



ATIVO
CAPITAL

Monthly Report

Account

10/31/2022

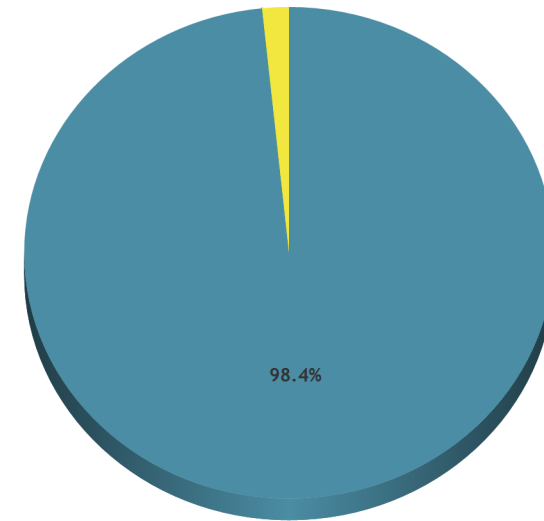
New York City Police Pension Fund



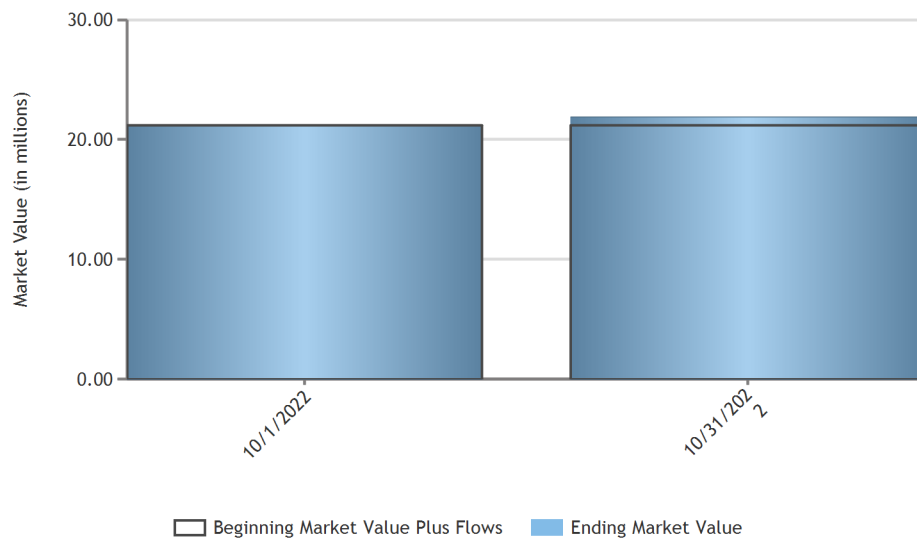
Activity Summary

	Month to Date	Year to Date
Beginning Value	21,190,830.51	34,372,245.00
Net Contributions/Withdrawals	-117.91	-4,179,746.25
Realized Gains	-5,243.87	-3,979,808.30
Unrealized Gains	676,890.09	-5,382,804.96
Income Received	25,426.58	1,057,899.91
Ending Value	21,887,785.40	21,887,785.40

Portfolio Allocation as of 10/31/2022

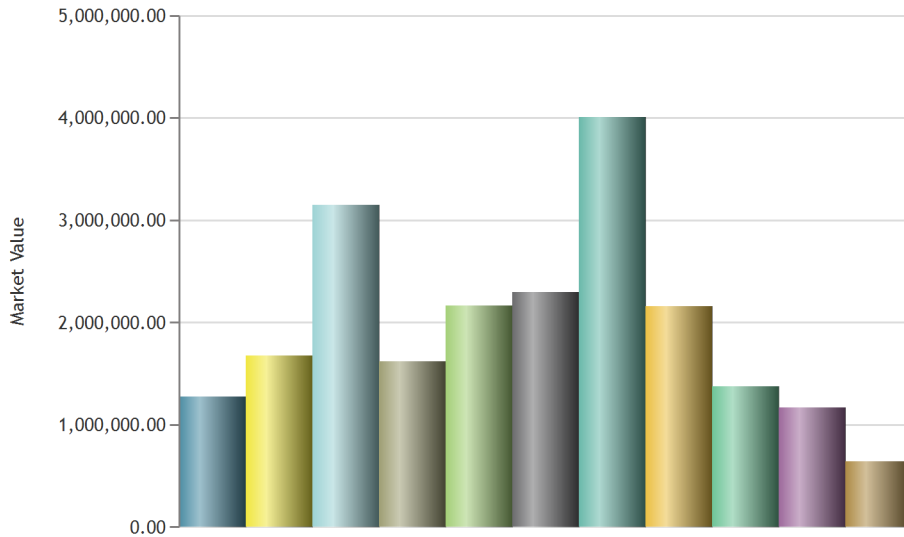


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	21,532,625.74	98.4	3.4
Cash and Equivalents	355,159.66	1.6	2.1
Total	21,887,785.40	100.0	3.4

