



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

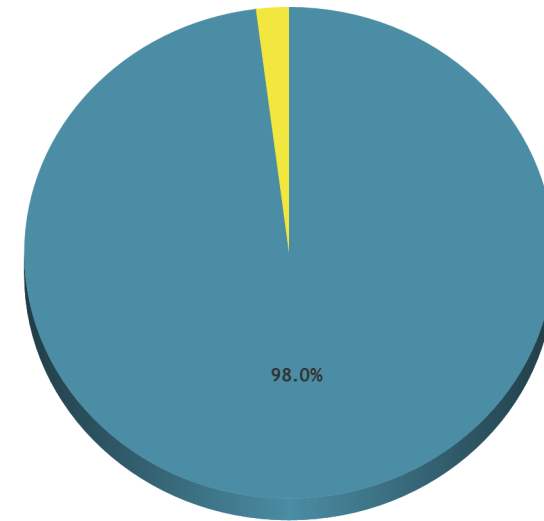
6/30/2021



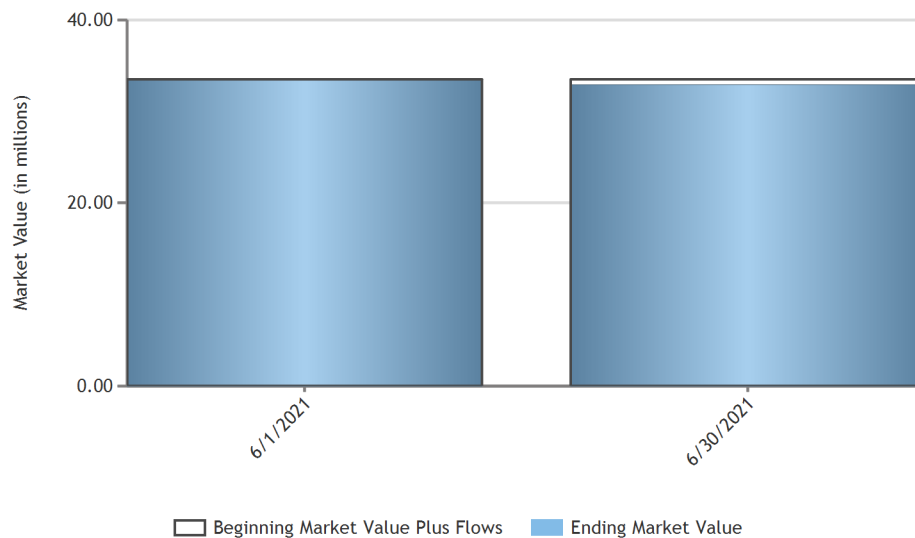
Activity Summary

	Month to Date	Year to Date
Beginning Value	33,241,055.22	29,414,517.36
Net Contributions/Withdrawals	-337.47	-91,556.90
Realized Gains	-76,535.06	274,224.47
Unrealized Gains	-352,851.45	2,806,714.64
Income Received	87,697.84	495,129.51
Ending Value	32,899,029.08	32,899,029.08

Portfolio Allocation as of 6/30/2021

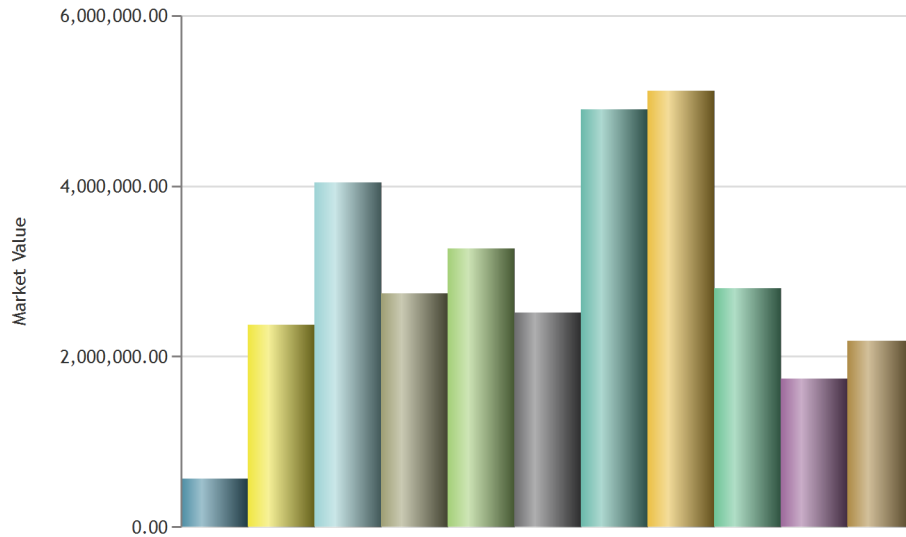


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	32,241,487.53	98.0	2.2
Cash and Equivalents	657,541.55	2.0	2.2
Total	32,899,029.08	100.0	2.2

