



ATIVO
CAPITAL

Monthly Report

Account

7/31/2021

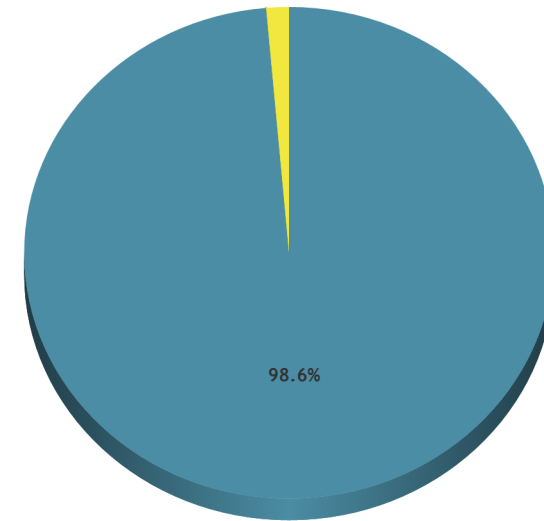
New York City Employees' Retirement System



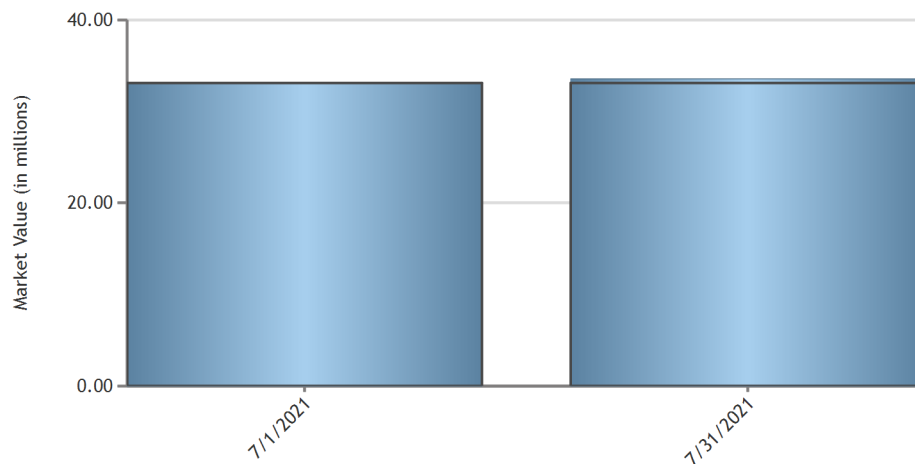
Activity Summary

	Month to Date	Year to Date
Beginning Value	33,070,457.58	29,287,291.49
Net Contributions/Withdrawals	-229.37	-111,696.72
Realized Gains	-527.41	200,938.61
Unrealized Gains	410,665.72	3,587,807.99
Income Received	77,989.02	594,014.17
Ending Value	33,558,355.53	33,558,355.53

Portfolio Allocation as of 7/31/2021



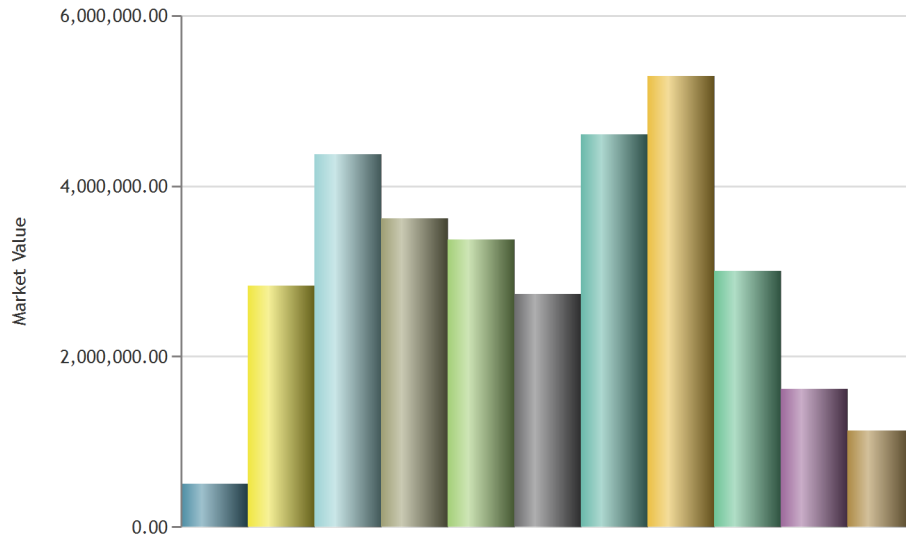
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	33,095,973.02	98.6	2.1
Cash and Equivalents	462,382.51	1.4	2.5
Total	33,558,355.53	100.0	2.1

