



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

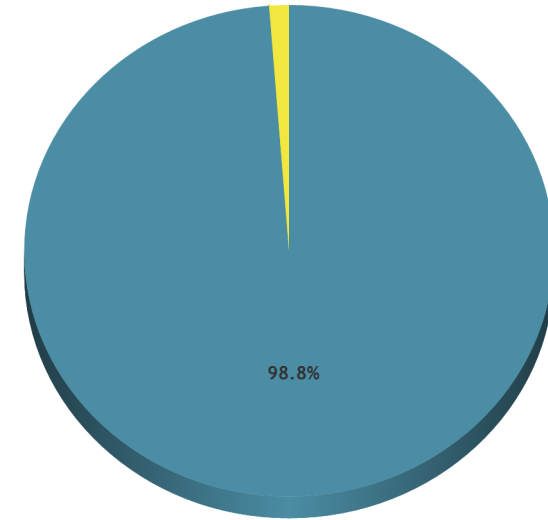
9/30/2024



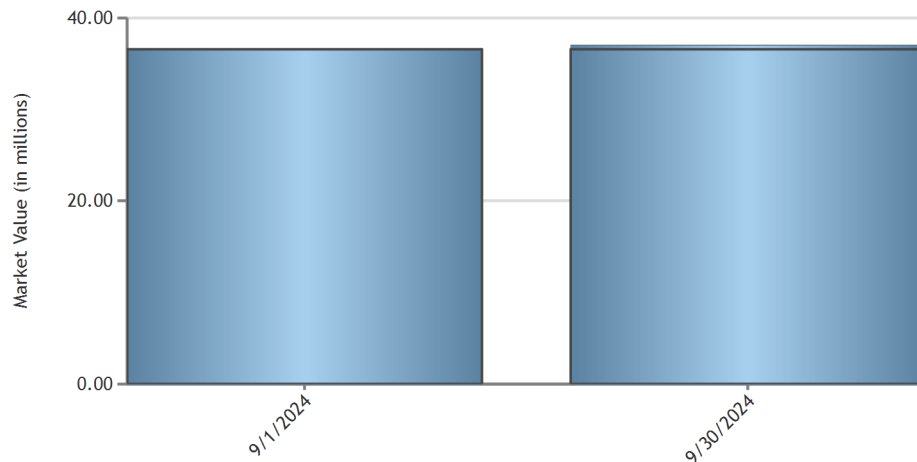
Activity Summary

	Month to Date	Year to Date
Beginning Value	36,561,917.50	28,088,056.34
Net Contributions/Withdrawals	-379.79	4,363,159.73
Realized Gains	-171,676.18	-654,269.36
Unrealized Gains	467,234.40	4,151,193.03
Income Received	145,062.88	1,054,019.09
Ending Value	37,002,158.82	37,002,158.82

Portfolio Allocation as of 9/30/2024



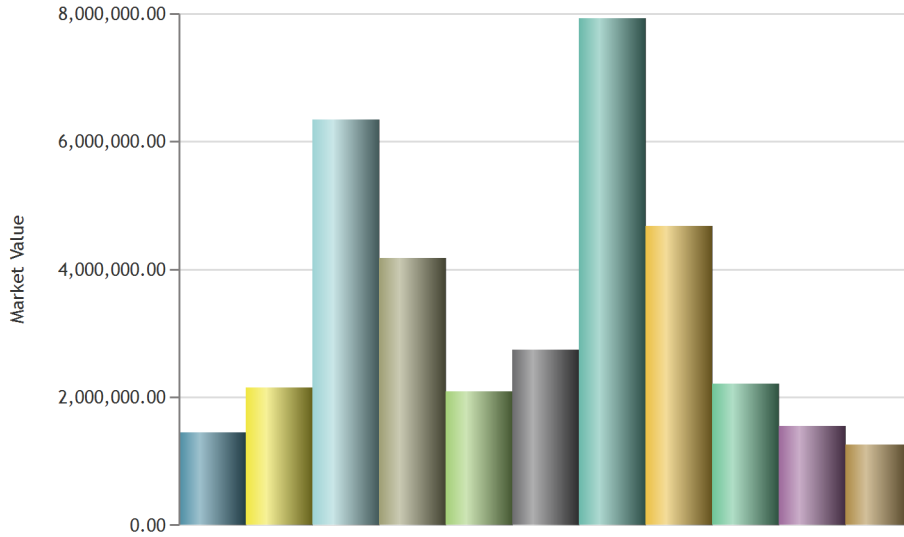
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	36,558,426.43	98.8	3.3
Cash and Equivalents	443,732.39	1.2	1.6
Total	37,002,158.82	100.0	3.3

