



ATIVO
CAPITAL

Monthly Report

Account

New York City Employees' Retirement System

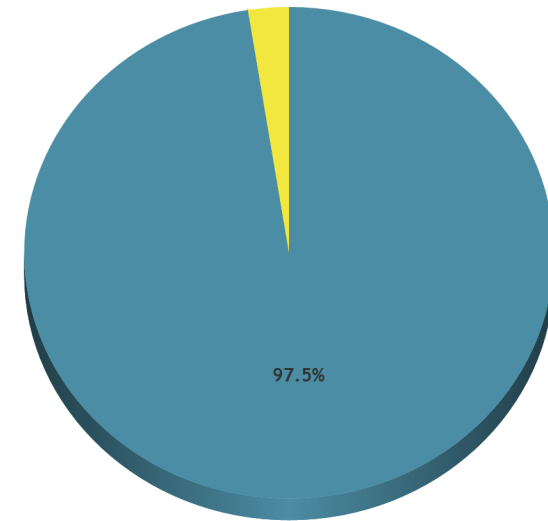
6/30/2020



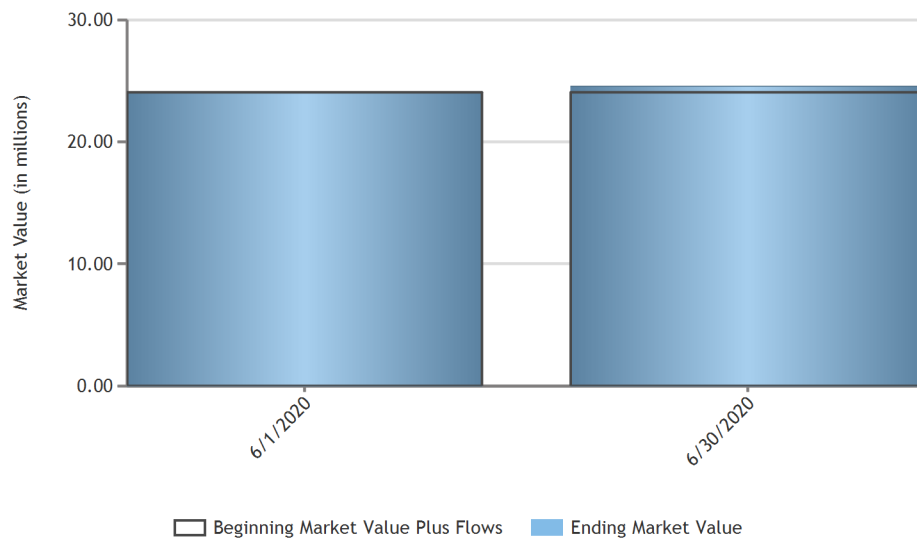
Activity Summary

	Month to Date	Year to Date
Beginning Value	23,726,164.84	28,404,221.86
Net Contributions/Withdrawals	-1.34	-83,897.21
Realized Gains	57,867.45	-2,300,697.22
Unrealized Gains	690,374.86	-1,895,235.67
Income Received	82,849.30	432,863.37
Ending Value	24,557,255.12	24,557,255.12

Portfolio Allocation as of 6/30/2020

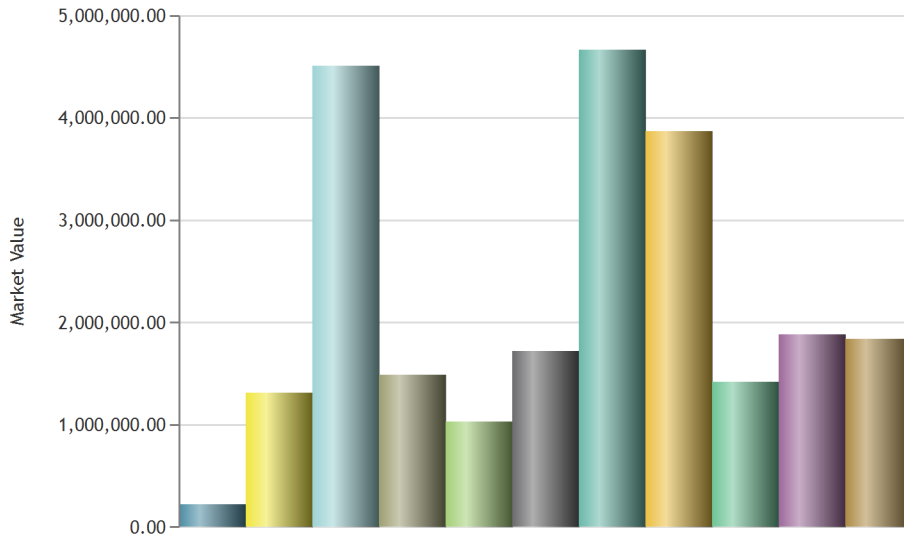


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	23,947,240.15	97.5	3.4
Cash and Equivalents	610,014.97	2.5	2.5
Total	24,557,255.12	100.0	3.4

