



ATIVO
CAPITAL

Monthly Report

Account

New York City Employees' Retirement System

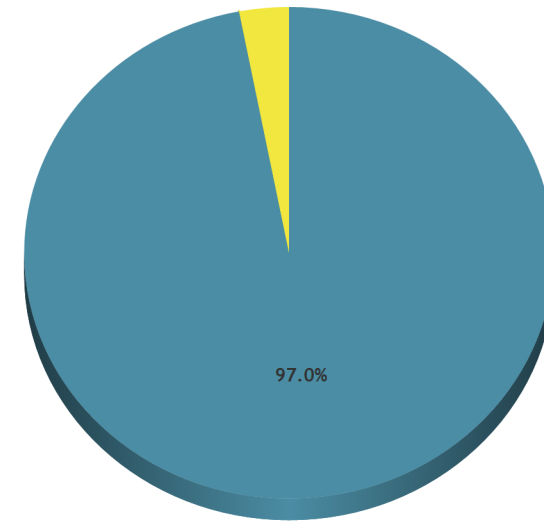
7/31/2020



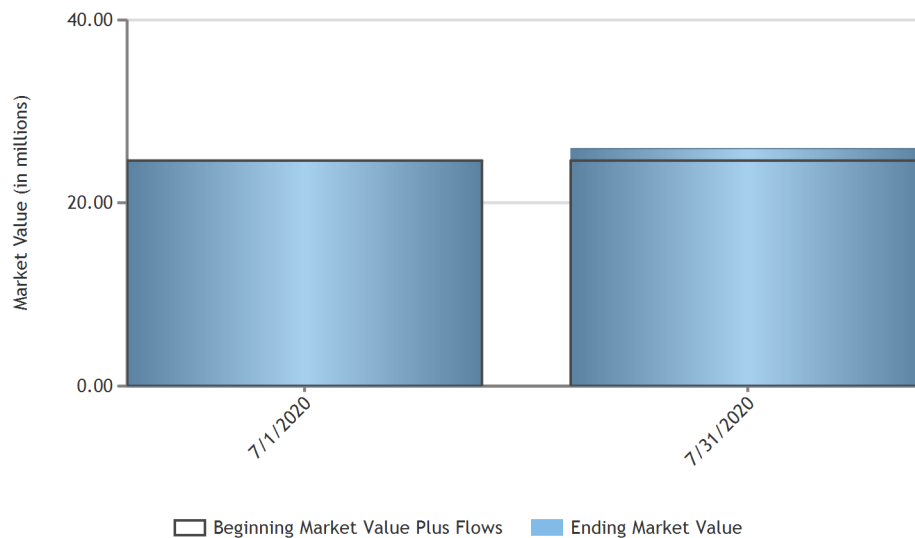
Activity Summary

	Month to Date	Year to Date
Beginning Value	24,557,255.12	28,404,221.86
Net Contributions/Withdrawals	0.00	-83,897.21
Realized Gains	138,105.30	-3,140,837.43
Unrealized Gains	1,172,449.97	255,459.80
Income Received	60,721.97	493,585.34
Ending Value	25,928,532.36	25,928,532.36

Portfolio Allocation as of 7/31/2020

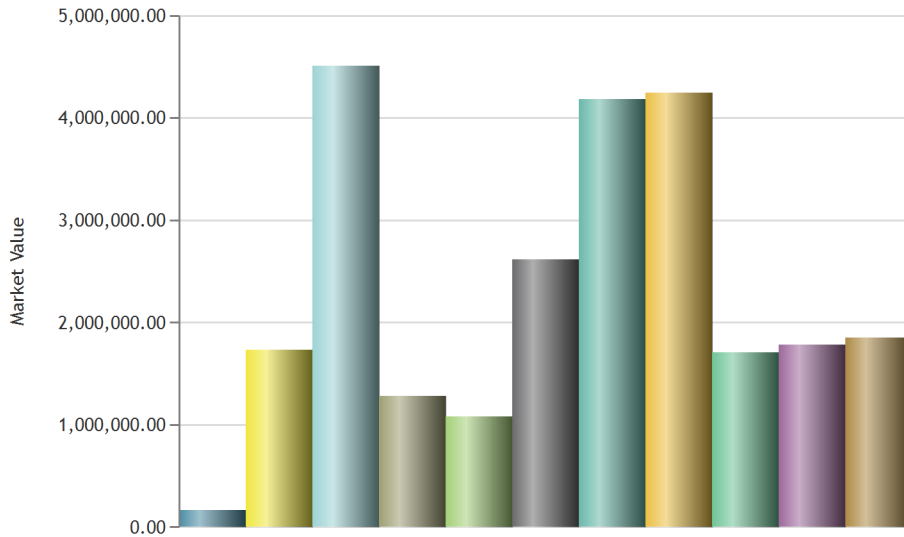


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	25,145,354.03	97.0	3.1
Cash and Equivalents	783,178.33	3.0	1.3
Total	25,928,532.36	100.0	3.1

Portfolio Allocation as of 7/31/2020

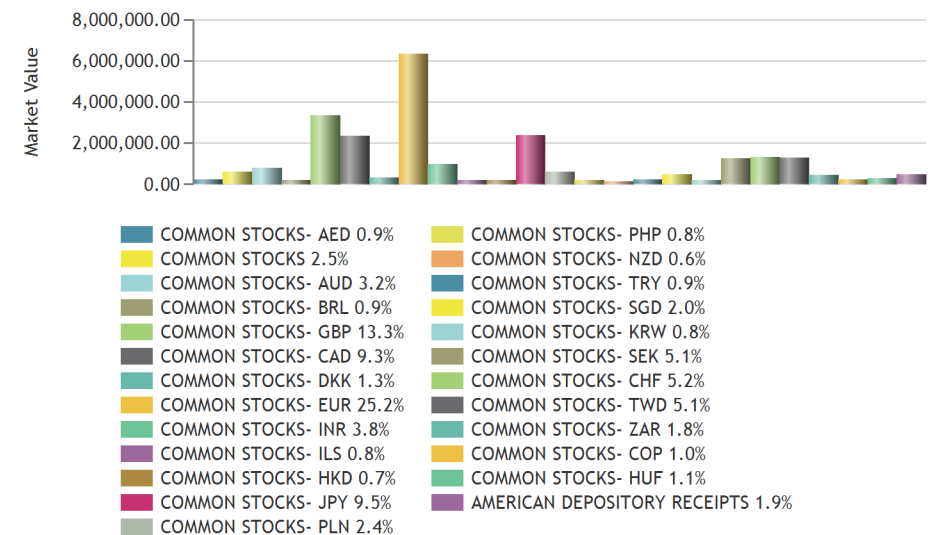


Industry Sector	Market Value	% Equity	% Assets
ENERGY	162,520.78	0.6	0.6
MATERIALS	1,731,809.46	6.9	6.7
INDUSTRIALS	4,509,972.30	17.9	17.4
CONSUMER DISCRETIONARY	1,278,870.76	5.1	4.9
CONSUMER STAPLES	1,083,538.60	4.3	4.2
HEALTHCARE	2,618,404.54	10.4	10.1
FINANCIALS	4,179,793.34	16.6	16.1
INFORMATION TECHNOLOGY	4,242,637.54	16.9	16.4
COMMUNICATION SERVICES	1,704,939.52	6.8	6.6
UTILITIES	1,779,455.86	7.1	6.9
REAL ESTATE	1,853,411.35	7.4	7.1
Equity Total	25,145,354.03	100.0	97.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
5679591	Investor ABM Ser B NPV	464,434.56	1.8
6889106	Taiwan Semicon Man TWD	432,842.34	1.7
4834108	Schneider Electric EUR	369,416.77	1.4
6086253	Fortescue Metals G NPV	363,954.81	1.4
4820301	Sofina NPV	351,793.73	1.4
iclr	Icon PLC	335,682.60	1.3
b288c92	Iberdrola SA EUR	334,702.35	1.3
7144569	Enel SPA EUR	329,389.10	1.3
bz1dp29	Bravida Holding Ab NPV	325,846.90	1.3
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	322,273.20	1.2
Top 10 Holdings Total		3,630,336.37	14.0