Portfolio Allocation as of 6/30/2021

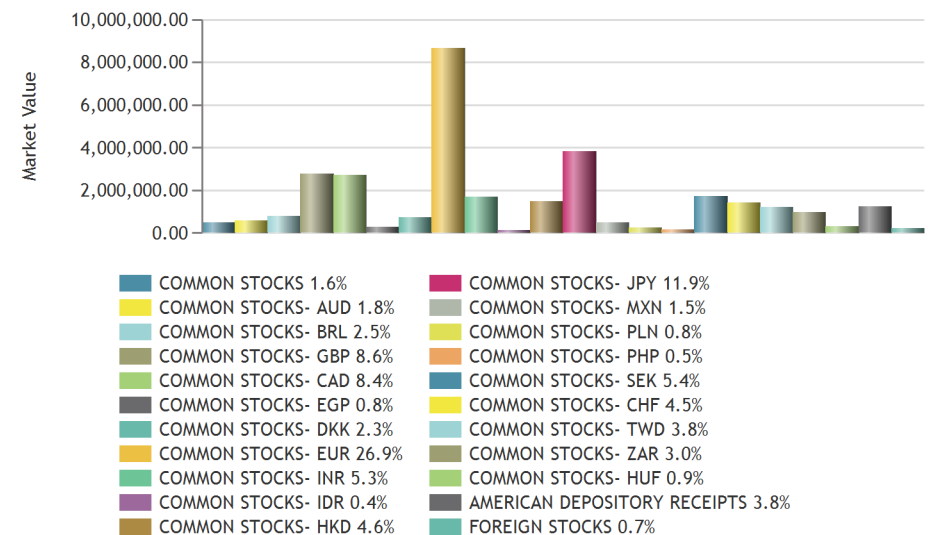


Industry Sector	Market Value	% Equity	% Assets
ENERGY	565,204.95	1.8	1.7
MATERIALS	2,373,494.98	7.4	7.2
INDUSTRIALS	4,038,069.10	12.5	12.3
CONSUMER DISCRETIONARY	2,738,920.52	8.5	8.3
CONSUMER STAPLES	3,265,473.88	10.1	9.9
HEALTHCARE	2,518,025.68	7.8	7.7
FINANCIALS	4,897,329.73	15.2	14.9
INFORMATION TECHNOLOGY	5,115,426.51	15.9	15.5
COMMUNICATION SERVICES	2,803,044.95	8.7	8.5
UTILITIES	1,742,922.92	5.4	5.3
REAL ESTATE	2,183,574.31	6.8	6.6
Equity Total	32,241,487.53	100.0	98.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	515,127.13	1.6
b929f46	ASML Holding NV EUR	453,493.13	1.4
2196286	Vale SA NPV	416,180.24	1.3
4057808	L'Oreal EUR	401,095.30	1.2
5756029	Bayer Motoren Werk EUR	381,286.01	1.2
0718875	Rio Tinto GBP	379,683.01	1.2
4820301	Sofina NPV	375,344.65	1.1
6144690	BHP Group Ltd NPV	368,650.40	1.1
baba	Alibaba Group Holding Ltd Sp ADS	365,115.80	1.1
2117599	Canadian Apt Properties Real Estate	360,885.63	1.1
Top 10 Holdings Total		4,016,861.30	12.2

Equity Allocation by Security Type



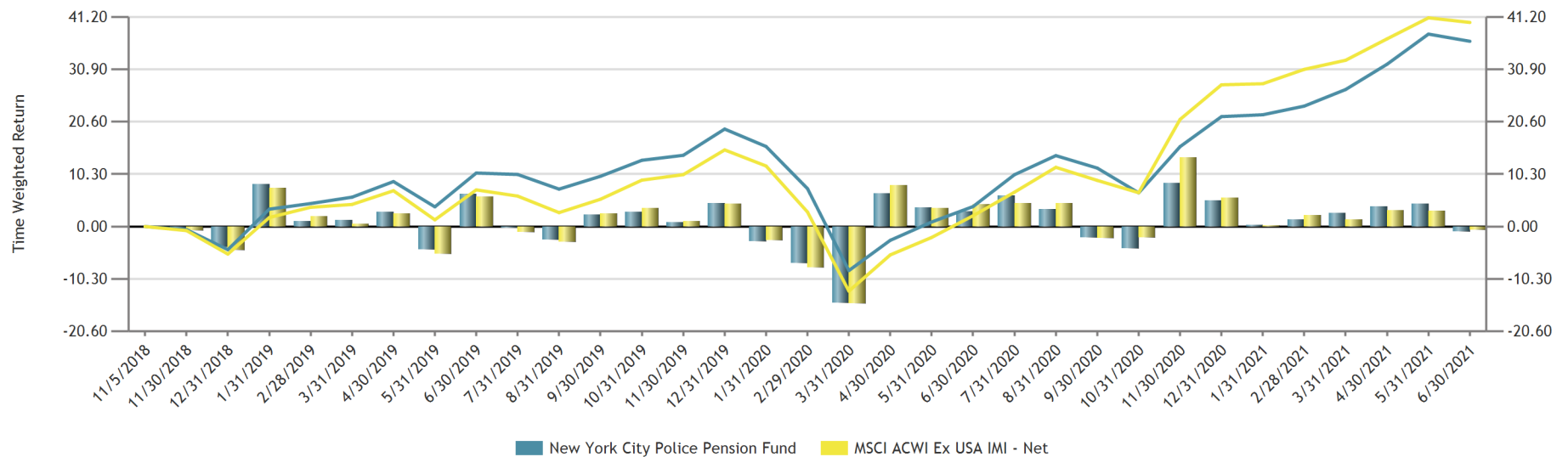
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Since Inception 11/5/2018
	-1.03	7.46	12.17	31.24	12.43

Index

MSCI ACWI Ex USA IMI - Net	-0.64	5.60	9.58	37.18	13.57
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Time Weighted Return Since Inception 11/5/2018



