



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

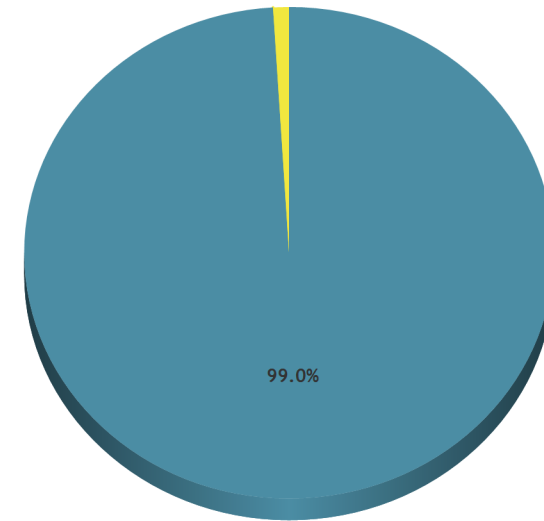
8/31/2021



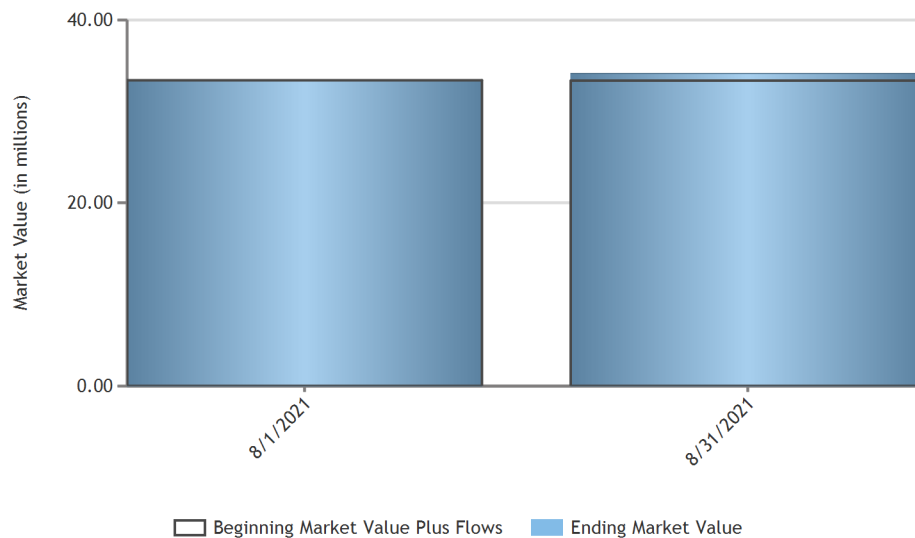
Activity Summary

	Month to Date	Year to Date
Beginning Value	33,401,828.68	29,414,517.36
Net Contributions/Withdrawals	-49,439.44	-141,241.07
Realized Gains	-37,948.92	114,652.99
Unrealized Gains	750,554.35	4,090,795.76
Income Received	84,946.82	671,216.45
Ending Value	34,149,941.50	34,149,941.50

Portfolio Allocation as of 8/31/2021

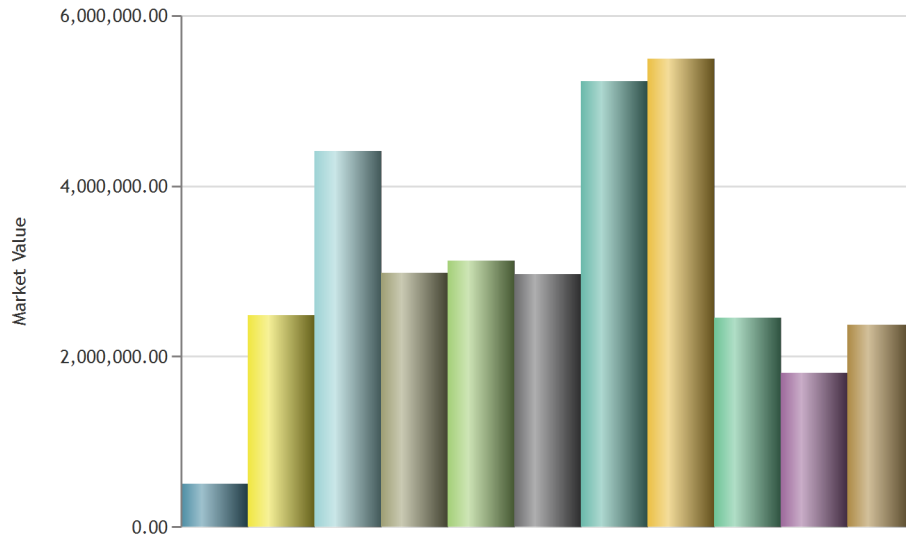


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	33,821,042.45	99.0	2.3
Cash and Equivalents	328,899.06	1.0	0.6
Total	34,149,941.50	100.0	2.3

