



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

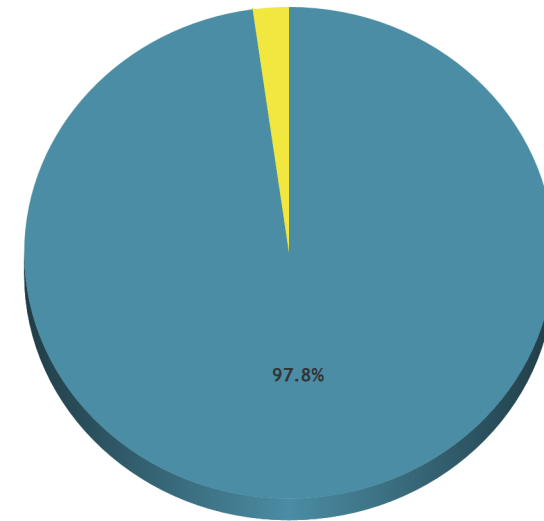
10/31/2020



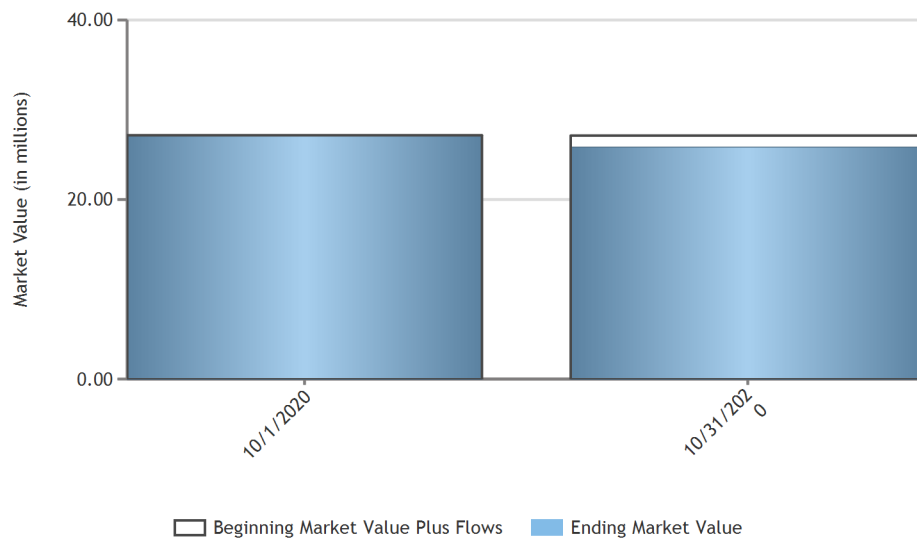
Activity Summary

	Month to Date	Year to Date
Beginning Value	27,049,007.05	29,007,726.87
Net Contributions/Withdrawals	-37,440.23	-128,850.64
Realized Gains	-5,796.00	-3,428,565.10
Unrealized Gains	-1,195,307.39	-349,814.81
Income Received	21,352.41	731,319.52
Ending Value	25,831,815.83	25,831,815.83

Portfolio Allocation as of 10/31/2020

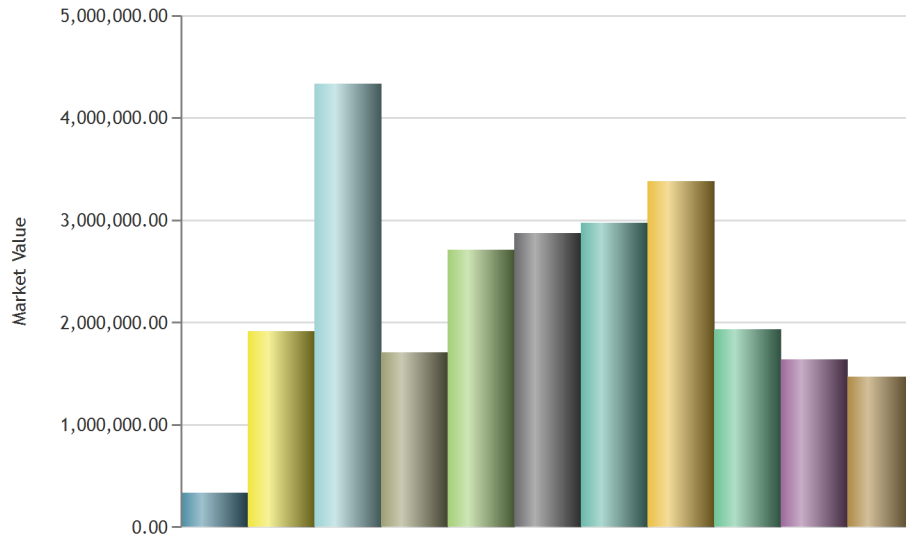


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	25,265,364.84	97.8	2.6
Cash and Equivalents	566,451.00	2.2	2.0
Total	25,831,815.83	100.0	2.6

Portfolio Allocation as of 10/31/2020

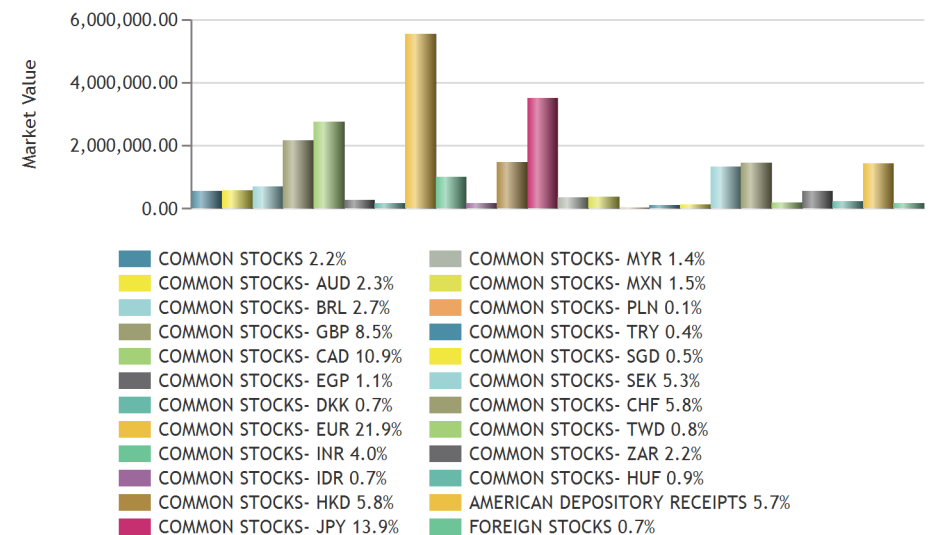


Industry Sector	Market Value	% Equity	% Assets
ENERGY	334,379.99	1.3	1.3
MATERIALS	1,914,418.54	7.6	7.4
INDUSTRIALS	4,330,710.53	17.1	16.8
CONSUMER DISCRETIONARY	1,706,082.83	6.8	6.6
CONSUMER STAPLES	2,710,558.99	10.7	10.5
HEALTHCARE	2,875,108.09	11.4	11.1
FINANCIALS	2,972,987.11	11.8	11.5
INFORMATION TECHNOLOGY	3,379,007.48	13.4	13.1
COMMUNICATION SERVICES	1,931,388.39	7.6	7.5
UTILITIES	1,641,267.88	6.5	6.4
REAL ESTATE	1,469,455.01	5.8	5.7
Equity Total	25,265,364.84	100.0	97.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
baba	Alibaba Group Holding Ltd Sp ADS	588,051.70	2.3
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	403,914.97	1.6
4834108	Schneider Electric EUR	396,903.83	1.5
5679591	Investor ABM Ser B NPV	330,985.01	1.3
b02j639	Admiral Group GBP	324,995.64	1.3
b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	324,864.98	1.3
iclr	Icon PLC	324,540.00	1.3
b5zn1n8	Segro PLC GBP	317,813.02	1.2
4057808	L'Oreal EUR	313,774.35	1.2
5671519	Wolters Kluwer EUR	312,853.88	1.2
Top 10 Holdings Total		3,638,697.37	14.1

