



ATIVO
CAPITAL

Monthly Report

Account

New York City Employees' Retirement System

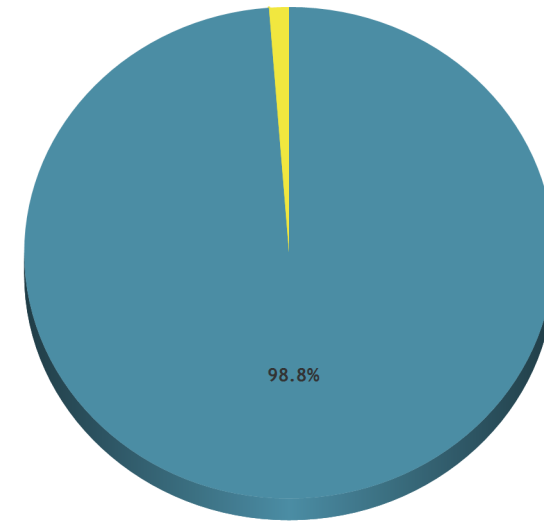
1/31/2023



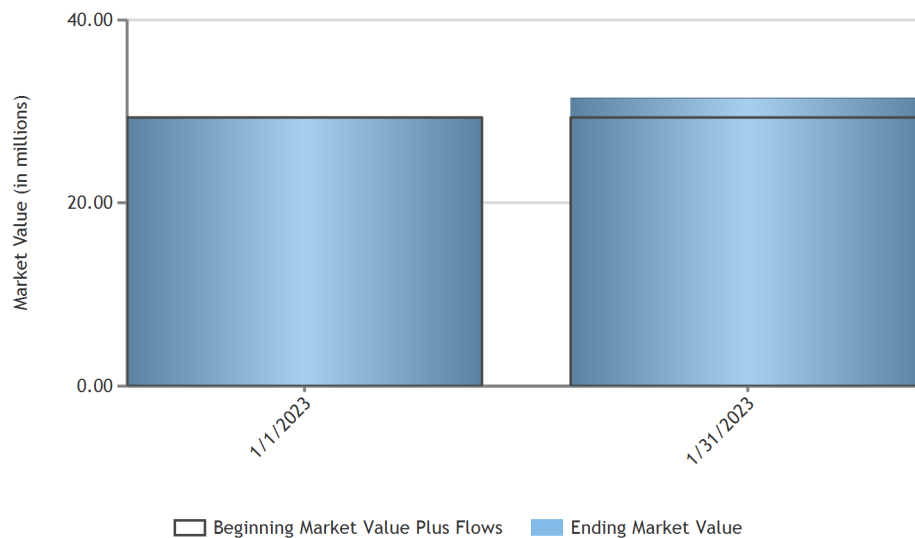
Activity Summary

	Month to Date	Year to Date
Beginning Value	29,338,333.89	29,338,333.89
Net Contributions/Withdrawals	-417.46	-417.46
Realized Gains	4,807.71	4,807.71
Unrealized Gains	2,049,364.08	2,049,364.08
Income Received	59,366.59	59,366.59
Ending Value	31,451,454.81	31,451,454.81

Portfolio Allocation as of 1/31/2023

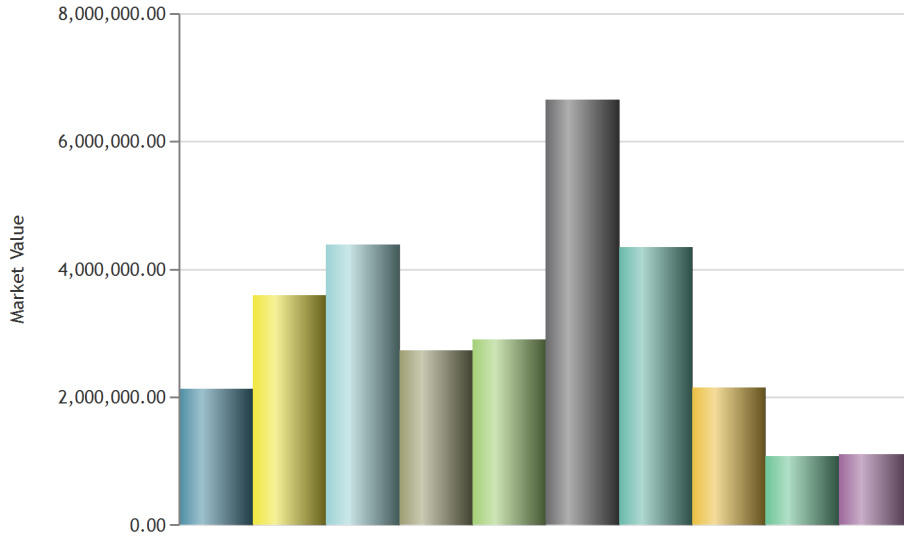


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	31,070,737.03	98.8	3.1
Cash and Equivalents	380,717.78	1.2	0.8
Total	31,451,454.81	100.0	3.1