Portfolio Allocation as of 9/30/2024

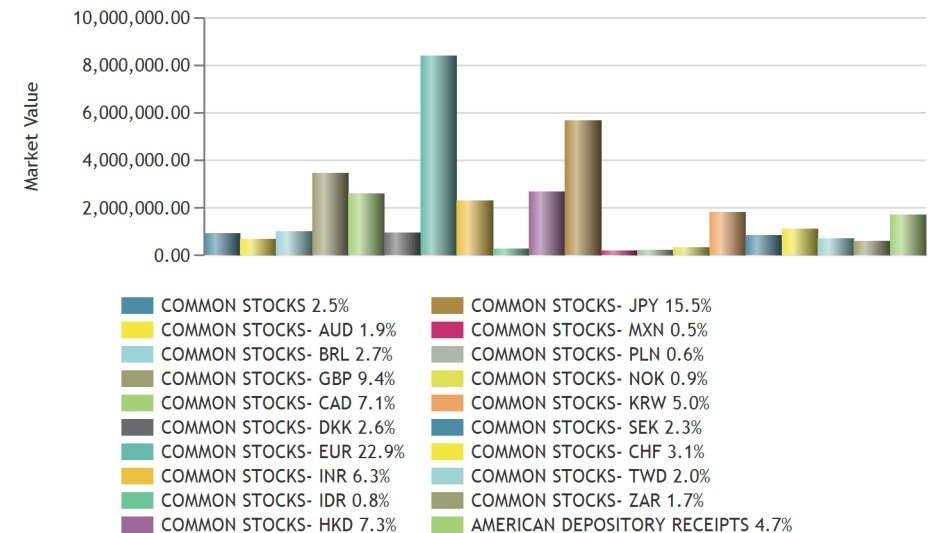


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,449,039.32	4.0	3.9
MATERIALS	2,149,100.37	5.9	5.8
INDUSTRIALS	6,343,572.40	17.4	17.1
CONSUMER DISCRETIONARY	4,180,430.06	11.4	11.3
CONSUMER STAPLES	2,085,415.29	5.7	5.6
HEALTHCARE	2,745,753.94	7.5	7.4
FINANCIALS	7,921,934.37	21.7	21.4
INFORMATION TECHNOLOGY	4,674,239.51	12.8	12.6
COMMUNICATION SERVICES	2,207,484.31	6.0	6.0
UTILITIES	1,545,317.17	4.2	4.2
REAL ESTATE	1,256,139.70	3.4	3.4
Equity Total	36,558,426.43	100.0	98.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1,151,605.77	3.1
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	677,311.18	1.8
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	658,242.68	1.8
b929f46	ASML Holding NV EUR	582,488.95	1.6
7103065	Novartis AG CHF (Regd)	433,031.83	1.2
6251363	Daiwa House Industries NPV	426,753.01	1.2
bywp840	Banca Mediolanum NPV	425,123.63	1.1
2754383	Royal Bank of Canada Montreal Que	424,826.97	1.1
bd4hfr9	Hd Hyundai Electri Krw	415,749.03	1.1
6294896	Hcl Technologies Inr2	411,939.46	1.1
Top 10 Holdings Total		5,607,072.50	15.2

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1911.00	chkp	Check Point Software Tech Ltd	124.01	236,983.20	192.81	368,459.91	368,459.91	1.0	0.0
1320.00	bap	Credicorp Ltd	148.26	195,701.35	180.97	238,880.40	238,880.40	0.6	5.1
1110.00	iclr	Icon PLC	254.18	282,138.07	287.31	318,914.10	318,914.10	0.9	0.0
				714,822.62		926,254.41	926,254.41	2.5	1.3
AMERICAN DEPOSITORY RECEIPTS									
1850.00	baba	Alibaba Group Holding Ltd Sp ADS	173.29	320,589.87	106.12	196,322.00	196,322.00	0.5	0.9
2270.00	ntes	Netease Inc Sp ADR	70.59	160,237.58	93.51	212,267.70	212,267.70	0.6	2.7
6631.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	88.97	589,953.00	173.67	1,151,605.77	1,151,605.77	3.1	1.1
9910.00	vips	Vipshop Holdings Limited Sponsored ADSA	10.68	105,822.94	15.73	155,884.30	155,884.30	0.4	2.6
				1,176,603.39		1,716,079.77	1,716,079.77	4.6	1.4
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		219,756.89		219,756.89	219,756.89	0.6	3.2
	divacc	Dividend Accrual - US		7,109.67		7,109.67	7,109.67	0.0	0.0
				226,866.56		226,866.56	226,866.56	0.6	3.1
US Dollar Total				2,118,292.57		2,869,200.74	2,869,200.74	7.8	1.5
Australian Dollar(FX= 1.4414)									
COMMON STOCKS- AUD									
17880.00	6065586	Aust & NZ Bank Group NPV	29.85	533,773.45	30.48	544,982.40	378,081.66	1.0	7.3
1920.00	b28ytc2	Macquarie Group Ltd NPV	165.33	317,438.82	232.37	446,150.40	309,516.93	0.8	3.2
				851,212.27		991,132.80	687,598.59	1.9	5.5
Australian Dollar Total				851,212.27		991,132.80	687,598.59	1.9	5.5

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 5.4458)									
COMMON STOCKS- BRL									
152950.00	bg7zwy7	Ambev SA NPV	13.01	1,990,566.63	13.08	2,000,586.00	367,363.11	1.0	0.0
29150.00	b9n3sq0	BB Seguridade Part NPV	36.63	1,067,889.71	35.50	1,034,825.00	190,022.59	0.5	8.1
32690.00	2684532	Petrol Brasileiros Prf NPV	32.80	1,072,320.22	36.01	1,177,166.90	216,160.51	0.6	0.0
52190.00	bpblv81	Vibra Energia SA NPV	25.09	1,309,505.46	23.40	1,221,246.00	224,254.65	0.6	0.0
				5,440,282.02		5,433,823.90	997,800.86	2.7	1.5
CASH AND EQUIVALENTS- BRL									
16691.12	cash	Cash Account - BRL	1.00	16,691.12	1.00	16,691.12	3,064.95	0.0	0.0
79362.55	divacc	Dividend Accrual - Br	1.00	79,362.55	1.00	79,362.55	14,573.17	0.0	0.0
				96,053.67		96,053.67	17,638.12	0.0	0.0
Brazilian Real Total				5,536,335.69		5,529,877.57	1,015,438.97	2.7	1.5
British Pound Sterling(FX= 0.7455)									
COMMON STOCKS- GBP									
2380.00	0989529	AstraZeneca USD	109.17	259,812.74	115.88	275,794.40	369,936.61	1.0	2.0
6920.00	b19nlv4	Experian Ord USD	19.92	137,874.15	39.31	272,025.20	364,880.79	1.0	1.2
2440.00	bhjyc05	Intercontinental Hotels Ord Gbp0.208521303	82.53	201,371.23	81.36	198,518.40	266,282.50	0.7	1.5
32390.00	b17bbq5	Investec Ord GBP	5.38	174,308.08	5.69	184,299.10	247,209.46	0.7	6.1
94270.00	0560399	Legal & General Gp Ord GBP	2.56	241,319.50	2.26	213,333.01	286,154.07	0.8	9.1
464700.00	0870612	Lloyds Banking Gp Ord GBP	0.59	276,461.25	0.59	273,243.60	366,515.09	1.0	4.9
26690.00	bdr05c0	National Grid Ord Gbp0.12431289	9.32	248,668.53	10.30	274,907.00	368,746.29	1.0	5.7
2770.00	3208986	Next GBP	63.41	175,653.54	97.82	270,961.40	363,453.87	1.0	2.2
20470.00	0677608	Pearson Ord GBP	10.28	210,477.79	10.14	207,463.45	278,280.94	0.8	2.3
3690.00	0718875	Rio Tinto GBP	44.51	164,252.92	52.99	195,533.10	262,278.17	0.7	6.4
4260.00	b10rzp7	Unilever PLC GBP	41.72	177,715.76	48.39	206,141.40	276,507.61	0.7	3.0
				2,267,915.49		2,572,220.06	3,450,245.41	9.3	3.9

