



ATIVO
CAPITAL

Monthly Report

Account

New York City Employees' Retirement System

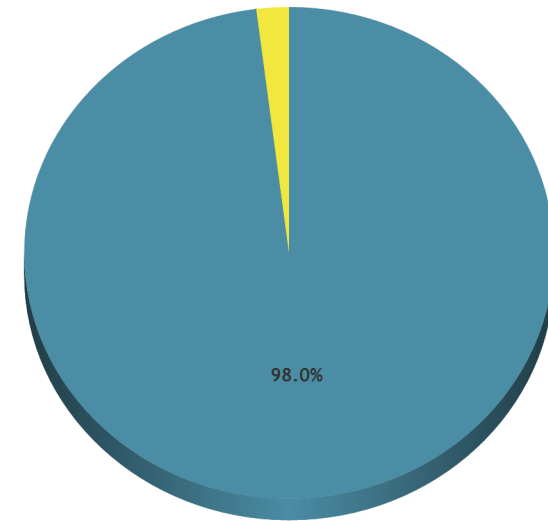
5/31/2025



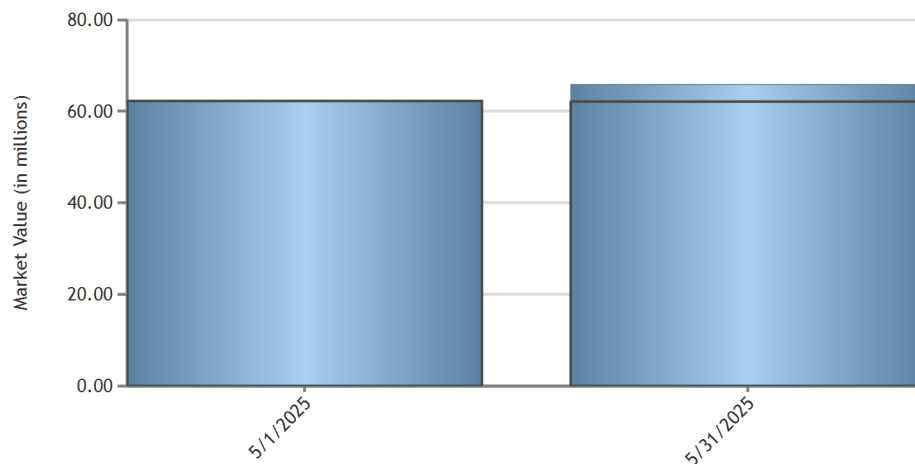
Activity Summary

	Month to Date	Year to Date
Beginning Value	62,656,568.72	56,453,249.74
Net Contributions/Withdrawals	-146,797.98	-230,245.99
Realized Gains	303,649.68	1,609,094.83
Unrealized Gains	2,575,290.40	6,672,559.93
Income Received	472,378.64	1,356,430.95
Ending Value	65,861,089.46	65,861,089.46

Portfolio Allocation as of 5/31/2025



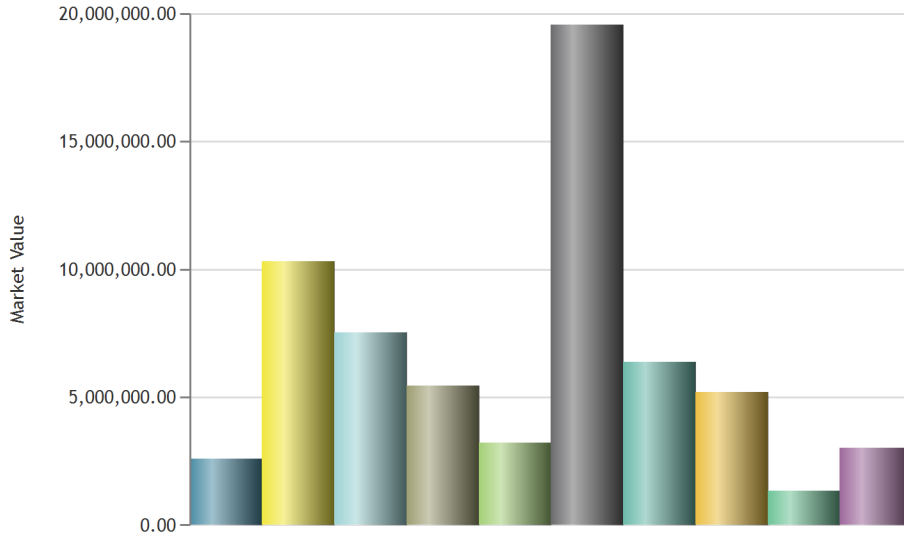
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	64,559,692.37	98.0	3.7
Cash and Equivalents	1,301,397.10	2.0	2.3
Total	65,861,089.46	100.0	3.7

