



ATIVO
CAPITAL

Monthly Report

Account

New York City Employees' Retirement System

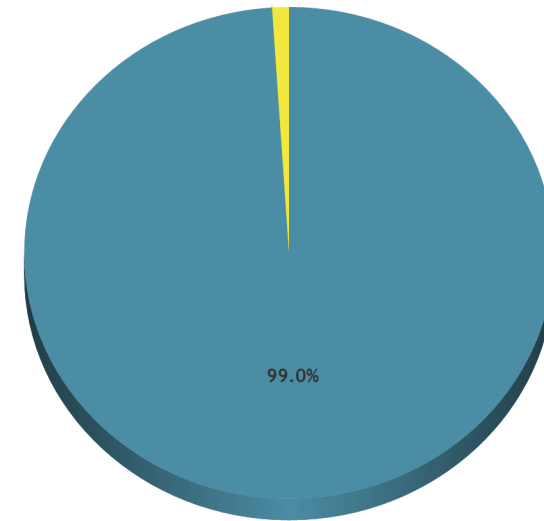
3/31/2021



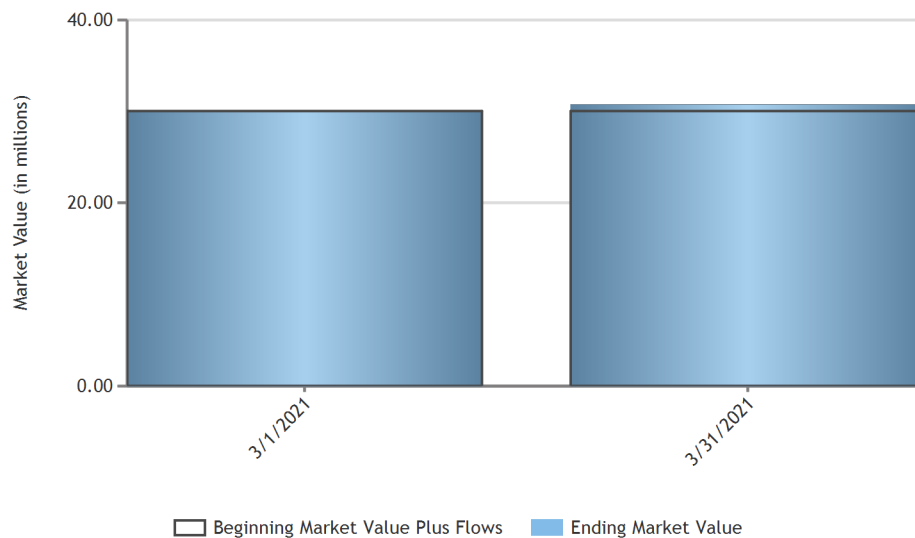
Activity Summary

	Month to Date	Year to Date
Beginning Value	29,708,827.01	29,287,291.49
Net Contributions/Withdrawals	-251.41	-43,396.55
Realized Gains	-79,806.50	68,034.31
Unrealized Gains	892,515.84	1,176,663.91
Income Received	217,375.07	250,066.85
Ending Value	30,738,660.01	30,738,660.01

Portfolio Allocation as of 3/31/2021

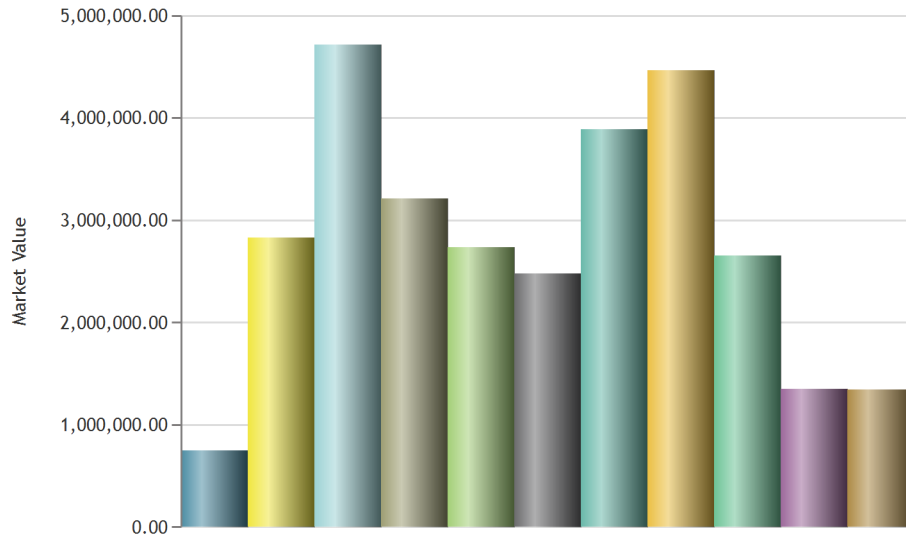


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	30,424,809.73	99.0	2.3
Cash and Equivalents	313,850.28	1.0	1.2
Total	30,738,660.01	100.0	2.3