Equity Allocation by Security Type



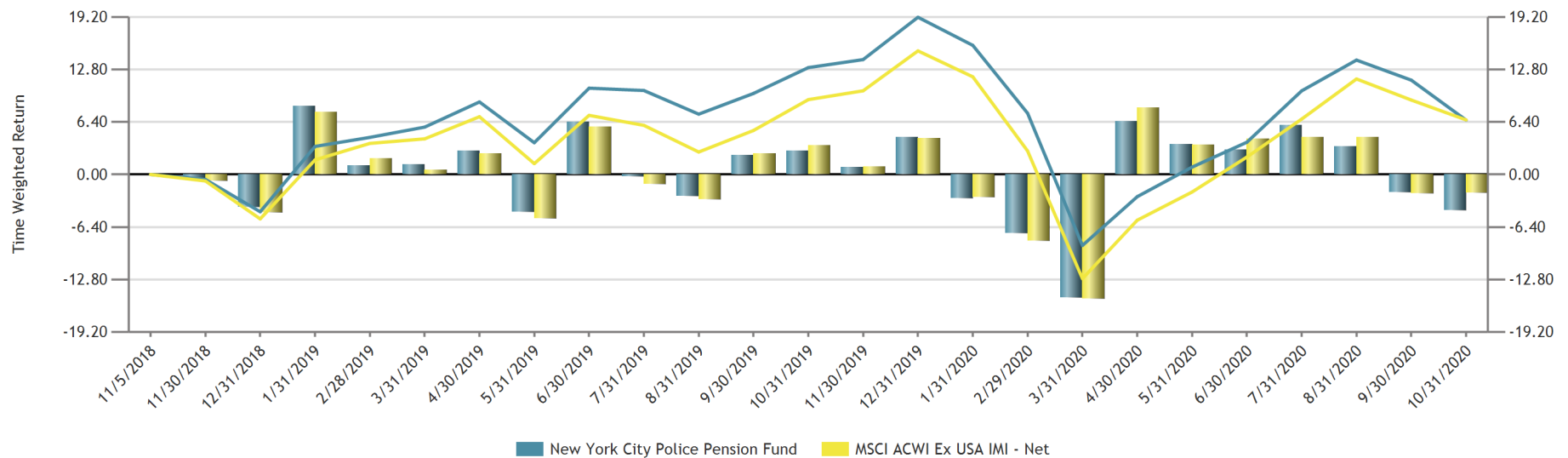
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Since Inception 11/5/2018
	-4.37	-4.37	-10.52	-5.66	3.28

Index

MSCI ACWI Ex USA IMI - Net	-2.22	-2.22	-7.31	-2.26	3.29
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Time Weighted Return Since Inception 11/5/2018



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2031.00	chkp		Check Point Software Tech Ltd	114.30	232,133.35	113.56	230,640.36	230,640.36	0.9	0.0
1800.00	iclr		Icon PLC	138.53	249,350.58	180.30	324,540.00	324,540.00	1.3	0.0
					481,483.93		555,180.36	555,180.36	2.1	0.0
AMERICAN DEPOSITORY RECEIPTS										
1930.00	baba		Alibaba Group Holding Ltd Sp ADS	182.14	351,527.84	304.69	588,051.70	588,051.70	2.3	0.0
2700.00	ntes		Netease Inc Sp ADR	90.18	243,489.02	86.79	234,333.00	234,333.00	0.9	1.8
2070.00	sap		Sap SE Sp ADR	107.14	221,780.42	106.83	221,138.10	221,138.10	0.9	1.2
2421.00	tsm		Taiwan Semiconductor Mfg Ltd Sp ADR	38.67	93,626.12	83.87	203,049.27	203,049.27	0.8	1.6
37570.00	wit		Wipro Ltd Sp ADR 1 Sh	4.31	161,784.57	4.84	181,838.80	181,838.80	0.7	0.3
					1,072,207.97		1,428,410.87	1,428,410.87	5.5	0.7
FOREIGN STOCKS										
1750.00	byxl3s6		Polyus PJSC GDR Ea Rep 0.5 Reg S	122.73	214,775.39	98.30	172,025.00	172,025.00	0.7	2.8
					214,775.39		172,025.00	172,025.00	0.7	2.8
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		345,743.78		345,743.78	345,743.78	1.3	3.2
	divacc		Dividend Accrual - US		2,370.69		2,370.69	2,370.69	0.0	0.0
					348,114.47		348,114.47	348,114.47	1.3	3.2
US Dollar Total					2,116,581.76		2,503,730.70	2,503,730.70	9.7	1.1
Australian Dollar(FX= 1.4240)										
COMMON STOCKS- AUD										
9190.00	6253983		Aristocrat Leisure NPV	35.73	328,357.03	28.63	263,109.70	184,768.83	0.7	1.2
10160.00	6144690		BHP Group Ltd NPV	35.41	359,801.81	33.78	343,204.80	241,015.62	0.9	5.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12520.00	6086253	Fortescue Metals G NPV	16.62	208,092.00	17.37	217,472.40	152,720.03	0.6	2.5
				896,250.84		823,786.90	578,504.47	2.2	3.2

CASH AND EQUIVALENTS- AUD

20186.35	cash	Cash Account - AUD	1.00	20,186.35	1.00	20,186.35	14,175.87	0.1	0.0
				20,186.35		20,186.35	14,175.87	0.1	0.0

Australian Dollar Total				916,437.19		843,973.25	592,680.34	2.3	3.1
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Brazilian Real(FX= 5.7660)

COMMON STOCKS- BRL

22020.00	bg36zk1	B3 SA NPV	56.45	1,243,022.22	51.05	1,124,121.00	194,956.82	0.8	0.0
15029.00	b0p72g5	Cosan SA Industrial NPV	74.81	1,124,335.30	64.99	976,734.71	169,395.54	0.7	1.5
39590.00	b128r96	Equatorial Energia NPV	19.47	770,626.70	19.93	789,028.70	136,841.61	0.5	1.6
23380.00	b0498t7	Porto Seguro SA NPV	48.56	1,135,412.76	47.42	1,108,679.60	192,278.81	0.7	3.3
				4,273,396.98		3,998,564.01	693,472.77	2.7	1.6