Portfolio Allocation as of 6/30/2020

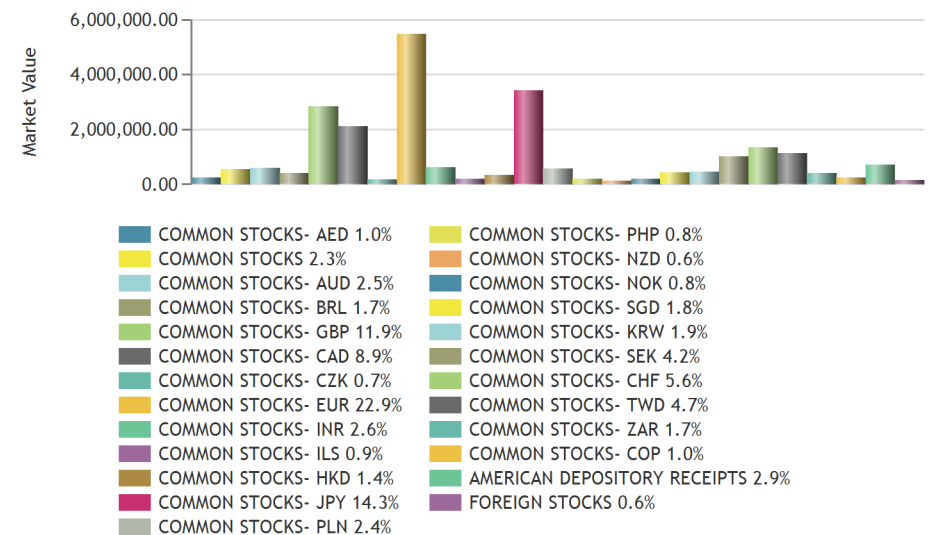


Industry Sector	Market Value	% Equity	% Assets
ENERGY	219,414.38	0.9	0.9
MATERIALS	1,311,203.36	5.5	5.3
INDUSTRIALS	4,510,423.58	18.8	18.4
CONSUMER DISCRETIONARY	1,486,016.80	6.2	6.1
CONSUMER STAPLES	1,028,107.35	4.3	4.2
HEALTHCARE	1,716,893.43	7.2	7.0
FINANCIALS	4,663,893.87	19.5	19.0
INFORMATION TECHNOLOGY	3,871,541.89	16.2	15.8
COMMUNICATION SERVICES	1,418,225.08	5.9	5.8
UTILITIES	1,880,267.39	7.9	7.7
REAL ESTATE	1,841,253.04	7.7	7.5
Equity Total	23,947,240.15	100.0	97.5

Top 10 Holdings

Symbol	Security	Market Value	% Assets
5679591	Investor ABM Ser B NPV	414,875.92	1.7
4834108	Schneider Electric EUR	353,161.50	1.4
4820301	Sofina NPV	329,925.32	1.3
6438564	Hon Hai Precision TWD	317,945.06	1.3
6889106	Taiwan Semicon Man TWD	316,134.83	1.3
7110388	Roche Holdings AG Genusscheine NPV	315,337.98	1.3
5978953	Assec Poland SA Pln1.00	311,592.28	1.3
7144569	Enel SPA EUR	310,792.60	1.3
iclr	Icon PLC	304,912.60	1.2
4057808	L'Oreal EUR	301,630.93	1.2
Top 10 Holdings Total		3,276,309.00	13.3

Equity Allocation by Security Type



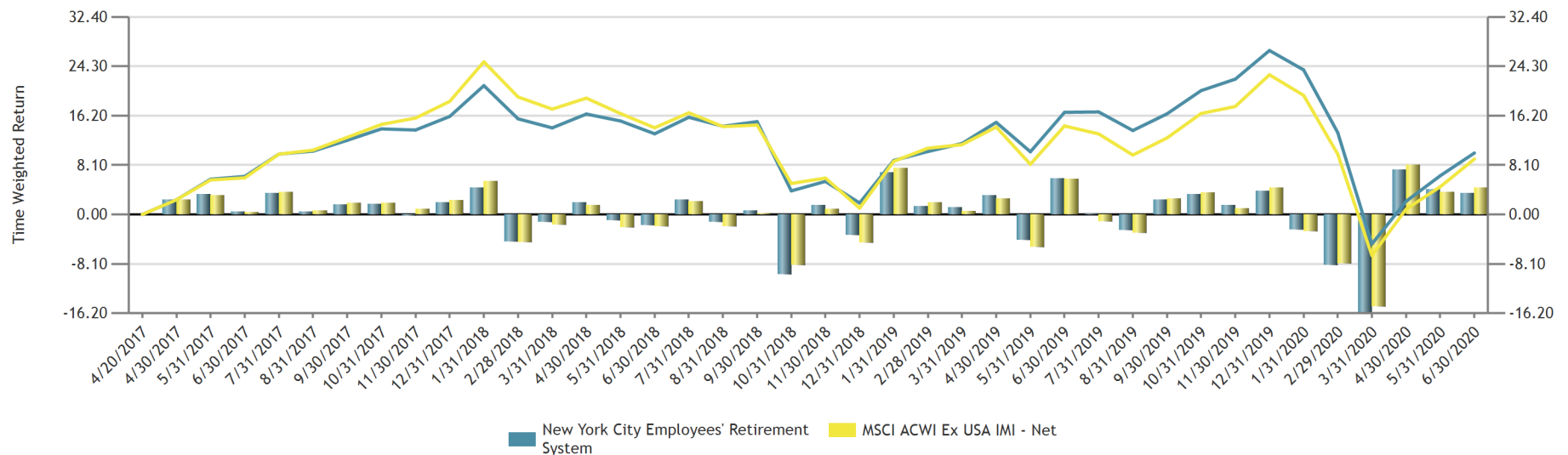
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	3.50	15.67	-13.25	-5.71	1.19	3.05

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MSCI ACWI Ex USA IMI - Net	4.36	16.96	-11.24	-4.74	0.96	2.76
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Time Weighted Return Since Inception 4/20/2017