Portfolio Allocation as of 1/31/2023

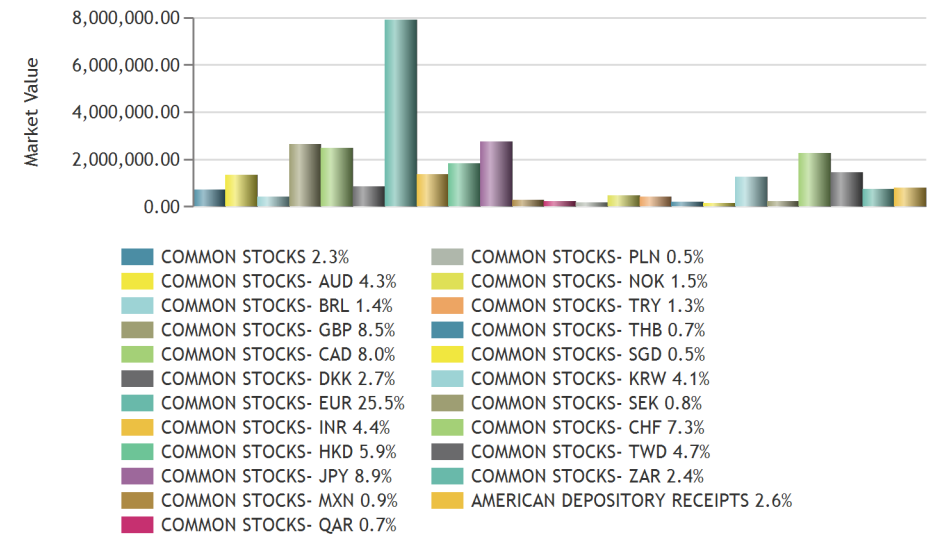


Industry Sector	Market Value	% Equity	% Assets
MATERIALS	2,129,155.16	6.9	6.8
INDUSTRIALS	3,596,283.67	11.6	11.4
CONSUMER DISCRETIONARY	4,382,516.80	14.1	13.9
CONSUMER STAPLES	2,735,586.66	8.8	8.7
HEALTHCARE	2,899,197.47	9.3	9.2
FINANCIALS	6,647,555.65	21.4	21.1
INFORMATION TECHNOLOGY	4,349,729.96	14.0	13.8
COMMUNICATION SERVICES	2,150,866.23	6.9	6.8
UTILITIES	1,073,464.72	3.5	3.4
REAL ESTATE	1,106,380.73	3.6	3.5
Equity Total	31,070,737.03	100.0	98.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	558,248.79	1.8
7123870	Nestle SA CHF (Regd)	534,618.64	1.7
4061412	LVMH Moet Hennessy EUR	521,303.95	1.7
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	470,524.52	1.5
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	438,198.05	1.4
brjl176	UBS Group AG CHF (Regd)	391,212.15	1.2
5983816	Zurich Insurance CHF	388,338.29	1.2
7103065	Novartis AG CHF (Regd)	373,280.15	1.2
7110388	Roche Holdings AG Genusscheine NPV	368,535.24	1.2
6771720	Samsung Electronic KRW	357,888.46	1.1
Top 10 Holdings Total		4,402,148.24	14.0

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2259.00	chkp	Check Point Software Tech Ltd	117.69	265,854.46	127.20	287,344.80	287,344.80	0.9	0.0
1390.00	bap	Credicorp Ltd	147.83	205,487.85	134.30	186,677.00	186,677.00	0.6	2.9
4030.00	yumc	Yum China Holdings Inc	57.07	229,998.15	61.61	248,288.30	248,288.30	0.8	0.8
				701,340.46		722,310.10	722,310.10	2.3	1.0
AMERICAN DEPOSITORY RECEIPTS									
2296.00	baba	Alibaba Group Holding Ltd Sp ADS	192.12	441,114.41	110.20	253,019.20	253,019.20	0.8	0.0
2290.00	dq	Daqo New Energy Corp Sp ADR	58.97	135,043.59	45.51	104,217.90	104,217.90	0.3	0.0
2810.00	ntes	Netease Inc Sp ADR	70.64	198,486.17	88.61	248,994.10	248,994.10	0.8	1.7
12340.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	10.68	131,771.46	15.47	190,899.80	190,899.80	0.6	0.0
				906,415.63		797,131.00	797,131.00	2.5	0.5
CASH AND EQUIVALENTS									
cash		Cash Account - USD		92,444.17		92,444.17	92,444.17	0.3	3.2
				92,444.17		92,444.17	92,444.17	0.3	3.2
US Dollar Total				1,700,200.26		1,611,885.27	1,611,885.27	5.1	0.9
Australian Dollar(FX= 1.4191)									
COMMON STOCKS- AUD									
19720.00	6086253	Fortescue Metals G NPV	12.85	253,343.25	22.24	438,572.80	309,040.38	1.0	1.9
12660.00	b03fyz4	Goodman Group NPV (Stapled Units)	21.01	265,980.25	19.97	252,820.20	178,149.79	0.6	1.5
2000.00	b28ytc2	Macquarie Group Ltd NPV	162.49	324,978.87	187.34	374,680.00	264,018.31	0.8	3.3
8800.00	b432qw4	Seven Group Holdings NPV	22.73	199,984.46	22.67	199,496.00	140,574.88	0.4	2.0
9320.00	6821120	Sonic Healthcare NPV	34.77	324,034.48	31.58	294,325.60	207,396.57	0.7	3.0
9670.00	6981239	Woolworths Group Ltd NPV	34.78	336,326.04	36.08	348,893.60	245,847.92	0.8	2.5
				1,704,647.34		1,908,788.20	1,345,027.85	4.3	2.4