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2031.00	chkp		Check Point Software Tech Ltd	114.30	232,133.35	116.13	235,860.03	235,860.03	0.7	0.0
1290.00	iclr		Icon PLC	138.53	178,701.25	206.71	266,655.90	266,655.90	0.8	0.0
					410,834.60		502,515.93	502,515.93	1.5	0.0
AMERICAN DEPOSITORY RECEIPTS										
1610.00	baba		Alibaba Group Holding Ltd Sp ADS	188.83	304,020.90	226.78	365,115.80	365,115.80	1.1	0.0
2070.00	sap		Sap SE Sp ADR	107.14	221,780.42	140.46	290,752.20	290,752.20	0.9	2.1
2421.00	tsm		Taiwan Semiconductor Mfg Ltd Sp ADR	38.67	93,626.12	120.16	290,907.36	290,907.36	0.9	1.2
37570.00	wit		Wipro Ltd Sp ADR 1 Sh	4.31	161,784.57	7.81	293,421.70	293,421.70	0.9	0.2
					781,212.01		1,240,197.06	1,240,197.06	3.8	0.8
FOREIGN STOCKS										
10420.00	b62qpj1		Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	220,246.21	20.24	210,900.80	210,900.80	0.6	6.0
					220,246.21		210,900.80	210,900.80	0.6	6.0
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		447,506.70		447,506.70	447,506.70	1.4	3.2
	divacc		Dividend Accrual - US		3,112.08		3,112.08	3,112.08	0.0	0.0
					450,618.78		450,618.78	450,618.78	1.4	3.2
US Dollar Total					1,862,911.60		2,404,232.57	2,404,232.57	7.3	1.5
Australian Dollar(FX= 1.3320)										
COMMON STOCKS- AUD										
10110.00	6144690		BHP Group Ltd NPV	35.42	358,073.88	48.57	491,042.70	368,650.40	1.1	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12520.00	6086253	Fortescue Metals G NPV	16.62	208,092.00	23.34	292,216.80	219,381.82	0.7	1.8
				566,165.88		783,259.50	588,032.22	1.8	2.7

Australian Dollar Total				566,165.88		783,259.50	588,032.22	1.8	2.7
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Brazilian Real(FX= 5.0178)

COMMON STOCKS- BRL

66060.00	bg36zk1	B3 SA NPV	18.82	1,243,022.22	16.82	1,111,129.20	221,435.32	0.7	0.0
64194.00	b1ybrg0	Cia Energ Mg-Cemig Prf Br15.00	11.08	710,995.43	12.13	778,673.22	155,180.65	0.5	0.0
18440.00	2196286	Vale SA NPV	93.64	1,726,683.74	113.25	2,088,330.00	416,180.24	1.3	0.0
				3,680,701.39		3,978,132.42	792,796.20	2.4	0.0

CASH AND EQUIVALENTS- BRL

89237.38	cash	Cash Account - BRL	1.00	89,237.38	1.00	89,237.38	17,783.99	0.1	0.0
47550.93	divacc	Dividend Accrual - Br	1.00	47,550.93	1.00	47,550.93	9,476.36	0.0	0.0
				136,788.31		136,788.31	27,260.34	0.1	0.0

Brazilian Real Total				3,817,489.70		4,114,920.73	820,056.54	2.5	0.0
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British Pound Sterling(FX= 0.7239)

COMMON STOCKS- GBP

7490.00	b02j639	Admiral Group GBP	21.59	161,697.34	31.44	235,485.60	325,311.62	1.0	3.6
123020.00	3091357	BT Group GBP	1.28	157,754.03	1.94	238,658.80	329,695.24	1.0	0.0
6920.00	b19nlv4	Experian Ord USD	17.90	123,841.23	27.86	192,791.20	266,331.43	0.8	1.7
2520.00	bjvnss4	Ferguson PLC (New) GBP	65.83	165,888.57	100.50	253,260.00	349,866.07	1.1	2.2
12760.00	0925288	GlaxoSmithKline Ord GBP	15.65	199,655.20	14.19	181,115.44	250,201.95	0.8	5.6
4620.00	0718875	Rio Tinto GBP	42.55	196,563.66	59.49	274,843.80	379,683.01	1.2	6.9
25430.00	b1n7z09	Safestore Holdings GBP	8.56	217,647.61	9.47	240,822.10	332,683.73	1.0	1.9
23500.00	b5zn1n8	Segro PLC GBP	6.19	145,544.66	10.95	257,207.50	355,319.34	1.1	1.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
66430.00	bg49kp9	Tritax Big Box REI GBP	2.00	132,650.15	1.96	130,402.09	180,143.99	0.5	3.5
				1,501,242.45		2,004,586.53	2,769,236.39	8.4	3.0

CASH AND EQUIVALENTS- GBP

6441.40	cash	Cash Account - GBP	1.00	6,441.40	1.00	6,441.40	8,898.47	0.0	0.0
2424.40	divacc	Dividend Accrual - GB	1.00	2,424.40	1.00	2,424.40	3,349.19	0.0	0.0
				8,865.80		8,865.80	12,247.66	0.0	0.0

British Pound Sterling Total				1,510,108.25		2,013,452.33	2,781,484.05	8.5	3.0
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Canadian Dollar(FX= 1.2383)
COMMON STOCKS- CAD

