.00	18,222,200.00	608,603.59	2.0	2.2
				15,385,060.00		24,437,500.00	816,188.50	2.7	4.3
CASH AND EQUIVALENTS- TWD									
573381.00	cash	Cash Account - TWD	1.00	573,381.00	1.00	573,381.00	19,150.36	0.1	0.0
				573,381.00		573,381.00	19,150.36	0.1	0.0
Taiwan Dollar Total				15,958,441.00		25,010,881.00	835,338.87	2.7	4.2
South African Rand(FX= 16.6594)									
COMMON STOCKS- ZAR									
14420.00	6100089	Bidvest Group Ord Zar0.05	225.14	3,246,562.90	213.78	3,082,707.60	185,043.13	0.6	2.8
6574.00	b1g4262	Kumba Iron Ore Ltd ZAR	338.26	2,223,696.37	492.55	3,238,023.70	194,366.17	0.6	9.4
17920.00	6801575	Shoprite Holdings Ltd Zar0.01134	214.34	3,841,009.40	224.24	4,018,380.80	241,208.01	0.8	2.6
20988.00	b030gj7	Standard Bank Gr Ltd ZAR	181.44	3,808,137.41	159.99	3,357,870.12	201,560.09	0.7	5.4
				13,119,406.08		13,696,982.22	822,177.40	2.7	5.0
South African Rand Total				13,119,406.08		13,696,982.22	822,177.40	2.7	5.0
Total Portfolio				4,715,816,143.55		30,443,542.30	100.0		3.4

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
7/22/2022	7/26/2022	9320.00	6821120	Sonic Healthcare NPV	1.43647	34.77	324,034.48	225,576.61
Australian Dollar Total							324,034.48	225,576.61
Canadian Dollar								
7/5/2022	7/7/2022	2280.00	2076009	Bank Montreal Que	1.30465	123.19	280,871.30	215,284.79
Canadian Dollar Total							280,871.30	215,284.79
Euro								
7/1/2022	7/5/2022	30220.00	b01zvz5	Acerinox SA EUR	0.96233	8.77	265,070.09	275,447.58
7/1/2022	7/5/2022	3250.00	b13x013	Eiffage EUR	0.96233	86.56	281,305.00	292,318.08
7/1/2022	7/5/2022	140.00	4061412	LVMH Moet Hennessy EUR	0.96233	582.42	81,538.10	84,730.31
7/1/2022	7/5/2022	6720.00	5226038	Sampo PLC Ser A NPV	0.96233	41.99	282,203.59	293,251.85
7/22/2022	7/26/2022	1270.00	4163437	Cap Gemini EUR	0.97747	172.03	218,478.98	223,515.00
7/22/2022	7/26/2022	3100.00	5228658	Randstad NV EUR	0.97747	50.76	157,350.22	160,977.20
7/25/2022	7/27/2022	1600.00	5228658	Randstad NV EUR	0.97871	50.11	80,177.68	81,921.54
Euro Total							1,366,123.66	1,412,161.57
Hong Kong Dollar								
7/5/2022	7/7/2022	41000.00	byzq077	Ck Asset Holdings HKD	7.84695	56.21	2,304,424.96	293,671.42
7/5/2022	7/7/2022	8700.00	6408352	Hang Lung Group NPV	7.84695	14.86	129,325.28	16,480.96
7/6/2022	7/8/2022	21800.00	6408352	Hang Lung Group NPV	7.84675	15.02	327,332.73	41,715.71
7/7/2022	7/11/2022	24700.00	6408352	Hang Lung Group NPV	7.84805	14.95	369,216.96	47,045.69
7/8/2022	7/12/2022	10200.00	6408352	Hang Lung Group NPV	7.84860	15.01	153,120.11	19,509.23
7/13/2022	7/15/2022	51800.00	6408352	Hang Lung Group NPV	7.85000	14.64	758,264.39	96,594.19
Hong Kong Dollar Total							4,041,684.43	515,017.20
Mexican Peso								
7/1/2022	7/5/2022	52180.00	2421041	Gpo Fin Banorte NPV Series O	20.40300	113.46	5,920,138.47	290,160.20
Mexican Peso Total							5,920,138.47	290,160.20
Norwegian Krone								
7/1/2022	7/5/2022	14430.00	b4ph0c5	Gjensidige Forsikr NOK	9.97885	204.42	2,949,829.38	295,608.15
Norwegian Krone Total							2,949,829.38	295,608.15

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
7/1/2022	7/5/2022	850.00	7123870	Nestle SA CHF (Regd)	0.96325	112.02	95,213.06	98,845.64
7/22/2022	7/26/2022	600.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	0.96085	244.68	146,806.27	152,787.92
7/25/2022	7/27/2022	280.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	0.96485	239.54	67,071.04	69,514.47
Swiss Franc Total							309,090.37	321,148.03
South African Rand								
7/22/2022	7/27/2022	14420.00	6100089	Bidvest Group Ord Zar0.05	16.82250	225.14	3,246,562.90	192,989.32
7/22/2022	7/27/2022	17920.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.82250	214.34	3,841,009.40	228,325.72
South African Rand Total							7,087,572.30	421,315.04

