



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

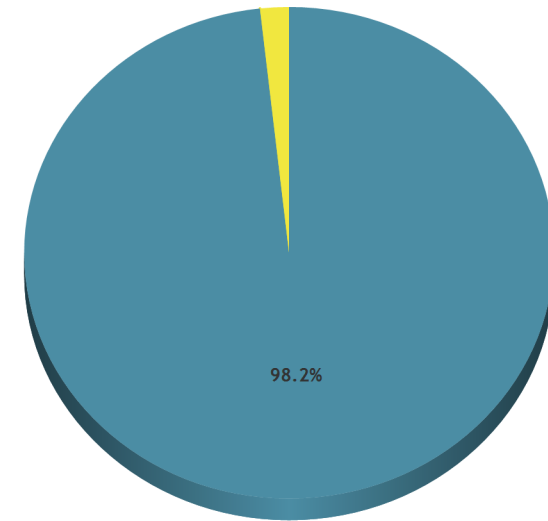
6/30/2023



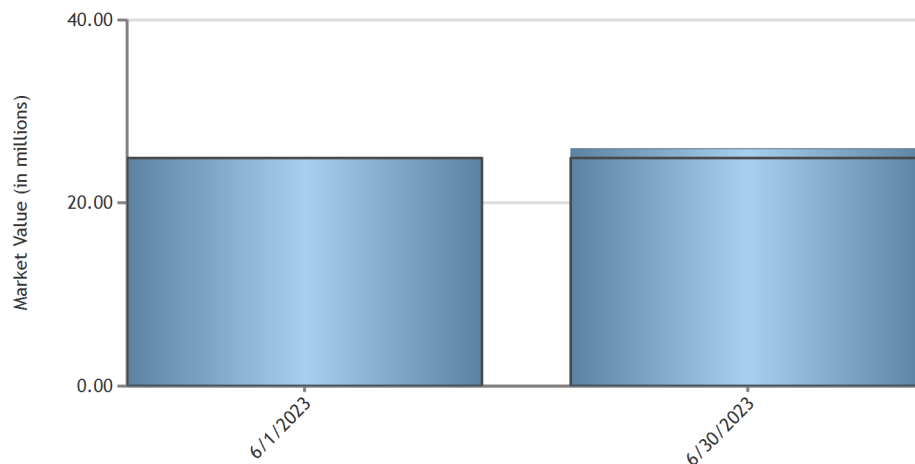
Activity Summary

	Month to Date	Year to Date
Beginning Value	24,637,318.78	23,753,935.52
Net Contributions/Withdrawals	-787.81	-77,071.64
Realized Gains	42,297.62	-109,052.12
Unrealized Gains	1,086,502.89	1,637,296.39
Income Received	160,348.46	720,571.80
Ending Value	25,925,679.95	25,925,679.95

Portfolio Allocation as of 6/30/2023



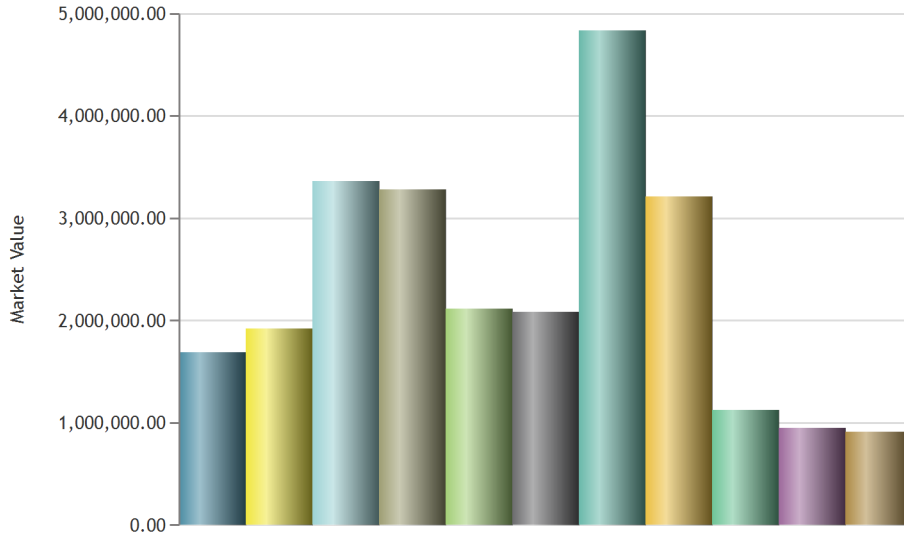
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	25,471,044.72	98.2	3.0
Cash and Equivalents	454,635.23	1.8	1.6
Total	25,925,679.95	100.0	3.0