6930.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	318,215.45	45.55	315,661.50	254,915.21	0.8	0.8
7689.00	2117599	Canadian Apt Properties Real Estate	45.52	349,983.94	58.12	446,884.68	360,885.63	1.1	2.4
3460.00	bj2l575	CGI Inc Cl A	79.56	275,274.17	112.39	388,869.40	314,034.89	1.0	0.0
3780.00	2347200	Fortis Inc	54.14	204,657.98	54.87	207,408.60	167,494.63	0.5	3.7
11110.00	bxyxjy9	Hydro One Ltd	27.32	303,542.59	29.96	332,855.60	268,800.45	0.8	3.6
3841.00	2583952	Metro Inc	55.00	211,248.01	59.43	228,270.63	184,341.94	0.6	1.7
3380.00	2260824	Open Text Corp	62.19	210,193.04	62.95	212,771.00	171,825.08	0.5	1.3
3500.00	2754383	Royal Bank of Canada Montreal Que	95.22	333,284.70	125.59	439,565.00	354,974.56	1.1	3.4
13850.00	2381093	Telus Corporation	23.74	328,857.23	27.80	385,030.00	310,934.35	0.9	4.5
3500.00	2956662	Weston George Ltd	99.93	349,761.22	118.15	413,525.00	333,945.73	1.0	1.9
				2,885,018.32		3,370,841.41	2,722,152.48	8.3	2.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- CAD									
11110.94	cash	Cash Account - CAD	1.00	11,110.94	1.00	11,110.94	8,972.74	0.0	0.0
7055.97	divacc	Dividend Accrual - CA	1.00	7,055.97	1.00	7,055.97	5,698.11	0.0	0.0
				18,166.91		18,166.91	14,670.85	0.0	0.0
Canadian Dollar Total				2,903,185.23		3,389,008.32	2,736,823.32	8.3	2.3
Egyptian Pound(FX= 15.6950)									
COMMON STOCKS- EGP									
360830.00	6298177	Eastern Tobacco Egp15	12.75	4,601,274.33	11.85	4,275,835.50	272,432.97	0.8	8.4
				4,601,274.33		4,275,835.50	272,432.97	0.8	8.4
Egyptian Pound Total				4,601,274.33		4,275,835.50	272,432.97	0.8	8.4
Danish Krone(FX= 6.2706)									
COMMON STOCKS- DKK									
1070.00	b1wt5g2	DSV DKK	1,455.11	1,556,966.46	1,462.50	1,564,875.00	249,559.45	0.8	0.2
2580.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	412.52	1,064,313.39	525.40	1,355,532.00	216,174.34	0.7	1.6
2090.00	b44tx8	Pandora AS DKK	621.71	1,299,367.00	843.00	1,761,870.00	280,975.35	0.9	1.1
				3,920,646.85		4,682,277.00	746,709.14	2.3	0.9
CASH AND EQUIVALENTS- DKK									
7628.50	cash	Cash Account - DKK	1.00	7,628.50	1.00	7,628.50	1,216.56	0.0	0.0
				7,628.50		7,628.50	1,216.56	0.0	0.0
Danish Krone Total				3,928,275.35		4,689,905.50	747,925.70	2.3	0.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Euro(FX= 0.8432)									
COMMON STOCKS- EUR									
1130.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	184.75	208,772.34	210.30	237,639.00	281,816.23	0.9	4.3
660.00	b929f46	ASML Holding NV EUR	320.96	211,830.40	579.40	382,404.00	453,493.13	1.4	0.4
7440.00	b019m65	Azimut Holding SPA NPV	14.81	110,150.31	20.48	152,371.20	180,697.10	0.5	5.8
3600.00	5756029	Bayer Motoren Werk EUR	72.13	259,655.58	89.31	321,516.00	381,286.01	1.2	3.9
29960.00	b90lkt4	Commerzbank AG NPV	5.10	152,849.46	5.98	179,220.72	212,537.96	0.6	0.0
14979.00	5842359	Deutsche Telekom NPV (Regd)	15.29	228,999.97	17.81	266,805.95	316,405.33	1.0	3.9
4670.00	b62g1b5	Edenred EUR	38.79	181,168.26	48.05	224,393.50	266,108.38	0.8	1.8
22470.00	7144569	Enel SPA EUR	4.41	99,091.46	7.83	175,985.04	208,700.76	0.6	3.6
69890.00	7598003	Hera EUR	3.42	239,173.51	3.48	243,496.76	288,762.95	0.9	2.9
14190.00	b288c92	Iberdrola SA EUR	6.31	89,506.01	10.28	145,873.20	172,991.11	0.5	3.2
34940.00	bd2z8s7	Italgas Spa NPV	5.46	190,912.07	5.51	192,589.28	228,391.74	0.7	4.2
8390.00	bd0q398	Kon Ahold Delhaize EUR	25.09	210,486.17	25.07	210,337.30	249,439.13	0.8	3.8
3000.00	5986622	Koninklijke Philip EUR	44.48	133,433.61	41.79	125,370.00	148,676.36	0.5	2.0
900.00	4057808	L'Oreal EUR	203.73	183,358.17	375.80	338,220.00	401,095.30	1.2	1.0
1780.00	4741844	Merck KGAA NPV	110.53	196,734.64	161.70	287,826.00	341,333.02	1.0	0.8
6860.00	bng8pq9	NN Group NV EUR	33.85	232,196.57	39.78	272,890.80	323,621.36	1.0	2.2
23340.00	5176177	Orange EUR	13.51	315,294.64	9.62	224,414.10	266,132.81	0.8	7.3
24930.00	bbyn701	Poste Italiane Spa NPV	6.48	161,577.66	11.15	277,969.50	329,644.19	1.0	4.0
15340.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	223,016.26	19.10	292,994.00	347,461.76	1.1	0.0
11390.00	bywlc68	Relx PLC GBP	17.44	198,652.51	22.48	256,047.20	303,646.53	0.9	1.9
6970.00	4768962	RWE AG NPV	36.48	254,266.12	30.56	213,003.20	252,600.62	0.8	2.6
2750.00	5671735	Sanofi EUR	75.97	208,927.74	88.36	242,990.00	288,161.98	0.9	3.5
2250.00	4834108	Schneider Electric EUR	69.32	155,980.29	132.68	298,530.00	354,026.90	1.1	1.8
1800.00	5727973	Siemens AG NPV (Regd)	102.31	184,154.22	133.62	240,516.00	285,228.07	0.9	2.8
870.00	4820301	Sofina NPV	309.73	269,461.27	363.80	316,506.00	375,344.65	1.1	0.5
11310.00	bd3cwg3	TOKMANNI GROUP OYJ	15.08	170,500.55	23.32	263,749.20	312,780.33	1.0	2.1
1090.00	b29l881	Vgp NV NPV	113.01	123,183.27	166.40	181,376.00	215,093.91	0.7	1.2
9260.00	4834777	Vivendi SA EUR	28.68	265,615.29	28.33	262,335.80	311,104.18	0.9	2.1
1020.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	151,957.80	211.20	215,424.00	255,471.45	0.8	2.3
3180.00	5671519	Wolters Kluwer EUR	50.17	159,534.18	84.72	269,409.60	319,493.00	1.0	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
				5,770,440.32		7,312,203.35	8,671,546.27	26.4	2.4
CASH AND EQUIVALENTS- EUR									
64619.16	cash	Cash Account - EUR	1.00	64,619.16	1.00	64,619.16	76,631.90	0.2	0.0
				64,619.16		64,619.16	76,631.90	0.2	0.0
		Euro Total		5,835,059.48		7,376,822.51	8,748,178.17	26.6	2.4
Indian Rupee(FX= 74.3300)									
COMMON STOCKS- INR									
4880.00	b2qkxw0	Bajaj Auto Ltd INR	3,026.94	14,771,456.75	4,133.85	20,173,188.00	271,400.35	0.8	1.5
23460.00	6294896	Hcl Technologies Inr2	540.34	12,676,261.59	983.50	23,072,910.00	310,411.81	0.9	0.8
12869.00	6205122	Infosys Ltd Inr5	685.19	8,817,670.07	1,580.80	20,343,315.20	273,689.16	0.8	1.4
39720.00	b1s34k5	Marico Ltd Inr1	362.94	14,416,034.22	530.80	21,083,376.00	283,645.58	0.9	0.9
5260.00	b01npj1	Tata Consultancy S Inr1	3,357.73	17,661,648.77	3,345.75	17,598,645.00	236,763.69	0.7	0.9
3610.00	b01gzf6	Ultratech Cement INR	6,507.83	23,493,261.87	6,776.00	24,461,360.00	329,091.35	1.0	0.2
				91,836,333.28		126,732,794.20	1,705,001.94	5.2	0.9
CASH AND EQUIVALENTS- INR									
432434.92	cash	Cash Account - INR	1.00	432,434.92	1.00	432,434.92	5,817.77	0.0	0.0
				432,434.92		432,434.92	5,817.77	0.0	0.0
		Indian Rupee Total		92,268,768.20		127,165,229.12	1,710,819.71	5.2	0.9
Indonesian Rupiah(FX= 14,499.8985)									
COMMON STOCKS- IDR									
260432.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	3,198,224,125.00	7,450.00	1,940,218,400.00	133,808.17	0.4	0.7
				3,198,224,125.00		1,940,218,400.00	133,808.17	0.4	0.7
		Indonesian Rupiah Total		3,198,224,125.00		1,940,218,400.00	133,808.17	0.4	0.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Hong Kong Dollar(FX= 7.7658)									
COMMON STOCKS- HKD									
567000.00	b5nrrj0	China Everbright B H CNY	2.97	1,686,153.60	3.17	1,797,390.00	231,447.94	0.7	7.4
44800.00	byzq077	Ck Asset Holdings HKD	42.21	1,891,011.19	53.60	2,401,280.00	309,210.20	0.9	3.6
34200.00	6420538	Henderson Land Dev NPV	30.97	1,059,229.45	36.80	1,258,560.00	162,063.39	0.5	4.9
18000.00	6859927	Sun Hung Kai Prop NPV	111.58	2,008,513.09	115.70	2,082,600.00	268,174.12	0.8	4.3
6850.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	361.69	2,477,588.92	584.00	4,000,400.00	515,127.13	1.6	0.2
				9,122,496.25		11,540,230.00	1,486,022.78	4.5	3.3
CASH AND EQUIVALENTS- HKD									
118348.00	cash	Cash Account - HKD	1.00	118,348.00	1.00	118,348.00	15,239.54	0.0	0.0
				118,348.00		118,348.00	15,239.54	0.0	0.0
Hong Kong Dollar Total				9,240,844.25		11,658,578.00	1,501,262.32	4.6	3.2
Japanese Yen(FX= 110.9900)									
COMMON STOCKS- JPY									
10504.00	b60dqz7	Asahi Holdings Inc NPV	1,196	12,560,739	2,266	23,802,064	214,452.33	0.7	5.3
5600.00	6132101	Bridgestone Corp NPV	5,053	28,296,968	5,055	28,308,000	255,050.00	0.8	2.1
8870.00	6146500	Brother Industries NPV	1,728	15,328,631	2,217	19,664,790	177,176.23	0.5	3.0
2220.00	b3ff8w8	Hoshizaki Corp NPV	8,973	19,919,745	9,440	20,956,800	188,817.01	0.6	1.2
4890.00	6689533	Kakaku.com Inc NPV	2,805	13,714,610	3,355	16,405,950	147,814.67	0.4	1.2
510.00	6490995	Keyence Corp NPV	49,526	25,258,260	56,070	28,595,700	257,642.13	0.8	0.4
1800.00	6194468	Kose Corporation NPV	17,331	31,196,070	17,480	31,464,000	283,485.00	0.9	0.7
5080.00	6555805	Makita Corp NPV	5,047	25,638,329	5,230	26,568,400	239,376.52	0.7	1.0
580.00	6639550	Nintendo Co Ltd NPV	61,132	35,456,768	64,620	37,479,600	337,684.48	1.0	1.5
3499.00	6659428	Omron Corp NPV	7,846	27,454,708	8,810	30,826,190	277,738.44	0.8	1.0
13620.00	b5n4qn8	Pola Orbis Holding In NPV	1,846	25,140,319	2,934	39,961,080	360,042.17	1.1	2.7
10750.00	6774989	RAIZNEXT Corporation	1,135	12,196,539	1,154	12,405,500	111,771.33	0.3	3.5
6680.00	bqrrz00	Recruit Holdings Co L NPV	4,100	27,390,944	5,470	36,539,600	329,215.24	1.0	0.5
2260.00	6804682	Shionogi & Co NPV	6,442	14,558,688	5,791	13,087,660	117,917.47	0.4	1.8
5330.00	6125286	Trend Micro Inc NPV	6,012	32,041,925	5,820	31,020,600	279,490.04	0.8	2.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7220.00	b292rc1	ZOZO, Inc.	2,658	19,192,425	3,775	27,255,500	245,567.17	0.7	0.8
				365,345,668		424,341,434	3,823,240.24	11.6	1.7
CASH AND EQUIVALENTS- JPY									
3237428.00	cash	Cash Account - JPY	1	3,237,428	1	3,237,428	29,168.65	0.1	0.0
608400.00	divacc	Dividend Accrual - Jp	1	608,400	1	608,400	5,481.57	0.0	0.0
				3,845,828		3,845,828	34,650.22	0.1	0.0
Japanese Yen Total				369,191,496		428,187,262	3,857,890.46	11.7	1.7
Mexican Peso(FX= 19.9105)									
COMMON STOCKS- MXN									
45030.00	2421041	Gpo Fin Banorte NPV Series O	63.24	2,847,557.30	128.76	5,798,062.80	291,206.29	0.9	0.0
16930.00	2392545	Gruma SAB de CV Ser B NPV	278.25	4,710,693.74	222.81	3,772,173.30	189,456.48	0.6	2.0
				7,558,251.04		9,570,236.10	480,662.77	1.5	0.8
Mexican Peso Total				7,558,251.04		9,570,236.10	480,662.77	1.5	0.8
Polish Zloty(FX= 3.8070)									
COMMON STOCKS- PLN									
149770.00	b0l9113	POL.GORN.NAFT.I GA	5.42	811,121.41	6.67	999,265.44	262,481.07	0.8	2.7
				811,121.41		999,265.44	262,481.07	0.8	2.7
Polish Zloty Total				811,121.41		999,265.44	262,481.07	0.8	2.7

Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value	% Assets	Curr. Yield
Philippine Peso(FX= 48.8150)										
COMMON STOCKS- PHP										
1882400.00	b1l8838	Metro Pacific Inve	PHP	4.20	7,915,327.96	3.89	7,322,536.00	150,005.86	0.5	2.8
					7,915,327.96		7,322,536.00	150,005.86	0.5	2.8
Philippine Peso Total					7,915,327.96		7,322,536.00	150,005.86	0.5	2.8
Swedish Krona(FX= 8.5521)										
COMMON STOCKS- SEK										
1020.00	bjxsch4	Evolution Gaming NPV		744.29	759,180.71	1,352.40	1,379,448.00	161,298.39	0.5	0.0
21420.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)		76.89	1,647,033.54	126.80	2,716,056.00	317,587.51	1.0	0.5
15612.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)		98.08	1,531,195.08	197.25	3,079,467.00	360,081.03	1.1	6.6
8550.00	7187627	Lundin Petroleum A NPV		208.91	1,786,212.59	302.80	2,588,940.00	302,723.88	0.9	0.3
11259.00	b1vq252	Sandvik Ab NPV		165.34	1,861,594.52	218.60	2,461,217.40	287,789.32	0.9	0.0
11700.00	7142091	Skanska ABM Ser B NPV		226.08	2,645,089.95	227.00	2,655,900.00	310,553.49	0.9	2.6
					10,230,306.39		14,881,028.40	1,740,033.61	5.3	2.0
Swedish Krona Total					10,230,306.39		14,881,028.40	1,740,033.61	5.3	2.0
Swiss Franc(FX= 0.9244)										
COMMON STOCKS- CHF										
2160.00	7123870	Nestle SA CHF (Regd)		91.36	197,339.94	115.22	248,875.20	269,243.47	0.8	2.3
3000.00	7103065	Novartis AG CHF (Regd)		85.62	256,870.93	84.32	252,960.00	273,662.57	0.8	3.4
830.00	7110388	Roche Holdings AG Genusscheine NPV		245.22	203,536.46	348.55	289,296.50	312,972.90	1.0	2.5
20300.00	brjl176	UBS Group AG CHF (Regd)		12.45	252,770.86	14.16	287,448.00	310,973.12	0.9	2.6
681.00	5983816	Zurich Insurance CHF		325.80	221,868.35	371.20	252,787.20	273,475.63	0.8	5.1
					1,132,386.53		1,331,366.90	1,440,327.69	4.4	3.2
Swiss Franc Total					1,132,386.53		1,331,366.90	1,440,327.69	4.4	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Taiwan Dollar(FX= 27.8625)									
COMMON STOCKS- TWD									
201800.00	6005850	Acer Inc TWD	24.17	4,877,177.00	29.30	5,912,740.00	212,211.40	0.6	1.5
6000.00	b52j816	Airtac Internation TWD	1,108.65	6,651,904.00	1,075.00	6,450,000.00	231,493.94	0.7	0.4
123400.00	6411673	Fubon Financial HI TWD	50.55	6,237,596.00	73.90	9,119,260.00	327,295.11	1.0	2.7
6300.00	6372480	Mediatek Inc TWD	714.52	4,501,485.99	962.00	6,060,600.00	217,518.17	0.7	1.1
125300.00	6916628	Utd Micro Elect TWD	51.24	6,420,616.00	53.10	6,653,430.00	238,795.15	0.7	1.5
				28,688,778.99		34,196,030.00	1,227,313.77	3.7	1.6
CASH AND EQUIVALENTS- TWD									
294106.80	divacc	Dividend Accrual - TW	1.00	294,106.80	1.00	294,106.80	10,555.65	0.0	0.0
				294,106.80		294,106.80	10,555.65	0.0	0.0
Taiwan Dollar Total				28,982,885.79		34,490,136.80	1,237,869.42	3.8	1.5
South African Rand(FX= 14.2787)									
COMMON STOCKS- ZAR									
6960.00	b1g4262	Kumba Iron Ore Ltd ZAR	394.36	2,744,721.97	640.59	4,458,506.40	312,247.67	0.9	7.3
37090.00	6563206	MTN Group Ltd ZAR	70.42	2,612,018.00	103.23	3,828,800.70	268,146.77	0.8	5.0
1000.00	6622691	Naspers N ZAR	2,077.14	2,077,136.89	2,998.19	2,998,190.00	209,975.66	0.6	0.2
16850.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.00	2,409,519.56	155.44	2,619,164.00	183,430.90	0.6	2.5
				9,843,396.42		13,904,661.10	973,801.00	3.0	4.2
South African Rand Total				9,843,396.42		13,904,661.10	973,801.00	3.0	4.2
Hungarian Forint(FX= 296.0030)									
COMMON STOCKS- HUF									
11340.00	bc9zh86	RICHTER GEDEON NYRT	6,627.57	75,156,615.00	7,890.00	89,472,600.00	302,269.18	0.9	0.8
				75,156,615.00		89,472,600.00	302,269.18	0.9	0.8