			Unit	Local Currency		Market	Reporting Currency		
Quantity	Symbol	Security	Cost	Total	Price	Value	Market	%	Curr.
				Cost			Value	Assets	Yield
United Arab Emirates Dirham(FX= 3.6732)									
COMMON STOCKS- AED									
226870.00	6283452	Dubai Islamic Bank Aed1	5.25	1,189,979.71	3.82	866,643.40	235,940.11	1.0	9.2
				1,189,979.71		866,643.40	235,940.11	1.0	9.2
		United Arab Emirates Dirham Total		1,189,979.71		866,643.40	235,940.11	1.0	9.2
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	107.43	241,717.50	241,717.50	1.0	0.0
1810.00	iclr	Icon PLC	145.67	263,653.78	168.46	304,912.60	304,912.60	1.2	0.0
				527,737.92		546,630.10	546,630.10	2.2	0.0
AMERICAN DEPOSITORY RECEIPTS									
2010.00	sap	Sap SE Sp ADR	100.17	201,340.56	140.00	281,400.00	281,400.00	1.1	0.9
1930.00	tm	Toyota Motor Corp Sp ADR 2	124.07	239,450.58	125.63	242,465.90	242,465.90	1.0	2.9
3320.00	wns	WNS Holdings Ltd Sp ADR	53.37	177,178.24	54.98	182,533.60	182,533.60	0.7	0.0
				617,969.38		706,399.50	706,399.50	2.9	1.3
FOREIGN STOCKS									
3530.00	6472119	Jardine Matheson Usd0.25(Sing Quote)	69.88	246,677.50	41.74	147,342.20	147,342.20	0.6	4.1
				246,677.50		147,342.20	147,342.20	0.6	4.1
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		469,477.22		469,477.22	469,477.22	1.9	3.2
				469,477.22		469,477.22	469,477.22	1.9	3.2
		US Dollar Total		1,861,862.02		1,869,849.02	1,869,849.02	7.6	1.6
Australian Dollar(FX= 1.4524)									
COMMON STOCKS- AUD									
6710.00	6253983	Aristocrat Leisure NPV	27.07	181,635.22	25.50	171,105.00	117,805.78	0.5	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7900.00	6144690	BHP Group Ltd NPV	34.56	273,013.12	35.82	282,978.00	194,830.33	0.8	5.9
29150.00	6086253	Fortescue Metals G NPV	8.97	261,541.96	13.85	403,727.50	277,966.35	1.1	3.1
				716,190.30		857,810.50	590,602.46	2.4	3.7

Australian Dollar Total				716,190.30		857,810.50	590,602.46	2.4	3.7
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Brazilian Real(FX= 5.4908)

COMMON STOCKS- BRL

51780.00	b0d7494	EDP Energias Br NPV	14.02	726,213.00	17.42	902,007.60	164,276.17	0.7	4.5
55050.00	b128r96	Equatorial Energia NPV	20.40	1,122,815.05	23.22	1,278,261.00	232,800.50	0.9	1.4
				1,849,028.05		2,180,268.60	397,076.67	1.6	2.7

CASH AND EQUIVALENTS- BRL

27233.11	divacc	Dividend Accrual - Br	1.00	27,233.11	1.00	27,233.11	4,959.77	0.0	0.0
				27,233.11		27,233.11	4,959.77	0.0	0.0

Brazilian Real Total				1,876,261.16		2,207,501.71	402,036.44	1.6	2.6
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British Pound Sterling(FX= 0.8093)

COMMON STOCKS- GBP

8690.00	b02j639	Admiral Group GBP	22.47	195,279.56	22.99	199,783.10	246,852.12	1.0	4.9
4020.00	0053673	Ashtead Group GBP	25.39	102,071.09	27.19	109,303.80	135,055.84	0.5	1.5
2400.00	0989529	AstraZeneca USD	67.76	162,620.52	84.21	202,104.00	249,719.83	1.0	2.6
39190.00	bvyvw2	Auto Trader Group GBP	4.80	188,119.45	5.26	206,296.16	254,899.66	1.0	1.3
2320.00	b02l3w3	Berkeley Group Hlgs GBP	43.62	101,195.23	41.65	96,628.00	119,393.62	0.5	0.7
8340.00	b19nlv4	Experian Ord USD	16.52	137,802.26	28.19	235,104.60	290,495.39	1.2	1.3
1570.00	bjvnss4	Ferguson PLC (New) GBP	61.15	96,007.53	66.12	103,808.40	128,265.72	0.5	1.7
111450.00	b8460z4	Gcp Student Living GBP	1.97	219,974.62	1.24	138,198.00	170,757.53	0.7	5.1
24640.00	bmj6dw5	Informa PLC (Gb) GBP	8.06	198,717.96	4.70	115,906.56	143,214.22	0.6	4.8
76430.00	0560399	Legal & General Gp Ord GBP	2.48	189,886.85	2.21	168,833.87	208,611.23	0.8	8.0
37380.00	b082rf1	Rentokil Initial GBP	4.02	150,282.52	5.10	190,488.48	235,367.68	1.0	0.9
24630.00	bgdt3g2	Rightmove	5.22	128,478.99	5.46	134,479.80	166,163.32	0.7	1.2
4480.00	0718875	Rio Tinto GBP	42.55	190,607.22	45.49	203,795.20	251,809.48	1.0	7.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
21770.00	b5zn1n8	Segro PLC GBP	5.86	127,676.63	8.95	194,841.50	240,746.28	1.0	2.2
				2,188,720.43		2,299,571.47	2,841,351.93	11.6	3.2
CASH AND EQUIVALENTS- GBP									
2710.50	divacc	Dividend Accrual - GB	1.00	2,710.50	1.00	2,710.50	3,349.10	0.0	0.0
				2,710.50		2,710.50	3,349.10	0.0	0.0
British Pound Sterling Total				2,191,430.93		2,302,281.97	2,844,701.03	11.6	3.2
Canadian Dollar(FX= 1.3620)									
COMMON STOCKS- CAD									
6200.00	2117599	Canadian Apt Properties Real Estate	55.56	344,498.78	48.59	301,258.00	221,187.96	0.9	2.8
3380.00	bj2l575	CGI Inc Cl A	67.23	227,220.87	85.53	289,091.40	212,255.07	0.9	0.0
3460.00	bd4g349	Kirkland Lake Gold Ltd	25.55	88,388.40	55.90	193,414.00	142,007.34	0.6	0.9
4690.00	2554475	MAGNA INTL INC	70.20	329,251.93	60.46	283,557.40	208,191.92	0.8	2.6
6110.00	2583952	Metro Inc	55.00	336,038.87	56.00	342,160.00	251,218.80	1.0	1.6
5030.00	2077303	National Bank Cand Montreal Qu	64.41	323,997.85	61.52	309,445.60	227,199.41	0.9	4.6
7519.00	b68xhc3	Northland Power Inc	28.74	216,096.31	33.98	255,495.62	187,588.56	0.8	3.5
3500.00	2754383	Royal Bank of Canada Montreal Que	96.45	337,564.90	92.11	322,385.00	236,699.71	1.0	4.7
11320.00	2381093	Telus Corporation	22.86	258,771.89	22.77	257,756.40	189,248.46	0.8	5.1
3360.00	2956662	Weston George Ltd	97.31	326,957.74	99.45	334,152.00	245,339.21	1.0	2.1
				2,788,787.54		2,888,715.42	2,120,936.43	8.6	2.8
CASH AND EQUIVALENTS- CAD									
10422.70	divacc	Dividend Accrual - CA	1.00	10,422.70	1.00	10,422.70	7,652.50	0.0	0.0
				10,422.70		10,422.70	7,652.50	0.0	0.0
Canadian Dollar Total				2,799,210.24		2,899,138.12	2,128,588.93	8.7	2.8