Equity Allocation by Security Type



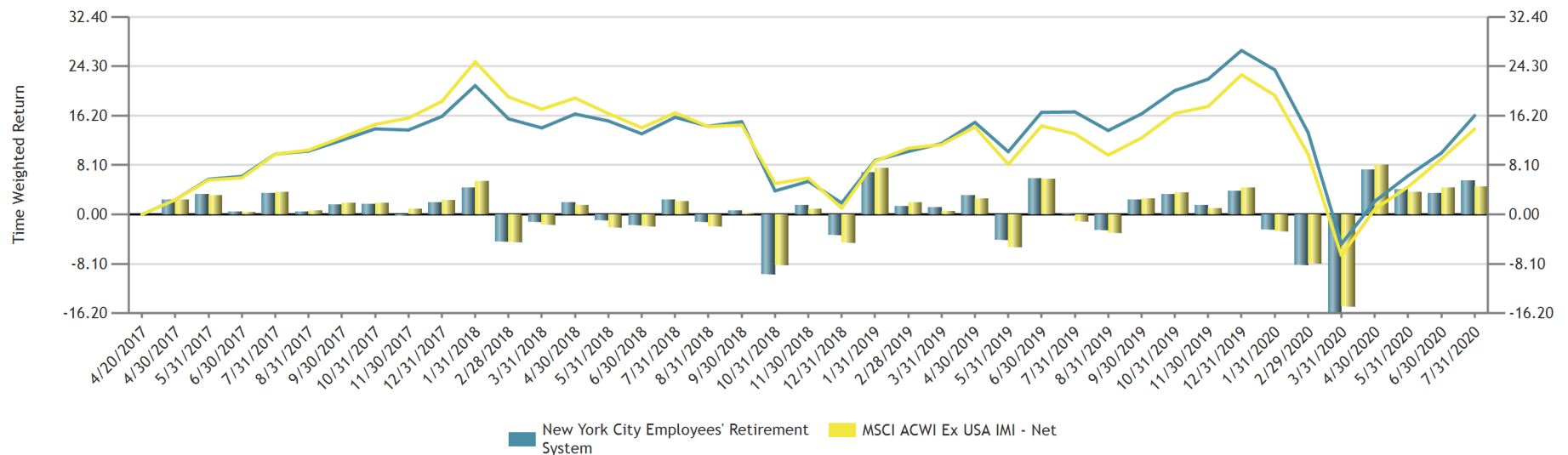
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	5.58	5.58	-8.40	-0.51	1.88	4.69

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MSCI ACWI Ex USA IMI - Net	4.53	4.53	-7.22	0.72	1.24	4.09
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Time Weighted Return Since Inception 4/20/2017



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
United Arab Emirates Dirham(FX= 3.6732)									
COMMON STOCKS- AED									
226870.00	6283452	Dubai Islamic Bank Aed1	5.25	1,189,979.71	3.77	855,299.90	232,851.88	0.9	9.3
				1,189,979.71		855,299.90	232,851.88	0.9	9.3
		United Arab Emirates Dirham Total		1,189,979.71		855,299.90	232,851.88	0.9	9.3
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	125.35	282,037.50	282,037.50	1.1	0.0
1810.00	iclr	Icon PLC	145.67	263,653.78	185.46	335,682.60	335,682.60	1.3	0.0
				527,737.92		617,720.10	617,720.10	2.4	0.0
AMERICAN DEPOSITORY RECEIPTS									
2010.00	sap	Sap SE Sp ADR	100.17	201,340.56	159.22	320,032.20	320,032.20	1.2	0.8
2291.00	wns	WNS Holdings Ltd Sp ADR	53.31	122,136.73	63.96	146,532.36	146,532.36	0.6	0.0
				323,477.29		466,564.56	466,564.56	1.8	0.5
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		307,361.09		307,361.09	307,361.09	1.2	3.2
				307,361.09		307,361.09	307,361.09	1.2	3.2
		US Dollar Total		1,158,576.30		1,391,645.75	1,391,645.75	5.4	0.9
Australian Dollar(FX= 1.3944)									
COMMON STOCKS- AUD									
6710.00	6253983	Aristocrat Leisure NPV	27.07	181,635.22	26.18	175,667.80	125,980.20	0.5	1.3
11480.00	6144690	BHP Group Ltd NPV	35.82	411,246.42	36.75	421,890.00	302,558.51	1.2	5.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
29150.00	6086253	Fortescue Metals G NPV	8.97	261,541.96	17.41	507,501.50	363,954.81	1.4	2.5
				854,423.60		1,105,059.30	792,493.52	3.1	3.6

Australian Dollar Total				854,423.60		1,105,059.30	792,493.52	3.1	3.6
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Brazilian Real(FX= 5.2058)

COMMON STOCKS- BRL

44060.00	b128r96	Equatorial Energia NPV	20.40	898,659.97	25.53	1,124,851.80	216,076.65	0.8	1.3
				898,659.97		1,124,851.80	216,076.65	0.8	1.3

CASH AND EQUIVALENTS- BRL

44847.35	divacc	Dividend Accrual - Br	1.00	44,847.35	1.00	44,847.35	8,614.88	0.0	0.0
				44,847.35		44,847.35	8,614.88	0.0	0.0

Brazilian Real Total				943,507.32		1,169,699.15	224,691.53	0.9	1.2
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British Pound Sterling(FX= 0.7619)

COMMON STOCKS- GBP

8690.00	b02j639	Admiral Group GBP	22.47	195,279.56	24.00	208,560.00	273,734.91	1.1	4.7
5560.00	0053673	Ashtead Group GBP	25.87	143,832.59	24.35	135,386.00	177,694.07	0.7	1.6
1700.00	0989529	AstraZeneca USD	67.76	115,189.54	85.30	145,010.00	190,325.57	0.7	2.6
39190.00	bvyvfw2	Auto Trader Group GBP	4.80	188,119.45	5.37	210,293.54	276,010.18	1.1	1.2
2320.00	b02l3w3	Berkeley Group Hlgs GBP	43.62	101,195.23	44.54	103,332.80	135,624.26	0.5	0.6
8340.00	b19nlv4	Experian Ord USD	16.52	137,802.26	26.77	223,261.80	293,031.02	1.1	1.4
2860.00	bjvnss4	Ferguson PLC (New) GBP	64.89	185,583.69	67.92	194,251.20	254,954.62	1.0	1.7
78500.00	b8460z4	Gcp Student Living GBP	1.99	156,036.61	1.25	98,125.00	128,789.02	0.5	4.9
10980.00	0925288	GlaxoSmithKline Ord GBP	15.65	171,803.76	15.30	167,972.04	220,463.23	0.9	5.2
76430.00	0560399	Legal & General Gp Ord GBP	2.48	189,886.85	2.14	163,560.20	214,672.70	0.8	8.2
24590.00	b082rf1	Rentokil Initial GBP	4.03	99,125.10	5.34	131,359.78	172,409.66	0.7	0.9

