



ATIVO
CAPITAL

Monthly Report

Account

4/30/2022

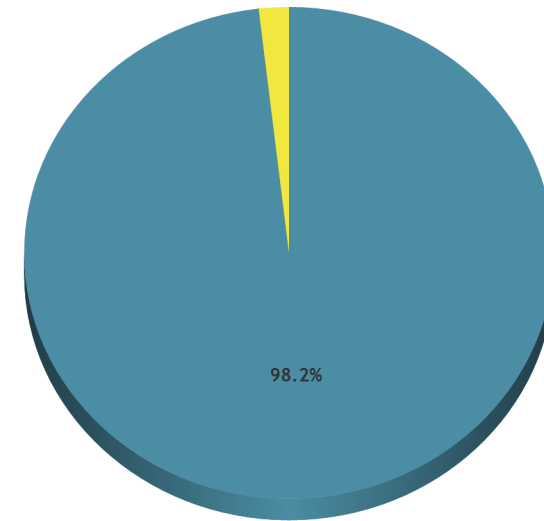
New York City Employees' Retirement System



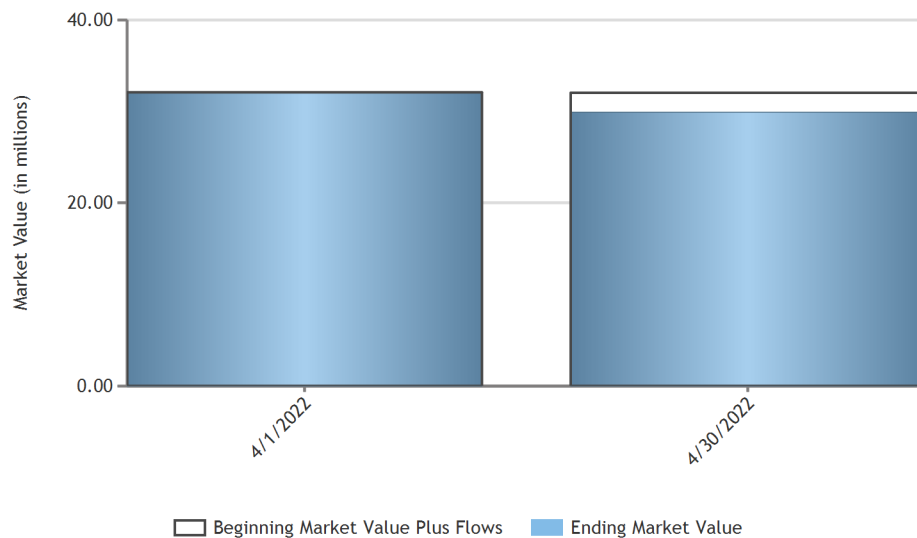
Activity Summary

	Month to Date	Year to Date
Beginning Value	32,077,228.83	34,152,126.87
Net Contributions/Withdrawals	-49,231.70	-108,132.73
Realized Gains	-1,927.94	-352,692.58
Unrealized Gains	-2,226,946.53	-4,177,628.74
Income Received	111,149.53	396,599.36
Ending Value	29,910,272.19	29,910,272.19

Portfolio Allocation as of 4/30/2022

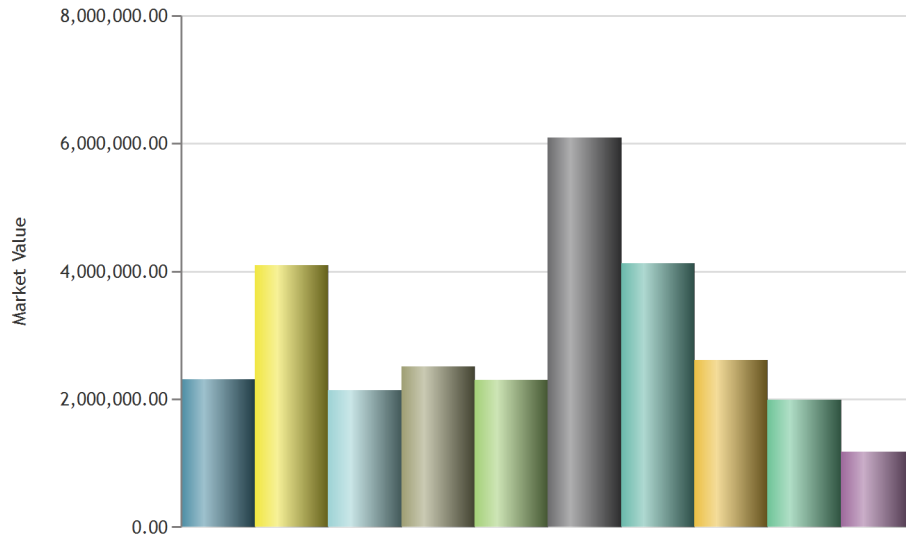


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	29,363,516.44	98.2	2.8
Cash and Equivalents	546,755.75	1.8	1.9
Total	29,910,272.19	100.0	2.8