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
(4800.67)	cash	Cash Account - GBP	1.00	-4,800.67	1.00	-4,800.67	-6,439.38	0.0	0.0
986.65	divacc	Dividend Accrual - GB	1.00	986.65	1.00	986.65	1,323.44	0.0	0.0
				-3,814.02		-3,814.02	-5,115.93	0.0	0.0
British Pound Sterling Total				2,264,101.47		2,568,406.04	3,445,129.48	9.3	3.9
Canadian Dollar(FX= 1.3510)									
COMMON STOCKS- CAD									
5990.00	bl56kn2	Alimentation Couche-Tard Inc	51.11	306,128.76	74.77	447,872.30	331,523.96	0.9	0.9
2890.00	bj2l575	CGI Inc Cl A	88.50	255,751.30	155.62	449,741.80	332,907.81	0.9	0.0
7850.00	2254645	Gildan Activewear Inc	62.92	493,890.82	63.66	499,731.00	369,910.80	1.0	1.3
17280.00	btksy6	Lundin Gold Inc	29.20	504,610.80	29.25	505,440.00	374,136.72	1.0	2.3
2820.00	2077303	National Bank Cand Montreal Qu	103.69	292,401.60	127.74	360,226.80	266,647.03	0.7	3.4
3400.00	2754383	Royal Bank of Canada Montreal Que	106.97	363,697.31	168.80	573,920.00	424,826.97	1.1	3.4
4330.00	2566124	Sun Life Financial Inc	70.27	304,265.81	78.45	339,688.50	251,444.17	0.7	4.1
1510.00	2956662	Weston George Ltd	104.95	158,467.58	227.00	342,770.00	253,725.16	0.7	1.4
				2,679,213.98		3,519,390.40	2,605,122.62	7.0	2.1
CASH AND EQUIVALENTS- CAD									
4555.55	cash	Cash Account - CAD	1.00	4,555.55	1.00	4,555.55	3,372.11	0.0	0.0
4340.20	divacc	Dividend Accrual - CA	1.00	4,340.20	1.00	4,340.20	3,212.70	0.0	0.0
				8,895.75		8,895.75	6,584.81	0.0	0.0
Canadian Dollar Total				2,688,109.73		3,528,286.15	2,611,707.43	7.1	2.1

New York City Police Pension Fund

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.6795)									
COMMON STOCKS- DKK									
1350.00	b1wt5g2	DSV DKK	1,445.20	1,951,025.67	1,382.50	1,866,375.00	279,418.37	0.8	0.2
5750.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	351.34	2,020,187.97	786.80	4,524,100.00	677,311.18	1.8	1.3
				3,971,213.64		6,390,475.00	956,729.55	2.6	0.9
Danish Krone Total				3,971,213.64		6,390,475.00	956,729.55	2.6	0.9

Euro(FX= 0.8960)

COMMON STOCKS- EUR

5880.00	b01flq6	ACS Actividades Co EUR	40.12	235,907.44	41.48	243,902.40	272,207.34	0.7	4.8
920.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	221.15	203,460.65	295.00	271,400.00	302,896.04	0.8	4.7
700.00	b929f46	ASML Holding NV EUR	495.73	347,009.62	745.60	521,920.00	582,488.95	1.6	0.8
33650.00	bywp840	Banca Mediolanum NPV	8.28	278,757.24	11.32	380,918.00	425,123.63	1.1	6.2
35400.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.38	190,511.81	9.71	343,663.20	383,545.40	1.0	5.7
1210.00	4163437	Cap Gemini EUR	176.04	213,007.72	193.95	234,679.50	261,914.12	0.7	1.8
230.00	4061393	Christian Dior SE EUR	822.37	189,144.32	648.50	149,155.00	166,464.48	0.4	2.0
5560.00	5806225	Colruyt Group NV NPV	43.42	241,397.08	41.82	232,519.20	259,503.11	0.7	4.0
10099.00	5842359	Deutsche Telekom NPV (Regd)	16.57	167,382.49	26.39	266,512.61	297,441.47	0.8	2.7
2930.00	b13x013	Eiffage EUR	88.53	259,398.53	86.64	253,855.20	283,315.16	0.8	4.7
18860.00	b288c92	Iberdrola SA EUR	8.23	155,257.98	13.89	261,965.40	292,366.55	0.8	1.2
16010.00	bz57390	ING Groep NV EUR	13.19	211,239.18	16.27	260,546.74	290,783.26	0.8	6.8
5870.00	b188nj2	Ipsos EUR	55.81	327,610.10	56.45	331,361.50	369,816.09	1.0	2.9
49320.00	bd2z8s7	Italgas Spa NPV	5.48	270,266.36	5.43	267,807.60	298,886.74	0.8	6.5
550.00	4057808	L'Oreal EUR	244.34	134,385.72	402.05	221,127.50	246,789.40	0.7	1.6
3220.00	5529027	Mercedes-Benz Group AG	72.59	233,743.42	58.04	186,888.80	208,577.29	0.6	9.1
15670.00	7107250	Opap(Org Of Footb) EUR (Cr)	13.02	204,051.11	15.96	250,093.20	279,116.58	0.8	7.6
2550.00	4380429	Publicis Groupe SA EUR	62.78	160,083.15	98.20	250,410.00	279,470.14	0.8	3.2
4450.00	5228658	Randstad NV EUR	50.62	225,262.92	44.60	198,470.00	221,502.49	0.6	5.1
7820.00	bywlc68	Relx PLC GBP	20.86	163,133.89	42.18	329,847.60	368,126.50	1.0	1.4
12110.00	b1vp0k0	Rexel EUR	27.36	331,281.56	25.97	314,496.70	350,994.12	0.9	2.9
1420.00	4834108	Schneider Electric EUR	84.69	120,258.03	236.20	335,404.00	374,327.72	1.0	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1700.00	5727973	Siemens AG NPV (Regd)	184.08	312,928.57	181.34	308,278.00	344,053.74	0.9	2.1
4720.00	b15c557	Total EUR	47.77	225,459.00	58.50	276,120.00	308,163.80	0.8	5.3
8710.00	bymxps7	UniCredit SpA NPV	19.64	171,091.81	39.37	342,869.15	382,659.20	1.0	4.6
1960.00	b1xh026	Vinci EUR	109.16	213,957.97	104.95	205,702.00	229,573.77	0.6	4.3
1830.00	5671519	Wolters Kluwer EUR	64.24	117,562.10	151.30	276,879.00	309,010.88	0.8	1.4
				5,903,549.77		7,516,792.30	8,389,117.95	22.7	3.7

