



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

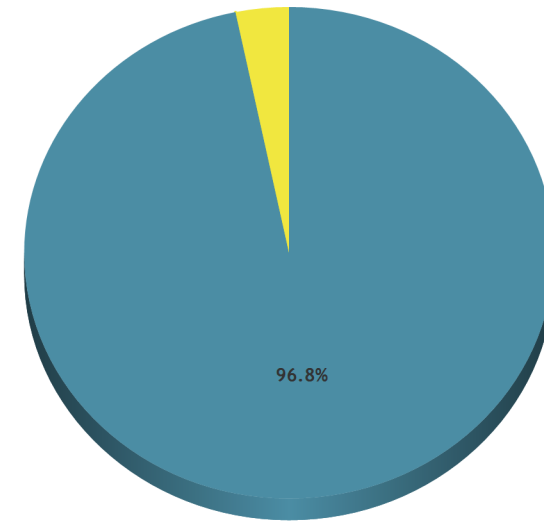
7/31/2020



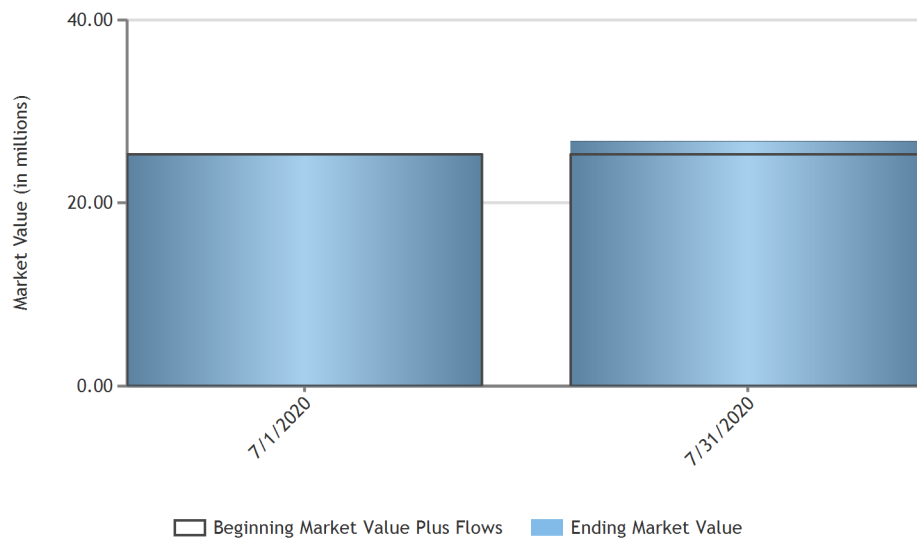
Activity Summary

	Month to Date	Year to Date
Beginning Value	25,228,378.90	29,007,726.87
Net Contributions/Withdrawals	0.00	-77,218.85
Realized Gains	281,665.39	-2,889,245.09
Unrealized Gains	1,136,264.94	131,779.87
Income Received	101,172.50	574,438.93
Ending Value	26,747,481.73	26,747,481.73

Portfolio Allocation as of 7/31/2020

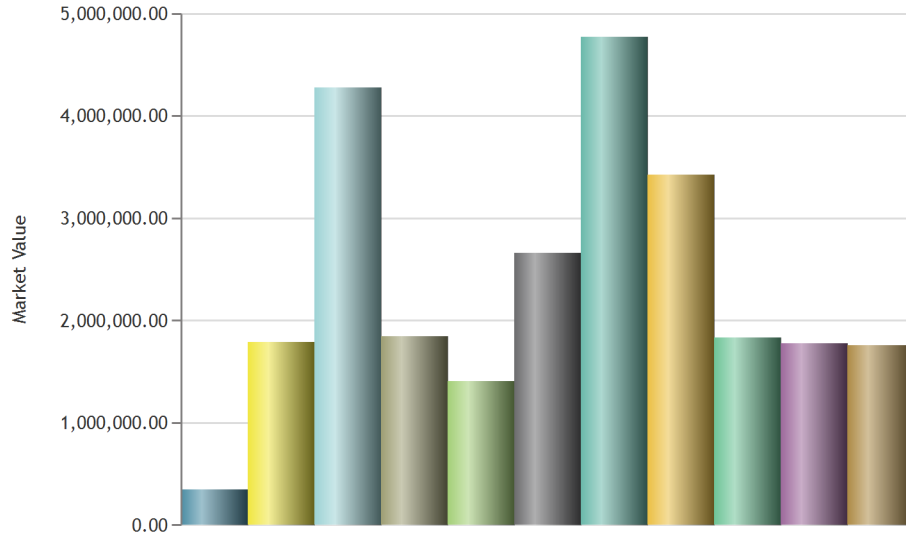


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	25,880,826.07	96.8	3.2
Cash and Equivalents	866,655.66	3.2	0.4
Total	26,747,481.73	100.0	3.1

Portfolio Allocation as of 7/31/2020

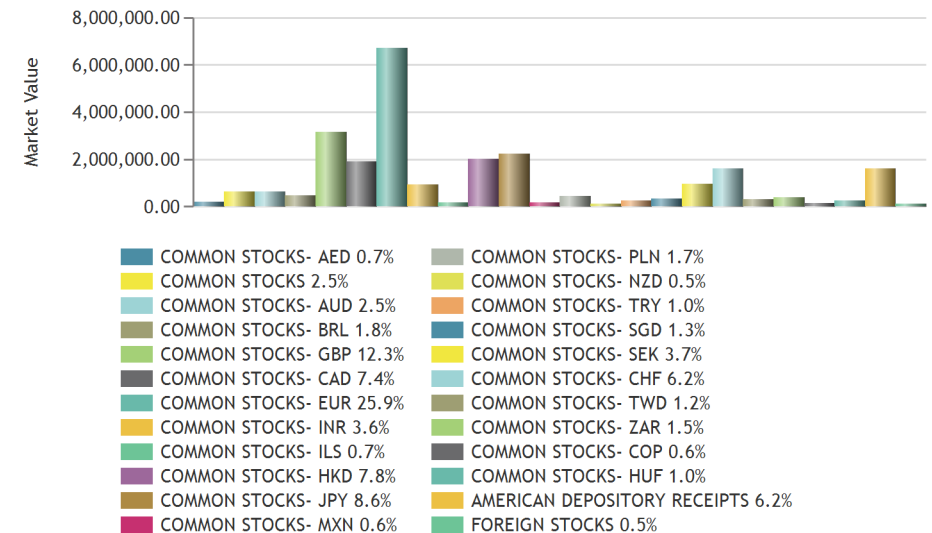


Industry Sector	Market Value	% Equity	% Assets
ENERGY	345,645.37	1.3	1.3
MATERIALS	1,788,247.93	6.9	6.7
INDUSTRIALS	4,276,872.60	16.5	16.0
CONSUMER DISCRETIONARY	1,843,615.23	7.1	6.9
CONSUMER STAPLES	1,406,446.47	5.4	5.3
HEALTHCARE	2,658,805.41	10.3	9.9
FINANCIALS	4,768,780.21	18.4	17.8
INFORMATION TECHNOLOGY	3,426,895.31	13.2	12.8
COMMUNICATION SERVICES	1,832,608.41	7.1	6.9
UTILITIES	1,775,781.48	6.9	6.6
REAL ESTATE	1,757,127.66	6.8	6.6
Equity Total	25,880,826.07	100.0	96.8