Portfolio Allocation as of 3/31/2021

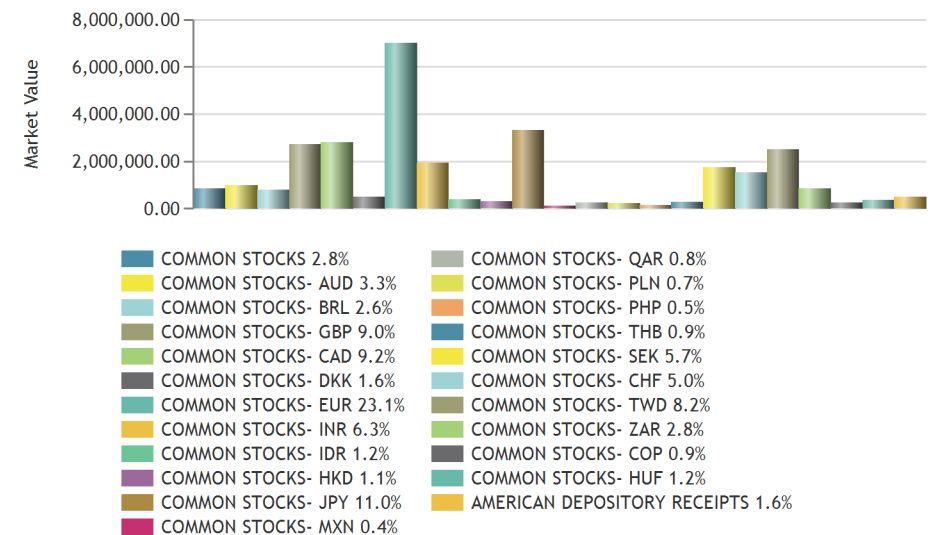


Industry Sector	Market Value	% Equity	% Assets
ENERGY	751,326.08	2.5	2.4
MATERIALS	2,831,146.65	9.3	9.2
INDUSTRIALS	4,717,830.24	15.5	15.3
CONSUMER DISCRETIONARY	3,210,450.12	10.6	10.4
CONSUMER STAPLES	2,736,418.92	9.0	8.9
HEALTHCARE	2,476,057.04	8.1	8.1
FINANCIALS	3,889,344.90	12.8	12.7
INFORMATION TECHNOLOGY	4,462,442.96	14.7	14.5
COMMUNICATION SERVICES	2,655,077.08	8.7	8.6
UTILITIES	1,351,041.74	4.4	4.4
REAL ESTATE	1,343,674.00	4.4	4.4
Equity Total	30,424,809.73	100.0	99.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	674,783.58	2.2
6294896	Hcl Technologies Inr2	447,552.55	1.5
5497168	Volkswagen AG Non Vtg Prf NPV	434,660.99	1.4
4834108	Schneider Electric EUR	379,645.22	1.2
5756029	Bayer Motoren Werk EUR	371,204.11	1.2
6315593	Brickworks NPV	370,947.01	1.2
6596785	Mitsubishi Corp NPV	365,402.71	1.2
6563206	MTN Group Ltd ZAR	364,721.48	1.2
bqrrz00	Recruit Holdings Co L NPV	364,139.82	1.2
bc9zh86	RICHTER GEDEON NYRT	356,265.33	1.2
Top 10 Holdings Total		4,129,322.80	13.4

Equity Allocation by Security Type



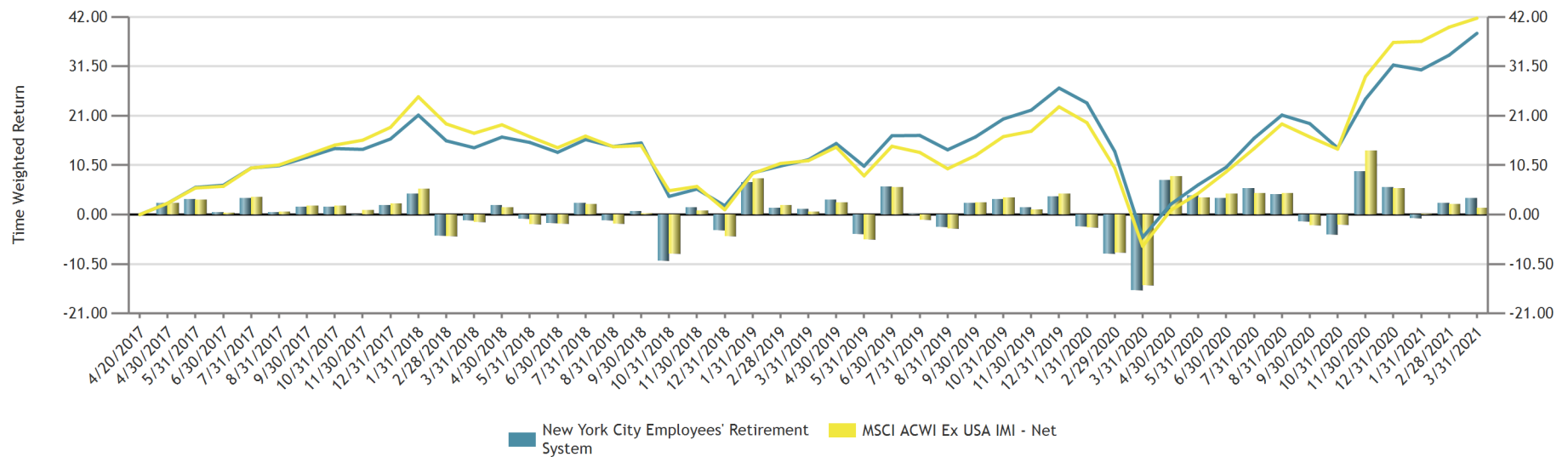
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 4/20/2017
	3.47	5.11	5.11	45.55	6.64	8.61

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MSCI ACWI Ex USA IMI - Net	1.37	3.77	3.77	51.94	6.51	9.24
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Time Weighted Return Since Inception 4/20/2017



Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value		% Assets	Curr. Yield
US Dollar(FX= 1.0000)											
COMMON STOCKS											
5270.00	aer	AerCap Holdings NV	40.51	213,495.61	58.74	309,559.80	309,559.80	1.0	0.0		
2250.00	chkp	Check Point Software Tech Ltd	117.37	264,084.14	111.97	251,932.50	251,932.50	0.8	0.0		
1460.00	iclr	Icon PLC	145.79	212,857.58	196.37	286,700.20	286,700.20	0.9	0.0		
				690,437.33		848,192.50	848,192.50	2.8	0.0		
AMERICAN DEPOSITORY RECEIPTS											
2010.00	sap	Sap SE Sp ADR	100.17	201,340.56	122.79	246,807.90	246,807.90	0.8	1.0		
14257.00	sbsw	Sibanye Stillwater Ltd Sp ADR	16.13	230,035.27	17.86	254,630.02	254,630.02	0.8	4.4		
				431,375.83		501,437.92	501,437.92	1.6	2.7		
CASH AND EQUIVALENTS											
	cash	Cash Account - USD		119,653.46		119,653.46	119,653.46	0.4	3.2		
	divacc	Dividend Accrual - US		15,971.81		15,971.81	15,971.81	0.1	0.0		
				135,625.27		135,625.27	135,625.27	0.4	2.8		
US Dollar Total				1,257,438.43		1,485,255.69	1,485,255.69	4.8	1.2		
Australian Dollar(FX= 1.3129)											
COMMON STOCKS- AUD											
10110.00	6144690	BHP Group Ltd NPV	35.99	363,901.11	45.30	457,983.00	348,822.76	1.1	3.4		
23370.00	6315593	Brickworks NPV	20.12	470,259.70	20.84	487,030.80	370,947.01	1.2	2.7		
17860.00	6086253	Fortescue Metals G NPV	12.12	216,552.45	19.99	357,021.40	271,925.35	0.9	2.2		
				1,050,713.25		1,302,035.20	991,695.12	3.2	2.8		
CASH AND EQUIVALENTS- AUD											
39511.93	cash	Cash Account - AUD	1.00	39,511.93	1.00	39,511.93	30,094.26	0.1	0.0		
				39,511.93		39,511.93	30,094.26	0.1	0.0		
Australian Dollar Total				1,090,225.18		1,341,547.13	1,021,789.38	3.3	2.7		

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 5.6430)									
COMMON STOCKS- BRL									
108820.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	12.35	1,343,828.61	13.03	1,417,924.60	251,271.42	0.8	0.0
32698.00	b019kx8	Cia Siderurgica NC NPV	38.57	1,261,223.04	37.90	1,239,254.20	219,609.11	0.7	0.8
18390.00	2196286	Vale SA NPV	93.64	1,722,001.84	97.97	1,801,668.30	319,274.91	1.0	0.0
				4,327,053.49		4,458,847.10	790,155.43	2.6	0.2
CASH AND EQUIVALENTS- BRL									
14812.59	divacc	Dividend Accrual - Br	1.00	14,812.59	1.00	14,812.59	2,624.95	0.0	0.0
				14,812.59		14,812.59	2,624.95	0.0	0.0
Brazilian Real Total				4,341,866.08		4,473,659.69	792,780.38	2.6	0.2
British Pound Sterling(FX= 0.7248)									
COMMON STOCKS- GBP									
7150.00	b02j639	Admiral Group GBP	22.47	160,673.06	31.01	221,721.50	305,909.26	1.0	3.6
39190.00	bvyvfw2	Auto Trader Group GBP	4.80	188,119.45	5.54	217,269.36	299,766.64	1.0	1.2
2320.00	b02l3w3	Berkeley Group Hlgs GBP	43.62	101,195.23	44.39	102,984.80	142,088.18	0.5	0.6
163670.00	3091357	BT Group GBP	1.28	209,381.44	1.55	253,361.16	349,562.51	1.1	0.0
6860.00	b19nlv4	Experian Ord USD	16.67	114,355.62	24.97	171,294.20	236,334.69	0.8	1.9
2430.00	bjvnss4	Ferguson PLC (New) GBP	65.55	159,288.63	86.68	210,632.40	290,609.62	0.9	2.5
78500.00	b8460z4	Gcp Student Living GBP	1.99	156,036.61	1.55	121,675.00	167,875.05	0.5	4.0
10980.00	0925288	GlaxoSmithKline Ord GBP	15.65	171,803.76	12.88	141,422.40	195,120.55	0.6	6.2
4480.00	0718875	Rio Tinto GBP	42.55	190,607.22	55.50	248,640.00	343,048.72	1.1	7.4
13450.00	b1n7z09	Safestore Holdings GBP	7.74	104,044.62	7.96	106,994.75	147,620.71	0.5	2.3
19240.00	b5zn1n8	Segro PLC GBP	5.88	113,048.66	9.38	180,394.24	248,890.02	0.8	2.1
				1,668,554.30		1,976,389.81	2,726,825.94	8.9	2.9

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
368.82	cash	Cash Account - GBP	1.00	368.82	1.00	368.82	508.86	0.0	0.0
19162.13	divacc	Dividend Accrual - GB	1.00	19,162.13	1.00	19,162.13	26,438.00	0.1	0.0
				19,530.95		19,530.95	26,946.86	0.1	0.0
British Pound Sterling Total				1,688,085.25		1,995,920.76	2,753,772.80	9.0	2.9
Canadian Dollar(FX= 1.2569)									
COMMON STOCKS- CAD									
7910.00	2011646	Alimentation Couche Tard Inc	45.92	363,215.61	40.52	320,513.20	255,013.09	0.8	0.9
6470.00	b188th2	Sub Vtg Sh BCE Inc	55.37	358,257.71	56.73	367,043.10	292,034.13	1.0	6.2
4700.00	2117599	Canadian Apt Properties Real Estate	55.56	261,152.30	53.86	253,142.00	201,409.87	0.7	2.6
710.00	2793115	Canadian Pacific Railway Ltd	409.27	290,583.43	480.00	340,800.00	271,154.08	0.9	0.8
3520.00	bj2l575	CGI Inc Cl A	73.06	257,164.94	104.68	368,473.60	293,172.30	1.0	0.0
6110.00	2583952	Metro Inc	55.00	336,038.87	57.33	350,286.30	278,701.75	0.9	1.7
5820.00	2260824	Open Text Corp	52.61	306,174.30	59.92	348,734.40	277,467.00	0.9	1.3
3500.00	2754383	Royal Bank of Canada Montreal Que	96.45	337,564.90	115.87	405,545.00	322,667.78	1.0	3.7
15460.00	2381093	Telus Corporation	23.05	356,407.07	25.03	386,963.80	307,883.84	1.0	5.0
3360.00	2956662	Weston George Ltd	97.31	326,957.74	111.28	373,900.80	297,490.39	1.0	2.0
				3,193,516.87		3,515,402.20	2,796,994.23	9.1	2.5
CASH AND EQUIVALENTS- CAD									
1480.45	cash	Cash Account - CAD	1.00	1,480.45	1.00	1,480.45	1,177.91	0.0	0.0
14146.44	divacc	Dividend Accrual - CA	1.00	14,146.44	1.00	14,146.44	11,255.47	0.0	0.0
				15,626.89		15,626.89	12,433.38	0.0	0.0
Canadian Dollar Total				3,209,143.76		3,531,029.09	2,809,427.61	9.1	2.5