Portfolio Allocation as of 4/30/2022

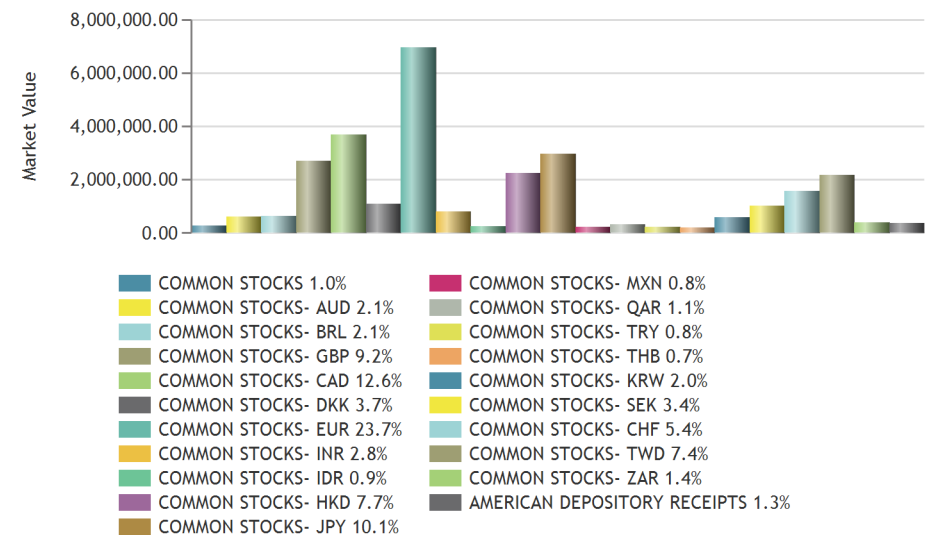


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,306,900.16	7.9	7.7
INDUSTRIALS	4,099,066.44	14.0	13.7
CONSUMER DISCRETIONARY	2,142,264.93	7.3	7.2
CONSUMER STAPLES	2,509,812.80	8.5	8.4
HEALTHCARE	2,302,978.67	7.8	7.7
FINANCIALS	6,089,293.86	20.7	20.4
INFORMATION TECHNOLOGY	4,129,351.32	14.1	13.8
COMMUNICATION SERVICES	2,610,059.12	8.9	8.7
UTILITIES	1,991,441.50	6.8	6.7
REAL ESTATE	1,182,347.63	4.0	4.0
Equity Total	29,363,516.44	100.0	98.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	598,680.26	2.0
2956662	Weston George Ltd	420,167.60	1.4
2381093	Telus Corporation	388,783.22	1.3
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	369,672.36	1.2
b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	359,418.26	1.2
2528102	Alimentation Couche-Tard Inc Class A Shares	353,955.56	1.2
4253048	AP Moller-Maersk Ser B DKK	351,935.10	1.2
brjl176	UBS Group AG CHF (Regd)	346,647.04	1.2
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	346,320.17	1.2
b188th2	BCE Inc	345,761.90	1.2
Top 10 Holdings Total		3,881,341.48	13.0

Equity Allocation by Security Type



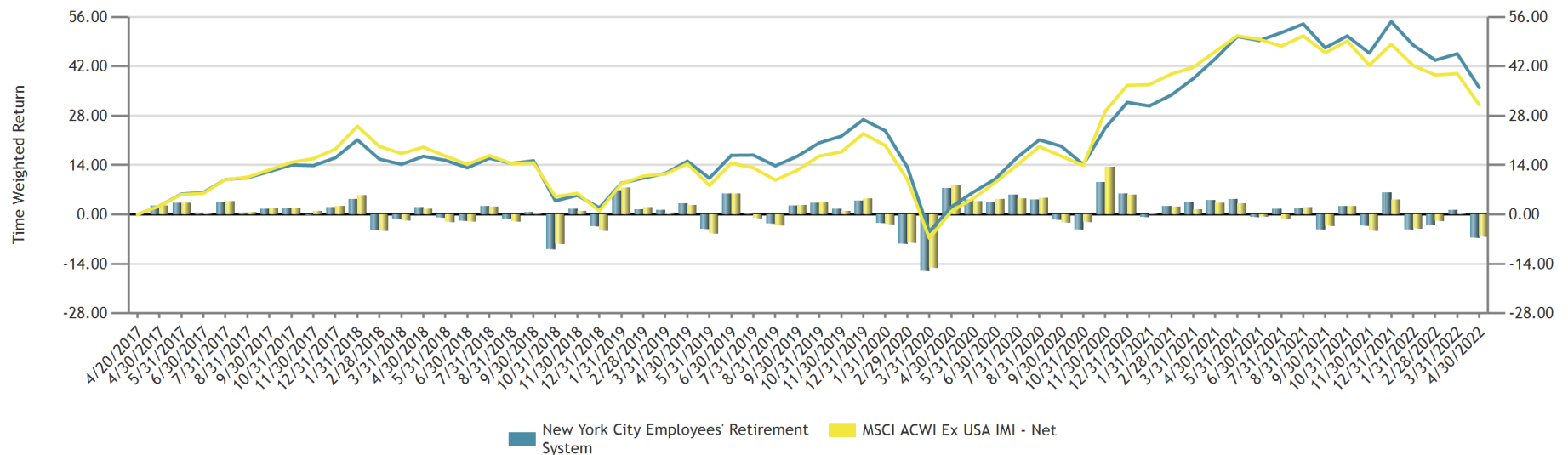
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 4/20/2017
	-6.60	-6.60	-12.11	-5.70	5.70	5.83	6.30