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
36400.00	bgdt3g2	Rightmove	5.44	198,000.97	5.53	201,364.80	264,291.22	1.0	1.2
4480.00	0718875	Rio Tinto GBP	42.55	190,607.22	46.15	206,752.00	271,361.92	1.0	6.4
18630.00	b1n7z09	Safestore Holdings GBP	7.73	144,019.94	7.65	142,426.35	186,934.53	0.7	2.3
21770.00	b5zn1n8	Segro PLC GBP	5.86	127,676.63	9.69	210,994.84	276,930.64	1.1	2.0
				2,344,159.40		2,542,650.35	3,337,227.54	12.9	3.0

CASH AND EQUIVALENTS- GBP

(79468.85)	cash	Cash Account - GBP	1.00	-79,468.85	1.00	-79,468.85	-104,302.83	-0.4	0.0
				-79,468.85		-79,468.85	-104,302.83	-0.4	0.0

British Pound Sterling Total				2,264,690.55		2,463,181.50	3,232,924.71	12.5	3.1
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Canadian Dollar(FX= 1.3395)

COMMON STOCKS- CAD

6200.00	2117599	Canadian Apt Properties Real Estate	55.56	344,498.78	48.57	301,134.00	224,810.75	0.9	2.8
4160.00	bj2l575	CGI Inc Cl A	71.48	297,356.94	95.67	397,987.20	297,116.24	1.1	0.0
3460.00	bd4g349	Kirkland Lake Gold Ltd	25.55	88,388.40	73.15	253,099.00	188,950.35	0.7	0.7
3440.00	2554475	MAGNA INTL INC	70.20	241,494.06	61.91	212,970.40	158,992.46	0.6	2.6
6110.00	2583952	Metro Inc	55.00	336,038.87	58.76	359,023.60	268,028.07	1.0	1.5
5030.00	2077303	National Bank Cand Montreal Qu	64.41	323,997.85	63.24	318,097.20	237,474.58	0.9	4.5
7519.00	b68xhc3	Northland Power Inc	28.74	216,096.31	36.70	275,947.30	206,007.69	0.8	3.3
3500.00	2754383	Royal Bank of Canada Montreal Que	96.45	337,564.90	92.40	323,400.00	241,433.37	0.9	4.7
15460.00	2381093	Telus Corporation	23.05	356,407.07	23.23	359,135.80	268,111.83	1.0	5.0
3360.00	2956662	Weston George Ltd	97.31	326,957.74	101.17	339,931.20	253,774.69	1.0	2.1
				2,868,800.92		3,140,725.70	2,344,700.04	9.0	2.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD									
78595.81	cash	Cash Account - CAD	1.00	78,595.81	1.00	78,595.81	58,675.48	0.2	0.0
8709.25	divacc	Dividend Accrual - CA	1.00	8,709.25	1.00	8,709.25	6,501.87	0.0	0.0
				87,305.06		87,305.06	65,177.35	0.3	0.0
Canadian Dollar Total				2,956,105.98		3,228,030.76	2,409,877.39	9.3	2.6
Czech Republic Koruna(FX= 22.2153)									
CASH AND EQUIVALENTS- CZK									
3947024.47	cash	Cash Account - Cz	1.00	3,947,024.47	1.00	3,947,024.47	177,671.85	0.7	0.0
				3,947,024.47		3,947,024.47	177,671.85	0.7	0.0
Czech Republic Koruna Total				3,947,024.47		3,947,024.47	177,671.85	0.7	0.0
Danish Krone(FX= 6.2986)									
COMMON STOCKS- DKK									
4869.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	432.69	2,106,788.67	416.90	2,029,886.10	322,273.20	1.2	2.0
				2,106,788.67		2,029,886.10	322,273.20	1.2	2.0
CASH AND EQUIVALENTS- DKK									
(1216987.16)	cash	Cash Account - DKK	1.00	-1,216,987.16	1.00	-1,216,987.16	-193,213.97	-0.7	0.0
				-1,216,987.16		-1,216,987.16	-193,213.97	-0.7	0.0
Danish Krone Total				889,801.51		812,898.94	129,059.23	0.5	4.9
Euro(FX= 0.8457)									
COMMON STOCKS- EUR									
966.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	172.55	166,683.24	176.22	170,228.52	201,295.22	0.8	5.1