New York City Employees' Retirement System

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Czech Republic Koruna(FX= 23.7213)									
COMMON STOCKS- CZK									
75300.00	bd3cq16	Moneta Money Bank Czk1	84.19	6,339,673.38	53.50	4,028,550.00	169,828.74	0.7	11.5
				6,339,673.38		4,028,550.00	169,828.74	0.7	11.5
Czech Republic Koruna Total				6,339,673.38		4,028,550.00	169,828.74	0.7	11.5
Euro(FX= 0.8904)									
COMMON STOCKS- EUR									
4650.00	b86s2n0	Ageas NPV	52.17	242,608.51	31.54	146,661.00	164,722.31	0.7	5.9
966.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	172.55	166,683.24	181.76	175,580.16	197,202.86	0.8	5.0
1280.00	5165294	ASM Intl NV Eur0.04	36.84	47,150.58	137.55	176,064.00	197,746.29	0.8	0.7
9870.00	7088429	AXA EUR	23.69	233,859.70	18.61	183,700.44	206,323.15	0.8	7.2
2550.00	4082628	Befimmo SA NPV	39.33	100,302.18	39.85	101,617.50	114,131.70	0.5	6.1
5570.00	b62g1b5	Edenred EUR	38.79	216,082.89	38.93	216,840.10	243,543.97	1.0	2.2
36040.00	7144569	Enel SPA EUR	5.15	185,616.25	7.68	276,715.12	310,792.60	1.3	3.6
1620.00	7742468	Gecina Eur7.50	118.10	191,314.58	110.00	178,200.00	200,145.34	0.8	4.8
25920.00	b288c92	Iberdrola SA EUR	6.16	159,752.48	10.32	267,494.40	300,436.34	1.2	3.1
940.00	4057808	L'Oreal EUR	192.83	181,258.88	285.70	268,558.00	301,630.93	1.2	1.3
16200.00	5176177	Orange EUR	11.03	178,747.22	10.65	172,449.00	193,686.10	0.8	6.6
25870.00	byyn701	Poste Italiane Spa NPV	6.48	167,670.02	7.74	200,233.80	224,892.60	0.9	5.7
88240.00	b233hr5	Redes Energet EUR (Regd)	2.01	177,760.18	2.43	214,423.20	240,829.42	1.0	7.0
12885.00	bywlc68	Relx PLC GBP	18.07	232,835.42	20.60	265,431.00	298,118.84	1.2	2.1
2880.00	5671735	Sanofi EUR	75.97	218,804.33	90.65	261,072.00	293,223.03	1.2	3.4
3180.00	4834108	Schneider Electric EUR	69.32	220,452.14	98.88	314,438.40	353,161.50	1.4	2.4
1756.00	5727973	Siemens AG NPV (Regd)	121.18	212,790.90	104.76	183,958.56	206,613.06	0.8	3.6
1250.00	4820301	Sofina NPV	169.55	211,941.23	235.00	293,750.00	329,925.32	1.3	0.8
8730.00	bd3cwg3	TOKMANNI GROUP OYJ	12.50	109,162.52	13.14	114,712.20	128,839.01	0.5	3.8
5750.00	b15c557	Total EUR	44.50	255,896.57	33.98	195,356.25	219,414.38	0.9	7.8
102160.00	b89yh96	Unipolsai Spa NPV	2.26	231,365.36	2.13	217,396.48	244,168.86	1.0	7.5
2390.00	b1xh026	Vinci EUR	81.04	193,686.05	82.00	195,980.00	220,114.94	0.9	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3754.00	5671519	Wolters Kluwer EUR	41.67	156,439.43	69.52	260,978.08	293,117.54	1.2	1.5
				4,292,180.66		4,881,609.69	5,482,780.08	22.3	3.9

CASH AND EQUIVALENTS- EUR

8725.90	cash	Cash Account - EUR	1.00	8,725.90	1.00	8,725.90	9,800.49	0.0	0.0
4966.20	divacc	Dividend Accrual - Eu	1.00	4,966.20	1.00	4,966.20	5,577.79	0.0	0.0
				13,692.10		13,692.10	15,378.28	0.1	0.0
Euro Total				4,305,872.76		4,895,301.79	5,498,158.36	22.4	3.9