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MSCI ACWI Ex USA IMI - Net	-6.30	-6.30	-11.55	-10.34	4.66	5.06	5.53
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Time Weighted Return Since Inception 4/20/2017



Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	126.29	284,152.50	284,152.50	1.0	0.0
				264,084.14		284,152.50	284,152.50	1.0	0.0
AMERICAN DEPOSITORY RECEIPTS									
1860.00	baba	Alibaba Group Holding Ltd Sp ADS	212.76	395,737.69	97.09	180,587.40	180,587.40	0.6	0.0
2010.00	sap	Sap SE Sp ADR	100.17	201,340.56	100.80	202,608.00	202,608.00	0.7	1.5
				597,078.25		383,195.40	383,195.40	1.3	0.8
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		329,692.33		329,692.33	329,692.33	1.1	3.2
	divacc	Dividend Accrual - US		2,041.20		2,041.20	2,041.20	0.0	0.0
				331,733.53		331,733.53	331,733.53	1.1	3.2
US Dollar Total				1,192,895.92		999,081.43	999,081.43	3.3	1.4
Australian Dollar(FX= 1.4072)									
COMMON STOCKS- AUD									
20010.00	6315593	Brickworks NPV	20.12	402,648.55	23.77	475,637.70	338,012.04	1.1	2.4
17860.00	6086253	Fortescue Metals G NPV	12.12	216,552.45	21.63	386,311.80	274,532.57	0.9	2.0
				619,200.99		861,949.50	612,544.61	2.0	2.2
CASH AND EQUIVALENTS- AUD									
4402.20	divacc	Dividend Accrual - Au	1.00	4,402.20	1.00	4,402.20	3,128.42	0.0	0.0
				4,402.20		4,402.20	3,128.42	0.0	0.0
Australian Dollar Total				623,603.19		866,351.70	615,673.04	2.1	2.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 4.9522)									
COMMON STOCKS- BRL									
74547.00	b00fm53	Bco Bradesco SA Prf NPV	20.56	1,532,480.89	17.98	1,340,355.06	270,658.51	0.9	0.0
121330.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	11.08	1,343,818.35	14.67	1,779,911.10	359,418.26	1.2	0.0
				2,876,299.24		3,120,266.16	630,076.77	2.1	0.0
CASH AND EQUIVALENTS- BRL									
74221.68	divacc	Dividend Accrual - Br	1.00	74,221.68	1.00	74,221.68	14,987.62	0.1	0.0
				74,221.68		74,221.68	14,987.62	0.1	0.0
Brazilian Real Total				2,950,520.92		3,194,487.84	645,064.38	2.2	0.0
British Pound Sterling(FX= 0.7965)									
COMMON STOCKS- GBP									
7150.00	b02j639	Admiral Group GBP	22.47	160,673.06	25.24	180,466.00	226,575.18	0.8	4.5
39190.00	bvyvfw2	Auto Trader Group GBP	4.80	188,119.45	6.35	248,778.12	312,341.09	1.0	1.1
3260.00	0237400	Diageo Ord Gbp0.28 101/108	37.94	123,697.04	40.19	131,003.10	164,474.48	0.5	1.8
6860.00	b19nlv4	Experian Ord USD	16.67	114,355.62	27.92	191,531.20	240,467.55	0.8	1.3
2430.00	bjvnss4	Ferguson PLC (New) GBP	65.55	159,288.63	101.40	246,402.00	309,357.87	1.0	1.9
14260.00	0925288	GlaxoSmithKline Ord GBP	15.32	218,473.04	17.97	256,252.20	321,724.81	1.1	4.5
63540.00	0560399	Legal & General Gp Ord GBP	2.89	183,938.46	2.52	160,184.34	201,111.54	0.7	7.3
4480.00	0718875	Rio Tinto GBP	42.55	190,607.22	57.06	255,628.80	320,942.13	1.1	10.1
18340.00	b1n7z09	Safestore Holdings GBP	8.85	162,369.37	12.60	231,084.00	290,126.12	1.0	1.6
19240.00	b5zn1n8	Segro PLC GBP	5.88	113,048.66	13.43	258,297.00	324,292.05	1.1	1.5
				1,614,570.55		2,159,626.76	2,711,412.83	9.1	3.5
CASH AND EQUIVALENTS- GBP									
22603.15	cash	Cash Account - GBP	1.00	22,603.15	1.00	22,603.15	28,378.27	0.1	0.0
11033.01	divacc	Dividend Accrual - GB	1.00	11,033.01	1.00	11,033.01	13,851.95	0.0	0.0
				33,636.16		33,636.16	42,230.22	0.1	0.0
British Pound Sterling Total				1,648,206.71		2,193,262.92	2,753,643.05	9.2	3.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Canadian Dollar(FX= 1.2781)									
COMMON STOCKS- CAD									
7910.00	2528102	Alimentation Couche-Tard Inc Class A Shares	45.92	363,215.61	57.19	452,372.90	353,955.56	1.2	0.8
6470.00	b188th2	BCE Inc	55.37	358,257.71	68.30	441,901.00	345,761.90	1.2	5.4
4700.00	2117599	Canadian Apt Properties Real Estate	55.56	261,152.30	50.32	236,504.00	185,050.66	0.6	2.9
3520.00	bj2l575	CGI Inc Cl A	73.06	257,164.94	102.44	360,588.80	282,139.82	0.9	0.0
5900.00	2347200	Fortis Inc	59.01	348,160.68	62.51	368,809.00	288,571.65	1.0	3.4
10060.00	byyxjy9	Hydro One Ltd	30.57	307,566.72	34.73	349,383.80	273,372.56	0.9	3.1
6110.00	2583952	Metro Inc	55.00	336,038.87	70.61	431,427.10	337,566.68	1.1	1.6
3100.00	2077303	National Bank Cand Montreal Qu	104.57	324,172.60	89.72	278,132.00	217,622.16	0.7	3.9
3090.00	2754383	Royal Bank of Canada Montreal Que	96.62	298,541.10	129.75	400,927.50	313,702.52	1.0	3.7
5630.00	2566124	Sun Life Financial Inc	70.63	397,634.24	63.91	359,813.30	281,533.04	0.9	4.1
15460.00	2381093	Telus Corporation	23.05	356,407.07	32.14	496,884.40	388,783.22	1.3	4.1
3360.00	2956662	Weston George Ltd	97.31	326,957.74	159.82	536,995.20	420,167.60	1.4	1.5
				3,935,269.58		4,713,739.00	3,688,227.38	12.3	2.8
CASH AND EQUIVALENTS- CAD									
7305.21	cash	Cash Account - CAD	1.00	7,305.21	1.00	7,305.21	5,715.90	0.0	0.0
6887.76	divacc	Dividend Accrual - CA	1.00	6,887.76	1.00	6,887.76	5,389.27	0.0	0.0
				14,192.97		14,192.97	11,105.18	0.0	0.0
Canadian Dollar Total				3,949,462.55		4,727,931.97	3,699,332.55	12.4	2.8
Danish Krone(FX= 7.0513)									
COMMON STOCKS- DKK									
120.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	2,140,444.30	20,680.00	2,481,600.00	351,935.10	1.2	1.6
1080.00	b1wt5g2	DSV DKK	1,448.25	1,564,108.42	1,170.00	1,263,600.00	179,201.00	0.6	0.2
3209.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	425.15	1,364,319.46	812.30	2,606,670.70	369,672.36	1.2	1.0