Portfolio Allocation as of 5/31/2025

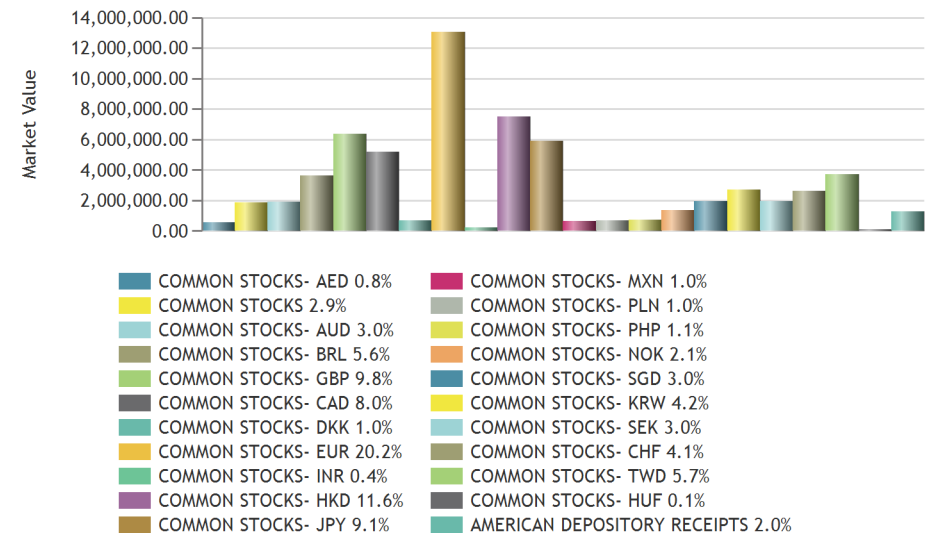


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,583,044.80	4.0	3.9
INDUSTRIALS	10,303,478.67	16.0	15.6
CONSUMER DISCRETIONARY	7,535,937.69	11.7	11.4
CONSUMER STAPLES	5,441,424.22	8.4	8.3
HEALTHCARE	3,229,555.38	5.0	4.9
FINANCIALS	19,553,560.55	30.3	29.7
INFORMATION TECHNOLOGY	6,370,284.21	9.9	9.7
COMMUNICATION SERVICES	5,187,959.17	8.0	7.9
UTILITIES	1,338,795.39	2.1	2.0
REAL ESTATE	3,015,652.29	4.7	4.6
Equity Total	64,559,692.37	100.0	98.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	1,853,912.78	2.8
bmg3gs6	SK Square Co Ltd Krw100	725,560.63	1.1
6185600	Digiplus Interacti Php	713,678.18	1.1
btksy6	Lundin Gold Inc	704,599.51	1.1
b61x7r5	Sitc International Hkd	697,044.59	1.1
b1vqf42	Orkla Asa Nok	695,286.96	1.1
bpblv81	Vibra Energia SA NPV	693,584.63	1.1
7103065	Novartis AG CHF (Regd)	690,045.49	1.0
7582556	Klepierre Eur	685,786.33	1.0
7110388	Roche Holdings AG Genusscheine NPV	684,150.08	1.0
Top 10 Holdings Total		8,143,649.18	12.4

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
United Arab Emirates Dirham(FX= 3.6730)									
COMMON STOCKS- AED									
152470.00	b01rm25	Emaar Properties Aed1	8.15	1,243,265.15	13.15	2,004,980.50	545,870.00	0.8	7.6
				1,243,265.15		2,004,980.50	545,870.00	0.8	7.6
		United Arab Emirates Dirham Total		1,243,265.15		2,004,980.50	545,870.00	0.8	7.6
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2989.00	chkp	Check Point Software Tech Ltd	141.55	423,094.75	228.88	684,122.32	684,122.32	1.0	0.0
3120.00	bap	Credicorp Ltd	161.21	502,960.75	211.81	660,847.20	660,847.20	1.0	5.1
12370.00	yumc	Yum China Holdings Inc	48.17	595,906.56	43.65	539,950.50	539,950.50	0.8	2.2
				1,521,962.06		1,884,920.02	1,884,920.02	2.9	2.4
AMERICAN DEPOSITORY RECEIPTS									
74190.00	finv	Finvolution Group Sp ADS	8.32	616,908.33	8.36	620,228.40	620,228.40	0.9	3.1
5570.00	ntes	Netease Inc Sp ADR	88.87	495,010.48	121.76	678,203.20	678,203.20	1.0	2.3
				1,111,918.81		1,298,431.60	1,298,431.60	2.0	2.7
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		919,747.23		919,747.23	919,747.23	1.4	3.2
	divacc	Dividend Accrual - US		40,549.04		40,549.04	40,549.04	0.1	0.0
				960,296.27		960,296.27	960,296.27	1.5	3.1
		US Dollar Total		3,594,177.14		4,143,647.89	4,143,647.89	6.3	2.6
Australian Dollar(FX= 1.5539)									
COMMON STOCKS- AUD									
32510.00	6065586	Aust & NZ Bank Group NPV	26.73	869,040.75	29.04	944,090.40	607,569.31	0.9	7.4
190940.00	bnrqw72	Lottery Corp Npv	5.30	1,012,099.67	5.10	973,794.00	626,685.06	1.0	3.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
45000.00	6715740	Qbe Insurance Group Npv	17.23	775,536.04	23.16	1,042,200.00	670,707.73	1.0	4.1
				2,656,676.46		2,960,084.40	1,904,962.09	2.9	5.0

CASH AND EQUIVALENTS- AUD

26983.30	divacc	Dividend Accrual - Au	1.00	26,983.30	1.00	26,983.30	17,365.10	0.0	0.0
				26,983.30		26,983.30	17,365.10	0.0	0.0

Australian Dollar Total				2,683,659.76		2,987,067.70	1,922,327.19	2.9	5.0
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Brazilian Real(FX= 5.7320)

COMMON STOCKS- BRL

253840.00	bg7zwy7	Ambev SA NPV	12.54	3,182,317.89	14.03	3,561,375.20	621,309.17	0.9	0.9
267640.00	bg36zk1	B3 SA NPV	14.72	3,938,654.83	13.95	3,733,578.00	651,351.26	1.0	0.0
78070.00	b9n3sq0	BB Seguridade Part NPV	37.44	2,923,160.24	37.51	2,928,405.70	510,882.79	0.8	9.9
136710.00	2036995	Brf Sa Com Npv	25.34	3,463,608.87	20.30	2,775,213.00	484,157.15	0.7	0.0
88840.00	b10lqp6	Totvs Sa Com Npv	41.50	3,686,603.59	42.21	3,749,936.40	654,205.11	1.0	0.0
197010.00	bpblv81	Vibra Energia SA NPV	20.81	4,099,752.67	20.18	3,975,661.80	693,584.63	1.1	0.0
				21,294,098.09		20,724,170.10	3,615,490.11	5.5	1.6

CASH AND EQUIVALENTS- BRL

17335.63	cash	Cash Account - BRL	1.00	17,335.63	1.00	17,335.63	3,024.33	0.0	0.0
170898.44	divacc	Dividend Accrual - Br	1.00	170,898.44	1.00	170,898.44	29,814.54	0.0	0.0
				188,234.07		188,234.07	32,838.87	0.0	0.0

Brazilian Real Total				21,482,332.16		20,912,404.17	3,648,328.99	5.5	1.5
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British Pound Sterling(FX= 0.7415)

COMMON STOCKS- GBP

11850.00	b1yw440	3i Group Ord Gbp	40.41	478,843.98	40.72	482,532.00	650,718.71	1.0	1.8
55834.00	bvyvfw2	Auto Trader Group GBP	5.96	332,550.58	7.94	443,321.96	597,842.00	0.9	1.3
255350.00	bwy4zf1	Cairn Homes PLC EUR (Cdi)	1.91	488,534.96	1.84	470,354.70	634,297.01	1.0	4.5

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12718.00	b19nlv4	Experian Ord USD	23.87	303,522.19	36.93	469,675.74	633,381.40	1.0	1.7
15191.00	0454492	Imperial Brands Pl GBP	27.85	423,076.73	28.10	426,867.10	575,651.79	0.9	6.7
60460.00	bmj6dw5	Informa PLC (Gb) GBP	8.07	488,069.35	7.85	474,852.84	640,362.98	1.0	2.5
47550.00	bdr05c0	National Grid Ord Gbp0.12431289	9.59	456,103.11	10.47	497,610.75	671,053.16	1.0	4.5
40680.00	0677608	Pearson Ord GBP	10.58	430,417.23	11.65	473,922.00	639,107.69	1.0	2.1
128030.00	blgz986	Tesco Ord Gbp0.0633333	3.83	490,966.65	3.88	496,756.40	669,901.03	1.0	3.5
10040.00	b10rzp7	Unilever PLC GBP	42.89	430,665.45	47.07	472,582.80	637,301.71	1.0	3.2
				4,322,750.24		4,708,476.29	6,349,617.47	9.6	3.2