Indian Rupee(FX= 75.5038)

COMMON STOCKS- INR

33300.00	6294896	Hcl Technologies Inr2	541.83	18,042,909.43	556.85	18,543,105.00	245,591.84	1.0	1.4
13420.00	6205122	Infosys Ltd Inr5	574.22	7,706,089.05	735.95	9,876,449.00	130,807.40	0.5	2.9
8990.00	b01npj1	Tata Consultancy S Inr1	1,798.95	16,172,600.98	2,082.15	18,718,528.50	247,915.22	1.0	1.5
				41,921,599.46		47,138,082.50	624,314.45	2.5	1.8

CASH AND EQUIVALENTS- INR

39915.60	cash	Cash Account - INR	1.00	39,915.60	1.00	39,915.60	528.66	0.0	0.0
127490.00	divacc	Dividend Accrual - In	1.00	127,490.00	1.00	127,490.00	1,688.53	0.0	0.0
				167,405.60		167,405.60	2,217.18	0.0	0.0
Indian Rupee Total				42,089,005.06		47,305,488.10	626,531.64	2.6	1.8

Israeli New Sheqel(FX= 3.4610)

COMMON STOCKS- ILS

1530.00	6348425	Formula Syst(1985) ILS	304.90	466,498.68	268.00	410,040.00	118,476.14	0.5	0.0
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New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
9390.00	6304977	Summit Real Estate Holdings ILS	44.01	413,257.57	31.49	295,691.10	85,436.40	0.3	0.4
				879,756.25		705,731.10	203,912.54	0.8	0.2

Israeli New Sheqel Total				879,756.25		705,731.10	203,912.54	0.8	0.2
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Hong Kong Dollar(FX= 7.7505)

COMMON STOCKS- HKD

45700.00	6449629	Hysan Development NPV	38.15	1,743,490.64	24.85	1,135,645.00	146,526.33	0.6	5.8
15200.00	6859927	Sun Hung Kai Prop NPV	116.22	1,766,513.87	98.95	1,504,040.00	194,058.41	0.8	5.0
				3,510,004.51		2,639,685.00	340,584.74	1.4	5.3

Hong Kong Dollar Total				3,510,004.51		2,639,685.00	340,584.74	1.4	5.3
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Japanese Yen(FX= 107.8850)

COMMON STOCKS- JPY

2330.00	6870490	Advantest Corp NPV	2,265	5,277,045	6,120	14,259,600	132,174.07	0.5	1.0
18100.00	6414401	Haseko Corporation NPV	1,239	22,418,007	1,358	24,579,800	227,833.34	0.9	4.4
9730.00	6435145	Honda Motor Co NPV	2,940	28,602,687	2,756	26,811,015	248,514.76	1.0	4.1
12200.00	6459219	Inaba Denkisangyo NPV	2,051	25,018,244	2,402	29,304,400	271,626.27	1.1	4.2
13510.00	6467803	Itochu Corp NPV	1,617	21,842,405	2,322	31,363,465	290,712.01	1.2	3.7
7300.00	6248990	KDDI Corp NPV	2,931	21,399,782	3,234	23,608,200	218,827.46	0.9	3.4
4450.00	6499550	Kyowa Hakko Kirin NPV	2,963	13,186,158	2,829	12,589,050	116,689.53	0.5	1.4
8760.00	6596785	Mitsubishi Corp NPV	3,280	28,735,765	2,270	19,885,200	184,318.49	0.8	5.5
15359.00	6597302	Mitsui & Co NPV	1,908	29,308,548	1,595	24,489,926	227,000.28	0.9	5.0
25700.00	6656407	Obayashi Corp NPV	1,172	30,118,726	1,008	25,905,600	240,122.35	1.0	3.2
6241.00	bd3d170	Open House Co Ltd NPV	2,339	14,598,646	3,690	23,029,290	213,461.46	0.9	1.7
17390.00	6661144	ORIX Corp NPV	1,739	30,235,959	1,329	23,102,615	214,141.12	0.9	6.6
22440.00	6774989	RAIZNEXT Corporation	1,001	22,463,299	1,217	27,309,480	253,135.10	1.0	3.3
7450.00	bqrrz00	Recruit Holdings Co L NPV	4,100	30,548,283	3,682	27,430,900	254,260.56	1.0	0.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
9910.00	6776606	Santen Pharm Co NPV	1,733	17,178,932	1,983	19,651,530	182,152.57	0.7	1.4
5800.00	6988520	Yuasa Trading Co NPV	3,628	21,040,606	2,899	16,814,200	155,852.99	0.6	5.2
				361,973,092		370,134,271	3,430,822.36	14.0	3.5

CASH AND EQUIVALENTS- JPY

7168435.00	cash	Cash Account - JPY	1	7,168,435	1	7,168,435	66,445.15	0.3	0.0
97900.00	divacc	Dividend Accrual - Jp	1	97,900	1	97,900	907.45	0.0	0.0
				7,266,335		7,266,335	67,352.60	0.3	0.0

Japanese Yen Total				369,239,427		377,400,606	3,498,174.96	14.2	3.4
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Polish Zloty(FX= 3.9556)
COMMON STOCKS- PLN

18675.00	5978953	Assec Poland SA Pln1.00	56.58	1,056,648.87	66.00	1,232,550.00	311,592.28	1.3	4.7
37930.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	23.27	882,712.45	26.30	997,559.00	252,185.86	1.0	3.5
				1,939,361.32		2,230,109.00	563,778.14	2.3	4.2