Quantity		Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.3279)										
COMMON STOCKS- DKK										
4099.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	430.04	1,762,728.00	429.75	1,761,545.25	278,375.34	0.9	1.9	
2070.00	b44xtx8	Pandora AS DKK	621.71	1,286,932.87	679.60	1,406,772.00	222,310.86	0.7	1.3	
				3,049,660.87		3,168,317.25	500,686.20	1.6	1.6	
CASH AND EQUIVALENTS- DKK										
17504.78	cash	Cash Account - DKK	1.00	17,504.78	1.00	17,504.78	2,766.26	0.0	0.0	
				17,504.78		17,504.78	2,766.26	0.0	0.0	
Danish Krone Total				3,067,165.65		3,185,822.03	503,452.47	1.6	1.6	
Euro(FX= 0.8508)										
COMMON STOCKS- EUR										
966.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	172.55	166,683.24	217.05	209,670.30	246,425.39	0.8	4.1	
7140.00	b019m65	Azimut Holding SPA NPV	17.26	123,269.31	19.44	138,765.90	163,091.48	0.5	6.1	
3570.00	5756029	Bayer Motoren Werk EUR	72.13	257,491.78	88.47	315,837.90	371,204.11	1.2	4.0	
46350.00	b90lkt4	Commerzbank AG NPV	5.09	235,928.86	5.23	242,317.80	284,795.97	0.9	0.0	
14888.00	5842359	Deutsche Telekom NPV (Regd)	14.72	219,177.44	17.17	255,626.96	300,438.22	1.0	4.1	
5570.00	b62g1b5	Edenred EUR	38.79	216,082.89	44.54	248,087.80	291,577.45	0.9	1.9	
30090.00	7144569	Enel SPA EUR	5.12	153,964.88	8.49	255,554.37	300,352.91	1.0	3.3	
20499.00	b288c92	Iberdrola SA EUR	7.73	158,462.27	10.99	225,181.52	264,655.71	0.9	2.9	
10239.00	bd0q398	Kon Ahold Delhaize EUR	24.95	255,418.87	23.75	243,176.25	285,804.91	0.9	4.0	
900.00	4057808	L'Oreal EUR	192.93	173,639.19	326.80	294,120.00	345,679.07	1.1	1.2	
1760.00	4741844	Merck KGAA NPV	110.53	194,524.14	145.80	256,608.00	301,591.24	1.0	0.9	
16200.00	5176177	Orange EUR	11.03	178,747.22	10.51	170,181.00	200,013.63	0.7	6.7	
9240.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.45	124,232.46	13.68	126,403.20	148,561.61	0.5	4.1	
25870.00	byyn701	Poste Italiane Spa NPV	6.48	167,670.02	10.84	280,430.80	329,590.16	1.1	4.1	
15210.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	221,126.30	18.73	284,883.30	334,823.18	1.1	0.0	
12885.00	bywlc68	Relx PLC GBP	18.07	232,835.42	21.42	275,996.70	324,378.77	1.1	2.0	
6870.00	4768962	RWE AG NPV	36.48	250,618.11	33.42	229,595.40	269,843.34	0.9	2.4	

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2720.00	5671735	Sanofi EUR	75.97	206,648.53	84.25	229,160.00	269,331.62	0.9	3.6
2480.00	4834108	Schneider Electric EUR	69.32	171,924.94	130.25	323,020.00	379,645.22	1.2	1.8
1756.00	5727973	Siemens AG NPV (Regd)	121.06	212,578.11	140.00	245,840.00	288,935.61	0.9	2.7
14632.00	bmd8kx7	Stellantis NV EUR	11.53	168,650.93	15.08	220,709.09	259,399.27	0.8	0.0
14863.00	bd3cwg3	TOKMANNI GROUP OYJ	13.39	199,060.71	20.00	297,260.00	349,369.51	1.1	2.5
1550.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	230,916.26	238.60	369,830.00	434,660.99	1.4	2.0
3149.00	5671519	Wolters Kluwer EUR	42.11	132,608.48	74.12	233,403.88	274,319.45	0.9	1.7
				4,652,260.36		5,971,660.16	7,018,488.83	22.8	2.6

CASH AND EQUIVALENTS- EUR

2069.47	cash	Cash Account - EUR	1.00	2,069.47	1.00	2,069.47	2,432.25	0.0	0.0
10738.52	divacc	Dividend Accrual - Eu	1.00	10,738.52	1.00	10,738.52	12,620.98	0.0	0.0
				12,807.99		12,807.99	15,053.22	0.0	0.0

Euro Total				4,665,068.35		5,984,468.15	7,033,542.05	22.9	2.6
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Indian Rupee(FX= 73.1137)