Portfolio Allocation as of 8/31/2021

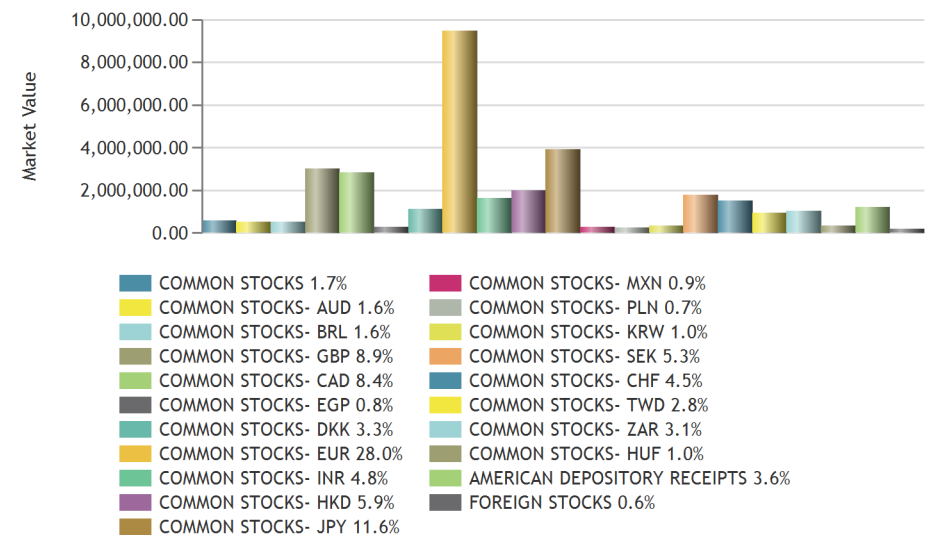


Industry Sector	Market Value	% Equity	% Assets
ENERGY	507,330.11	1.5	1.5
MATERIALS	2,482,915.26	7.3	7.3
INDUSTRIALS	4,412,838.12	13.0	12.9
CONSUMER DISCRETIONARY	2,979,082.36	8.8	8.7
CONSUMER STAPLES	3,125,351.59	9.2	9.2
HEALTHCARE	2,963,930.01	8.8	8.7
FINANCIALS	5,232,445.14	15.5	15.3
INFORMATION TECHNOLOGY	5,490,560.72	16.2	16.1
COMMUNICATION SERVICES	2,453,304.18	7.3	7.2
UTILITIES	1,804,865.80	5.3	5.3
REAL ESTATE	2,368,419.18	7.0	6.9
Equity Total	33,821,042.45	100.0	99.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
b929f46	ASML Holding NV EUR	548,873.56	1.6
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	423,823.02	1.2
4741844	Merck KGAA NPV	422,761.43	1.2
4057808	L'Oreal EUR	421,030.89	1.2
b5zn1n8	Segro PLC GBP	415,269.77	1.2
b1n7z09	Safestore Holdings GBP	404,227.43	1.2
b01gzf6	Ultratech Cement INR	387,290.96	1.1
4820301	Sofina NPV	384,505.42	1.1
6294896	Hcl Technologies Inr2	379,916.56	1.1
6411673	Fubon Financial HI TWD	378,479.80	1.1
Top 10 Holdings Total		4,166,178.83	12.2

Equity Allocation by Security Type



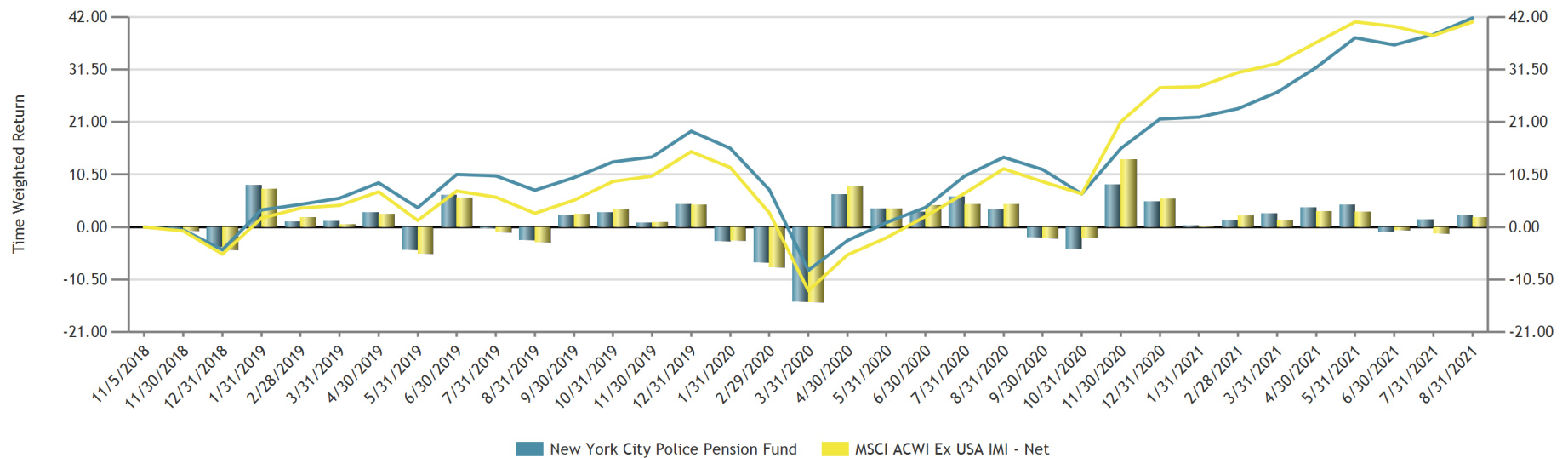
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 11/5/2018
	2.39	3.95	16.60	24.44	13.18

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MSCI ACWI Ex USA IMI - Net	1.96	0.64	10.28	26.29	12.96
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Time Weighted Return Since Inception 11/5/2018