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- HUF									
2555178.70	cash	Cash Account - HU	1.00	2,555,178.70	1.00	2,555,178.70	8,632.27	0.0	0.0
				2,555,178.70		2,555,178.70	8,632.27	0.0	0.0
Hungarian Forint Total				77,711,793.70		92,027,778.70	310,901.45	0.9	0.8
Total Portfolio				3,838,135,172.40			32,899,029.08	100.0	2.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/18/2021	6/22/2021	4200.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	20.98	88,101.21	88,101.21
6/21/2021	6/23/2021	2300.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.09	48,512.17	48,512.17
6/22/2021	6/24/2021	2200.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.22	46,681.41	46,681.41
6/23/2021	6/25/2021	1720.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.48	36,951.42	36,951.42
US Dollar Total							220,246.21	220,246.21
British Pound Sterling								
6/18/2021	6/22/2021	10790.00	b1n7z09	Safestore Holdings GBP	0.72432	9.68	104,473.53	144,236.11
6/18/2021	6/22/2021	66430.00	bg49kp9	Tritax Big Box REI GBP	0.72432	2.00	132,650.15	183,136.74
British Pound Sterling Total							237,123.68	327,372.84
Canadian Dollar								
6/18/2021	6/22/2021	3380.00	2260824	Open Text Corp	1.24505	62.19	210,193.04	168,822.97
Canadian Dollar Total							210,193.04	168,822.97
Danish Krone								
6/18/2021	6/22/2021	1070.00	b1wt5g2	DSV DKK	6.27235	1,455.11	1,556,966.46	248,226.97
Danish Krone Total							1,556,966.46	248,226.97
Euro								
6/18/2021	6/22/2021	27450.00	7598003	Hera EUR	0.84346	3.69	101,235.36	120,024.61
6/18/2021	6/22/2021	13190.00	bd2z8s7	Italgas Spa NPV	0.84345	5.69	75,006.05	88,927.15
6/18/2021	6/22/2021	3000.00	5986622	Koninklijke Philip EUR	0.84346	44.48	133,433.61	158,198.85
Euro Total							309,675.02	367,150.61
Indian Rupee								
6/18/2021	6/22/2021	5260.00	b01npj1	Tata Consultancy S Inr1	73.86000	3,357.73	17,661,648.77	239,123.32
Indian Rupee Total							17,661,648.77	239,123.32
Hong Kong Dollar								
6/18/2021	6/22/2021	1550.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	7.76310	603.01	934,665.71	120,398.51
Hong Kong Dollar Total							934,665.71	120,398.51