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- AUD									
(140955.58)	cash	Cash Account - AUD	1.00	-140,955.58	1.00	-140,955.58	-99,324.37	-0.3	0.0
1044.45	divacc	Dividend Accrual - Au	1.00	1,044.45	1.00	1,044.45	735.97	0.0	0.0
				-139,911.13		-139,911.13	-98,588.40	-0.3	0.0
Australian Dollar Total				1,564,736.21		1,768,877.07	1,246,439.45	4.0	2.6
Brazilian Real(FX= 5.0915)									
COMMON STOCKS- BRL									
32250.00	b9n3sq0	BB Seguridade Part NPV	36.92	1,190,682.83	37.78	1,218,405.00	239,304.13	0.8	5.2
46870.00	b0d7494	EDP Energias Br NPV	23.59	1,105,886.95	20.37	954,741.90	187,518.66	0.6	3.9
				2,296,569.78		2,173,146.90	426,822.79	1.4	4.6
CASH AND EQUIVALENTS- BRL									
124480.13	divacc	Dividend Accrual - Br	1.00	124,480.13	1.00	124,480.13	24,448.86	0.1	0.0
				124,480.13		124,480.13	24,448.86	0.1	0.0
Brazilian Real Total				2,421,049.91		2,297,627.03	451,271.65	1.4	4.4
British Pound Sterling(FX= 0.8123)									
COMMON STOCKS- GBP									
2140.00	0989529	AstraZeneca USD	111.35	238,298.91	105.90	226,626.00	278,999.17	0.9	2.1
43314.00	bvyvfw2	Auto Trader Group GBP	4.87	211,073.63	6.27	271,578.78	334,340.51	1.1	1.1
6310.00	0237400	Diageo Ord Gbp0.28 101/108	38.14	240,663.56	35.20	222,112.00	273,441.98	0.9	2.1
7508.00	b19nlv4	Experian Ord USD	17.41	130,678.74	29.53	221,711.24	272,948.61	0.9	1.2
12482.00	bn7swp6	Gsk PLC Gbp0.3125	15.71	196,036.91	14.23	177,668.79	218,727.96	0.7	5.6
34320.00	b17bbq5	Investec Ord GBP	5.41	185,780.87	5.18	177,640.32	218,692.92	0.7	5.3
69714.00	0560399	Legal & General Gp Ord GBP	2.86	199,651.29	2.54	177,073.56	217,995.18	0.7	7.3
4210.00	3208986	Next GBP	58.81	247,597.35	66.18	278,617.80	343,006.25	1.1	2.9
4236.00	0718875	Rio Tinto GBP	43.78	185,432.90	63.19	267,672.84	329,531.91	1.0	9.1
13561.00	b1n7z09	Safestore Holdings GBP	9.62	130,462.87	10.06	136,423.66	167,951.11	0.5	2.5
				1,965,677.03		2,157,124.99	2,655,635.59	8.4	3.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
2929.07	cash	Cash Account - GBP	1.00	2,929.07	1.00	2,929.07	3,605.98	0.0	0.0
1044.36	divacc	Dividend Accrual - GB	1.00	1,044.36	1.00	1,044.36	1,285.71	0.0	0.0
				3,973.43		3,973.43	4,891.69	0.0	0.0
British Pound Sterling Total				1,969,650.46		2,161,098.42	2,660,527.28	8.5	3.8
Canadian Dollar(FX= 1.3344)									
COMMON STOCKS- CAD									
7247.00	atd	Alimentation Couche-Tard Inc	46.78	339,039.25	60.76	440,327.72	329,994.17	1.0	0.9
5994.00	b188th2	BCE Inc	56.62	339,395.96	62.90	377,022.60	282,551.50	0.9	5.9
4430.00	2170525	Canadian Imperial Bank Comm Toronto O	67.90	300,811.70	60.74	269,078.20	201,654.89	0.6	5.5
3115.00	bj2l575	CGI Inc Cl A	79.09	246,353.39	114.04	355,234.60	266,222.95	0.8	0.0
3377.00	2077303	National Bank Cand Montreal Qu	103.51	349,543.03	99.95	337,531.15	252,955.48	0.8	3.9
2955.00	2754383	Royal Bank of Canada Montreal Que	99.55	294,159.05	136.16	402,352.80	301,534.68	1.0	3.9
6166.00	2566124	Sun Life Financial Inc	69.87	430,844.80	66.86	412,258.76	308,958.49	1.0	4.3
4550.00	2897222	Toronto Dominion Bank Ont	88.27	401,650.50	92.06	418,873.00	313,915.39	1.0	3.9
1779.00	2956662	Weston George Ltd	108.01	192,154.22	171.17	304,511.43	228,209.56	0.7	1.5
				2,893,951.90		3,317,190.26	2,485,997.12	7.9	3.3
CASH AND EQUIVALENTS- CAD									
14659.98	cash	Cash Account - CAD	1.00	14,659.98	1.00	14,659.98	10,986.61	0.0	0.0
7176.29	divacc	Dividend Accrual - CA	1.00	7,176.29	1.00	7,176.29	5,378.12	0.0	0.0
				21,836.27		21,836.27	16,364.72	0.1	0.0
Canadian Dollar Total				2,915,788.17		3,339,026.53	2,502,361.85	8.0	3.2

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.8498)									
COMMON STOCKS- DKK									
100.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	1,783,703.58	14,815.00	1,481,500.00	216,283.69	0.7	16.9
1177.00	b1wt5g2	DSV DKK	1,419.42	1,670,662.92	1,126.00	1,325,302.00	193,480.39	0.6	0.2
3183.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	450.37	1,433,528.50	943.00	3,001,569.00	438,198.05	1.4	0.9
				4,887,895.00		5,808,371.00	847,962.13	2.7	4.8

Danish Krone Total				4,887,895.00		5,808,371.00	847,962.13	2.7	4.8
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Euro(FX= 0.9208)