Top 10 Holdings

Symbol	Security	Market Value	% Assets
tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	408,650.20	1.5
4834108	Schneider Electric EUR	379,871.96	1.4
4820301	Sofina NPV	365,865.48	1.4
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	365,177.67	1.4
baba	Alibaba Group Holding Ltd Sp ADS	351,428.00	1.3
b5zn1n8	Segro PLC GBP	346,640.33	1.3
b288c92	Iberdrola SA EUR	342,837.48	1.3
7144569	Enel SPA EUR	338,437.24	1.3
b01tcc1	Hbm Healthcare Inv Chf58.50 A (Regd)	334,143.12	1.2
iclr	Icon PLC	333,828.00	1.2
Top 10 Holdings Total		3,566,879.49	13.3

Equity Allocation by Security Type



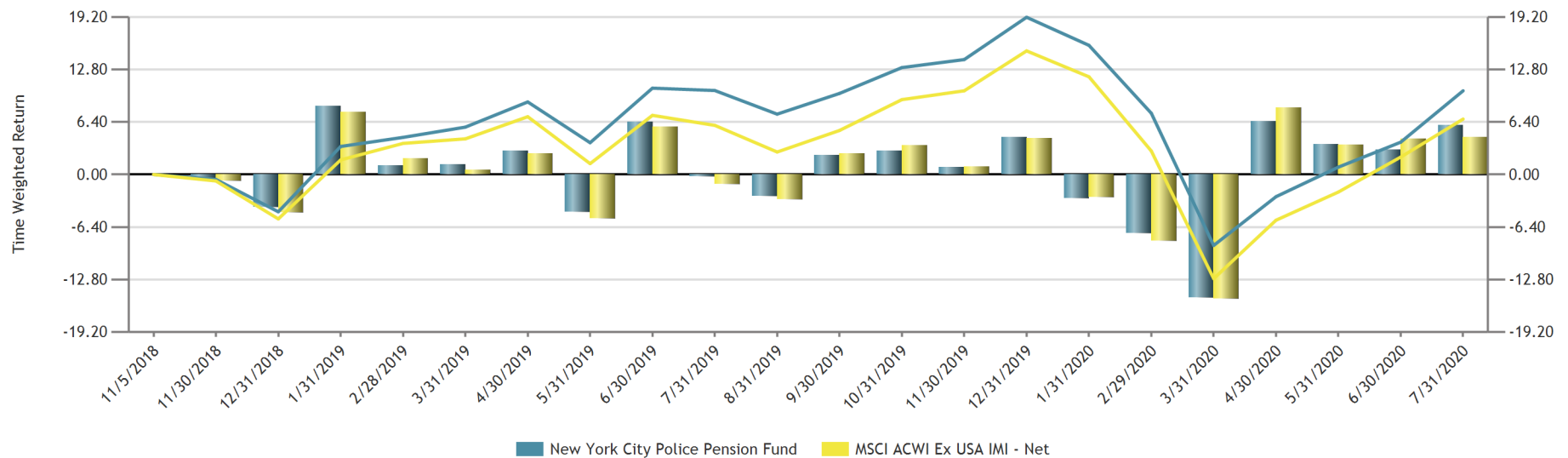
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Since Inception 11/5/2018
	6.02	6.02	-7.52	-0.03	5.76

Index

MSCI ACWI Ex USA IMI - Net	4.53	4.53	-7.22	0.72	3.84
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Time Weighted Return Since Inception 11/5/2018



Local Currency							Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
United Arab Emirates Dirham(FX= 3.6732)									
COMMON STOCKS- AED									
184480.00	6283452	Dubai Islamic Bank Aed1	5.21	961,222.90	3.77	695,489.60	189,344.19	0.7	9.3
				961,222.90		695,489.60	189,344.19	0.7	9.3
		United Arab Emirates Dirham Total		961,222.90		695,489.60	189,344.19	0.7	9.3
US Dollar(FX= 1.0000)									
COMMON STOCKS									
2470.00	chkp	Check Point Software Tech Ltd	114.30	282,308.90	125.35	309,614.50	309,614.50	1.2	0.0
1800.00	iclr	Icon PLC	138.53	249,350.58	185.46	333,828.00	333,828.00	1.2	0.0
				531,659.48		643,442.50	643,442.50	2.4	0.0
AMERICAN DEPOSITORY RECEIPTS									
1400.00	baba	Alibaba Group Holding Ltd Sp ADS	148.46	207,842.88	251.02	351,428.00	351,428.00	1.3	0.0
21210.00	mbt	Mobile Telesystems PJSC Sp ADR	9.14	193,914.48	8.86	187,920.60	187,920.60	0.7	7.7
540.00	ntes	Netease Inc Sp ADR	450.91	243,489.02	458.42	247,546.80	247,546.80	0.9	1.6
2070.00	sap	Sap SE Sp ADR	107.14	221,780.42	159.22	329,585.40	329,585.40	1.2	0.8
5180.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	38.67	200,323.55	78.89	408,650.20	408,650.20	1.5	1.7
19000.00	wit	Wipro Ltd Sp ADR 1 Sh	4.31	81,913.01	4.32	82,080.00	82,080.00	0.3	0.3
				1,149,263.36		1,607,211.00	1,607,211.00	6.0	1.7
FOREIGN STOCKS									
1820.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	61.51	111,951.99	68.10	123,942.00	123,942.00	0.5	9.9
				111,951.99		123,942.00	123,942.00	0.5	9.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS									
cash		Cash Account - USD		113,561.97		113,561.97	113,561.97	0.4	3.2
				113,561.97		113,561.97	113,561.97	0.4	3.2
US Dollar Total				1,906,436.80		2,488,157.47	2,488,157.47	9.3	1.8
Australian Dollar(FX= 1.3944)									
COMMON STOCKS- AUD									
11890.00	6253983	Aristocrat Leisure NPV	35.73	424,780.55	26.18	311,280.20	223,234.66	0.8	1.3
10160.00	6144690	BHP Group Ltd NPV	35.41	359,801.81	36.75	373,380.00	267,769.55	1.0	5.8
12520.00	6086253	Fortescue Metals G NPV	16.62	208,092.00	17.41	217,973.20	156,319.53	0.6	2.5
				992,674.36		902,633.40	647,323.74	2.4	3.4
Australian Dollar Total				992,674.36		902,633.40	647,323.74	2.4	3.4
Brazilian Real(FX= 5.2058)									
COMMON STOCKS- BRL									
55250.00	b0d7494	EDP Energias Br NPV	14.16	782,293.59	18.56	1,025,440.00	196,980.29	0.7	4.2
55650.00	b128r96	Equatorial Energia NPV	19.47	1,083,237.58	25.53	1,420,744.50	272,915.69	1.0	1.3
				1,865,531.17		2,446,184.50	469,895.98	1.8	2.5
CASH AND EQUIVALENTS- BRL									
46864.33	divacc	Dividend Accrual - Br	1.00	46,864.33	1.00	46,864.33	9,002.33	0.0	0.0
				46,864.33		46,864.33	9,002.33	0.0	0.0
Brazilian Real Total				1,912,395.50		2,493,048.83	478,898.31	1.8	2.5