Portfolio Allocation as of 6/30/2023

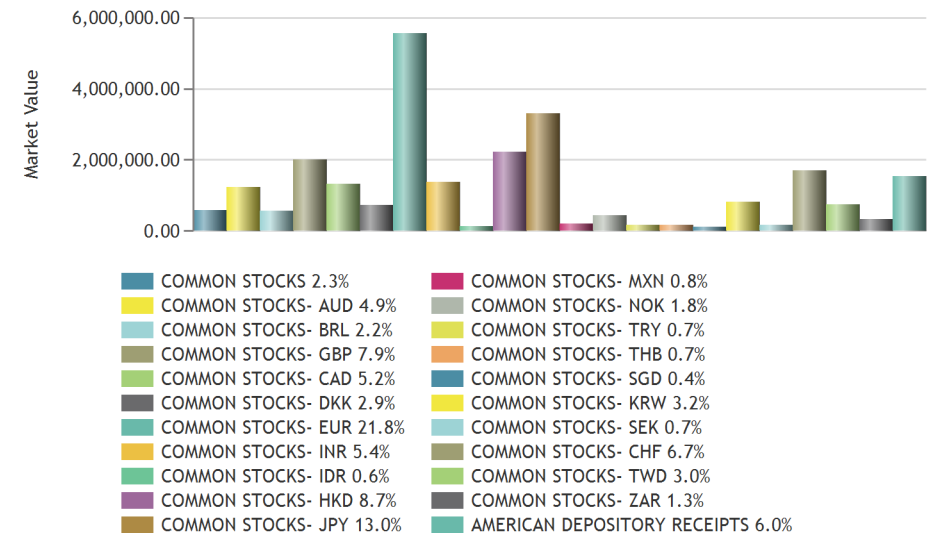


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,690,865.75	6.6	6.5
MATERIALS	1,918,642.57	7.5	7.4
INDUSTRIALS	3,360,341.41	13.2	13.0
CONSUMER DISCRETIONARY	3,278,372.38	12.9	12.6
CONSUMER STAPLES	2,115,072.07	8.3	8.2
HEALTHCARE	2,083,001.03	8.2	8.0
FINANCIALS	4,832,002.18	19.0	18.6
INFORMATION TECHNOLOGY	3,211,259.35	12.6	12.4
COMMUNICATION SERVICES	1,121,733.01	4.4	4.3
UTILITIES	950,869.53	3.7	3.7
REAL ESTATE	908,885.43	3.6	3.5
Equity Total	25,471,044.72	100.0	98.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	507,728.52	2.0
7123870	Nestle SA CHF (Regd)	402,906.16	1.6
4061412	LVMH Moet Hennessy EUR	367,197.98	1.4
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	361,363.86	1.4
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	351,171.38	1.4
b929f46	ASML Holding NV EUR	347,199.95	1.3
6771720	Samsung Electronic KRW	317,808.22	1.2
rdy	Dr Reddys Laboratories Ltd ADR	301,665.80	1.2
7103065	Novartis AG CHF (Regd)	298,776.06	1.2
7110388	Roche Holdings AG Genusscheine NPV	290,420.83	1.1
Top 10 Holdings Total		3,546,238.77	13.7

Equity Allocation by Security Type



Quantity	Symbol	Security	Unit Cost	Local Currency	Price	Market Value	Reporting Currency		Curr. Yield
				Total Cost			Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1811.00	chkp	Check Point Software Tech Ltd	117.14	212,146.27	125.62	227,497.82	227,497.82	0.9	0.0
1120.00	bap	Credicorp Ltd	148.09	165,863.31	147.64	165,356.80	165,356.80	0.6	4.6
3250.00	yumc	Yum China Holdings Inc	57.07	185,482.38	56.50	183,625.00	183,625.00	0.7	0.9
				563,491.96		576,479.62	576,479.62	2.2	1.6
AMERICAN DEPOSITORY RECEIPTS									
1850.00	baba	Alibaba Group Holding Ltd Sp ADS	173.29	320,589.87	83.35	154,197.50	154,197.50	0.6	0.0
4780.00	rdy	Dr Reddys Laboratories Ltd ADR	57.48	274,730.50	63.11	301,665.80	301,665.80	1.2	0.7
2710.00	hdb	HDFC Bank Ltd ADR Reps 3	69.47	188,272.10	69.70	188,887.00	188,887.00	0.7	0.9
2270.00	ntes	Netease Inc Sp ADR	70.59	160,237.58	96.69	219,486.30	219,486.30	0.8	1.6
5031.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	77.59	390,359.09	100.92	507,728.52	507,728.52	2.0	1.4
9910.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	10.68	105,822.94	16.50	163,515.00	163,515.00	0.6	0.0
				1,440,012.08		1,535,480.12	1,535,480.12	5.9	0.9
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		228,392.94		228,392.94	228,392.94	0.9	3.2
	divacc	Dividend Accrual - US		4,013.57		4,013.57	4,013.57	0.0	0.0
				232,406.51		232,406.51	232,406.51	0.9	3.1
US Dollar Total				2,235,910.55		2,344,366.25	2,344,366.25	9.0	1.3

Australian Dollar(FX= 1.5023)

COMMON STOCKS- AUD

8710.00	6144690	BHP Group Ltd NPV	35.56	309,691.81	44.99	391,862.90	260,843.54	1.0	10.7
10820.00	6086253	Fortescue Metals G NPV	16.62	179,836.70	22.18	239,987.60	159,747.75	0.6	1.9
10190.00	b03fyz4	Goodman Group NPV (Stapled Units)	21.01	214,086.79	20.07	204,513.30	136,134.28	0.5	1.5
1620.00	b28ytc2	Macquarie Group Ltd NPV	162.49	263,232.89	177.62	287,744.40	191,537.06	0.7	3.5
7430.00	6821120	Sonic Healthcare NPV	34.77	258,323.62	35.57	264,285.10	175,921.38	0.7	2.6
27020.00	b1xqxc4	Whitehaven Coal NPV	10.21	275,739.62	6.71	181,304.20	120,685.14	0.5	9.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7230.00	6981239	Woolworths Group Ltd NPV	38.71	279,882.07	39.73	287,247.90	191,206.56	0.7	2.3
				1,780,793.50		1,856,945.40	1,236,075.70	4.8	4.9

CASH AND EQUIVALENTS- AUD

8130.67	divacc	Dividend Accrual - Au	1.00	8,130.67	1.00	8,130.67	5,412.18	0.0	0.0
				8,130.67		8,130.67	5,412.18	0.0	0.0