CASH AND EQUIVALENTS- PLN

(0.23)	cash	Cash Account - PLN	1.00	-0.23	1.00	-0.23	-0.06	0.0	0.0
				-0.23		-0.23	-0.06	0.0	0.0

Polish Zloty Total				1,939,361.09		2,230,108.77	563,778.08	2.3	4.2
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Philippine Peso(FX= 49.8250)
COMMON STOCKS- PHP

157500.00	6204237	First Philippine Php10	81.93	12,904,160.92	61.20	9,639,000.00	193,457.10	0.8	3.3
				12,904,160.92		9,639,000.00	193,457.10	0.8	3.3

Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value % Assets		Curr. Yield
CASH AND EQUIVALENTS- PHP										
110250.00	divacc		Dividend Accrual - Ph	1.00	110,250.00	1.00	110,250.00	2,212.74	0.0	0.0
					110,250.00		110,250.00	2,212.74	0.0	0.0
Philippine Peso Total					13,014,410.92		9,749,250.00	195,669.84	0.8	3.2
New Zealand Dollar(FX= 1.5534)										
COMMON STOCKS- NZD										
103300.00	6299192		Goodman Prop Trust NPV	2.29	236,986.32	2.03	209,699.00	134,993.74	0.5	3.8
					236,986.32		209,699.00	134,993.74	0.5	3.8
CASH AND EQUIVALENTS- NZD										
1717.36	cash		Cash Account - NZD	1.00	1,717.36	1.00	1,717.36	1,105.55	0.0	0.0
					1,717.36		1,717.36	1,105.55	0.0	0.0
New Zealand Dollar Total					238,703.68		211,416.36	136,099.29	0.6	3.8
Norwegian Krone(FX= 9.6470)										
COMMON STOCKS- NOK										
15130.00	4263304		DNB ASA NOK	154.14	2,332,118.95	127.10	1,923,023.00	199,338.97	0.8	0.0
					2,332,118.95		1,923,023.00	199,338.97	0.8	0.0
Norwegian Krone Total					2,332,118.95		1,923,023.00	199,338.97	0.8	0.0
Singapore Dollar(FX= 1.3950)										
COMMON STOCKS- SGD										
54200.00	bx7xc2		Aem Holdings Ltd NPV	3.19	172,984.09	3.14	170,188.00	121,994.19	0.5	1.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
86600.00	b5143w8	Mapletree Commerci NPV (REIT) Reg S	1.89	163,967.71	1.93	167,138.00	119,807.89	0.5	4.8
13250.00	6916781	United Offshore Bank NPV	23.91	316,748.96	20.23	268,047.50	192,141.86	0.8	6.2
				653,700.76		605,373.50	433,943.94	1.8	4.5

CASH AND EQUIVALENTS- SGD

9937.50	cash	Cash Account - SGD	1.00	9,937.50	1.00	9,937.50	7,123.40	0.0	0.0
				9,937.50		9,937.50	7,123.40	0.0	0.0

Singapore Dollar Total				663,638.26		615,311.00	441,067.35	1.8	4.4
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South Korean Won(FX= 1,202.8498)

COMMON STOCKS- KRW

5910.00	b7ylvz9	Mcnex Co.Ltd KRW	35,473.26	209,646,958.27	31,050.00	183,505,500.00	152,558.92	0.6	1.6
6670.00	6771720	Samsung Electronic KRW	42,630.93	284,348,312.00	52,800.00	352,176,000.00	292,784.64	1.2	2.7
				493,995,270.27		535,681,500.00	445,343.56	1.8	2.3

CASH AND EQUIVALENTS- KRW

1699650.00	cash	Cash Account - KRW	1.00	1,699,650.00	1.00	1,699,650.00	1,413.02	0.0	0.0
2361180.00	divacc	Dividend Accrual - Kr	1.00	2,361,180.00	1.00	2,361,180.00	1,962.99	0.0	0.0
				4,060,830.00		4,060,830.00	3,376.01	0.0	0.0

South Korean Won Total				498,056,100.27		539,742,330.00	448,719.57	1.8	2.3
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Swedish Krona(FX= 9.3166)