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
British Pound Sterling(FX= 0.7619)									
COMMON STOCKS- GBP									
9140.00	b02j639	Admiral Group GBP	21.59	197,318.25	24.00	219,360.00	287,909.91	1.1	4.7
5240.00	0053673	Ashtead Group GBP	25.39	133,047.58	24.35	127,594.00	167,467.07	0.6	1.6
2510.00	0989529	AstraZeneca USD	67.76	170,073.92	85.30	214,103.00	281,010.10	1.1	2.6
8550.00	b19nlv4	Experian Ord USD	17.90	153,011.93	26.77	228,883.50	300,409.50	1.1	1.4
1950.00	bjvnss4	Ferguson PLC (New) GBP	61.15	119,245.02	67.92	132,444.00	173,832.70	0.6	1.7
68980.00	b8460z4	Gcp Student Living GBP	1.33	91,743.65	1.25	86,225.00	113,170.28	0.4	4.9
12760.00	0925288	GlaxoSmithKline Ord GBP	15.65	199,655.20	15.30	195,202.48	256,203.17	1.0	5.2
56950.00	0560399	Legal & General Gp Ord GBP	2.34	133,190.08	2.14	121,873.00	159,958.26	0.6	8.2
39900.00	b082rf1	Rentokil Initial GBP	4.02	160,381.11	5.34	213,145.80	279,753.78	1.0	0.9
33990.00	bgdt3g2	Rightmove	6.33	214,989.16	5.53	188,032.68	246,792.82	0.9	1.2
4620.00	0718875	Rio Tinto GBP	42.55	196,563.66	46.15	213,213.00	279,841.98	1.0	6.4
14640.00	b1n7z09	Safestore Holdings GBP	7.73	113,174.08	7.65	111,922.80	146,898.63	0.5	2.3
27250.00	b5zn1n8	Segro PLC GBP	6.19	168,769.87	9.69	264,107.00	346,640.33	1.3	2.0
16450.00	b67g5x0	Workspace Group Ord GBP	7.65	125,874.66	6.15	101,167.50	132,782.30	0.5	5.3
				2,177,038.16		2,417,273.76	3,172,670.82	11.9	3.3
CASH AND EQUIVALENTS- GBP									
(154458.38)	cash	Cash Account - GBP	1.00	-154,458.38	1.00	-154,458.38	-202,726.56	-0.8	0.0
5720.86	divacc	Dividend Accrual - GB	1.00	5,720.86	1.00	5,720.86	7,508.63	0.0	0.0
				-148,737.52		-148,737.52	-195,217.93	-0.7	0.0
British Pound Sterling Total				2,028,300.64		2,268,536.24	2,977,452.88	11.1	3.5
Canadian Dollar(FX= 1.3395)									
COMMON STOCKS- CAD									
4340.00	2387701	Allied Properties Real Estate Inv Unit	41.14	178,534.44	40.11	174,077.40	129,957.00	0.5	4.1
3649.00	2117599	Canadian Apt Properties Real Estate	47.46	173,174.82	48.57	177,231.93	132,312.00	0.5	2.8
3460.00	bj2l575	CGI Inc Cl A	79.56	275,274.17	95.67	331,018.20	247,120.72	0.9	0.0
4830.00	2554475	MAGNA INTL INC	70.20	339,080.05	61.91	299,025.30	223,236.51	0.8	2.6
5060.00	2583952	Metro Inc	55.00	278,290.79	58.76	297,325.60	221,967.60	0.8	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
5200.00	2077303	National Bank Cand Montreal Qu	60.12	312,616.46	63.24	328,848.00	245,500.56	0.9	4.5
7290.00	b68xhc3	Northland Power Inc	36.40	265,389.75	36.70	267,543.00	199,733.48	0.7	3.3
3500.00	2754383	Royal Bank of Canada Montreal Que	95.22	333,284.70	92.40	323,400.00	241,433.37	0.9	4.7
8300.00	2381093	Telus Corporation	23.58	195,742.61	23.23	192,809.00	143,941.02	0.5	5.0
1740.00	2956662	Weston George Ltd	105.15	182,969.49	101.17	176,035.80	131,419.04	0.5	2.1
				2,534,357.28		2,567,314.23	1,916,621.30	7.2	3.0

CASH AND EQUIVALENTS- CAD

92379.76	cash	Cash Account - CAD	1.00	92,379.76	1.00	92,379.76	68,965.85	0.3	0.0
8557.69	divacc	Dividend Accrual - CA	1.00	8,557.69	1.00	8,557.69	6,388.72	0.0	0.0
				100,937.45		100,937.45	75,354.57	0.3	0.0

Canadian Dollar Total				2,635,294.73		2,668,251.68	1,991,975.87	7.4	2.9
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Euro(FX= 0.8457)

COMMON STOCKS- EUR

1130.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	184.75	208,772.34	176.22	199,128.60	235,469.56	0.9	5.1
782.00	5165294	ASM Intl NV Eur0.04	36.84	28,806.06	127.95	100,056.90	118,317.28	0.4	0.8
7440.00	b019m65	Azimut Holding SPA NPV	14.81	110,150.31	16.05	119,412.00	141,204.68	0.5	7.3
3949.00	5756029	Bayer Motoren Werk EUR	59.09	233,343.12	54.70	216,010.30	255,432.17	1.0	6.4
3879.00	5681046	CA Immobilien Anla NPV	30.95	120,037.81	26.60	103,181.40	122,012.00	0.5	3.8
8150.00	5842359	Deutsche Telekom NPV (Regd)	15.49	126,280.57	14.17	115,444.75	136,513.41	0.5	4.9
5740.00	b62g1b5	Edenred EUR	38.79	222,677.90	42.13	241,826.20	285,959.47	1.1	2.0
37030.00	7144569	Enel SPA EUR	4.41	163,300.25	7.73	286,204.87	338,437.24	1.3	3.6
880.00	7742468	Gecina Eur7.50	118.10	103,923.96	109.50	96,360.00	113,945.69	0.4	4.8
1600.00	4511809	Hannover Rueck SE Ord NPV (Regd)	127.41	203,851.92	143.40	229,440.00	271,312.79	1.0	3.7
26550.00	b288c92	Iberdrola SA EUR	6.31	167,468.97	10.92	289,926.00	342,837.48	1.3	3.0
970.00	4057808	L'Oreal EUR	203.73	197,619.36	283.00	274,510.00	324,608.06	1.2	1.4
2020.00	4741844	Merck KGAA NPV	110.53	223,260.66	108.05	218,261.00	258,093.62	1.0	1.2
16350.00	5176177	Orange EUR	14.94	244,293.46	9.91	162,061.20	191,637.36	0.7	7.1
24930.00	byyn701	Poste Italiane Spa NPV	6.48	161,577.66	7.75	193,257.36	228,526.82	0.9	5.7