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
7/1/2022	7/5/2022	20010.00	6315593	Brickworks NPV	1.47678	18.53	370,782.80	251,075.52
7/1/2022	7/5/2022	1942.00	6315593	Brickworks NPV	1.47678	18.53	35,985.02	24,367.25
Australian Dollar Total							406,767.82	275,442.77
Canadian Dollar								
7/22/2022	7/26/2022	3720.00	2381093	Telus Corporation	1.28365	28.86	107,350.92	83,629.43
Canadian Dollar Total							107,350.92	83,629.43
Euro								
7/1/2022	7/5/2022	2015.00	bp6vlq4	Daimler Truck Hold NPV (Young Share)	0.96232	25.14	50,654.90	52,638.04
7/1/2022	7/5/2022	175.00	bp6vlq4	Daimler Truck Hold NPV (Young Share)	0.96232	25.14	4,399.31	4,571.54
7/1/2022	7/5/2022	118.00	bq7zvf1	Euroapi Sa Eur	0.96233	15.43	1,820.62	1,891.90
7/1/2022	7/5/2022	9240.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	0.96233	15.90	146,960.43	152,713.93
7/1/2022	7/5/2022	860.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	0.96233	15.90	13,678.13	14,213.63
7/1/2022	7/5/2022	1076.00	bd3cwg3	TOKMANNI GROUP OYJ	0.96233	11.20	12,050.21	12,521.98
7/22/2022	7/26/2022	816.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.97747	174.06	142,036.71	145,310.71
7/22/2022	7/26/2022	150.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.97747	174.06	26,109.69	26,711.53
7/22/2022	7/26/2022	310.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.97747	174.06	53,960.03	55,203.83
7/22/2022	7/26/2022	90.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.97747	174.06	15,665.81	16,026.91

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/22/2022	7/26/2022	2129.00	b019m65	Azimut Holding SPA NPV	0.97747	16.20	34,500.38	35,295.63
7/22/2022	7/26/2022	5011.00	b019m65	Azimut Holding SPA NPV	0.97747	16.20	81,203.12	83,074.88
7/22/2022	7/26/2022	721.00	b019m65	Azimut Holding SPA NPV	0.97747	16.20	11,683.78	11,953.10
7/22/2022	7/26/2022	4030.00	5529027	Daimler AG Ord NPV (Regd)	0.97747	55.11	222,078.05	227,197.03
7/22/2022	7/26/2022	349.00	5529027	Daimler AG Ord NPV (Regd)	0.97747	55.11	19,232.07	19,675.38
7/22/2022	7/26/2022	590.00	5671519	Wolters Kluwer EUR	0.97747	101.68	59,992.70	61,375.55
Euro Total							896,025.94	920,375.54
Indian Rupee								
7/1/2022	7/5/2022	39590.00	6206051	Wipro Inr2	79.03125	415.75	16,459,436.15	208,264.91
7/1/2022	7/5/2022	3900.00	6206051	Wipro Inr2	79.03125	415.75	1,621,414.52	20,516.12
Indian Rupee Total							18,080,850.67	228,781.03
Hong Kong Dollar								
7/22/2022	7/26/2022	31800.00	6416139	China Merchants Po NPV	7.84790	13.14	417,957.77	53,257.28
7/25/2022	7/27/2022	24200.00	6416139	China Merchants Po NPV	7.84945	13.05	315,737.53	40,224.16
7/26/2022	7/28/2022	34500.00	6416139	China Merchants Po NPV	7.84975	13.13	453,069.23	57,717.66
7/27/2022	7/29/2022	8070.00	6416139	China Merchants Po NPV	7.84935	13.05	105,308.53	13,416.21
7/27/2022	7/29/2022	10000.00	6416139	China Merchants Po NPV	7.84935	13.05	130,493.84	16,624.80
7/29/2022	8/2/2022	342.00	bkpqzt6	Jd.Com Inc Usd0.00002 A Class	7.84990	239.46	81,894.87	10,432.60
Hong Kong Dollar Total							1,504,461.77	191,672.70
Japanese Yen								
7/1/2022	7/5/2022	530.00	6870490	Advantest Corp NPV	135.11500	7,046.09	3,734,425.67	27,638.87
7/1/2022	7/5/2022	1800.00	6870490	Advantest Corp NPV	135.11500	7,046.09	12,682,955.10	93,867.85
7/1/2022	7/5/2022	200.00	6870490	Advantest Corp NPV	135.11500	7,046.09	1,409,217.23	10,429.76
7/1/2022	7/5/2022	13690.00	b60dqz7	Asahi Holdings Inc NPV	135.11500	2,063.76	28,252,878.60	209,102.46
7/1/2022	7/5/2022	1300.00	b60dqz7	Asahi Holdings Inc NPV	135.11500	2,063.76	2,682,888.40	19,856.33
7/1/2022	7/5/2022	1000.00	6774989	RAIZNEXT Corporation	135.11500	1,120.87	1,120,865.00	8,295.64
Japanese Yen Total							49,883,230.00	369,190.91
South Korean Won								
7/1/2022	7/5/2022	183.00	6155250	Samsung Fire & Mar KRW	1297.35000	200,756.71	36,738,478.70	28,318.09
South Korean Won Total							36,738,478.70	28,318.09