COMMON STOCKS- SEK

29710.00	bz1dp29	Bravida Holding Ab NPV	82.24	2,443,481.63	89.05	2,645,675.50	283,972.83	1.2	2.2
2130.00	b1xftl2	Hexagon ABM Ser B NPV	516.44	1,100,009.69	544.00	1,158,720.00	124,370.88	0.5	0.1
7861.00	5679591	Investor ABM Ser B NPV	476.46	3,745,473.33	491.70	3,865,253.70	414,875.92	1.7	2.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
10120.00	b1vq252	Sandvik Ab NPV	154.19	1,560,407.44	174.10	1,761,892.00	189,112.18	0.8	0.0
				8,849,372.09		9,431,541.20	1,012,331.81	4.1	1.7
CASH AND EQUIVALENTS- SEK									
70749.00	cash	Cash Account - SEK	1.00	70,749.00	1.00	70,749.00	7,593.82	0.0	0.0
				70,749.00		70,749.00	7,593.82	0.0	0.0
Swedish Krona Total				8,920,121.09		9,502,290.20	1,019,925.64	4.2	1.7
Swiss Franc(FX= 0.9476)									
COMMON STOCKS- CHF									
960.00	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	217.26	208,572.08	247.00	237,120.00	250,245.37	1.0	3.0
2080.00	7123870	Nestle SA CHF (Regd)	91.36	190,031.05	104.74	217,859.20	229,918.42	0.9	2.6
2930.00	7103065	Novartis AG CHF (Regd)	85.62	250,877.28	82.42	241,490.60	254,857.90	1.0	3.5
910.00	7110388	Roche Holdings AG Genusscheine NPV	240.55	218,903.94	328.35	298,798.50	315,337.98	1.3	2.6
810.00	5983816	Zurich Insurance CHF	316.48	256,348.54	334.20	270,702.00	285,686.24	1.2	5.7
				1,124,732.89		1,265,970.30	1,336,045.91	5.4	3.5
Swiss Franc Total				1,124,732.89		1,265,970.30	1,336,045.91	5.4	3.5
Taiwan Dollar(FX= 29.5045)									
COMMON STOCKS- TWD									
63200.00	b58j1s8	Chailease Holding TWD	124.63	7,876,411.91	125.00	7,900,000.00	267,755.77	1.1	3.3
108700.00	6438564	Hon Hai Precision TWD	73.40	7,978,368.00	86.30	9,380,810.00	317,945.06	1.3	4.6
156000.00	6869937	Taiwan Cement TWD	38.64	6,028,277.70	42.75	6,669,000.00	226,033.32	0.9	7.2
29800.00	6889106	Taiwan Semicon Man TWD	195.85	5,836,385.00	313.00	9,327,400.00	316,134.83	1.3	3.2
				27,719,442.61		33,277,210.00	1,127,868.97	4.6	4.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- TWD									
338397.00	divacc	Dividend Accrual - TW	1.00	338,397.00	1.00	338,397.00	11,469.34	0.0	0.0
				338,397.00		338,397.00	11,469.34	0.0	0.0
Taiwan Dollar Total				28,057,839.61		33,615,607.00	1,139,338.30	4.6	4.4
South African Rand(FX= 17.3750)									
COMMON STOCKS- ZAR									
8200.00	b1g4262	Kumba Iron Ore Ltd ZAR	325.12	2,666,012.07	463.10	3,797,420.00	218,556.55	0.9	10.0
1060.00	6622691	Naspers N ZAR	2,162.45	2,292,199.33	3,163.11	3,352,896.60	192,972.47	0.8	0.2
				4,958,211.40		7,150,316.60	411,529.01	1.7	5.4
South African Rand Total				4,958,211.40		7,150,316.60	411,529.01	1.7	5.4
Colombian Peso(FX= 3,739.2823)									
COMMON STOCKS- COP									
400490.00	b3v65k2	Gpo Energia Bogota Cop53.6	2,187.63	876,123,556.37	2,335.00	935,144,150.00	250,086.69	1.0	5.6
				876,123,556.37		935,144,150.00	250,086.69	1.0	5.6
CASH AND EQUIVALENTS- COP									
25230870.00	cash	Cash Account - Co	1.00	25,230,870.00	1.00	25,230,870.00	6,747.52	0.0	0.0
				25,230,870.00		25,230,870.00	6,747.52	0.0	0.0
Colombian Peso Total				901,354,426.37		960,375,020.00	256,834.21	1.0	5.4
Total Portfolio				1,897,658,338.26			24,557,255.12	100.0	3.4

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/4/2020	6/8/2020	2320.00	b02l3w3	Berkeley Group Hlgs GBP	0.79318	43.62	101,195.23	127,581.83
6/4/2020	6/8/2020	6580.00	bgdt3g2	Rightmove	0.79318	6.16	40,545.07	51,117.18
6/12/2020	6/16/2020	1570.00	bjvnss4	Ferguson PLC (New) GBP	0.79745	61.15	96,007.53	120,393.47
British Pound Sterling Total							237,747.83	299,092.48
Euro								
6/4/2020	6/8/2020	8730.00	bd3cwg3	TOKMANNI GROUP OYJ	0.88152	12.50	109,162.52	123,834.00
6/12/2020	6/16/2020	2120.00	bywlc68	Relx PLC GBP	0.88917	20.65	43,781.99	49,239.39
Euro Total							152,944.51	173,073.39
Israeli New Sheqel								
6/15/2020	6/17/2020	200.00	6348425	Formula Syst(1985) ILS	3.49185	282.68	56,536.16	16,190.89
6/16/2020	6/18/2020	300.00	6348425	Formula Syst(1985) ILS	3.46050	301.84	90,553.08	26,167.63
6/17/2020	6/19/2020	1030.00	6348425	Formula Syst(1985) ILS	3.45130	310.11	319,409.44	92,547.57
Israeli New Sheqel Total							466,498.68	134,906.09
Japanese Yen								
6/4/2020	6/8/2020	4450.00	6499550	Kyowa Hakko Kirin NPV	109.00500	2,963.18	13,186,158.00	120,968.38
Japanese Yen Total							13,186,158.00	120,968.38
Singapore Dollar								
6/4/2020	6/8/2020	54200.00	bxc7xc2	Aem Holdings Ltd NPV	1.39625	3.19	172,984.09	123,891.92
Singapore Dollar Total							172,984.09	123,891.92
Swedish Krona								
6/12/2020	6/16/2020	2130.00	b1xftl2	Hexagon ABM Ser B NPV	9.35780	516.44	1,100,009.69	117,550.03
Swedish Krona Total							1,100,009.69	117,550.03

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/4/2020	6/8/2020	16797.00	b1yw440	3I Group Ord Gbp	0.79318	8.79	147,629.23	186,123.47
6/4/2020	6/8/2020	3200.00	b1yw440	3I Group Ord Gbp	0.79318	8.79	28,124.87	35,458.41