Portfolio Allocation as of 7/31/2021

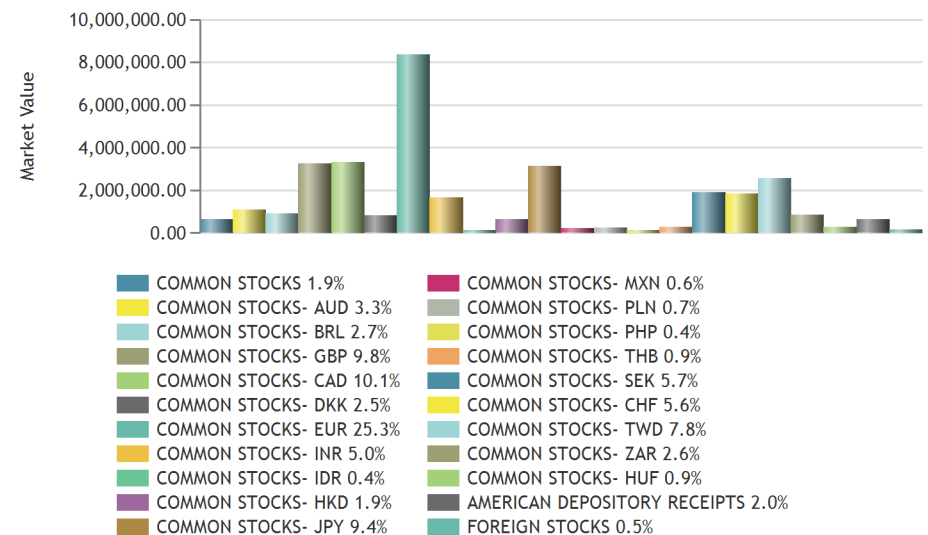


Industry Sector	Market Value	% Equity	% Assets
ENERGY	507,267.77	1.5	1.5
MATERIALS	2,834,041.79	8.6	8.4
INDUSTRIALS	4,373,008.92	13.2	13.0
CONSUMER DISCRETIONARY	3,617,107.80	10.9	10.8
CONSUMER STAPLES	3,375,406.49	10.2	10.1
HEALTHCARE	2,736,650.59	8.3	8.2
FINANCIALS	4,607,101.78	13.9	13.7
INFORMATION TECHNOLOGY	5,291,202.96	16.0	15.8
COMMUNICATION SERVICES	3,000,506.89	9.1	8.9
UTILITIES	1,621,541.15	4.9	4.8
REAL ESTATE	1,132,136.89	3.4	3.4
Equity Total	33,095,973.02	100.0	98.6

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	680,278.92	2.0
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	443,792.46	1.3
b58j1s8	Chailease Holding TWD	413,173.48	1.2
6144690	BHP Group Ltd NPV	397,503.11	1.2
3091357	BT Group GBP	395,041.90	1.2
bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	391,853.88	1.2
bmv7pq4	Investor Ab Ser B NPV (Post Split)	384,847.83	1.1
bd3cwg3	TOKMANNI GROUP OYJ	381,069.69	1.1
0718875	Rio Tinto GBP	380,017.32	1.1
5497168	Volkswagen AG Non Vtg Prf NPV	377,706.74	1.1
Top 10 Holdings Total		4,245,285.33	12.7

Equity Allocation by Security Type



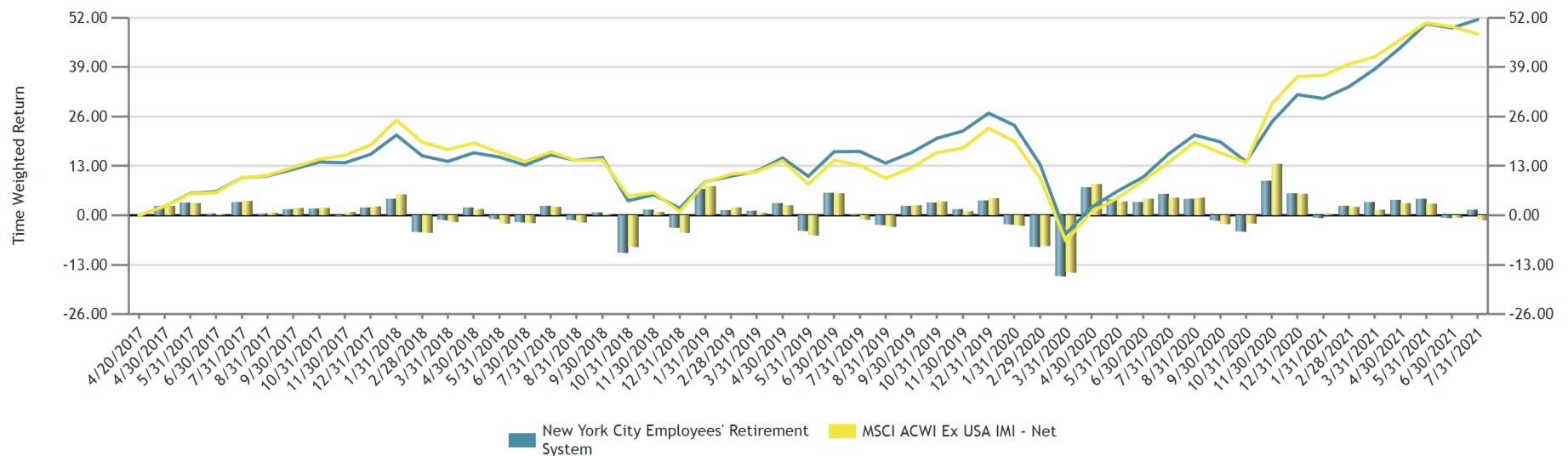
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	1.48	1.48	14.98	30.38	9.33	10.20