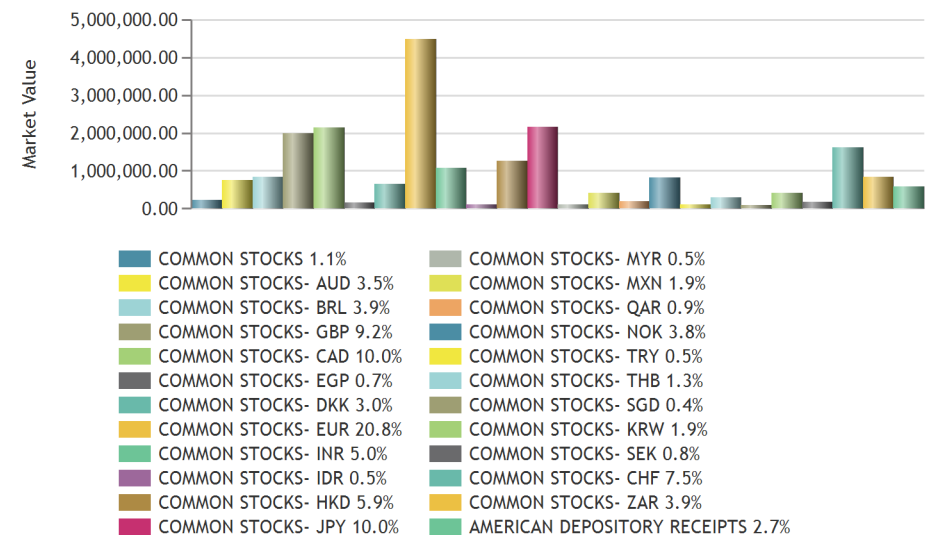
Portfolio Allocation as of 10/31/2022



Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	384,622.73	1.8
7110388	Roche Holdings AG Genusscheine NPV	315,685.74	1.4
4061412	LVMH Moet Hennessy EUR	303,146.81	1.4
brjl176	UBS Group AG CHF (Regd)	277,866.60	1.3
7103065	Novartis AG CHF (Regd)	269,195.10	1.2
4741844	Merck KGAA NPV	257,662.93	1.2
4057808	L'Oreal EUR	251,515.39	1.1
bng8pq9	NN Group NV EUR	248,175.75	1.1
5226038	Sampo PLC Ser A NPV	246,085.79	1.1
5842359	Deutsche Telekom NPV (Regd)	243,937.86	1.1
Top 10 Holdings Total		2,797,894.70	12.8

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
1811.00	chkp		Check Point Software Tech Ltd	117.14	212,146.27	129.23	234,035.53	234,035.53	1.1	0.0
					212,146.27		234,035.53	234,035.53	1.1	0.0
AMERICAN DEPOSITORY RECEIPTS										
1410.00	baba		Alibaba Group Holding Ltd Sp ADS	194.56	274,329.06	63.58	89,647.80	89,647.80	0.4	0.0
1840.00	dq		Daqo New Energy Corp Sp ADR	58.97	108,506.64	43.99	80,941.60	80,941.60	0.4	0.0
2270.00	ntes		Netease Inc Sp ADR	70.59	160,237.58	55.62	126,257.40	126,257.40	0.6	2.3
3581.00	tsm		Taiwan Semiconductor Mfg Ltd Sp ADR	77.25	276,630.38	61.55	220,410.55	220,410.55	1.0	2.3
9910.00	VIPS		Vipshop Holdings Limited Sponsored ADSA	10.68	105,822.94	6.97	69,072.70	69,072.70	0.3	0.0
					925,526.60		586,330.05	586,330.05	2.7	1.4
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		227,785.83		227,785.83	227,785.83	1.0	3.2
	divacc		Dividend Accrual - US		4,049.20		4,049.20	4,049.20	0.0	0.0
					231,835.03		231,835.03	231,835.03	1.1	3.1
US Dollar Total					1,369,507.90		1,052,200.61	1,052,200.61	4.8	1.5
Australian Dollar(FX= 1.5638)										
COMMON STOCKS- AUD										
8710.00	6144690		BHP Group Ltd NPV	35.56	309,691.81	37.36	325,405.60	208,080.60	1.0	12.8
10820.00	6086253		Fortescue Metals G NPV	16.62	179,836.70	14.70	159,054.00	101,707.08	0.5	2.9
10190.00	b03fyz4		Goodman Group NPV (Stapled Units)	21.01	214,086.79	17.00	173,230.00	110,771.92	0.5	1.8
1620.00	b28ytc2		Macquarie Group Ltd NPV	162.49	263,232.89	169.50	274,590.00	175,586.57	0.8	3.7
7430.00	6821120		Sonic Healthcare NPV	34.77	258,323.62	32.77	243,481.10	155,693.98	0.7	2.8
					1,225,171.81		1,175,760.70	751,840.15	3.4	5.7
Australian Dollar Total					1,225,171.81		1,175,760.70	751,840.15	3.4	5.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 5.2473)									
COMMON STOCKS- BRL									
49277.00	b00fm53	Bco Bradesco SA Prf NPV	20.56	1,012,999.33	19.86	978,641.22	186,505.54	0.9	0.0
53688.20	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	9.80	525,991.19	11.37	610,434.83	116,334.24	0.5	0.0
37530.00	b0d7494	EDP Energias Br NPV	23.60	885,528.54	23.07	865,817.10	165,003.97	0.8	3.4
29690.00	2684532	Petrol Brasileiros Prf NPV	32.30	958,876.31	29.81	885,058.90	168,671.00	0.8	0.0
15840.00	2196286	Vale SA NPV	93.64	1,483,225.08	67.13	1,063,339.20	202,646.95	0.9	0.0
				4,866,620.45		4,403,291.25	839,161.70	3.8	0.7
CASH AND EQUIVALENTS- BRL									
86769.83	divacc	Dividend Accrual - Br	1.00	86,769.83	1.00	86,769.83	16,536.25	0.1	0.0
				86,769.83		86,769.83	16,536.25	0.1	0.0
Brazilian Real Total				4,953,390.28		4,490,061.08	855,697.95	3.9	0.7
British Pound Sterling(FX= 0.8685)									
COMMON STOCKS- GBP									
6990.00	b1xzs82	Anglo American USD	30.14	210,646.03	26.09	182,334.15	209,930.33	1.0	8.2
1400.00	0989529	AstraZeneca USD	109.99	153,982.93	102.54	143,556.00	165,283.13	0.8	2.1
5080.00	0237400	Diageo Ord Gbp0.28 101/108	38.15	193,784.20	35.98	182,778.40	210,441.82	1.0	2.1
5920.00	b19nlv4	Experian Ord USD	17.90	105,945.10	27.74	164,220.80	189,075.54	0.9	1.3
2120.00	bjvnss4	Ferguson PLC (New) GBP	66.71	141,428.05	95.10	201,612.00	232,125.87	1.1	2.0
28930.00	b4t3bw6	Glencore PLC USD	4.98	143,949.56	5.00	144,505.35	166,376.16	0.8	5.2
8768.00	bn7swp6	Gsk PLC Gbp0.3125	15.83	138,782.36	14.29	125,277.18	144,237.82	0.7	5.6
80270.00	0560399	Legal & General Gp Ord GBP	2.58	206,861.51	2.33	186,948.83	215,243.44	1.0	7.9
4020.00	0718875	Rio Tinto GBP	42.55	171,035.91	45.37	182,387.40	209,991.64	1.0	12.7
10910.00	b1n7z09	Safestore Holdings GBP	9.66	105,401.81	9.04	98,571.85	113,490.65	0.5	2.8
7350.00	0790873	SSE PLC GBP	18.39	135,155.48	15.56	114,366.00	131,675.24	0.6	5.3
				1,706,972.95		1,726,557.96	1,987,871.64	9.1	5.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- GBP									
31488.91	cash	Cash Account - GBP	1.00	31,488.91	1.00	31,488.91	36,254.74	0.2	0.0
				31,488.91		31,488.91	36,254.74	0.2	0.0
British Pound Sterling Total				1,738,461.86		1,758,046.87	2,024,126.38	9.2	5.1
Canadian Dollar(FX= 1.3641)									
COMMON STOCKS- CAD									
5090.00	atd	Alimentation Couche-Tard Inc	45.92	233,725.34	61.00	310,490.00	227,623.62	1.0	0.7
2380.00	2076009	Bank Montreal Que	134.17	319,315.91	125.49	298,666.20	218,955.46	1.0	4.4
3670.00	b188th2	BCE Inc	65.43	240,127.13	61.45	225,521.50	165,332.28	0.8	6.0
2790.00	bj2l575	CGI Inc Cl A	79.56	221,969.63	109.74	306,174.60	224,459.95	1.0	0.0
3280.00	2347200	Fortis Inc	54.14	177,564.38	53.15	174,332.00	127,804.70	0.6	4.3
3341.00	2583952	Metro Inc	55.00	183,748.92	71.37	238,447.17	174,808.23	0.8	1.5
2740.00	2077303	National Bank Cand Montreal Qu	104.57	286,526.75	92.76	254,162.40	186,329.24	0.9	4.0
2390.00	2754383	Royal Bank of Canada Montreal Que	95.22	227,585.84	126.05	301,259.50	220,856.64	1.0	4.1
3730.00	2566124	Sun Life Financial Inc	70.63	263,441.51	57.86	215,817.80	158,218.39	0.7	4.8
10500.00	2381093	Telus Corporation	23.80	249,871.18	28.45	298,725.00	218,998.57	1.0	4.8
2040.00	2956662	Weston George Ltd	96.11	196,070.97	149.95	305,898.00	224,257.18	1.0	1.8
				2,599,947.56		2,929,494.17	2,147,644.27	9.8	3.2
CASH AND EQUIVALENTS- CAD									
19701.24	cash	Cash Account - CAD	1.00	19,701.24	1.00	19,701.24	14,443.19	0.1	0.0
9806.97	divacc	Dividend Accrual - CA	1.00	9,806.97	1.00	9,806.97	7,189.60	0.0	0.0
				29,508.21		29,508.21	21,632.79	0.1	0.0
Canadian Dollar Total				2,629,455.77		2,959,002.38	2,169,277.06	9.9	3.1