CASH AND EQUIVALENTS- BRL

46111.14	cash	Cash Account - BRL	1.00	46,111.14	1.00	46,111.14	7,997.08	0.0	0.0
17806.22	divacc	Dividend Accrual - Br	1.00	17,806.22	1.00	17,806.22	3,088.14	0.0	0.0
				63,917.36		63,917.36	11,085.22	0.0	0.0

Brazilian Real Total				4,337,314.34		4,062,481.37	704,557.99	2.7	1.6
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British Pound Sterling(FX= 0.7734)

COMMON STOCKS- GBP

9140.00	b02j639	Admiral Group GBP	21.59	197,318.25	27.50	251,350.00	324,995.64	1.3	4.1
8550.00	b19nlv4	Experian Ord USD	17.90	153,011.93	28.17	240,853.50	311,423.66	1.2	1.3
3070.00	bjvnss4	Ferguson PLC (New) GBP	64.99	199,521.78	77.22	237,065.40	306,525.64	1.2	1.5
12760.00	0925288	GlaxoSmithKline Ord GBP	15.65	199,655.20	12.92	164,833.68	213,130.00	0.8	6.2
33990.00	bgdt3g2	Rightmove	6.33	214,989.16	6.18	210,058.20	271,605.32	1.1	1.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4620.00	0718875	Rio Tinto GBP	42.55	196,563.66	43.57	201,293.40	260,272.44	1.0	6.8
14640.00	b1n7z09	Safestore Holdings GBP	7.73	113,174.08	8.04	117,632.40	152,098.73	0.6	2.2
27250.00	b5zn1n8	Segro PLC GBP	6.19	168,769.87	9.02	245,795.00	317,813.02	1.2	2.2
				1,443,003.92		1,668,881.58	2,157,864.45	8.4	3.1

CASH AND EQUIVALENTS- GBP

15447.97	cash	Cash Account - GBP	1.00	15,447.97	1.00	15,447.97	19,974.23	0.1	0.0
				15,447.97		15,447.97	19,974.23	0.1	0.0

British Pound Sterling Total				1,458,451.89		1,684,329.55	2,177,838.69	8.4	3.0
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Canadian Dollar(FX= 1.3334)

COMMON STOCKS- CAD

6930.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	318,215.45	41.03	284,337.90	213,250.76	0.8	0.7
29670.00	b29vfc4	B2Gold Corp	8.60	255,044.94	8.57	254,271.90	190,701.54	0.7	1.9
6440.00	2024644	Barrick Gold Corporation	38.42	247,449.35	35.62	229,392.80	172,042.45	0.7	0.9
7689.00	2117599	Canadian Apt Properties Real Estate	45.52	349,983.94	42.83	329,319.87	246,986.82	1.0	3.2
3460.00	bj2l575	CGI Inc Cl A	79.56	275,274.17	82.67	286,038.20	214,525.97	0.8	0.0
3780.00	2347200	Fortis Inc	54.14	204,657.98	52.63	198,941.40	149,204.18	0.6	3.8
11110.00	byxjy9	Hydro One Ltd	27.32	303,542.59	29.11	323,412.10	242,556.04	0.9	3.5
3841.00	2583952	Metro Inc	55.00	211,248.01	62.15	238,718.15	179,036.37	0.7	1.4
4181.00	2077303	National Bank Cand Montreal Qu	60.12	251,355.66	63.94	267,333.14	200,497.35	0.8	4.4
5700.00	b68xhc3	Northland Power Inc	36.40	207,506.39	43.09	245,613.00	184,207.45	0.7	2.8
3500.00	2754383	Royal Bank of Canada Montreal Que	95.22	333,284.70	93.16	326,060.00	244,541.94	0.9	4.6
15420.00	2381093	Telus Corporation	23.72	365,764.78	22.78	351,267.60	263,447.41	1.0	5.1
3500.00	2956662	Weston George Ltd	99.93	349,761.22	93.43	327,005.00	245,250.68	0.9	2.2
				3,673,089.17		3,661,711.06	2,746,248.97	10.6	2.8

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD									
(66374.10)	cash	Cash Account - CAD	1.00	-66,374.10	1.00	-66,374.10	-49,779.95	-0.2	0.0
8853.79	divacc	Dividend Accrual - CA	1.00	8,853.79	1.00	8,853.79	6,640.26	0.0	0.0
				-57,520.31		-57,520.31	-43,139.69	-0.2	0.0
Canadian Dollar Total				3,615,568.86		3,604,190.75	2,703,109.27	10.5	2.8
Egyptian Pound(FX= 15.7000)									
COMMON STOCKS- EGP									
360830.00	6298177	Eastern Tobacco Egp15	12.75	4,601,274.33	11.97	4,319,135.10	275,104.15	1.1	8.4
				4,601,274.33		4,319,135.10	275,104.15	1.1	8.4
Egyptian Pound Total				4,601,274.33		4,319,135.10	275,104.15	1.1	8.4
Danish Krone(FX= 6.3915)									
COMMON STOCKS- DKK									
2580.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	412.52	1,064,313.39	410.55	1,059,219.00	165,724.37	0.6	2.0
				1,064,313.39		1,059,219.00	165,724.37	0.6	2.0
Danish Krone Total				1,064,313.39		1,059,219.00	165,724.37	0.6	2.0
Euro(FX= 0.8585)									
COMMON STOCKS- EUR									
7899.00	5728125	Acea Spa Eur5.16	18.19	143,665.81	17.04	134,598.96	156,787.53	0.6	4.6
1130.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	184.75	208,772.34	151.06	170,697.80	198,837.25	0.8	6.0
660.00	b929f46	ASML Holding NV EUR	320.96	211,830.40	312.00	205,920.00	239,865.81	0.9	0.7
7440.00	b019m65	Azimut Holding SPA NPV	14.81	110,150.31	14.50	107,842.80	125,620.63	0.5	8.1
19209.00	5842359	Deutsche Telekom NPV (Regd)	15.33	294,484.87	13.07	251,061.63	292,449.01	1.1	5.4