Index

MSCI ACWI Ex USA IMI - Net	-1.30	-1.30	8.16	29.53	8.18	9.54
----------------------------	-------	-------	------	-------	------	------

Time Weighted Return Since Inception 4/20/2017



Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	127.10	285,975.00	285,975.00	0.9	0.0
1460.00	iclr	Icon PLC	145.79	212,857.58	243.27	355,174.20	355,174.20	1.1	0.0
				476,941.72		641,149.20	641,149.20	1.9	0.0
AMERICAN DEPOSITORY RECEIPTS									
1860.00	baba	Alibaba Group Holding Ltd Sp ADS	212.76	395,737.69	195.19	363,053.40	363,053.40	1.1	0.0
2010.00	sap	Sap SE Sp ADR	100.17	201,340.56	143.72	288,877.20	288,877.20	0.9	2.0
				597,078.25		651,930.60	651,930.60	1.9	0.9
FOREIGN STOCKS									
8970.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.15	189,707.27	19.03	170,699.10	170,699.10	0.5	6.3
				189,707.27		170,699.10	170,699.10	0.5	6.3
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		356,579.41		356,579.41	356,579.41	1.1	3.2
				356,579.41		356,579.41	356,579.41	1.1	3.2
US Dollar Total				1,620,306.65		1,820,358.31	1,820,358.31	5.4	1.5
Australian Dollar(FX= 1.3605)									
COMMON STOCKS- AUD									
10110.00	6144690	BHP Group Ltd NPV	35.99	363,901.11	53.49	540,783.90	397,503.11	1.2	2.9
20010.00	6315593	Brickworks NPV	20.12	402,648.55	24.25	485,242.50	356,677.41	1.1	2.4
17860.00	6086253	Fortescue Metals G NPV	12.12	216,552.45	24.91	444,892.60	327,018.23	1.0	1.7
				983,102.10		1,470,919.00	1,081,198.75	3.2	2.4
Australian Dollar Total				983,102.10		1,470,919.00	1,081,198.75	3.2	2.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Brazilian Real(FX= 5.1471)									
COMMON STOCKS- BRL									
121330.00	b1ybrg0	Cia Energ Mg-Cemig Prf BrL5.00	11.08	1,343,818.35	11.94	1,448,680.20	281,455.62	0.8	0.0
32698.00	b019kx8	Cia Siderurgica NC NPV	38.57	1,261,223.04	46.75	1,528,631.50	296,988.89	0.9	0.7
15460.00	2196286	Vale SA NPV	93.64	1,447,642.66	108.76	1,681,429.60	326,675.14	1.0	0.0
				4,052,684.04		4,658,741.30	905,119.64	2.7	0.2
CASH AND EQUIVALENTS- BRL									
33282.39	divacc	Dividend Accrual - Br	1.00	33,282.39	1.00	33,282.39	6,466.24	0.0	0.0
				33,282.39		33,282.39	6,466.24	0.0	0.0
Brazilian Real Total				4,085,966.43		4,692,023.69	911,585.88	2.7	0.2
British Pound Sterling(FX= 0.7192)									
COMMON STOCKS- GBP									
7150.00	b02j639	Admiral Group GBP	22.47	160,673.06	34.00	243,100.00	337,994.25	1.0	3.3
39190.00	bvyvfw2	Auto Trader Group GBP	4.80	188,119.45	6.52	255,518.80	355,260.74	1.1	1.0