COMMON STOCKS- INR

6770.00	b2qkxw0	Bajaj Auto Ltd INR	3,026.94	20,492,369.50	3,670.60	24,849,962.00	339,880.83	1.1	1.6
33300.00	6294896	Hcl Technologies Inr2	541.83	18,042,909.43	982.65	32,722,245.00	447,552.55	1.5	0.8
18240.00	6205122	Infosys Ltd Inr5	671.80	12,253,572.16	1,368.05	24,953,232.00	341,293.29	1.1	1.6
36479.00	b1s34k5	Marico Ltd Inr1	369.51	13,479,203.66	411.30	15,003,812.70	205,211.92	0.7	1.2
9410.00	6099626	Reliance Industries Inr10 (100%Demat)	2,112.81	19,881,582.21	2,003.10	18,849,171.00	257,806.10	0.8	0.3
58990.00	6206051	Wipro Inr2	283.28	16,710,927.35	414.15	24,430,708.50	334,146.57	1.1	0.2
				100,860,564.31		140,809,131.20	1,925,891.25	6.3	1.0

CASH AND EQUIVALENTS- INR

124889.44	cash	Cash Account - INR	1.00	124,889.44	1.00	124,889.44	1,708.15	0.0	0.0
				124,889.44		124,889.44	1,708.15	0.0	0.0

Indian Rupee Total				100,985,453.75		140,934,020.64	1,927,599.40	6.3	1.0
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,524.9611)									
COMMON STOCKS- IDR									
529050.00	b800mq5	Astra Intl Idr50	5,831.76	3,085,292,045.00	5,275.00	2,790,738,750.00	192,133.48	0.6	3.5
260388.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	3,197,683,776.00	10,450.00	2,721,054,600.00	187,335.94	0.6	0.5
				6,282,975,821.00		5,511,793,350.00	379,469.42	1.2	2.0
Indonesian Rupiah Total				6,282,975,821.00		5,511,793,350.00	379,469.42	1.2	2.0
Hong Kong Dollar(FX= 7.7745)									
COMMON STOCKS- HKD									
21330.00	6859927	Sun Hung Kai Prop NPV	111.69	2,382,360.81	117.80	2,512,674.00	323,196.37	1.1	4.2
				2,382,360.81		2,512,674.00	323,196.37	1.1	4.2
Hong Kong Dollar Total				2,382,360.81		2,512,674.00	323,196.37	1.1	4.2
Japanese Yen(FX= 110.5000)									
COMMON STOCKS- JPY									
2330.00	6870490	Advantest Corp NPV	2,265	5,277,045	9,680	22,554,400	204,112.22	0.7	0.6
17600.00	6985383	Astellas Pharma NPV	1,491	26,249,640	1,702	29,955,200	271,087.78	0.9	2.4
7300.00	6248990	KDDI Corp NPV	2,931	21,399,782	3,395	24,783,500	224,285.07	0.7	3.2
1790.00	6194468	Kose Corporation NPV	17,331	31,022,758	15,660	28,031,400	253,677.83	0.8	0.8
6100.00	6497565	Kumagai Gumi Co NPV	2,571	15,684,795	3,005	18,330,500	165,886.88	0.5	4.0
5650.00	6555805	Makita Corp NPV	5,047	28,515,072	4,745	26,809,250	242,617.65	0.8	1.1
12900.00	6596785	Mitsubishi Corp NPV	2,343	30,223,993	3,130	40,377,000	365,402.71	1.2	4.0
300.00	6639550	Nintendo Co Ltd NPV	56,839	17,051,840	61,810	18,543,000	167,809.95	0.5	1.6
7600.00	6643283	Nitto Kogyo Corp NPV	1,894	14,390,929	2,028	15,412,800	139,482.35	0.5	2.0
4052.00	bd3d170	Open House Co Ltd NPV	2,339	9,478,243	4,720	19,125,440	173,080.90	0.6	1.3
7500.00	b5n4qn8	Pola Orbis Holding In NPV	1,947	14,601,988	2,664	19,980,000	180,814.48	0.6	3.0
11240.00	6774989	RAIZNEXT Corporation	1,022	11,487,397	1,196	13,443,040	121,656.47	0.4	3.3
7450.00	bqrrz00	Recruit Holdings Co L NPV	4,100	30,548,283	5,401	40,237,450	364,139.82	1.2	0.6
5100.00	6897444	Totetsu Kogyo Co NPV	2,702	13,780,053	2,647	13,499,700	122,169.23	0.4	2.9
2100.00	6125286	Trend Micro Inc NPV	6,460	13,566,884	5,540	11,634,000	105,285.07	0.3	2.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7900.00	b292rc1	ZOZO, Inc.	2,831	22,361,679	3,270	25,833,000	233,782.81	0.8	0.9
				305,640,381		368,549,680	3,335,291.22	10.9	2.1
CASH AND EQUIVALENTS- JPY									
887520.00	cash	Cash Account - JPY	1	887,520	1	887,520	8,031.86	0.0	0.0
3949627.00	divacc	Dividend Accrual - Jp	1	3,949,627	1	3,949,627	35,743.23	0.1	0.0
				4,837,147		4,837,147	43,775.09	0.1	0.0
Japanese Yen Total				310,477,528		373,386,827	3,379,066.31	11.0	2.0
Mexican Peso(FX= 20.4605)									
COMMON STOCKS- MXN									
11040.00	2392545	Gruma SAB de CV Ser B NPV	254.39	2,808,477.78	241.39	2,664,945.60	130,248.31	0.4	1.8
				2,808,477.78		2,664,945.60	130,248.31	0.4	1.8
Mexican Peso Total				2,808,477.78		2,664,945.60	130,248.31	0.4	1.8
Qatari Rial(FX= 3.6410)									
COMMON STOCKS- QAR									
285410.00	b0ytg26	Barwa Real Estate Qar1	3.47	989,932.35	3.25	927,297.09	254,681.98	0.8	6.2
				989,932.35		927,297.09	254,681.98	0.8	6.2
Qatari Rial Total				989,932.35		927,297.09	254,681.98	0.8	6.2
Polish Zloty(FX= 3.9460)									
COMMON STOCKS- PLN									
148860.00	b0l9113	POL.GORN.NAFT.I GA	5.42	806,191.49	6.01	895,244.04	226,873.81	0.7	3.0
				806,191.49		895,244.04	226,873.81	0.7	3.0
Polish Zloty Total				806,191.49		895,244.04	226,873.81	0.7	3.0