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
6/18/2021	6/22/2021	5600.00	6132101	Bridgestone Corp NPV	110.24000	5,053.03	28,296,968.00	256,685.12
6/18/2021	6/22/2021	300.00	6639550	Nintendo Co Ltd NPV	110.24000	65,139.06	19,541,718.00	177,265.22
6/18/2021	6/22/2021	3000.00	6125286	Trend Micro Inc NPV	110.24000	5,779.18	17,337,554.00	157,270.99
6/21/2021	6/23/2021	90.00	6125286	Trend Micro Inc NPV	110.19500	5,707.30	513,657.00	4,661.35
Japanese Yen Total							65,689,897.00	595,882.68

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/18/2021	6/22/2021	5320.00	aer	AerCap Holdings NV	1.00000	53.49	284,544.07	284,544.07
6/18/2021	6/22/2021	320.00	baba	Alibaba Group Holding Ltd Sp ADS	1.00000	210.97	67,510.22	67,510.22
6/18/2021	6/22/2021	510.00	bidu	Baidu Inc Sp ADR A	1.00000	184.26	93,970.85	93,970.85
US Dollar Total							446,025.14	446,025.14
Brazilian Real								
6/18/2021	6/22/2021	57460.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.03525	13.30	764,419.96	151,813.71
6/18/2021	6/22/2021	51200.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	1,251,271.00	248,502.26
6/18/2021	6/22/2021	8916.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	217,897.11	43,274.34
Brazilian Real Total							2,233,588.07	443,590.30
British Pound Sterling								
6/18/2021	6/22/2021	42240.00	3091357	BT Group GBP	0.72432	2.01	85,019.32	117,377.63
British Pound Sterling Total							85,019.32	117,377.63
Euro								
6/18/2021	6/22/2021	16840.00	b90lkt4	Commerzbank AG NPV	0.84346	6.27	105,649.67	125,258.22
6/18/2021	6/22/2021	540.00	5497168	Volkswagen AG Non Vtg Prf NPV	0.84346	223.28	120,572.79	142,951.06
Euro Total							226,222.46	268,209.28
Indian Rupee								
6/18/2021	6/22/2021	1950.00	b2qkxw0	Bajaj Auto Ltd INR	73.86000	4,029.16	7,856,853.85	106,374.95
Indian Rupee Total							7,856,853.85	106,374.95