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
4670.00	b62g1b5	Edenred EUR	38.79	181,168.26	40.04	186,986.80	217,811.48	0.8	2.1
22470.00	7144569	Enel SPA EUR	4.41	99,091.46	6.83	153,559.98	178,874.27	0.7	4.1
9980.00	b8k9x70	Grand City Propert NPV	21.62	215,766.40	19.49	194,510.20	226,575.11	0.9	4.0
42440.00	7598003	Hera EUR	3.25	137,938.15	2.70	114,588.00	133,477.77	0.5	3.7
14190.00	b288c92	Iberdrola SA EUR	6.31	89,506.01	10.13	143,673.75	167,358.30	0.6	3.2
21750.00	bd2z8s7	Italgas Spa NPV	5.33	115,906.02	4.96	107,923.50	125,714.64	0.5	4.7
8390.00	bd0q398	Kon Ahold Delhaize EUR	25.09	210,486.17	23.59	197,920.10	230,547.13	0.9	4.1
970.00	4057808	L'Oreal EUR	203.73	197,619.36	277.70	269,369.00	313,774.35	1.2	1.4
2020.00	4741844	Merck KGAA NPV	110.53	223,260.66	127.15	256,843.00	299,183.44	1.2	1.0
16350.00	5176177	Orange EUR	14.94	244,293.46	9.63	157,450.50	183,406.14	0.7	7.3
24930.00	byyn701	Poste Italiane Spa NPV	6.48	161,577.66	7.00	174,510.00	203,277.89	0.8	6.3
63290.00	b233hr5	Redes Energet EUR (Regd)	2.76	174,655.28	2.26	142,718.95	166,246.10	0.6	7.6
12400.00	bywlc68	Relx PLC GBP	17.44	216,267.88	17.01	210,862.00	245,622.50	1.0	2.5
3000.00	5671735	Sanofi EUR	75.97	227,921.17	77.37	232,110.00	270,373.22	1.0	4.0
3270.00	4834108	Schneider Electric EUR	69.32	226,691.35	104.20	340,734.00	396,903.83	1.5	2.3
1800.00	5727973	Siemens AG NPV (Regd)	102.31	184,154.22	100.70	181,260.00	211,140.62	0.8	3.8
900.00	bmtvqk9	Siemens Energy AG NPV	0.20	184.34	18.80	16,920.00	19,709.25	0.1	0.0
11310.00	bd3cwg3	TOKMANNI GROUP OYJ	15.08	170,500.55	13.66	154,494.60	179,962.96	0.7	3.7
1090.00	b29l881	Vgp NV NPV	113.01	123,183.27	111.80	121,862.00	141,950.89	0.5	1.8
1890.00	b1xh026	Vinci EUR	77.93	147,281.71	67.82	128,179.80	149,310.18	0.6	4.0
4600.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	24.97	114,840.70	28.72	132,112.00	153,890.60	0.6	1.9
3860.00	5671519	Wolters Kluwer EUR	50.17	193,648.41	69.58	268,578.80	312,853.88	1.2	1.8
				4,624,846.21		4,757,288.17	5,541,524.75	21.5	3.6
CASH AND EQUIVALENTS- EUR									
2744.34	cash	Cash Account - EUR	1.00	2,744.34	1.00	2,744.34	3,196.74	0.0	0.0
				2,744.34		2,744.34	3,196.74	0.0	0.0
Euro Total				4,627,590.55		4,760,032.51	5,544,721.50	21.5	3.6

		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indian Rupee(FX= 74.1075)									
COMMON STOCKS- INR									
15680.00	6702634	Aurobindo Pharma Inr1	833.14	13,063,711.09	772.65	12,115,152.00	163,480.78	0.6	0.4
3140.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	13,801,686.34	4,888.65	15,350,361.00	207,136.40	0.8	0.5
23460.00	6294896	Hcl Technologies Inr2	540.34	12,676,261.59	841.95	19,752,147.00	266,533.71	1.0	1.0
12869.00	6205122	Infosys Ltd Inr5	685.19	8,817,670.07	1,060.60	13,648,861.40	184,176.52	0.7	2.0
39720.00	b1s34k5	Marico Ltd Inr1	362.94	14,416,034.22	356.65	14,166,138.00	191,156.60	0.7	1.3
				62,775,363.32		75,032,659.40	1,012,484.02	3.9	1.0
CASH AND EQUIVALENTS- INR									
248582.42	cash	Cash Account - INR	1.00	248,582.42	1.00	248,582.42	3,354.35	0.0	0.0
198614.40	divacc	Dividend Accrual - In	1.00	198,614.40	1.00	198,614.40	2,680.09	0.0	0.0
				447,196.82		447,196.82	6,034.43	0.0	0.0
		Indian Rupee Total	63,222,560.14			75,479,856.22	1,018,518.45	3.9	1.0
Israeli New Sheqel(FX= 3.4066)									
CASH AND EQUIVALENTS- ILS									
310473.69	cash	Cash Account - ILS	1.00	310,473.69	1.00	310,473.69	91,138.87	0.4	0.0
				310,473.69		310,473.69	91,138.87	0.4	0.0
		Israeli New Sheqel Total	310,473.69			310,473.69	91,138.87	0.4	0.0
Indonesian Rupiah(FX= 14,625.0146)									
COMMON STOCKS- IDR									
114220.00	6230845	Utd Tractors IDR	22,618.55	2,583,490,609.00	21,125.00	2,412,897,500.00	164,984.44	0.6	5.7
				2,583,490,609.00		2,412,897,500.00	164,984.44	0.6	5.7
		Indonesian Rupiah Total	2,583,490,609.00			2,412,897,500.00	164,984.44	0.6	5.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hong Kong Dollar(FX= 7.7549)									
COMMON STOCKS- HKD									
43140.00	6080396	Anhui Conch Cement H CNY	38.28	1,651,230.51	48.35	2,085,819.00	268,969.61	1.0	4.0
25700.00	b29shs5	Byd Electronic Int NPV	42.65	1,096,054.04	33.30	855,810.00	110,358.03	0.4	0.7
169400.00	b41xc98	China Resources Cement HKD	10.52	1,782,893.35	10.12	1,714,328.00	221,065.27	0.9	5.3
18000.00	6859927	Sun Hung Kai Prop NPV	111.58	2,008,513.09	99.15	1,784,700.00	230,139.85	0.9	5.0
5300.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	291.12	1,542,923.21	591.00	3,132,300.00	403,914.97	1.6	0.2
18000.00	bd9gzx7	Yihai International USD	117.47	2,114,494.98	102.60	1,846,800.00	238,147.74	0.9	0.2
				10,196,109.18		11,419,757.00	1,472,595.47	5.7	2.4
CASH AND EQUIVALENTS- HKD									
46585.00	cash	Cash Account - HKD	1.00	46,585.00	1.00	46,585.00	6,007.21	0.0	0.0
				46,585.00		46,585.00	6,007.21	0.0	0.0
Hong Kong Dollar Total				10,242,694.18		11,466,342.00	1,478,602.68	5.7	2.4
Japanese Yen(FX= 104.5400)									
COMMON STOCKS- JPY									
32510.00	6022105	Amada Co Ltd NPV	864	28,095,977	905	29,421,550	281,438.21	1.1	3.3
5252.00	b60dqz7	Asahi Holdings Inc NPV	2,392	12,560,739	3,395	17,830,540	170,561.89	0.7	3.5
8870.00	6146500	Brother Industries NPV	1,728	15,328,631	1,606	14,245,220	136,265.74	0.5	4.1
16800.00	6414401	Haseko Corporation NPV	1,454	24,418,943	1,247	20,949,600	200,397.93	0.8	4.8
2220.00	b3ff8w8	Hoshizaki Corp NPV	8,973	19,919,745	8,330	18,492,600	176,894.97	0.7	1.3
12600.00	6459219	Inaba Denkisangyo NPV	2,336	29,438,262	2,508	31,600,800	302,284.29	1.2	4.0
4890.00	6689533	Kakaku.com Inc NPV	2,805	13,714,610	2,771	13,550,190	129,617.28	0.5	1.4
510.00	6490995	Keyence Corp NPV	49,526	25,258,260	47,250	24,097,500	230,509.85	0.9	0.4
5080.00	6555805	Makita Corp NPV	5,047	25,638,329	4,600	23,368,000	223,531.66	0.9	1.2
10730.00	b64kr62	Mirait Holding Corp NPV	1,703	18,274,332	1,483	15,912,590	152,215.32	0.6	2.7
280.00	6639550	Nintendo Co Ltd NPV	56,839	15,915,050	56,980	15,954,400	152,615.27	0.6	1.7
3499.00	6659428	Omron Corp NPV	7,846	27,454,708	7,500	26,242,500	251,028.31	1.0	1.1
13620.00	b5n4qn8	Pola Orbis Holding In NPV	1,846	25,140,319	2,058	28,029,960	268,126.65	1.0	3.9
10750.00	6774989	RAIZNEXT Corporation	1,135	12,196,539	1,206	12,964,500	124,014.73	0.5	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7580.00	bqrrz00	Recruit Holdings Co L NPV	4,100	31,081,341	3,970	30,092,600	287,857.28	1.1	0.8
2260.00	6804682	Shionogi & Co NPV	6,442	14,558,688	4,924	11,128,240	106,449.59	0.4	2.2
2240.00	6125286	Trend Micro Inc NPV	6,335	14,190,714	5,850	13,104,000	125,349.15	0.5	2.7
7220.00	b292rc1	ZOZO, Inc.	2,658	19,192,425	2,651	19,140,220	183,089.92	0.7	1.1
				372,377,612		366,125,010	3,502,248.04	13.6	2.4