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swedish Krona								
7/1/2022	7/5/2022	11670.00	7142091	Skanska ABM Ser B NPV	10.35005	155.63	1,816,167.88	175,474.31
7/1/2022	7/5/2022	1109.00	7142091	Skanska ABM Ser B NPV	10.35005	155.63	172,590.42	16,675.32
Swedish Krona Total							1,988,758.30	192,149.63
Taiwan Dollar								
7/1/2022	7/5/2022	316040.00	6527666	Ctbc Financial Hol TWD	29.76500	24.43	7,721,472.00	259,414.48
7/1/2022	7/5/2022	30000.00	6527666	Ctbc Financial Hol TWD	29.76500	24.43	732,961.00	24,624.93
7/1/2022	7/5/2022	106117.00	6411673	Fubon Financial HI TWD	29.76500	58.36	6,192,687.00	208,052.65
7/1/2022	7/5/2022	3677.00	6411673	Fubon Financial HI TWD	29.76500	58.36	214,579.00	7,209.10
7/1/2022	7/5/2022	11000.00	6411673	Fubon Financial HI TWD	29.76500	58.36	641,929.00	21,566.57
7/1/2022	7/5/2022	16000.00	6869937	Taiwan Cement TWD	29.76500	40.27	644,381.00	21,648.95
7/5/2022	7/7/2022	3150.00	b58j1s8	Chailease Holding TWD	29.76650	188.86	594,916.00	19,986.09
7/22/2022	7/26/2022	264700.00	b73xcz3	TW Cooperative Fin TWD	29.93050	25.94	6,866,131.46	229,402.50
7/22/2022	7/26/2022	35800.00	b73xcz3	TW Cooperative Fin TWD	29.93050	25.94	928,626.77	31,026.10
7/22/2022	7/26/2022	30000.00	b73xcz3	TW Cooperative Fin TWD	29.93050	25.94	778,178.77	25,999.52
Taiwan Dollar Total							25,315,862.00	848,930.90

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
7/4/2022	8/1/2022	b00fm53	Bco Bradesco SA Prf NPV	247.58
				247.58
COMMON STOCKS- GBP				
7/7/2022	8/11/2022	b1n7z09	Safestore Holdings GBP	1,825.49
7/22/2022	7/22/2022	b19nlv4	Experian Ord USD	-2,684.11
7/22/2022	7/22/2022	b19nlv4	Experian Ord USD	2,689.67
				1,831.06
COMMON STOCKS- CAD				
7/7/2022	7/22/2022	2528102	Alimentation Couche-Tard Inc Class A Shares	731.13
7/25/2022	8/24/2022	2754383	Royal Bank of Canada Montreal Que	3,349.17
7/28/2022	8/15/2022	2117599	Canadian Apt Properties Real Estate	412.07
7/29/2022	8/26/2022	2076009	Bank Montreal Que	2,473.33
				6,965.69
COMMON STOCKS- EUR				
7/1/2022	7/7/2022	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	5,563.62
7/4/2022	7/6/2022	4380429	Publicis Groupe SA EUR	1,110.22
7/7/2022	7/7/2022	4380429	Publicis Groupe SA EUR	7,993.40
7/7/2022	7/7/2022	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	127.18
7/13/2022	7/13/2022	5671735	Sanofi EUR	0.19
7/18/2022	7/21/2022	7144569	Enel SPA EUR	6,390.64
				21,185.24
COMMON STOCKS- INR				
7/7/2022	7/7/2022	6206051	Wipro Inr2	-715.03
7/14/2022	8/3/2022	b01npj1	Tata Consultancy S Inr1	515.09
7/19/2022	8/2/2022	6294896	Hcl Technologies Inr2	2,222.32
				2,022.38
COMMON STOCKS- HKD				
7/4/2022	8/2/2022	b0b8z29	Bank of Communicat H CNY	18,704.37

New York City Employees' Retirement System

Ex-Date	Pay-Date	Symbol	Security	Amount
7/5/2022	7/28/2022	6990763	Zhejiang Express H CNY	15,340.39
7/22/2022	7/22/2022	6416139	China Merchants Po NPV	-9,960.68
7/28/2022	7/28/2022	6416139	China Merchants Po NPV	9,958.14
				34,042.22
COMMON STOCKS- TWD				
7/14/2022	7/14/2022	6889106	Taiwan Semicon Man TWD	-0.02
7/21/2022	7/21/2022	6372480	Mediatek Inc TWD	18,568.09
7/21/2022	7/21/2022	6372480	Mediatek Inc TWD	-18,568.09
				-0.02
RIGHTS- EUR				
7/29/2022	7/29/2022	bmb3qy7	Iberdrola SA Eur0.75(Stock Div 22/07/2022)	5,084.98
				5,084.98
CASH AND EQUIVALENTS				
7/1/2022	7/1/2022	cash	Cash Account - USD	475.76
				475.76
NET INCOME				71,854.90

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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