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2070.00	b44xtx8	Pandora AS DKK	621.71	1,286,932.87	629.00	1,302,030.00	184,651.06	0.6	0.0
				6,355,805.05		7,653,900.70	1,085,459.52	3.6	0.9
Danish Krone Total				6,355,805.05		7,653,900.70	1,085,459.52	3.6	0.9

Euro(FX= 0.9479)

COMMON STOCKS- EUR

1276.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	183.35	233,956.04	216.20	275,871.20	291,030.39	1.0	4.2
350.00	b929f46	ASML Holding NV EUR	532.89	186,512.65	548.00	191,800.00	202,339.46	0.7	0.4
7140.00	b019m65	Azimut Holding SPA NPV	17.26	123,269.31	20.39	145,584.60	153,584.51	0.5	5.8
3060.00	5756029	Bayer Motoren Werk EUR	72.13	220,707.24	78.51	240,240.60	253,441.88	0.8	4.5
4880.00	5827431	Bekaert SA NPV	36.74	179,301.61	35.56	173,532.80	183,068.47	0.6	2.0
4030.00	5529027	Daimler AG Ord NPV (Regd)	70.43	283,827.21	67.10	270,413.00	285,272.26	1.0	4.8
2015.00	bp6vlq4	Daimler Truck Hold NPV (Young Share)	0.47	939.73	25.80	51,987.00	54,843.70	0.2	0.0
14888.00	5842359	Deutsche Telekom NPV (Regd)	14.72	219,177.44	17.57	261,582.16	275,956.16	0.9	4.0
18650.00	4942904	E.On SE NPV	12.18	227,175.80	9.93	185,194.50	195,370.98	0.7	4.9
30090.00	7144569	Enel SPA EUR	5.12	153,964.88	6.22	187,099.62	197,380.79	0.7	4.5
59890.00	7598003	Hera EUR	3.65	218,768.30	3.56	212,968.84	224,671.53	0.8	2.8
20499.00	b288c92	Iberdrola SA EUR	7.73	158,462.27	11.01	225,693.99	238,095.93	0.8	2.9
32910.00	bd2z8s7	Italgas Spa NPV	5.61	184,607.36	6.18	203,383.80	214,559.79	0.7	3.8
10239.00	bd0q398	Kon Ahold Delhaize EUR	24.95	255,418.87	28.09	287,613.51	303,417.94	1.0	3.0
710.00	4057808	L'Oreal EUR	193.59	137,445.66	348.90	247,719.00	261,331.22	0.9	1.1
460.00	4061412	LVMH Moet Hennessy EUR	621.59	285,933.20	619.50	284,970.00	300,629.17	1.0	0.7
1760.00	4741844	Merck KGAA NPV	110.53	194,524.14	176.95	311,432.00	328,545.27	1.1	0.7
6980.00	bng8pq9	NN Group NV EUR	40.04	279,477.18	46.94	327,641.20	345,645.17	1.2	5.3
9240.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.45	124,232.46	18.40	170,016.00	179,358.42	0.6	3.7
25870.00	byyn701	Poste Italiane Spa NPV	6.48	167,670.02	9.38	242,608.86	255,940.28	0.9	4.7
3420.00	4380429	Publicis Groupe SA EUR	64.85	221,795.32	57.58	196,923.60	207,744.60	0.7	3.5