COMMON STOCKS- EUR

30220.00	b01zvz5	Acerinox SA EUR	8.77	265,070.09	9.92	299,903.28	325,709.93	1.0	4.1
520.00	b929f46	ASML Holding NV EUR	534.58	277,981.77	602.60	313,352.00	340,315.91	1.1	0.3
26720.00	bywp840	Banca Mediolanum NPV	8.13	217,151.01	8.77	234,227.52	254,382.78	0.8	5.4
3319.00	5756029	Bayer Motoren Werk EUR	72.59	240,914.42	93.23	309,430.37	336,056.82	1.1	3.8
42030.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.84	203,267.23	6.46	271,639.89	295,014.48	0.9	1.5
1270.00	4163437	Cap Gemini EUR	172.03	218,478.98	173.90	220,853.00	239,857.38	0.8	1.4
14632.00	5842359	Deutsche Telekom NPV (Regd)	14.96	218,896.56	20.45	299,224.40	324,972.63	1.0	3.4
20380.00	4942904	E.On SE NPV	12.00	244,605.55	9.99	203,514.68	221,027.10	0.7	4.9
5300.00	b62g1b5	Edenred EUR	52.38	277,613.95	49.99	264,947.00	287,745.66	0.9	1.7
3250.00	b13x013	Eiffage EUR	86.56	281,305.00	97.96	318,370.00	345,765.71	1.1	3.2
32990.00	7144569	Enel SPA EUR	5.19	171,185.08	5.39	177,849.09	193,152.99	0.6	5.2
3850.00	b0cch46	Heineken Holding EUR	73.83	284,228.68	75.65	291,252.50	316,314.75	1.0	2.2
22470.00	b288c92	Iberdrola SA EUR	8.01	179,916.61	10.75	241,440.15	262,216.05	0.8	3.0
35964.00	bd2z8s7	Italgas Spa NPV	5.67	203,908.64	5.37	192,946.86	209,549.92	0.7	4.4
803.00	4057808	L'Oreal EUR	207.76	166,833.66	378.05	303,574.15	329,696.68	1.0	1.0
600.00	4061412	LVMH Moet Hennessy EUR	612.45	367,471.30	800.00	480,000.00	521,303.95	1.7	0.6
1450.00	4741844	Merck KGAA NPV	117.16	169,877.85	191.05	277,022.50	300,860.26	1.0	0.7
7598.00	bng8pq9	NN Group NV EUR	40.63	308,720.94	39.82	302,552.36	328,586.96	1.0	6.3
16580.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.51	207,488.95	13.78	228,472.40	248,132.43	0.8	5.8
3797.00	4380429	Publicis Groupe SA EUR	63.87	242,507.70	64.74	245,817.78	266,970.38	0.8	3.7
4700.00	5228658	Randstad NV EUR	50.54	237,527.90	58.68	275,796.00	299,528.22	1.0	8.5
9435.00	bywlc68	Relx PLC GBP	18.26	172,305.17	27.26	257,198.10	279,329.97	0.9	1.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6720.00	5226038	Sampo PLC Ser A NPV	41.99	282,203.59	48.17	323,702.40	351,556.96	1.1	5.9
1512.00	4834108	Schneider Electric EUR	76.17	115,173.72	148.32	224,259.84	243,557.38	0.8	1.6
2080.00	4821100	Solvay SA NPV	105.77	220,004.52	106.65	221,832.00	240,920.62	0.8	2.6
16016.00	bmd8f98	Stellantis NV EUR	11.70	187,368.15	14.39	230,406.18	250,232.61	0.8	7.8
2742.00	5671519	Wolters Kluwer EUR	47.86	131,228.66	100.15	274,611.30	298,241.58	0.9	1.6
				6,093,235.67		7,284,195.75	7,911,000.11	25.2	3.3

CASH AND EQUIVALENTS- EUR

(44354.26)	cash	Cash Account - EUR	1.00	-44,354.26	1.00	-44,354.26	-48,170.94	-0.2	0.0
				-44,354.26		-44,354.26	-48,170.94	-0.2	0.0

Euro Total				6,048,881.41		7,239,841.49	7,862,829.17	25.0	3.3
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Indian Rupee(FX= 81.9287)

COMMON STOCKS- INR

25480.00	b174733	Allcargo Logistics Inr2	403.75	10,287,537.45	419.05	10,677,394.00	130,325.36	0.4	0.7
5020.00	bmw4cv8	Eicher Motors Inr1	3,839.19	19,272,728.91	3,263.35	16,382,017.00	199,954.44	0.6	0.6
23354.00	6294896	Hcl Technologies Inr2	586.47	13,696,376.91	1,122.20	26,207,858.80	319,885.98	1.0	0.7
59220.00	6139726	Hindustan Zinc Inr2	353.45	20,931,230.27	332.85	19,711,377.00	240,591.70	0.8	0.0
16980.00	6582483	Sun Pharmaceutical Inr1(Demat)	959.09	16,285,388.66	1,034.50	17,565,810.00	214,403.49	0.7	1.0
6760.00	b01npj1	Tata Consultancy S Inr1	3,321.49	22,453,276.90	3,358.70	22,704,812.00	277,128.75	0.9	0.9
				102,926,539.10		113,249,268.80	1,382,289.72	4.4	0.7

CASH AND EQUIVALENTS- INR

20643488.23	cash	Cash Account - INR	1.00	20,643,488.23	1.00	20,643,488.23	251,968.79	0.8	0.0
1199165.23	divacc	Dividend Accrual - In	1.00	1,199,165.23	1.00	1,199,165.23	14,636.68	0.0	0.0
				21,842,653.46		21,842,653.46	266,605.48	0.8	0.0

Indian Rupee Total				124,769,192.56		135,091,922.26	1,648,895.20	5.2	0.6
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Hong Kong Dollar(FX= 7.8386)

COMMON STOCKS- HKD

212300.00	b0y91c1	China National Bui H CNY	9.83	2,086,294.46	7.18	1,524,314.00	194,463.77	0.6	9.7
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New York City Employees' Retirement System

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
171260.00	b0b8z18	Cosco Shipping Hld H CNY	13.58	2,324,907.45	8.10	1,387,206.00	176,972.27	0.6	10.7
75760.00	6491318	Kingboard Chemical HKD	37.46	2,837,774.82	32.00	2,424,320.00	309,281.69	1.0	3.1
278500.00	6706250	PICC Property & CA H CNY	7.48	2,082,444.99	7.37	2,052,545.00	261,852.64	0.8	4.2
15410.00	6859927	Sun Hung Kai Prop NPV	107.37	1,654,588.65	111.10	1,712,051.00	218,414.25	0.7	4.5
74700.00	b67c2g0	Swire Properties L NPV	22.91	1,711,418.59	22.00	1,643,400.00	209,656.12	0.7	3.9
9650.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	524.49	5,061,312.29	382.20	3,688,230.00	470,524.52	1.5	0.3
				17,758,741.25		14,432,066.00	1,841,165.27	5.9	4.2