CASH AND EQUIVALENTS- JPY

3102258.00	divacc	Dividend Accrual - Jp	1	3,102,258	1	3,102,258	29,675.32	0.1	0.0
				3,102,258		3,102,258	29,675.32	0.1	0.0

Japanese Yen Total				375,479,870		369,227,268	3,531,923.36	13.7	2.4
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Malaysian Ringgit(FX= 4.1550)

COMMON STOCKS- MYR

61320.00	b1v7l36	Supermax Corp NPV	10.52	645,073.76	9.47	580,700.40	139,759.42	0.5	0.1
107119.00	b05l892	Top Glove Corp Bhd Myr0.50	9.36	1,002,615.75	8.57	918,009.83	220,940.99	0.9	0.9
				1,647,689.51		1,498,710.23	360,700.42	1.4	0.6

CASH AND EQUIVALENTS- MYR

9105.12	divacc	Dividend Accrual - My	1.00	9,105.12	1.00	9,105.12	2,191.36	0.0	0.0
				9,105.12		9,105.12	2,191.36	0.0	0.0

Malaysian Ringgit Total				1,656,794.63		1,507,815.35	362,891.78	1.4	0.6
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Mexican Peso(FX= 21.2775)

COMMON STOCKS- MXN

45030.00	2421041	Gpo Fin Banorte NPV Series O	63.24	2,847,557.30	94.50	4,255,335.00	199,992.25	0.8	0.0
16930.00	2392545	Gruma SAB de CV Ser B NPV	278.25	4,710,693.74	225.61	3,819,577.30	179,512.50	0.7	2.0
				7,558,251.04		8,074,912.30	379,504.75	1.5	0.9

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- MXN										
23871.30	cash		Cash Account - Mx	1.00	23,871.30	1.00	23,871.30	1,121.90	0.0	0.0
					23,871.30		23,871.30	1,121.90	0.0	0.0
Mexican Peso Total					7,582,122.34		8,098,783.60	380,626.65	1.5	0.9
Polish Zloty(FX= 3.9637)										
COMMON STOCKS- PLN										
2270.00	5978953		Assec Poland SA Pln1.00	71.98	163,404.54	64.10	145,507.00	36,709.89	0.1	4.8
					163,404.54		145,507.00	36,709.89	0.1	4.8
CASH AND EQUIVALENTS- PLN										
82320.06	cash		Cash Account - PLN	1.00	82,320.06	1.00	82,320.06	20,768.49	0.1	0.0
					82,320.06		82,320.06	20,768.49	0.1	0.0
Polish Zloty Total					245,724.60		227,827.06	57,478.38	0.2	3.1
Turkish Lira(FX= 8.3830)										
COMMON STOCKS- TRY										
51880.00	b03mp41		Aselsan Elektronik Try1 (B Shares)	17.72	919,525.97	16.75	868,990.00	103,660.98	0.4	0.9
					919,525.97		868,990.00	103,660.98	0.4	0.9
CASH AND EQUIVALENTS- TRY										
2159.77	cash		Cash Account - Tr	1.00	2,159.77	1.00	2,159.77	257.64	0.0	0.0
					2,159.77		2,159.77	257.64	0.0	0.0
Turkish Lira Total					921,685.74		871,149.77	103,918.62	0.4	0.9