CASH AND EQUIVALENTS- GBP

38485.90	divacc	Dividend Accrual - GB	1.00	38,485.90	1.00	38,485.90	51,900.17	0.1	0.0
				38,485.90		38,485.90	51,900.17	0.1	0.0

British Pound Sterling Total				4,361,236.14		4,746,962.19	6,401,517.65	9.7	3.1
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Canadian Dollar(FX= 1.3749)

COMMON STOCKS- CAD

5180.00	2009823	Agnico Eagle Mines Ltd	124.12	642,929.93	161.77	837,968.60	609,453.87	0.9	1.0
5995.00	bj2l575	CGI Inc Cl A	111.94	671,098.23	147.53	884,442.35	643,254.19	1.0	0.4
5500.00	2141941	Descartes Systems Group Inc	163.51	899,327.20	159.12	875,160.00	636,503.15	1.0	0.0
13060.00	2254645	Gildan Activewear Inc	58.38	762,449.61	63.90	834,534.00	606,955.89	0.9	1.4
14610.00	btkssy6	Lundin Gold Inc	29.70	433,893.63	66.31	968,789.10	704,599.51	1.1	2.1
6727.00	2077303	National Bank Cand Montreal Qu	109.24	734,830.96	135.07	908,615.89	660,835.59	1.0	3.5
5225.00	2754383	Royal Bank of Canada Montreal Que	140.14	732,248.44	173.94	908,836.50	660,996.04	1.0	3.5
10106.00	2566124	Sun Life Financial Inc	70.61	713,600.36	88.40	893,370.40	649,747.55	1.0	4.0
				5,590,378.36		7,111,716.84	5,172,345.79	7.9	2.0

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- CAD									
25704.33	divacc	Dividend Accrual - CA	1.00	25,704.33	1.00	25,704.33	18,694.74	0.0	0.0
				25,704.33		25,704.33	18,694.74	0.0	0.0
Canadian Dollar Total				5,616,082.69		7,137,421.17	5,191,040.53	7.9	2.0
Danish Krone(FX= 6.5708)									
COMMON STOCKS- DKK									
3700.00	b44xtx8	Pandora AS DKK	854.41	3,161,302.29	1,196.50	4,427,050.00	673,751.09	1.0	1.7
				3,161,302.29		4,427,050.00	673,751.09	1.0	1.7
Danish Krone Total				3,161,302.29		4,427,050.00	673,751.09	1.0	1.7
Euro(FX= 0.8809)									
COMMON STOCKS- EUR									
10470.00	b86s2n0	Ageas NPV	46.35	485,295.19	57.45	601,501.50	682,854.77	1.0	4.3
1580.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	241.87	382,155.93	348.70	550,946.00	625,461.62	0.9	4.4
7930.00	b3msm28	Amadeus IT Group EUR	71.69	568,508.21	73.38	581,903.40	660,606.02	1.0	1.5
14090.00	7088429	AXA EUR	35.44	499,347.15	41.51	584,875.90	663,980.55	1.0	5.2
39140.00	bywp840	Banca Mediolanum NPV	8.48	332,005.33	14.63	572,618.20	650,064.99	1.0	6.8
42710.00	5501906	BBVA (Bilb-Viz-Arg) EUR	6.95	297,015.03	13.21	564,199.10	640,507.21	1.0	4.3
18082.00	5842359	Deutsche Telekom NPV (Regd)	18.94	342,446.45	33.28	601,768.96	683,158.40	1.0	2.7
4620.00	b13x013	Eiffage EUR	91.13	421,001.89	121.10	559,482.00	635,152.12	1.0	3.9
8150.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	70.66	575,893.86	70.48	574,412.00	652,101.41	1.0	2.9
115570.00	4076836	Intesa San Paolo EUR	4.81	555,637.73	4.91	567,448.70	644,196.32	1.0	6.9
12510.00	b188nj2	Ipsos EUR	51.46	643,725.82	44.94	562,199.40	638,237.05	1.0	4.1
81354.00	bd2z8s7	Italgas Spa NPV	5.50	447,053.27	7.23	588,189.42	667,742.23	1.0	5.6
17530.00	7582556	Klepierre Eur	33.48	586,893.25	34.46	604,083.80	685,786.33	1.0	5.4

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
120090.00	5902941	Nokia Oyj Npv	4.40	528,030.90	4.58	549,531.84	623,856.20	0.9	3.1
28060.00	7107250	Opap(Org Of Footb) EUR (Cr)	15.03	421,793.52	18.94	531,456.40	603,336.05	0.9	7.4
5947.00	4380429	Publicis Groupe SA EUR	74.77	444,677.95	95.88	570,198.36	647,317.87	1.0	3.8
12475.00	bywlc68	Relx PLC GBP	27.64	344,827.33	47.48	592,313.00	672,423.52	1.0	1.3
10180.00	bymxps7	UniCredit SpA NPV	30.48	310,312.27	56.56	575,780.80	653,655.34	1.0	4.2
4730.00	b1xh026	Vinci EUR	113.62	537,406.80	125.85	595,270.50	675,781.02	1.0	3.8
3652.00	5671519	Wolters Kluwer EUR	100.89	368,465.17	156.30	570,807.60	648,009.51	1.0	1.5
				9,092,493.04		11,498,986.88	13,054,228.50	19.8	4.1

CASH AND EQUIVALENTS- EUR

4656.30	divacc	Dividend Accrual - Eu	1.00	4,656.30	1.00	4,656.30	5,286.07	0.0	0.0
				4,656.30		4,656.30	5,286.07	0.0	0.0

Euro Total				9,097,149.34		11,503,643.18	13,059,514.57	19.8	4.1
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Indian Rupee(FX= 85.5750)

COMMON STOCKS- INR

7250.00	bd3dwq6	Bse Limited Inr2	2,430.32	17,619,791.94	2,674.00	19,386,500.00	226,543.97	0.3	0.2
				17,619,791.94		19,386,500.00	226,543.97	0.3	0.2

Indian Rupee Total				17,619,791.94		19,386,500.00	226,543.97	0.3	0.2
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Hong Kong Dollar(FX= 7.8416)