2320.00	b02l3w3	Berkeley Group Hlgs GBP	43.62	101,195.23	48.45	112,404.00	156,280.98	0.5	0.6
163670.00	3091357	BT Group GBP	1.28	209,381.44	1.74	284,131.12	395,041.90	1.2	0.0
6860.00	b19nlv4	Experian Ord USD	16.67	114,355.62	31.68	217,324.80	302,157.69	0.9	1.5
2430.00	bjvnss4	Ferguson PLC (New) GBP	65.55	159,288.63	100.90	245,187.00	340,895.91	1.0	2.2
14260.00	0925288	GlaxoSmithKline Ord GBP	15.32	218,473.04	14.18	202,178.28	281,098.71	0.8	5.6
4480.00	0718875	Rio Tinto GBP	42.55	190,607.22	61.01	273,324.80	380,017.32	1.1	6.7
25370.00	b1n7z09	Safestore Holdings GBP	8.54	216,751.06	10.56	267,907.20	372,484.96	1.1	1.7
19240.00	b5zn1n8	Segro PLC GBP	5.88	113,048.66	12.18	234,247.00	325,685.48	1.0	1.6
				1,671,893.41		2,335,323.00	3,246,917.94	9.7	2.5
CASH AND EQUIVALENTS- GBP									
3860.58	cash	Cash Account - GBP	1.00	3,860.58	1.00	3,860.58	5,367.56	0.0	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1522.20	divacc	Dividend Accrual - GB	1.00	1,522.20	1.00	1,522.20	2,116.39	0.0	0.0
				5,382.78		5,382.78	7,483.95	0.0	0.0
British Pound Sterling Total				1,677,276.19		2,340,705.78	3,254,401.89	9.7	2.5
Canadian Dollar(FX= 1.2484)									
COMMON STOCKS- CAD									
7910.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	363,215.61	50.29	397,793.90	318,655.75	0.9	0.7
6470.00	b188th2	BCE Inc	55.37	358,257.71	62.27	402,886.90	322,735.53	1.0	5.6
4700.00	2117599	Canadian Apt Properties Real Estate	55.56	261,152.30	62.35	293,045.00	234,745.86	0.7	2.2
3550.00	2793115	Canadian Pacific Railway Ltd	81.85	290,583.43	92.64	328,872.00	263,445.35	0.8	0.8
3520.00	bj2l575	CGI Inc Cl A	73.06	257,164.94	113.49	399,484.80	320,010.25	1.0	0.0
10060.00	byxjy9	Hydro One Ltd	30.57	307,566.72	30.80	309,848.00	248,206.03	0.7	3.5
6110.00	2583952	Metro Inc	55.00	336,038.87	64.70	395,317.00	316,671.61	0.9	1.5
5820.00	2260824	Open Text Corp	52.61	306,174.30	64.80	377,136.00	302,107.58	0.9	1.2
3090.00	2754383	Royal Bank of Canada Montreal Que	96.62	298,541.10	126.18	389,896.20	312,329.23	0.9	3.4
15460.00	2381093	Telus Corporation	23.05	356,407.07	27.71	428,396.60	343,170.26	1.0	4.6
3360.00	2956662	Weston George Ltd	97.31	326,957.74	129.38	434,716.80	348,233.11	1.0	1.7
				3,462,059.79		4,157,393.20	3,330,310.57	9.9	2.3
CASH AND EQUIVALENTS- CAD									
7487.30	cash	Cash Account - CAD	1.00	7,487.30	1.00	7,487.30	5,997.76	0.0	0.0
3796.62	divacc	Dividend Accrual - CA	1.00	3,796.62	1.00	3,796.62	3,041.31	0.0	0.0
				11,283.92		11,283.92	9,039.07	0.0	0.0
Canadian Dollar Total				3,473,343.71		4,168,677.12	3,339,349.64	10.0	2.3