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
Singapore Dollar(FX= 1.3655)									
COMMON STOCKS- SGD									
55489.00	bxc7xc2	Aem Holdings Ltd NPV	3.48	193,102.61	3.38	187,552.82	137,351.02	0.5	2.4
				193,102.61		187,552.82	137,351.02	0.5	2.4
CASH AND EQUIVALENTS- SGD									
5382.00	cash	Cash Account - SGD	1.00	5,382.00	1.00	5,382.00	3,941.41	0.0	0.0
				5,382.00		5,382.00	3,941.41	0.0	0.0
Singapore Dollar Total				198,484.61		192,934.82	141,292.44	0.5	2.3
South Korean Won(FX= 1,134.7003)									
CASH AND EQUIVALENTS- KRW									
3665320.00	cash	Cash Account - KRW	1.00	3,665,320.00	1.00	3,665,320.00	3,230.21	0.0	0.0
				3,665,320.00		3,665,320.00	3,230.21	0.0	0.0
South Korean Won Total				3,665,320.00		3,665,320.00	3,230.21	0.0	0.0
Swedish Krona(FX= 8.9012)									
COMMON STOCKS- SEK									
25671.00	bz1dp29	Bravida Holding Ab NPV	82.24	2,111,296.43	102.70	2,636,411.70	296,187.76	1.1	1.9
500.00	b7hyk69	Creades Ab Ser A NPV	787.35	393,673.74	886.00	443,000.00	49,768.85	0.2	1.6
2360.00	bjxsch4	Evolution Gaming NPV	744.29	1,756,535.75	661.00	1,559,960.00	175,253.76	0.7	0.1
3060.00	b1xftl2	Hexagon ABM Ser B NPV	538.25	1,647,033.54	650.40	1,990,224.00	223,591.78	0.9	0.1
5513.00	5679591	Investor ABM Ser B NPV	392.31	2,162,817.96	534.40	2,946,147.20	330,985.01	1.3	2.4
14439.00	b1vq252	Sandvik Ab NPV	163.58	2,362,002.06	158.50	2,288,581.50	257,110.77	1.0	0.0
				10,433,359.48		11,864,324.40	1,332,897.93	5.2	1.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- SEK									
59509.75	cash	Cash Account - SEK	1.00	59,509.75	1.00	59,509.75	6,685.62	0.0	0.0
				59,509.75		59,509.75	6,685.62	0.0	0.0
Swedish Krona Total				10,492,869.23		11,923,834.15	1,339,583.55	5.2	1.1
Swiss Franc(FX= 0.9166)									
COMMON STOCKS- CHF									
1130.00	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	168.37	190,254.32	263.50	297,755.00	324,864.98	1.3	2.8
2160.00	7123870	Nestle SA CHF (Regd)	91.36	197,339.94	103.10	222,696.00	242,972.01	0.9	2.6
3000.00	7103065	Novartis AG CHF (Regd)	85.62	256,870.93	71.49	214,470.00	233,997.05	0.9	4.0
140.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	900.98	126,136.65	826.60	115,724.00	126,260.43	0.5	2.7
930.00	7110388	Roche Holdings AG Genusscheine NPV	245.22	228,058.92	294.75	274,117.50	299,075.34	1.2	3.0
681.00	5983816	Zurich Insurance CHF	325.80	221,868.35	304.00	207,024.00	225,873.11	0.9	6.3
				1,220,529.11		1,331,786.50	1,453,042.93	5.6	3.5
Swiss Franc Total				1,220,529.11		1,331,786.50	1,453,042.93	5.6	3.5
Taiwan Dollar(FX= 28.6035)									
COMMON STOCKS- TWD									
201800.00	6005850	Acer Inc TWD	24.17	4,877,177.00	23.85	4,812,930.00	168,263.67	0.7	1.9
41680.00	6580454	Mercuries&Assoc Ho TWD	27.39	1,141,493.25	20.75	864,860.00	30,236.16	0.1	4.4
				6,018,670.25		5,677,790.00	198,499.83	0.8	2.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- TWD									
1083436.00	cash	Cash Account - TWD	1.00	1,083,436.00	1.00	1,083,436.00	37,877.74	0.1	0.0
				1,083,436.00		1,083,436.00	37,877.74	0.1	0.0
Taiwan Dollar Total				7,102,106.25		6,761,226.00	236,377.58	0.9	1.9
South African Rand(FX= 16.2487)									
COMMON STOCKS- ZAR									
8020.00	b1g4262	Kumba Iron Ore Ltd ZAR	380.24	3,049,532.65	480.31	3,852,086.20	237,069.69	0.9	9.7
1000.00	6622691	Naspers N ZAR	2,077.14	2,077,136.89	3,161.32	3,161,320.00	194,557.74	0.8	0.2
16850.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.00	2,409,519.56	128.91	2,172,133.50	133,680.04	0.5	3.0
				7,536,189.10		9,185,539.70	565,307.47	2.2	4.8
South African Rand Total				7,536,189.10		9,185,539.70	565,307.47	2.2	4.8
Colombian Peso(FX= 3,854.6489)									
CASH AND EQUIVALENTS- COP									
15857793.00	cash	Cash Account - Co	1.00	15,857,793.00	1.00	15,857,793.00	4,113.94	0.0	0.0
				15,857,793.00		15,857,793.00	4,113.94	0.0	0.0
Colombian Peso Total				15,857,793.00		15,857,793.00	4,113.94	0.0	0.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hungarian Forint(FX= 314.9762)									
COMMON STOCKS- HUF									
11340.00	bc9zh86	RICHTER GEDEON NYRT	6,627.57	75,156,615.00	6,425.00	72,859,500.00	231,317.48	0.9	1.0
				75,156,615.00		72,859,500.00	231,317.48	0.9	1.0
Hungarian Forint Total				75,156,615.00		72,859,500.00	231,317.48	0.9	1.0
Total Portfolio				3,187,119,972.71			25,831,815.83	100.0	2.6

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
10/7/2020	10/9/2020	22000.00	b0498t7	Porto Seguro SA NPV	5.61795	48.57	1,068,448.70	190,184.80
10/8/2020	10/13/2020	1380.00	b0498t7	Porto Seguro SA NPV	5.61280	48.52	66,964.06	11,930.60
Brazilian Real Total							1,135,412.76	202,115.40
Canadian Dollar								
10/7/2020	10/9/2020	6930.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	1.32855	45.92	318,215.45	239,520.87
10/7/2020	10/9/2020	29670.00	b29vfc4	B2Gold Corp	1.32855	8.60	255,044.94	191,972.41
10/22/2020	10/26/2020	1700.00	2117599	Canadian Apt Properties Real Estate	1.31265	44.30	75,302.11	57,366.48
10/22/2020	10/26/2020	1600.00	2347200	Fortis Inc	1.31265	54.19	86,699.51	66,049.22
10/23/2020	10/27/2020	500.00	2117599	Canadian Apt Properties Real Estate	1.31520	44.19	22,094.25	16,799.16
10/23/2020	10/27/2020	500.00	2347200	Fortis Inc	1.31520	54.44	27,217.82	20,694.81
10/26/2020	10/28/2020	55.00	2117599	Canadian Apt Properties Real Estate	1.32145	43.75	2,406.04	1,820.76
10/26/2020	10/28/2020	8.00	2347200	Fortis Inc	1.32145	54.30	434.42	328.74
10/27/2020	10/29/2020	648.00	2117599	Canadian Apt Properties Real Estate	1.31580	43.79	28,375.51	21,565.22
10/27/2020	10/29/2020	600.00	2347200	Fortis Inc	1.31580	54.51	32,703.23	24,854.26
10/28/2020	10/30/2020	313.00	2117599	Canadian Apt Properties Real Estate	1.33205	42.91	13,430.74	10,082.76
10/28/2020	10/30/2020	321.00	2347200	Fortis Inc	1.33205	54.27	17,421.36	13,078.61
10/29/2020	11/2/2020	824.00	2117599	Canadian Apt Properties Real Estate	1.33660	42.72	35,200.47	26,335.83
10/29/2020	11/2/2020	751.00	2347200	Fortis Inc	1.33660	53.50	40,181.64	30,062.58
Canadian Dollar Total							954,727.49	720,531.69
Euro								
10/7/2020	10/9/2020	1300.00	5728125	Acea Spa Eur5.16	0.85023	18.00	23,397.99	27,519.54
10/8/2020	10/12/2020	2500.00	5728125	Acea Spa Eur5.16	0.85117	18.12	45,295.35	53,215.27
10/9/2020	10/13/2020	1605.00	5728125	Acea Spa Eur5.16	0.84642	18.14	29,116.11	34,399.21
10/12/2020	10/14/2020	2494.00	5728125	Acea Spa Eur5.16	0.84656	18.39	45,856.36	54,167.82
10/22/2020	10/26/2020	660.00	b929f46	ASML Holding NV EUR	0.84549	320.96	211,830.40	250,542.47
Euro Total							355,496.21	419,844.30