New York City Employees' Retirement System

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
801.00	5165294	ASM Intl NV Eur0.04	36.84	29,505.95	127.95	102,487.95	121,192.00	0.5	0.8
7140.00	b019m65	Azimut Holding SPA NPV	17.26	123,269.31	16.05	114,597.00	135,510.95	0.5	7.3
2630.00	5756029	Bayer Motoren Werk EUR	59.93	157,608.34	54.70	143,861.00	170,115.62	0.7	6.4
8150.00	5681046	CA Immobilien Anla NPV	26.63	217,039.96	26.60	216,790.00	256,354.16	1.0	3.8
11860.00	5842359	Deutsche Telekom NPV (Regd)	15.49	183,760.31	14.17	167,996.90	198,656.33	0.8	4.9
5570.00	b62g1b5	Edenred EUR	38.79	216,082.89	42.13	234,664.10	277,490.29	1.1	2.0
36040.00	7144569	Enel SPA EUR	5.15	185,616.25	7.73	278,553.16	329,389.10	1.3	3.6
1620.00	7742468	Gecina Eur7.50	118.10	191,314.58	109.50	177,390.00	209,763.67	0.8	4.8
730.00	4511809	Hannover Rueck SE Ord NPV (Regd)	158.55	115,738.18	143.40	104,682.00	123,786.46	0.5	3.7
25920.00	b288c92	Iberdrola SA EUR	6.16	159,752.48	10.92	283,046.40	334,702.35	1.3	3.0
940.00	4057808	L'Oreal EUR	192.83	181,258.88	283.00	266,020.00	314,568.64	1.2	1.4
2070.00	4741844	Merck KGAA NPV	110.53	228,786.91	108.05	223,663.50	264,482.08	1.0	1.2
16200.00	5176177	Orange EUR	11.03	178,747.22	9.91	160,574.40	189,879.22	0.7	7.1
25870.00	byyn701	Poste Italiane Spa NPV	6.48	167,670.02	7.75	200,544.24	237,143.55	0.9	5.7
88240.00	b233hr5	Redes Energet EUR (Regd)	2.01	177,760.18	2.45	216,188.00	255,642.30	1.0	7.0
12885.00	bywlc68	Relx PLC GBP	18.07	232,835.42	17.99	231,801.15	274,104.85	1.1	2.4
2880.00	5671735	Sanofi EUR	75.97	218,804.33	88.55	255,024.00	301,565.87	1.2	3.5
3180.00	4834108	Schneider Electric EUR	69.32	220,452.14	98.24	312,403.20	369,416.77	1.4	2.4
1756.00	5727973	Siemens AG NPV (Regd)	121.18	212,790.90	108.32	190,209.92	224,923.22	0.9	3.5
1250.00	4820301	Sofina NPV	169.55	211,941.23	238.00	297,500.00	351,793.73	1.4	0.8
14863.00	bd3cwg3	TOKMANNI GROUP OYJ	13.39	199,060.71	15.90	236,321.70	279,450.40	1.1	3.1
4391.00	b15c557	Total EUR	43.32	190,203.34	31.30	137,438.30	162,520.78	0.6	8.4
102160.00	b89yh96	Unipolsai Spa NPV	2.26	231,365.36	2.18	222,300.16	262,869.93	1.0	7.4
2390.00	b1xh026	Vinci EUR	81.04	193,686.05	72.80	173,992.00	205,745.53	0.8	3.7
3754.00	5671519	Wolters Kluwer EUR	41.67	156,439.43	66.86	250,992.44	296,798.55	1.1	1.9
				4,748,173.60		5,369,270.04	6,349,161.54	24.5	3.7
CASH AND EQUIVALENTS- EUR									
(73683.46)	cash	Cash Account - EUR	1.00	-73,683.46	1.00	-73,683.46	-87,130.69	-0.3	0.0
10370.20	divacc	Dividend Accrual - Eu	1.00	10,370.20	1.00	10,370.20	12,262.76	0.0	0.0
				-63,313.26		-63,313.26	-74,867.93	-0.3	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Euro Total				4,684,860.34		5,305,956.78	6,274,293.61	24.2	3.8
Indian Rupee(FX= 74.8125)									
COMMON STOCKS- INR									
2380.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	10,461,151.04	4,521.05	10,760,099.00	143,827.56	0.6	0.6
33300.00	6294896	Hcl Technologies Inr2	541.83	18,042,909.43	705.20	23,483,160.00	313,893.53	1.2	1.1
18240.00	6205122	Infosys Ltd Inr5	671.80	12,253,572.16	966.00	17,619,840.00	235,520.00	0.9	2.2
72560.00	6206051	Wipro Inr2	283.28	20,555,092.19	280.95	20,385,732.00	272,490.99	1.1	0.4
				61,312,724.82		72,248,831.00	965,732.08	3.7	1.1
CASH AND EQUIVALENTS- INR									
20801201.84	cash	Cash Account - INR	1.00	20,801,201.84	1.00	20,801,201.84	278,044.47	1.1	0.0
53280.00	divacc	Dividend Accrual - In	1.00	53,280.00	1.00	53,280.00	712.18	0.0	0.0
				20,854,481.84		20,854,481.84	278,756.65	1.1	0.0
Indian Rupee Total				82,167,206.66		93,103,312.84	1,244,488.73	4.8	0.8
Israeli New Sheqel(FX= 3.4023)									
COMMON STOCKS- ILS									
2310.00	6348425	Formula Syst(1985) ILS	297.96	688,285.40	297.50	687,225.00	201,991.33	0.8	0.3
				688,285.40		687,225.00	201,991.33	0.8	0.3
Israeli New Sheqel Total				688,285.40		687,225.00	201,991.33	0.8	0.3
Hong Kong Dollar(FX= 7.7502)									
COMMON STOCKS- HKD									
15200.00	6859927	Sun Hung Kai Prop NPV	116.22	1,766,513.87	94.90	1,442,480.00	186,121.65	0.7	5.2
				1,766,513.87		1,442,480.00	186,121.65	0.7	5.2
Hong Kong Dollar Total				1,766,513.87		1,442,480.00	186,121.65	0.7	5.2

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 105.7300)									
COMMON STOCKS- JPY									
2330.00	6870490	Advantest Corp NPV	2,265	5,277,045	5,700	13,281,000	125,612.41	0.5	1.1
18100.00	6414401	Haseko Corporation NPV	1,239	22,418,007	1,243	22,498,300	212,790.13	0.8	4.8
12200.00	6459219	Inaba Denkisangyo NPV	2,051	25,018,244	2,425	29,585,000	279,816.51	1.1	4.1
7300.00	6248990	KDDI Corp NPV	2,931	21,399,782	3,259	23,790,700	225,013.71	0.9	3.4
6100.00	6497565	Kumagai Gumi Co NPV	2,571	15,684,795	2,407	14,682,700	138,869.76	0.5	5.0
7600.00	6643283	Nitto Kogyo Corp NPV	1,894	14,390,929	1,708	12,980,800	122,773.10	0.5	2.3
25700.00	6656407	Obayashi Corp NPV	1,172	30,118,726	938	24,106,600	228,001.51	0.9	3.4
4052.00	bd3d170	Open House Co Ltd NPV	2,339	9,478,243	2,994	12,131,688	114,742.15	0.4	2.1
17390.00	6661144	ORIX Corp NPV	1,739	30,235,959	1,136	19,755,040	186,844.23	0.7	7.7
22440.00	6774989	RAIZNEXT Corporation	1,001	22,463,299	1,187	26,636,280	251,927.36	1.0	3.4
7450.00	bqrrz00	Recruit Holdings Co L NPV	4,100	30,548,283	3,268	24,346,600	230,271.45	0.9	0.9
5100.00	6897444	Totetsu Kogyo Co NPV	2,702	13,780,053	2,514	12,821,400	121,265.49	0.5	2.3
5800.00	6988520	Yuasa Trading Co NPV	3,628	21,040,606	2,811	16,303,800	154,202.21	0.6	5.3
				261,853,971		252,919,908	2,392,130.03	9.2	3.6
CASH AND EQUIVALENTS- JPY									
97900.00	divacc	Dividend Accrual - Jp	1	97,900	1	97,900	925.94	0.0	0.0
				97,900		97,900	925.94	0.0	0.0
Japanese Yen Total				261,951,871		253,017,808	2,393,055.97	9.2	3.6
Polish Zloty(FX= 3.7317)									
COMMON STOCKS- PLN									
18675.00	5978953	Asseco Poland SA Pln1.00	56.58	1,056,648.87	64.00	1,195,200.00	320,287.27	1.2	4.8
37930.00	b2qr4m4	Cyfrowy Polsat SA Pln0.04	23.27	882,712.45	27.84	1,055,971.20	282,977.02	1.1	3.3
				1,939,361.32		2,251,171.20	603,264.29	2.3	4.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- PLN									
(0.23)	cash	Cash Account - PLN	1.00	-0.23	1.00	-0.23	-0.06	0.0	0.0
				-0.23		-0.23	-0.06	0.0	0.0
Polish Zloty Total				1,939,361.09		2,251,170.97	603,264.23	2.3	4.1
Philippine Peso(FX= 49.1440)									
COMMON STOCKS- PHP									
157500.00	6204237	First Philippine Php10	81.93	12,904,160.92	59.80	9,418,500.00	191,651.07	0.7	3.3
				12,904,160.92		9,418,500.00	191,651.07	0.7	3.3
Philippine Peso Total				12,904,160.92		9,418,500.00	191,651.07	0.7	3.3
New Zealand Dollar(FX= 1.5012)									
COMMON STOCKS- NZD									
103300.00	6299192	Goodman Prop Trust NPV	2.29	236,986.32	2.22	229,326.00	152,765.56	0.6	3.2
				236,986.32		229,326.00	152,765.56	0.6	3.2
New Zealand Dollar Total				236,986.32		229,326.00	152,765.56	0.6	3.2
Norwegian Krone(FX= 9.0788)									
CASH AND EQUIVALENTS- NOK									
2111285.95	cash	Cash Account - NOK	1.00	2,111,285.95	1.00	2,111,285.95	232,549.93	0.9	0.0
				2,111,285.95		2,111,285.95	232,549.93	0.9	0.0
Norwegian Krone Total				2,111,285.95		2,111,285.95	232,549.93	0.9	0.0