CASH AND EQUIVALENTS- EUR

(65728.64)	cash	Cash Account - EUR	1.00	-65,728.64	1.00	-65,728.64	-73,356.47	-0.2	0.0
13344.21	divacc	Dividend Accrual - Eu	1.00	13,344.21	1.00	13,344.21	14,892.81	0.0	0.0
				-52,384.43		-52,384.43	-58,463.66	-0.2	0.0

Euro Total				5,851,165.34		7,464,407.87	8,330,654.30	22.5	3.8
-------------------	--	--	--	---------------------	--	---------------------	---------------------	-------------	------------

Indian Rupee(FX= 83.8013)

COMMON STOCKS- INR

40200.00	b3wqh49	Adani Power Ltd INR	523.87	21,059,615.59	656.15	26,377,230.00	314,759.39	0.9	0.0
2470.00	b2qkxw0	Bajaj Auto Ltd INR	7,159.85	17,684,832.74	12,345.95	30,494,496.50	363,890.71	1.0	0.6
54540.00	b4z9xf5	Coal India Ltd INR	225.10	12,276,894.63	510.15	27,823,581.00	332,018.69	0.9	5.0
19220.00	6294896	Hcl Technologies Inr2	672.38	12,923,168.82	1,796.10	34,521,042.00	411,939.46	1.1	3.0
4880.00	b992pt3	Pi Industries Inr1	3,793.91	18,514,286.93	4,655.75	22,720,060.00	271,118.39	0.7	0.3
3950.00	b15t569	Siemens India Ltd Inr2 (Post Subdivision)	3,755.19	14,833,010.28	7,250.00	28,637,500.00	341,731.18	0.9	0.1
5360.00	b01npj1	Tata Consultancy S Inr1	3,438.02	18,427,774.53	4,268.50	22,879,160.00	273,016.93	0.7	1.3
				115,719,583.53		193,453,069.50	2,308,474.75	6.2	1.6

CASH AND EQUIVALENTS- INR

5524490.92	cash	Cash Account - INR	1.00	5,524,490.92	1.00	5,524,490.92	65,923.73	0.2	0.0
				5,524,490.92		5,524,490.92	65,923.73	0.2	0.0

Indian Rupee Total				121,244,074.45		198,977,560.42	2,374,398.48	6.4	1.5
---------------------------	--	--	--	-----------------------	--	-----------------------	---------------------	------------	------------

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 15,140.0454)									
COMMON STOCKS- IDR									
1120850.00	b3bqfc4	Adaro Energy Tbk Idr100	2,957.78	3,315,222,752.00	3,810.00	4,270,438,500.00	282,063.31	0.8	10.7
				3,315,222,752.00		4,270,438,500.00	282,063.31	0.8	10.7
Indonesian Rupiah Total				3,315,222,752.00		4,270,438,500.00	282,063.31	0.8	10.7
Hong Kong Dollar(FX= 7.7675)									
COMMON STOCKS- HKD									
538900.00	b154564	Bank of China Ltd H CNY	3.24	1,746,192.92	3.67	1,977,763.00	254,620.28	0.7	9.7
87300.00	6536112	BOC Hong Kong Holding NPV	22.33	1,949,528.92	24.90	2,173,770.00	279,854.52	0.8	6.9
68840.00	b09n7m0	China Shenhua Ener H CNY	23.80	1,638,544.39	35.05	2,412,842.00	310,633.02	0.8	7.1
176670.00	b0b8z18	Cosco Shipping Hld H CNY	12.73	2,248,216.74	13.04	2,303,776.80	296,591.80	0.8	6.3
262040.00	6340078	Kunlun Energy Comp HKD	6.43	1,683,807.68	8.02	2,101,560.80	270,558.20	0.7	6.0
18200.00	6859927	Sun Hung Kai Prop NPV	106.17	1,932,341.97	85.55	1,557,010.00	200,451.88	0.5	4.4
199610.00	b67c2g0	Swire Properties L NPV	15.41	3,075,051.14	15.98	3,189,767.80	410,655.65	1.1	6.6
11500.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	314.81	3,620,352.95	444.60	5,112,900.00	658,242.68	1.8	0.8
				17,894,036.71		20,829,390.40	2,681,608.03	7.2	5.3
CASH AND EQUIVALENTS- HKD									
49761.00	cash	Cash Account - HKD	1.00	49,761.00	1.00	49,761.00	6,406.31	0.0	0.0
46354.88	divacc	Dividend Accrual - HK	1.00	46,354.88	1.00	46,354.88	5,967.80	0.0	0.0
				96,115.88		96,115.88	12,374.11	0.0	0.0
Hong Kong Dollar Total				17,990,152.59		20,925,506.28	2,693,982.14	7.3	5.3
Japanese Yen(FX= 143.0400)									
COMMON STOCKS- JPY									
37240.00	6054603	Asahi Kasei Corp NPV	1,110	41,352,209	1,082	40,293,680	281,695.19	0.8	3.3
8540.00	6132101	Bridgestone Corp NPV	5,323	45,462,600	5,500	46,970,000	328,369.69	0.9	3.8
13550.00	6251363	Daiwa House Industries NPV	4,236	57,398,759	4,505	61,042,750	426,753.01	1.2	3.2