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
					Total Cost	Price	Market Value	Market Value	% Assets	
Egyptian Pound(FX= 24.1500)										
COMMON STOCKS- EGP										
310730.00	6298177		Eastern Tobacco Egp15	12.77	3,966,929.24	11.89	3,694,579.70	152,984.67	0.7	8.4
					3,966,929.24		3,694,579.70	152,984.67	0.7	8.4
Egyptian Pound Total					3,966,929.24		3,694,579.70	152,984.67	0.7	8.4
Danish Krone(FX= 7.5326)										
COMMON STOCKS- DKK										
80.00	4253048		AP Moller-Maersk Ser B DKK	17,837.04	1,426,962.87	15,760.00	1,260,800.00	167,380.24	0.8	15.9
1150.00	b1wt5g2		DSV DKK	1,476.77	1,698,286.70	1,020.00	1,173,000.00	155,724.16	0.7	0.2
2180.00	bhc8x90		Novo-Nordisk AS Dkk0.2 Ser B	412.52	899,303.56	819.10	1,785,638.00	237,056.24	1.1	1.0
1790.00	b44xtx8		Pandora AS DKK	621.71	1,112,854.99	397.10	710,809.00	94,364.99	0.4	4.0
					5,137,408.12		4,930,247.00	654,525.63	3.0	5.1
CASH AND EQUIVALENTS- DKK										
6460.44	cash		Cash Account - DKK	1.00	6,460.44	1.00	6,460.44	857.67	0.0	0.0
					6,460.44		6,460.44	857.67	0.0	0.0
Danish Krone Total					5,143,868.56		4,936,707.44	655,383.30	3.0	5.0
Euro(FX= 1.0118)										
COMMON STOCKS- EUR										
420.00	b929f46		ASML Holding NV EUR	320.96	134,801.16	478.00	200,760.00	198,421.21	0.9	0.4
2040.00	5756029		Bayer Motoren Werk EUR	72.13	147,138.16	79.52	162,220.80	160,330.98	0.7	4.4
33940.00	5501906		BBVA (Bilb-Viz-Arg) EUR	4.84	164,142.04	5.21	176,793.46	174,733.87	0.8	1.9
1010.00	4163437		Cap Gemini EUR	172.03	173,751.00	166.25	167,912.50	165,956.37	0.8	1.4
12879.00	5842359		Deutsche Telekom NPV (Regd)	15.25	196,430.86	19.16	246,813.16	243,937.86	1.1	3.7
2600.00	b13x013		Eiffage EUR	86.56	225,043.99	91.54	238,004.00	235,231.33	1.1	3.4
19370.00	7144569		Enel SPA EUR	4.41	85,420.63	4.52	87,533.03	86,513.30	0.4	6.2
17520.00	b288c92		Iberdrola SA EUR	7.52	131,766.16	10.28	180,018.00	177,920.85	0.8	3.2
39240.00	bd2z8s7		Italgas Spa NPV	5.52	216,799.58	5.22	204,636.60	202,252.65	0.9	4.5
7190.00	bd0q398		Kon Ahold Delhaize EUR	25.09	180,380.88	28.25	203,117.50	200,751.25	0.9	3.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
800.00	4057808	L'Oreal EUR	203.73	162,985.04	318.10	254,480.00	251,515.39	1.1	1.2
480.00	4061412	LVMH Moet Hennessy EUR	611.80	293,663.25	639.00	306,720.00	303,146.81	1.4	0.7
1580.00	4741844	Merck KGAA NPV	110.53	174,629.63	165.00	260,700.00	257,662.93	1.2	0.8
5860.00	bng8pq9	NN Group NV EUR	33.85	198,348.67	42.85	251,101.00	248,175.75	1.1	5.8
13370.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.51	167,312.01	12.40	165,788.00	163,856.62	0.7	6.5
2150.00	4380429	Publicis Groupe SA EUR	58.13	124,983.21	56.74	121,991.00	120,569.84	0.6	4.2
3750.00	5228658	Randstad NV EUR	50.54	189,534.15	50.44	189,150.00	186,946.46	0.9	9.9
8860.00	bywlc68	Relx PLC GBP	17.44	154,526.89	27.23	241,257.80	238,447.22	1.1	1.6
5380.00	5226038	Sampo PLC Ser A NPV	41.99	225,930.85	46.28	248,986.40	246,085.79	1.1	6.2
1220.00	4834108	Schneider Electric EUR	69.32	84,575.98	128.26	156,477.20	154,654.29	0.7	1.8
4020.00	b15c557	Total EUR	45.90	184,507.71	55.10	221,502.00	218,921.57	1.0	5.0
2260.00	5671519	Wolters Kluwer EUR	50.17	113,379.64	107.55	243,063.00	240,231.39	1.1	1.5
				3,730,051.49		4,529,025.45	4,476,263.73	20.5	3.3