Australian Dollar Total				1,788,924.17		1,865,076.07	1,241,487.88	4.8	4.9
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Brazilian Real(FX= 4.8240)

COMMON STOCKS- BRL

26150.00	b9n3sq0	BB Seguridade Part NPV	36.92	965,468.41	30.77	804,635.50	166,798.40	0.6	6.4
29690.00	2684532	Petrol Brasileiros Prf NPV	32.30	958,876.31	29.53	876,745.70	181,746.62	0.7	0.0
15840.00	2196286	Vale SA NPV	93.64	1,483,225.08	64.22	1,017,244.80	210,871.64	0.8	0.0
				3,407,569.80		2,698,626.00	559,416.67	2.2	1.9

CASH AND EQUIVALENTS- BRL

43327.39	cash	Cash Account - BRL	1.00	43,327.39	1.00	43,327.39	8,981.63	0.0	0.0
85802.11	divacc	Dividend Accrual - Br	1.00	85,802.11	1.00	85,802.11	17,786.51	0.1	0.0
				129,129.50		129,129.50	26,768.14	0.1	0.0

Brazilian Real Total				3,536,699.30		2,827,755.50	586,184.81	2.3	1.8
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British Pound Sterling(FX= 0.7866)

COMMON STOCKS- GBP

5940.00	b1xzs82	Anglo American USD	30.14	179,003.93	22.33	132,640.20	168,632.22	0.7	9.6
1720.00	0989529	AstraZeneca USD	111.38	191,579.41	112.76	193,947.20	246,574.92	1.0	1.9
5080.00	0237400	Diageo Ord Gbp0.28 101/108	38.15	193,784.20	33.79	171,653.20	218,231.42	0.8	2.2
5920.00	b19nlv4	Experian Ord USD	17.90	105,945.10	30.18	178,665.60	227,146.64	0.9	1.2
28930.00	b4t3bw6	Glencore PLC USD	4.98	143,949.56	4.45	128,593.85	163,487.89	0.6	5.8
27590.00	b17bbq5	Investec Ord GBP	5.41	149,353.48	4.41	121,616.72	154,617.51	0.6	6.2

New York City Police Pension Fund

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
80270.00	0560399	Legal & General Gp Ord GBP	2.58	206,861.51	2.27	182,453.71	231,962.66	0.9	8.1
2940.00	3208986	Next GBP	58.81	172,906.63	69.00	202,860.00	257,906.21	1.0	2.8
3410.00	0718875	Rio Tinto GBP	42.55	145,082.70	49.86	170,005.55	216,136.68	0.8	11.6
10910.00	b1n7z09	Safestore Holdings GBP	9.66	105,401.81	8.49	92,625.90	117,760.01	0.5	3.0
				1,593,868.33		1,575,061.93	2,002,456.16	7.7	5.1

CASH AND EQUIVALENTS- GBP

5394.66	cash	Cash Account - GBP	1.00	5,394.66	1.00	5,394.66	6,858.51	0.0	0.0
1227.52	divacc	Dividend Accrual - GB	1.00	1,227.52	1.00	1,227.52	1,560.61	0.0	0.0
				6,622.18		6,622.18	8,419.11	0.0	0.0

British Pound Sterling Total				1,600,490.51		1,581,684.11	2,010,875.27	7.8	5.1
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Canadian Dollar(FX= 1.3233)

COMMON STOCKS- CAD

5090.00	bl56kn2	Alimentation Couche-Tard Inc	45.92	233,725.34	67.93	345,763.70	261,298.85	1.0	0.8
2490.00	bj2l575	CGI Inc Cl A	79.56	198,101.93	139.70	347,853.00	262,877.76	1.0	0.0
2740.00	2077303	National Bank Cand Montreal Qu	104.57	286,526.75	98.70	270,438.00	204,374.08	0.8	4.1
2390.00	2754383	Royal Bank of Canada Montreal Que	95.22	227,585.84	126.52	302,382.80	228,515.25	0.9	4.3
3730.00	2566124	Sun Life Financial Inc	70.63	263,441.51	69.06	257,593.80	194,667.52	0.8	4.3
1430.00	2956662	Weston George Ltd	94.77	135,518.28	156.62	223,966.60	169,254.94	0.7	1.8
				1,344,899.65		1,747,997.90	1,320,988.40	5.1	2.4

CASH AND EQUIVALENTS- CAD

2797.50	cash	Cash Account - CAD	1.00	2,797.50	1.00	2,797.50	2,114.11	0.0	0.0
3814.39	divacc	Dividend Accrual - CA	1.00	3,814.39	1.00	3,814.39	2,882.59	0.0	0.0
				6,611.89		6,611.89	4,996.71	0.0	0.0

Canadian Dollar Total				1,351,511.54		1,754,609.79	1,325,985.10	5.1	2.4
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Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.8248)									
COMMON STOCKS- DKK									
80.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	1,426,962.87	11,975.00	958,000.00	140,369.39	0.5	20.9
1150.00	b1wt5g2	DSV DKK	1,476.77	1,698,286.70	1,433.00	1,647,950.00	241,463.18	0.9	0.2
2180.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	412.52	899,303.56	1,099.40	2,396,692.00	351,171.38	1.4	0.7
				4,024,553.13		5,002,642.00	733,003.95	2.8	4.4

Danish Krone Total				4,024,553.13		5,002,642.00	733,003.95	2.8	4.4
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Euro(FX= 0.9166)

