



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

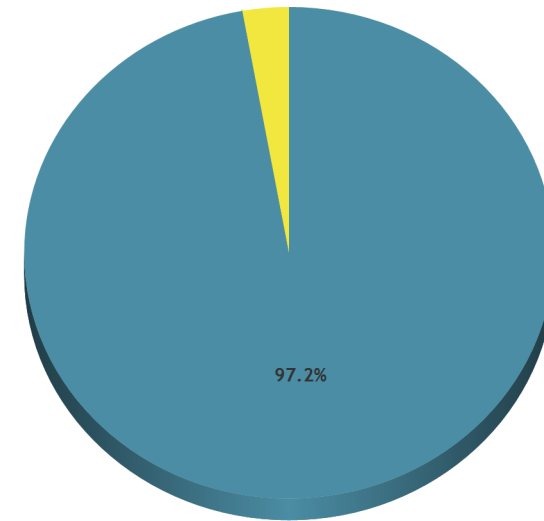
9/30/2020



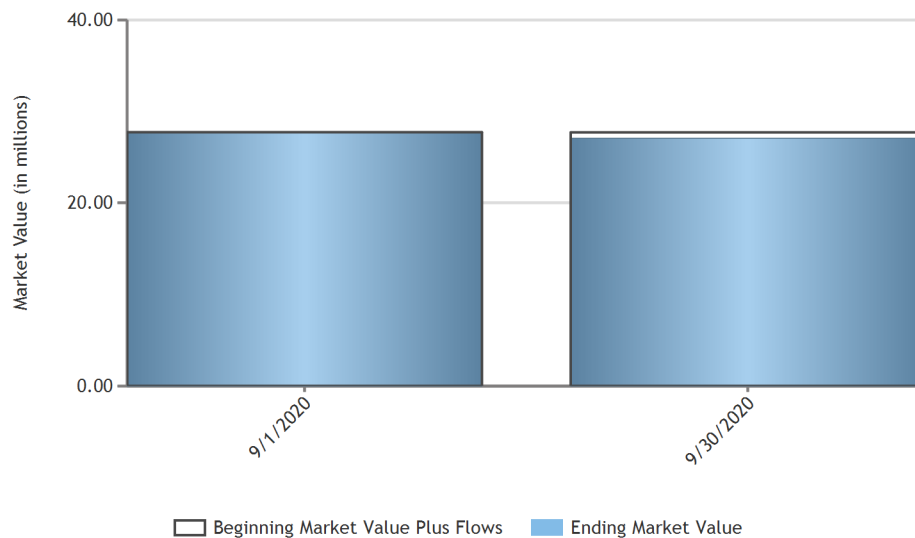
Activity Summary

	Month to Date	Year to Date
Beginning Value	27,657,278.32	29,007,726.87
Net Contributions/Withdrawals	-13,891.43	-91,410.41
Realized Gains	-63,137.30	-3,284,131.26
Unrealized Gains	-609,375.99	706,854.74
Income Received	78,133.45	709,967.11
Ending Value	27,049,007.05	27,049,007.05

Portfolio Allocation as of 9/30/2020

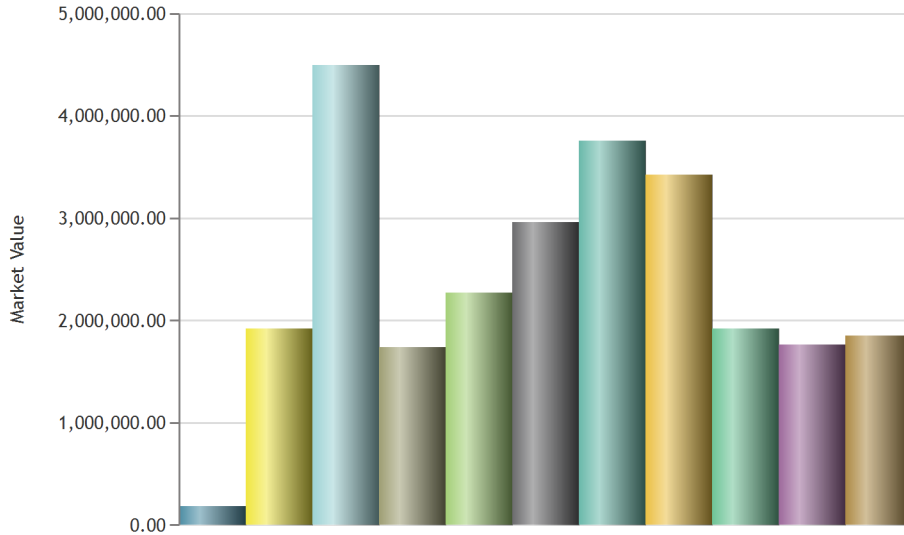


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	26,285,904.94	97.2	2.7
Cash and Equivalents	763,102.10	2.8	2.7
Total	27,049,007.05	100.0	2.7