CASH AND EQUIVALENTS- EUR

4072.80	cash	Cash Account - EUR	1.00	4,072.80	1.00	4,072.80	4,025.35	0.0	0.0
3810.45	divacc	Dividend Accrual - Eu	1.00	3,810.45	1.00	3,810.45	3,766.06	0.0	0.0
				7,883.25		7,883.25	7,791.41	0.0	0.0

Euro Total				3,737,934.74		4,536,908.70	4,484,055.14	20.5	3.3
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Indian Rupee(FX= 82.7775)

COMMON STOCKS- INR

20470.00	b174733	Allcargo Logistics Inr2	403.75	8,264,752.59	432.75	8,858,392.50	107,014.50	0.5	0.7
70850.00	b4z9xf5	Coal India Ltd INR	199.05	14,102,383.25	245.95	17,425,557.50	210,510.80	1.0	7.1
16720.00	6294896	Hcl Technologies Inr2	538.57	9,004,826.67	1,041.15	17,408,028.00	210,299.03	1.0	0.8
11069.00	6205122	Infosys Ltd Inr5	685.19	7,584,333.67	1,537.65	17,020,247.85	205,614.42	0.9	1.4
13680.00	6582483	Sun Pharmaceutical Inr1(Demat)	959.01	13,119,248.72	1,016.90	13,911,192.00	168,055.23	0.8	1.0
4560.00	b01npj1	Tata Consultancy S Inr1	3,357.73	15,311,239.24	3,193.15	14,560,764.00	175,902.44	0.8	1.0
				67,386,784.14		89,184,181.85	1,077,396.42	4.9	2.2