COMMON STOCKS- HKD

1032500.00	b154564	Bank of China Ltd H CNY	3.38	3,491,230.04	4.56	4,708,200.00	600,417.01	0.9	5.7
158800.00	6536112	BOC Hong Kong Holding NPV	23.01	3,654,697.77	33.10	5,256,280.00	670,311.35	1.0	5.2
350550.00	b44zv94	China Hongqiao Gro USD	13.54	4,746,895.34	14.02	4,914,711.00	626,752.49	1.0	11.5
304530.00	6718976	China Life Insuran H Cny	15.85	4,827,033.13	15.98	4,866,389.40	620,590.24	0.9	4.1
255260.00	b0b8z18	Cosco Shipping Hld H CNY	11.69	2,983,887.29	13.54	3,456,220.40	440,757.30	0.7	12.5
195510.00	bjykb72	Hansoh Pharmaceuti Hkd0.00001	20.18	3,944,745.28	25.85	5,053,933.50	644,506.95	1.0	1.3
533200.00	bmy5qh3	Kangji Medical Hld Usd	7.94	4,231,381.49	8.02	4,276,264.00	545,334.02	0.8	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
28390.00	bgjw376	Meituan Dianping USD (A & B Class)	183.91	5,221,340.16	138.00	3,917,820.00	499,623.16	0.8	0.0
218200.00	b61x7r5	Sitc International Hkd	23.75	5,181,626.86	25.05	5,465,910.00	697,044.59	1.1	8.5
45710.00	6859927	Sun Hung Kai Prop NPV	89.00	4,068,369.81	84.25	3,851,067.50	491,110.49	0.7	4.5
8900.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	517.17	4,602,809.17	498.20	4,433,980.00	565,446.88	0.9	0.9
327350.00	6903556	Tingyi (Cayman Islands) USD 0.005	12.54	4,105,779.05	12.88	4,216,268.00	537,682.98	0.8	5.1
882030.00	b2q14z3	Want Want China Ho Usd	4.92	4,341,227.85	5.05	4,454,251.50	568,032.02	0.9	5.1
				55,401,023.25		58,871,295.30	7,507,609.50	11.4	5.2

CASH AND EQUIVALENTS- HKD

46052.00	cash	Cash Account - HKD	1.00	46,052.00	1.00	46,052.00	5,872.82	0.0	0.0
754638.06	divacc	Dividend Accrual - HK	1.00	754,638.06	1.00	754,638.06	96,235.83	0.1	0.0
				800,690.06		800,690.06	102,108.65	0.2	0.0

Hong Kong Dollar Total				56,201,713.31		59,671,985.36	7,609,718.15	11.6	5.1
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Japanese Yen(FX= 144.2950)

COMMON STOCKS- JPY

83910.00	b601qs4	Daiichi Life Group. Inc.	1,062	89,079,645	1,129	94,692,435	656,241.97	1.0	4.3
18970.00	6251363	Daiwa House Industries NPV	4,281	81,204,789	4,871	92,402,870	640,374.72	1.0	3.4
47450.00	6467104	Isuzu Motors NPV	2,032	96,412,554	1,960	92,978,275	644,362.42	1.0	4.7
21700.00	6496584	Komatsu NPV	4,154	90,137,126	4,422	95,957,400	665,008.49	1.0	4.3
18640.00	6643960	Nippon Yusen Kk Npv	5,249	97,837,766	5,271	98,251,440	680,906.75	1.0	4.5
35030.00	6641801	Nitto Denko Corp NPV	2,230	78,114,532	2,646	92,671,865	642,238.92	1.0	2.3
111070.00	b1cwjm5	Nomura Real Estate Inc NPV	795	88,304,171	848	94,154,039	652,510.75	1.0	4.2
30570.00	6661144	ORIX Corp NPV	2,694	82,361,517	3,066	93,727,620	649,555.56	1.0	3.9
39880.00	6804682	Shionogi & Co NPV	2,249	89,692,543	2,408	96,031,040	665,518.83	1.0	2.7
				793,144,642		850,866,984	5,896,718.42	9.0	3.8

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY										
2621360.00		cash	Cash Account - JPY	1	2,621,360	1	2,621,360	18,166.67	0.0	0.0
13670588.00		divacc	Dividend Accrual - Jp	1	13,670,588	1	13,670,588	94,740.55	0.1	0.0
					16,291,948		16,291,948	112,907.22	0.2	0.0
Japanese Yen Total					809,436,590		867,158,932	6,009,625.64	9.1	3.7
Mexican Peso(FX= 19.4060)										
COMMON STOCKS- MXN										
72830.00		2421041	Gpo Fin Banorte NPV Series O	139.10	10,130,344.22	171.46	12,487,431.80	643,483.04	1.0	0.0
					10,130,344.22		12,487,431.80	643,483.04	1.0	0.0
Mexican Peso Total					10,130,344.22		12,487,431.80	643,483.04	1.0	0.0
Polish Zloty(FX= 3.7446)										
COMMON STOCKS- PLN										
13730.00		5978953	Asseco Poland SA Pln1.00	73.39	1,007,596.69	183.60	2,520,828.00	673,199.18	1.0	2.1
					1,007,596.69		2,520,828.00	673,199.18	1.0	2.1
Polish Zloty Total					1,007,596.69		2,520,828.00	673,199.18	1.0	2.1
Philippine Peso(FX= 55.7950)										
COMMON STOCKS- PHP										
753447.00		6185600	Digiplus Interacti Php	39.35	29,651,190.02	52.85	39,819,673.95	713,678.18	1.1	0.0
					29,651,190.02		39,819,673.95	713,678.18	1.1	0.0
Philippine Peso Total					29,651,190.02		39,819,673.95	713,678.18	1.1	0.0

				Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield	
Norwegian Krone(FX= 10.2171)										
COMMON STOCKS- NOK										
25250.00	bng7113	DNB Bank ASA Nok12.50	263.14	6,644,332.74	273.30	6,900,825.00	675,415.84	1.0	6.1	
61452.00	b1vqf42	Orkla Asa Nok	110.23	6,773,777.10	115.60	7,103,851.20	695,286.96	1.1	8.7	
				13,418,109.84		14,004,676.20	1,370,702.81	2.1	7.4	
Norwegian Krone Total				13,418,109.84		14,004,676.20	1,370,702.81	2.1	7.4	
Singapore Dollar(FX= 1.2896)										
COMMON STOCKS- SGD										
18830.00	6175203	DBS Group Holdings NPV	44.54	838,729.58	44.72	842,077.60	652,975.81	1.0	5.1	
51480.00	b0f9v20	Oversea-Chinese Bank NPV	16.19	833,615.58	16.23	835,520.40	647,891.13	1.0	5.2	
23610.00	6916781	United Offshore Bank NPV	37.33	881,328.53	35.41	836,030.10	648,286.37	1.0	5.1	
				2,553,673.69		2,513,628.10	1,949,153.30	3.0	5.1	
Singapore Dollar Total				2,553,673.69		2,513,628.10	1,949,153.30	3.0	5.1	
South Korean Won(FX= 1,379.7005)										
COMMON STOCKS- KRW										
2360.00	bd4hfr9	Hd Hyundai Electri Krw	324,824.27	766,585,286.76	379,000.00	894,440,000.00	648,285.86	1.0	1.4	
49307.00	bb96z33	Jb Financial Group KRW	11,006.36	542,690,607.78	18,870.00	930,423,090.00	674,366.23	1.0	5.3	
2430.00	bmbp900	Krafton Inc Krw100	380,510.66	924,640,899.00	369,000.00	896,670,000.00	649,902.15	1.0	0.0	
8720.00	bmg3gs6	SK Square Co Ltd Krw100	89,006.77	776,139,047.54	114,800.00	1,001,056,000.00	725,560.63	1.1	0.0	
				3,010,055,841.08		3,722,589,090.00	2,698,114.87	4.1	1.7	
South Korean Won Total				3,010,055,841.08		3,722,589,090.00	2,698,114.87	4.1	1.7	