COMMON STOCKS- EUR

480.00	b929f46	ASML Holding NV EUR	362.81	174,148.75	663.00	318,240.00	347,199.95	1.3	0.3
28650.00	bywp840	Banca Mediolanum NPV	8.13	232,836.88	8.28	237,279.30	258,871.80	1.0	5.7
2020.00	5756029	Bayer Motoren Werk EUR	72.13	145,695.63	112.52	227,290.40	247,973.90	1.0	3.1
33940.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.84	164,142.04	7.03	238,666.08	260,384.77	1.0	1.4
1010.00	4163437	Cap Gemini EUR	172.03	173,751.00	173.55	175,285.50	191,236.54	0.7	1.4
230.00	4061393	Christian Dior SE EUR	822.37	189,144.32	813.00	186,990.00	204,006.15	0.8	0.8
10349.00	5842359	Deutsche Telekom NPV (Regd)	15.21	157,405.40	19.98	206,731.62	225,544.27	0.9	3.5
2200.00	b13x013	Eiffage EUR	86.56	190,421.84	95.58	210,276.00	229,411.19	0.9	3.2
19370.00	7144569	Enel SPA EUR	4.41	85,420.63	6.17	119,474.16	130,346.35	0.5	4.5
2610.00	b0cch46	Heineken Holding EUR	87.19	227,554.10	79.65	207,886.50	226,804.24	0.9	2.1
17520.00	b288c92	Iberdrola SA EUR	7.52	131,766.16	11.95	209,364.00	228,416.19	0.9	2.7
39240.00	bd2z8s7	Italgas Spa NPV	5.52	216,799.58	5.43	212,877.00	232,248.88	0.9	4.3
560.00	4057808	L'Oreal EUR	203.73	114,089.53	427.10	239,176.00	260,941.10	1.0	0.9
390.00	4061412	LVMH Moet Hennessy EUR	609.54	237,719.47	863.00	336,570.00	367,197.98	1.4	0.5
13370.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.51	167,312.01	15.98	213,652.60	233,095.06	0.9	5.0
2150.00	4380429	Publicis Groupe SA EUR	58.13	124,983.21	73.50	158,025.00	172,405.33	0.7	3.3
3750.00	5228658	Randstad NV EUR	50.54	189,534.15	48.31	181,162.50	197,648.35	0.8	10.3
7590.00	bywlc68	Relx PLC GBP	17.44	132,376.87	30.54	231,798.60	252,892.35	1.0	1.4
1220.00	4834108	Schneider Electric EUR	69.32	84,575.98	166.46	203,081.20	221,561.66	0.9	1.4
1680.00	4821100	Solvay SA NPV	105.76	177,679.54	102.30	171,864.00	187,503.68	0.7	2.7
4020.00	b15c557	Total EUR	45.90	184,507.71	52.55	211,251.00	230,474.91	0.9	5.3
8960.00	bymxps7	UniCredit SpA NPV	18.09	162,095.36	21.27	190,534.40	207,873.09	0.8	4.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1660.00	b1xh026	Vinci EUR	107.67	178,727.40	106.38	176,590.80	192,660.62	0.7	2.5
1990.00	5671519	Wolters Kluwer EUR	50.17	99,834.28	116.30	231,437.00	252,497.85	1.0	1.3
				3,942,521.85		5,095,503.66	5,559,196.22	21.4	2.8

CASH AND EQUIVALENTS- EUR

14913.01	cash	Cash Account - EUR	1.00	14,913.01	1.00	14,913.01	16,270.10	0.1	0.0
2528.58	divacc	Dividend Accrual - Eu	1.00	2,528.58	1.00	2,528.58	2,758.68	0.0	0.0
				17,441.59		17,441.59	19,028.78	0.1	0.0

Euro Total				3,959,963.44		5,112,945.25	5,578,225.00	21.5	2.8
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Indian Rupee(FX= 82.0363)

COMMON STOCKS- INR

70850.00	b4z9xf5	Coal India Ltd INR	199.05	14,102,383.25	231.00	16,366,350.00	199,501.44	0.8	7.6
16720.00	6294896	Hcl Technologies Inr2	538.57	9,004,826.67	1,187.95	19,862,524.00	242,118.87	0.9	0.7
44840.00	6139726	Hindustan Zinc Inr2	353.45	15,848,638.78	307.35	13,781,574.00	167,993.71	0.6	0.0
34050.00	b0jggp5	ITC Ltd Inr1	431.95	14,707,998.89	451.60	15,376,980.00	187,441.28	0.7	2.7
4180.00	b992pt3	Pi Industries Inr1	3,862.60	16,145,665.69	3,921.75	16,392,915.00	199,825.26	0.8	0.2
4330.00	b15t569	Siemens India Ltd Inr2 (Post Subdivision)	3,673.68	15,907,035.16	3,766.45	16,308,728.50	198,799.05	0.8	0.3
4560.00	b01npj1	Tata Consultancy S Inr1	3,357.73	15,311,239.24	3,302.25	15,058,260.00	183,556.17	0.7	0.9
				101,027,787.68		113,147,331.50	1,379,235.78	5.3	1.8

CASH AND EQUIVALENTS- INR

342041.95	divacc	Dividend Accrual - In	1.00	342,041.95	1.00	342,041.95	4,169.40	0.0	0.0
				342,041.95		342,041.95	4,169.40	0.0	0.0