CASH AND EQUIVALENTS- HKD

(930697.26)	cash	Cash Account - HKD	1.00	-930,697.26	1.00	-930,697.26	-118,733.34	-0.4	0.0
				-930,697.26		-930,697.26	-118,733.34	-0.4	0.0

Hong Kong Dollar Total				16,828,043.99		13,501,368.74	1,722,431.92	5.5	4.5
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Japanese Yen(FX= 130.0450)

COMMON STOCKS- JPY

3070.00	6870490	Advantest Corp NPV	9,886	30,351,169	9,200	28,244,000	217,186.36	0.7	0.7
19300.00	6985383	Astellas Pharma NPV	1,533	29,586,740	1,913	36,911,250	283,834.44	0.9	2.1
7000.00	6132101	Bridgestone Corp NPV	4,894	34,260,964	4,835	33,845,000	260,256.07	0.8	2.2
7730.00	byp97j7	Dexerials Corp NPV	3,736	28,881,384	2,748	21,242,040	163,343.77	0.5	2.4
20080.00	6569464	Marubeni Corp NPV	1,544	31,006,863	1,587	31,856,920	244,968.43	0.8	2.2
8660.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	31,244,594	2,860	24,767,600	190,454.07	0.6	2.8
13580.00	6661144	ORIX Corp NPV	2,274	30,885,662	2,275	30,894,500	237,567.77	0.8	3.9
6450.00	bqrrz00	Recruit Holdings Co L NPV	4,166	26,868,178	4,144	26,728,800	205,535.01	0.7	0.7
4860.00	b62g7k6	Sompo Holdings Inc NPV	6,298	30,607,832	5,585	27,143,100	208,720.83	0.7	2.7
6040.00	6431897	Sumitomo Mitsui Tr NPV	4,828	29,158,249	4,735	28,599,400	219,919.26	0.7	4.2
10500.00	6985264	Yamaha Motor Co NPV	2,839	29,807,240	3,185	33,442,500	257,160.98	0.8	3.6
10700.00	b292rc1	ZOZO, Inc.	2,954	31,604,383	3,350	35,845,000	275,635.36	0.9	0.9
				364,263,258		359,520,110	2,764,582.34	8.8	2.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- JPY									
4861924.00	cash	Cash Account - JPY	1	4,861,924	1	4,861,924	37,386.47	0.1	0.0
1402510.00	divacc	Dividend Accrual - Jp	1	1,402,510	1	1,402,510	10,784.81	0.0	0.0
				6,264,434		6,264,434	48,171.28	0.2	0.0
Japanese Yen Total				370,527,692		365,784,544	2,812,753.62	8.9	2.3
Mexican Peso(FX= 18.8000)									
COMMON STOCKS- MXN									
34760.00	2421041	Gpo Fin Banorte NPV Series O	113.46	3,943,733.48	156.19	5,429,164.40	288,785.34	0.9	0.0
				3,943,733.48		5,429,164.40	288,785.34	0.9	0.0
Mexican Peso Total				3,943,733.48		5,429,164.40	288,785.34	0.9	0.0
Qatari Rial(FX= 3.6417)									
COMMON STOCKS- QAR									
56936.00	6673570	INDUSTRIES OF QATA	15.62	889,464.00	14.05	799,950.80	219,661.10	0.7	4.3
				889,464.00		799,950.80	219,661.10	0.7	4.3
Qatari Rial Total				889,464.00		799,950.80	219,661.10	0.7	4.3
Polish Zloty(FX= 4.3403)									
COMMON STOCKS- PLN									
9230.00	5978953	Asseco Poland SA Pln1.00	74.58	688,350.80	76.15	702,864.50	161,939.15	0.5	4.0
				688,350.80		702,864.50	161,939.15	0.5	4.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- PLN									
2248.47	cash	Cash Account - PLN	1.00	2,248.47	1.00	2,248.47	518.04	0.0	0.0
				2,248.47		2,248.47	518.04	0.0	0.0
Polish Zloty Total				690,599.27		705,112.97	162,457.20	0.5	4.0
Norwegian Krone(FX= 9.9883)									
COMMON STOCKS- NOK									
11870.00	b4ph0c5	Gjensidige Forsikr NOK	204.42	2,426,505.53	178.90	2,123,543.00	212,604.11	0.7	4.3
5900.00	7751259	Yara International NOK	477.26	2,815,816.79	442.00	2,607,800.00	261,086.78	0.8	6.8
				5,242,322.32		4,731,343.00	473,690.89	1.5	5.7
Norwegian Krone Total				5,242,322.32		4,731,343.00	473,690.89	1.5	5.7
Turkish Lira(FX= 18.8105)									
COMMON STOCKS- TRY									
112473.00	b03ms97	Eregli Demir Celik Try1 (B Shares)	20.12	2,262,470.16	38.10	4,285,221.30	227,810.07	0.7	11.7
21970.00	b03my33	Tofas Otomobil Fab Try1	91.27	2,005,302.93	158.10	3,473,457.00	184,655.22	0.6	1.1
				4,267,773.09		7,758,678.30	412,465.29	1.3	6.9
Turkish Lira Total				4,267,773.09		7,758,678.30	412,465.29	1.3	6.9