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Philippine Peso(FX= 48.5375)										
COMMON STOCKS- PHP										
1866800.00	b1l8838	Metro Pacific Inve	PHP	4.20	7,849,734.23	3.74	6,981,832.00	143,844.08	0.5	3.0
					7,849,734.23		6,981,832.00	143,844.08	0.5	3.0
CASH AND EQUIVALENTS- PHP										
99313.76	cash	Cash Account - Ph		1.00	99,313.76	1.00	99,313.76	2,046.12	0.0	0.0
					99,313.76		99,313.76	2,046.12	0.0	0.0
Philippine Peso Total					7,949,047.99		7,081,145.76	145,890.20	0.5	2.9
Thai Baht(FX= 31.2500)										
COMMON STOCKS- THB										
576040.00	bytbhs8	Thai Union Group Thb	0.25 (Local)	15.70	9,041,644.28	14.70	8,467,788.00	270,969.22	0.9	3.7
					9,041,644.28		8,467,788.00	270,969.22	0.9	3.7
CASH AND EQUIVALENTS- THB										
213134.80	divacc	Dividend Accrual - Th		1.00	213,134.80	1.00	213,134.80	6,820.31	0.0	0.0
					213,134.80		213,134.80	6,820.31	0.0	0.0
Thai Baht Total					9,254,779.08		8,680,922.80	277,789.53	0.9	3.6
South Korean Won(FX= 1,131.7505)										
CASH AND EQUIVALENTS- KRW										
2467430.00	cash	Cash Account - KRW		1.00	2,467,430.00	1.00	2,467,430.00	2,180.19	0.0	0.0
					2,467,430.00		2,467,430.00	2,180.19	0.0	0.0
South Korean Won Total					2,467,430.00		2,467,430.00	2,180.19	0.0	0.0
Swedish Krona(FX= 8.7163)										
COMMON STOCKS- SEK										
1620.00	bjxsch4	Evolution Gaming NPV		744.29	1,205,757.59	1,286.00	2,083,320.00	239,014.26	0.8	0.0

New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3380.00	b1xftl2	Hexagon ABM Ser B NPV	545.30	1,843,108.03	805.60	2,722,928.00	312,394.94	1.0	0.1
3881.00	5679591	Investor ABM Ser B NPV	476.46	1,849,151.76	696.40	2,702,728.40	310,077.49	1.0	1.9
8470.00	7187627	Lundin Petroleum A NPV	208.89	1,769,261.28	274.40	2,324,168.00	266,646.17	0.9	0.4
11580.00	b1vq252	Sandvik Ab NPV	160.95	1,863,766.10	238.60	2,762,988.00	316,990.93	1.0	0.0
11670.00	7142091	Skanska ABM Ser B NPV	226.08	2,638,307.68	219.00	2,555,730.00	293,212.72	1.0	2.7
				11,169,352.44		15,151,862.40	1,738,336.50	5.7	0.9

CASH AND EQUIVALENTS- SEK

143813.30	divacc	Dividend Accrual - SE	1.00	143,813.30	1.00	143,813.30	16,499.35	0.1	0.0
				143,813.30		143,813.30	16,499.35	0.1	0.0

Swedish Krona Total				11,313,165.74		15,295,675.70	1,754,835.85	5.7	0.9
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Swiss Franc(FX= 0.9412)

COMMON STOCKS- CHF

15700.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	13.41	210,532.93	9.90	155,461.40	165,182.38	0.5	2.8
2080.00	7123870	Nestle SA CHF (Regd)	91.36	190,031.05	105.34	219,107.20	232,807.95	0.8	2.6
2930.00	7103065	Novartis AG CHF (Regd)	85.62	250,877.28	80.77	236,656.10	251,454.18	0.8	3.5
820.00	7110388	Roche Holdings AG Genusscheine NPV	240.69	197,364.21	305.45	250,469.00	266,130.80	0.9	2.8
20130.00	brjl176	UBS Group AG CHF (Regd)	12.45	250,654.06	14.64	294,602.55	313,024.01	1.0	2.5
700.00	5983816	Zurich Insurance CHF	316.48	221,535.78	403.40	282,380.00	300,037.19	1.0	4.7
				1,320,995.30		1,438,676.25	1,528,636.51	5.0	3.2

CASH AND EQUIVALENTS- CHF

12109.13	cash	Cash Account - CHF	1.00	12,109.13	1.00	12,109.13	12,866.31	0.0	0.0
				12,109.13		12,109.13	12,866.31	0.0	0.0

Swiss Franc Total				1,333,104.43		1,450,785.38	1,541,502.82	5.0	3.2
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Taiwan Dollar(FX= 28.5330)

COMMON STOCKS- TWD

169100.00	6005850	Acer Inc TWD	24.17	4,086,871.00	31.45	5,318,195.00	186,387.52	0.6	1.4
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6000.00	b52j816	Airtac Internation TWD	1,108.54	6,651,237.00	1,005.00	6,030,000.00	211,334.24	0.7	0.5
49911.00	b58j1s8	Chailease Holding TWD	124.62	6,220,122.13	197.00	9,832,467.00	344,599.83	1.1	2.1
163400.00	6411673	Fubon Financial HI TWD	50.55	8,259,508.00	56.80	9,281,120.00	325,276.70	1.1	3.5
8100.00	6372480	Mediatek Inc TWD	714.52	5,787,626.00	969.00	7,848,900.00	275,081.48	0.9	1.1
163803.00	6869937	Taiwan Cement TWD	36.80	6,028,277.70	46.80	7,665,980.40	268,670.68	0.9	6.6
32800.00	6889106	Taiwan Semicon Man TWD	217.33	7,128,434.00	587.00	19,253,600.00	674,783.58	2.2	1.7
125300.00	6916628	Utd Micro Elect TWD	51.25	6,421,436.00	50.20	6,290,060.00	220,448.60	0.7	1.6
				50,583,511.83		71,520,322.40	2,506,582.64	8.2	2.3