Indian Rupee Total				101,369,829.63		113,489,373.45	1,383,405.18	5.3	1.8
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Indonesian Rupiah(FX= 14,992.5037)									
COMMON STOCKS- IDR									
954850.00	b3bqfc4	Adaro Energy Tbk Idr100	3,042.46	2,905,090,111.00	2,230.00	2,129,315,500.00	142,025.38	0.5	0.0
				2,905,090,111.00		2,129,315,500.00	142,025.38	0.5	0.0
Indonesian Rupiah Total				2,905,090,111.00		2,129,315,500.00	142,025.38	0.5	0.0
Hong Kong Dollar(FX= 7.8366)									
COMMON STOCKS- HKD									
459200.00	b154564	Bank of China Ltd H CNY	3.30	1,516,988.48	3.14	1,441,888.00	183,994.08	0.7	6.7
192900.00	byngg26	China Resources Pharm Gr NPV	7.87	1,518,378.70	6.82	1,315,578.00	167,876.12	0.6	2.3
58840.00	b09n7m0	China Shenhua Ener H CNY	23.14	1,361,640.04	23.95	1,409,218.00	179,825.18	0.7	4.3
150470.00	b0b8z18	Cosco Shipping Hld H CNY	13.58	2,042,677.02	7.06	1,062,318.20	135,558.56	0.5	12.3
115200.00	b4pppy6	I/Mongolia Yitai C H CNY	11.32	1,304,182.02	17.22	1,983,744.00	253,138.35	1.0	5.4
224040.00	6340078	Kunlun Energy Comp HKD	6.38	1,429,348.67	6.16	1,380,086.40	176,107.80	0.7	4.2
200400.00	6706250	PICC Property & CA H CNY	7.46	1,495,389.71	8.71	1,745,484.00	222,734.86	0.9	3.5
265800.00	bd8gl18	Postal Savings Ban 'H' Cny1	5.36	1,424,256.36	4.82	1,281,156.00	163,483.65	0.6	4.6
15500.00	6859927	Sun Hung Kai Prop NPV	111.58	1,729,552.94	98.70	1,529,850.00	195,218.59	0.8	5.0
75640.00	b67c2g0	Swire Properties L NPV	22.70	1,717,293.07	19.26	1,456,826.40	185,900.31	0.7	4.5
8540.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	317.46	2,711,071.00	331.60	2,831,864.00	361,363.86	1.4	0.3
				18,250,778.01		17,438,013.00	2,225,201.36	8.6	4.3
CASH AND EQUIVALENTS- HKD									
209644.28	cash	Cash Account - HKD	1.00	209,644.28	1.00	209,644.28	26,751.94	0.1	0.0
343769.13	divacc	Dividend Accrual - HK	1.00	343,769.13	1.00	343,769.13	43,867.13	0.2	0.0
				553,413.41		553,413.41	70,619.07	0.3	0.0
Hong Kong Dollar Total				18,804,191.42		17,991,426.41	2,295,820.43	8.9	4.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 144.5350)									
COMMON STOCKS- JPY									
1880.00	6870490	Advantest Corp NPV	9,886	18,586,383	19,150	36,002,000	249,088.46	1.0	0.3
6170.00	6132101	Bridgestone Corp NPV	5,073	31,302,369	5,892	36,353,640	251,521.36	1.0	1.8
39900.00	6251448	Daiwa Securities Group NPV	623	24,841,084	740	29,537,970	204,365.52	0.8	4.7
6220.00	byp97j7	Dexerials Corp NPV	3,739	23,254,611	3,135	19,499,700	134,913.34	0.5	2.1
6200.00	6435145	Honda Motor Co NPV	4,351	26,978,506	4,341	26,914,200	186,212.34	0.7	2.6
3840.00	b3ff8w8	Hoshizaki Corp NPV	4,486	17,227,888	5,156	19,799,040	136,984.40	0.5	2.3
9030.00	6474535	Japan Tobacco Inc NPV	2,778	25,089,052	3,153	28,471,590	196,987.51	0.8	4.9
14550.00	6569464	Marubeni Corp NPV	1,544	22,467,622	2,440	35,502,000	245,629.09	0.9	1.4
6740.00	6597302	Mitsui & Co NPV	4,070	27,434,177	5,411	36,470,140	252,327.39	1.0	1.5
6950.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	25,075,049	3,414	23,727,300	164,163.01	0.6	2.3
10910.00	6661144	ORIX Corp NPV	2,274	24,813,150	2,613	28,502,375	197,200.51	0.8	3.4
1960.00	6804682	Shionogi & Co NPV	6,442	12,626,119	6,070	11,897,200	82,313.63	0.3	2.0
4250.00	b62g7k6	Sompo Holdings Inc NPV	6,188	26,301,041	6,459	27,450,750	189,924.59	0.7	2.3
10850.00	6858946	Sumitomo Corp NPV	2,289	24,839,990	3,041	32,994,850	228,282.77	0.9	3.0
4900.00	6431897	Sumitomo Mitsui Tr NPV	4,827	23,654,645	5,113	25,053,700	173,340.02	0.7	3.9
8450.00	6895448	Tokyo Gas Co NPV	2,845	24,036,535	3,143	26,558,350	183,750.30	0.7	2.1
7890.00	6985264	Yamaha Motor Co NPV	3,118	24,602,949	4,122	32,522,580	225,015.26	0.9	2.8
				403,131,170		477,257,385	3,302,019.48	12.7	2.5
CASH AND EQUIVALENTS- JPY									
2433615.00	cash	Cash Account - JPY	1	2,433,615	1	2,433,615	16,837.55	0.1	0.0
2093870.00	divacc	Dividend Accrual - Jp	1	2,093,870	1	2,093,870	14,486.94	0.1	0.0
				4,527,485		4,527,485	31,324.49	0.1	0.0
Japanese Yen Total				407,658,655		481,784,870	3,333,343.97	12.9	2.5