New York City Employees' Retirement System

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.2729)									
COMMON STOCKS- DKK									
1080.00	b1wt5g2	DSV DKK	1,448.25	1,564,108.42	1,528.00	1,650,240.00	263,074.50	0.8	0.1
3209.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	425.15	1,364,319.46	580.00	1,861,220.00	296,708.06	0.9	1.4
2070.00	b44txx8	Pandora AS DKK	621.71	1,286,932.87	812.00	1,680,840.00	267,952.62	0.8	1.1
				4,215,360.75		5,192,300.00	827,735.18	2.5	0.9

Danish Krone Total				4,215,360.75		5,192,300.00	827,735.18	2.5	0.9
---------------------------	--	--	--	---------------------	--	---------------------	-------------------	------------	------------

Euro(FX= 0.8433)

COMMON STOCKS- EUR

1276.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	183.35	233,956.04	210.00	267,960.00	317,746.79	0.9	4.3
350.00	b929f46	ASML Holding NV EUR	532.89	186,512.65	639.00	223,650.00	265,204.02	0.8	0.3
7140.00	b019m65	Azimut Holding SPA NPV	17.26	123,269.31	21.72	155,080.80	183,894.71	0.5	5.4
3060.00	5756029	Bayer Motoren Werk EUR	72.13	220,707.24	83.88	256,672.80	304,362.44	0.9	4.2
46350.00	b90lkt4	Commerzbank AG NPV	5.09	235,928.86	5.44	252,144.00	298,992.19	0.9	0.0
14888.00	5842359	Deutsche Telekom NPV (Regd)	14.72	219,177.44	17.51	260,629.33	309,054.09	0.9	4.0
4470.00	b62g1b5	Edenred EUR	38.79	173,409.43	48.98	218,940.60	259,619.62	0.8	1.8
30090.00	7144569	Enel SPA EUR	5.12	153,964.88	7.78	234,100.20	277,595.86	0.8	3.6
75880.00	7598003	Hera EUR	3.65	277,177.14	3.59	272,257.44	322,842.69	1.0	2.8
20499.00	b288c92	Iberdrola SA EUR	7.73	158,462.27	10.16	208,269.84	246,966.24	0.7	3.2
10239.00	bd0q398	Kon Ahold Delhaize EUR	24.95	255,418.87	26.20	268,210.61	318,043.96	0.9	3.7
710.00	4057808	L'Oreal EUR	193.59	137,445.66	385.90	273,989.00	324,895.98	1.0	1.0
1760.00	4741844	Merck KGAA NPV	110.53	194,524.14	172.65	303,864.00	360,321.73	1.1	0.7
6980.00	bng8pq9	NN Group NV EUR	40.04	279,477.18	41.93	292,671.40	347,049.55	1.0	2.1
16200.00	5176177	Orange EUR	11.03	178,747.22	9.40	152,199.00	180,477.47	0.5	7.5
9240.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.45	124,232.46	15.38	142,111.20	168,515.37	0.5	3.6
25870.00	byyn701	Poste Italiane Spa NPV	6.48	167,670.02	11.17	288,967.90	342,657.95	1.0	3.9
15210.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	221,126.30	19.96	303,591.60	359,998.72	1.1	0.0
11135.00	bywlc68	Relx PLC GBP	18.15	202,131.67	25.03	278,709.05	330,493.01	1.0	1.7
6870.00	4768962	RWE AG NPV	36.48	250,618.11	30.01	206,168.70	244,474.71	0.7	2.7
2720.00	5671735	Sanofi EUR	75.97	206,648.53	86.88	236,313.60	280,220.51	0.8	3.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2010.00	4834108	Schneider Electric EUR	69.32	139,342.39	141.30	284,013.00	336,782.43	1.0	1.7
1756.00	5727973	Siemens AG NPV (Regd)	121.06	212,578.11	131.58	231,054.48	273,984.25	0.8	2.9
650.00	4820301	Sofina NPV	361.06	234,688.94	395.20	256,880.00	304,608.13	0.9	0.5
14632.00	bmd8f98	Stellantis NV EUR	11.53	168,650.93	16.19	236,892.08	280,906.47	0.8	0.0
13203.00	bd3cwg3	TOKMANNI GROUP OYJ	13.50	178,303.58	24.34	321,361.02	381,069.69	1.1	2.1
1550.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	230,916.26	205.50	318,525.00	377,706.74	1.1	2.4
3149.00	5671519	Wolters Kluwer EUR	42.11	132,608.48	96.08	302,555.92	358,770.61	1.1	1.3
				5,497,694.11		7,047,782.56	8,357,255.92	24.9	2.4

CASH AND EQUIVALENTS- EUR

13838.42	cash	Cash Account - EUR	1.00	13,838.42	1.00	13,838.42	16,409.59	0.0	0.0
				13,838.42		13,838.42	16,409.59	0.0	0.0

Euro Total				5,511,532.53		7,061,620.98	8,373,665.51	25.0	2.4
-------------------	--	--	--	---------------------	--	---------------------	---------------------	-------------	------------

Indian Rupee(FX= 74.4150)

COMMON STOCKS- INR

4700.00	b2qkxw0	Bajaj Auto Ltd INR	3,026.94	14,226,608.07	3,829.60	17,999,120.00	241,874.89	0.7	1.6
21320.00	6294896	Hcl Technologies Inr2	539.98	11,512,471.11	1,024.95	21,851,934.00	293,649.59	0.9	0.8
12200.00	6205122	Infosys Ltd Inr5	720.10	8,785,257.86	1,610.50	19,648,100.00	264,034.13	0.8	1.3
46969.00	b1s34k5	Marico Ltd Inr1	403.67	18,959,858.88	546.70	25,677,952.30	345,064.20	1.0	0.9
3780.00	b01npj1	Tata Consultancy S Inr1	3,282.96	12,409,589.56	3,167.45	11,972,961.00	160,894.46	0.5	1.0
44470.00	6206051	Wipro Inr2	283.28	12,597,642.64	587.15	26,110,560.50	350,877.65	1.0	0.2
				78,491,428.12		123,260,627.80	1,656,394.92	4.9	0.9

CASH AND EQUIVALENTS- INR

1121011.04	cash	Cash Account - INR	1.00	1,121,011.04	1.00	1,121,011.04	15,064.32	0.0	0.0
128796.00	divacc	Dividend Accrual - In	1.00	128,796.00	1.00	128,796.00	1,730.78	0.0	0.0
				1,249,807.04		1,249,807.04	16,795.10	0.1	0.0