			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2031.00	chkp	Check Point Software Tech Ltd	114.30	232,133.35	125.63	255,154.53	255,154.53	0.7	0.0
1290.00	iclr	Icon PLC	138.53	178,701.25	255.77	329,943.30	329,943.30	1.0	0.0
				410,834.60		585,097.83	585,097.83	1.7	0.0
AMERICAN DEPOSITORY RECEIPTS									
1610.00	baba	Alibaba Group Holding Ltd Sp ADS	188.83	304,020.90	166.99	268,853.90	268,853.90	0.8	0.0
2070.00	sap	Sap SE Sp ADR	107.14	221,780.42	150.14	310,789.80	310,789.80	0.9	1.9
2421.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	38.67	93,626.12	119.01	288,123.21	288,123.21	0.8	1.2
37060.00	wit	Wipro Ltd Sp ADR 1 Sh	4.31	159,605.09	9.34	346,140.40	346,140.40	1.0	0.1
				779,032.52		1,213,907.31	1,213,907.31	3.6	0.8
FOREIGN STOCKS									
10420.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	220,246.21	19.70	205,274.00	205,274.00	0.6	6.1
				220,246.21		205,274.00	205,274.00	0.6	6.1
CASH AND EQUIVALENTS									
cash		Cash Account - USD		-58,665.02		-58,665.02	-58,665.02	-0.2	-3.2
				-58,665.02		-58,665.02	-58,665.02	-0.2	-3.2
US Dollar Total				1,351,448.31		1,945,614.12	1,945,614.12	5.7	1.3
Australian Dollar(FX= 1.3683)									
COMMON STOCKS- AUD									
10110.00	6144690	BHP Group Ltd NPV	35.42	358,073.88	45.61	461,117.10	337,007.39	1.0	3.4
12520.00	6086253	Fortescue Metals G NPV	16.62	208,092.00	21.00	262,920.00	192,155.06	0.6	2.0
				566,165.88		724,037.10	529,162.45	1.5	2.9
Australian Dollar Total				566,165.88		724,037.10	529,162.45	1.5	2.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 5.1195)									
COMMON STOCKS- BRL									
64194.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	11.08	710,995.43	13.51	867,260.94	169,401.79	0.5	0.0
18440.00	2196286	Vale SA NPV	93.64	1,726,683.74	98.68	1,819,659.20	355,433.43	1.0	0.0
				2,437,679.17		2,686,920.14	524,835.22	1.5	0.0
CASH AND EQUIVALENTS- BRL									
33371.08	divacc	Dividend Accrual - Br	1.00	33,371.08	1.00	33,371.08	6,518.36	0.0	0.0
				33,371.08		33,371.08	6,518.36	0.0	0.0
Brazilian Real Total				2,471,050.25		2,720,291.22	531,353.58	1.6	0.0
British Pound Sterling(FX= 0.7266)									
COMMON STOCKS- GBP									
7490.00	b02j639	Admiral Group GBP	21.59	161,697.34	36.11	270,463.90	372,226.03	1.1	3.1
8090.00	b1xzs82	Anglo American USD	30.14	243,794.91	30.69	248,282.10	341,698.32	1.0	7.9
6920.00	b19nlv4	Experian Ord USD	17.90	123,841.23	32.04	221,716.80	305,137.82	0.9	1.5
2520.00	bjvnss4	Ferguson PLC (New) GBP	65.83	165,888.57	105.05	264,726.00	364,329.24	1.1	2.1
12760.00	0925288	GlaxoSmithKline Ord GBP	15.65	199,655.20	14.62	186,551.20	256,741.15	0.8	5.5
4620.00	0718875	Rio Tinto GBP	42.55	196,563.66	53.82	248,648.40	342,202.44	1.0	7.6
25430.00	b1n7z09	Safestore Holdings GBP	8.56	217,647.61	11.55	293,716.50	404,227.43	1.2	1.5
23500.00	b5zn1n8	Segro PLC GBP	6.19	145,544.66	12.84	301,740.00	415,269.77	1.2	1.5
66430.00	bg49kp9	Tritax Big Box REI GBP	2.00	132,650.15	2.37	157,439.10	216,675.61	0.6	2.9
				1,587,283.33		2,193,284.00	3,018,507.81	8.8	3.6
CASH AND EQUIVALENTS- GBP									
6432.03	cash	Cash Account - GBP	1.00	6,432.03	1.00	6,432.03	8,852.08	0.0	0.0
24461.59	divacc	Dividend Accrual - GB	1.00	24,461.59	1.00	24,461.59	33,665.27	0.1	0.0
				30,893.62		30,893.62	42,517.35	0.1	0.0
British Pound Sterling Total				1,618,176.95		2,224,177.62	3,061,025.17	9.0	3.6

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Canadian Dollar(FX= 1.2636)										
COMMON STOCKS- CAD										
6930.00	2011646		Alimentation Couche Tard Inc Sub Vtg Sh	45.92	318,215.45	50.98	353,291.40	279,580.11	0.8	0.7
7689.00	2117599		Canadian Apt Properties Real Estate	45.52	349,983.94	61.11	469,874.79	371,839.35	1.1	2.4
3460.00	bj2l575		CGI Inc Cl A	79.56	275,274.17	112.76	390,149.60	308,748.15	0.9	0.0
3780.00	2347200		Fortis Inc	54.14	204,657.98	57.80	218,484.00	172,899.14	0.5	3.5
11110.00	byyxjy9		Hydro One Ltd	27.32	303,542.59	31.40	348,854.00	276,068.53	0.8	3.4
3841.00	2583952		Metro Inc	55.00	211,248.01	64.27	246,861.07	195,355.57	0.6	1.6
3380.00	2260824		Open Text Corp	62.19	210,193.04	69.21	233,929.80	185,122.30	0.5	1.3
3500.00	2754383		Royal Bank of Canada Montreal Que	95.22	333,284.70	129.60	453,600.00	358,960.16	1.1	3.3
13850.00	2381093		Telus Corporation	23.74	328,857.23	29.07	402,619.50	318,616.31	0.9	4.4
3500.00	2956662		Weston George Ltd	99.93	349,761.22	136.00	476,000.00	376,686.58	1.1	1.8
					2,885,018.32		3,593,664.16	2,843,876.20	8.3	2.3
CASH AND EQUIVALENTS- CAD										
5889.58	cash		Cash Account - CAD	1.00	5,889.58	1.00	5,889.58	4,660.77	0.0	0.0
3658.85	divacc		Dividend Accrual - CA	1.00	3,658.85	1.00	3,658.85	2,895.46	0.0	0.0
					9,548.43		9,548.43	7,556.23	0.0	0.0
Canadian Dollar Total					2,894,566.75		3,603,212.59	2,851,432.43	8.3	2.2
Egyptian Pound(FX= 15.7000)										
COMMON STOCKS- EGP										
360830.00	6298177		Eastern Tobacco Egp15	12.75	4,601,274.33	11.77	4,246,969.10	270,507.59	0.8	8.5
					4,601,274.33		4,246,969.10	270,507.59	0.8	8.5
Egyptian Pound Total					4,601,274.33		4,246,969.10	270,507.59	0.8	8.5