New York City Police Pension Fund

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
93290.00	b233hr5	Redes Energet EUR (Regd)	2.75	256,161.57	2.45	228,560.50	270,272.78	1.0	7.0
12400.00	bywlc68	Relx PLC GBP	17.44	216,267.88	17.99	223,076.00	263,787.36	1.0	2.4
3000.00	5671735	Sanofi EUR	75.97	227,921.17	88.55	265,650.00	314,131.11	1.2	3.5
3270.00	4834108	Schneider Electric EUR	69.32	226,691.35	98.24	321,244.80	379,871.96	1.4	2.4
1800.00	5727973	Siemens AG NPV (Regd)	102.41	184,338.56	108.32	194,976.00	230,559.11	0.9	3.5
1300.00	4820301	Sofina NPV	172.17	223,824.30	238.00	309,400.00	365,865.48	1.4	0.8
11310.00	bd3cwg3	TOKMANNI GROUP OYJ	15.08	170,500.55	15.90	179,829.00	212,647.78	0.8	3.1
5990.00	b15c557	Total EUR	44.11	264,223.58	31.30	187,487.00	221,703.37	0.8	8.4
104880.00	b89yh96	Unipolsai Spa NPV	2.26	237,526.03	2.18	228,218.88	269,868.81	1.0	7.4
1090.00	b29l881	Vgp NV NPV	113.01	123,183.27	117.40	127,966.00	151,319.79	0.6	1.7
2460.00	b1xh026	Vinci EUR	77.93	191,700.00	72.80	179,088.00	211,771.55	0.8	3.7
4600.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	24.97	114,840.70	27.15	124,890.00	147,682.42	0.6	2.1
3860.00	5671519	Wolters Kluwer EUR	50.17	193,648.41	66.86	258,079.60	305,179.11	1.1	1.9
				5,146,191.71		5,673,546.36	6,708,968.27	25.1	3.7

CASH AND EQUIVALENTS- EUR

(22701.69)	cash	Cash Account - EUR	1.00	-22,701.69	1.00	-22,701.69	-26,844.75	-0.1	0.0
8023.28	divacc	Dividend Accrual - Eu	1.00	8,023.28	1.00	8,023.28	9,487.53	0.0	0.0
				-14,678.41		-14,678.41	-17,357.22	-0.1	0.0

Euro Total				5,131,513.30		5,658,867.95	6,691,611.05	25.0	3.7
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Indian Rupee(FX= 74.8125)

COMMON STOCKS- INR

4070.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	17,889,446.95	4,521.05	18,400,673.50	245,957.21	0.9	0.6
34120.00	6294896	Hcl Technologies Inr2	541.83	18,487,152.76	705.20	24,061,424.00	321,623.04	1.2	1.1
12869.00	6205122	Infosys Ltd Inr5	685.19	8,817,670.07	966.00	12,431,454.00	166,168.14	0.6	2.2
39720.00	b1s34k5	Marico Ltd Inr1	362.94	14,416,034.22	363.45	14,436,234.00	192,965.53	0.7	1.3
				59,610,304.00		69,329,785.50	926,713.92	3.5	1.2

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- INR									
18839334.87	cash	Cash Account - INR	1.00	18,839,334.87	1.00	18,839,334.87	251,820.68	0.9	0.0
54592.00	divacc	Dividend Accrual - In	1.00	54,592.00	1.00	54,592.00	729.72	0.0	0.0
				18,893,926.87		18,893,926.87	252,550.40	0.9	0.0
Indian Rupee Total				78,504,230.87		88,223,712.37	1,179,264.33	4.4	1.0
Israeli New Sheqel(FX= 3.4023)									
COMMON STOCKS- ILS									
2090.00	6348425	Formula Syst(1985) ILS	304.19	635,763.11	297.50	621,775.00	182,754.06	0.7	0.3
				635,763.11		621,775.00	182,754.06	0.7	0.3
Israeli New Sheqel Total				635,763.11		621,775.00	182,754.06	0.7	0.3
Hong Kong Dollar(FX= 7.7502)									
COMMON STOCKS- HKD									
43140.00	6080396	Anhui Conch Cement H CNY	38.28	1,651,230.51	58.55	2,525,847.00	325,907.33	1.2	3.3
48060.00	bh7hm06	China Conch Ventur HKD	25.41	1,221,100.29	33.30	1,600,398.00	206,497.64	0.8	1.7
258000.00	b0lmtq3	China Const Bank H CNY	6.53	1,685,110.20	5.68	1,465,440.00	189,084.15	0.7	6.1
169400.00	b41xc98	China Resources Cement HKD	10.52	1,782,893.35	10.60	1,795,640.00	231,689.50	0.9	5.0
299000.00	b1g1qd8	Ind & Com Bank China H CNY	5.44	1,626,682.10	4.58	1,369,420.00	176,694.79	0.7	6.2
97870.00	bd8gl18	Postal Savings Ban 'H' Cny1	4.65	455,574.80	4.27	417,904.90	53,921.82	0.2	5.2
45450.00	b296zh4	Sinotruk (Hk) Ltd NPV	24.23	1,101,348.05	24.15	1,097,617.50	141,624.41	0.5	2.7
18000.00	6859927	Sun Hung Kai Prop NPV	111.58	2,008,513.09	94.90	1,708,200.00	220,407.22	0.8	5.2
5300.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	291.12	1,542,923.21	534.00	2,830,200.00	365,177.67	1.4	0.2
174000.00	6398787	Yuexiu Transport I HKD	5.22	908,949.73	4.92	856,080.00	110,459.08	0.4	8.5
				13,984,325.33		15,666,747.40	2,021,463.63	7.6	3.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- HKD									
2958863.77	cash	Cash Account - HKD	1.00	2,958,863.77	1.00	2,958,863.77	381,779.02	1.4	0.0
				2,958,863.77		2,958,863.77	381,779.02	1.4	0.0
Hong Kong Dollar Total				16,943,189.10		18,625,611.17	2,403,242.65	9.0	3.2
Japanese Yen(FX= 105.7300)									
COMMON STOCKS- JPY									
5252.00	b60dqz7	Asahi Holdings Inc NPV	2,392	12,560,739	3,655	19,196,060	181,557.36	0.7	3.3
16800.00	6414401	Haseko Corporation NPV	1,454	24,418,943	1,243	20,882,400	197,506.86	0.7	4.8
12600.00	6459219	Inaba Denkisangyo NPV	2,336	29,438,262	2,425	30,555,000	288,990.83	1.1	4.1
4890.00	6689533	Kakaku.com Inc NPV	2,805	13,714,610	2,543	12,435,270	117,613.45	0.4	1.6
10730.00	b64kr62	Mirait Holding Corp NPV	1,703	18,274,332	1,452	15,579,960	147,356.10	0.6	2.8
17700.00	6661144	ORIX Corp NPV	1,664	29,454,258	1,136	20,107,200	190,174.97	0.7	7.7
8820.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	15,795,047	1,743	15,373,260	145,401.12	0.5	4.6
10750.00	6774989	RAIZNEXT Corporation	1,135	12,196,539	1,187	12,760,250	120,687.13	0.5	3.4
7580.00	bqrrz00	Recruit Holdings Co L NPV	4,100	31,081,341	3,268	24,771,440	234,289.61	0.9	0.9
2260.00	6804682	Shionogi & Co NPV	6,442	14,558,688	6,259	14,145,340	133,787.38	0.5	1.7
38630.00	6597249	Sumitomo Mitsui Co NPV	744	28,751,821	408	15,761,040	149,068.76	0.6	5.9
2240.00	6125286	Trend Micro Inc NPV	6,335	14,190,714	6,150	13,776,000	130,294.15	0.5	2.6
7220.00	b292rc1	ZOZO, Inc.	2,658	19,192,425	2,860	20,649,200	195,301.24	0.7	1.0
				263,627,719		235,992,420	2,232,028.94	8.3	3.5
Japanese Yen Total				263,627,719		235,992,420	2,232,028.94	8.3	3.5