Indian Rupee Total				79,741,235.16		124,510,434.84	1,673,190.01	5.0	0.9
---------------------------	--	--	--	----------------------	--	-----------------------	---------------------	------------	------------

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,462.5709)									
COMMON STOCKS- IDR									
260388.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	3,197,683,776.00	6,800.00	1,770,638,400.00	122,429.62	0.4	0.7
				3,197,683,776.00		1,770,638,400.00	122,429.62	0.4	0.7
Indonesian Rupiah Total				3,197,683,776.00		1,770,638,400.00	122,429.62	0.4	0.7
Hong Kong Dollar(FX= 7.7712)									
COMMON STOCKS- HKD									
13910.00	6859927	Sun Hung Kai Prop NPV	108.68	1,511,788.65	111.30	1,548,183.00	199,220.58	0.6	4.4
7200.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	591.66	4,259,956.71	479.00	3,448,800.00	443,792.46	1.3	0.2
				5,771,745.36		4,996,983.00	643,013.05	1.9	1.5
Hong Kong Dollar Total				5,771,745.36		4,996,983.00	643,013.05	1.9	1.5
Japanese Yen(FX= 109.7500)									
COMMON STOCKS- JPY									
2330.00	6870490	Advantest Corp NPV	2,265	5,277,045	9,610	22,391,300	204,020.96	0.6	0.6
17600.00	6985383	Astellas Pharma NPV	1,491	26,249,640	1,739	30,606,400	278,873.80	0.8	2.3
6400.00	6132101	Bridgestone Corp NPV	4,896	31,334,164	4,800	30,720,000	279,908.88	0.8	2.2
1790.00	6194468	Kose Corporation NPV	17,331	31,022,758	17,250	30,877,500	281,343.96	0.8	0.7
6100.00	6497565	Kumagai Gumi Co NPV	2,571	15,684,795	2,808	17,128,800	156,071.07	0.5	4.3
5650.00	6555805	Makita Corp NPV	5,047	28,515,072	5,660	31,979,000	291,380.41	0.9	0.9
300.00	6639550	Nintendo Co Ltd NPV	56,839	17,051,840	56,400	16,920,000	154,168.56	0.5	1.7
4052.00	bd3d170	Open House Co Ltd NPV	2,339	9,478,243	5,520	22,367,040	203,799.91	0.6	1.1
12200.00	b5n4qn8	Pola Orbis Holding In NPV	2,318	28,277,986	2,614	31,890,800	290,576.77	0.9	3.1
11240.00	6774989	RAIZNEXT Corporation	1,022	11,487,397	1,140	12,813,600	116,752.62	0.3	3.5
6710.00	bqrrz00	Recruit Holdings Co L NPV	4,100	27,513,957	5,629	37,770,590	344,151.16	1.0	0.5
3700.00	6125286	Trend Micro Inc NPV	6,110	22,608,806	5,690	21,053,000	191,826.88	0.6	2.8
9800.00	b292rc1	ZOZO, Inc.	2,989	29,291,383	3,725	36,505,000	332,619.59	1.0	0.8
				283,793,086		343,023,030	3,125,494.58	9.3	1.7

Quantity		Symbol	Security	Unit Cost	Local Currency	Total Cost	Price	Market Value	Reporting Currency	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY												
628000.00	divacc		Dividend Accrual - Jp	1		628,000	1	628,000		5,722.10	0.0	0.0
						628,000		628,000		5,722.10	0.0	0.0
Japanese Yen Total						284,421,086		343,651,030		3,131,216.67	9.3	1.7
Mexican Peso(FX= 19.8595)												
COMMON STOCKS- MXN												
19750.00	2392545		Gruma SAB de CV Ser B NPV	241.70		4,773,583.68	215.38	4,253,755.00		214,192.45	0.6	2.1
						4,773,583.68		4,253,755.00		214,192.45	0.6	2.1
CASH AND EQUIVALENTS- MXN												
25675.00	cash		Cash Account - Mx	1.00		25,675.00	1.00	25,675.00		1,292.83	0.0	0.0
						25,675.00		25,675.00		1,292.83	0.0	0.0
Mexican Peso Total						4,799,258.68		4,279,430.00		215,485.28	0.6	2.1
Polish Zloty(FX= 3.8500)												
COMMON STOCKS- PLN												
148860.00	b0l9113		POL.GORN.NAFT.I GA	5.42		806,191.49	6.29	935,733.96		243,050.94	0.7	2.9
						806,191.49		935,733.96		243,050.94	0.7	2.9
CASH AND EQUIVALENTS- PLN												
25320.60	divacc		Dividend Accrual - Pl	1.00		25,320.60	1.00	25,320.60		6,576.86	0.0	0.0
						25,320.60		25,320.60		6,576.86	0.0	0.0
Polish Zloty Total						831,512.09		961,054.56		249,627.80	0.7	2.8