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
11135.00	bywlc68	Relx PLC GBP	18.15	202,131.67	28.46	316,902.10	334,315.95	1.1	1.5
2720.00	5671735	Sanofi EUR	75.97	206,648.53	101.18	275,209.60	290,332.44	1.0	3.0
1890.00	4834108	Schneider Electric EUR	69.32	131,023.44	137.70	260,253.00	274,553.97	0.9	1.7
1756.00	5727973	Siemens AG NPV (Regd)	121.06	212,578.11	117.78	206,821.68	218,186.58	0.7	3.2
650.00	4820301	Sofina NPV	361.06	234,688.94	294.00	191,100.00	201,600.99	0.7	0.7
14632.00	bmd8f98	Stellantis NV EUR	11.53	168,650.93	13.01	190,333.06	200,791.90	0.7	0.0
11693.00	bd3cwg3	TOKMANNI GROUP OYJ	13.63	159,422.09	12.40	144,993.20	152,960.61	0.5	4.0
3149.00	5671519	Wolters Kluwer EUR	42.11	132,608.48	96.58	304,130.42	320,842.46	1.1	1.5
				5,504,918.89		6,584,019.34	6,945,812.83	23.2	2.9

CASH AND EQUIVALENTS- EUR

44617.79	cash	Cash Account - EUR	1.00	44,617.79	1.00	44,617.79	47,069.55	0.2	0.0
6709.87	divacc	Dividend Accrual - Eu	1.00	6,709.87	1.00	6,709.87	7,078.58	0.0	0.0
				51,327.66		51,327.66	54,148.13	0.2	0.0

Euro Total				5,556,246.55		6,635,347.00	6,999,960.96	23.4	2.9
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Indian Rupee(FX= 76.4425)

COMMON STOCKS- INR

21320.00	6294896	Hcl Technologies Inr2	539.98	11,512,471.11	1,079.25	23,009,610.00	301,005.46	1.0	0.7
12200.00	6205122	Infosys Ltd Inr5	720.10	8,785,257.86	1,567.55	19,124,110.00	250,176.41	0.8	1.4
39590.00	6206051	Wipro Inr2	283.28	11,215,216.37	508.80	20,143,392.00	263,510.38	0.9	0.0
				31,512,945.35		62,277,112.00	814,692.25	2.7	0.7

CASH AND EQUIVALENTS- INR

150600.36	cash	Cash Account - INR	1.00	150,600.36	1.00	150,600.36	1,970.11	0.0	0.0
307008.00	divacc	Dividend Accrual - In	1.00	307,008.00	1.00	307,008.00	4,016.20	0.0	0.0
				457,608.36		457,608.36	5,986.31	0.0	0.0

Indian Rupee Total				31,970,553.71		62,734,720.36	820,678.55	2.7	0.7
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		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,496.9556)									
COMMON STOCKS- IDR									
459700.00	b01c1p6	Bank Central Asia Idr62.50	7,381.48	3,393,267,767.00	8,125.00	3,735,062,500.00	257,643.82	0.9	4.2
				3,393,267,767.00		3,735,062,500.00	257,643.82	0.9	4.2
CASH AND EQUIVALENTS- IDR									
46889400.00	cash	Cash Account - Id	1.00	46,889,400.00	1.00	46,889,400.00	3,234.42	0.0	0.0
				46,889,400.00		46,889,400.00	3,234.42	0.0	0.0
Indonesian Rupiah Total				3,440,157,167.00		3,781,951,900.00	260,878.24	0.9	4.1
Hong Kong Dollar(FX= 7.8461)									
COMMON STOCKS- HKD									
357900.00	b0b8z29	Bank of Communicat H CNY	5.46	1,952,772.39	5.47	1,957,713.00	249,512.56	0.8	7.0
98570.00	6416139	China Merchants Po NPV	13.26	1,306,748.73	13.78	1,358,294.60	173,116.06	0.6	5.3
151800.00	6191997	Cspc Pharmaceutica NPV	8.74	1,327,378.47	8.10	1,229,580.00	156,711.25	0.5	2.1
174200.00	b0ph5n3	Dongfeng Motor Gro H CNY	7.48	1,302,904.65	5.77	1,005,134.00	128,105.38	0.4	6.8
54600.00	6420538	Henderson Land Dev NPV	34.89	1,905,256.31	31.85	1,739,010.00	221,638.64	0.7	5.7
342.00	bkpqzt6	Jd.Com Inc Usd0.00002 A Class	0.00	0.00	265.60	90,835.20	11,577.04	0.0	0.0
69260.00	6491318	Kingboard Chemical HKD	37.74	2,613,849.82	35.70	2,472,582.00	315,133.15	1.1	2.7
254500.00	6706250	PICC Property & CA H CNY	7.46	1,899,084.99	8.06	2,051,270.00	261,436.50	0.9	3.8
13910.00	6859927	Sun Hung Kai Prop NPV	108.68	1,511,788.65	90.95	1,265,114.50	161,240.16	0.5	5.4
7200.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	591.66	4,259,956.71	377.40	2,717,280.00	346,320.17	1.2	0.3
278400.00	6990763	Zhejiang Express H CNY	6.97	1,939,992.33	6.49	1,806,816.00	230,280.58	0.8	5.5
				20,019,733.05		17,693,629.30	2,255,071.51	7.5	4.1