Portfolio Allocation as of 9/30/2020

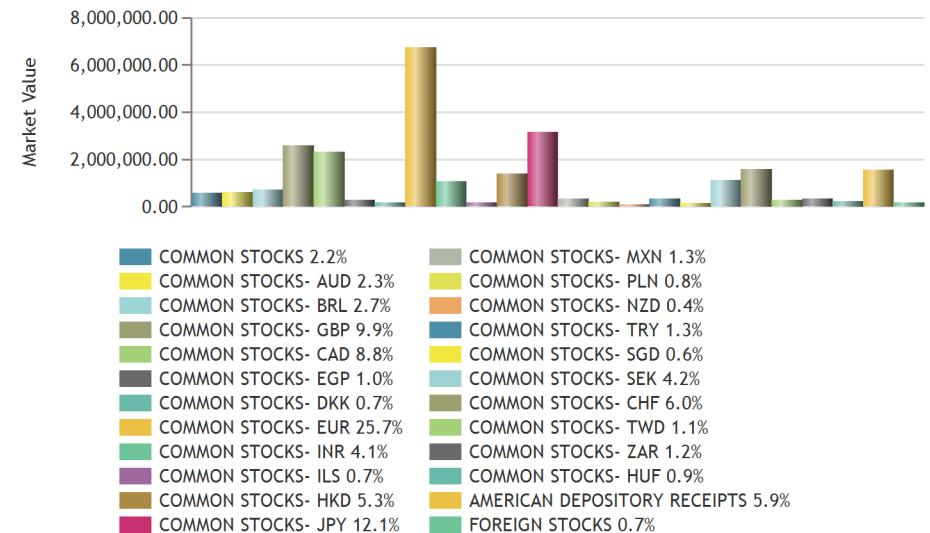


Industry Sector	Market Value	% Equity	% Assets
ENERGY	182,194.74	0.7	0.7
MATERIALS	1,917,720.10	7.3	7.1
INDUSTRIALS	4,494,540.23	17.1	16.6
CONSUMER DISCRETIONARY	1,740,097.33	6.6	6.4
CONSUMER STAPLES	2,274,129.13	8.7	8.4
HEALTHCARE	2,962,078.13	11.3	11.0
FINANCIALS	3,757,346.84	14.3	13.9
INFORMATION TECHNOLOGY	3,425,050.26	13.0	12.7
COMMUNICATION SERVICES	1,919,959.96	7.3	7.1
UTILITIES	1,762,731.06	6.7	6.5
REAL ESTATE	1,850,057.16	7.0	6.8
Equity Total	26,285,904.94	100.0	97.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
baba	Alibaba Group Holding Ltd Sp ADS	567,381.40	2.1
4834108	Schneider Electric EUR	406,655.85	1.5
5679591	Investor ABM Ser B NPV	361,578.88	1.3
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	349,800.00	1.3
iclr	Icon PLC	343,962.00	1.3
b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	332,081.63	1.2
5671519	Wolters Kluwer EUR	329,705.23	1.2
b5zn1n8	Segro PLC GBP	328,473.27	1.2
b19nlv4	Experian Ord USD	322,760.39	1.2
sap	Sap SE Sp ADR	322,526.70	1.2
Top 10 Holdings Total		3,664,925.35	13.5

Equity Allocation by Security Type



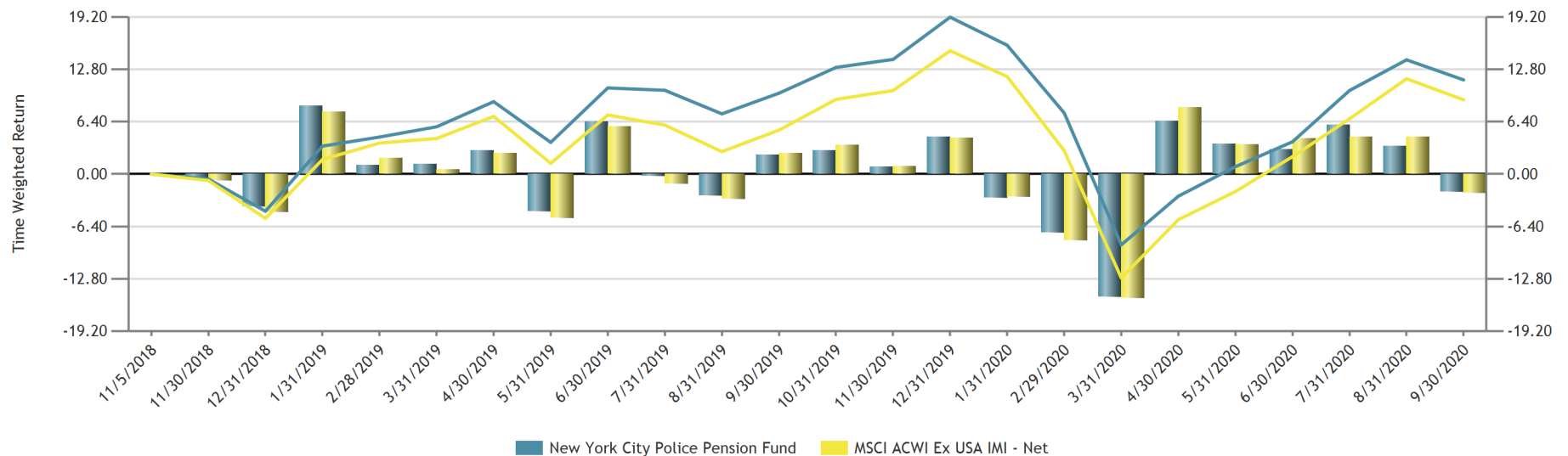
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Since Inception 11/5/2018
	-2.15	7.27	-6.42	1.48	5.89

Index

MSCI ACWI Ex USA IMI - Net	-2.30	6.80	-5.21	3.51	4.67
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Time Weighted Return Since Inception 11/5/2018



				Local Currency		Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2031.00	chkp	Check Point Software Tech Ltd	114.30	232,133.35	120.34	244,410.54	244,410.54	0.9	0.0
1800.00	iclr	Icon PLC	138.53	249,350.58	191.09	343,962.00	343,962.00	1.3	0.0
				481,483.93		588,372.54	588,372.54	2.2	0.0
AMERICAN DEPOSITORY RECEIPTS									
1930.00	baba	Alibaba Group Holding Ltd Sp ADS	182.14	351,527.84	293.98	567,381.40	567,381.40	2.1	0.0
540.00	ntes	Netease Inc Sp ADR	450.91	243,489.02	454.67	245,521.80	245,521.80	0.9	1.7
2070.00	sap	Sap SE Sp ADR	107.14	221,780.42	155.81	322,526.70	322,526.70	1.2	0.8
3091.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	38.67	119,536.70	81.07	250,587.37	250,587.37	0.9	1.6
37570.00	wit	Wipro Ltd Sp ADR 1 Sh	4.31	161,784.57	4.70	176,579.00	176,579.00	0.7	0.3
				1,098,118.55		1,562,596.27	1,562,596.27	5.8	0.7
FOREIGN STOCKS									
1750.00	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	122.73	214,775.39	105.40	184,450.00	184,450.00	0.7	2.7
				214,775.39		184,450.00	184,450.00	0.7	2.7
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		641,588.87		641,588.87	641,588.87	2.4	3.2
	divacc	Dividend Accrual - US		1,277.50		1,277.50	1,277.50	0.0	0.0
				642,866.37		642,866.37	642,866.37	2.4	3.2
US Dollar Total				2,437,244.24		2,978,285.18	2,978,285.18	11.0	1.2
Australian Dollar(FX= 1.3952)									
COMMON STOCKS- AUD									
9190.00	6253983	Aristocrat Leisure NPV	35.73	328,357.03	29.97	275,424.30	197,410.31	0.7	1.1
10160.00	6144690	BHP Group Ltd NPV	35.41	359,801.81	35.60	361,696.00	259,245.53	1.0	4.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12520.00	6086253	Fortescue Metals G NPV	16.62	208,092.00	16.30	204,076.00	146,271.43	0.5	2.6
				896,250.84		841,196.30	602,927.28	2.2	3.1

CASH AND EQUIVALENTS- AUD

7666.35	cash	Cash Account - AUD	1.00	7,666.35	1.00	7,666.35	5,494.85	0.0	0.0
12520.00	divacc	Dividend Accrual - Au	1.00	12,520.00	1.00	12,520.00	8,973.71	0.0	0.0
				20,186.35		20,186.35	14,468.56	0.1	0.0
Australian Dollar Total				916,437.19		861,382.65	617,395.84	2.3	3.1

Brazilian Real(FX= 5.6365)