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indonesian Rupiah								
10/8/2020	10/12/2020	114220.00	6230845	Utd Tractors IDR	14710.0000 0	22,618.55	2,583,490,609.00	175,628.19
Indonesian Rupiah Total							2,583,490,609.00	175,628.19
Hong Kong Dollar								
10/14/2020	10/16/2020	21300.00	b29shs5	Byd Electronic Int NPV	7.75000	42.71	909,732.43	117,384.83
10/14/2020	10/16/2020	5300.00	bd9gzx7	Yihai International USD	7.75000	117.10	620,609.45	80,078.64
10/15/2020	10/19/2020	4400.00	b29shs5	Byd Electronic Int NPV	7.75010	42.35	186,321.61	24,041.19
10/15/2020	10/19/2020	12700.00	bd9gzx7	Yihai International USD	7.75010	117.63	1,493,885.53	192,756.94
Hong Kong Dollar Total							3,210,549.02	414,261.59
Japanese Yen								
10/8/2020	10/12/2020	2220.00	b3ff8w8	Hoshizaki Corp NPV	106.02500	8,972.86	19,919,745.00	187,877.81
10/8/2020	10/12/2020	510.00	6490995	Keyence Corp NPV	106.02500	49,526.00	25,258,260.00	238,229.29
10/8/2020	10/12/2020	5080.00	6555805	Makita Corp NPV	106.02500	5,046.92	25,638,329.00	241,814.00
Japanese Yen Total							70,816,334.00	667,921.09
Malaysian Ringgit								
10/14/2020	10/16/2020	49600.00	b1v7l36	Supermax Corp NPV	4.15150	10.49	520,100.32	125,280.10
10/14/2020	10/16/2020	73700.00	b05l892	Top Glove Corp Bhd Myr0.50	4.15150	9.28	684,081.80	164,779.43
10/15/2020	10/19/2020	11720.00	b1v7l36	Supermax Corp NPV	4.15350	10.66	124,973.44	30,088.71
10/15/2020	10/19/2020	33419.00	b05l892	Top Glove Corp Bhd Myr0.50	4.15350	9.53	318,533.95	76,690.49
Malaysian Ringgit Total							1,647,689.51	396,838.72
Swedish Krona								
10/14/2020	10/16/2020	2360.00	bjxsch4	Evolution Gaming NPV	8.81670	744.29	1,756,535.75	199,228.25
10/22/2020	10/26/2020	6229.00	b1vq252	Sandvik Ab NPV	8.76430	171.79	1,070,069.39	122,094.11
Swedish Krona Total							2,826,605.14	321,322.36
South African Rand								
10/22/2020	10/27/2020	3020.00	b1g4262	Kumba Iron Ore Ltd ZAR	16.20250	533.69	1,611,746.45	99,475.17
10/22/2020	10/27/2020	6700.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.20250	142.79	956,691.49	59,045.92
10/23/2020	10/28/2020	5100.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.22000	143.27	730,685.42	45,048.42
10/26/2020	10/29/2020	5050.00	6801575	Shoprite Holdings Ltd Zar0.01134	16.17315	143.00	722,142.65	44,650.71
South African Rand Total							4,021,266.01	248,220.22

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
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Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
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US Dollar

10/7/2020	10/9/2020	670.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1.00000	85.05	56,982.24	56,982.24
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US Dollar Total							56,982.24	56,982.24
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Brazilian Real

10/14/2020	10/16/2020	22000.00	b0d7494	EDP Energias Br NPV	5.56170	18.02	396,345.53	71,263.38
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10/15/2020	10/19/2020	33250.00	b0d7494	EDP Energias Br NPV	5.61320	18.07	600,768.54	107,027.82
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Brazilian Real Total							997,114.07	178,291.19
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British Pound Sterling

10/7/2020	10/9/2020	12300.00	b8460z4	Gcp Student Living GBP	0.77525	1.20	14,726.51	18,995.72
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10/8/2020	10/12/2020	21584.00	b8460z4	Gcp Student Living GBP	0.77346	1.19	25,755.81	33,299.69
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10/8/2020	10/12/2020	18916.00	b8460z4	Gcp Student Living GBP	0.77346	1.19	22,572.13	29,183.51
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10/9/2020	10/13/2020	12100.00	b8460z4	Gcp Student Living GBP	0.76935	1.20	14,489.47	18,833.42
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10/12/2020	10/14/2020	4080.00	b8460z4	Gcp Student Living GBP	0.76532	1.20	4,895.87	6,397.19
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10/14/2020	10/16/2020	2510.00	0989529	AstraZeneca USD	0.76687	84.29	211,565.63	275,881.64
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British Pound Sterling Total							294,005.42	382,591.16
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Canadian Dollar

10/7/2020	10/9/2020	2430.00	byxjy9	Hydro One Ltd	1.32855	29.81	72,440.00	54,525.61
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10/7/2020	10/9/2020	1070.00	b68xhc3	Northland Power Inc	1.32855	41.60	44,515.77	33,507.03
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10/14/2020	10/16/2020	3400.00	2387701	Allied Properties Real Estate Inv Unit	1.31365	34.85	118,475.99	90,188.40
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10/15/2020	10/19/2020	940.00	2387701	Allied Properties Real Estate Inv Unit	1.32480	34.57	32,494.43	24,527.80
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Canadian Dollar Total							267,926.19	202,748.84
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Euro

10/7/2020	10/9/2020	880.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	57,075.01	67,128.75
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10/7/2020	10/9/2020	1570.00	5756029	Bayer Motoren Werk EUR	0.85023	64.86	101,827.00	119,763.78
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10/7/2020	10/9/2020	6180.00	7144569	Enel SPA EUR	0.85023	7.56	46,732.91	54,964.89
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10/7/2020	10/9/2020	880.00	7742468	Gecina Eur7.50	0.85023	114.78	101,008.77	118,801.42
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Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/7/2020	10/9/2020	350.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.85023	132.97	46,540.93	54,739.09
10/7/2020	10/9/2020	2530.00	b288c92	Iberdrola SA EUR	0.85023	10.83	27,398.12	32,224.29
10/7/2020	10/9/2020	6570.00	b233hr5	Redes Energet EUR (Regd)	0.85023	2.38	15,637.07	18,391.53
10/7/2020	10/9/2020	3400.00	b233hr5	Redes Energet EUR (Regd)	0.85023	2.38	8,092.24	9,517.68
10/7/2020	10/9/2020	500.00	4820301	Sofina NPV	0.85023	234.17	117,084.71	137,709.13
10/8/2020	10/12/2020	601.00	4820301	Sofina NPV	0.85117	234.25	140,783.39	165,399.46
10/14/2020	10/16/2020	3696.00	5681046	CA Immobilien Anla NPV	0.85038	26.73	98,801.29	116,185.42
10/15/2020	10/19/2020	183.00	5681046	CA Immobilien Anla NPV	0.85474	26.35	4,821.15	5,640.51
10/22/2020	10/26/2020	550.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	70,270.86	83,112.88
10/22/2020	10/26/2020	700.00	4511809	Hannover Rueck SE Ord NPV (Regd)	0.84549	127.77	89,435.64	105,780.03
10/22/2020	10/26/2020	11180.00	b89yh96	Unipolsai Spa NPV	0.84549	2.05	22,880.67	27,062.12
10/22/2020	10/26/2020	36120.00	b89yh96	Unipolsai Spa NPV	0.84549	2.05	73,922.15	87,431.44
10/23/2020	10/27/2020	38360.00	b89yh96	Unipolsai Spa NPV	0.84492	2.02	77,670.73	91,927.16
Euro Total							1,099,982.64	1,295,779.60
Indian Rupee								
10/8/2020	10/12/2020	4870.00	6294896	Hcl Technologies Inr2	73.24250	858.70	4,181,891.15	57,096.51
Indian Rupee Total							4,181,891.15	57,096.51
Israeli New Sheqel								
10/22/2020	10/25/2020	100.00	6348425	Formula Syst(1985) ILS	3.38310	287.86	28,785.80	8,508.71
10/26/2020	10/28/2020	200.00	6348425	Formula Syst(1985) ILS	3.39130	282.39	56,478.63	16,653.98
10/26/2020	10/28/2020	200.00	6348425	Formula Syst(1985) ILS	3.39130	282.39	56,478.63	16,653.98
10/27/2020	10/29/2020	300.00	6348425	Formula Syst(1985) ILS	3.38025	277.02	83,107.11	24,586.08
10/28/2020	10/30/2020	100.00	6348425	Formula Syst(1985) ILS	3.40575	262.83	26,282.83	7,717.19
10/29/2020	11/2/2020	1190.00	6348425	Formula Syst(1985) ILS	3.42105	260.90	310,473.69	90,753.92
Israeli New Sheqel Total							561,606.69	164,873.85
Hong Kong Dollar								
10/8/2020	10/12/2020	35360.00	bh7hm06	China Conch Ventur HKD	7.75015	36.28	1,282,781.53	165,516.99
10/14/2020	10/16/2020	45450.00	b296zh4	Sinotruk (Hk) Ltd NPV	7.75000	19.95	906,599.02	116,980.52
Hong Kong Dollar Total							2,189,380.55	282,497.51