New York City Police Pension Fund

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Danish Krone(FX= 6.2999)									
COMMON STOCKS- DKK									
120.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	2,140,444.30	17,870.00	2,144,400.00	340,389.06	1.0	1.8
1070.00	b1wt5g2	DSV DKK	1,455.11	1,556,966.46	1,605.00	1,717,350.00	272,601.73	0.8	0.1
2580.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	412.52	1,064,313.39	627.70	1,619,466.00	257,064.22	0.8	1.3
2090.00	b44xtx8	Pandora AS DKK	621.71	1,299,367.00	754.00	1,575,860.00	250,142.46	0.7	1.2
				6,061,091.15		7,057,076.00	1,120,197.47	3.3	1.2
CASH AND EQUIVALENTS- DKK									
14220.40	cash	Cash Account - DKK	1.00	14,220.40	1.00	14,220.40	2,257.26	0.0	0.0
				14,220.40		14,220.40	2,257.26	0.0	0.0
Danish Krone Total				6,075,311.55		7,071,296.40	1,122,454.73	3.3	1.2
Euro(FX= 0.8471)									
COMMON STOCKS- EUR									
1130.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	184.75	208,772.34	198.98	224,847.40	265,420.98	0.8	4.5
660.00	b929f46	ASML Holding NV EUR	320.96	211,830.40	704.50	464,970.00	548,873.56	1.6	0.3
7440.00	b019m65	Azimut Holding SPA NPV	14.81	110,150.31	23.78	176,923.20	208,848.88	0.6	5.0
3600.00	5756029	Bayer Motoren Werk EUR	72.13	259,655.58	80.37	289,332.00	341,541.78	1.0	4.4
4040.00	5529027	Daimler AG Ord NPV (Regd)	70.66	285,473.56	71.42	288,536.80	340,603.09	1.0	4.6
14979.00	5842359	Deutsche Telekom NPV (Regd)	15.29	228,999.97	18.01	269,741.83	318,416.58	0.9	3.9
4670.00	b62g1b5	Edenred EUR	38.79	181,168.26	48.00	224,160.00	264,609.54	0.8	1.8
22470.00	7144569	Enel SPA EUR	4.41	99,091.46	7.72	173,400.99	204,691.09	0.6	3.6
69890.00	7598003	Hera EUR	3.42	239,173.51	3.66	256,007.07	302,203.39	0.9	2.7
14190.00	b288c92	Iberdrola SA EUR	6.31	89,506.01	10.50	148,924.05	175,797.31	0.5	3.1
34940.00	bd2z8s7	Italgas Spa NPV	5.46	190,912.07	5.61	196,153.16	231,548.88	0.7	4.2
8390.00	bd0q398	Kon Ahold Delhaize EUR	25.09	210,486.17	28.57	239,702.30	282,956.44	0.8	3.4
900.00	4057808	L'Oreal EUR	203.73	183,358.17	396.30	356,670.00	421,030.89	1.2	1.0
460.00	4061412	LVMH Moet Hennessy EUR	621.59	285,933.20	626.80	288,328.00	340,356.61	1.0	0.7
1780.00	4741844	Merck KGAA NPV	110.53	196,734.64	201.20	358,136.00	422,761.43	1.2	0.6
6860.00	bng8pq9	NN Group NV EUR	33.85	232,196.57	43.97	301,634.20	356,063.91	1.0	2.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
23340.00	5176177	Orange EUR	13.51	315,294.64	9.62	224,530.80	265,047.25	0.8	7.3
24930.00	byyn701	Poste Italiane Spa NPV	6.48	161,577.66	11.49	286,321.05	337,987.51	1.0	3.8
15340.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	223,016.26	20.34	312,015.60	368,318.63	1.1	0.0
11390.00	bywlc68	Relx PLC GBP	17.44	198,652.51	25.48	290,217.20	342,586.72	1.0	1.7
6970.00	4768962	RWE AG NPV	36.48	254,266.12	33.09	230,637.30	272,255.66	0.8	2.4
2750.00	5671735	Sanofi EUR	75.97	208,927.74	87.62	240,955.00	284,435.18	0.8	3.5
1890.00	4834108	Schneider Electric EUR	69.32	131,023.44	151.30	285,957.00	337,557.77	1.0	1.6
1800.00	5727973	Siemens AG NPV (Regd)	102.31	184,154.22	140.84	253,512.00	299,258.09	0.9	2.7
870.00	4820301	Sofina NPV	309.73	269,461.27	374.40	325,728.00	384,505.42	1.1	0.5
11310.00	bd3cwg3	TOKMANNI GROUP OYJ	15.08	170,500.55	24.40	275,964.00	325,761.54	1.0	2.0
1090.00	b29l881	Vgp NV NPV	113.01	123,183.27	202.00	220,180.00	259,911.35	0.8	1.0
9260.00	4834777	Vivendi SA EUR	28.68	265,615.29	32.32	299,283.20	353,288.67	1.0	1.9
1020.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	151,957.80	201.30	205,326.00	242,376.95	0.7	2.4
3180.00	5671519	Wolters Kluwer EUR	50.17	159,534.18	97.42	309,795.60	365,698.03	1.1	1.3
				6,030,607.16		8,017,889.75	9,464,713.12	27.7	2.4
CASH AND EQUIVALENTS- EUR									
10299.72	cash	Cash Account - EUR	1.00	10,299.72	1.00	10,299.72	12,158.30	0.0	0.0