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- HKD									
185.87	cash	Cash Account - HKD	1.00	185.87	1.00	185.87	23.69	0.0	0.0
				185.87		185.87	23.69	0.0	0.0
Hong Kong Dollar Total				20,019,918.92		17,693,815.17	2,255,095.20	7.5	4.1
Japanese Yen(FX= 129.5600)									
COMMON STOCKS- JPY									
2330.00	6870490	Advantest Corp NPV	2,265	5,277,045	8,990	20,946,700	161,675.67	0.5	0.7
13690.00	b60dqz7	Asahi Holdings Inc NPV	2,191	29,998,513	2,065	28,269,850	218,198.90	0.7	5.8
17600.00	6985383	Astellas Pharma NPV	1,491	26,249,640	1,978	34,812,800	268,700.22	0.9	2.0
6400.00	6132101	Bridgestone Corp NPV	4,896	31,334,164	4,767	30,508,800	235,480.09	0.8	2.2
430.00	6490995	Keyence Corp NPV	72,840	31,321,181	52,850	22,725,500	175,405.22	0.6	0.4
1790.00	6194468	Kose Corporation NPV	17,331	31,022,758	13,440	24,057,600	185,686.94	0.6	0.9
6100.00	6497565	Kumagai Gumi Co NPV	2,571	15,684,795	2,717	16,573,700	127,922.97	0.4	4.4
8400.00	6595179	Misumi Group Inc NPV	4,763	40,012,745	3,280	27,552,000	212,658.23	0.7	0.7
300.00	6639550	Nintendo Co Ltd NPV	56,839	17,051,840	59,910	17,973,000	138,723.37	0.5	2.5
5290.00	6641588	Nissan Chemical Co NPV	7,396	39,122,423	6,910	36,553,900	282,138.78	0.9	1.7
1700.00	6659428	Omron Corp NPV	10,689	18,170,894	7,726	13,134,200	101,375.42	0.3	1.1
12200.00	b5n4qn8	Pola Orbis Holding In NPV	2,318	28,277,986	1,506	18,373,200	141,812.29	0.5	3.4
11240.00	6774989	RAIZNEXT Corporation	1,022	11,487,397	1,076	12,094,240	93,348.56	0.3	3.7
5850.00	bqrrz00	Recruit Holdings Co L NPV	4,100	23,987,578	4,818	28,185,300	217,546.31	0.7	0.6
3700.00	6125286	Trend Micro Inc NPV	6,110	22,608,806	7,260	26,862,000	207,332.51	0.7	2.5
9800.00	b292rc1	ZOZO, Inc.	2,989	29,291,383	2,760	27,048,000	208,768.14	0.7	1.1
				400,899,148		385,670,790	2,976,773.62	10.0	2.0

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
3373287.00	divacc	Dividend Accrual - Jp	1	3,373,287	1	3,373,287	26,036.49	0.1	0.0
				3,373,287		3,373,287	26,036.49	0.1	0.0
Japanese Yen Total				404,272,435		389,044,077	3,002,810.10	10.0	2.0
Mexican Peso(FX= 20.4085)									
COMMON STOCKS- MXN									
229270.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	20.78	4,765,280.83	19.86	4,553,302.20	223,108.13	0.7	2.0
				4,765,280.83		4,553,302.20	223,108.13	0.7	2.0
Mexican Peso Total				4,765,280.83		4,553,302.20	223,108.13	0.7	2.0
Qatari Rial(FX= 3.6417)									
COMMON STOCKS- QAR									
60410.00	6673570	INDUSTRIES OF QATA	15.41	930,763.51	18.81	1,136,312.10	312,023.64	1.0	3.2
				930,763.51		1,136,312.10	312,023.64	1.0	3.2
Qatari Rial Total				930,763.51		1,136,312.10	312,023.64	1.0	3.2
Turkish Lira(FX= 14.8560)									
COMMON STOCKS- TRY									
102990.00	b03ms97	Eregli Demir Celik Try1 (B Shares)	19.03	1,959,962.46	33.56	3,456,344.40	232,656.46	0.8	5.5
				1,959,962.46		3,456,344.40	232,656.46	0.8	5.5
Turkish Lira Total				1,959,962.46		3,456,344.40	232,656.46	0.8	5.5