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Mexican Peso(FX= 17.1505)										
COMMON STOCKS- MXN										
24050.00	2421041		Gpo Fin Banorte NPV Series O	63.24	1,520,847.28	141.21	3,396,100.50	198,017.58	0.8	0.0
					1,520,847.28		3,396,100.50	198,017.58	0.8	0.0
Mexican Peso Total					1,520,847.28		3,396,100.50	198,017.58	0.8	0.0
Qatari Rial(FX= 3.6400)										
CASH AND EQUIVALENTS- QAR										
(33.34)	cash		Cash Account - Qa	1.00	-33.34	1.00	-33.34	-9.16	0.0	0.0
					-33.34		-33.34	-9.16	0.0	0.0
Qatari Rial Total					-33.34		-33.34	-9.16	0.0	0.0
Norwegian Krone(FX= 10.7135)										
COMMON STOCKS- NOK										
5739.00	b1l95g3		Aker BP ASA NOK	219.86	1,261,800.97	251.80	1,445,080.20	134,883.41	0.5	0.8
4420.00	7133608		Equinor ASA NOK	366.70	1,620,818.81	312.10	1,379,482.00	128,760.49	0.5	0.2
5190.00	7751259		Yara International NOK	477.26	2,476,964.26	379.00	1,967,010.00	183,600.21	0.7	7.9
					5,359,584.04		4,791,572.20	447,244.12	1.7	3.5
CASH AND EQUIVALENTS- NOK										
214087.50	cash		Cash Account - NOK	1.00	214,087.50	1.00	214,087.50	19,982.87	0.1	0.0
					214,087.50		214,087.50	19,982.87	0.1	0.0
Norwegian Krone Total					5,573,671.54		5,005,659.70	467,226.99	1.8	3.4

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
					Total Cost	Price	Market Value	Market Value	% Assets	
Turkish Lira(FX= 26.0700)										
COMMON STOCKS- TRY										
17750.00	b03my33		Tofas Otomobil Fab Try1	91.27	1,620,124.11	252.50	4,481,875.00	171,916.95	0.7	0.7
					1,620,124.11		4,481,875.00	171,916.95	0.7	0.7
Turkish Lira Total					1,620,124.11		4,481,875.00	171,916.95	0.7	0.7
Thai Baht(FX= 35.4550)										
COMMON STOCKS- THB										
26400.00	b0166d1		Bumrungrad Hoptl THB (Local)	226.23	5,972,381.47	226.00	5,966,400.00	168,280.92	0.6	1.4
					5,972,381.47		5,966,400.00	168,280.92	0.6	1.4
Thai Baht Total					5,972,381.47		5,966,400.00	168,280.92	0.6	1.4
Singapore Dollar(FX= 1.3534)										
COMMON STOCKS- SGD										
118780.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.45	172,141.65	1.25	148,475.00	109,709.24	0.4	5.1
					172,141.65		148,475.00	109,709.24	0.4	5.1
CASH AND EQUIVALENTS- SGD										
4129.97	cash		Cash Account - SGD	1.00	4,129.97	1.00	4,129.97	3,051.66	0.0	0.0
					4,129.97		4,129.97	3,051.66	0.0	0.0
Singapore Dollar Total					176,271.62		152,604.97	112,760.90	0.4	5.0
South Korean Won(FX= 1,317.6498)										
COMMON STOCKS- KRW										
24633.00	bb96z33		Jb Financial Group KRW	7,661.23	188,719,103.00	8,470.00	208,641,510.00	158,343.65	0.6	2.1
3050.00	6490928		Kia Motors Corp KRW	81,145.89	247,494,957.00	88,500.00	269,925,000.00	204,853.34	0.8	1.0
6320.00	6505316		KT Corporation KRW	36,859.53	232,952,248.00	29,800.00	188,336,000.00	142,933.25	0.6	3.7