9948.99	divacc	Dividend Accrual - Eu	1.00	9,948.99	1.00	9,948.99	11,744.28	0.0	0.0
				20,248.71		20,248.71	23,902.58	0.1	0.0
Euro Total				6,050,855.87		8,038,138.46	9,488,615.70	27.8	2.4
Indian Rupee(FX= 73.0075)									
COMMON STOCKS- INR									
23460.00	6294896	Hcl Technologies Inr2	540.34	12,676,261.59	1,182.30	27,736,758.00	379,916.56	1.1	0.7
12869.00	6205122	Infosys Ltd Inr5	685.19	8,817,670.07	1,706.45	21,960,305.05	300,795.19	0.9	1.3
39720.00	b1s34k5	Marico Ltd Inr1	362.94	14,416,034.22	544.45	21,625,554.00	296,210.03	0.9	0.9
5260.00	b01npj1	Tata Consultancy S Inr1	3,357.73	17,661,648.77	3,786.45	19,916,727.00	272,803.85	0.8	0.8
3610.00	b01gzf6	Ultratech Cement INR	6,507.83	23,493,261.87	7,832.45	28,275,144.50	387,290.96	1.1	0.2
				77,064,876.52		119,514,488.55	1,637,016.59	4.8	0.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- INR									
1196041.63	cash	Cash Account - INR	1.00	1,196,041.63	1.00	1,196,041.63	16,382.45	0.0	0.0
				1,196,041.63		1,196,041.63	16,382.45	0.0	0.0
Indian Rupee Total				78,260,918.15		120,710,530.18	1,653,399.04	4.8	0.7
Hong Kong Dollar(FX= 7.7774)									
COMMON STOCKS- HKD									
567000.00	b5nrrj0	China Everbright B H CNY	2.97	1,686,153.60	2.79	1,581,930.00	203,402.19	0.6	8.4
163000.00	b6wy993	China Medical Systems Usd0.005	15.66	2,552,416.88	15.24	2,484,120.00	319,404.42	0.9	2.4
44800.00	byzq077	Ck Asset Holdings HKD	42.21	1,891,011.19	50.70	2,271,360.00	292,048.06	0.9	3.8
34200.00	6420538	Henderson Land Dev NPV	30.97	1,059,229.45	35.20	1,203,840.00	154,787.94	0.5	5.1
69440.00	6491318	Kingboard Chemical HKD	37.74	2,620,643.16	38.25	2,656,080.00	341,514.78	1.0	2.6
18000.00	6859927	Sun Hung Kai Prop NPV	111.58	2,008,513.09	109.60	1,972,800.00	253,659.67	0.7	4.5
6850.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	361.69	2,477,588.92	481.20	3,296,220.00	423,823.02	1.2	0.2
				14,295,556.29		15,466,350.00	1,988,640.09	5.8	3.3
CASH AND EQUIVALENTS- HKD									
128650.15	cash	Cash Account - HKD	1.00	128,650.15	1.00	128,650.15	16,541.64	0.0	0.0
				128,650.15		128,650.15	16,541.64	0.0	0.0
Hong Kong Dollar Total				14,424,206.44		15,595,000.15	2,005,181.73	5.9	3.2
Japanese Yen(FX= 109.8600)									
COMMON STOCKS- JPY									
10504.00	b60dqz7	Asahi Holdings Inc NPV	1,196	12,560,739	2,227	23,392,408	212,929.26	0.6	5.4
5600.00	6132101	Bridgestone Corp NPV	5,053	28,296,968	5,064	28,358,400	258,132.17	0.8	2.1
8870.00	6146500	Brother Industries NPV	1,728	15,328,631	2,258	20,028,460	182,308.94	0.5	2.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2220.00	b3ff8w8	Hoshizaki Corp NPV	8,973	19,919,745	10,330	22,932,600	208,743.86	0.6	1.1
4890.00	6689533	Kakaku.com Inc NPV	2,805	13,714,610	3,430	16,772,700	152,673.40	0.4	1.2
510.00	6490995	Keyence Corp NPV	49,526	25,258,260	66,130	33,726,300	306,993.45	0.9	0.3
1800.00	6194468	Kose Corporation NPV	17,331	31,196,070	13,300	23,940,000	217,913.71	0.6	0.9
5080.00	6555805	Makita Corp NPV	5,047	25,638,329	6,320	32,105,600	292,241.03	0.9	0.8
580.00	6639550	Nintendo Co Ltd NPV	61,132	35,456,768	52,900	30,682,000	279,282.72	0.8	1.9
3499.00	6659428	Omron Corp NPV	7,846	27,454,708	10,380	36,319,620	330,599.13	1.0	0.8
13620.00	b5n4qn8	Pola Orbis Holding In NPV	1,846	25,140,319	2,404	32,742,480	298,038.23	0.9	3.3
10750.00	6774989	RAIZNEXT Corporation	1,135	12,196,539	1,108	11,911,000	108,419.81	0.3	3.6
5870.00	bqrrz00	Recruit Holdings Co L NPV	4,100	24,069,587	6,500	38,155,000	347,305.66	1.0	0.5
2260.00	6804682	Shionogi & Co NPV	6,442	14,558,688	6,952	15,711,520	143,014.02	0.4	1.5
5330.00	6125286	Trend Micro Inc NPV	6,012	32,041,925	6,030	32,139,900	292,553.25	0.9	2.7
7220.00	b292rc1	ZOZO, Inc.	2,658	19,192,425	4,195	30,287,900	275,695.43	0.8	0.7
				362,024,311		429,205,888	3,906,844.06	11.4	1.7