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Thai Baht(FX= 34.2500)									
COMMON STOCKS- THB									
30580.00	6412568	Advanced Info Serv THB (Local)	226.60	6,929,324.08	215.00	6,574,700.00	191,962.04	0.6	3.3
				6,929,324.08		6,574,700.00	191,962.04	0.6	3.3
CASH AND EQUIVALENTS- THB									
116693.28	cash	Cash Account - THB	1.00	116,693.28	1.00	116,693.28	3,407.10	0.0	0.0
				116,693.28		116,693.28	3,407.10	0.0	0.0
Thai Baht Total				7,046,017.36		6,691,393.28	195,369.15	0.7	3.3
South Korean Won(FX= 1,256.0005)									
COMMON STOCKS- KRW									
5500.00	6771720	Samsung Electronic KRW	70,156.75	385,862,104.00	67,400.00	370,700,000.00	295,143.31	1.0	2.1
1730.00	6155250	Samsung Fire & Mar KRW	229,241.03	396,586,986.00	210,000.00	363,300,000.00	289,251.59	1.0	4.2
				782,449,090.00		734,000,000.00	584,394.90	2.0	3.1
CASH AND EQUIVALENTS- KRW									
17334600.00	cash	Cash Account - KRW	1.00	17,334,600.00	1.00	17,334,600.00	13,801.43	0.0	0.0
				17,334,600.00		17,334,600.00	13,801.43	0.0	0.0
South Korean Won Total				799,783,690.00		751,334,600.00	598,196.34	2.0	3.1
Swedish Krona(FX= 9.7934)									
COMMON STOCKS- SEK									
19860.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	78.69	1,562,756.80	128.50	2,552,010.00	260,586.01	0.9	0.5
15524.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	119.12	1,849,151.76	191.14	2,967,257.36	302,986.96	1.0	6.8
11580.00	b1vq252	Sandvik Ab NPV	160.95	1,863,766.10	188.25	2,179,935.00	222,593.39	0.7	2.5
11670.00	7142091	Skanska ABM Ser B NPV	226.08	2,638,307.68	189.55	2,212,048.50	225,872.51	0.8	3.2
				7,913,982.34		9,911,250.86	1,012,038.87	3.4	3.4

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- SEK									
55005.00	divacc	Dividend Accrual - SE	1.00	55,005.00	1.00	55,005.00	5,616.57	0.0	0.0
				55,005.00		55,005.00	5,616.57	0.0	0.0
Swedish Krona Total				7,968,987.34		9,966,255.86	1,017,655.44	3.4	3.4
Swiss Franc(FX= 0.9707)									
COMMON STOCKS- CHF									
2630.00	7123870	Nestle SA CHF (Regd)	96.50	253,799.61	126.00	331,380.00	341,400.09	1.1	2.1
2930.00	7103065	Novartis AG CHF (Regd)	85.62	250,877.28	86.51	253,474.30	261,138.72	0.9	3.3
820.00	7110388	Roche Holdings AG Genusscheine NPV	240.69	197,364.21	362.40	297,168.00	306,153.61	1.0	2.4
20130.00	brjl176	UBS Group AG CHF (Regd)	12.45	250,654.06	16.72	336,472.95	346,647.04	1.2	2.0
700.00	5983816	Zurich Insurance CHF	316.48	221,535.78	445.90	312,130.00	321,568.02	1.1	4.3
				1,174,230.93		1,530,625.25	1,576,907.48	5.3	2.8
CASH AND EQUIVALENTS- CHF									
22930.26	cash	Cash Account - CHF	1.00	22,930.26	1.00	22,930.26	23,623.61	0.1	0.0
				22,930.26		22,930.26	23,623.61	0.1	0.0
Swiss Franc Total				1,197,161.19		1,553,555.51	1,600,531.10	5.4	2.8
Taiwan Dollar(FX= 29.4755)									
COMMON STOCKS- TWD									
26906.00	b58j1s8	Chailease Holding TWD	118.69	3,193,406.70	236.50	6,363,269.00	215,883.33	0.7	1.7
316040.00	6527666	Ctbc Financial Hol TWD	22.25	7,031,627.00	29.25	9,244,170.00	313,622.16	1.0	3.4
109794.00	6411673	Fubon Financial HL TWD	46.39	5,092,919.78	74.40	8,168,673.60	277,134.35	0.9	2.7
8100.00	6372480	Mediatek Inc TWD	714.52	5,787,626.00	830.00	6,723,000.00	228,087.73	0.8	4.5
163803.00	6869937	Taiwan Cement TWD	36.80	6,028,277.70	45.90	7,518,557.70	255,078.21	0.9	6.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
32800.00	6889106	Taiwan Semicon Man TWD	217.33	7,128,434.00	538.00	17,646,400.00	598,680.26	2.0	2.0
300500.00	b73xcz3	TW Cooperative Fin TWD	25.24	7,585,904.31	28.50	8,564,250.00	290,554.87	1.0	2.9
				41,848,195.49		64,228,320.30	2,179,040.91	7.3	3.2
CASH AND EQUIVALENTS- TWD									
71258.00	cash	Cash Account - TWD	1.00	71,258.00	1.00	71,258.00	2,417.53	0.0	0.0
				71,258.00		71,258.00	2,417.53	0.0	0.0
Taiwan Dollar Total				41,919,453.49		64,299,578.30	2,181,458.44	7.3	3.2
South African Rand(FX= 15.8163)									
COMMON STOCKS- ZAR									
5991.00	b1g4262	Kumba Iron Ore Ltd ZAR	323.77	1,939,682.09	534.00	3,199,194.00	202,272.60	0.7	8.7
19210.00	b030gj7	Standard Bank Gr Ltd ZAR	182.86	3,512,829.39	168.00	3,227,280.00	204,048.37	0.7	5.2
				5,452,511.48		6,426,474.00	406,320.97	1.4	6.9
CASH AND EQUIVALENTS- ZAR									
83438.63	cash	Cash Account - ZAR	1.00	83,438.63	1.00	83,438.63	5,275.50	0.0	0.0
				83,438.63		83,438.63	5,275.50	0.0	0.0
South African Rand Total				5,535,950.11		6,509,912.63	411,596.47	1.4	6.9
Total Portfolio				4,789,804,081.61			29,910,272.19	100.0	2.8