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 6.9795)										
COMMON STOCKS- TRY										
25180.00	b03mp41	Aselsan Elektronik Try1 (B Shares)		35.45	892,585.35	35.26	887,846.80	127,207.79	0.5	0.4
8114.00	b3lp189	KOZA ALTIN ISLETME		86.90	705,118.42	86.45	701,455.30	100,502.23	0.4	0.0
					1,597,703.77		1,589,302.10	227,710.02	0.9	0.2
CASH AND EQUIVALENTS- TRY										
(1597703.77)	cash	Cash Account - Tr		1.00	-1,597,703.77	1.00	-1,597,703.77	-228,913.79	-0.9	0.0
					-1,597,703.77		-1,597,703.77	-228,913.79	-0.9	0.0
Turkish Lira Total					0.00		-8,401.67	-1,203.76	0.0	-44.0
Singapore Dollar(FX= 1.3713)										
COMMON STOCKS- SGD										
74170.00	bxc7xc2	Aem Holdings Ltd NPV		3.35	248,343.75	3.57	264,786.90	193,091.88	0.7	2.3
86600.00	b5143w8	Mapletree Commerci NPV (REIT) Reg S		1.89	163,967.71	1.84	159,344.00	116,199.23	0.4	5.0
13250.00	6916781	United Offshore Bank NPV		23.91	316,748.96	19.39	256,917.50	187,353.24	0.7	6.4
					729,060.42		681,048.40	496,644.35	1.9	4.5
CASH AND EQUIVALENTS- SGD										
72107.45	cash	Cash Account - SGD		1.00	72,107.45	1.00	72,107.45	52,583.28	0.2	0.0
					72,107.45		72,107.45	52,583.28	0.2	0.0
Singapore Dollar Total					801,167.87		753,155.85	549,227.63	2.1	4.1
South Korean Won(FX= 1,191.3995)										
COMMON STOCKS- KRW										
5910.00	b7ylvz9	Mcnex Co.Ltd KRW		35,473.26	209,646,958.27	38,650.00	228,421,500.00	191,725.28	0.7	1.3
					209,646,958.27		228,421,500.00	191,725.28	0.7	1.3

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- KRW									
395372103.00	cash	Cash Account - KRW	1.00	395,372,103.00	1.00	395,372,103.00	331,855.05	1.3	0.0
1971585.00	divacc	Dividend Accrual - Kr	1.00	1,971,585.00	1.00	1,971,585.00	1,654.85	0.0	0.0
				397,343,688.00		397,343,688.00	333,509.89	1.3	0.0
South Korean Won Total				606,990,646.27		625,765,188.00	525,235.18	2.0	0.5
Swedish Krona(FX= 8.7440)									
COMMON STOCKS- SEK									
29710.00	bz1dp29	Bravida Holding Ab NPV	82.24	2,443,481.63	95.90	2,849,189.00	325,846.90	1.3	2.1
3380.00	b1xftl2	Hexagon ABM Ser B NPV	545.30	1,843,108.03	568.80	1,922,544.00	219,871.34	0.8	0.1
7861.00	5679591	Investor ABM Ser B NPV	476.46	3,745,473.33	516.60	4,060,992.60	464,434.56	1.8	2.5
14020.00	b1vq252	Sandvik Ab NPV	159.77	2,239,990.82	162.60	2,279,652.00	260,711.92	1.0	0.0
				10,272,053.81		11,112,377.60	1,270,864.72	4.9	1.5
Swedish Krona Total				10,272,053.81		11,112,377.60	1,270,864.72	4.9	1.5
Swiss Franc(FX= 0.9097)									
COMMON STOCKS- CHF									
690.00	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	217.26	149,911.18	269.00	185,610.00	204,034.30	0.8	2.8
2080.00	7123870	Nestle SA CHF (Regd)	91.36	190,031.05	108.10	224,848.00	247,167.20	1.0	2.5
2930.00	7103065	Novartis AG CHF (Regd)	85.62	250,877.28	75.47	221,127.10	243,076.95	0.9	3.8
910.00	7110388	Roche Holdings AG Genusscheine NPV	240.55	218,903.94	316.10	287,651.00	316,204.24	1.2	2.8
810.00	5983816	Zurich Insurance CHF	316.48	256,348.54	336.20	272,322.00	299,353.63	1.2	5.7
				1,066,072.00		1,191,558.10	1,309,836.32	5.1	3.6