COMMON STOCKS- BRL

22020.00	bg36zk1	B3 SA NPV	56.45	1,243,022.22	55.01	1,211,320.20	214,908.36	0.8	0.0
15029.00	b0p72g5	Cosan SA Industrial NPV	74.81	1,124,335.30	68.33	1,026,931.57	182,194.74	0.7	1.5
55250.00	b0d7494	EDP Energias Br NPV	14.16	782,293.59	17.41	961,902.50	170,657.51	0.6	4.5
39590.00	b128r96	Equatorial Energia NPV	19.47	770,626.70	21.18	838,516.20	148,766.72	0.5	1.5
				3,920,277.80		4,038,670.47	716,527.33	2.6	1.8

CASH AND EQUIVALENTS- BRL

29058.13	cash	Cash Account - BRL	1.00	29,058.13	1.00	29,058.13	5,155.40	0.0	0.0
34859.22	divacc	Dividend Accrual - Br	1.00	34,859.22	1.00	34,859.22	6,184.61	0.0	0.0
				63,917.35		63,917.35	11,340.00	0.0	0.0
Brazilian Real Total				3,984,195.15		4,102,587.82	727,867.33	2.7	1.7

British Pound Sterling(FX= 0.7735)

COMMON STOCKS- GBP

9140.00	b02j639	Admiral Group GBP	21.59	197,318.25	26.11	238,645.40	308,520.71	1.1	4.3
2510.00	0989529	AstraZeneca USD	67.76	170,073.92	84.57	212,270.70	274,423.51	1.0	2.6
8550.00	b19nlv4	Experian Ord USD	17.90	153,011.93	29.20	249,660.00	322,760.39	1.2	1.3
3070.00	bjvnss4	Ferguson PLC (New) GBP	64.99	199,521.78	78.12	239,828.40	310,050.10	1.1	1.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
68980.00	b8460z4	Gcp Student Living GBP	1.33	91,743.65	1.23	85,121.32	110,044.82	0.4	5.0
12760.00	0925288	GlaxoSmithKline Ord GBP	15.65	199,655.20	14.52	185,275.20	239,523.73	0.9	5.5
33990.00	bgdt3g2	Rightmove	6.33	214,989.16	6.27	213,049.32	275,430.11	1.0	1.1
4620.00	0718875	Rio Tinto GBP	42.55	196,563.66	46.56	215,084.10	278,060.67	1.0	6.4
14640.00	b1n7z09	Safestore Holdings GBP	7.73	113,174.08	7.80	114,192.00	147,627.39	0.5	2.3
27250.00	b5zn1n8	Segro PLC GBP	6.19	168,769.87	9.32	254,079.00	328,473.27	1.2	2.1
				1,704,821.49		2,007,205.44	2,594,914.69	9.6	3.0

CASH AND EQUIVALENTS- GBP

4687.89	cash	Cash Account - GBP	1.00	4,687.89	1.00	4,687.89	6,060.50	0.0	0.0
10760.08	divacc	Dividend Accrual - GB	1.00	10,760.08	1.00	10,760.08	13,910.63	0.1	0.0
				15,447.97		15,447.97	19,971.13	0.1	0.0

British Pound Sterling Total				1,720,269.46		2,022,653.41	2,614,885.83	9.7	3.0
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Canadian Dollar(FX= 1.3358)

COMMON STOCKS- CAD

4340.00	2387701	Allied Properties Real Estate Inv Unit	41.14	178,534.44	35.85	155,589.00	116,480.63	0.4	4.6
6440.00	2024644	Barrick Gold Corporation	38.42	247,449.35	37.40	240,856.00	180,315.18	0.7	0.9
3649.00	2117599	Canadian Apt Properties Real Estate	47.46	173,174.82	46.45	169,496.05	126,892.05	0.5	3.0
3460.00	bj2l575	CGI Inc Cl A	79.56	275,274.17	90.38	312,714.80	234,111.77	0.9	0.0
13540.00	byxjy9	Hydro One Ltd	27.33	370,020.11	28.22	382,098.80	286,055.62	1.1	3.6
3841.00	2583952	Metro Inc	55.00	211,248.01	63.89	245,401.49	183,718.13	0.7	1.4
4181.00	2077303	National Bank Cand Montreal Qu	60.12	251,355.66	66.14	276,531.34	207,023.28	0.8	4.3
6770.00	b68xhc3	Northland Power Inc	36.40	246,459.34	40.28	272,695.60	204,151.68	0.8	3.0
3500.00	2754383	Royal Bank of Canada Montreal Que	95.22	333,284.70	93.49	327,215.00	244,967.25	0.9	4.6
15420.00	2381093	Telus Corporation	23.72	365,764.78	23.43	361,290.60	270,477.71	1.0	5.0
3500.00	2956662	Weston George Ltd	99.93	349,761.22	97.91	342,685.00	256,548.76	0.9	2.1
				3,002,326.60		3,086,573.68	2,310,742.04	8.5	3.0

Quantity		Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- CAD										
1138.50	cash		Cash Account - CAD	1.00	1,138.50	1.00	1,138.50	852.33	0.0	0.0
10838.01	divacc		Dividend Accrual - CA	1.00	10,838.01	1.00	10,838.01	8,113.80	0.0	0.0
					11,976.51		11,976.51	8,966.13	0.0	0.0
Canadian Dollar Total					3,014,303.11		3,098,550.19	2,319,708.17	8.6	3.0
Egyptian Pound(FX= 15.7600)										
COMMON STOCKS- EGP										
360830.00	6298177		Eastern Tobacco Egp15	12.75	4,601,274.33	12.05	4,348,001.50	275,888.42	1.0	8.3
					4,601,274.33		4,348,001.50	275,888.42	1.0	8.3
Egyptian Pound Total					4,601,274.33		4,348,001.50	275,888.42	1.0	8.3
Danish Krone(FX= 6.3477)										
COMMON STOCKS- DKK										
2580.00	bhc8x90		Novo-Nordisk AS Dkk0.2 Ser B	412.52	1,064,313.39	439.35	1,133,523.00	178,570.83	0.7	1.9
					1,064,313.39		1,133,523.00	178,570.83	0.7	1.9
Danish Krone Total					1,064,313.39		1,133,523.00	178,570.83	0.7	1.9
Euro(FX= 0.8528)										
COMMON STOCKS- EUR										
1130.00	5231485		Allianz SE NPV (Regd) (Vinkuliert)	184.75	208,772.34	163.62	184,890.60	216,812.06	0.8	5.5
7440.00	b019m65		Azimut Holding SPA NPV	14.81	110,150.31	15.42	114,724.80	134,532.09	0.5	7.6
2450.00	5756029		Bayer Motoren Werk EUR	58.69	143,788.80	61.99	151,875.50	178,096.88	0.7	5.6
3879.00	5681046		CA Immobilien Anla NPV	30.95	120,037.81	25.30	98,138.70	115,082.40	0.4	4.0
19209.00	5842359		Deutsche Telekom NPV (Regd)	15.33	294,484.87	14.29	274,496.61	321,888.59	1.2	4.9