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Mexican Peso(FX= 22.1920)										
COMMON STOCKS- MXN										
45030.00	2421041		Gpo Fin Banorte NPV Series O	63.24	2,847,557.30	79.90	3,597,897.00	162,125.86	0.6	0.0
					2,847,557.30		3,597,897.00	162,125.86	0.6	0.0
Mexican Peso Total					2,847,557.30		3,597,897.00	162,125.86	0.6	0.0
Polish Zloty(FX= 3.7317)										
COMMON STOCKS- PLN										
14670.00	5978953		Assecos Poland SA Pln1.00	70.69	1,037,047.01	64.00	938,880.00	251,599.16	0.9	4.8
26200.00	b2qrcm4		Cyfrowy Polsat SA Pln0.04	21.49	562,979.17	27.84	729,408.00	195,465.28	0.7	3.3
					1,600,026.18		1,668,288.00	447,064.44	1.7	4.2
Polish Zloty Total					1,600,026.18		1,668,288.00	447,064.44	1.7	4.2
New Zealand Dollar(FX= 1.5012)										
COMMON STOCKS- NZD										
9610.00	6287250		A2 Milk Co Ltd NPV	16.63	159,816.92	20.84	200,272.40	133,411.49	0.5	0.0
					159,816.92		200,272.40	133,411.49	0.5	0.0
New Zealand Dollar Total					159,816.92		200,272.40	133,411.49	0.5	0.0
Norwegian Krone(FX= 9.0788)										
CASH AND EQUIVALENTS- NOK										
2169894.02	cash		Cash Account - NOK	1.00	2,169,894.02	1.00	2,169,894.02	239,005.38	0.9	0.0
					2,169,894.02		2,169,894.02	239,005.38	0.9	0.0
Norwegian Krone Total					2,169,894.02		2,169,894.02	239,005.38	0.9	0.0

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 6.9795)										
COMMON STOCKS- TRY										
25940.00	b03mp41		Aselsan Elektronik Try1 (B Shares)	35.45	919,525.97	35.26	914,644.40	131,047.27	0.5	0.4
10500.00	b3lp189		KOZA ALTIN ISLETME	86.90	912,465.30	86.45	907,725.00	130,055.88	0.5	0.0
					1,831,991.27		1,822,369.40	261,103.14	1.0	0.2
CASH AND EQUIVALENTS- TRY										
(1831991.27)	cash		Cash Account - Tr	1.00	-1,831,991.27	1.00	-1,831,991.27	-262,481.74	-1.0	0.0
					-1,831,991.27		-1,831,991.27	-262,481.74	-1.0	0.0
Turkish Lira Total					0.00		-9,621.87	-1,378.59	0.0	-39.6
Singapore Dollar(FX= 1.3713)										
COMMON STOCKS- SGD										
55489.00	bxc7xc2		Aem Holdings Ltd NPV	3.48	193,102.61	3.57	198,095.73	144,458.35	0.5	2.3
13800.00	6916781		United Offshore Bank NPV	24.65	340,139.97	19.39	267,582.00	195,130.17	0.7	6.4
					533,242.58		465,677.73	339,588.51	1.3	4.7
Singapore Dollar Total					533,242.58		465,677.73	339,588.51	1.3	4.7
South Korean Won(FX= 1,191.3995)										
CASH AND EQUIVALENTS- KRW										
367765084.00	cash		Cash Account - KRW	1.00	367,765,084.00	1.00	367,765,084.00	308,683.13	1.2	0.0
1832658.00	divacc		Dividend Accrual - Kr	1.00	1,832,658.00	1.00	1,832,658.00	1,538.24	0.0	0.0
					369,597,742.00		369,597,742.00	310,221.37	1.2	0.0
South Korean Won Total					369,597,742.00		369,597,742.00	310,221.37	1.2	0.0