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
5800.00	6771720	Samsung Electronic KRW	65,805.51	381,671,982.42	72,200.00	418,760,000.00	317,808.22	1.2	2.0
				1,050,838,290.42		1,085,662,510.00	823,938.46	3.2	2.1
CASH AND EQUIVALENTS- KRW									
861.00	cash	Cash Account - KRW	1.00	861.00	1.00	861.00	0.65	0.0	0.0
5049760.00	divacc	Dividend Accrual - Kr	1.00	5,049,760.00	1.00	5,049,760.00	3,832.40	0.0	0.0
				5,050,621.00		5,050,621.00	3,833.05	0.0	0.0
South Korean Won Total				1,055,888,911.42		1,090,713,131.00	827,771.51	3.2	2.0
Swedish Krona(FX= 10.8013)									
COMMON STOCKS- SEK									
16190.00	4813345	Skand Enskilda Bkn Ser A NPV	115.54	1,870,562.21	119.15	1,929,038.50	178,593.18	0.7	5.0
				1,870,562.21		1,929,038.50	178,593.18	0.7	5.0
Swedish Krona Total				1,870,562.21		1,929,038.50	178,593.18	0.7	5.0
Swiss Franc(FX= 0.8947)									
COMMON STOCKS- CHF									
700.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.21	170,246.45	264.70	185,290.00	207,108.93	0.8	2.3
3350.00	7123870	Nestle SA CHF (Regd)	102.13	342,124.66	107.60	360,460.00	402,906.16	1.6	2.5
2970.00	7103065	Novartis AG CHF (Regd)	84.47	250,881.58	90.00	267,300.00	298,776.06	1.2	3.2
950.00	7110388	Roche Holdings AG Genusscheine NPV	261.22	248,158.46	273.50	259,825.00	290,420.83	1.1	3.2
13360.00	brjl176	UBS Group AG CHF (Regd)	12.45	166,355.60	18.10	241,749.20	270,216.51	1.0	2.6
501.00	5983816	Zurich Insurance CHF	356.25	178,482.76	424.90	212,874.90	237,942.10	0.9	4.5
				1,356,249.51		1,527,499.10	1,707,370.59	6.6	3.0
Swiss Franc Total				1,356,249.51		1,527,499.10	1,707,370.59	6.6	3.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Taiwan Dollar(FX= 31.1445)									
COMMON STOCKS- TWD									
32940.00	6336055	Feng Tay Entrprise TWD	192.27	6,333,484.87	196.50	6,472,710.00	207,828.35	0.8	2.1
6870.00	6372480	Mediatek Inc TWD	731.00	5,021,967.26	688.00	4,726,560.00	151,762.27	0.6	10.6
23520.00	b118753	Nan Ya Printed Cir TWD	273.26	6,427,098.81	264.00	6,209,280.00	199,370.03	0.8	3.8
14320.00	6346333	Novatek Microelect TWD	401.10	5,743,732.00	426.50	6,107,480.00	196,101.40	0.8	2.1
				23,526,282.93		23,516,030.00	755,062.05	2.9	4.2
CASH AND EQUIVALENTS- TWD									
767164.25	divacc	Dividend Accrual - TW	1.00	767,164.25	1.00	767,164.25	24,632.42	0.1	0.0
				767,164.25		767,164.25	24,632.42	0.1	0.0
Taiwan Dollar Total				24,293,447.18		24,283,194.25	779,694.46	3.0	4.1
South African Rand(FX= 18.8912)									
COMMON STOCKS- ZAR									
13780.00	6418801	Exxaro Resources ZAR	213.05	2,935,840.56	164.27	2,263,640.60	119,824.82	0.5	8.6
1220.00	6622691	Naspers N ZAR	2,408.50	2,938,374.55	3,399.00	4,146,780.00	219,507.97	0.8	0.2
				5,874,215.11		6,410,420.60	339,332.79	1.3	3.2
South African Rand Total				5,874,215.11		6,410,420.60	339,332.79	1.3	3.2
Total Portfolio				4,555,567,487.88			25,925,679.95	100.0	3.0

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
6/16/2023	6/20/2023	230.00	4061393	Christian Dior SE EUR	0.91529	822.37	189,144.32	206,649.61
6/20/2023	6/22/2023	60.00	b929f46	ASML Holding NV EUR	0.91726	655.79	39,347.59	42,896.74
6/20/2023	6/22/2023	1660.00	b1xh026	Vinci EUR	0.91726	107.67	178,727.40	194,848.59
Euro Total							407,219.31	444,394.93
Indian Rupee								
6/20/2023	6/21/2023	4180.00	b992pt3	Pi Industries Inr1	82.11565	3,862.60	16,145,665.69	196,621.05
Indian Rupee Total							16,145,665.69	196,621.05
Hong Kong Dollar								
6/20/2023	6/23/2023	740.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	7.82530	355.96	263,408.99	33,661.20
Hong Kong Dollar Total							263,408.99	33,661.20
Japanese Yen								
6/20/2023	6/22/2023	6200.00	6435145	Honda Motor Co NPV	141.36000	4,351.37	26,978,506.00	190,849.65
6/20/2023	6/22/2023	4250.00	b62g7k6	Sompo Holdings Inc NPV	141.36000	6,188.48	26,301,041.00	186,057.17
Japanese Yen Total							53,279,547.00	376,906.81
South Korean Won								
6/20/2023	6/22/2023	70.00	6490928	Kia Motors Corp KRW	1280.25000	81,737.97	5,721,658.00	4,469.17
South Korean Won Total							5,721,658.00	4,469.17

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/16/2023	6/20/2023	2400.00	bn7swp6	Gsk PLC Gbp0.3125	0.78055	13.64	32,724.11	41,924.48
6/16/2023	6/20/2023	20700.00	blgz986	Tesco Ord Gbp0.0633333	0.78055	2.62	54,287.23	69,550.06
6/20/2023	6/22/2023	6368.00	bn7swp6	Gsk PLC Gbp0.3125	0.78518	13.51	86,047.38	109,589.93
6/20/2023	6/22/2023	55820.00	blgz986	Tesco Ord Gbp0.0633333	0.78518	2.57	143,591.35	182,877.92
British Pound Sterling Total							316,650.07	403,942.38
Canadian Dollar								
6/16/2023	6/20/2023	300.00	bj2l575	CGI Inc Cl A	1.31925	139.89	41,968.14	31,812.12
Canadian Dollar Total							41,968.14	31,812.12

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
6/16/2023	6/20/2023	1300.00	5226038	Sampo PLC Ser A NPV	0.91529	42.67	55,474.23	60,608.36
6/20/2023	6/22/2023	20.00	5756029	Bayer Motoren Werk EUR	0.91726	110.04	2,200.81	2,399.32
6/20/2023	6/22/2023	3550.00	5226038	Sampo PLC Ser A NPV	0.91726	42.66	151,431.97	165,091.11
Euro Total							209,107.01	228,098.80
Japanese Yen								
6/20/2023	6/22/2023	600.00	6870490	Advantest Corp NPV	141.36000	19,470.91	11,682,545.00	82,643.92
6/20/2023	6/22/2023	1670.00	6569464	Marubeni Corp NPV	141.36000	2,519.28	4,207,191.00	29,762.25
6/20/2023	6/22/2023	1380.00	6597302	Mitsui & Co NPV	141.36000	5,706.11	7,874,430.00	55,704.80
Japanese Yen Total							23,764,166.00	168,110.96
Swiss Franc								
6/20/2023	6/22/2023	180.00	7123870	Nestle SA CHF (Regd)	0.89895	107.78	19,399.55	21,580.23
6/20/2023	6/22/2023	360.00	7103065	Novartis AG CHF (Regd)	0.89895	90.66	32,637.77	36,306.55
Swiss Franc Total							52,037.32	57,886.78