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
4670.00	b62g1b5	Edenred EUR	38.79	181,168.26	38.40	179,328.00	210,289.07	0.8	2.2
28650.00	7144569	Enel SPA EUR	4.41	126,344.91	7.42	212,525.70	249,218.37	0.9	3.8
880.00	7742468	Gecina Eur7.50	118.10	103,923.96	112.70	99,176.00	116,298.79	0.4	4.7
9980.00	b8k9x70	Grand City Propert NPV	21.62	215,766.40	20.62	205,787.60	241,316.93	0.9	3.8
1600.00	4511809	Hannover Rueck SE Ord NPV (Regd)	127.41	203,851.92	132.20	211,520.00	248,039.04	0.9	4.0
42440.00	7598003	Hera EUR	3.25	137,938.15	3.15	133,770.88	156,866.49	0.6	3.2
16720.00	b288c92	Iberdrola SA EUR	6.31	105,464.45	10.51	175,727.20	206,066.59	0.8	3.1
21750.00	bd2z8s7	Italgas Spa NPV	5.33	115,906.02	5.39	117,123.75	137,345.22	0.5	4.3
8390.00	bd0q398	Kon Ahold Delhaize EUR	25.09	210,486.17	25.25	211,847.50	248,423.08	0.9	3.8
970.00	4057808	L'Oreal EUR	203.73	197,619.36	277.60	269,272.00	315,761.95	1.2	1.4
2020.00	4741844	Merck KGAA NPV	110.53	223,260.66	124.55	251,591.00	295,028.31	1.1	1.0
16350.00	5176177	Orange EUR	14.94	244,293.46	8.88	145,253.40	170,331.47	0.6	7.9
24930.00	byyn701	Poste Italiane Spa NPV	6.48	161,577.66	7.57	188,670.24	221,244.25	0.8	5.8
73260.00	b233hr5	Redes Energet EUR (Regd)	2.75	201,813.63	2.37	173,626.20	203,602.85	0.8	7.2
12400.00	bywlc68	Relx PLC GBP	17.44	216,267.88	19.03	235,972.00	276,712.69	1.0	2.3
3000.00	5671735	Sanofi EUR	75.97	227,921.17	85.33	255,990.00	300,186.80	1.1	3.6
3270.00	4834108	Schneider Electric EUR	69.32	226,691.35	106.05	346,783.50	406,655.85	1.5	2.2
1800.00	5727973	Siemens AG NPV (Regd)	102.31	184,154.22	107.88	194,184.00	227,709.97	0.8	3.5
900.00	bmtvqk9	Siemens Energy AG NPV	0.20	184.34	23.00	20,700.00	24,273.87	0.1	0.0
1101.00	4820301	Sofina NPV	172.17	189,561.96	233.00	256,533.00	300,823.55	1.1	0.8
11310.00	bd3cwg3	TOKMANNI GROUP OYJ	15.08	170,500.55	15.06	170,328.60	199,735.92	0.7	3.3
85660.00	b89yh96	Unipolsai Spa NPV	2.27	194,204.14	2.23	190,679.16	223,600.01	0.8	7.2
1090.00	b29l881	Vgp NV NPV	113.01	123,183.27	118.00	128,620.00	150,826.31	0.6	1.7
1890.00	b1xh026	Vinci EUR	77.93	147,281.71	71.52	135,172.80	158,510.45	0.6	3.8
4600.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	24.97	114,840.70	31.06	142,876.00	167,543.61	0.6	1.8
3860.00	5671519	Wolters Kluwer EUR	50.17	193,648.41	72.84	281,162.40	329,705.23	1.2	1.7
				5,295,088.84		5,758,347.14	6,752,528.69	25.0	3.6
CASH AND EQUIVALENTS- EUR									
1542.07	cash	Cash Account - EUR	1.00	1,542.07	1.00	1,542.07	1,808.31	0.0	0.0
				1,542.07		1,542.07	1,808.31	0.0	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
		Euro Total		5,296,630.91		5,759,889.21	6,754,337.00	25.0	3.6

Indian Rupee(FX= 73.7800)

COMMON STOCKS- INR

15680.00	6702634	Aurobindo Pharma Inr1	833.14	13,063,711.09	796.50	12,489,120.00	169,275.14	0.6	0.4
3140.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	13,801,686.34	5,187.80	16,289,692.00	220,787.37	0.8	0.5
28330.00	6294896	Hcl Technologies Inr2	541.16	15,330,955.78	811.60	22,992,628.00	311,637.68	1.2	1.0
12869.00	6205122	Infosys Ltd Inr5	685.19	8,817,670.07	1,008.25	12,975,169.25	175,862.96	0.7	2.1
39720.00	b1s34k5	Marico Ltd Inr1	362.94	14,416,034.22	363.00	14,418,360.00	195,423.69	0.7	1.3
				65,430,057.50		79,164,969.25	1,072,986.84	4.0	1.0

CASH AND EQUIVALENTS- INR

206707.37	cash	Cash Account - INR	1.00	206,707.37	1.00	206,707.37	2,801.67	0.0	0.0
45438.00	divacc	Dividend Accrual - In	1.00	45,438.00	1.00	45,438.00	615.86	0.0	0.0
				252,145.37		252,145.37	3,417.53	0.0	0.0

Indian Rupee Total **65,682,202.87** **79,417,114.62** **1,076,404.37** **4.0** **1.0**

Israeli New Sheqel(FX= 3.4203)

COMMON STOCKS- ILS

2090.00	6348425	Formula Syst(1985) ILS	304.19	635,763.11	290.20	606,518.00	177,328.89	0.7	1.2
				635,763.11		606,518.00	177,328.89	0.7	1.2

Israeli New Sheqel Total **635,763.11** **606,518.00** **177,328.89** **0.7** **1.2**

Hong Kong Dollar(FX= 7.7500)

COMMON STOCKS- HKD

43140.00	6080396	Anhui Conch Cement H CNY	38.28	1,651,230.51	53.30	2,299,362.00	296,691.87	1.1	3.6
35360.00	bh7hm06	China Conch Ventur HKD	25.43	899,151.59	35.90	1,269,424.00	163,796.65	0.6	1.5
169400.00	b41xc98	China Resources Cement HKD	10.52	1,782,893.35	10.58	1,792,252.00	231,258.32	0.9	5.0
45450.00	b296zh4	Sinotruk (Hk) Ltd NPV	24.23	1,101,348.05	19.86	902,637.00	116,469.29	0.4	3.2
18000.00	6859927	Sun Hung Kai Prop NPV	111.58	2,008,513.09	98.80	1,778,400.00	229,470.97	0.8	5.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
5300.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	291.12	1,542,923.21	511.50	2,710,950.00	349,800.00	1.3	0.2
				8,986,059.79		10,753,025.00	1,387,487.10	5.1	2.9

CASH AND EQUIVALENTS- HKD

46585.00	divacc	Dividend Accrual - HK	1.00	46,585.00	1.00	46,585.00	6,010.97	0.0	0.0
				46,585.00		46,585.00	6,010.97	0.0	0.0