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swedish Krona(FX= 9.6050)									
COMMON STOCKS- SEK									
20790.00	bypc1t4	Assa Abloy Ser B NPV	310.66	6,458,556.70	303.90	6,318,081.00	657,794.26	1.0	1.9
39530.00	4813345	Skand Enskilda Bkn Ser A NPV	137.34	5,428,908.96	159.95	6,322,823.50	658,288.02	1.0	7.2
22450.00	b1qh830	Volvo Ab Ser B NPV	295.34	6,630,451.93	265.90	5,969,455.00	621,497.77	0.9	7.0
				18,517,917.59		18,610,359.50	1,937,580.05	2.9	5.3
Swedish Krona Total				18,517,917.59		18,610,359.50	1,937,580.05	2.9	5.3
Swiss Franc(FX= 0.8216)									
COMMON STOCKS- CHF									
11390.00	7108899	ABB Ltd Chf0.86 (Regd)	48.36	550,862.24	46.54	530,090.60	645,232.30	1.0	1.9
6029.00	7103065	Novartis AG CHF (Regd)	86.62	522,252.54	94.03	566,906.87	690,045.49	1.0	3.7
2117.00	7110388	Roche Holdings AG Genusscheine NPV	257.98	546,149.14	265.50	562,063.50	684,150.08	1.0	3.7
889.00	5983816	Zurich Insurance CHF	425.04	377,856.93	577.20	513,130.80	624,588.64	0.9	4.9
				1,997,120.85		2,172,191.77	2,644,016.52	4.0	3.5
Swiss Franc Total				1,997,120.85		2,172,191.77	2,644,016.52	4.0	3.5
Taiwan Dollar(FX= 29.9685)									
COMMON STOCKS- TWD									
442000.00	6186023	Eva Airways Twd	41.83	18,490,829.00	40.85	18,055,700.00	602,489.28	0.9	5.9
80180.00	6324500	Evergreen Marine C TWD	224.64	18,011,498.63	244.50	19,604,010.00	654,153.86	1.0	13.3
14300.00	6372480	Mediatek Inc TWD	970.65	13,880,223.53	1,260.00	18,018,000.00	601,231.29	0.9	4.3
57455.00	6889106	Taiwan Semicon Man TWD	459.29	26,388,426.00	967.00	55,558,985.00	1,853,912.78	2.8	1.9
				76,770,977.17		111,236,695.00	3,711,787.21	5.6	4.9
Taiwan Dollar Total				76,770,977.17		111,236,695.00	3,711,787.21	5.6	4.9

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Hungarian Forint(FX= 355.8688)									
COMMON STOCKS- HUF									
17610.00	4577469	Magyar Telekom Huf100	1,431.28	25,204,891.80	1,768.00	31,134,480.00	87,488.65	0.1	5.7
				25,204,891.80		31,134,480.00	87,488.65	0.1	5.7
Hungarian Forint Total				25,204,891.80		31,134,480.00	87,488.65	0.1	5.7
Total Portfolio			4,123,804,963.09				65,861,089.46	100.0	3.7

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/15/2025	5/16/2025	260.00	chkp	Check Point Software Tech Ltd	1.00000	216.99	56,418.44	56,418.44
US Dollar Total							56,418.44	56,418.44
Australian Dollar								
5/16/2025	5/20/2025	69100.00	bnrqw72	Lottery Corp Npv	1.56336	5.27	363,967.56	232,811.84
5/19/2025	5/21/2025	38100.00	bnrqw72	Lottery Corp Npv	1.54871	5.32	202,828.86	130,966.58
5/20/2025	5/22/2025	83740.00	bnrqw72	Lottery Corp Npv	1.56177	5.32	445,303.25	285,127.66
Australian Dollar Total							1,012,099.67	648,906.08
Brazilian Real								
5/15/2025	5/19/2025	267640.00	bg36zk1	B3 SA NPV	5.64210	14.72	3,938,654.83	698,083.13
5/15/2025	5/19/2025	17284.00	b10lqp6	Totvs Sa Com Npv	5.64210	40.40	698,261.64	123,759.17
5/15/2025	5/19/2025	42620.00	bpblv81	Vibra Energia SA NPV	5.64210	19.06	812,458.73	143,999.35
5/16/2025	5/20/2025	25722.00	b10lqp6	Totvs Sa Com Npv	5.69840	41.13	1,058,067.00	185,677.91
5/19/2025	5/21/2025	45834.00	b10lqp6	Totvs Sa Com Npv	5.65095	42.11	1,930,274.95	341,584.15
Brazilian Real Total							8,437,717.15	1,493,103.71
British Pound Sterling								
5/15/2025	5/19/2025	9100.00	bmj6dw5	Informa PLC (Gb) GBP	0.75298	8.07	73,403.40	97,483.35
5/15/2025	5/19/2025	58570.00	0870612	Lloyds Banking Gp Ord GBP	0.75298	0.75	43,827.63	58,205.26
5/15/2025	5/19/2025	10810.00	bdr05c0	National Grid Ord Gbp0.12431289	0.75298	10.53	113,800.05	151,132.10
5/15/2025	5/19/2025	6920.00	0677608	Pearson Ord GBP	0.75298	12.04	83,286.18	110,608.17
5/16/2025	5/20/2025	51360.00	bmj6dw5	Informa PLC (Gb) GBP	0.75384	8.07	414,665.95	550,075.22
5/22/2025	5/27/2025	128030.00	blgz986	Tesco Ord Gbp0.0633333	0.74493	3.83	490,966.65	659,074.03
British Pound Sterling Total							1,219,949.86	1,626,578.11
Canadian Dollar								
5/15/2025	5/16/2025	1380.00	bj2l575	CGI Inc Cl A	1.39955	151.13	208,559.71	149,019.12
5/15/2025	5/16/2025	1610.00	2254645	Gildan Activewear Inc	1.39955	68.66	110,550.61	78,990.11
5/15/2025	5/16/2025	1490.00	2754383	Royal Bank of Canada Montreal Que	1.39955	173.82	258,988.42	185,051.21
Canadian Dollar Total							578,098.74	413,060.44
Euro								
5/15/2025	5/19/2025	1350.00	5842359	Deutsche Telekom NPV (Regd)	0.89390	32.52	43,902.95	49,114.21