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Thai Baht(FX= 33.0100)										
COMMON STOCKS- THB										
32700.00	b0166d1		Bumrungrad Hoptl THB (Local)	226.24	7,397,991.91	217.00	7,095,900.00	214,962.13	0.7	1.5
					7,397,991.91		7,095,900.00	214,962.13	0.7	1.5
Thai Baht Total					7,397,991.91		7,095,900.00	214,962.13	0.7	1.5
Singapore Dollar(FX= 1.3143)										
COMMON STOCKS- SGD										
147870.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.45	214,300.27	1.26	186,316.20	141,755.39	0.5	5.1
					214,300.27		186,316.20	141,755.39	0.5	5.1
Singapore Dollar Total					214,300.27		186,316.20	141,755.39	0.5	5.1
South Korean Won(FX= 1,231.8002)										
COMMON STOCKS- KRW										
30747.00	bb96z33		Jb Financial Group KRW	7,661.16	235,557,631.00	10,140.00	311,774,580.00	253,104.87	0.8	1.8
3710.00	6490928		Kia Motors Corp KRW	81,131.98	300,999,644.00	66,800.00	247,828,000.00	201,191.75	0.6	1.3
7820.00	6505316		KT Corporation KRW	36,859.53	288,241,552.00	35,050.00	274,091,000.00	222,512.58	0.7	3.1
3070.00	6175076		KT&G Corporation KRW	94,112.80	288,926,296.00	92,500.00	283,975,000.00	230,536.61	0.7	5.2
7227.00	6771720		Samsung Electronic KRW	68,110.87	492,237,254.00	61,000.00	440,847,000.00	357,888.46	1.1	2.3
					1,605,962,377.00		1,558,515,580.00	1,265,234.28	4.0	2.7
CASH AND EQUIVALENTS- KRW										
42985167.00	divacc		Dividend Accrual - Kr	1.00	42,985,167.00	1.00	42,985,167.00	34,896.22	0.1	0.0
					42,985,167.00		42,985,167.00	34,896.22	0.1	0.0
South Korean Won Total					1,648,947,544.00		1,601,500,747.00	1,300,130.50	4.1	2.7

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Swedish Krona(FX= 10.4698)									
COMMON STOCKS- SEK									
20050.00	4813345	Skand Enskilda Bkn Ser A NPV	115.54	2,316,656.46	126.15	2,529,307.50	241,581.26	0.8	4.8
				2,316,656.46		2,529,307.50	241,581.26	0.8	4.8
Swedish Krona Total				2,316,656.46		2,529,307.50	241,581.26	0.8	4.8
Swiss Franc(FX= 0.9188)									
COMMON STOCKS- CHF									
880.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.04	213,877.31	217.60	191,488.00	208,422.31	0.7	2.8
4406.00	7123870	Nestle SA CHF (Regd)	103.66	456,737.02	111.48	491,180.88	534,618.64	1.7	2.4
4159.00	7103065	Novartis AG CHF (Regd)	84.63	351,980.60	82.46	342,951.14	373,280.15	1.2	3.5
1187.00	7110388	Roche Holdings AG Genusscheine NPV	263.96	313,315.02	285.25	338,591.75	368,535.24	1.2	3.0
18489.00	brjl176	UBS Group AG CHF (Regd)	12.95	239,360.13	19.44	359,426.16	391,212.15	1.2	2.4
789.00	5983816	Zurich Insurance CHF	331.82	261,808.28	452.20	356,785.80	388,338.29	1.2	4.2
				1,837,078.36		2,080,423.73	2,264,406.78	7.2	3.0
Swiss Franc Total				1,837,078.36		2,080,423.73	2,264,406.78	7.2	3.0
Taiwan Dollar(FX= 30.0250)									
COMMON STOCKS- TWD									
23840.00	6324500	Evergreen Marine C TWD	185.71	4,427,230.00	152.00	3,623,680.00	120,688.76	0.4	11.8
48900.00	6336055	Feng Tay Entrprise TWD	192.32	9,404,506.00	197.00	9,633,300.00	320,842.63	1.0	2.1
9300.00	6372480	Mediatek Inc TWD	731.00	6,798,296.00	718.00	6,677,400.00	222,394.67	0.7	10.2
29250.00	b118753	Nan Ya Printed Cir TWD	273.26	7,992,884.86	243.00	7,107,750.00	236,727.73	0.8	4.1
32110.00	6889106	Taiwan Semicon Man TWD	311.35	9,997,407.00	522.00	16,761,420.00	558,248.79	1.8	2.1
				38,620,323.86		43,803,550.00	1,458,902.58	4.6	4.5