Hong Kong Dollar Total				9,032,644.79		10,799,610.00	1,393,498.06	5.2	2.9
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Japanese Yen(FX= 105.5300)
COMMON STOCKS- JPY

32510.00	6022105	Amada Co Ltd NPV	864	28,095,977	982	31,924,820	302,518.90	1.1	3.1
5252.00	b60dqz7	Asahi Holdings Inc NPV	2,392	12,560,739	3,400	17,856,800	169,210.65	0.6	3.5
8870.00	6146500	Brother Industries NPV	1,728	15,328,631	1,666	14,777,420	140,030.51	0.5	4.0
16800.00	6414401	Haseko Corporation NPV	1,454	24,418,943	1,380	23,184,000	219,691.08	0.8	4.3
12600.00	6459219	Inaba Denkisangyo NPV	2,336	29,438,262	2,629	33,125,400	313,895.57	1.2	3.8
4890.00	6689533	Kakaku.com Inc NPV	2,805	13,714,610	2,767	13,530,630	128,215.96	0.5	1.4
10730.00	b64kr62	Mirait Holding Corp NPV	1,703	18,274,332	1,608	17,253,840	163,497.02	0.6	2.5
280.00	6639550	Nintendo Co Ltd NPV	56,839	15,915,050	59,660	16,704,800	158,294.32	0.6	1.6
3499.00	6659428	Omron Corp NPV	7,846	27,454,708	8,180	28,621,820	271,219.75	1.0	1.0
13620.00	b5n4qn8	Pola Orbis Holding In NPV	1,846	25,140,319	1,983	27,008,460	255,931.58	0.9	4.0
10750.00	6774989	RAIZNEXT Corporation	1,135	12,196,539	1,313	14,114,750	133,751.07	0.5	3.0
7580.00	bqrrz00	Recruit Holdings Co L NPV	4,100	31,081,341	4,160	31,532,800	298,804.13	1.1	0.7
2260.00	6804682	Shionogi & Co NPV	6,442	14,558,688	5,629	12,721,540	120,549.04	0.4	1.9
38630.00	6597249	Sumitomo Mitsui Co NPV	744	28,751,821	427	16,495,010	156,306.36	0.6	5.6
2240.00	6125286	Trend Micro Inc NPV	6,335	14,190,714	6,410	14,358,400	136,059.89	0.5	2.5
7220.00	b292rc1	ZOZO, Inc.	2,658	19,192,425	2,928	21,140,160	200,323.70	0.7	1.0
				330,313,099		334,350,650	3,168,299.54	11.7	2.7

Quantity		Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- JPY										
3102258.00	divacc	Dividend Accrual - Jp	1	3,102,258	1	3,102,258	29,396.93	0.1	0.0	
				3,102,258		3,102,258	29,396.93	0.1	0.0	
Japanese Yen Total				333,415,357		337,452,908	3,197,696.47	11.8	2.7	
Mexican Peso(FX= 22.0758)										
COMMON STOCKS- MXN										
45030.00	2421041	Gpo Fin Banorte NPV Series O	63.24	2,847,557.30	76.62	3,450,198.60	156,289.08	0.6	0.0	
16930.00	2392545	Gruma SAB de CV Ser B NPV	278.25	4,710,693.74	245.05	4,148,696.50	187,930.04	0.7	1.8	
				7,558,251.04		7,598,895.10	344,219.11	1.3	1.0	
Mexican Peso Total				7,558,251.04		7,598,895.10	344,219.11	1.3	1.0	
Polish Zloty(FX= 3.8663)										
COMMON STOCKS- PLN										
11870.00	5978953	Asseco Poland SA Pln1.00	71.29	846,215.09	69.50	824,965.00	213,370.49	0.8	4.4	
				846,215.09		824,965.00	213,370.49	0.8	4.4	
Polish Zloty Total				846,215.09		824,965.00	213,370.49	0.8	4.4	
New Zealand Dollar(FX= 1.5129)										
COMMON STOCKS- NZD										
9610.00	6287250	A2 Milk Co Ltd NPV	16.63	159,816.92	15.34	147,417.40	97,442.92	0.4	0.0	
				159,816.92		147,417.40	97,442.92	0.4	0.0	
New Zealand Dollar Total				159,816.92		147,417.40	97,442.92	0.4	0.0	

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 7.7041)										
COMMON STOCKS- TRY										
51880.00	b03mp41	Aselsan Elektronik Try1 (B Shares)		17.72	919,525.97	19.32	1,002,321.60	130,101.52	0.5	0.8
20580.00	b3lp189	KOZA ALTIN ISLETME		87.07	1,791,827.97	77.90	1,603,182.00	208,093.30	0.8	0.0
					2,711,353.94		2,605,503.60	338,194.82	1.3	0.3
Turkish Lira Total					2,711,353.94		2,605,503.60	338,194.82	1.3	0.3
Singapore Dollar(FX= 1.3651)										
COMMON STOCKS- SGD										
55489.00	bxc7xc2	Aem Holdings Ltd NPV		3.48	193,102.61	3.85	213,632.65	156,495.97	0.6	2.1
					193,102.61		213,632.65	156,495.97	0.6	2.1
CASH AND EQUIVALENTS- SGD										
5382.00	divacc	Dividend Accrual - SG		1.00	5,382.00	1.00	5,382.00	3,942.57	0.0	0.0
					5,382.00		5,382.00	3,942.57	0.0	0.0
Singapore Dollar Total					198,484.61		219,014.65	160,438.54	0.6	2.1
South Korean Won(FX= 1,169.5004)										
CASH AND EQUIVALENTS- KRW										
3665320.00	cash	Cash Account - KRW		1.00	3,665,320.00	1.00	3,665,320.00	3,134.09	0.0	0.0
					3,665,320.00		3,665,320.00	3,134.09	0.0	0.0
South Korean Won Total					3,665,320.00		3,665,320.00	3,134.09	0.0	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Swedish Krona(FX= 8.9500)									
COMMON STOCKS- SEK									
25671.00	bz1dp29	Bravida Holding Ab NPV	82.24	2,111,296.43	109.20	2,803,273.20	313,214.88	1.2	1.8
500.00	b7hyk69	Creades Ab Ser A NPV	787.35	393,673.74	828.00	414,000.00	46,256.98	0.2	1.7
3060.00	b1xftl2	Hexagon ABM Ser B NPV	538.25	1,647,033.54	677.80	2,074,068.00	231,739.44	0.9	0.1
5513.00	5679591	Investor ABM Ser B NPV	392.31	2,162,817.96	587.00	3,236,131.00	361,578.88	1.3	2.2
8210.00	b1vq252	Sandvik Ab NPV	157.36	1,291,932.67	175.90	1,444,139.00	161,356.31	0.6	0.0
				7,606,754.34		9,971,611.20	1,114,146.50	4.1	1.3
Swedish Krona Total				7,606,754.34		9,971,611.20	1,114,146.50	4.1	1.3
Swiss Franc(FX= 0.9188)									
COMMON STOCKS- CHF									
1130.00	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	168.37	190,254.32	270.00	305,100.00	332,081.63	1.2	2.8
2160.00	7123870	Nestle SA CHF (Regd)	91.36	197,339.94	109.34	236,174.40	257,060.57	1.0	2.5
3000.00	7103065	Novartis AG CHF (Regd)	85.62	256,870.93	79.91	239,730.00	260,930.61	1.0	3.6
140.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	900.98	126,136.65	847.60	118,664.00	129,158.10	0.5	2.6
930.00	7110388	Roche Holdings AG Genusscheine NPV	245.22	228,058.92	315.15	293,089.50	319,008.98	1.2	2.8
830.00	5983816	Zurich Insurance CHF	325.80	270,412.23	320.70	266,181.00	289,720.82	1.1	5.9
				1,269,072.99		1,458,938.90	1,587,960.71	5.9	3.4
Swiss Franc Total				1,269,072.99		1,458,938.90	1,587,960.71	5.9	3.4
Taiwan Dollar(FX= 28.9620)									
COMMON STOCKS- TWD									
201800.00	6005850	Acer Inc TWD	24.17	4,877,177.00	24.80	5,004,640.00	172,800.22	0.6	1.8
163680.00	6580454	Mercuries&Assoc Ho TWD	26.98	4,415,736.00	21.55	3,527,304.00	121,790.76	0.5	4.2
				9,292,913.00		8,531,944.00	294,590.98	1.1	2.8