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
5/15/2025	5/19/2025	1200.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	0.89389	70.29	84,352.26	94,364.84
5/15/2025	5/19/2025	2600.00	7582556	Klepierre Eur	0.89389	33.22	86,373.86	96,626.40
5/16/2025	5/20/2025	6950.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	0.89642	70.73	491,541.60	548,339.11
5/16/2025	5/20/2025	14930.00	7582556	Klepierre Eur	0.89642	33.52	500,519.39	558,354.29
Euro Total							1,206,690.06	1,346,798.86
Indian Rupee								
5/23/2025	5/26/2025	7250.00	bd3dwq6	Bse Limited Inr2	85.21750	2,430.32	17,619,791.94	206,762.60
Indian Rupee Total							17,619,791.94	206,762.60
Hong Kong Dollar								
5/16/2025	5/20/2025	68400.00	bmy5qh3	Kangji Medical Hld Usd	7.81455	7.75	529,807.98	67,797.63
5/16/2025	5/20/2025	136600.00	b61x7r5	Sitc International Hkd	7.81455	23.58	3,221,160.36	412,200.36
5/16/2025	5/20/2025	16700.00	6859927	Sun Hung Kai Prop NPV	7.81455	80.96	1,351,990.26	173,009.36
5/19/2025	5/21/2025	108500.00	bmy5qh3	Kangji Medical Hld Usd	7.82055	7.87	854,051.74	109,206.10
5/19/2025	5/21/2025	81600.00	b61x7r5	Sitc International Hkd	7.82055	24.03	1,960,466.50	250,681.41
5/20/2025	5/22/2025	188800.00	bmy5qh3	Kangji Medical Hld Usd	7.82790	8.02	1,513,417.94	193,336.39
5/21/2025	5/23/2025	167500.00	bmy5qh3	Kangji Medical Hld Usd	7.83145	7.96	1,334,103.83	170,352.08
5/23/2025	5/27/2025	8900.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	7.83085	517.17	4,602,809.17	587,779.00
Hong Kong Dollar Total							15,367,807.78	1,964,362.33
Japanese Yen								
5/16/2025	5/20/2025	1160.00	6251363	Daiwa House Industries NPV	145.95500	4,965.84	5,760,369.00	39,466.75
5/16/2025	5/20/2025	13110.00	b1cwjm5	Nomura Real Estate Inc NPV	145.95500	841.20	11,028,185.00	75,558.80
5/16/2025	5/20/2025	3990.00	6804682	Shionogi & Co NPV	145.95500	2,206.23	8,802,861.00	60,312.16
Japanese Yen Total							25,591,415.00	175,337.71
Norwegian Krone								
5/16/2025	5/20/2025	9110.00	b1vqf42	Orkla Asa Nok	10.40200	112.04	1,020,669.66	98,122.44
Norwegian Krone Total							1,020,669.66	98,122.44
Singapore Dollar								
5/16/2025	5/20/2025	18830.00	6175203	DBS Group Holdings NPV	1.30045	44.54	838,729.58	644,953.35
5/16/2025	5/20/2025	4300.00	b0f9v20	Oversea-Chinese Bank NPV	1.30045	16.22	69,744.29	53,630.89

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
5/16/2025	5/20/2025	2400.00	6916781	United Offshore Bank NPV	1.30045	35.38	84,911.87	65,294.22
Singapore Dollar Total							993,385.74	763,878.46
South Korean Won								
5/16/2025	5/20/2025	1808.00	bmbp900	Krafton Inc Krw100	1389.85000	383,817.60	693,942,223.00	499,292.89
5/19/2025	5/21/2025	622.00	bmbp900	Krafton Inc Krw100	1397.40000	370,898.19	230,698,676.00	165,091.37
South Korean Won Total							924,640,899.00	664,384.26
Swiss Franc								
5/15/2025	5/19/2025	3510.00	7108899	ABB Ltd Chf0.86 (Regd)	0.83690	47.63	167,165.36	199,743.53
5/15/2025	5/19/2025	530.00	7103065	Novartis AG CHF (Regd)	0.83690	90.18	47,795.49	57,110.16
5/15/2025	5/19/2025	130.00	7110388	Roche Holdings AG Genusscheine NPV	0.83690	256.40	33,332.57	39,828.62
Swiss Franc Total							248,293.42	296,682.30

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/22/2025	5/23/2025	1860.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	121.50	225,982.93	225,982.93
5/22/2025	5/23/2025	26.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	121.50	3,158.90	3,158.90
5/22/2025	5/23/2025	410.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	121.50	49,813.44	49,813.44
5/22/2025	5/23/2025	1270.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	121.50	154,300.18	154,300.18
US Dollar Total							433,255.45	433,255.45
Brazilian Real								
5/15/2025	5/19/2025	32180.00	bg7zwy7	Ambev SA NPV	5.64210	14.25	458,600.11	81,281.81
Brazilian Real Total							458,600.11	81,281.81
British Pound Sterling								
5/15/2025	5/19/2025	5180.00	bvyvfw2	Auto Trader Group GBP	0.75298	8.74	45,250.23	60,094.54
5/15/2025	5/19/2025	1780.00	3208986	Next GBP	0.75298	125.49	223,367.90	296,643.62
5/15/2025	5/19/2025	420.00	3208986	Next GBP	0.75298	125.49	52,704.78	69,994.55
5/16/2025	5/20/2025	1380.00	3208986	Next GBP	0.75384	126.34	174,352.59	231,287.47
5/22/2025	5/27/2025	585910.00	0870612	Lloyds Banking Gp Ord GBP	0.74493	0.78	459,017.91	616,186.01
5/22/2025	5/27/2025	58570.00	0870612	Lloyds Banking Gp Ord GBP	0.74493	0.78	45,885.34	61,596.52