New York City Police Pension Fund

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
56530.00	6251448	Daiwa Securities Group NPV	724	40,914,215	1,005	56,812,650	397,180.16	1.1	4.4
11980.00	6474535	Japan Tobacco Inc NPV	3,034	36,348,840	4,179	50,064,420	350,002.94	0.9	4.6
21940.00	6569464	Marubeni Corp NPV	1,788	39,220,762	2,340	51,339,600	358,917.79	1.0	3.8
42990.00	b0jqtj0	Mitsubishi Chem Gp NPV	899	38,635,063	919	39,503,511	276,171.08	0.7	3.5
14660.00	6597302	Mitsui & Co NPV	2,262	33,154,620	3,178	46,589,480	325,709.45	0.9	3.1
12840.00	6597368	Mitsui Chemicals NPV	4,223	54,225,351	3,805	48,856,200	341,556.21	0.9	3.9
15730.00	b2q4cs1	MS&AD Insurance Group Holdings NPV	1,890	29,726,984	3,330	52,380,900	366,197.57	1.0	4.4
20490.00	6641801	Nitto Denko Corp NPV	2,179	44,643,536	2,389	48,940,365	342,144.61	0.9	2.3
8150.00	b1cwjm5	Nomura Real Estate Inc NPV	3,665	29,867,619	3,831	31,222,650	218,279.15	0.6	4.3
17730.00	6661144	ORIX Corp NPV	2,536	44,961,994	3,318	58,828,140	411,270.55	1.1	3.0
15570.00	6804682	Shionogi & Co NPV	2,108	32,817,720	2,054	31,972,995	223,524.85	0.6	2.8
14740.00	6858946	Sumitomo Corp NPV	2,515	37,075,201	3,194	47,079,560	329,135.63	0.9	4.1
1950.00	6895675	Tokyo Electron NPV	22,742	44,346,821	25,290	49,315,500	344,767.20	0.9	2.1
40360.00	6985264	Yamaha Motor Co NPV	1,120	45,196,805	1,280	51,660,800	361,163.31	1.0	3.9
				695,349,099		812,873,201	5,682,838.37	15.4	3.6
CASH AND EQUIVALENTS- JPY									
20031063.00	cash	Cash Account - JPY	1	20,031,063	1	20,031,063	140,038.19	0.4	0.0
11459219.00	divacc	Dividend Accrual - Jp	1	11,459,219	1	11,459,219	80,111.99	0.2	0.0
				31,490,282		31,490,282	220,150.18	0.6	0.0
Japanese Yen Total				726,839,381		844,363,483	5,902,988.56	16.0	3.4
Mexican Peso(FX= 19.6020)									
COMMON STOCKS- MXN									
28250.00	2421041	Gpo Fin Banorte NPV Series O	78.14	2,207,514.75	139.50	3,940,875.00	201,044.54	0.5	0.0
				2,207,514.75		3,940,875.00	201,044.54	0.5	0.0
Mexican Peso Total				2,207,514.75		3,940,875.00	201,044.54	0.5	0.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Polish Zloty(FX= 3.8363)									
COMMON STOCKS- PLN									
10140.00	5978953	Asseco Poland SA Pln1.00	83.36	845,280.67	86.90	881,166.00	229,691.63	0.6	4.2
				845,280.67		881,166.00	229,691.63	0.6	4.2
Polish Zloty Total				845,280.67		881,166.00	229,691.63	0.6	4.2
Norwegian Krone(FX= 10.5327)									
COMMON STOCKS- NOK									
28270.00	b55wmq5	Wallenius Wilh ASA Nok0.52	137.93	3,899,176.67	124.20	3,511,134.00	333,357.13	0.9	0.9
				3,899,176.67		3,511,134.00	333,357.13	0.9	0.9
CASH AND EQUIVALENTS- NOK									
238553.76	divacc	Dividend Accrual - No	1.00	238,553.76	1.00	238,553.76	22,648.98	0.1	0.0
				238,553.76		238,553.76	22,648.98	0.1	0.0
Norwegian Krone Total				4,137,730.43		3,749,687.76	356,006.11	1.0	0.8
South Korean Won(FX= 1,307.7007)									
COMMON STOCKS- KRW									
8560.00	bwt5ws1	Classys Inc Krw100	54,876.19	469,740,202.00	54,100.00	463,096,000.00	354,130.15	1.0	0.4
1650.00	bd4hfr9	Hd Hyundai Electri Krw	330,396.76	545,154,654.00	329,500.00	543,675,000.00	415,749.03	1.1	0.3
28933.00	bb96z33	Jb Financial Group KRW	8,106.44	234,543,641.00	15,310.00	442,964,230.00	338,735.36	0.9	5.6
4240.00	6490928	Kia Motors Corp KRW	85,443.98	362,282,484.00	99,900.00	423,576,000.00	323,909.15	0.9	5.6
1490.00	bmbp900	Krafton Inc Krw100	231,370.59	344,742,179.00	342,500.00	510,325,000.00	390,246.23	1.1	0.0
				1,956,463,160.00		2,383,636,230.00	1,822,769.92	4.9	2.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- KRW									
(87700510.00)	cash	Cash Account - KRW	1.00	-87,700,510.00	1.00	-87,700,510.00	-67,064.70	-0.2	0.0
				-87,700,510.00		-87,700,510.00	-67,064.70	-0.2	0.0
South Korean Won Total				1,868,762,650.00		2,295,935,720.00	1,755,705.22	4.7	2.3
Swedish Krona(FX= 10.1366)									
COMMON STOCKS- SEK									
9380.00	bypc1t4	Assa Abloy Ser B NPV	309.42	2,902,391.89	341.60	3,204,208.00	316,102.84	0.9	1.6
18990.00	4813345	Skand Enskilda Bkn Ser A NPV	118.93	2,258,468.25	155.25	2,948,197.50	290,846.78	0.8	5.5
8650.00	b1qh830	Volvo Ab Ser B NPV	304.70	2,635,653.29	268.20	2,319,930.00	228,866.68	0.6	6.7
				7,796,513.43		8,472,335.50	835,816.30	2.3	4.3
Swedish Krona Total				7,796,513.43		8,472,335.50	835,816.30	2.3	4.3
Swiss Franc(FX= 0.8436)									
COMMON STOCKS- CHF									
3760.00	7103065	Novartis AG CHF (Regd)	83.45	313,764.73	97.15	365,284.00	433,031.83	1.2	3.4
1150.00	7110388	Roche Holdings AG Genusscheine NPV	258.59	297,380.66	270.60	311,190.00	368,905.22	1.0	3.5
531.00	5983816	Zurich Insurance CHF	374.54	198,882.58	509.80	270,703.80	320,910.20	0.9	5.1
				810,027.97		947,177.80	1,122,847.25	3.0	3.9
Swiss Franc Total				810,027.97		947,177.80	1,122,847.25	3.0	3.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Taiwan Dollar(FX= 31.6465)									
COMMON STOCKS- TWD									
10850.00	6372480	Mediatek Inc TWD	840.45	9,118,899.26	1,175.00	12,748,750.00	402,848.66	1.1	4.7
19220.00	6346333	Novatek Microelect TWD	431.16	8,286,855.00	518.00	9,955,960.00	314,599.09	0.9	6.2
				17,405,754.26		22,704,710.00	717,447.74	1.9	5.3
CASH AND EQUIVALENTS- TWD									
(1568880.00)	cash	Cash Account - TWD	1.00	-1,568,880.00	1.00	-1,568,880.00	-49,575.15	-0.1	0.0
				-1,568,880.00		-1,568,880.00	-49,575.15	-0.1	0.0
Taiwan Dollar Total				15,836,874.26		21,135,830.00	667,872.59	1.8	5.7
South African Rand(FX= 17.2325)									
COMMON STOCKS- ZAR									
1210.00	bn0vx82	Naspers NPV (Post Rev Split)	2,489.92	3,012,797.84	4,194.90	5,075,829.00	294,549.78	0.8	0.2
62070.00	b0l6750	Sanlam ZAR	66.95	4,155,385.65	88.00	5,462,160.00	316,968.52	0.9	4.5
				7,168,183.49		10,537,989.00	611,518.29	1.7	2.5
CASH AND EQUIVALENTS- ZAR									
892046.23	cash	Cash Account - ZAR	1.00	892,046.23	1.00	892,046.23	51,765.34	0.1	0.0
				892,046.23		892,046.23	51,765.34	0.1	0.0
South African Rand Total				8,060,229.72		11,430,035.23	663,283.63	1.8	2.3
Total Portfolio				6,113,033,612.33			37,002,158.82	100.0	3.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
9/30/2024	10/1/2024	100.00	iclr	Icon PLC	1.00000	284.91	28,491.21	28,491.21
US Dollar Total							28,491.21	28,491.21
Brazilian Real								
9/19/2024	9/23/2024	152950.00	bg7zwy7	Ambev SA NPV	5.42435	13.01	1,990,566.63	366,968.69
Brazilian Real Total							1,990,566.63	366,968.69
British Pound Sterling								
9/30/2024	10/2/2024	3250.00	0677608	Pearson Ord GBP	0.74552	10.23	33,245.57	44,593.92
British Pound Sterling Total							33,245.57	44,593.92
Canadian Dollar								
9/19/2024	9/20/2024	7850.00	2254645	Gildan Activewear Inc	1.35795	62.92	493,890.82	363,703.24
9/19/2024	9/20/2024	8600.00	btksy6	Lundin Gold Inc	1.35795	28.68	246,649.70	181,633.86
9/20/2024	9/23/2024	8680.00	btksy6	Lundin Gold Inc	1.35755	29.72	257,961.10	190,019.59
Canadian Dollar Total							998,501.62	735,356.70
Euro								
9/19/2024	9/23/2024	300.00	b188nj2	Ipsos EUR	0.89855	55.81	16,744.17	18,634.59
9/19/2024	9/23/2024	5000.00	b1vp0k0	Rexel EUR	0.89855	27.38	136,900.08	152,356.15
9/20/2024	9/24/2024	3100.00	b188nj2	Ipsos EUR	0.89742	55.65	172,507.60	192,225.30
9/20/2024	9/24/2024	7110.00	b1vp0k0	Rexel EUR	0.89742	27.34	194,381.48	216,599.38
9/23/2024	9/25/2024	1900.00	b188nj2	Ipsos EUR	0.89831	55.92	106,240.93	118,267.43
9/24/2024	9/26/2024	570.00	b188nj2	Ipsos EUR	0.89678	56.35	32,117.40	35,814.10
9/30/2024	10/2/2024	550.00	b13x013	Eiffage EUR	0.89602	89.48	49,213.32	54,924.54
9/30/2024	10/2/2024	3280.00	bd2z8s7	Italgas Spa NPV	0.89602	5.43	17,806.38	19,872.81
Euro Total							725,911.36	808,694.30
Hong Kong Dollar								
9/25/2024	9/27/2024	42700.00	b67c2g0	Swire Properties L NPV	7.78405	15.23	650,211.51	83,531.26
9/26/2024	9/30/2024	156910.00	b67c2g0	Swire Properties L NPV	7.77880	15.45	2,424,839.63	311,724.13
Hong Kong Dollar Total							3,075,051.14	395,255.39