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- TWD									
395773.00	cash	Cash Account - TWD	1.00	395,773.00	1.00	395,773.00	13,665.25	0.1	0.0
				395,773.00		395,773.00	13,665.25	0.1	0.0
Taiwan Dollar Total				9,688,686.00		8,927,717.00	308,256.23	1.1	2.7
South African Rand(FX= 16.6800)									
COMMON STOCKS- ZAR									
5000.00	b1g4262	Kumba Iron Ore Ltd ZAR	287.56	1,437,786.20	495.64	2,478,200.00	148,573.14	0.5	9.4
1000.00	6622691	Naspers N ZAR	2,077.14	2,077,136.89	2,960.00	2,960,000.00	177,458.03	0.7	0.2
				3,514,923.09		5,438,200.00	326,031.18	1.2	4.4
South African Rand Total				3,514,923.09		5,438,200.00	326,031.18	1.2	4.4
Colombian Peso(FX= 3,854.3518)									
CASH AND EQUIVALENTS- COP									
15857793.00	cash	Cash Account - Co	1.00	15,857,793.00	1.00	15,857,793.00	4,114.26	0.0	0.0
				15,857,793.00		15,857,793.00	4,114.26	0.0	0.0
Colombian Peso Total				15,857,793.00		15,857,793.00	4,114.26	0.0	0.0

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hungarian Forint(FX= 309.7045)									
COMMON STOCKS- HUF									
11340.00	bc9zh86	RICHTER GEDEON NYRT	6,627.57	75,156,615.00	6,550.00	74,277,000.00	239,831.80	0.9	1.0
				75,156,615.00		74,277,000.00	239,831.80	0.9	1.0
Hungarian Forint Total				75,156,615.00		74,277,000.00	239,831.80	0.9	1.0
Total Portfolio				560,033,921.35			27,049,007.05	100.0	2.7

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
9/8/2020	9/10/2020	530.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	271.10	143,684.96	143,684.96
US Dollar Total							143,684.96	143,684.96
Brazilian Real								
9/18/2020	9/22/2020	18600.00	bg36zk1	B3 SA NPV	5.29400	56.72	1,054,953.57	199,273.44
9/18/2020	9/22/2020	12800.00	b0p72g5	Cosan SA Industrial NPV	5.29400	75.04	960,519.69	181,435.53
9/21/2020	9/23/2020	3420.00	bg36zk1	B3 SA NPV	5.46095	54.99	188,068.65	34,438.82
9/21/2020	9/23/2020	2229.00	b0p72g5	Cosan SA Industrial NPV	5.46095	73.49	163,815.61	29,997.64
Brazilian Real Total							2,367,357.52	445,145.42
British Pound Sterling								
9/8/2020	9/10/2020	1120.00	bjvnss4	Ferguson PLC (New) GBP	0.76775	71.68	80,276.76	104,560.52
British Pound Sterling Total							80,276.76	104,560.52
Canadian Dollar								
9/8/2020	9/10/2020	7120.00	2381093	Telus Corporation	1.31940	23.88	170,022.17	128,863.25
9/8/2020	9/10/2020	1760.00	2956662	Weston George Ltd	1.31940	94.77	166,791.73	126,414.83
9/18/2020	9/22/2020	5500.00	2024644	Barrick Gold Corporation	1.31820	38.57	212,118.09	160,914.95
9/18/2020	9/22/2020	9500.00	byyxjy9	Hydro One Ltd	1.31820	27.36	259,891.54	197,156.38
9/21/2020	9/23/2020	940.00	2024644	Barrick Gold Corporation	1.33020	37.59	35,331.26	26,560.86
9/21/2020	9/23/2020	4040.00	byyxjy9	Hydro One Ltd	1.33020	27.26	110,128.57	82,790.99
Canadian Dollar Total							954,283.36	722,701.26
Danish Krone								
9/8/2020	9/10/2020	2580.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	6.30995	412.52	1,064,313.39	168,672.24
Danish Krone Total							1,064,313.39	168,672.24
Euro								
9/8/2020	9/10/2020	11059.00	5842359	Deutsche Telekom NPV (Regd)	0.84800	15.21	168,204.30	198,354.83
9/8/2020	9/10/2020	2400.00	b8k9x70	Grand City Propert NPV	0.84800	21.30	51,123.30	60,287.12
9/8/2020	9/10/2020	21750.00	bd2z8s7	Italgas Spa NPV	0.84800	5.33	115,906.02	136,682.11
9/8/2020	9/10/2020	8390.00	bd0q398	Kon Ahold Delhaize EUR	0.84800	25.09	210,486.17	248,215.70
9/9/2020	9/11/2020	7580.00	b8k9x70	Grand City Propert NPV	0.84681	21.72	164,643.10	194,426.98
Euro Total							710,362.89	837,966.75