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Hong Kong Dollar								
6/18/2021	6/22/2021	23800.00	b633d97	Zhongsheng Group H HKD	7.76310	61.51	1,464,020.04	188,587.04
Hong Kong Dollar Total							1,464,020.04	188,587.04
Japanese Yen								
6/18/2021	6/22/2021	26060.00	6022105	Amada Co Ltd NPV	110.24000	1,142.97	29,785,775.00	270,190.27
Japanese Yen Total							29,785,775.00	270,190.27
Swedish Krona								
6/18/2021	6/22/2021	860.00	bjxsch4	Evolution Gaming NPV	8.63615	1,455.07	1,251,363.41	144,898.29
Swedish Krona Total							1,251,363.41	144,898.29
Swiss Franc								
6/18/2021	6/22/2021	17680.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	0.92285	9.64	170,385.95	184,630.17
Swiss Franc Total							170,385.95	184,630.17
Taiwan Dollar								
6/18/2021	6/22/2021	1900.00	6372480	Mediatek Inc TWD	27.79500	976.25	1,854,881.00	66,734.34
Taiwan Dollar Total							1,854,881.00	66,734.34
South African Rand								
6/18/2021	6/23/2021	25590.00	6563206	MTN Group Ltd ZAR	14.27500	103.97	2,660,673.74	186,386.95
South African Rand Total							2,660,673.74	186,386.95

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
6/24/2021	6/30/2021	2196286	Vale SA NPV	8,193.74
6/30/2021	7/7/2021	bg36zk1	B3 SA NPV	607.00
6/30/2021	7/7/2021	bg36zk1	B3 SA NPV	2,218.88
				11,019.62
COMMON STOCKS- GBP				
6/16/2021	6/16/2021	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	599.74
6/24/2021	7/23/2021	b19nlv4	Experian Ord USD	2,249.00
				2,848.74
COMMON STOCKS- CAD				
6/8/2021	6/30/2021	byxjy9	Hydro One Ltd	2,447.54
6/9/2021	7/2/2021	2381093	Telus Corporation	3,622.16
6/14/2021	7/1/2021	2956662	Weston George Ltd	1,586.39
6/29/2021	7/15/2021	2117599	Canadian Apt Properties Real Estate	606.62
				8,262.71
COMMON STOCKS- EUR				
6/7/2021	6/7/2021	bywlc68	Relx PLC GBP	735.69
6/9/2021	6/9/2021	4682329	Pernod Ricard EUR	394.81
6/15/2021	6/17/2021	5176177	Orange EUR	12,028.89
6/21/2021	6/23/2021	byyn701	Poste Italiane Spa NPV	9,620.90
6/23/2021	6/25/2021	4834777	Vivendi SA EUR	5,642.56
				28,422.85
COMMON STOCKS- INR				
6/25/2021	6/25/2021	6205122	Infosys Ltd Inr5	-622.33
				-622.33
COMMON STOCKS- HKD				
6/3/2021	6/21/2021	6420538	Henderson Land Dev NPV	5,730.78
				5,730.78

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- JPY				
6/2/2021	6/2/2021	6146500	Brother Industries NPV	408.97
6/14/2021	6/14/2021	6490995	Keyence Corp NPV	71.02
6/18/2021	6/18/2021	6689533	Kakaku.com Inc NPV	135.87
6/18/2021	6/18/2021	bqrrz00	Recruit Holdings Co L NPV	168.80
6/24/2021	6/24/2021	6804682	Shionogi & Co NPV	206.26
6/25/2021	6/25/2021	6659428	Omron Corp NPV	203.18
6/25/2021	6/25/2021	6774989	RAIZNEXT Corporation	1,474.87
6/28/2021	6/28/2021	6022105	Amada Co Ltd NPV	541.16
6/28/2021	6/28/2021	6555805	Makita Corp NPV	1,037.14
6/28/2021	6/28/2021	b292rc1	ZOZO, Inc.	425.69
6/29/2021	9/1/2021	6132101	Bridgestone Corp NPV	3,040.59
6/29/2021	9/7/2021	b5n4qn8	Pola Orbis Holding In NPV	2,465.05
6/30/2021	6/30/2021	6194468	Kose Corporation NPV	149.02
6/30/2021	6/30/2021	6639550	Nintendo Co Ltd NPV	1,271.14
				11,598.75
COMMON STOCKS- TWD				
6/16/2021	7/15/2021	b52j816	Airtac Internation TWD	1,985.37
6/30/2021	8/5/2021	6005850	Acer Inc TWD	8,582.61
				10,567.98
COMMON STOCKS- HUF				
6/4/2021	6/14/2021	bc9zh86	RICHTER GEDEON NYRT	8,989.26
				8,989.26
AMERICAN DEPOSITORY RECEIPTS				
6/17/2021	7/15/2021	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	863.08
				863.08
CASH AND EQUIVALENTS				
6/1/2021	6/1/2021	cash	Cash Account - USD	16.40
				16.40

Ex-Date	Pay-Date	Symbol	Security	Amount
NET INCOME				87,697.84

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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