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Swedish Krona(FX= 8.7440)										
COMMON STOCKS- SEK										
25671.00	bz1dp29		Bravida Holding Ab NPV	82.24	2,111,296.43	95.90	2,461,848.90	281,548.83	1.1	2.1
3060.00	b1xftl2		Hexagon ABM Ser B NPV	538.25	1,647,033.54	568.80	1,740,528.00	199,055.12	0.7	0.1
5513.00	5679591		Investor ABM Ser B NPV	392.31	2,162,817.96	516.60	2,848,015.80	325,712.73	1.2	2.5
8210.00	b1vq252		Sandvik Ab NPV	157.36	1,291,932.67	162.60	1,334,946.00	152,670.82	0.6	0.0
					7,213,080.60		8,385,338.70	958,987.49	3.6	1.5
CASH AND EQUIVALENTS- SEK										
474643.41	cash		Cash Account - SEK	1.00	474,643.41	1.00	474,643.41	54,282.49	0.2	0.0
					474,643.41		474,643.41	54,282.49	0.2	0.0
Swedish Krona Total					7,687,724.01		8,859,982.11	1,013,269.99	3.8	1.4
Swiss Franc(FX= 0.9097)										
COMMON STOCKS- CHF										
1130.00	b01tcc1		Hbm Healthcare Inv Chf58.50 A (Regd)	168.37	190,254.32	269.00	303,970.00	334,143.12	1.2	2.8
2160.00	7123870		Nestle SA CHF (Regd)	91.36	197,339.94	108.10	233,496.00	256,673.63	1.0	2.5
3000.00	7103065		Novartis AG CHF (Regd)	85.62	256,870.93	75.47	226,410.00	248,884.25	0.9	3.8
140.00	b119qg0		Partners Group Hlg Chf0.01 (Regd)	900.98	126,136.65	881.20	123,368.00	135,613.94	0.5	2.5
930.00	7110388		Roche Holdings AG Genusscheine NPV	245.22	228,058.92	316.10	293,973.00	323,153.79	1.2	2.8
830.00	5983816		Zurich Insurance CHF	325.80	270,412.23	336.20	279,046.00	306,745.08	1.1	5.7
					1,269,072.99		1,460,263.00	1,605,213.81	6.0	3.4
Swiss Franc Total					1,269,072.99		1,460,263.00	1,605,213.81	6.0	3.4
Taiwan Dollar(FX= 29.2945)										
COMMON STOCKS- TWD										
93270.00	6438564		Hon Hai Precision TWD	90.48	8,438,944.00	78.40	7,312,368.00	249,615.73	0.9	5.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
62600.00	6580454	Mercuries&Assoc Ho TWD	28.92	1,810,094.00	29.50	1,846,700.00	63,039.14	0.2	3.1
				10,249,038.00		9,159,068.00	312,654.87	1.2	4.7
CASH AND EQUIVALENTS- TWD									
(1164911.00)	cash	Cash Account - TWD	1.00	-1,164,911.00	1.00	-1,164,911.00	-39,765.52	-0.1	0.0
309469.86	divacc	Dividend Accrual - TW	1.00	309,469.86	1.00	309,469.86	10,564.09	0.0	0.0
				-855,441.14		-855,441.14	-29,201.42	-0.1	0.0
Taiwan Dollar Total				9,393,596.86		8,303,626.86	283,453.44	1.1	5.2
South African Rand(FX= 17.0288)									
COMMON STOCKS- ZAR									
6660.00	b1g4262	Kumba Iron Ore Ltd ZAR	287.56	1,915,131.22	550.00	3,663,000.00	215,106.80	0.8	8.5
1000.00	6622691	Naspers N ZAR	2,077.14	2,077,136.89	3,147.39	3,147,390.00	184,828.01	0.7	0.2
				3,992,268.11		6,810,390.00	399,934.82	1.5	4.7
CASH AND EQUIVALENTS- ZAR									
886057.37	cash	Cash Account - ZAR	1.00	886,057.37	1.00	886,057.37	52,033.02	0.2	0.0
				886,057.37		886,057.37	52,033.02	0.2	0.0
South African Rand Total				4,878,325.48		7,696,447.37	451,967.84	1.7	4.1
Colombian Peso(FX= 3,728.3384)									
COMMON STOCKS- COP									
251711.00	b3v65k2	Gpo Energia Bogota Cop53.6	2,225.91	560,287,208.40	2,290.00	576,418,190.00	154,604.51	0.6	5.7
				560,287,208.40		576,418,190.00	154,604.51	0.6	5.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- COP									
15857793.00	cash	Cash Account - Co	1.00	15,857,793.00	1.00	15,857,793.00	4,253.31	0.0	0.0
				15,857,793.00		15,857,793.00	4,253.31	0.0	0.0
Colombian Peso Total				576,145,001.40		592,275,983.00	158,857.82	0.6	5.5
Hungarian Forint(FX= 291.2854)									
COMMON STOCKS- HUF									
11340.00	bc9zh86	Chemical Works Huf100	6,627.57	75,156,615.00	6,775.00	76,828,500.00	263,756.78	1.0	0.9
				75,156,615.00		76,828,500.00	263,756.78	1.0	0.9
CASH AND EQUIVALENTS- HUF									
(35283373.00)	cash	Cash Account - HU	1.00	-35,283,373.00	1.00	-35,283,373.00	-121,129.91	-0.5	0.0
				-35,283,373.00		-35,283,373.00	-121,129.91	-0.5	0.0
Hungarian Forint Total				39,873,242.00		41,545,127.00	142,626.88	0.5	1.7
Total Portfolio				1,391,433,981.82			26,747,481.73	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
7/30/2020	8/3/2020	540.00	ntes	Netease Inc Sp ADR	1.00000	450.91	243,489.02	243,489.02
7/30/2020	8/3/2020	5300.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	4.27	22,649.55	22,649.55
7/31/2020	8/4/2020	13700.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	4.33	59,263.46	59,263.46
US Dollar Total							325,402.03	325,402.03
Australian Dollar								
7/21/2020	7/23/2020	12520.00	6086253	Fortescue Metals G NPV	1.40696	16.62	208,092.00	147,901.44
Australian Dollar Total							208,092.00	147,901.44
British Pound Sterling								
7/20/2020	7/22/2020	100.00	b1n7z09	Safestore Holdings GBP	0.79070	7.63	763.36	965.42
7/21/2020	7/23/2020	1100.00	b1n7z09	Safestore Holdings GBP	0.78431	7.68	8,443.24	10,765.13
7/22/2020	7/24/2020	13440.00	b1n7z09	Safestore Holdings GBP	0.78545	7.74	103,967.48	132,366.27
7/30/2020	8/3/2020	12760.00	0925288	GlaxoSmithKline Ord GBP	0.76681	15.65	199,655.20	260,370.47
British Pound Sterling Total							312,829.28	404,467.28
Canadian Dollar								
7/20/2020	7/22/2020	2900.00	2381093	Telus Corporation	1.35430	23.51	68,173.19	50,338.32
7/20/2020	7/22/2020	600.00	2956662	Weston George Ltd	1.35430	106.27	63,761.17	47,080.54
7/21/2020	7/23/2020	7290.00	b68xhc3	Northland Power Inc	1.34460	36.40	265,389.75	197,374.50
7/21/2020	7/23/2020	5400.00	2381093	Telus Corporation	1.34460	23.62	127,569.42	94,875.37
7/21/2020	7/23/2020	1140.00	2956662	Weston George Ltd	1.34460	104.57	119,208.32	88,657.09
7/30/2020	8/4/2020	4340.00	2387701	Allied Properties Real Estate Inv Unit	1.34420	41.14	178,534.44	132,818.36
Canadian Dollar Total							822,636.29	611,144.17
Euro								
7/20/2020	7/22/2020	700.00	5756029	Bayer Motoren Werk EUR	0.87413	59.18	41,426.62	47,392.05
7/20/2020	7/22/2020	1686.00	5842359	Deutsche Telekom NPV (Regd)	0.87413	15.44	26,029.75	29,778.03
7/20/2020	7/22/2020	200.00	bd3cwg3	TOKMANNI GROUP OYJ	0.87413	14.29	2,857.69	3,269.20
7/21/2020	7/23/2020	1679.00	5756029	Bayer Motoren Werk EUR	0.87047	60.23	101,134.43	116,183.17
7/21/2020	7/23/2020	6464.00	5842359	Deutsche Telekom NPV (Regd)	0.87047	15.51	100,250.82	115,168.08
7/21/2020	7/23/2020	1000.00	bd3cwg3	TOKMANNI GROUP OYJ	0.87047	14.29	14,292.37	16,419.07
7/22/2020	7/24/2020	1900.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86259	14.39	27,335.92	31,690.55