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS				
6/9/2023	6/9/2023	bap	Credicorp Ltd	63.61
				63.61
COMMON STOCKS- AUD				
6/29/2023	8/25/2023	b03fyz4	Goodman Group NPV (Stapled Units)	557.45
				557.45
COMMON STOCKS- BRL				
6/13/2023	9/20/2023	2684532	Petrol Brasileiros Prf NPV	5,792.93
6/13/2023	8/18/2023	2684532	Petrol Brasileiros Prf NPV	3,477.25
6/13/2023	8/18/2023	2684532	Petrol Brasileiros Prf NPV	1,702.04
6/16/2023	6/16/2023	2684532	Petrol Brasileiros Prf NPV	82.98
6/30/2023	6/30/2023	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	1,423.45
				12,478.64
COMMON STOCKS- GBP				
6/1/2023	6/1/2023	b4t3bw6	Glencore PLC USD	-6,364.60
6/1/2023	6/1/2023	b4t3bw6	Glencore PLC USD	6,389.59
6/22/2023	7/21/2023	b19nlv4	Experian Ord USD	2,234.80
				2,259.79
COMMON STOCKS- CAD				
6/14/2023	7/1/2023	2956662	Weston George Ltd	767.65
6/23/2023	8/1/2023	2077303	National Bank Cand Montreal Qu	2,119.04
				2,886.69
COMMON STOCKS- EUR				
6/1/2023	6/1/2023	4163437	Cap Gemini EUR	5.86
6/6/2023	6/27/2023	7107250	Opap(Org Of Footb) EUR (Cr)	9,504.98
6/7/2023	6/7/2023	bywlc68	Relx PLC GBP	-3,679.12
6/9/2023	6/9/2023	bywlc68	Relx PLC GBP	3,649.56
6/19/2023	6/23/2023	7107250	Opap(Org Of Footb) EUR (Cr)	6,572.72
6/21/2023	7/3/2023	b15c557	Total EUR	2,770.06

Ex-Date	Pay-Date	Symbol	Security	Amount
				18,824.06
COMMON STOCKS- INR				
6/15/2023	7/3/2023	b01npj1	Tata Consultancy S Inr1	1,013.15
				1,013.15
COMMON STOCKS- IDR				
6/6/2023	6/6/2023	b3bqfc4	Adaro Energy Tbk Idr100	0.00
				0.00
COMMON STOCKS- HKD				
6/5/2023	7/20/2023	6340078	Kunlun Energy Comp HKD	8,207.25
6/5/2023	7/21/2023	byngg26	China Resources Pharm Gr NPV	3,938.14
6/21/2023	8/16/2023	b09n7m0	China Shenhua Ener H CNY	19,680.86
6/26/2023	7/28/2023	6706250	PICC Property & CA H CNY	12,073.57
				43,899.83
COMMON STOCKS- JPY				
6/5/2023	6/5/2023	b1cwjm5	Nomura Real Estate Inc NPV	248.83
6/22/2023	6/22/2023	6804682	Shionogi & Co NPV	205.90
6/26/2023	6/26/2023	6431897	Sumitomo Mitsui Tr NPV	341.36
6/29/2023	9/1/2023	6132101	Bridgestone Corp NPV	4,266.21
6/29/2023	9/1/2023	6474535	Japan Tobacco Inc NPV	5,869.11
6/29/2023	9/11/2023	6985264	Yamaha Motor Co NPV	3,546.07
6/29/2023	9/12/2023	b3ff8w8	Hoshizaki Corp NPV	796.54
				15,274.01
COMMON STOCKS- MXN				
6/8/2023	6/12/2023	2421041	Gpo Fin Banorte NPV Series O	10,863.97
				10,863.97
COMMON STOCKS- NOK				
6/13/2023	6/22/2023	7751259	Yara International NOK	20,129.90
				20,129.90

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- KRW				
6/29/2023	8/16/2023	6771720	Samsung Electronic KRW	1,589.04
6/29/2023	8/9/2023	bb96z33	Jb Financial Group KRW	2,243.36
				3,832.40
COMMON STOCKS- TWD				
6/15/2023	7/19/2023	b118753	Nan Ya Printed Cir TWD	10,890.02
6/20/2023	7/20/2023	6372480	Mediatek Inc TWD	10,884.33
6/20/2023	7/20/2023	6372480	Mediatek Inc TWD	3,111.07
				24,885.43
AMERICAN DEPOSITORY RECEIPTS				
6/8/2023	6/23/2023	ntes	Netease Inc Sp ADR	1,049.88
6/15/2023	7/13/2023	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1,778.77
				2,828.65
CASH AND EQUIVALENTS				
6/1/2023	6/1/2023	cash	Cash Account - USD	550.24
				550.24
CASH AND EQUIVALENTS- KRW				
6/29/2023	6/29/2023	cash	Cash Account - KRW	0.65
				0.65
NET INCOME				160,348.46