CASH AND EQUIVALENTS- JPY

748400.00	divacc	Dividend Accrual - Jp	1	748,400	1	748,400	6,812.31	0.0	0.0
				748,400		748,400	6,812.31	0.0	0.0

Japanese Yen Total				362,772,711		429,954,288	3,913,656.36	11.5	1.7
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Mexican Peso(FX= 20.0395)

COMMON STOCKS- MXN

45030.00	2421041	Gpo Fin Banorte NPV Series O	63.24	2,847,557.30	132.58	5,970,077.40	297,915.49	0.9	0.0
				2,847,557.30		5,970,077.40	297,915.49	0.9	0.0

CASH AND EQUIVALENTS- MXN

969486.65	cash	Cash Account - Mx	1.00	969,486.65	1.00	969,486.65	48,378.78	0.1	0.0
				969,486.65		969,486.65	48,378.78	0.1	0.0

Mexican Peso Total				3,817,043.95		6,939,564.05	346,294.27	1.0	0.0
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			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Polish Zloty(FX= 3.8288)									
COMMON STOCKS- PLN									
149770.00	b0l9113	POL.GORN.NAFT.I GA	5.42	811,121.41	6.30	943,551.00	246,435.18	0.7	2.9
				811,121.41		943,551.00	246,435.18	0.7	2.9
CASH AND EQUIVALENTS- PLN									
25475.70	cash	Cash Account - PLN	1.00	25,475.70	1.00	25,475.70	6,653.70	0.0	0.0
				25,475.70		25,475.70	6,653.70	0.0	0.0
Polish Zloty Total				836,597.11		969,026.70	253,088.88	0.7	2.8
Philippine Peso(FX= 49.7500)									
CASH AND EQUIVALENTS- PHP									
7217006.62	cash	Cash Account - Ph	1.00	7,217,006.62	1.00	7,217,006.62	145,065.46	0.4	0.0
48707.10	divacc	Dividend Accrual - Ph	1.00	48,707.10	1.00	48,707.10	979.04	0.0	0.0
				7,265,713.72		7,265,713.72	146,044.50	0.4	0.0
Philippine Peso Total				7,265,713.72		7,265,713.72	146,044.50	0.4	0.0
South Korean Won(FX= 1,159.4499)									
COMMON STOCKS- KRW									
1740.00	6155250	Samsung Fire & Mar KRW	229,241.03	398,879,399.00	226,000.00	393,240,000.00	339,160.81	1.0	3.9
				398,879,399.00		393,240,000.00	339,160.81	1.0	3.9
South Korean Won Total				398,879,399.00		393,240,000.00	339,160.81	1.0	3.9
Swedish Krona(FX= 8.6387)									
COMMON STOCKS- SEK									
1020.00	bjxsch4	Evolution Gaming NPV	744.29	759,180.71	1,390.40	1,418,208.00	164,170.10	0.5	0.0
21420.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	76.89	1,647,033.54	149.50	3,202,290.00	370,693.34	1.1	0.4
15612.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	98.08	1,531,195.08	206.40	3,222,316.80	373,011.62	1.1	6.3
8550.00	7187627	Lundin Petroleum A NPV	208.91	1,786,212.59	263.60	2,253,780.00	260,894.93	0.8	0.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
11259.00	b1vq252	Sandvik Ab NPV	165.34	1,861,594.52	220.00	2,476,980.00	286,732.30	0.8	0.0
11700.00	7142091	Skanska ABM Ser B NPV	226.08	2,645,089.95	248.50	2,907,450.00	336,563.00	1.0	2.4
				10,230,306.39		15,481,024.80	1,792,065.29	5.2	1.9
Swedish Krona Total				10,230,306.39		15,481,024.80	1,792,065.29	5.2	1.9
Swiss Franc(FX= 0.9161)									
COMMON STOCKS- CHF									
2160.00	7123870	Nestle SA CHF (Regd)	91.36	197,339.94	115.74	249,998.40	272,909.12	0.8	2.3
3000.00	7103065	Novartis AG CHF (Regd)	85.62	256,870.93	84.79	254,370.00	277,681.35	0.8	3.4
830.00	7110388	Roche Holdings AG Genusscheine NPV	245.22	203,536.46	367.75	305,232.50	333,205.07	1.0	2.4
20300.00	brjl176	UBS Group AG CHF (Regd)	12.45	252,770.86	15.28	310,184.00	338,610.34	1.0	2.4
681.00	5983816	Zurich Insurance CHF	325.80	221,868.35	402.00	273,762.00	298,850.50	0.9	4.7
				1,132,386.53		1,393,546.90	1,521,256.37	4.5	3.0
Swiss Franc Total				1,132,386.53		1,393,546.90	1,521,256.37	4.5	3.0
Taiwan Dollar(FX= 27.7135)									
COMMON STOCKS- TWD									
422550.00	6527666	Ctbc Financial Hol TWD	22.25	9,401,385.00	23.00	9,718,650.00	350,682.88	1.0	4.3
123400.00	6411673	Fubon Financial HI TWD	50.55	6,237,596.00	85.00	10,489,000.00	378,479.80	1.1	2.4
6300.00	6372480	Mediatek Inc TWD	714.52	4,501,485.99	901.00	5,676,300.00	204,820.76	0.6	1.2
				20,140,466.99		25,883,950.00	933,983.44	2.7	2.8