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling Total							1,000,578.75	1,335,802.72
Canadian Dollar								
5/22/2025	5/23/2025	1170.00	btksy6	Lundin Gold Inc	1.38735	62.03	72,576.93	52,313.35
Canadian Dollar Total							72,576.93	52,313.35
Danish Krone								
5/16/2025	5/20/2025	520.00	b44tx8	Pandora AS DKK	6.68740	1,167.83	607,269.04	90,807.94
Danish Krone Total							607,269.04	90,807.94
Euro								
5/15/2025	5/19/2025	2900.00	b01flq6	ACS Actividades Co EUR	0.89390	58.24	168,893.49	188,941.08
5/15/2025	5/19/2025	680.00	bywp840	Banca Mediolanum NPV	0.89389	14.65	9,958.74	11,140.84
5/15/2025	5/19/2025	3920.00	5501906	BBVA (Bilb-Viz-Arg) EUR	0.89390	13.31	52,190.91	58,385.95
5/15/2025	5/19/2025	730.00	b13x013	Eiffage EUR	0.89389	124.75	91,063.86	101,873.11
5/15/2025	5/19/2025	4300.00	4557104	Gea Group Ag Npv	0.89390	57.48	247,144.62	276,480.59
5/15/2025	5/19/2025	4630.00	b288c92	Iberdrola SA EUR	0.89389	15.55	72,006.98	80,554.18
5/15/2025	5/19/2025	6279.00	b288c92	Iberdrola SA EUR	0.89390	15.55	97,652.66	109,243.99
5/15/2025	5/19/2025	1971.00	b288c92	Iberdrola SA EUR	0.89390	15.55	30,653.51	34,292.07
5/15/2025	5/19/2025	11000.00	b288c92	Iberdrola SA EUR	0.89389	15.55	171,074.89	191,381.42
5/15/2025	5/19/2025	7620.00	b288c92	Iberdrola SA EUR	0.89390	15.55	118,508.25	132,575.13
5/15/2025	5/19/2025	12100.00	4076836	Intesa San Paolo EUR	0.89390	4.96	60,071.90	67,202.41
5/15/2025	5/19/2025	580.00	4380429	Publicis Groupe SA EUR	0.89389	95.34	55,298.80	61,862.75
5/15/2025	5/19/2025	1280.00	bymxps7	UniCredit SpA NPV	0.89389	55.86	71,501.01	79,988.15
5/15/2025	5/19/2025	230.00	5671519	Wolters Kluwer EUR	0.89389	158.76	36,515.03	40,849.35
5/16/2025	5/20/2025	240.00	b01flq6	ACS Actividades Co EUR	0.89642	58.27	13,983.63	15,599.44
5/16/2025	5/20/2025	6940.00	b01flq6	ACS Actividades Co EUR	0.89642	58.27	404,359.93	451,083.62
5/16/2025	5/20/2025	1220.00	4557104	Gea Group Ag Npv	0.89642	57.86	70,593.79	78,750.89
5/16/2025	5/20/2025	2450.00	4557104	Gea Group Ag Npv	0.89642	57.86	141,766.21	158,147.26
5/16/2025	5/20/2025	1860.00	4557104	Gea Group Ag Npv	0.89642	57.86	107,626.60	120,062.83
5/16/2025	5/20/2025	3840.00	b288c92	Iberdrola SA EUR	0.89642	15.70	60,305.93	67,274.27
Euro Total							2,081,170.74	2,325,689.33

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indian Rupee								
5/16/2025	5/19/2025	4080.00	b2qkxw0	Bajaj Auto Ltd INR	85.52250	8,300.69	33,866,796.56	395,998.67
5/23/2025	5/26/2025	11690.00	6294896	Hcl Technologies Inr2	85.21750	1,649.75	19,285,633.02	226,310.71
5/23/2025	5/26/2025	2034.00	6294896	Hcl Technologies Inr2	85.21750	1,649.75	3,355,601.16	39,376.90
5/23/2025	5/26/2025	6478.00	6294896	Hcl Technologies Inr2	85.21750	1,649.75	10,687,111.27	125,409.82
5/23/2025	5/26/2025	5022.00	6294896	Hcl Technologies Inr2	85.21750	1,649.75	8,285,068.00	97,222.61
5/23/2025	5/26/2025	8040.00	6294896	Hcl Technologies Inr2	85.21750	1,649.75	13,264,028.19	155,649.11
Indian Rupee Total							88,744,238.20	1,039,967.83
Japanese Yen								
5/16/2025	5/20/2025	9130.00	b601qs4	Daiichi Life Group. Inc.	145.95500	1,044.34	9,534,781.00	65,326.85
5/16/2025	5/20/2025	51000.00	6251448	Daiwa Securities Group NPV	145.95500	955.81	48,746,349.28	333,982.04
5/16/2025	5/20/2025	25100.00	6251448	Daiwa Securities Group NPV	145.95500	955.81	23,990,850.33	164,371.56
5/16/2025	5/20/2025	500.00	6251448	Daiwa Securities Group NPV	145.95500	955.81	477,905.39	3,274.33
5/19/2025	5/21/2025	17020.00	6251448	Daiwa Securities Group NPV	144.88500	955.64	16,264,964.00	112,261.20
5/23/2025	5/27/2025	2650.00	6804682	Shionogi & Co NPV	142.65500	2,340.55	6,202,469.00	43,478.81
Japanese Yen Total							105,217,319.00	722,694.79
Mexican Peso								
5/15/2025	5/16/2025	7510.00	2421041	Gpo Fin Banorte NPV Series O	19.47000	172.65	1,296,616.28	66,595.60
5/15/2025	5/16/2025	16180.00	2392545	Gruma SAB de CV Ser B NPV	19.47000	352.70	5,706,615.73	293,097.88
5/15/2025	5/16/2025	11450.00	2392545	Gruma SAB de CV Ser B NPV	19.47000	352.70	4,038,365.27	207,414.75
5/15/2025	5/16/2025	2440.00	2392545	Gruma SAB de CV Ser B NPV	19.47000	352.70	860,577.40	44,200.17
Mexican Peso Total							11,902,174.68	611,308.41
Philippine Peso								
5/23/2025	5/27/2025	194150.00	6185600	Digiplus Interacti Php	55.27000	48.35	9,387,924.45	169,855.70
Philippine Peso Total							9,387,924.45	169,855.70
Thai Baht								
5/16/2025	5/20/2025	183643.00	bmy3g99	Gulf Development P Thb1 (Local)	33.24250	48.21	8,853,569.10	266,332.83
5/16/2025	5/20/2025	45212.00	bmy3g99	Gulf Development P Thb1 (Local)	33.24250	48.21	2,179,705.00	65,569.83
5/16/2025	5/20/2025	45045.00	bmy3g99	Gulf Development P Thb1 (Local)	33.24250	48.21	2,171,653.81	65,327.63
5/16/2025	5/20/2025	71645.00	bmy3g99	Gulf Development P Thb1 (Local)	33.24250	48.21	3,454,060.09	103,904.94
Thai Baht Total							16,658,988.00	501,135.23