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Hungarian Forint								
4/1/2022	4/5/2022	2140.00	bc9zh86	RICHTER GEDEON NYRT	333.26235	7,130.26	15,258,762.07	45,786.04
4/1/2022	4/5/2022	2920.00	bc9zh86	RICHTER GEDEON NYRT	333.26235	7,130.26	20,820,366.93	62,474.40
Hungarian Forint Total							36,079,129.00	108,260.44

New York City Employees' Retirement System

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
4/11/2022	5/3/2022	6315593	Brickworks NPV	3,270.17
				3,270.17
COMMON STOCKS- BRL				
4/4/2022	5/2/2022	b00fm53	Bco Bradesco SA Prf NPV	237.10
				237.10
COMMON STOCKS- GBP				
4/21/2022	6/1/2022	0560399	Legal & General Gp Ord GBP	10,987.42
				10,987.42
COMMON STOCKS- CAD				
4/15/2022	4/18/2022	b188th2	BCE Inc	4,718.14
4/22/2022	5/24/2022	2754383	Royal Bank of Canada Montreal Que	2,916.36
4/28/2022	5/16/2022	2117599	Canadian Apt Properties Real Estate	376.05
				8,010.55
COMMON STOCKS- EUR				
4/8/2022	4/12/2022	5842359	Deutsche Telekom NPV (Regd)	10,360.62
4/19/2022	4/28/2022	bd0q398	Kon Ahold Delhaize EUR	4,881.58
4/19/2022	4/29/2022	bmd8f98	Stellantis NV EUR	13,952.00
4/25/2022	4/27/2022	4741844	Merck KGAA NPV	2,566.83
4/25/2022	5/18/2022	5671519	Wolters Kluwer EUR	2,952.00
4/26/2022	4/28/2022	4061412	LVMH Moet Hennessy EUR	2,915.04
4/27/2022	4/29/2022	4057808	L'Oreal EUR	3,046.71
4/28/2022	6/7/2022	bywlc68	Relx PLC GBP	4,157.09
				44,831.88
COMMON STOCKS- INR				
4/5/2022	4/19/2022	6206051	Wipro Inr2	1,999.01
4/28/2022	5/11/2022	6294896	Hcl Technologies Inr2	4,013.73
				6,012.74

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- HKD				
4/26/2022	4/26/2022	bkpqzt6	Jd.Com Inc Usd0.00002 A Class	23.69
				23.69
COMMON STOCKS- KRW				
4/14/2022	4/14/2022	6155250	Samsung Fire & Mar KRW	14,154.16
4/18/2022	4/18/2022	6155250	Samsung Fire & Mar KRW	-12,332.62
				1,821.54
COMMON STOCKS- SEK				
4/28/2022	5/4/2022	b1vq252	Sandvik Ab NPV	5,594.32
				5,594.32
COMMON STOCKS- CHF				
4/8/2022	4/12/2022	5983816	Zurich Insurance CHF	1,236.02
4/8/2022	4/12/2022	5983816	Zurich Insurance CHF	9,908.77
4/11/2022	4/13/2022	7123870	Nestle SA CHF (Regd)	5,142.18
4/12/2022	4/14/2022	brjl176	UBS Group AG CHF (Regd)	3,275.34
4/14/2022	4/19/2022	brjl176	UBS Group AG CHF (Regd)	4,968.70
				24,531.01
COMMON STOCKS- ZAR				
4/6/2022	4/11/2022	b030gj7	Standard Bank Gr Ltd ZAR	5,695.96
				5,695.96
CASH AND EQUIVALENTS				
4/1/2022	4/1/2022	cash	Cash Account - USD	133.15
				133.15
EXPENSE ACCOUNTS				
4/11/2022	4/11/2022	miscfee	Miscellaneous Fees	622.74
4/29/2022	4/29/2022	miscfee	Miscellaneous Fees	49,067.31
				49,690.05

Ex-Date	Pay-Date	Symbol	Security	Amount
NET INCOME				61,459.48

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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