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indian Rupee								
9/18/2020	9/22/2020	15680.00	6702634	Aurobindo Pharma Inr1	73.45250	833.14	13,063,711.09	177,852.50
Indian Rupee Total							13,063,711.09	177,852.50
Japanese Yen								
9/8/2020	9/10/2020	8870.00	6146500	Brother Industries NPV	105.94500	1,728.14	15,328,631.00	144,684.80
9/8/2020	9/10/2020	280.00	6639550	Nintendo Co Ltd NPV	105.94500	56,839.46	15,915,050.00	150,219.93
9/8/2020	9/10/2020	4800.00	b5n4qn8	Pola Orbis Holding In NPV	105.94500	1,946.93	9,345,272.00	88,208.71
Japanese Yen Total							40,588,953.00	383,113.44
Swedish Krona								
9/18/2020	9/22/2020	100.00	b7hyk69	Creades Ab Ser A NPV	8.75525	751.79	75,179.31	8,586.77
9/24/2020	9/28/2020	100.00	b7hyk69	Creades Ab Ser A NPV	9.14265	770.92	77,092.25	8,432.16
9/25/2020	9/29/2020	200.00	b7hyk69	Creades Ab Ser A NPV	9.11760	799.30	159,859.44	17,533.06
9/28/2020	9/30/2020	100.00	b7hyk69	Creades Ab Ser A NPV	9.07720	815.43	81,542.74	8,983.25
Swedish Krona Total							393,673.74	43,535.23
Taiwan Dollar								
9/8/2020	9/10/2020	201800.00	6005850	Acer Inc TWD	29.27450	24.17	4,877,177.00	166,601.55
Taiwan Dollar Total							4,877,177.00	166,601.55

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
United Arab Emirates Dirham								
9/8/2020	9/10/2020	133170.00	6283452	Dubai Islamic Bank Aed1	3.67315	4.29	571,293.23	155,532.24
United Arab Emirates Dirham Total							571,293.23	155,532.24
US Dollar								
9/8/2020	9/10/2020	13010.00	mbt	Mobile Telesystems PJSC Sp ADR	1.00000	8.68	112,926.90	112,926.90
9/8/2020	9/10/2020	4100.00	mbt	Mobile Telesystems PJSC Sp ADR	1.00000	8.68	35,588.03	35,588.03
9/8/2020	9/10/2020	4100.00	mbt	Mobile Telesystems PJSC Sp ADR	1.00000	8.68	35,588.03	35,588.03
9/8/2020	9/10/2020	690.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1.00000	78.00	53,820.95	53,820.95
9/18/2020	9/22/2020	1820.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	1.00000	63.04	114,724.53	114,724.53

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
9/18/2020	9/22/2020	700.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1.00000	81.15	56,807.94	56,807.94
US Dollar Total							409,456.38	409,456.38
Brazilian Real								
9/8/2020	9/10/2020	16060.00	b128r96	Equatorial Energia NPV	5.35870	23.44	376,514.40	70,262.27
Brazilian Real Total							376,514.40	70,262.27
British Pound Sterling								
9/8/2020	9/10/2020	7810.00	b082rf1	Rentokil Initial GBP	0.76775	5.32	41,557.61	54,128.81
9/18/2020	9/22/2020	8570.00	b082rf1	Rentokil Initial GBP	0.77157	5.60	47,966.36	62,166.81
9/18/2020	9/22/2020	23520.00	b082rf1	Rentokil Initial GBP	0.77158	5.60	131,641.65	170,614.20
British Pound Sterling Total							221,165.62	286,909.82
Canadian Dollar								
9/8/2020	9/10/2020	760.00	2554475	MAGNA INTL INC	1.31940	63.03	47,906.11	36,309.01
9/8/2020	9/10/2020	3030.00	2554475	MAGNA INTL INC	1.31940	63.03	190,994.10	144,758.30
9/8/2020	9/10/2020	1219.00	2583952	Metro Inc	1.31940	58.71	71,571.70	54,245.64
9/8/2020	9/10/2020	1019.00	2077303	National Bank Cand Montreal Qu	1.31940	71.56	72,924.06	55,270.62
9/18/2020	9/22/2020	520.00	b68xhc3	Northland Power Inc	1.31820	38.09	19,809.31	15,027.55
Canadian Dollar Total							403,205.28	305,611.12
Euro								
9/8/2020	9/10/2020	782.00	5165294	ASM Intl NV Eur0.04	0.84800	115.34	90,193.03	106,360.08
9/8/2020	9/10/2020	700.00	5756029	Bayer Motoren Werk EUR	0.84800	62.61	43,829.94	51,686.43
9/8/2020	9/10/2020	80.00	5756029	Bayer Motoren Werk EUR	0.84800	62.61	5,009.14	5,907.03
9/8/2020	9/10/2020	1070.00	b62g1b5	Edenred EUR	0.84800	42.34	45,301.64	53,421.93
9/8/2020	9/10/2020	6130.00	7144569	Enel SPA EUR	0.84800	7.50	45,966.40	54,205.85
9/8/2020	9/10/2020	4950.00	b288c92	Iberdrola SA EUR	0.84800	10.66	52,760.07	62,217.28
9/8/2020	9/10/2020	7050.00	b233hr5	Redes Energet EUR (Regd)	0.84800	2.40	16,922.53	19,955.88
9/8/2020	9/10/2020	19220.00	b89yh96	Unipolsai Spa NPV	0.84800	2.36	45,318.54	53,441.86
9/8/2020	9/10/2020	570.00	b1xh026	Vinci EUR	0.84800	79.55	45,344.61	53,472.61
9/18/2020	9/22/2020	719.00	5756029	Bayer Motoren Werk EUR	0.84317	64.15	46,120.39	54,698.80
9/18/2020	9/22/2020	2980.00	b288c92	Iberdrola SA EUR	0.84317	10.48	31,218.22	37,024.82
9/18/2020	9/22/2020	12980.00	b233hr5	Redes Energet EUR (Regd)	0.84317	2.39	31,086.61	36,868.73