		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- TWD									
61112.00	cash	Cash Account - TWD	1.00	61,112.00	1.00	61,112.00	2,035.37	0.0	0.0
				61,112.00		61,112.00	2,035.37	0.0	0.0
Taiwan Dollar Total				38,681,435.86		43,864,662.00	1,460,937.95	4.6	4.5
South African Rand(FX= 17.4275)									
COMMON STOCKS- ZAR									
1520.00	6622691	Naspers N ZAR	2,408.50	3,660,925.68	3,346.55	5,086,756.00	291,880.99	0.9	0.2
17920.00	6801575	Shoprite Holdings Ltd Zar0.01134	214.34	3,841,009.40	240.14	4,303,308.80	246,926.34	0.8	2.4
20988.00	b030gj7	Standard Bank Gr Ltd ZAR	181.44	3,808,137.41	173.23	3,635,751.24	208,621.50	0.7	5.0
				11,310,072.49		13,025,816.04	747,428.84	2.4	2.3
CASH AND EQUIVALENTS- ZAR									
2715807.95	cash	Cash Account - ZAR	1.00	2,715,807.95	1.00	2,715,807.95	155,834.63	0.5	0.0
				2,715,807.95		2,715,807.95	155,834.63	0.5	0.0
South African Rand Total				14,025,880.44		15,741,623.99	903,263.46	2.9	1.9
Total Portfolio				2,262,087,909.38			31,451,454.81	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
1/5/2023	1/9/2023	410.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	105.14	43,106.66	43,106.66
US Dollar Total							43,106.66	43,106.66
Australian Dollar								
1/27/2023	1/31/2023	2600.00	b432qw4	Seven Group Holdings NPV	1.40994	22.70	59,028.88	41,866.24
1/30/2023	2/1/2023	3500.00	b432qw4	Seven Group Holdings NPV	1.41213	22.79	79,761.73	56,483.28
1/31/2023	2/2/2023	2700.00	b432qw4	Seven Group Holdings NPV	1.41914	22.66	61,193.85	43,120.25
Australian Dollar Total							199,984.46	141,469.77
Brazilian Real								
1/3/2023	1/5/2023	1.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.39515	10.77	10.77	2.00
1/26/2023	1/30/2023	32250.00	b9n3sq0	BB Seguridade Part NPV	5.08365	36.92	1,190,682.83	234,218.10
Brazilian Real Total							1,190,693.60	234,220.09
British Pound Sterling								
1/5/2023	1/9/2023	390.00	0989529	AstraZeneca USD	0.84154	117.49	45,820.49	54,448.51
1/5/2023	1/9/2023	15900.00	b17bbq5	Investec Ord GBP	0.84154	5.47	87,022.26	103,408.59
1/6/2023	1/10/2023	9200.00	b17bbq5	Investec Ord GBP	0.83012	5.38	49,515.33	59,648.62
1/9/2023	1/11/2023	5500.00	b17bbq5	Investec Ord GBP	0.82024	5.34	29,349.50	35,781.43
1/10/2023	1/12/2023	3720.00	b17bbq5	Investec Ord GBP	0.82325	5.35	19,893.78	24,164.96
British Pound Sterling Total							231,601.36	277,452.10
Euro								
1/5/2023	1/9/2023	170.00	b929f46	ASML Holding NV EUR	0.95062	538.05	91,469.12	96,220.89
1/5/2023	1/9/2023	8700.00	bywp840	Banca Mediolanum NPV	0.95062	8.03	69,817.67	73,444.66
1/6/2023	1/10/2023	9000.00	bywp840	Banca Mediolanum NPV	0.94317	8.13	73,144.65	77,551.60
1/9/2023	1/11/2023	5400.00	bywp840	Banca Mediolanum NPV	0.93097	8.23	44,428.19	47,722.52
1/10/2023	1/12/2023	3620.00	bywp840	Banca Mediolanum NPV	0.93214	8.22	29,760.50	31,927.07
1/26/2023	1/30/2023	600.00	4821100	Solvay SA NPV	0.92132	104.94	62,966.24	68,343.58
1/27/2023	1/31/2023	900.00	4821100	Solvay SA NPV	0.92247	106.07	95,466.43	103,490.35
1/30/2023	2/1/2023	580.00	4821100	Solvay SA NPV	0.91992	106.16	61,571.85	66,931.67
Euro Total							528,624.65	565,632.35

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indian Rupee								
1/27/2023	1/30/2023	59220.00	6139726	Hindustan Zinc Inr2	81.52375	353.45	20,931,230.27	256,750.09
Indian Rupee Total							20,931,230.27	256,750.09
Hong Kong Dollar								
1/27/2023	1/31/2023	34000.00	b67c2g0	Swire Properties L NPV	7.82865	22.96	780,721.33	99,726.18
1/30/2023	2/1/2023	30700.00	b67c2g0	Swire Properties L NPV	7.83355	23.08	708,425.31	90,434.77
1/31/2023	2/2/2023	10000.00	b67c2g0	Swire Properties L NPV	7.83855	22.23	222,271.95	28,356.26
Hong Kong Dollar Total							1,711,418.59	218,517.21
Japanese Yen								
1/27/2023	1/31/2023	4800.00	6431897	Sumitomo Mitsui Tr NPV	129.97500	4,819.77	23,134,891.00	177,994.93
1/30/2023	2/1/2023	1240.00	6431897	Sumitomo Mitsui Tr NPV	130.34500	4,857.55	6,023,358.00	46,210.89
Japanese Yen Total							29,158,249.00	224,205.82
South Korean Won								
1/6/2023	1/10/2023	1180.00	6771720	Samsung Electronic KRW	1268.65000	58,580.04	69,124,450.00	54,486.62
South Korean Won Total							69,124,450.00	54,486.62
Taiwan Dollar								
1/6/2023	1/10/2023	3980.00	6889106	Taiwan Semicon Man TWD	30.72000	459.32	1,828,075.00	59,507.65
Taiwan Dollar Total							1,828,075.00	59,507.65

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
1/26/2023	1/30/2023	74547.00	b00fm53	Bco Bradesco SA Prf NPV	5.08365	14.07	1,048,821.46	206,312.68
1/26/2023	1/30/2023	6700.00	b00fm53	Bco Bradesco SA Prf NPV	5.08365	14.07	94,264.07	18,542.60
Brazilian Real Total							1,143,085.53	224,855.28
British Pound Sterling								
1/5/2023	1/9/2023	710.00	0718875	Rio Tinto GBP	0.84154	59.32	42,114.05	50,044.15
British Pound Sterling Total							42,114.05	50,044.15