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
					Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- INR										
302500.56	divacc	Dividend Accrual - In	1.00	302,500.56	1.00	302,500.56	3,654.38	0.0	0.0	
				302,500.56		302,500.56	3,654.38	0.0	0.0	
Indian Rupee Total				67,689,284.70		89,486,682.41	1,081,050.80	4.9	2.2	
Indonesian Rupiah(FX= 15,597.4607)										
COMMON STOCKS- IDR										
196780.00	b01c1p6	Bank Central Asia Idr62.50	7,381.48	1,452,528,238.21	8,800.00	1,731,664,000.00	111,021.89	0.5	3.9	
				1,452,528,238.21		1,731,664,000.00	111,021.89	0.5	3.9	
Indonesian Rupiah Total				1,452,528,238.21		1,731,664,000.00	111,021.89	0.5	3.9	
Hong Kong Dollar(FX= 7.8499)										
COMMON STOCKS- HKD										
186600.00	b0y91c1	China National Bui H CNY	9.83	1,833,738.56	4.56	850,896.00	108,396.47	0.5	15.2	
150470.00	b0b8z18	Cosco Shipping Hld H CNY	13.58	2,042,677.02	8.47	1,274,480.90	162,357.36	0.7	10.3	
115200.00	b4pppy6	I/Mongolia Yitai C H CNY	11.32	1,304,182.02	9.35	1,077,120.00	137,215.36	0.6	9.9	
59840.00	6491318	Kingboard Chemical HKD	37.74	2,258,342.26	19.36	1,158,502.40	147,582.74	0.7	5.1	
271800.00	6340078	Kunlun Energy Comp HKD	6.40	1,739,197.11	4.69	1,274,742.00	162,390.62	0.7	5.5	
222500.00	6706250	PICC Property & CA H CNY	7.46	1,660,300.45	7.24	1,610,900.00	205,214.11	0.9	4.3	
15500.00	6859927	Sun Hung Kai Prop NPV	111.58	1,729,552.94	84.45	1,308,975.00	166,751.59	0.8	5.9	
6750.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	394.94	2,665,863.15	205.60	1,387,800.00	176,793.19	0.8	0.5	
				15,233,853.52		9,943,416.30	1,266,701.44	5.8	6.5	
Hong Kong Dollar Total				15,233,853.52		9,943,416.30	1,266,701.44	5.8	6.5	

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 148.6350)									
COMMON STOCKS- JPY									
6500.00	6132101	Bridgestone Corp NPV	5,072	32,969,869	5,362	34,853,000	234,487.17	1.1	2.0
6220.00	byp97j7	Dexerials Corp NPV	3,739	23,254,611	3,475	21,614,500	145,419.99	0.7	1.9
3840.00	b3ff8w8	Hoshizaki Corp NPV	4,486	17,227,888	4,265	16,377,600	110,186.70	0.5	2.8
10750.00	6461601	Inabata & Co NPV	2,251	24,195,511	2,457	26,412,750	177,702.09	0.8	4.7
1500.00	6194468	Kose Corporation NPV	17,331	25,996,725	14,870	22,305,000	150,065.60	0.7	0.9
6850.00	6499550	Kyowa Hakko Kirin NPV	3,313	22,691,471	3,505	24,009,250	161,531.60	0.7	1.1
7240.00	6595179	Misumi Group Inc NPV	4,762	34,479,007	3,180	23,023,200	154,897.57	0.7	0.7
3460.00	6641588	Nissan Chemical Co NPV	7,396	25,588,580	6,700	23,182,000	155,965.96	0.7	2.3
6950.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	25,075,049	3,365	23,386,750	157,343.49	0.7	2.4
8230.00	6658801	Olympus Corp NPV	2,797	23,018,647	3,140	25,842,200	173,863.49	0.8	0.5
10910.00	6661144	ORIX Corp NPV	2,274	24,813,150	2,185	23,838,350	160,381.81	0.7	4.0
5070.00	bqrrz00	Recruit Holdings Co L NPV	4,100	20,789,235	4,590	23,271,300	156,566.76	0.7	0.7
1960.00	6804682	Shionogi & Co NPV	6,442	12,626,119	6,890	13,504,400	90,856.12	0.4	1.7
6220.00	b292rc1	ZOZO, Inc.	2,658	16,534,194	3,165	19,686,300	132,447.27	0.6	0.9
				329,260,056		321,306,600	2,161,715.61	9.9	1.9
CASH AND EQUIVALENTS- JPY									
2312219.00	divacc	Dividend Accrual - Jp	1	2,312,219	1	2,312,219	15,556.36	0.1	0.0
				2,312,219		2,312,219	15,556.36	0.1	0.0
Japanese Yen Total				331,572,275		323,618,819	2,177,271.97	9.9	1.9
Malaysian Ringgit(FX= 4.7280)									
COMMON STOCKS- MYR									
116720.00	b012w42	Public Bank Bhd NPV	4.46	520,475.57	4.47	521,738.40	110,350.76	0.5	3.4
				520,475.57		521,738.40	110,350.76	0.5	3.4
Malaysian Ringgit Total				520,475.57		521,738.40	110,350.76	0.5	3.4

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
					Total Cost	Price	Market Value	Market Value	% Assets	
Mexican Peso(FX= 19.8490)										
COMMON STOCKS- MXN										
202270.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	20.79	4,204,351.78	18.75	3,792,562.50	191,070.71	0.9	2.3	
28050.00	2421041	Gpo Fin Banorte NPV Series O	63.24	1,773,794.85	161.05	4,517,452.50	227,590.94	1.0	0.0	
				5,978,146.63		8,310,015.00	418,661.65	1.9	1.1	
CASH AND EQUIVALENTS- MXN										
59096.12	cash	Cash Account - Mx	1.00	59,096.12	1.00	59,096.12	2,977.28	0.0	0.0	
				59,096.12		59,096.12	2,977.28	0.0	0.0	
Mexican Peso Total				6,037,242.75		8,369,111.12	421,638.93	1.9	1.1	
Qatari Rial(FX= 3.6417)										
COMMON STOCKS- QAR										
45960.00	6673570	INDUSTRIES OF QATA	15.41	708,404.47	15.77	724,789.20	199,022.23	0.9	3.8	
				708,404.47		724,789.20	199,022.23	0.9	3.8	
Qatari Rial Total				708,404.47		724,789.20	199,022.23	0.9	3.8	
Norwegian Krone(FX= 10.3969)										
COMMON STOCKS- NOK										
6989.00	b1l95g3	Aker BP ASA NOK	219.86	1,536,631.29	331.40	2,316,154.60	222,774.65	1.0	0.6	
4420.00	7133608	Equinor ASA NOK	366.70	1,620,818.81	380.35	1,681,147.00	161,697.73	0.7	0.2	
11550.00	b4ph0c5	Gjensidige Forsikr NOK	204.42	2,361,090.04	189.90	2,193,345.00	210,962.45	1.0	4.1	
5190.00	7751259	Yara International NOK	477.26	2,476,964.26	464.00	2,408,160.00	231,624.00	1.1	6.5	
				7,995,504.40		8,598,806.60	827,058.83	3.8	3.0	