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
9/18/2020	9/22/2020	103.00	4820301	Sofina NPV	0.84317	236.27	24,335.96	28,862.46
9/21/2020	9/23/2020	2250.00	7144569	Enel SPA EUR	0.85157	7.43	16,714.22	19,627.51
9/23/2020	9/25/2020	96.00	4820301	Sofina NPV	0.85664	230.17	22,096.71	25,794.60
Euro Total							562,218.01	663,545.89
Indian Rupee								
9/8/2020	9/10/2020	930.00	6410959	Dr Reddys Laboratories Inr5	73.60500	4,392.16	4,084,707.88	55,494.98
Indian Rupee Total							4,084,707.88	55,494.98
Hong Kong Dollar								
9/8/2020	9/10/2020	8940.00	bh7hm06	China Conch Ventur HKD	7.75045	34.86	311,605.52	40,204.83
9/8/2020	9/10/2020	3760.00	bh7hm06	China Conch Ventur HKD	7.75045	34.86	131,055.56	16,909.41
9/8/2020	9/10/2020	299000.00	b1g1qd8	Ind & Com Bank China H CNY	7.75045	4.36	1,304,348.77	168,293.30
9/18/2020	9/22/2020	15300.00	b2r8hk9	Asia Cement China HKD	7.75005	7.56	115,658.70	14,923.61
9/18/2020	9/22/2020	258000.00	b0lmtq3	China Const Bank H CNY	7.75005	5.33	1,376,104.41	177,560.71
9/21/2020	9/23/2020	9800.00	b2r8hk9	Asia Cement China HKD	7.75005	7.41	72,582.02	9,365.36
9/22/2020	9/24/2020	25400.00	b2r8hk9	Asia Cement China HKD	7.75025	7.27	184,768.34	23,840.31
9/23/2020	9/25/2020	18400.00	b2r8hk9	Asia Cement China HKD	7.75010	7.19	132,216.86	17,060.02
9/24/2020	9/28/2020	24000.00	b2r8hk9	Asia Cement China HKD	7.75015	7.02	168,575.88	21,751.31
9/25/2020	9/29/2020	50800.00	b2r8hk9	Asia Cement China HKD	7.75005	6.89	350,200.76	45,186.90
9/28/2020	9/30/2020	24800.00	b2r8hk9	Asia Cement China HKD	7.75005	6.73	166,893.15	21,534.46
Hong Kong Dollar Total							4,314,009.97	556,630.22
Japanese Yen								
9/8/2020	9/10/2020	17700.00	6661144	ORIX Corp NPV	105.94500	1,365.12	24,162,600.00	228,067.39
Japanese Yen Total							24,162,600.00	228,067.39
Polish Zloty								
9/8/2020	9/10/2020	1700.00	5978953	Asseco Poland SA Pln1.00	3.77660	70.77	120,304.03	31,855.12
9/8/2020	9/10/2020	1100.00	5978953	Asseco Poland SA Pln1.00	3.77660	70.77	77,843.79	20,612.14
9/8/2020	9/10/2020	7400.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.77660	26.12	193,274.09	51,176.74
9/9/2020	9/11/2020	13500.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.76310	26.71	360,630.97	95,833.48
9/10/2020	9/14/2020	5300.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.75710	26.38	139,815.09	37,213.57
Polish Zloty Total							891,867.97	236,691.04

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Singapore Dollar								
9/8/2020	9/10/2020	13800.00	6916781	United Offshore Bank NPV	1.36935	19.49	268,985.30	196,432.83
Singapore Dollar Total							268,985.30	196,432.83
Taiwan Dollar								
9/8/2020	9/10/2020	21000.00	6438564	Hon Hai Precision TWD	29.27450	77.29	1,623,061.00	55,442.83
9/18/2020	9/22/2020	72270.00	6438564	Hon Hai Precision TWD	29.02500	77.47	5,598,438.00	192,883.31
Taiwan Dollar Total							7,221,499.00	248,326.13
Colombian Peso								
9/18/2020	9/22/2020	251711.00	b3v65k2	Gpo Energia Bogota Cop53.6	3723.85000	2,477.32	623,567,969.58	167,452.49
Colombian Peso Total							623,567,969.58	167,452.49

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
9/3/2020	9/22/2020	6144690	BHP Group Ltd NPV	5,592.99
				5,592.99
COMMON STOCKS- BRL				
9/20/2020	9/20/2020	b0d7494	EDP Energias Br NPV	0.00
9/25/2020	10/7/2020	bg36zk1	B3 SA NPV	2,564.00
9/25/2020	10/7/2020	bg36zk1	B3 SA NPV	496.76
				3,060.76
COMMON STOCKS- GBP				
9/3/2020	10/2/2020	b02j639	Admiral Group GBP	2,511.13
9/3/2020	10/2/2020	b02j639	Admiral Group GBP	1,880.31
9/3/2020	10/2/2020	b02j639	Admiral Group GBP	6,672.08
9/24/2020	9/24/2020	0560399	Legal & General Gp Ord GBP	0.01
				11,063.54
COMMON STOCKS- CAD				
9/1/2020	9/23/2020	2583952	Metro Inc	872.48
9/9/2020	10/1/2020	2381093	Telus Corporation	3,409.04
9/14/2020	10/1/2020	2956662	Weston George Ltd	1,394.79
9/15/2020	9/15/2020	2387701	Allied Properties Real Estate Inv Unit	-67.93
9/25/2020	11/1/2020	2077303	National Bank Cand Montreal Qu	2,214.07
9/29/2020	10/15/2020	2117599	Canadian Apt Properties Real Estate	266.03
9/29/2020	10/15/2020	2387701	Allied Properties Real Estate Inv Unit	378.31
9/29/2020	10/15/2020	b68xhc3	Northland Power Inc	504.92
				8,971.71
COMMON STOCKS- EUR				
9/1/2020	9/24/2020	5671519	Wolters Kluwer EUR	1,844.85
				1,844.85
COMMON STOCKS- INR				
9/14/2020	10/5/2020	6294896	Hcl Technologies Inr2	618.35

Ex-Date	Pay-Date	Symbol	Security	Amount
				618.35
COMMON STOCKS- ILS				
9/3/2020	9/16/2020	6348425	Formula Syst(1985) ILS	824.69
				824.69
COMMON STOCKS- HKD				
9/10/2020	10/9/2020	b41xc98	China Resources Cement HKD	6,010.70
				6,010.70
COMMON STOCKS- JPY				
9/29/2020	12/28/2020	6022105	Amada Co Ltd NPV	4,613.97
9/29/2020	12/28/2020	6146500	Brother Industries NPV	1,426.72
9/29/2020	12/28/2020	6414401	Haseko Corporation NPV	5,563.44
9/29/2020	12/28/2020	6459219	Inaba Denkisangyo NPV	5,960.83
9/29/2020	12/28/2020	6639550	Nintendo Co Ltd NPV	662.31
9/29/2020	12/28/2020	6659428	Omron Corp NPV	1,390.46
9/29/2020	12/28/2020	6689533	Kakaku.com Inc NPV	925.35
9/29/2020	12/28/2020	6804682	Shionogi & Co NPV	1,133.31
9/29/2020	12/28/2020	b292rc1	ZOZO, Inc.	1,024.69
9/29/2020	12/28/2020	b60dqz7	Asahi Holdings Inc NPV	3,975.40
9/29/2020	12/28/2020	b64kr62	Mirait Holding Corp NPV	2,030.47
9/29/2020	12/28/2020	bqrrz00	Recruit Holdings Co L NPV	645.47
				29,352.43
COMMON STOCKS- CHF				
9/8/2020	9/10/2020	b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	9,488.03
				9,488.03
AMERICAN DEPOSITORY RECEIPTS				
9/17/2020	10/15/2020	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1,277.50
9/18/2020	9/18/2020	ntes	Netease Inc Sp ADR	-1.35
				1,276.15

Ex-Date	Pay-Date	Symbol	Security	Amount
FOREIGN STOCKS				
9/25/2020	9/25/2020	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	-140.44
9/29/2020	9/29/2020	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	98.36
				-42.08
CASH AND EQUIVALENTS				
9/1/2020	9/1/2020	cash	Cash Account - USD	71.32
9/9/2020	9/9/2020	cash	Cash Account - USD	0.01
				71.33
NET INCOME				78,133.45

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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