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
7/23/2020	7/27/2020	2700.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86244	14.79	39,944.53	46,315.67
7/24/2020	7/28/2020	2400.00	bd3cwg3	TOKMANNI GROUP OYJ	0.86025	14.89	35,741.83	41,548.09
7/30/2020	8/3/2020	1570.00	5756029	Bayer Motoren Werk EUR	0.84785	57.82	90,782.07	107,072.89
7/30/2020	8/3/2020	2020.00	4741844	Merck KGAA NPV	0.84785	110.53	223,260.66	263,324.73
7/31/2020	8/4/2020	3110.00	bd3cwg3	TOKMANNI GROUP OYJ	0.84567	16.18	50,328.21	59,513.11
Euro Total							753,384.90	877,674.62
Indian Rupee								
7/30/2020	8/3/2020	4070.00	6410959	Dr Reddys Laboratories Inr5	74.85250	4,395.44	17,889,446.95	238,995.98
7/30/2020	8/3/2020	39720.00	b1s34k5	Marico Ltd Inr1	74.85250	362.94	14,416,034.22	192,592.55
Indian Rupee Total							32,305,481.17	431,588.54
Hong Kong Dollar								
7/21/2020	7/23/2020	45450.00	b296zh4	Sinotruk (Hk) Ltd NPV	7.75085	24.23	1,101,348.05	142,093.84
7/30/2020	8/3/2020	66200.00	b41xc98	China Resources Cement HKD	7.75000	10.33	683,985.04	88,256.13
7/31/2020	8/4/2020	103200.00	b41xc98	China Resources Cement HKD	7.75020	10.65	1,098,908.31	141,790.96
Hong Kong Dollar Total							2,884,241.40	372,140.94
Japanese Yen								
7/21/2020	7/27/2020	4890.00	6689533	Kakaku.com Inc NPV	106.90500	2,804.62	13,714,610.00	128,287.83
7/21/2020	7/27/2020	8820.00	b5n4qn8	Pola Orbis Holding In NPV	106.90500	1,790.82	15,795,047.00	147,748.44
7/21/2020	7/27/2020	2260.00	6804682	Shionogi & Co NPV	106.90500	6,441.90	14,558,688.00	136,183.42
7/21/2020	7/27/2020	2240.00	6125286	Trend Micro Inc NPV	106.90500	6,335.14	14,190,714.00	132,741.35
7/21/2020	7/27/2020	7220.00	b292rc1	ZOZO, Inc.	106.90500	2,658.23	19,192,425.00	179,527.85
Japanese Yen Total							77,451,484.00	724,488.88
Turkish Lira								
7/30/2020	8/5/2020	25940.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	6.97500	35.45	919,525.97	131,831.68
7/30/2020	8/5/2020	10500.00	b3lp189	KOZA ALTIN ISLETME	6.97500	86.90	912,465.30	130,819.40
Turkish Lira Total							1,831,991.27	262,651.08
Singapore Dollar								
7/21/2020	7/23/2020	55489.00	bxc7xc2	Aem Holdings Ltd NPV	1.38530	3.48	193,102.61	139,394.07
Singapore Dollar Total							193,102.61	139,394.07

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
7/20/2020	7/22/2020	46.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	0.93950	894.73	41,157.77	43,808.16
7/21/2020	7/23/2020	94.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	0.93595	904.03	84,978.88	90,794.25
Swiss Franc Total							126,136.65	134,602.42
Taiwan Dollar								
7/30/2020	8/3/2020	23100.00	6580454	Mercuries&Assoc Ho TWD	29.30250	27.93	645,182.00	22,017.98
7/31/2020	8/4/2020	39500.00	6580454	Mercuries&Assoc Ho TWD	29.29450	29.49	1,164,912.00	39,765.55
Taiwan Dollar Total							1,810,094.00	61,783.54
Hungarian Forint								
7/20/2020	7/22/2020	2300.00	bc9zh86	Chemical Works Huf100	308.26050	6,611.03	15,205,375.00	49,326.38
7/21/2020	7/23/2020	2200.00	bc9zh86	Chemical Works Huf100	305.18800	6,629.10	14,584,026.00	47,787.02
7/22/2020	7/24/2020	1520.00	bc9zh86	Chemical Works Huf100	300.28035	6,634.11	10,083,841.00	33,581.42
7/30/2020	8/3/2020	2800.00	bc9zh86	Chemical Works Huf100	292.44990	6,541.23	18,315,437.00	62,627.61
7/31/2020	8/4/2020	2520.00	bc9zh86	Chemical Works Huf100	291.28540	6,733.31	16,967,936.00	58,251.93
Hungarian Forint Total							75,156,615.00	251,574.36

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
7/20/2020	7/22/2020	2630.00	wns	WNS Holdings Ltd Sp ADR	1.00000	63.41	166,777.76	166,777.76
7/30/2020	8/3/2020	720.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1.00000	79.75	57,418.73	57,418.73
7/30/2020	8/3/2020	2100.00	tm	Toyota Motor Corp Sp ADR 2	1.00000	121.81	255,790.52	255,790.52
US Dollar Total							479,987.01	479,987.01
British Pound Sterling								
7/20/2020	7/22/2020	30700.00	0560399	Legal & General Gp Ord GBP	0.79070	2.26	69,290.28	87,631.46
7/20/2020	7/22/2020	500.00	b67g5x0	Workspace Group Ord GBP	0.79070	5.87	2,936.69	3,714.03
7/21/2020	7/23/2020	11150.00	0560399	Legal & General Gp Ord GBP	0.78431	2.27	25,283.17	32,236.03
7/21/2020	7/23/2020	1800.00	b67g5x0	Workspace Group Ord GBP	0.78431	5.88	10,575.21	13,483.39
7/22/2020	7/24/2020	4610.00	b67g5x0	Workspace Group Ord GBP	0.78545	5.82	26,831.53	34,160.58
7/30/2020	8/3/2020	7630.00	b082rf1	Rentokil Initial GBP	0.76681	5.70	43,510.42	56,741.97
British Pound Sterling Total							178,427.30	227,967.45

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
7/30/2020	8/4/2020	1381.00	bd4g349	Kirkland Lake Gold Ltd	1.34420	65.87	90,965.03	67,672.24
7/30/2020	8/4/2020	1660.00	bd4g349	Kirkland Lake Gold Ltd	1.34420	65.87	109,342.46	81,343.89
7/30/2020	8/4/2020	1220.00	2583952	Metro Inc	1.34420	57.87	70,606.71	52,526.94
Canadian Dollar Total							270,914.20	201,543.07
Euro								
7/20/2020	7/22/2020	122.00	5165294	ASM Intl NV Eur0.04	0.87413	146.46	17,868.09	20,441.09
7/20/2020	7/22/2020	578.00	5165294	ASM Intl NV Eur0.04	0.87413	146.46	84,653.75	96,843.88
7/20/2020	7/22/2020	3250.00	5881857	CTS Eventim AG & C NPV	0.87413	34.17	111,036.54	127,025.78
7/30/2020	8/3/2020	3700.00	b86s2n0	Ageas NPV	0.84785	32.13	118,869.58	140,200.70
7/30/2020	8/3/2020	1040.00	b86s2n0	Ageas NPV	0.84785	32.13	33,411.99	39,407.76
7/30/2020	8/3/2020	10770.00	7088429	AXA EUR	0.84785	17.58	189,387.68	223,373.25
Euro Total							555,227.63	647,292.46
Indian Rupee								
7/30/2020	8/3/2020	8140.00	b01npj1	Tata Consultancy S Inr1	74.85250	2,295.66	18,686,673.57	249,646.62
Indian Rupee Total							18,686,673.57	249,646.62
Hong Kong Dollar								
7/21/2020	7/23/2020	38000.00	6192150	China Overseas Land NPV	7.75085	24.74	940,045.33	121,282.87
7/21/2020	7/23/2020	63490.00	6193766	China Resources Land HKD	7.75085	34.01	2,159,571.05	278,623.77
7/21/2020	7/23/2020	41900.00	bjvbt1	Shn Intl Holdings HKD	7.75085	12.94	541,979.39	69,925.16
7/22/2020	7/24/2020	75090.00	bjvbt1	Shn Intl Holdings HKD	7.75175	12.89	968,055.75	124,882.22
7/30/2020	8/3/2020	415700.00	b60l2r6	Agricultural Bank CH H CNY	7.75000	2.79	1,160,471.95	149,738.32
7/30/2020	8/3/2020	98500.00	b2r8hk9	Asia Cement China HKD	7.75000	8.97	883,085.55	113,946.52
7/30/2020	8/3/2020	12230.00	bh7hm06	China Conch Ventur HKD	7.75000	33.72	412,379.50	53,210.26
7/30/2020	8/3/2020	93000.00	b09n7m0	China Shenhua Ener H CNY	7.75000	12.97	1,205,978.08	155,610.07
7/30/2020	8/3/2020	42500.00	bd8gl18	Postal Savings Ban 'H' Cny1	7.75000	4.37	185,642.61	23,953.89
7/31/2020	8/4/2020	68300.00	b60l2r6	Agricultural Bank CH H CNY	7.75020	2.77	189,029.90	24,390.33
7/31/2020	8/4/2020	97630.00	bd8gl18	Postal Savings Ban 'H' Cny1	7.75020	4.32	421,833.57	54,428.73
Hong Kong Dollar Total							9,068,072.68	1,169,992.13