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- TWD										
949618.00		cash	Cash Account - TWD	1.00	949,618.00	1.00	949,618.00	34,265.54	0.1	0.0
					949,618.00		949,618.00	34,265.54	0.1	0.0
Taiwan Dollar Total					21,090,084.99		26,833,568.00	968,248.98	2.8	2.7
South African Rand(FX= 14.4650)										
COMMON STOCKS- ZAR										
6960.00		b1g4262	Kumba Iron Ore Ltd ZAR	394.36	2,744,721.97	653.00	4,544,880.00	314,198.41	0.9	7.1
37090.00		6563206	MTN Group Ltd ZAR	70.42	2,612,018.00	133.44	4,949,289.60	342,156.21	1.0	3.9
1000.00		6622691	Naspers N ZAR	2,077.14	2,077,136.89	2,480.00	2,480,000.00	171,448.32	0.5	0.3
16850.00		6801575	Shoprite Holdings Ltd Zar0.01134	143.00	2,409,519.56	183.85	3,097,872.50	214,163.33	0.6	2.1
					9,843,396.42		15,072,042.10	1,041,966.27	3.1	3.9
CASH AND EQUIVALENTS- ZAR										
430093.20		cash	Cash Account - ZAR	1.00	430,093.20	1.00	430,093.20	29,733.37	0.1	0.0
					430,093.20		430,093.20	29,733.37	0.1	0.0
South African Rand Total					10,273,489.62		15,502,135.30	1,071,699.64	3.1	3.8
Hungarian Forint(FX= 295.7855)										
COMMON STOCKS- HUF										
11340.00		bc9zh86	RICHTER GEDEON NYRT	6,627.57	75,156,615.00	8,860.00	100,472,400.00	339,679.88	1.0	0.7
					75,156,615.00		100,472,400.00	339,679.88	1.0	0.7
Hungarian Forint Total					75,156,615.00		100,472,400.00	339,679.88	1.0	0.7
Total Portfolio					1,009,768,321.68			34,149,941.50	100.0	2.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
8/26/2021	8/31/2021	8090.00	b1xzs82	Anglo American USD	0.72910	30.14	243,794.91	334,376.96
British Pound Sterling Total							243,794.91	334,376.96
Danish Krone								
8/26/2021	8/30/2021	120.00	4253048	AP Moller-Maersk Ser B DKK	6.32650	17,837.04	2,140,444.30	338,329.93
Danish Krone Total							2,140,444.30	338,329.93
Euro								
8/26/2021	8/30/2021	4040.00	5529027	Daimler AG Ord NPV (Regd)	0.85074	70.66	285,473.56	335,559.90
8/26/2021	8/30/2021	400.00	4061412	LVMH Moet Hennessy EUR	0.85074	621.60	248,639.01	292,262.73
8/27/2021	8/31/2021	60.00	4061412	LVMH Moet Hennessy EUR	0.84846	621.57	37,294.19	43,954.95
Euro Total							571,406.76	671,777.58
Hong Kong Dollar								
8/26/2021	8/30/2021	163000.00	b6wy993	China Medical Systems Usd0.005	7.78640	15.66	2,552,416.88	327,804.49
8/26/2021	8/30/2021	69440.00	6491318	Kingboard Chemical HKD	7.78640	37.74	2,620,643.16	336,566.73
Hong Kong Dollar Total							5,173,060.04	664,371.22
South Korean Won								
8/26/2021	8/30/2021	1740.00	6155250	Samsung Fire & Mar KRW	1170.45000	229,241.03	398,879,399.00	340,791.49
South Korean Won Total							398,879,399.00	340,791.49
Taiwan Dollar								
8/26/2021	8/30/2021	422550.00	6527666	Ctbc Financial Hol TWD	27.93100	22.25	9,401,385.00	336,593.21
Taiwan Dollar Total							9,401,385.00	336,593.21

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
8/25/2021	8/27/2021	308.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	9.07	2,794.90	2,794.90
8/26/2021	8/30/2021	202.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	8.99	1,815.02	1,815.02
US Dollar Total							4,609.92	4,609.92

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
8/25/2021	8/27/2021	55800.00	bg36zk1	B3 SA NPV	5.24600	13.89	774,807.58	147,694.93
8/25/2021	8/27/2021	10260.00	bg36zk1	B3 SA NPV	5.24600	13.89	142,464.62	27,156.81
Brazilian Real Total							917,272.20	174,851.73
British Pound Sterling								
8/26/2021	8/31/2021	48260.00	3091357	BT Group GBP	0.72910	1.69	81,775.34	112,158.98
8/26/2021	8/31/2021	46400.00	3091357	BT Group GBP	0.72910	1.69	78,623.62	107,836.24
8/26/2021	8/31/2021	28360.00	3091357	BT Group GBP	0.72910	1.69	48,055.30	65,910.26
British Pound Sterling Total							208,454.26	285,905.48
Euro								
8/26/2021	8/30/2021	10560.00	b90lkt4	Commerzbank AG NPV	0.85074	5.30	55,998.80	65,823.79
8/26/2021	8/30/2021	14000.00	b90lkt4	Commerzbank AG NPV	0.85074	5.30	74,240.83	87,266.39
8/26/2021	8/30/2021	5400.00	b90lkt4	Commerzbank AG NPV	0.85074	5.30	28,635.75	33,659.89
8/26/2021	8/30/2021	3000.00	5986622	Koninklijke Philip EUR	0.85074	38.02	114,048.83	134,058.70
8/26/2021	8/30/2021	360.00	4834108	Schneider Electric EUR	0.85074	151.42	54,510.26	64,074.09
Euro Total							327,434.47	384,882.85
Indian Rupee								
8/26/2021	8/30/2021	4880.00	b2qkxw0	Bajaj Auto Ltd INR	74.22375	3,682.86	17,972,348.22	242,137.43
Indian Rupee Total							17,972,348.22	242,137.43
Indonesian Rupiah								
8/26/2021	8/30/2021	260432.00	6462422	Indah Kiat Pulp&PA Idr 1000	14417.5000 0	6,875.10	1,790,496,334.00	124,189.10
Indonesian Rupiah Total							1,790,496,334.00	124,189.10
Japanese Yen								
8/26/2021	8/30/2021	810.00	bqrrz00	Recruit Holdings Co L NPV	110.05000	6,243.61	5,057,325.00	45,954.79
Japanese Yen Total							5,057,325.00	45,954.79
Mexican Peso								
8/26/2021	8/30/2021	5000.00	2392545	Gruma SAB de CV Ser B NPV	20.37700	225.59	1,127,935.35	55,353.36
8/27/2021	8/31/2021	600.00	2392545	Gruma SAB de CV Ser B NPV	20.27150	226.72	136,029.91	6,710.40
8/27/2021	8/31/2021	7100.00	2392545	Gruma SAB de CV Ser B NPV	20.27150	226.72	1,609,687.24	79,406.42