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
10/14/2020	10/16/2020	38630.00	6597249	Sumitomo Mitsui Co NPV	105.10500	436.13	16,847,515.00	160,292.23
Japanese Yen Total							16,847,515.00	160,292.23
Polish Zloty								
10/22/2020	10/26/2020	900.00	5978953	Asseco Poland SA Pln1.00	3.86460	66.68	60,012.17	15,528.69
10/23/2020	10/27/2020	2200.00	5978953	Asseco Poland SA Pln1.00	3.86340	64.58	142,065.92	36,772.25
10/26/2020	10/28/2020	1000.00	5978953	Asseco Poland SA Pln1.00	3.87280	63.91	63,913.21	16,503.10
10/26/2020	10/28/2020	1500.00	5978953	Asseco Poland SA Pln1.00	3.87280	63.91	95,869.82	24,754.65
10/27/2020	10/29/2020	1300.00	5978953	Asseco Poland SA Pln1.00	3.86870	63.98	83,175.47	21,499.59
10/28/2020	10/30/2020	1400.00	5978953	Asseco Poland SA Pln1.00	3.93075	62.94	88,110.52	22,415.70
10/29/2020	11/2/2020	1300.00	5978953	Asseco Poland SA Pln1.00	3.96860	63.32	82,320.06	20,742.85
Polish Zloty Total							615,467.17	158,216.83
New Zealand Dollar								
10/8/2020	10/12/2020	9610.00	6287250	A2 Milk Co Ltd NPV	1.52057	15.73	151,158.16	99,409.14
New Zealand Dollar Total							151,158.16	99,409.14
Turkish Lira								
10/22/2020	10/26/2020	10500.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	834,244.35	105,187.79
10/22/2020	10/26/2020	10080.00	b3lp189	KOZA ALTIN ISLETME	7.93100	79.45	800,874.58	100,980.28
Turkish Lira Total							1,635,118.93	206,168.07
Swiss Franc								
10/7/2020	10/9/2020	149.00	5983816	Zurich Insurance CHF	0.91705	322.93	48,115.90	52,468.13
Swiss Franc Total							48,115.90	52,468.13
Taiwan Dollar								
10/22/2020	10/26/2020	25410.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	549,881.00	19,200.43
10/22/2020	10/26/2020	12990.00	6580454	Mercuries&Assoc Ho TWD	28.63900	21.64	281,108.00	9,815.57
10/23/2020	10/27/2020	8700.00	6580454	Mercuries&Assoc Ho TWD	28.64700	21.91	190,621.00	6,654.13
10/26/2020	10/28/2020	8800.00	6580454	Mercuries&Assoc Ho TWD	28.60800	21.59	190,009.00	6,641.81
10/27/2020	10/29/2020	12960.00	6580454	Mercuries&Assoc Ho TWD	28.59200	21.45	278,009.01	9,723.31
10/27/2020	10/29/2020	9140.00	6580454	Mercuries&Assoc Ho TWD	28.59200	21.45	196,064.99	6,857.34
10/28/2020	10/30/2020	11100.00	6580454	Mercuries&Assoc Ho TWD	28.59650	21.31	236,545.00	8,271.82

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
10/29/2020	11/2/2020	32900.00	6580454	Mercuries&Assoc Ho TWD	28.60800	20.90	687,663.00	24,037.44
Taiwan Dollar Total							2,609,901.00	91,201.85

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
10/7/2020	10/7/2020	bg36zk1	B3 SA NPV	0.00
				0.00
COMMON STOCKS- CAD				
10/22/2020	11/10/2020	2583952	Metro Inc	658.38
10/23/2020	11/24/2020	2754383	Royal Bank of Canada Montreal Que	2,874.09
10/29/2020	11/16/2020	2117599	Canadian Apt Properties Real Estate	502.06
10/29/2020	11/16/2020	b68xhc3	Northland Power Inc	426.46
				4,460.99
COMMON STOCKS- EUR				
10/8/2020	10/8/2020	4057808	L'Oreal EUR	37.54
10/21/2020	10/21/2020	b288c92	Iberdrola SA EUR	1,389.70
				1,427.23
COMMON STOCKS- INR				
10/5/2020	10/5/2020	6294896	Hcl Technologies Inr2	-48.61
10/22/2020	11/9/2020	6294896	Hcl Technologies Inr2	1,020.83
10/23/2020	11/11/2020	6205122	Infosys Ltd Inr5	1,678.28
				2,650.50
COMMON STOCKS- MYR				
10/19/2020	11/3/2020	b05l892	Top Glove Corp Bhd Myr0.50	2,197.98
				2,197.98
COMMON STOCKS- MXN				
10/7/2020	10/9/2020	2392545	Gruma SAB de CV Ser B NPV	1,110.18
				1,110.18
COMMON STOCKS- TRY				
10/16/2020	10/20/2020	b03mp41	Aselsan Elektronik Try1 (B Shares)	273.65
				273.65

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- SEK				
10/14/2020	10/20/2020	b7hyk69	Creades Ab Ser A NPV	198.49
10/26/2020	10/30/2020	bz1dp29	Bravida Holding Ab NPV	6,599.08
				6,797.56
AMERICAN DEPOSITORY RECEIPTS				
10/15/2020	10/15/2020	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	25.35
				25.35
FOREIGN STOCKS				
10/19/2020	11/19/2020	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	2,370.69
				2,370.69
CASH AND EQUIVALENTS				
10/1/2020	10/1/2020	cash	Cash Account - USD	38.27
				38.27
CASH AND EQUIVALENTS- CAD				
10/1/2020	10/1/2020	cash	Cash Account - CAD	0.01
				0.01
NET INCOME				21,352.41

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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