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Norwegian Krone								
9/20/2024	9/24/2024	28270.00	b55wmq5	Wallenius Wilh ASA Nok0.52	10.52855	137.93	3,899,176.67	370,343.18
Norwegian Krone Total							3,899,176.67	370,343.18
South Korean Won								
9/20/2024	9/24/2024	1531.00	bwt5ws1	Classys Inc Krw100	1329.20000	55,547.58	85,043,344.00	63,980.85
9/20/2024	9/24/2024	1650.00	bd4hfr9	Hd Hyundai Electri Krw	1329.20000	330,396.76	545,154,654.00	410,137.42
9/23/2024	9/25/2024	1010.00	bwt5ws1	Classys Inc Krw100	1335.95000	55,463.85	56,018,484.00	41,931.57
9/24/2024	9/26/2024	967.00	bwt5ws1	Classys Inc Krw100	1334.80000	55,145.82	53,326,009.00	39,950.56
9/25/2024	9/27/2024	1687.00	bwt5ws1	Classys Inc Krw100	1331.10000	54,134.23	91,324,454.00	68,608.26
9/26/2024	9/30/2024	1797.00	bwt5ws1	Classys Inc Krw100	1327.60000	53,604.56	96,327,401.00	72,557.55
9/27/2024	10/2/2024	1568.00	bwt5ws1	Classys Inc Krw100	1318.20000	55,931.45	87,700,510.00	66,530.50
South Korean Won Total							1,014,894,856.00	763,696.71
Taiwan Dollar								
9/30/2024	10/2/2024	3000.00	6346333	Novatek Microelect TWD	31.64650	522.96	1,568,880.00	49,575.15
Taiwan Dollar Total							1,568,880.00	49,575.15