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- NOK									
28977.44	divacc	Dividend Accrual - No	1.00	28,977.44	1.00	28,977.44	2,787.14	0.0	0.0
				28,977.44		28,977.44	2,787.14	0.0	0.0
Norwegian Krone Total				8,024,481.84		8,627,784.04	829,845.97	3.8	3.0
Turkish Lira(FX= 18.6029)									
COMMON STOCKS- TRY									
20820.00	b03my33	Tofas Otomobil Fab Try1	91.27	1,900,337.13	98.40	2,048,688.00	110,127.35	0.5	1.8
				1,900,337.13		2,048,688.00	110,127.35	0.5	1.8
Turkish Lira Total				1,900,337.13		2,048,688.00	110,127.35	0.5	1.8
Thai Baht(FX= 38.0600)									
COMMON STOCKS- THB									
26420.00	6412568	Advanced Info Serv THB (Local)	226.60	5,986,682.21	191.00	5,046,220.00	132,585.92	0.6	4.0
26400.00	b0166d1	Bumrungrad Hoptl THB (Local)	226.23	5,972,381.47	227.00	5,992,800.00	157,456.65	0.7	1.4
				11,959,063.68		11,039,020.00	290,042.56	1.3	2.6
Thai Baht Total				11,959,063.68		11,039,020.00	290,042.56	1.3	2.6
Singapore Dollar(FX= 1.4151)									
COMMON STOCKS- SGD									
118780.00	byyfhz2	Frasers Log & Com NPV Units (REIT)	1.45	172,141.65	1.10	130,658.00	92,331.28	0.4	5.8
				172,141.65		130,658.00	92,331.28	0.4	5.8
Singapore Dollar Total				172,141.65		130,658.00	92,331.28	0.4	5.8

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
South Korean Won(FX= 1,424.4507)									
COMMON STOCKS- KRW									
24633.00	bb96z33	Jb Financial Group KRW	7,661.23	188,719,103.00	7,180.00	176,864,940.00	124,163.67	0.6	2.5
2980.00	6490928	Kia Motors Corp KRW	81,131.98	241,773,299.00	66,300.00	197,574,000.00	138,701.96	0.6	1.4
3620.00	6771720	Samsung Electronic KRW	70,156.75	253,967,420.42	59,400.00	215,028,000.00	150,955.11	0.7	2.4
				684,459,822.42		589,466,940.00	413,820.73	1.9	2.1
South Korean Won Total				684,459,822.42		589,466,940.00	413,820.73	1.9	2.1
Swedish Krona(FX= 11.0505)									
COMMON STOCKS- SEK									
16190.00	4813345	Skand Enskilda Bkn Ser A NPV	115.54	1,870,562.21	116.50	1,886,135.00	170,684.00	0.8	5.2
				1,870,562.21		1,886,135.00	170,684.00	0.8	5.2
CASH AND EQUIVALENTS- SEK									
168813.41	cash	Cash Account - SEK	1.00	168,813.41	1.00	168,813.41	15,276.61	0.1	0.0
				168,813.41		168,813.41	15,276.61	0.1	0.0
Swedish Krona Total				2,039,375.62		2,054,948.41	185,960.61	0.8	4.7
Swiss Franc(FX= 1.0008)									
COMMON STOCKS- CHF									
700.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.21	170,246.45	213.40	149,380.00	149,268.05	0.7	2.8
3530.00	7123870	Nestle SA CHF (Regd)	101.58	358,569.66	109.04	384,911.20	384,622.73	1.8	2.5
3330.00	7103065	Novartis AG CHF (Regd)	84.60	281,706.09	80.90	269,397.00	269,195.10	1.2	3.5
950.00	7110388	Roche Holdings AG Genusscheine NPV	261.22	248,158.46	332.55	315,922.50	315,685.74	1.4	2.6
17500.00	brjl176	UBS Group AG CHF (Regd)	12.45	217,905.91	15.89	278,075.00	277,866.60	1.3	2.9
511.00	5983816	Zurich Insurance CHF	355.66	181,740.74	427.30	218,350.30	218,186.66	1.0	4.4
				1,458,327.31		1,616,036.00	1,614,824.88	7.4	3.1
Swiss Franc Total				1,458,327.31		1,616,036.00	1,614,824.88	7.4	3.1

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
South African Rand(FX= 18.3775)									
COMMON STOCKS- ZAR									
11490.00	6100089	Bidvest Group Ord Zar0.05	225.14	2,586,893.99	212.48	2,441,395.20	132,846.97	0.6	2.8
13780.00	6418801	Exxaro Resources ZAR	213.05	2,935,840.56	204.52	2,818,285.60	153,355.22	0.7	6.9
4360.00	b1g4262	Kumba Iron Ore Ltd ZAR	458.04	1,997,073.15	345.99	1,508,516.40	82,084.96	0.4	13.4
1220.00	6622691	Naspers N ZAR	2,408.50	2,938,374.55	1,900.10	2,318,122.00	126,139.14	0.6	0.4
14550.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.03	2,081,103.08	233.90	3,403,245.00	185,185.42	0.8	2.5
16980.00	b030gj7	Standard Bank Gr Ltd ZAR	182.67	3,101,660.31	171.65	2,914,617.00	158,597.03	0.7	5.1
				15,640,945.64		15,404,181.20	838,208.74	3.8	4.6
South African Rand Total				15,640,945.64		15,404,181.20	838,208.74	3.8	4.6
Total Portfolio			2,624,708,989.39			21,887,785.40		100.0	3.4