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CHF									
69825.55	cash	Cash Account - CHF	1.00	69,825.55	1.00	69,825.55	76,756.68	0.3	0.0
				69,825.55		69,825.55	76,756.68	0.3	0.0
Swiss Franc Total				1,135,897.55		1,261,383.65	1,386,593.00	5.3	3.4
Taiwan Dollar(FX= 29.2945)									
COMMON STOCKS- TWD									
63200.00	b58j1s8	Chailease Holding TWD	124.63	7,876,411.91	122.50	7,742,000.00	264,281.69	1.0	3.3
108700.00	6438564	Hon Hai Precision TWD	73.40	7,978,368.00	78.40	8,522,080.00	290,910.58	1.1	5.1
60500.00	6580454	Mercuries&Assoc Ho TWD	28.92	1,749,412.00	29.50	1,784,750.00	60,924.41	0.2	3.1
156000.00	6869937	Taiwan Cement TWD	38.64	6,028,277.70	45.00	7,020,000.00	239,635.43	0.9	6.9
29800.00	6889106	Taiwan Semicon Man TWD	195.85	5,836,385.00	425.50	12,679,900.00	432,842.34	1.7	2.4
				29,468,854.61		37,748,730.00	1,288,594.45	5.0	4.0
CASH AND EQUIVALENTS- TWD									
(788176.00)	cash	Cash Account - TWD	1.00	-788,176.00	1.00	-788,176.00	-26,905.26	-0.1	0.0
360666.60	divacc	Dividend Accrual - TW	1.00	360,666.60	1.00	360,666.60	12,311.75	0.0	0.0
				-427,509.40		-427,509.40	-14,593.50	-0.1	0.0
Taiwan Dollar Total				29,041,345.21		37,321,220.60	1,274,000.94	4.9	4.1
South African Rand(FX= 17.0288)									
COMMON STOCKS- ZAR									
8200.00	b1g4262	Kumba Iron Ore Ltd ZAR	325.12	2,666,012.07	550.00	4,510,000.00	264,846.22	1.0	8.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1060.00	6622691	Naspers N ZAR	2,162.45	2,292,199.33	3,147.39	3,336,233.40	195,917.69	0.8	0.2
				4,958,211.40		7,846,233.40	460,763.91	1.8	5.0
South African Rand Total				4,958,211.40		7,846,233.40	460,763.91	1.8	5.0
Colombian Peso(FX= 3,728.3384)									
COMMON STOCKS- COP									
400490.00	b3v65k2	Gpo Energia Bogota Cop53.6	2,187.63	876,123,556.37	2,290.00	917,122,100.00	245,986.71	0.9	5.7
				876,123,556.37		917,122,100.00	245,986.71	0.9	5.7
CASH AND EQUIVALENTS- COP									
25230870.00	cash	Cash Account - Co	1.00	25,230,870.00	1.00	25,230,870.00	6,767.32	0.0	0.0
				25,230,870.00		25,230,870.00	6,767.32	0.0	0.0
Colombian Peso Total				901,354,426.37		942,352,970.00	252,754.03	1.0	5.5
Hungarian Forint(FX= 291.2854)									
COMMON STOCKS- HUF									
12060.00	bc9zh86	Chemical Works Huf100	6,627.50	79,927,612.00	6,775.00	81,706,500.00	280,503.25	1.1	0.9
				79,927,612.00		81,706,500.00	280,503.25	1.1	0.9
CASH AND EQUIVALENTS- HUF									
(41247310.00)	cash	Cash Account - HU	1.00	-41,247,310.00	1.00	-41,247,310.00	-141,604.45	-0.5	0.0
				-41,247,310.00		-41,247,310.00	-141,604.45	-0.5	0.0
Hungarian Forint Total				38,680,302.00		40,459,190.00	138,898.79	0.5	1.9
Total Portfolio				1,975,888,691.65			25,928,532.36	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
7/21/2020	7/23/2020	3580.00	6144690	BHP Group Ltd NPV	1.40696	38.61	138,233.30	98,249.35
Australian Dollar Total							138,233.30	98,249.35
British Pound Sterling								
7/20/2020	7/22/2020	413.00	0053673	Ashtead Group GBP	0.79070	26.74	11,041.67	13,964.41
7/20/2020	7/22/2020	113.00	bjvnss4	Ferguson PLC (New) GBP	0.79070	69.22	7,821.97	9,892.45
7/20/2020	7/22/2020	1069.00	bgdt3g2	Rightmove	0.79070	5.85	6,255.15	7,910.89
7/20/2020	7/22/2020	108.00	b1n7z09	Safestore Holdings GBP	0.79070	7.63	824.42	1,042.64
7/21/2020	7/23/2020	1127.00	0053673	Ashtead Group GBP	0.78431	27.26	30,719.83	39,167.77
7/21/2020	7/23/2020	557.00	bjvnss4	Ferguson PLC (New) GBP	0.78431	69.15	38,514.19	49,105.58
7/21/2020	7/23/2020	10701.00	bgdt3g2	Rightmove	0.78431	5.91	63,266.83	80,665.18
7/21/2020	7/23/2020	1423.00	b1n7z09	Safestore Holdings GBP	0.78431	7.68	10,923.48	13,927.43
7/22/2020	7/24/2020	17099.00	b1n7z09	Safestore Holdings GBP	0.78545	7.74	132,272.04	168,402.23
7/30/2020	8/3/2020	620.00	bjvnss4	Ferguson PLC (New) GBP	0.76681	69.74	43,240.00	56,389.31
7/30/2020	8/3/2020	10980.00	0925288	GlaxoSmithKline Ord GBP	0.76681	15.65	171,803.76	224,049.39
British Pound Sterling Total							516,683.34	664,517.28
Canadian Dollar								
7/20/2020	7/22/2020	289.00	bj2l575	CGI Inc Cl A	1.35430	89.50	25,866.88	19,099.82
7/20/2020	7/22/2020	1449.00	2381093	Telus Corporation	1.35430	23.51	34,063.09	25,151.81
7/21/2020	7/23/2020	491.00	bj2l575	CGI Inc Cl A	1.34460	90.16	44,269.19	32,923.69
7/21/2020	7/23/2020	2691.00	2381093	Telus Corporation	1.34460	23.62	63,572.09	47,279.56
Canadian Dollar Total							167,771.25	124,454.86
Danish Krone								
7/20/2020	7/22/2020	922.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6.50815	446.83	411,979.14	63,302.04
7/21/2020	7/23/2020	1067.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6.47895	447.82	477,822.37	73,749.97
7/30/2020	8/3/2020	2880.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6.30975	422.56	1,216,987.16	192,874.07
Danish Krone Total							2,106,788.67	329,926.07
Euro								
7/20/2020	7/22/2020	2129.00	b019m65	Azimut Holding SPA NPV	0.87413	17.01	36,214.44	41,429.31
7/20/2020	7/22/2020	768.00	5756029	Bayer Motoren Werk EUR	0.87413	59.18	45,450.92	51,995.84
7/20/2020	7/22/2020	2525.00	5842359	Deutsche Telekom NPV (Regd)	0.87413	15.44	38,982.87	44,596.40

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/20/2020	7/22/2020	178.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.87413	157.38	28,012.80	32,046.64
7/20/2020	7/22/2020	127.00	bd3cwg3	TOKMANNI GROUP OYJ	0.87413	14.29	1,814.64	2,075.95
7/21/2020	7/23/2020	5011.00	b019m65	Azimet Holding SPA NPV	0.87047	17.37	87,054.87	100,008.58
7/21/2020	7/23/2020	1862.00	5756029	Bayer Motoren Werk EUR	0.87047	60.23	112,157.42	128,846.38
7/21/2020	7/23/2020	9335.00	5842359	Deutsche Telekom NPV (Regd)	0.87047	15.51	144,777.44	166,320.23
7/21/2020	7/23/2020	552.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.87047	158.92	87,725.38	100,778.86
7/21/2020	7/23/2020	743.00	bd3cwg3	TOKMANNI GROUP OYJ	0.87047	14.29	10,619.23	12,199.36
7/22/2020	7/24/2020	1412.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86259	14.39	20,314.90	23,551.08
7/23/2020	7/27/2020	2051.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86244	14.79	30,343.05	35,182.75
7/24/2020	7/28/2020	1800.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86025	14.89	26,806.37	31,161.07
7/30/2020	8/3/2020	8150.00	5681046	CA Immobilien Anla NPV	0.84785	26.63	217,039.96	255,987.72
7/30/2020	8/3/2020	2070.00	4741844	Merck KGAA NPV	0.84785	110.53	228,786.91	269,842.66
Euro Total							1,116,101.20	1,296,022.85
Indian Rupee								
7/21/2020	7/23/2020	4820.00	6205122	Infosys Ltd Inr5	74.74750	943.46	4,547,483.11	60,837.93
7/30/2020	8/3/2020	2380.00	6410959	Dr Reddys Laboratories Inr5	74.85250	4,395.44	10,461,151.04	139,756.87
7/30/2020	8/3/2020	72560.00	6206051	Wipro Inr2	74.85250	283.28	20,555,092.19	274,607.96
Indian Rupee Total							35,563,726.34	475,202.76
Israeli New Sheqel								
7/20/2020	7/22/2020	231.00	6348425	Formula Syst(1985) ILS	3.42285	274.09	63,314.99	18,497.74
7/21/2020	7/23/2020	304.00	6348425	Formula Syst(1985) ILS	3.42055	288.10	87,582.08	25,604.68
7/22/2020	7/24/2020	245.00	6348425	Formula Syst(1985) ILS	3.41885	289.35	70,889.65	20,734.94
Israeli New Sheqel Total							221,786.72	64,837.36
Japanese Yen								
7/21/2020	7/27/2020	6100.00	6497565	Kumagai Gumi Co NPV	106.90500	2,571.28	15,684,795.00	146,717.13
7/21/2020	7/27/2020	7600.00	6643283	Nitto Kogyo Corp NPV	106.90500	1,893.54	14,390,929.00	134,614.18
7/21/2020	7/27/2020	5100.00	6897444	Totetsu Kogyo Co NPV	106.90500	2,701.97	13,780,053.00	128,899.99
Japanese Yen Total							43,855,777.00	410,231.30
Turkish Lira								
7/30/2020	8/5/2020	25180.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	6.97500	35.45	892,585.35	127,969.23