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Philippine Peso(FX= 49.9850)										
COMMON STOCKS- PHP										
1866800.00	b1l8838		Metro Pacific Inve PHP	4.20	7,849,734.23	3.50	6,533,800.00	130,715.21	0.4	3.2
					7,849,734.23		6,533,800.00	130,715.21	0.4	3.2
Philippine Peso Total					7,849,734.23		6,533,800.00	130,715.21	0.4	3.2
Thai Baht(FX= 32.8675)										
COMMON STOCKS- THB										
421340.00	bytbs8		Thai Union Group Thb0.25 (Local)	15.70	6,615,606.37	22.20	9,353,748.00	284,589.58	0.8	2.4
					6,615,606.37		9,353,748.00	284,589.58	0.8	2.4
Thai Baht Total					6,615,606.37		9,353,748.00	284,589.58	0.8	2.4
Swedish Krona(FX= 8.6041)										
COMMON STOCKS- SEK										
1280.00	bjxsch4		Evolution Gaming NPV	744.29	952,697.36	1,499.60	1,919,488.00	223,089.92	0.7	0.0
23660.00	bnzfhc1		Hexagon Ab Ser B NPV (Post Split)	77.90	1,843,108.03	142.50	3,371,550.00	391,853.88	1.2	0.4
15524.00	bmvpq4		Investor Ab Ser B NPV (Post Split)	119.12	1,849,151.76	213.30	3,311,269.20	384,847.83	1.1	6.1
8470.00	7187627		Lundin Petroleum A NPV	208.89	1,769,261.28	268.40	2,273,348.00	264,216.83	0.8	0.4
11580.00	b1vq252		Sandvik Ab NPV	160.95	1,863,766.10	224.30	2,597,394.00	301,878.64	0.9	0.0
11670.00	7142091		Skanska ABM Ser B NPV	226.08	2,638,307.68	243.00	2,835,810.00	329,588.22	1.0	2.5
					10,916,292.21		16,308,859.20	1,895,475.32	5.6	1.8
Swedish Krona Total					10,916,292.21		16,308,859.20	1,895,475.32	5.6	1.8

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swiss Franc(FX= 0.9063)									
COMMON STOCKS- CHF									
2880.00	b18zrk2	Logitech Intl Chf0.25 (Regd)	104.04	299,631.87	99.06	285,292.80	314,788.48	0.9	0.8
2630.00	7123870	Nestle SA CHF (Regd)	96.50	253,799.61	114.80	301,924.00	333,139.14	1.0	2.4
2930.00	7103065	Novartis AG CHF (Regd)	85.62	250,877.28	83.88	245,768.40	271,177.76	0.8	3.4
820.00	7110388	Roche Holdings AG Genusscheine NPV	240.69	197,364.21	350.35	287,287.00	316,988.86	0.9	2.5
20130.00	brjl176	UBS Group AG CHF (Regd)	12.45	250,654.06	14.94	300,742.20	331,835.15	1.0	2.5
700.00	5983816	Zurich Insurance CHF	316.48	221,535.78	365.80	256,060.00	282,533.38	0.8	5.2
				1,473,862.80		1,677,074.40	1,850,462.76	5.5	2.7
Swiss Franc Total				1,473,862.80		1,677,074.40	1,850,462.76	5.5	2.7
Taiwan Dollar(FX= 27.9650)									
COMMON STOCKS- TWD									
200100.00	6005850	Acer Inc TWD	25.38	5,078,510.00	27.20	5,442,720.00	194,626.14	0.6	1.6
6000.00	b52j816	Airtac Internation TWD	1,108.54	6,651,237.00	899.00	5,394,000.00	192,883.96	0.6	0.5
49911.00	b58j1s8	Chailease Holding TWD	124.62	6,220,122.13	231.50	11,554,396.50	413,173.48	1.2	1.8
96470.00	6411673	Fubon Financial HI TWD	50.55	4,876,344.78	75.00	7,235,250.00	258,725.19	0.8	2.7
8100.00	6372480	Mediatek Inc TWD	714.52	5,787,626.00	910.00	7,371,000.00	263,579.47	0.8	1.2
163803.00	6869937	Taiwan Cement TWD	36.80	6,028,277.70	52.60	8,616,037.80	308,100.76	0.9	5.9
32800.00	6889106	Taiwan Semicon Man TWD	217.33	7,128,434.00	580.00	19,024,000.00	680,278.92	2.0	1.7
125300.00	6916628	Utd Micro Elect TWD	51.25	6,421,436.00	57.80	7,242,340.00	258,978.72	0.8	1.4
				48,191,987.61		71,879,744.30	2,570,346.66	7.7	2.1
CASH AND EQUIVALENTS- TWD									
383105.00	cash	Cash Account - TWD	1.00	383,105.00	1.00	383,105.00	13,699.45	0.0	0.0
624120.53	divacc	Dividend Accrual - TW	1.00	624,120.53	1.00	624,120.53	22,317.92	0.1	0.0
				1,007,225.53		1,007,225.53	36,017.36	0.1	0.0
Taiwan Dollar Total				49,199,213.14		72,886,969.83	2,606,364.02	7.8	2.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
South African Rand(FX= 14.6287)									
COMMON STOCKS- ZAR									
5991.00	b1g4262	Kumba Iron Ore Ltd ZAR	323.77	1,939,682.09	778.03	4,661,177.73	318,631.31	0.9	6.0
45560.00	6563206	MTN Group Ltd ZAR	70.39	3,207,008.90	105.41	4,802,479.60	328,290.50	1.0	4.9
1060.00	6622691	Naspers N ZAR	2,162.45	2,292,199.33	2,822.00	2,991,320.00	204,482.27	0.6	0.3
				7,438,890.33		12,454,977.33	851,404.07	2.5	4.2
South African Rand Total				7,438,890.33		12,454,977.33	851,404.07	2.5	4.2
Hungarian Forint(FX= 301.6276)									
COMMON STOCKS- HUF									
10760.00	bc9zh86	RICHTER GEDEON NYRT	6,629.49	71,333,269.97	8,300.00	89,308,000.00	296,086.96	0.9	0.8
				71,333,269.97		89,308,000.00	296,086.96	0.9	0.8
Hungarian Forint Total				71,333,269.97		89,308,000.00	296,086.96	0.9	0.8
Total Portfolio				3,749,642,370.64			33,558,355.53	100.0	2.1