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
10/18/2022	10/20/2022	1100.00	ntes	Netease Inc Sp ADR	1.00000	72.34	79,577.08	79,577.08
10/19/2022	10/21/2022	1170.00	ntes	Netease Inc Sp ADR	1.00000	68.94	80,660.50	80,660.50
US Dollar Total							160,237.58	160,237.58
Australian Dollar								
10/5/2022	10/7/2022	1620.00	b28ytc2	Macquarie Group Ltd NPV	1.55099	162.49	263,232.89	169,719.38
Australian Dollar Total							263,232.89	169,719.38
British Pound Sterling								
10/5/2022	10/7/2022	28930.00	b4t3bw6	Glencore PLC USD	0.88936	4.98	143,949.56	161,856.92
British Pound Sterling Total							143,949.56	161,856.92
Euro								
10/3/2022	10/5/2022	5900.00	7107250	Opap(Org Of Footb) EUR (Cr)	1.01859	12.28	72,427.76	71,105.97
10/4/2022	10/6/2022	7470.00	7107250	Opap(Org Of Footb) EUR (Cr)	1.00437	12.70	94,884.25	94,471.50
10/5/2022	10/7/2022	33940.00	5501906	BBVA (Bilb-Viz-Arg) EUR	1.01466	4.84	164,142.04	161,770.17
Euro Total							331,454.05	327,347.64
Indian Rupee								
10/3/2022	10/6/2022	13680.00	6582483	Sun Pharmaceutical Inr1(Demat)	81.88315	959.01	13,119,248.72	160,219.15
Indian Rupee Total							13,119,248.72	160,219.15
Japanese Yen								
10/3/2022	10/5/2022	6850.00	6499550	Kyowa Hakko Kirin NPV	144.46500	3,312.62	22,691,471.00	157,072.45
10/3/2022	10/5/2022	8230.00	6658801	Olympus Corp NPV	144.46500	2,796.92	23,018,647.00	159,337.19
Japanese Yen Total							45,710,118.00	316,409.64
Thai Baht								
10/3/2022	10/5/2022	26400.00	b0166d1	Bumrungrad Hoptl THB (Local)	38.14750	226.23	5,972,381.47	156,560.23
Thai Baht Total							5,972,381.47	156,560.23
Swedish Krona								
10/18/2022	10/20/2022	8100.00	4813345	Skand Enskilda Bkn Ser A NPV	11.09510	113.66	920,663.47	82,979.29
10/19/2022	10/21/2022	8090.00	4813345	Skand Enskilda Bkn Ser A NPV	11.18025	117.42	949,898.74	84,962.21
Swedish Krona Total							1,870,562.21	167,941.49

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
South African Rand								
10/5/2022	10/10/2022	8060.00	6418801	Exxaro Resources ZAR	17.86500	212.62	1,713,679.12	95,923.82
10/6/2022	10/11/2022	5720.00	6418801	Exxaro Resources ZAR	17.90000	213.66	1,222,161.44	68,277.18
South African Rand Total							2,935,840.56	164,201.00

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
10/3/2022	10/5/2022	7710.00	0286941	Big Yellow Group GBP	0.88652	10.55	81,329.22	91,739.34
10/3/2022	10/5/2022	2900.00	bgdt3g2	Rightmove	0.88652	4.72	13,693.83	15,446.64
10/3/2022	10/5/2022	14870.00	bgdt3g2	Rightmove	0.88653	4.72	70,216.32	79,203.99
10/5/2022	10/7/2022	12690.00	b5zn1n8	Segro PLC GBP	0.88936	7.29	92,495.68	104,002.17
10/28/2022	11/1/2022	10960.00	bmx86b7	Haleon PLC Gbp1.25	0.86270	2.69	29,509.04	34,205.41
British Pound Sterling Total							287,244.09	324,597.55

Canadian Dollar

10/5/2022	10/7/2022	1199.00	2117599	Canadian Apt Properties Real Estate	1.36890	42.10	50,477.93	36,874.81
10/5/2022	10/7/2022	500.00	2117599	Canadian Apt Properties Real Estate	1.36890	42.10	21,050.01	15,377.32
10/5/2022	10/7/2022	55.00	2117599	Canadian Apt Properties Real Estate	1.36890	42.10	2,315.50	1,691.50
10/5/2022	10/7/2022	648.00	2117599	Canadian Apt Properties Real Estate	1.36890	42.10	27,280.82	19,929.01
10/5/2022	10/7/2022	313.00	2117599	Canadian Apt Properties Real Estate	1.36890	42.10	13,177.31	9,626.20
10/5/2022	10/7/2022	824.00	2117599	Canadian Apt Properties Real Estate	1.36890	42.10	34,690.42	25,341.82
10/18/2022	10/20/2022	840.00	atd	Alimentation Couche-Tard Inc	1.37510	58.17	48,862.94	35,534.10
10/18/2022	10/20/2022	170.00	bj2l575	CGI Inc Cl A	1.37510	106.94	18,180.64	13,221.32
10/18/2022	10/20/2022	110.00	2754383	Royal Bank of Canada Montreal Que	1.37510	124.99	13,748.38	9,998.09
10/18/2022	10/20/2022	270.00	2956662	Weston George Ltd	1.37510	145.09	39,175.62	28,489.29
Canadian Dollar Total							268,959.57	196,083.47