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/30/2020	8/5/2020	8114.00	b3lp189	KOZA ALTIN ISLETME	6.97500	86.90	705,118.42	101,092.25
Turkish Lira Total							1,597,703.77	229,061.47
Singapore Dollar								
7/21/2020	7/23/2020	40300.00	bxc7xc2	Aem Holdings Ltd NPV	1.38530	3.48	140,244.65	101,237.75
Singapore Dollar Total							140,244.65	101,237.75
Swedish Krona								
7/20/2020	7/22/2020	1283.00	b1vq252	Sandvik Ab NPV	8.98010	173.05	222,025.94	24,724.22
7/21/2020	7/23/2020	1250.00	b1xftl2	Hexagon ABM Ser B NPV	8.90495	594.48	743,098.34	83,447.78
7/21/2020	7/23/2020	2617.00	b1vq252	Sandvik Ab NPV	8.90495	174.84	457,557.44	51,382.37
Swedish Krona Total							1,422,681.72	159,554.37
Taiwan Dollar								
7/30/2020	8/3/2020	22300.00	6580454	Mercuries&Assoc Ho TWD	29.30250	27.93	622,839.00	21,255.49
7/31/2020	8/4/2020	38200.00	6580454	Mercuries&Assoc Ho TWD	29.29450	29.49	1,126,573.00	38,456.81
Taiwan Dollar Total							1,749,412.00	59,712.30
Hungarian Forint								
7/20/2020	7/22/2020	2258.00	bc9zh86	Chemical Works Huf100	308.26050	6,611.03	14,927,711.00	48,425.64
7/21/2020	7/23/2020	2154.00	bc9zh86	Chemical Works Huf100	305.18800	6,629.10	14,279,087.00	46,787.84
7/22/2020	7/24/2020	1428.00	bc9zh86	Chemical Works Huf100	300.28035	6,634.11	9,473,504.00	31,548.86
7/30/2020	8/3/2020	3300.00	bc9zh86	Chemical Works Huf100	292.44990	6,541.23	21,586,051.00	73,811.11
7/31/2020	8/4/2020	2920.00	bc9zh86	Chemical Works Huf100	291.28540	6,733.31	19,661,259.00	67,498.26
Hungarian Forint Total							79,927,612.00	268,071.71

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
7/20/2020	7/22/2020	62.00	wns	WNS Holdings Ltd Sp ADR	1.00000	63.37	3,929.16	3,929.16
7/20/2020	7/22/2020	967.00	wns	WNS Holdings Ltd Sp ADR	1.00000	63.41	61,320.94	61,320.94
7/30/2020	8/4/2020	3530.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	1.00000	40.83	144,121.89	144,121.89
7/30/2020	8/3/2020	1630.00	tm	Toyota Motor Corp Sp ADR 2	1.00000	122.21	199,198.54	199,198.54
7/30/2020	8/3/2020	300.00	tm	Toyota Motor Corp Sp ADR 2	1.00000	122.21	36,662.31	36,662.31

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar Total							445,232.84	445,232.84
Brazilian Real								
7/20/2020	7/22/2020	40680.00	b0d7494	EDP Energias Br NPV	5.35365	18.21	740,670.37	138,348.67
7/20/2020	7/22/2020	11100.00	b0d7494	EDP Energias Br NPV	5.35365	18.21	202,100.32	37,750.01
7/20/2020	7/22/2020	10990.00	b128r96	Equatorial Energia NPV	5.35365	24.34	267,547.66	49,974.81
Brazilian Real Total							1,210,318.35	226,073.49
British Pound Sterling								
7/20/2020	7/22/2020	1310.00	b8460z4	Gcp Student Living GBP	0.79070	1.22	1,597.11	2,019.87
7/20/2020	7/22/2020	16758.00	bmj6dw5	Informa PLC (Gb) GBP	0.79070	4.25	71,300.02	90,173.18
7/21/2020	7/23/2020	11590.00	b8460z4	Gcp Student Living GBP	0.78431	1.22	14,192.08	18,094.90
7/21/2020	7/23/2020	6801.00	b8460z4	Gcp Student Living GBP	0.78431	1.22	8,327.89	10,618.06
7/21/2020	7/23/2020	7882.00	bmj6dw5	Informa PLC (Gb) GBP	0.78431	4.30	33,916.17	43,243.10
7/22/2020	7/24/2020	8899.00	b8460z4	Gcp Student Living GBP	0.78545	1.22	10,830.03	13,788.26
7/22/2020	7/24/2020	4350.00	b8460z4	Gcp Student Living GBP	0.78545	1.22	5,293.92	6,739.96
7/30/2020	8/3/2020	700.00	0989529	AstraZeneca USD	0.76681	86.98	60,886.32	79,401.89
7/30/2020	8/3/2020	12790.00	b082rf1	Rentokil Initial GBP	0.76681	5.70	72,936.23	95,116.18
British Pound Sterling Total							279,279.77	359,195.38
Canadian Dollar								
7/30/2020	8/4/2020	1250.00	2554475	MAGNA INTL INC	1.34420	62.88	78,595.81	58,470.32
Canadian Dollar Total							78,595.81	58,470.32
Czech Republic Koruna								
7/30/2020	8/3/2020	75300.00	bd3cq16	Moneta Money Bank Czk1	22.27780	52.42	3,947,024.47	177,172.99
Czech Republic Koruna Total							3,947,024.47	177,172.99
Euro								
7/20/2020	7/22/2020	3800.00	7088429	AXA EUR	0.87413	18.40	69,916.78	79,984.78
7/20/2020	7/22/2020	81.00	4082628	Befimmo SA NPV	0.87413	38.23	3,096.44	3,542.33
7/21/2020	7/23/2020	2469.00	4082628	Befimmo SA NPV	0.87047	38.65	95,433.51	109,633.96
7/30/2020	8/3/2020	3600.00	b86s2n0	Ageas NPV	0.84785	32.13	115,656.88	136,411.48
7/30/2020	8/3/2020	1050.00	b86s2n0	Ageas NPV	0.84785	32.13	33,733.26	39,786.68
7/30/2020	8/3/2020	479.00	5165294	ASM Intl NV Eur0.04	0.84785	129.42	61,993.81	73,118.58