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
					NaN	NaN		

New York City Employees' Retirement System

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
7/8/2021	8/13/2021	b1n7z09	Safestore Holdings GBP	2,094.70
7/23/2021	7/23/2021	b19nlv4	Experian Ord USD	-841.76
				1,252.94
COMMON STOCKS- CAD				
7/7/2021	7/22/2021	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	553.35
7/23/2021	8/24/2021	2754383	Royal Bank of Canada Montreal Que	2,650.99
7/29/2021	8/16/2021	2117599	Canadian Apt Properties Real Estate	369.10
				3,573.44
COMMON STOCKS- EUR				
7/5/2021	7/7/2021	7598003	Hera EUR	9,900.55
7/8/2021	7/21/2021	b288c92	Iberdrola SA EUR	4,999.60
7/19/2021	7/21/2021	7144569	Enel SPA EUR	4,810.49
7/23/2021	7/27/2021	5497168	Volkswagen AG Non Vtg Prf NPV	6,523.11
				26,233.76
COMMON STOCKS- INR				
7/8/2021	7/23/2021	b2qkxw0	Bajaj Auto Ltd INR	7,045.32
7/15/2021	8/5/2021	b01npj1	Tata Consultancy S Inr1	354.95
7/26/2021	7/26/2021	b2qkxw0	Bajaj Auto Ltd INR	-254.65
7/27/2021	8/10/2021	6294896	Hcl Technologies Inr2	1,374.28
				8,519.91
COMMON STOCKS- JPY				
7/7/2021	7/7/2021	6639550	Nintendo Co Ltd NPV	567.86
7/8/2021	7/8/2021	6635677	Renesas Electronic NPV	-573.58
				-5.73
COMMON STOCKS- MXN				
7/7/2021	7/9/2021	2392545	Gruma SAB de CV Ser B NPV	1,281.44
				1,281.44

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- PLN				
7/16/2021	8/3/2021	b0l9113	POL.GORN.NAFT.I GA	6,528.79
				6,528.79
COMMON STOCKS- SEK				
7/1/2021	7/7/2021	7187627	Lundin Petroleum A NPV	3,767.06
				3,767.06
COMMON STOCKS- TWD				
7/6/2021	7/29/2021	6372480	Mediatek Inc TWD	4,816.19
7/6/2021	7/29/2021	6372480	Mediatek Inc TWD	4,644.91
7/15/2021	7/15/2021	b52j816	Airtac Internation TWD	-22.66
7/22/2021	8/13/2021	6916628	Utd Micro Elect TWD	5,658.33
7/26/2021	8/24/2021	6411673	Fubon Financial HI TWD	8,145.42
				23,242.20
FOREIGN STOCKS				
7/1/2021	7/27/2021	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	3,582.04
				3,582.04
CASH AND EQUIVALENTS				
7/1/2021	7/1/2021	cash	Cash Account - USD	13.03
				13.03
CASH AND EQUIVALENTS- TWD				
7/1/2021	7/1/2021	cash	Cash Account - TWD	0.14
				0.14
NET INCOME				77,989.02

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of its affiliates and each other person involved in or related to compiling or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)