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
South Korean Won								
5/16/2025	5/20/2025	390.00	bd4hfr9	Hd Hyundai Electri Krw	1389.85000	363,221.71	141,656,465.00	101,922.12
5/16/2025	5/20/2025	1800.00	bmg3gs6	SK Square Co Ltd Krw100	1389.85000	101,987.06	183,576,699.00	132,083.82
5/23/2025	5/27/2025	190.00	bd4hfr9	Hd Hyundai Electri Krw	1375.80000	383,931.65	72,947,014.00	53,021.52
South Korean Won Total							398,180,178.00	287,027.47
Swedish Krona								
5/15/2025	5/19/2025	1300.00	bmv7pn1	Investor Ab Ser A NPV	9.73785	294.28	382,566.89	39,286.59
5/15/2025	5/19/2025	2510.00	4813345	Skand Enskilda Bkn Ser A NPV	9.73785	159.25	399,712.97	41,047.35
5/15/2025	5/19/2025	1320.00	b1qh830	Volvo Ab Ser B NPV	9.73785	277.48	366,272.69	37,613.30
5/16/2025	5/20/2025	4610.00	bmv7pn1	Investor Ab Ser A NPV	9.78575	295.11	1,360,458.61	139,024.46
5/16/2025	5/20/2025	7790.00	bmv7pn1	Investor Ab Ser A NPV	9.78575	295.11	2,298,909.45	234,924.20
5/19/2025	5/21/2025	5920.00	bmv7pn1	Investor Ab Ser A NPV	9.68680	290.62	1,720,465.21	177,609.24
Swedish Krona Total							6,528,385.82	669,505.14
Taiwan Dollar								
5/16/2025	5/20/2025	271310.00	6425663	Cathay Financial Holding TWD	30.11050	60.88	16,517,630.00	548,567.11
5/16/2025	5/20/2025	10920.00	6324500	Evergreen Marine C TWD	30.11050	248.43	2,712,817.00	90,095.38
5/16/2025	5/20/2025	15880.00	byrp845	Jinan Acetate Chem TWD	30.11050	865.35	13,741,680.61	456,375.04
5/16/2025	5/20/2025	5460.00	byrp845	Jinan Acetate Chem TWD	30.11050	865.35	4,724,784.39	156,914.84
5/16/2025	5/20/2025	740.00	6372480	Mediatek Inc TWD	30.11050	1,359.27	1,005,858.00	33,405.56
Taiwan Dollar Total							38,702,770.00	1,285,357.93

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS				
5/19/2025	6/13/2025	bap	Credicorp Ltd	33,820.49
5/28/2025	6/18/2025	yumc	Yum China Holdings Inc	2,968.80
				36,789.29
COMMON STOCKS- AUD				
5/13/2025	7/1/2025	6065586	Aust & NZ Bank Group NPV	17,432.56
				17,432.56
COMMON STOCKS- BRL				
5/16/2025	7/7/2025	bg7zwy7	Ambev SA NPV	5,701.87
5/30/2025	5/30/2025	bpblv81	Vibra Energia SA NPV	-0.01
				5,701.86
COMMON STOCKS- GBP				
5/15/2025	6/13/2025	b10rzp7	Unilever PLC GBP	5,182.78
5/16/2025	5/16/2025	bwy4zf1	Cairn Homes PLC EUR (Cdi)	12,665.69
5/16/2025	5/16/2025	bwy4zf1	Cairn Homes PLC EUR (Cdi)	-12,533.65
5/22/2025	6/30/2025	0454492	Imperial Brands Pl GBP	8,173.27
5/29/2025	7/17/2025	bdr05c0	National Grid Ord Gbp0.12431289	19,798.42
5/29/2025	7/11/2025	bmj6dw5	Informa PLC (Gb) GBP	11,086.89
				44,373.41
COMMON STOCKS- CAD				
5/16/2025	6/20/2025	bj2l575	CGI Inc Cl A	643.17
5/20/2025	6/16/2025	2254645	Gildan Activewear Inc	2,951.57
5/22/2025	6/9/2025	btkssy6	Lundin Gold Inc	6,449.05
5/28/2025	6/30/2025	2566124	Sun Life Financial Inc	6,438.57
5/30/2025	6/16/2025	2009823	Agnico Eagle Mines Ltd	2,072.00
				18,554.36
COMMON STOCKS- EUR				
5/2/2025	5/6/2025	4557104	Gea Group Ag Npv	9,462.35
5/2/2025	5/12/2025	5902941	Nokia Oyj Npv	4,642.03

Ex-Date	Pay-Date	Symbol	Security	Amount
5/5/2025	5/7/2025	7088429	AXA EUR	29,198.61
5/7/2025	5/14/2025	7107250	Opap(Org Of Footb) EUR (Cr)	24,241.87
5/8/2025	6/19/2025	bywlc68	Relx PLC GBP	7,438.41
5/9/2025	5/13/2025	5231485	Allianz SE NPV (Regd) (Vinkuliert)	20,186.87
5/19/2025	5/21/2025	4076836	Intesa San Paolo EUR	22,239.71
5/19/2025	6/11/2025	5671519	Wolters Kluwer EUR	5,239.97
5/19/2025	5/21/2025	bd2z8s7	Italgas Spa NPV	37,170.01
5/20/2025	5/20/2025	5501906	BBVA (Bilb-Viz-Arg) EUR	3,802.70
5/21/2025	5/23/2025	b13x013	Eiffage EUR	20,931.98
				184,554.52

COMMON STOCKS- INR

5/6/2025	5/6/2025	6294896	Hcl Technologies Inr2	-221.25
				-221.25

COMMON STOCKS- HKD

5/14/2025	5/29/2025	6536112	BOC Hong Kong Holding NPV	5,899.04
5/21/2025	6/13/2025	b44zv94	China Hongqiao Gro USD	45,657.06
5/27/2025	7/16/2025	bmy5qh3	Kangji Medical Hld Usd	17,774.24
5/30/2025	6/27/2025	b0b8z18	Cosco Shipping Hld H CNY	32,870.02
				102,200.36

COMMON STOCKS- MXN

5/2/2025	5/5/2025	2421041	Gpo Fin Banorte NPV Series O	40,876.87
				40,876.87

COMMON STOCKS- KRW

5/8/2025	5/28/2025	bb96z33	Jb Financial Group KRW	4,719.12
				4,719.12

COMMON STOCKS- SEK

5/8/2025	5/14/2025	bmv7pn1	Investor Ab Ser A NPV	7,592.80
				7,592.80

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- HUF				
5/8/2025	5/20/2025	4577469	Magyar Telekom Huf100	4,894.52
				4,894.52
AMERICAN DEPOSITORY RECEIPTS				
5/7/2025	5/7/2025	finv	Finvolution Group Sp ADS	-1,483.80
5/30/2025	6/13/2025	ntes	Netease Inc Sp ADR	3,759.75
				2,275.95
CASH AND EQUIVALENTS				
5/1/2025	5/1/2025	cash	Cash Account - USD	2,634.28
				2,634.28
EXPENSE ACCOUNTS				
5/1/2025	5/1/2025	miscfee	Miscellaneous Fees	2,234.23
5/29/2025	5/29/2025	miscfee	Miscellaneous Fees	315.31
				2,549.54
NET INCOME				469,829.10