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
1/5/2023	1/9/2023	1100.00	b188th2	BCE Inc	1.35885	60.14	66,156.30	48,685.51
1/5/2023	1/9/2023	340.00	bj2l575	CGI Inc Cl A	1.35885	115.64	39,317.15	28,934.14
1/5/2023	1/9/2023	340.00	2956662	Weston George Ltd	1.35885	169.44	57,609.62	42,395.86
Canadian Dollar Total							163,083.07	120,015.51
Euro								
1/5/2023	1/9/2023	1700.00	bywlc68	Relx PLC GBP	0.95062	26.30	44,704.92	47,027.32
1/26/2023	1/30/2023	4790.00	bd0q398	Kon Ahold Delhaize EUR	0.92132	26.78	128,292.58	139,248.82
1/26/2023	1/30/2023	1310.00	bd0q398	Kon Ahold Delhaize EUR	0.92132	26.78	35,086.28	38,082.66
1/27/2023	1/31/2023	2129.00	bd0q398	Kon Ahold Delhaize EUR	0.92247	26.88	57,229.57	62,039.69
1/27/2023	1/31/2023	969.00	bd0q398	Kon Ahold Delhaize EUR	0.92247	26.88	26,047.65	28,236.95
Euro Total							291,361.00	314,635.43
Indian Rupee								
1/27/2023	1/30/2023	7380.00	6205122	Infosys Ltd Inr5	81.52375	1,543.55	11,391,426.89	139,731.39
1/27/2023	1/30/2023	4820.00	6205122	Infosys Ltd Inr5	81.52375	1,543.55	7,439,929.21	91,260.88
1/27/2023	1/30/2023	1174.00	6205122	Infosys Ltd Inr5	81.52375	1,543.55	1,812,132.14	22,228.27
Indian Rupee Total							20,643,488.24	253,220.54
Indonesian Rupiah								
1/27/2023	1/31/2023	197500.00	b01c1p6	Bank Central Asia Idr62.50	14985.00000	8,667.65	1,711,861,040.33	114,238.31
1/27/2023	1/31/2023	46200.00	b01c1p6	Bank Central Asia Idr62.50	14985.00000	8,667.65	400,445,468.67	26,723.09
Indonesian Rupiah Total							2,112,306,509.00	140,961.40
Japanese Yen								
1/6/2023	1/11/2023	5290.00	6641588	Nissan Chemical Co NPV	132.42000	5,681.17	30,053,379.89	226,954.99
1/6/2023	1/11/2023	500.00	6641588	Nissan Chemical Co NPV	132.42000	5,681.17	2,840,584.11	21,451.32
1/27/2023	1/31/2023	4700.00	6499550	Kyowa Hakko Kirin NPV	129.97500	2,907.79	13,666,610.00	105,147.99
1/30/2023	2/1/2023	3200.00	6499550	Kyowa Hakko Kirin NPV	130.34500	2,870.83	9,186,660.00	70,479.57
1/31/2023	2/2/2023	590.00	6499550	Kyowa Hakko Kirin NPV	130.04500	2,879.02	1,698,622.00	13,061.80
Japanese Yen Total							57,445,856.00	437,095.68

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Malaysian Ringgit								
1/27/2023	1/31/2023	145300.00	b012w42	Public Bank Bhd NPV	4.24450	4.25	617,206.58	145,413.26
Malaysian Ringgit Total							617,206.58	145,413.26
Norwegian Krone								
1/5/2023	1/9/2023	2560.00	b4ph0c5	Gjensidige Forsikr NOK	10.25665	185.21	474,149.64	46,228.51
Norwegian Krone Total							474,149.64	46,228.51
Taiwan Dollar								
1/6/2023	1/10/2023	4050.00	b118753	Nan Ya Printed Cir TWD	30.72000	221.70	897,897.00	29,228.42
Taiwan Dollar Total							897,897.00	29,228.42
South African Rand								
1/26/2023	1/31/2023	2300.00	6100089	Bidvest Group Ord Zar0.05	17.22940	224.36	516,019.83	29,949.96
1/27/2023	2/1/2023	10900.00	6100089	Bidvest Group Ord Zar0.05	17.23625	224.10	2,442,636.18	141,715.06
1/30/2023	2/2/2023	1220.00	6100089	Bidvest Group Ord Zar0.05	17.34505	223.91	273,171.77	15,749.26
South African Rand Total							3,231,827.78	187,414.28

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
1/3/2023	2/1/2023	b00fm53	Bco Bradesco SA Prf NPV	242.88
1/3/2023	12/31/2023	b0d7494	EDP Energias Br NPV	8,496.70
1/9/2023	3/8/2023	b00fm53	Bco Bradesco SA Prf NPV	7,617.19
				16,356.77
COMMON STOCKS- GBP				
1/5/2023	2/3/2023	b19nlv4	Experian Ord USD	1,241.01
1/5/2023	1/27/2023	bvyvfw2	Auto Trader Group GBP	1,441.16
				2,682.17
COMMON STOCKS- CAD				
1/5/2023	1/31/2023	2897222	Toronto Dominion Bank Ont	3,214.48
1/25/2023	2/24/2023	2754383	Royal Bank of Canada Montreal Que	2,909.05
				6,123.53
COMMON STOCKS- EUR				
1/3/2023	1/3/2023	bq7zvf1	Euroapi Sa Eur	1.12
1/6/2023	1/31/2023	b288c92	Iberdrola SA EUR	3,473.52
1/23/2023	1/25/2023	7144569	Enel SPA EUR	7,168.72
1/25/2023	1/27/2023	b01zvz5	Acerinox SA EUR	8,006.21
				18,649.56
COMMON STOCKS- INR				
1/16/2023	2/3/2023	b01npj1	Tata Consultancy S Inr1	4,969.52
1/19/2023	2/1/2023	6294896	Hcl Technologies Inr2	2,183.81
1/30/2023	2/18/2023	6139726	Hindustan Zinc Inr2	7,556.21
				14,709.54
COMMON STOCKS- PLN				
1/3/2023	1/3/2023	b0l9113	POL.GORN.NAFT.I GA	282.22
1/11/2023	1/11/2023	5978953	Asseco Poland SA Pln1.00	515.71
				797.93

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS				
1/1/2023	1/3/2023	cash	Cash Account - USD	770.96
				770.96
CASH AND EQUIVALENTS- MXN				
1/2/2023	1/2/2023	cash	Cash Account - Mx	-723.89
				-723.89
NET INCOME				59,366.59