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
10/3/2022	10/5/2022	17940.00	7598003	Hera EUR	1.01859	2.16	38,739.70	38,032.71
10/3/2022	10/5/2022	27450.00	7598003	Hera EUR	1.01859	2.16	59,275.63	58,193.86
Euro Total							98,015.33	96,226.57
Indonesian Rupiah								
10/5/2022	10/7/2022	200820.00	b01c1p6	Bank Central Asia Idr62.50	15192.5000 0	8,477.19	1,702,389,775.00	112,054.62
Indonesian Rupiah Total							1,702,389,775.00	112,054.62
Hong Kong Dollar								
10/3/2022	10/6/2022	20570.00	byzq077	Ck Asset Holdings HKD	7.84995	46.72	960,964.06	122,416.58
10/3/2022	10/6/2022	18900.00	6420538	Henderson Land Dev NPV	7.84995	21.80	411,989.36	52,483.06
10/3/2022	10/6/2022	10500.00	6420538	Henderson Land Dev NPV	7.84995	21.80	228,882.98	29,157.25
Hong Kong Dollar Total							1,601,836.40	204,056.89
Japanese Yen								
10/19/2022	10/21/2022	520.00	6125286	Trend Micro Inc NPV	149.72500	7,701.47	4,004,766.00	26,747.48
10/19/2022	10/21/2022	3000.00	6125286	Trend Micro Inc NPV	149.72500	7,701.47	23,104,421.00	154,312.38
10/19/2022	10/21/2022	90.00	6125286	Trend Micro Inc NPV	149.72500	7,701.48	693,133.00	4,629.37
Japanese Yen Total							27,802,320.00	185,689.23
Mexican Peso								
10/18/2022	10/20/2022	3380.00	2421041	Gpo Fin Banorte NPV Series O	20.00800	151.98	513,699.17	25,674.69
10/28/2022	11/1/2022	10113.00	bntfdq3	Sitios Latinoameri Eur0	19.81850	5.84	59,096.12	2,981.87
Mexican Peso Total							572,795.29	28,656.56
Qatari Rial								
10/20/2022	10/25/2022	6330.00	6673570	INDUSTRIES OF QATA	3.64175	16.69	105,651.28	29,011.13
Qatari Rial Total							105,651.28	29,011.13
Swedish Krona								
10/3/2022	10/5/2022	16120.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	11.01875	101.06	1,629,010.32	147,839.85
10/28/2022	11/1/2022	4200.00	7187627	Orron Energy AB	10.96585	22.97	96,464.81	8,796.84
10/28/2022	11/1/2022	2400.00	7187627	Orron Energy AB	10.96585	22.97	55,122.74	5,026.76
10/28/2022	11/1/2022	750.00	7187627	Orron Energy AB	10.96585	22.97	17,225.86	1,570.86

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swedish Krona Total							1,797,823.73	163,234.31
Taiwan Dollar								
10/3/2022	10/5/2022	79000.00	6154622	President Secs TWD	31.87750	14.50	1,145,323.00	35,928.88
10/4/2022	10/6/2022	177900.00	6154622	President Secs TWD	31.75350	14.62	2,600,674.00	81,901.96
10/5/2022	10/7/2022	66000.00	6154622	President Secs TWD	31.57750	14.82	977,975.00	30,970.63
Taiwan Dollar Total							4,723,972.00	148,801.48

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
10/4/2022	11/1/2022	b00fm53	Bco Bradesco SA Prf NPV	154.63
				154.63
COMMON STOCKS- GBP				
10/27/2022	12/8/2022	bjvnss4	Ferguson PLC (New) GBP	4,049.20
				4,049.20
COMMON STOCKS- CAD				
10/20/2022	11/8/2022	2583952	Metro Inc	671.98
10/25/2022	11/24/2022	2754383	Royal Bank of Canada Montreal Que	2,245.94
10/31/2022	11/28/2022	2076009	Bank Montreal Que	2,425.28
				5,343.21
COMMON STOCKS- EUR				
10/7/2022	10/11/2022	5501906	BBVA (Bilb-Viz-Arg) EUR	3,985.44
10/7/2022	10/7/2022	5671519	Wolters Kluwer EUR	220.97
10/19/2022	11/9/2022	7107250	Opap(Org Of Footb) EUR (Cr)	3,730.62
				7,937.03
COMMON STOCKS- INR				
10/17/2022	11/7/2022	b01npj1	Tata Consultancy S Inr1	354.36
10/19/2022	11/2/2022	6294896	Hcl Technologies Inr2	1,532.69
10/27/2022	11/10/2022	6205122	Infosys Ltd Inr5	1,771.17
				3,658.22
COMMON STOCKS- NOK				
10/31/2022	11/8/2022	b1l95g3	Aker BP ASA NOK	2,787.14
				2,787.14
COMMON STOCKS- ZAR				
10/5/2022	10/10/2022	6622691	Naspers N ZAR	383.24
				383.24

Ex-Date	Pay-Date	Symbol	Security	Amount
AMERICAN DEPOSITORY RECEIPTS				
10/13/2022	10/13/2022	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	-36.30
				-36.30
CASH AND EQUIVALENTS				
10/3/2022	10/3/2022	cash	Cash Account - USD	1,160.01
				1,160.01
CASH AND EQUIVALENTS- GBP				
10/1/2022	10/1/2022	cash	Cash Account - GBP	37.06
				37.06
CASH AND EQUIVALENTS- CAD				
10/1/2022	10/1/2022	cash	Cash Account - CAD	83.78
				83.78
CASH AND EQUIVALENTS- MXN				
10/1/2022	10/3/2022	mxn	MXN Cash Account	119.98
				119.98
CASH AND EQUIVALENTS- CHF				
10/1/2022	10/1/2022	cash	Cash Account - CHF	-250.61
				-250.61
EXPENSE ACCOUNTS				
10/17/2022	10/17/2022	miscfee	Miscellaneous Fees	216.75
				216.75
NET INCOME				25,209.83