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
9/19/2024	9/20/2024	100.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	78.36	7,836.03	7,836.03
9/20/2024	9/23/2024	170.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	78.37	13,322.80	13,322.80
9/20/2024	9/23/2024	1630.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	78.37	127,742.16	127,742.16
9/24/2024	9/25/2024	270.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	79.25	21,397.28	21,397.28
9/24/2024	9/25/2024	880.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	79.25	69,739.30	69,739.30
US Dollar Total							240,037.57	240,037.57
British Pound Sterling								
9/30/2024	10/2/2024	320.00	0718875	Rio Tinto GBP	0.74552	54.39	17,406.15	23,347.73
British Pound Sterling Total							17,406.15	23,347.73
Euro								
9/19/2024	9/23/2024	2020.00	5756029	Bayer Motoren Werk EUR	0.89855	76.06	153,640.67	170,986.76
9/19/2024	9/23/2024	400.00	5756029	Bayer Motoren Werk EUR	0.89855	76.06	30,423.89	33,858.76

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
9/19/2024	9/23/2024	300.00	b0cch46	Heineken Holding EUR	0.89855	67.86	20,357.78	22,656.18
9/19/2024	9/23/2024	210.00	4061412	LVMH Moet Hennessy EUR	0.89855	612.65	128,656.27	143,181.62
9/19/2024	9/23/2024	60.00	4061412	LVMH Moet Hennessy EUR	0.89855	612.65	36,758.93	40,909.03
9/19/2024	9/23/2024	120.00	4061412	LVMH Moet Hennessy EUR	0.89855	612.65	73,517.87	81,818.07
9/19/2024	9/23/2024	100.00	4061412	LVMH Moet Hennessy EUR	0.89855	612.65	61,264.89	68,181.72
9/19/2024	9/23/2024	29.00	4061412	LVMH Moet Hennessy EUR	0.89855	612.65	17,766.82	19,772.70
9/19/2024	9/23/2024	21.00	4061412	LVMH Moet Hennessy EUR	0.89855	612.65	12,865.62	14,318.15
9/19/2024	9/23/2024	960.00	bymxps7	UniCredit SpA NPV	0.89855	37.64	36,133.73	40,213.24
9/20/2024	9/24/2024	2310.00	b0cch46	Heineken Holding EUR	0.89742	66.92	154,581.10	172,249.79
9/20/2024	9/24/2024	364.00	b0cch46	Heineken Holding EUR	0.89742	66.92	24,358.23	27,142.39
9/20/2024	9/24/2024	100.00	b0cch46	Heineken Holding EUR	0.89742	66.92	6,691.82	7,456.70
9/20/2024	9/24/2024	36.00	b0cch46	Heineken Holding EUR	0.89742	66.92	2,409.06	2,684.42
Euro Total							759,426.68	845,429.53
Indian Rupee								
9/30/2024	10/1/2024	440.00	b2qkxw0	Bajaj Auto Ltd INR	83.80125	12,555.66	5,524,490.92	65,923.73
Indian Rupee Total							5,524,490.92	65,923.73
Hong Kong Dollar								
9/20/2024	9/24/2024	176390.00	6218089	Lenovo Group Ltd NPV	7.79015	9.47	1,669,676.20	214,331.71
9/20/2024	9/24/2024	19200.00	6218089	Lenovo Group Ltd NPV	7.79015	9.47	181,743.76	23,329.94
9/20/2024	9/24/2024	11500.00	6218089	Lenovo Group Ltd NPV	7.79015	9.47	108,856.94	13,973.66
9/20/2024	9/24/2024	169120.00	6706250	PICC Property & CA H CNY	7.79015	10.24	1,731,419.47	222,257.53
9/20/2024	9/24/2024	30900.00	6706250	PICC Property & CA H CNY	7.79015	10.24	316,348.51	40,608.78
9/20/2024	9/24/2024	3800.00	6706250	PICC Property & CA H CNY	7.79015	10.24	38,903.70	4,993.96
Hong Kong Dollar Total							4,046,948.58	519,495.59
Japanese Yen								
9/20/2024	9/25/2024	4160.00	b2q4cs1	MS&AD Insurance Group Holdings NPV	144.43500	3,350.73	13,939,021.00	96,507.22
9/20/2024	9/25/2024	8450.00	6895448	Tokyo Gas Co NPV	144.43500	3,323.08	28,080,000.00	194,412.71
9/20/2024	9/25/2024	1500.00	6895448	Tokyo Gas Co NPV	144.43500	3,323.08	4,984,616.00	34,511.14
9/30/2024	10/2/2024	3050.00	6597302	Mitsui & Co NPV	143.04000	3,189.80	9,728,886.00	68,015.14
9/30/2024	10/2/2024	4310.00	6641801	Nitto Denko Corp NPV	143.04000	2,390.30	10,302,177.00	72,023.05
Japanese Yen Total							67,034,700.00	465,469.26