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
8/30/2021	9/1/2021	4230.00	2392545	Gruma SAB de CV Ser B NPV	20.13000	223.99	947,477.65	47,067.94
Mexican Peso Total							3,821,130.15	188,538.12
Philippine Peso								
8/26/2021	9/1/2021	257800.00	b1l8838	Metro Pacific Inve PHP	49.98500	3.83	988,389.45	19,773.72
8/26/2021	9/1/2021	276600.00	b1l8838	Metro Pacific Inve PHP	49.98500	3.83	1,060,467.51	21,215.71
8/26/2021	9/1/2021	164400.00	b1l8838	Metro Pacific Inve PHP	49.98500	3.83	630,299.56	12,609.77
8/26/2021	9/1/2021	544000.00	b1l8838	Metro Pacific Inve PHP	49.98500	3.83	2,085,662.77	41,725.77
8/26/2021	9/1/2021	407700.00	b1l8838	Metro Pacific Inve PHP	49.98500	3.83	1,563,096.90	31,271.32
8/26/2021	9/1/2021	231900.00	b1l8838	Metro Pacific Inve PHP	49.98500	3.83	889,090.43	17,787.14
Philippine Peso Total							7,217,006.62	144,383.45
Taiwan Dollar								
8/26/2021	8/30/2021	201800.00	6005850	Acer Inc TWD	27.93100	24.66	4,976,567.00	178,173.61
8/26/2021	8/30/2021	1300.00	b52j816	Airtac Internation TWD	27.93100	847.52	1,101,780.55	39,446.51
8/26/2021	8/30/2021	1500.00	b52j816	Airtac Internation TWD	27.93100	847.52	1,271,285.25	45,515.21
8/26/2021	8/30/2021	700.00	b52j816	Airtac Internation TWD	27.93100	847.52	593,266.45	21,240.43
8/26/2021	8/30/2021	800.00	b52j816	Airtac Internation TWD	27.93100	847.52	678,018.80	24,274.78
8/26/2021	8/30/2021	800.00	b52j816	Airtac Internation TWD	27.93100	847.52	678,018.80	24,274.78
8/26/2021	8/30/2021	300.00	b52j816	Airtac Internation TWD	27.93100	847.52	254,257.05	9,103.04
8/26/2021	8/30/2021	200.00	b52j816	Airtac Internation TWD	27.93100	847.52	169,504.70	6,068.69
8/26/2021	8/30/2021	400.00	b52j816	Airtac Internation TWD	27.93100	847.52	339,009.40	12,137.39
8/26/2021	8/30/2021	21700.00	6916628	Utd Micro Elect TWD	27.93100	60.81	1,319,607.83	47,245.28
8/26/2021	8/30/2021	31100.00	6916628	Utd Micro Elect TWD	27.93100	60.81	1,891,235.18	67,710.97
8/26/2021	8/30/2021	14500.00	6916628	Utd Micro Elect TWD	27.93100	60.81	881,765.60	31,569.42
8/26/2021	8/30/2021	17400.00	6916628	Utd Micro Elect TWD	27.93100	60.81	1,058,118.72	37,883.31
8/26/2021	8/30/2021	6100.00	6916628	Utd Micro Elect TWD	27.93100	60.81	370,949.66	13,280.93
8/26/2021	8/30/2021	10500.00	6916628	Utd Micro Elect TWD	27.93100	60.81	638,519.92	22,860.62
8/26/2021	8/30/2021	7300.00	6916628	Utd Micro Elect TWD	27.93100	60.81	443,923.37	15,893.57
8/26/2021	8/30/2021	16700.00	6916628	Utd Micro Elect TWD	27.93100	60.81	1,015,550.72	36,359.27
Taiwan Dollar Total							17,681,379.00	633,037.81

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
8/5/2021	8/23/2021	bg49kp9	Tritax Big Box REI GBP	1,184.72
8/12/2021	9/23/2021	0718875	Rio Tinto GBP	17,310.84
8/12/2021	9/23/2021	0718875	Rio Tinto GBP	8,517.36
8/12/2021	9/24/2021	b5zn1n8	Segro PLC GBP	2,405.82
8/19/2021	10/7/2021	0925288	GlaxoSmithKline Ord GBP	3,311.97
				32,730.71
COMMON STOCKS- CAD				
8/18/2021	9/1/2021	2347200	Fortis Inc	1,511.76
8/30/2021	9/15/2021	2117599	Canadian Apt Properties Real Estate	627.32
8/31/2021	9/22/2021	2583952	Metro Inc	759.90
				2,898.98
COMMON STOCKS- DKK				
8/16/2021	8/18/2021	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,045.01
8/27/2021	8/31/2021	b44txx8	Pandora AS DKK	1,209.01
				2,254.03
COMMON STOCKS- EUR				
8/5/2021	9/8/2021	bywlc68	Relx PLC GBP	2,269.36
8/13/2021	9/2/2021	bd0q398	Kon Ahold Delhaize EUR	3,616.37
8/16/2021	9/8/2021	bng8pq9	NN Group NV EUR	6,392.71
8/30/2021	8/30/2021	b288c92	Iberdrola SA EUR	808.01
8/31/2021	9/23/2021	5671519	Wolters Kluwer EUR	1,723.01
				14,809.45
COMMON STOCKS- INR				
8/2/2021	8/20/2021	b01gzf6	Ultratech Cement INR	1,366.92
8/5/2021	8/5/2021	b01npj1	Tata Consultancy S Inr1	-19.46
8/11/2021	8/11/2021	6294896	Hcl Technologies Inr2	-74.12
				1,273.34
COMMON STOCKS- JPY				

Ex-Date	Pay-Date	Symbol	Security	Amount
8/1/2021	9/1/2021	6132101	Bridgestone Corp NPV	1,275.63
				1,275.63
COMMON STOCKS- PLN				
8/11/2021	8/11/2021	b0l9113	POL.GORN.NAFT.I GA	-0.05
				-0.05
COMMON STOCKS- PHP				
8/13/2021	9/2/2021	b1l8838	Metro Pacific Inve PHP	965.17
				965.17
COMMON STOCKS- TWD				
8/13/2021	8/13/2021	6916628	Utd Micro Elect TWD	0.00
				0.00
COMMON STOCKS- ZAR				
8/18/2021	8/23/2021	b1g4262	Kumba Iron Ore Ltd ZAR	28,747.14
				28,747.14
FOREIGN STOCKS				
8/11/2021	8/11/2021	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	244.77
8/17/2021	8/17/2021	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	-286.55
				-41.78
CASH AND EQUIVALENTS				
8/1/2021	8/2/2021	cash	Cash Account - USD	34.21
				34.21
EXPENSE ACCOUNTS				
8/10/2021	8/10/2021	miscfee	Miscellaneous Fees	767.11
				767.11
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				
8/27/2021	8/27/2021	manfee	Management Fee	49,353.04

Ex-Date	Pay-Date	Symbol	Security	Amount
				49,353.04
NET INCOME				34,826.67

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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