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/30/2020	8/3/2020	6070.00	7088429	AXA EUR	0.84785	17.58	106,739.39	125,893.75
7/30/2020	8/3/2020	1359.00	b15c557	Total EUR	0.84785	32.43	44,078.93	51,988.88
Euro Total							530,649.00	620,360.44
Indian Rupee								
7/30/2020	8/3/2020	6350.00	b01npj1	Tata Consultancy S Inr1	74.85250	2,295.66	14,577,441.95	194,748.90
7/30/2020	8/3/2020	1600.00	b01npj1	Tata Consultancy S Inr1	74.85250	2,295.66	3,673,056.24	49,070.59
7/30/2020	8/3/2020	1040.00	b01npj1	Tata Consultancy S Inr1	74.85250	2,295.66	2,387,486.55	31,895.88
Indian Rupee Total							20,637,984.74	275,715.37
Israeli New Sheqel								
7/20/2020	7/22/2020	1110.00	6304977	Summit Real Estate Holdings ILS	3.42285	29.77	33,046.28	9,654.61
7/21/2020	7/23/2020	8280.00	6304977	Summit Real Estate Holdings ILS	3.42055	29.93	247,803.28	72,445.45
Israeli New Sheqel Total							280,849.56	82,100.06
Hong Kong Dollar								
7/21/2020	7/23/2020	10700.00	6449629	Hysan Development NPV	7.75085	21.42	229,221.89	29,573.77
7/21/2020	7/23/2020	35000.00	6449629	Hysan Development NPV	7.75085	21.42	749,791.23	96,736.65
Hong Kong Dollar Total							979,013.12	126,310.42
Japanese Yen								
7/21/2020	7/27/2020	9730.00	6435145	Honda Motor Co NPV	106.90500	2,760.94	26,863,945.00	251,288.01
7/21/2020	7/27/2020	11310.00	6467803	Itochu Corp NPV	106.90500	2,405.21	27,202,968.00	254,459.27
7/21/2020	7/27/2020	2200.00	6467803	Itochu Corp NPV	106.90500	2,405.21	5,291,470.00	49,496.94
7/21/2020	7/27/2020	4450.00	6499550	Kyowa Hakko Kirin NPV	106.90500	2,700.83	12,018,674.00	112,423.87
7/21/2020	7/27/2020	5800.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	13,152,104.50	123,026.09
7/21/2020	7/27/2020	1560.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	3,537,462.59	33,089.78
7/21/2020	7/27/2020	1400.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	3,174,645.91	29,695.95
7/21/2020	7/27/2020	12859.00	6597302	Mitsui & Co NPV	106.90500	1,629.60	20,954,983.00	196,014.99
7/21/2020	7/27/2020	2500.00	6597302	Mitsui & Co NPV	106.90500	1,629.60	4,073,992.00	38,108.53
7/21/2020	7/27/2020	2189.00	bd3d170	Open House Co Ltd NPV	106.90500	3,174.75	6,949,526.00	65,006.56
7/21/2020	7/27/2020	5075.00	6776606	Santen Pharm Co NPV	106.90500	1,857.24	9,425,474.00	88,166.82
7/22/2020	7/28/2020	3495.00	6776606	Santen Pharm Co NPV	107.19000	1,850.91	6,468,916.82	60,350.00
7/22/2020	7/28/2020	1340.00	6776606	Santen Pharm Co NPV	107.19000	1,850.91	2,480,214.18	23,138.48
Japanese Yen Total							141,594,376.00	1,324,265.30

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Norwegian Krone								
7/30/2020	8/3/2020	15130.00	4263304	DNB ASA NOK	9.15045	139.54	2,111,285.95	230,730.29
Norwegian Krone Total							2,111,285.95	230,730.29
Singapore Dollar								
7/30/2020	8/4/2020	20330.00	bxc7xc2	Aem Holdings Ltd NPV	1.37660	3.55	72,107.45	52,380.83
Singapore Dollar Total							72,107.45	52,380.83
South Korean Won								
7/30/2020	8/3/2020	4850.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	286,253,582.77	239,673.11
7/30/2020	8/3/2020	900.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	53,119,221.54	44,475.42
7/30/2020	8/3/2020	920.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	54,299,648.69	45,463.77
South Korean Won Total							393,672,453.00	329,612.30
Swiss Franc								
7/30/2020	8/3/2020	270.00	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	0.91185	258.61	69,825.55	76,575.70
Swiss Franc Total							69,825.55	76,575.70

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
7/20/2020	10/20/2020	b128r96	Equatorial Energia NPV	3,290.14
				3,290.14
COMMON STOCKS- GBP				
7/24/2020	7/24/2020	b19nlv4	Experian Ord USD	-686.41
7/27/2020	7/27/2020	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	436.40
				-250.01
COMMON STOCKS- CAD				
7/13/2020	7/13/2020	bd4g349	Kirkland Lake Gold Ltd	113.43
7/24/2020	8/24/2020	2754383	Royal Bank of Canada Montreal Que	2,820.26
7/30/2020	8/17/2020	2117599	Canadian Apt Properties Real Estate	450.86
7/30/2020	8/17/2020	b68xhc3	Northland Power Inc	559.37
				3,943.92
COMMON STOCKS- EUR				
7/1/2020	7/3/2020	7742468	Gecina Eur7.50	3,283.71
7/3/2020	7/7/2020	4057808	L'Oreal EUR	90.38
7/7/2020	7/7/2020	5176177	Orange EUR	35.55
7/7/2020	7/9/2020	7088429	AXA EUR	5,854.54
7/8/2020	8/4/2020	b288c92	Iberdrola SA EUR	5,517.50
7/16/2020	7/16/2020	4057808	L'Oreal EUR	2,886.78
7/16/2020	7/16/2020	4057808	L'Oreal EUR	521.23
7/20/2020	7/22/2020	7144569	Enel SPA EUR	6,926.60
7/28/2020	7/28/2020	b1xh026	Vinci EUR	441.79
7/30/2020	7/30/2020	5671735	Sanofi EUR	1,348.97
7/30/2020	7/30/2020	5671735	Sanofi EUR	7,471.26
7/30/2020	8/27/2020	bd3cwg3	TOKMANNI GROUP OYJ	6,486.16
7/30/2020	9/2/2020	bywlc68	Relx PLC GBP	2,285.25
				43,149.73
COMMON STOCKS- INR				
7/3/2020	7/3/2020	6205122	Infosys Ltd Inr5	-486.75

Ex-Date	Pay-Date	Symbol	Security	Amount
7/16/2020	7/31/2020	b01npj1	Tata Consultancy S Inr1	427.49
7/23/2020	8/7/2020	6294896	Hcl Technologies Inr2	712.68
				653.43
COMMON STOCKS- KRW				
7/1/2020	8/20/2020	6771720	Samsung Electronic KRW	-323.77
				-323.77
COMMON STOCKS- TWD				
7/23/2020	8/21/2020	6438564	Hon Hai Precision TWD	12,261.73
				12,261.73
CASH AND EQUIVALENTS				
7/1/2020	7/1/2020	cash	Cash Account - USD	113.32
				113.32
CASH AND EQUIVALENTS- EUR				
7/24/2020	7/24/2020	cash	Cash Account - EUR	-2,116.52
				-2,116.52
NET INCOME				60,721.97

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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