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
6/12/2020	6/16/2020	8872.00	bd6k457	Compass Group Ord Gbp0.1105	0.79745	11.74	104,123.12	130,570.42
6/12/2020	6/16/2020	1900.00	bd6k457	Compass Group Ord Gbp0.1105	0.79745	11.74	22,298.68	27,962.55
British Pound Sterling Total							302,175.90	380,114.86
Euro								
6/12/2020	6/16/2020	310.00	5165294	ASM Intl NV Eur0.04	0.88917	117.80	36,518.18	41,070.15
6/12/2020	6/16/2020	70.00	5165294	ASM Intl NV Eur0.04	0.88917	117.80	8,246.04	9,273.90
Euro Total							44,764.22	50,344.05
Japanese Yen								
6/4/2020	6/8/2020	2270.00	6870490	Advantest Corp NPV	109.00500	5,813.60	13,196,877.00	121,066.71
6/4/2020	6/8/2020	370.00	b64kr62	Mirait Holding Corp NPV	109.00500	1,522.57	563,349.62	5,168.11
6/4/2020	6/8/2020	3600.00	b64kr62	Mirait Holding Corp NPV	109.00500	1,522.57	5,481,239.59	50,284.30
6/4/2020	6/8/2020	4300.00	b64kr62	Mirait Holding Corp NPV	109.00500	1,522.57	6,547,036.18	60,061.80
6/4/2020	6/8/2020	520.00	b64kr62	Mirait Holding Corp NPV	109.00500	1,522.57	791,734.61	7,263.29
Japanese Yen Total							26,580,237.00	243,844.20
Norwegian Krone								
6/12/2020	6/16/2020	9000.00	b15slc4	TGS Nopec Geoph Co NOK	9.65500	151.39	1,362,532.59	141,121.97
Norwegian Krone Total							1,362,532.59	141,121.97
Swedish Krona								
6/4/2020	6/8/2020	5390.00	5679591	Investor ABM Ser B NPV	9.15615	514.19	2,771,498.11	302,692.52
Swedish Krona Total							2,771,498.11	302,692.52
Taiwan Dollar								
6/24/2020	6/24/2020	0.80	b58j1s8	Chailease Holding TWD	NaN	0.00	0.00	0.00
Taiwan Dollar Total							0.00	0.00

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
6/9/2020	6/9/2020	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	4,241.38
6/25/2020	7/24/2020	b19nlv4	Experian Ord USD	3,362.37
				7,603.75
COMMON STOCKS- CAD				
6/9/2020	7/2/2020	2381093	Telus Corporation	2,455.83
6/12/2020	7/1/2020	2956662	Weston George Ltd	1,296.20
6/26/2020	8/1/2020	2077303	National Bank Cand Montreal Qu	2,604.03
6/29/2020	7/15/2020	2117599	Canadian Apt Properties Real Estate	442.40
6/29/2020	7/15/2020	b68xhc3	Northland Power Inc	548.87
6/29/2020	7/13/2020	bd4g349	Kirkland Lake Gold Ltd	315.72
				7,663.06
COMMON STOCKS- EUR				
6/4/2020	6/4/2020	5176177	Orange EUR	2,646.33
6/4/2020	6/4/2020	b86s2n0	Ageas NPV	996.97
6/10/2020	6/10/2020	b62g1b5	Edenred EUR	558.04
6/10/2020	6/10/2020	b62g1b5	Edenred EUR	0.30
6/18/2020	6/18/2020	4820301	Sofina NPV	610.06
6/22/2020	6/24/2020	byyn701	Poste Italiane Spa NPV	8,991.86
6/23/2020	7/16/2020	b1xh026	Vinci EUR	2,437.84
6/29/2020	7/16/2020	b15c557	Total EUR	3,165.97
6/29/2020	6/29/2020	b86s2n0	Ageas NPV	211.78
				19,619.15
COMMON STOCKS- INR				
6/3/2020	6/15/2020	b01npj1	Tata Consultancy S Inr1	528.89
				528.89
COMMON STOCKS- JPY				
6/2/2020	6/2/2020	6870490	Advantest Corp NPV	2,019.62
6/29/2020	9/28/2020	6499550	Kyowa Hakko Kirin NPV	908.88
6/29/2020	6/29/2020	6774989	RAIZNEXT Corporation	1,249.97

New York City Employees' Retirement System

Ex-Date	Pay-Date	Symbol	Security	Amount
				4,178.46
COMMON STOCKS- PLN				
6/4/2020	6/17/2020	5978953	Asseco Poland SA Pln1.00	11,691.99
				11,691.99
COMMON STOCKS- PHP				
6/22/2020	7/20/2020	6204237	First Philippine Php10	2,199.11
				2,199.11
COMMON STOCKS- NZD				
6/10/2020	6/18/2020	6299192	Goodman Prop Trust NPV	56.53
6/10/2020	6/18/2020	6299192	Goodman Prop Trust NPV	743.22
6/10/2020	6/18/2020	6299192	Goodman Prop Trust NPV	320.31
				1,120.06
COMMON STOCKS- SGD				
6/15/2020	6/29/2020	6916781	United Offshore Bank NPV	1,901.28
6/15/2020	6/29/2020	6916781	United Offshore Bank NPV	5,228.51
				7,129.79
COMMON STOCKS- KRW				
6/29/2020	8/20/2020	6771720	Samsung Electronic KRW	1,969.87
				1,969.87
COMMON STOCKS- SEK				
6/18/2020	6/25/2020	5679591	Investor ABM Ser B NPV	7,526.29
				7,526.29
COMMON STOCKS- TWD				
6/18/2020	7/16/2020	6889106	Taiwan Semicon Man TWD	1,988.71
6/23/2020	7/17/2020	b58j1s8	Chailease Holding TWD	9,455.17
				11,443.88

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS				
6/1/2020	6/1/2020	cash	Cash Account - USD	175.30
				175.30
CASH AND EQUIVALENTS- EUR				
6/16/2020	6/16/2020	cash	Cash Account - EUR	-0.29
				-0.29
NET INCOME				82,849.30

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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