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
7/21/2020	7/27/2020	10000.00	6435145	Honda Motor Co NPV	106.90500	2,760.94	27,609,398.00	258,261.05
7/21/2020	7/27/2020	13700.00	6467803	Itochu Corp NPV	106.90500	2,405.21	32,951,427.00	308,230.92
7/21/2020	7/27/2020	8900.00	6596785	Mitsubishi Corp NPV	106.90500	2,267.60	20,181,678.00	188,781.42
7/21/2020	7/27/2020	15200.00	6597302	Mitsui & Co NPV	106.90500	1,629.60	24,769,869.00	231,699.82
7/21/2020	7/27/2020	6600.00	6776606	Santen Pharm Co NPV	106.90500	1,857.24	12,257,760.00	114,660.31
7/22/2020	7/28/2020	4900.00	6776606	Santen Pharm Co NPV	107.19000	1,850.91	9,069,440.24	84,610.88
7/22/2020	7/28/2020	1420.00	6776606	Santen Pharm Co NPV	107.19000	1,850.91	2,628,286.76	24,519.89
Japanese Yen Total							129,467,859.00	1,210,764.29
Norwegian Krone								
7/30/2020	8/3/2020	15550.00	4263304	DNB ASA NOK	9.15045	139.54	2,169,894.02	237,135.23
Norwegian Krone Total							2,169,894.02	237,135.23
South Korean Won								
7/21/2020	7/23/2020	4371.00	b7ylvz9	Mcnex Co.Ltd KRW	1197.75000	35,660.93	155,873,911.17	130,138.94
7/21/2020	7/23/2020	1820.00	b7ylvz9	Mcnex Co.Ltd KRW	1197.75000	35,660.93	64,902,886.83	54,187.34
7/30/2020	8/3/2020	6200.00	6771720	Samsung Electronic KRW	1194.35000	59,021.36	365,932,424.00	306,386.26
South Korean Won Total							586,709,222.00	490,712.53
Swedish Krona								
7/30/2020	8/3/2020	4929.00	bz1dp29	Bravida Holding Ab NPV	8.75575	96.30	474,643.41	54,209.34
Swedish Krona Total							474,643.41	54,209.34
South African Rand								
7/30/2020	8/4/2020	1640.00	b1g4262	Kumba Iron Ore Ltd ZAR	16.88500	540.28	886,057.37	52,476.01
South African Rand Total							886,057.37	52,476.01

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
7/20/2020	10/20/2020	b128r96	Equatorial Energia NPV	3,326.00
				3,326.00
COMMON STOCKS- GBP				
7/2/2020	8/7/2020	b67g5x0	Workspace Group Ord GBP	7,131.62
7/24/2020	7/24/2020	b19nlv4	Experian Ord USD	-703.70
				6,427.93
COMMON STOCKS- CAD				
7/13/2020	7/13/2020	bd4g349	Kirkland Lake Gold Ltd	99.70
7/15/2020	7/15/2020	2117599	Canadian Apt Properties Real Estate	-1.48
7/24/2020	8/24/2020	2754383	Royal Bank of Canada Montreal Que	2,820.26
7/30/2020	8/17/2020	2117599	Canadian Apt Properties Real Estate	265.35
7/30/2020	8/17/2020	b68xhc3	Northland Power Inc	542.33
				3,726.17
COMMON STOCKS- EUR				
7/1/2020	7/3/2020	7742468	Gecina Eur7.50	1,783.74
7/3/2020	7/7/2020	4057808	L'Oreal EUR	3,022.93
7/7/2020	7/7/2020	5176177	Orange EUR	35.88
7/7/2020	7/9/2020	7088429	AXA EUR	6,388.39
7/8/2020	8/4/2020	b288c92	Iberdrola SA EUR	5,651.61
7/15/2020	7/15/2020	5671519	Wolters Kluwer EUR	50.22
7/20/2020	7/22/2020	7144569	Enel SPA EUR	7,116.87
7/30/2020	8/27/2020	bd3cwg3	TOKMANNI GROUP OYJ	3,578.45
7/30/2020	9/2/2020	bywlc68	Relx PLC GBP	2,199.24
				29,827.32
COMMON STOCKS- INR				
7/3/2020	7/3/2020	6205122	Infosys Ltd Inr5	-466.76
7/16/2020	7/31/2020	b01npj1	Tata Consultancy S Inr1	387.07
7/23/2020	8/7/2020	6294896	Hcl Technologies Inr2	730.23
				650.54

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- HKD				
7/2/2020	7/30/2020	b0lmtq3	China Const Bank H CNY	10,478.45
7/2/2020	7/31/2020	b60lzc6	Agricultural Bank CH H CNY	11,190.43
7/7/2020	7/23/2020	bh7hm06	China Conch Ventur HKD	5,056.55
7/31/2020	7/31/2020	b09n7m0	China Shenhua Ener H CNY	2,455.86
				29,181.29
COMMON STOCKS- KRW				
7/1/2020	8/20/2020	6771720	Samsung Electronic KRW	-300.96
				-300.96
COMMON STOCKS- TWD				
7/23/2020	8/21/2020	6438564	Hon Hai Precision TWD	10,521.18
				10,521.18
AMERICAN DEPOSITORY RECEIPTS				
7/8/2020	7/30/2020	mbt	Mobile Telesystems PJSC Sp ADR	10,194.69
7/16/2020	7/16/2020	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	15.94
				10,210.63
FOREIGN STOCKS				
7/30/2020	7/30/2020	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	7,524.32
				7,524.32
CASH AND EQUIVALENTS				
7/1/2020	7/1/2020	cash	Cash Account - USD	103.37
				103.37
CASH AND EQUIVALENTS- EUR				
7/1/2020	7/1/2020	cash	Cash Account - EUR	-25.28
				-25.28
NET INCOME				101,172.50

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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