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Turkish Lira								
9/19/2024	9/23/2024	2800.00	b03my33	Tofas Otomobil Fab Try1	34.03650	223.37	625,424.91	18,375.12
9/20/2024	9/24/2024	14950.00	b03my33	Tofas Otomobil Fab Try1	34.11250	220.64	3,298,580.16	96,697.11
9/20/2024	9/24/2024	3100.00	b03my33	Tofas Otomobil Fab Try1	34.11250	220.64	683,986.52	20,050.91
9/20/2024	9/24/2024	6680.00	b03my33	Tofas Otomobil Fab Try1	34.11250	220.64	1,473,880.63	43,206.47
Turkish Lira Total							6,081,872.22	178,329.61
South Korean Won								
9/20/2024	9/24/2024	3620.00	6771720	Samsung Electronic KRW	1329.20000	63,795.82	230,940,862.35	173,744.25
9/20/2024	9/24/2024	2180.00	6771720	Samsung Electronic KRW	1329.20000	63,795.82	139,074,883.95	104,630.52
9/20/2024	9/24/2024	650.00	6771720	Samsung Electronic KRW	1329.20000	63,795.82	41,467,281.22	31,197.17
9/20/2024	9/24/2024	350.00	6771720	Samsung Electronic KRW	1329.20000	63,795.82	22,328,536.42	16,798.48
9/20/2024	9/24/2024	1040.00	6771720	Samsung Electronic KRW	1329.20000	63,795.82	66,347,651.06	49,915.48
South Korean Won Total							500,159,215.00	376,285.90
Swiss Franc								
9/19/2024	9/23/2024	850.00	7123870	Nestle SA CHF (Regd)	0.84825	85.30	72,507.20	85,478.57
9/19/2024	9/23/2024	1150.00	7123870	Nestle SA CHF (Regd)	0.84825	85.30	98,097.98	115,647.49
9/19/2024	9/23/2024	520.00	7123870	Nestle SA CHF (Regd)	0.84825	85.30	44,357.35	52,292.78
9/19/2024	9/23/2024	600.00	7123870	Nestle SA CHF (Regd)	0.84825	85.30	51,181.55	60,337.81
9/19/2024	9/23/2024	6300.00	brjl176	UBS Group AG CHF (Regd)	0.84825	25.65	161,594.38	190,503.25
9/20/2024	9/24/2024	2330.00	brjl176	UBS Group AG CHF (Regd)	0.85040	25.44	59,286.21	69,715.67
9/20/2024	9/24/2024	2300.00	brjl176	UBS Group AG CHF (Regd)	0.85040	25.44	58,522.86	68,818.04
Swiss Franc Total							545,547.53	642,793.61
South African Rand								
9/19/2024	9/25/2024	2400.00	6418801	Exxaro Resources ZAR	17.47255	157.50	378,011.44	21,634.59
9/20/2024	9/26/2024	5660.00	6418801	Exxaro Resources ZAR	17.51000	156.49	885,710.71	50,583.14
9/20/2024	9/26/2024	5720.00	6418801	Exxaro Resources ZAR	17.51000	156.49	895,099.87	51,119.35
9/20/2024	9/26/2024	2400.00	6418801	Exxaro Resources ZAR	17.51000	156.49	375,566.38	21,448.68
9/30/2024	10/3/2024	210.00	bn0vx82	Naspers NPV (Post Rev Split)	17.23250	4,247.84	892,046.23	51,765.34
South African Rand Total							3,426,434.63	196,551.10

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS				
9/23/2024	10/18/2024	bap	Credicorp Ltd	3,830.38
				3,830.38
COMMON STOCKS- BRL				
9/24/2024	12/30/2025	bpblv81	Vibra Energia SA NPV	1,907.29
				1,907.29
COMMON STOCKS- GBP				
9/26/2024	9/26/2024	0718875	Rio Tinto GBP	-187.41
				-187.41
COMMON STOCKS- CAD				
9/13/2024	10/1/2024	2956662	Weston George Ltd	911.82
9/13/2024	9/27/2024	bl56kn2	Alimentation Couche-Tard Inc	771.94
9/27/2024	11/1/2024	2077303	National Bank Cand Montreal Qu	2,300.42
				3,984.17
COMMON STOCKS- EUR				
9/3/2024	9/3/2024	bnzgvv1	Universal Music Gr Eur10.00	306.76
9/25/2024	10/1/2024	b15c557	Total EUR	3,540.94
9/26/2024	10/1/2024	5228658	Randstad NV EUR	5,364.13
9/27/2024	10/1/2024	5806225	Colruyt Group NV NPV	6,004.20
				15,216.03
COMMON STOCKS- INR				
9/10/2024	9/10/2024	b4z9xf5	Coal India Ltd INR	-93.52
				-93.52
COMMON STOCKS- HKD				
9/9/2024	10/31/2024	6340078	Kunlun Energy Comp HKD	5,944.69
9/12/2024	9/27/2024	6536112	BOC Hong Kong Holding NPV	6,377.08
				12,321.77

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- JPY				
9/27/2024	12/4/2024	6054603	Asahi Kasei Corp NPV	4,691.82
9/27/2024	12/5/2024	6251363	Daiwa House Industries NPV	6,638.90
9/27/2024	12/2/2024	6251448	Daiwa Securities Group NPV	7,517.81
9/27/2024	12/2/2024	6569464	Marubeni Corp NPV	6,910.48
9/27/2024	12/4/2024	6597302	Mitsui & Co NPV	6,197.94
9/27/2024	12/4/2024	6597368	Mitsui Chemicals NPV	6,740.39
9/27/2024	11/25/2024	6641801	Nitto Denko Corp NPV	4,860.36
9/27/2024	12/9/2024	6661144	ORIX Corp NPV	6,118.07
9/27/2024	12/2/2024	6804682	Shionogi & Co NPV	3,087.77
9/27/2024	12/2/2024	6858946	Sumitomo Corp NPV	6,706.10
9/27/2024	12/9/2024	6895675	Tokyo Electron NPV	3,234.76
9/27/2024	12/4/2024	b0jqtj0	Mitsubishi Chem Gp NPV	4,814.45
9/27/2024	12/2/2024	b1cwjm5	Nomura Real Estate Inc NPV	4,706.20
9/27/2024	12/4/2024	b2q4cs1	MS&AD Insurance Group Holdings NPV	2,477.25
9/27/2024	12/4/2024	b2q4cs1	MS&AD Insurance Group Holdings NPV	5,505.00
				80,207.31
COMMON STOCKS- NOK				
9/25/2024	10/10/2024	b55wmq5	Wallenius Wilh ASA Nok0.52	12,933.52
9/25/2024	10/10/2024	b55wmq5	Wallenius Wilh ASA Nok0.52	9,753.15
				22,686.67
AMERICAN DEPOSITORY RECEIPTS				
9/6/2024	9/20/2024	ntes	Netease Inc Sp ADR	981.78
9/12/2024	10/9/2024	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	3,279.29
				4,261.07
CASH AND EQUIVALENTS				
9/1/2024	9/3/2024	cash	Cash Account - USD	929.12
				929.12
EXPENSE ACCOUNTS				
9/26/2024	9/26/2024	miscfee	Miscellaneous Fees	379.79

Ex-Date	Pay-Date	Symbol	Security	Amount
				379.79
NET INCOME				144,683.09