CASH AND EQUIVALENTS- TWD

68780.00	divacc	Dividend Accrual - TW	1.00	68,780.00	1.00	68,780.00	2,410.54	0.0	0.0
				68,780.00		68,780.00	2,410.54	0.0	0.0

Taiwan Dollar Total				50,652,291.83		71,589,102.40	2,508,993.18	8.2	2.3
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South African Rand(FX= 14.7663)

COMMON STOCKS- ZAR

5991.00	b1g4262	Kumba Iron Ore Ltd ZAR	323.77	1,939,682.09	608.50	3,645,523.50	246,882.15	0.8	7.6
62010.00	6563206	MTN Group Ltd ZAR	70.36	4,362,733.13	86.85	5,385,568.50	364,721.48	1.2	6.0
1060.00	6622691	Naspers N ZAR	2,162.45	2,292,199.33	3,531.71	3,743,612.60	253,524.94	0.8	0.2
				8,594,614.55		12,774,704.60	865,128.56	2.8	4.8

South African Rand Total				8,594,614.55		12,774,704.60	865,128.56	2.8	4.8
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Colombian Peso(FX= 3,674.9979)

COMMON STOCKS- COP

43270.00	2205706	Interconexion Elec Cop32.8	20,902.85	904,466,231.56	22,500.00	973,575,000.00	264,918.37	0.9	2.5
				904,466,231.56		973,575,000.00	264,918.37	0.9	2.5

Colombian Peso Total				904,466,231.56		973,575,000.00	264,918.37	0.9	2.5
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			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hungarian Forint(FX= 308.2149)									
COMMON STOCKS- HUF									
12060.00	bc9zh86	RICHTER GEDEON NYRT	6,627.50	79,927,612.00	9,105.00	109,806,300.00	356,265.33	1.2	0.7
				79,927,612.00		109,806,300.00	356,265.33	1.2	0.7
Hungarian Forint Total				79,927,612.00		109,806,300.00	356,265.33	1.2	0.7
Total Portfolio				7,796,703,035.11			30,738,660.01	100.0	2.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
3/24/2021	3/26/2021	108820.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.56070	12.35	1,343,828.61	241,665.37
3/24/2021	3/26/2021	18390.00	2196286	Vale SA NPV	5.56070	93.64	1,722,001.84	309,673.57
Brazilian Real Total							3,065,830.45	551,338.94
Swedish Krona								
3/24/2021	3/26/2021	11670.00	7142091	Skanska ABM Ser B NPV	8.59665	226.08	2,638,307.68	306,899.51
Swedish Krona Total							2,638,307.68	306,899.51

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
3/24/2021	3/26/2021	8490.00	b29vfc4	B2Gold Corp	1.25530	5.69	48,307.12	38,482.53
3/24/2021	3/26/2021	3200.00	b29vfc4	B2Gold Corp	1.25530	5.69	18,207.63	14,504.60
3/24/2021	3/26/2021	334.00	b29vfc4	B2Gold Corp	1.25530	5.69	1,900.42	1,513.92
3/24/2021	3/26/2021	3805.00	b29vfc4	B2Gold Corp	1.25530	5.69	21,650.01	17,246.88
3/24/2021	3/26/2021	7020.00	b29vfc4	B2Gold Corp	1.25530	5.69	39,942.98	31,819.47
Canadian Dollar Total							130,008.16	103,567.40
Euro								
3/23/2021	3/25/2021	728.00	bmtvqk9	Siemens Energy AG NPV	0.84232	29.80	21,691.79	25,752.49
3/23/2021	3/25/2021	150.00	bmtvqk9	Siemens Energy AG NPV	0.84232	29.80	4,469.46	5,306.14
3/25/2021	3/29/2021	249.00	4400446	Faurecia S.E Eur7	0.84922	44.20	11,005.49	12,959.51
Euro Total							37,166.74	44,018.15
Japanese Yen								
3/24/2021	3/26/2021	37810.00	b10rb15	Inpex Corporation NPV	108.81500	753.78	28,500,602.00	261,917.95
Japanese Yen Total							28,500,602.00	261,917.95
Turkish Lira								
3/23/2021	3/25/2021	50360.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	7.84525	14.73	741,878.39	94,564.02

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
3/23/2021	3/25/2021	6800.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	56,928.52	7,256.43
3/23/2021	3/25/2021	40200.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	336,548.04	42,898.32
3/23/2021	3/25/2021	35500.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	297,200.38	37,882.84
3/23/2021	3/25/2021	5300.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	44,370.76	5,655.75
3/23/2021	3/25/2021	11400.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	95,439.00	12,165.20
3/23/2021	3/25/2021	15200.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	127,251.99	16,220.26
3/23/2021	3/25/2021	8482.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	71,009.96	9,051.33
3/23/2021	3/25/2021	20956.00	b03n0c7	Haci Omer Sabanci Try1	7.84525	8.37	175,440.32	22,362.62
Turkish Lira Total							1,946,067.36	248,056.77

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
3/1/2021	3/24/2021	6086253	Fortescue Metals G NPV	20,437.58
3/4/2021	3/23/2021	6144690	BHP Group Ltd NPV	14,587.28
				35,024.86
COMMON STOCKS- GBP				
3/4/2021	4/15/2021	0718875	Rio Tinto GBP	4,185.13
3/4/2021	4/15/2021	0718875	Rio Tinto GBP	13,906.12
3/4/2021	3/19/2021	b02l3w3	Berkeley Group Hlgs GBP	296.36
3/4/2021	4/8/2021	b1n7z09	Safestore Holdings GBP	1,911.90
3/18/2021	5/4/2021	b5zn1n8	Segro PLC GBP	3,260.56
3/25/2021	5/11/2021	bjvnss4	Ferguson PLC (New) GBP	4,374.00
3/25/2021	5/11/2021	bjvnss4	Ferguson PLC (New) GBP	1,771.47
				29,705.53
COMMON STOCKS- CAD				
3/4/2021	3/26/2021	2260824	Open Text Corp	1,174.26
3/5/2021	3/16/2021	b29vfc4	B2Gold Corp	913.96
3/10/2021	4/1/2021	2381093	Telus Corporation	3,805.24
3/12/2021	4/1/2021	2956662	Weston George Ltd	1,478.99
3/12/2021	4/15/2021	b188th2	BCE Inc	4,530.81
3/25/2021	4/9/2021	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	548.74
3/25/2021	4/26/2021	2793115	Canadian Pacific Railway Ltd	534.77
3/30/2021	4/15/2021	2117599	Canadian Apt Properties Real Estate	363.78
				13,350.54
COMMON STOCKS- DKK				
3/26/2021	3/30/2021	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	2,777.02
				2,777.02
COMMON STOCKS- EUR				
3/15/2021	3/22/2021	bmd8kx7	Stellantis NV EUR	1,685.68
3/24/2021	4/9/2021	bd3cwg3	TOKMANNI GROUP OYJ	12,704.20
3/31/2021	3/31/2021	b288c92	Iberdrola SA EUR	769.03

Ex-Date	Pay-Date	Symbol	Security	Amount
				15,158.92
COMMON STOCKS- INR				
3/10/2021	3/30/2021	b1s34k5	Marico Ltd Inr1	1,712.78
				1,712.78
COMMON STOCKS- HKD				
3/10/2021	3/18/2021	6859927	Sun Hung Kai Prop NPV	3,435.07
				3,435.07
COMMON STOCKS- JPY				
3/26/2021	3/26/2021	6125286	Trend Micro Inc NPV	-134.18
3/30/2021	6/28/2021	6194468	Kose Corporation NPV	824.55
3/30/2021	6/28/2021	6248990	KDDI Corp NPV	3,362.68
3/30/2021	6/28/2021	6497565	Kumagai Gumi Co NPV	5,619.82
3/30/2021	6/28/2021	6555805	Makita Corp NPV	1,865.21
3/30/2021	6/28/2021	6596785	Mitsubishi Corp NPV	6,635.53
3/30/2021	6/28/2021	6639550	Nintendo Co Ltd NPV	2,464.43
3/30/2021	6/28/2021	6643283	Nitto Kogyo Corp NPV	2,100.44
3/30/2021	6/28/2021	6774989	RAIZNEXT Corporation	4,055.79
3/30/2021	6/28/2021	6870490	Advantest Corp NPV	1,019.63
3/30/2021	6/28/2021	6897444	Totetsu Kogyo Co NPV	1,527.02
3/30/2021	6/28/2021	6985383	Astellas Pharma NPV	2,837.55
3/30/2021	6/28/2021	b292rc1	ZOZO, Inc.	1,394.98
3/30/2021	6/28/2021	bd3d170	Open House Co Ltd NPV	1,555.43
3/30/2021	6/28/2021	bqrrz00	Recruit Holdings Co L NPV	543.37
				35,672.24
COMMON STOCKS- QAR				
3/9/2021	3/10/2021	b0ytg26	Barwa Real Estate Qar1	9,798.48
				9,798.48
COMMON STOCKS- PHP				
3/15/2021	3/31/2021	b1l8838	Metro Pacific Inve PHP	2,046.02

New York City Employees' Retirement System

Ex-Date	Pay-Date	Symbol	Security	Amount
				2,046.02
COMMON STOCKS- THB				
3/8/2021	4/21/2021	bytbs8	Thai Union Group Thb0.25 (Local)	6,917.72
				6,917.72
COMMON STOCKS- KRW				
3/30/2021	3/30/2021	b7ylvz9	Mcnex Co.Ltd KRW	0.00
				0.00
COMMON STOCKS- SEK				
3/31/2021	4/8/2021	7142091	Skanska ABM Ser B NPV	4,016.61
3/31/2021	4/8/2021	7142091	Skanska ABM Ser B NPV	8,702.66
3/31/2021	4/8/2021	7187627	Lundin Petroleum A NPV	3,780.08
				16,499.35
COMMON STOCKS- CHF				
3/4/2021	3/8/2021	7103065	Novartis AG CHF (Regd)	6,175.76
3/18/2021	3/22/2021	7110388	Roche Holdings AG Genusscheine NPV	5,225.21
3/26/2021	3/26/2021	7110388	Roche Holdings AG Genusscheine NPV	2,948.13
3/26/2021	3/26/2021	7123870	Nestle SA CHF (Regd)	2,235.22
3/26/2021	3/26/2021	b119qg0	Partners Group Hlg Chf0.01 (Regd)	2,539.63
				19,123.95
COMMON STOCKS- TWD				
3/17/2021	4/15/2021	6889106	Taiwan Semicon Man TWD	2,431.51
				2,431.51
COMMON STOCKS- ZAR				
3/10/2021	3/15/2021	b1g4262	Kumba Iron Ore Ltd ZAR	13,864.96
				13,864.96
AMERICAN DEPOSITORY RECEIPTS				
3/18/2021	4/2/2021	sbsw	Sibanye Stillwater Ltd Sp ADR	9,826.34

Ex-Date	Pay-Date	Symbol	Security	Amount
				9,826.34
CASH AND EQUIVALENTS				
3/1/2021	3/1/2021	cash	Cash Account - USD	29.79
				29.79
NET INCOME				217,375.07

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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