



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

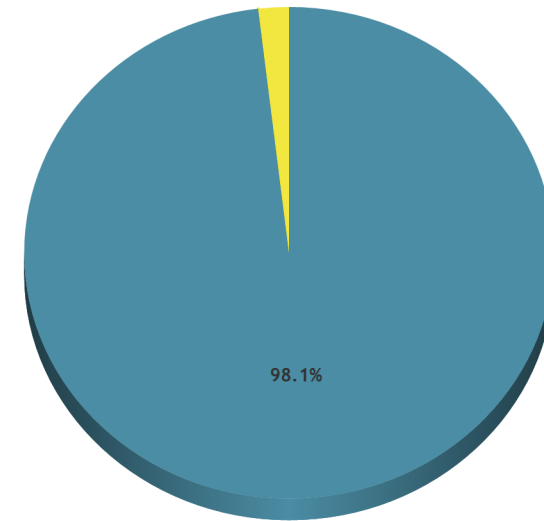
4/30/2025



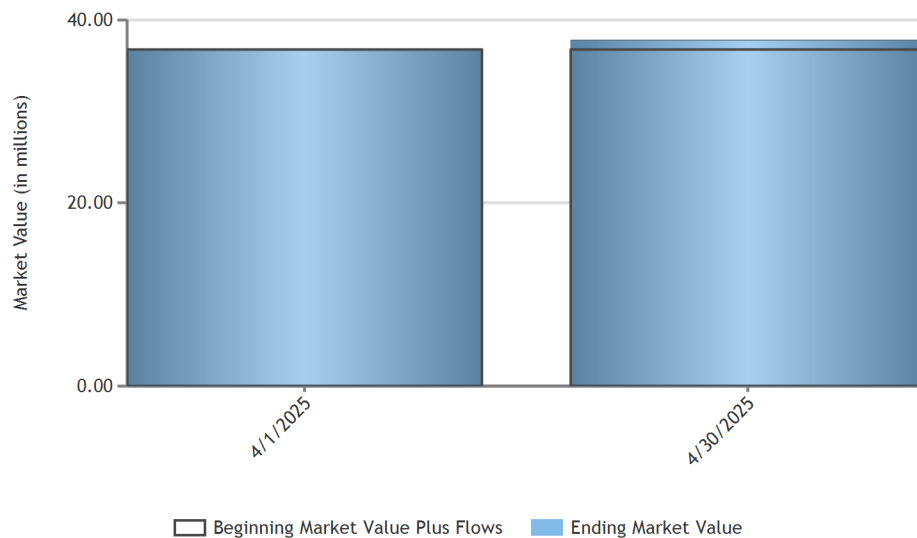
Activity Summary

	Month to Date	Year to Date
Beginning Value	36,354,293.67	33,951,692.10
Net Contributions/Withdrawals	-254.93	-50,708.10
Realized Gains	-70,358.93	223,432.33
Unrealized Gains	1,193,006.04	3,123,423.75
Income Received	289,833.88	518,679.64
Ending Value	37,766,519.72	37,766,519.72

Portfolio Allocation as of 4/30/2025

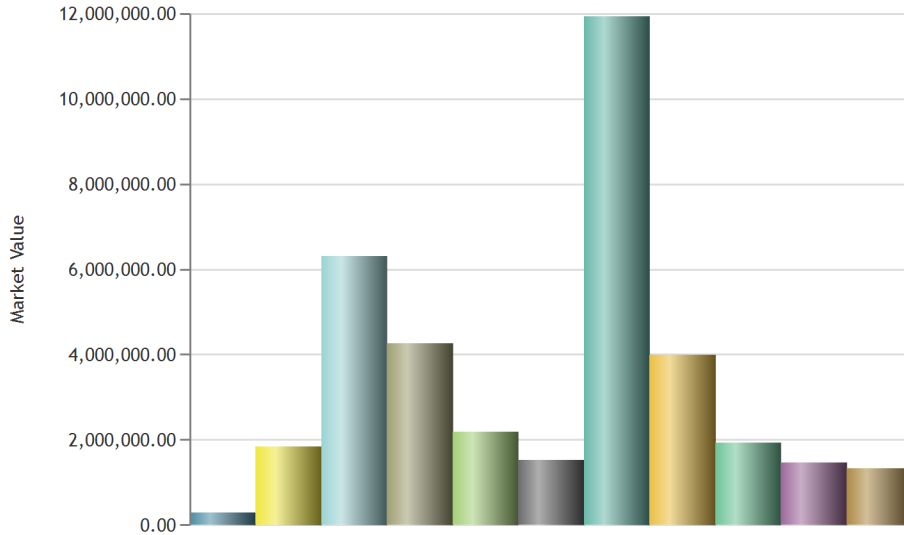


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	37,064,742.15	98.1	4.6
Cash and Equivalents	701,777.57	1.9	1.8
Total	37,766,519.72	100.0	4.5

Portfolio Allocation as of 4/30/2025

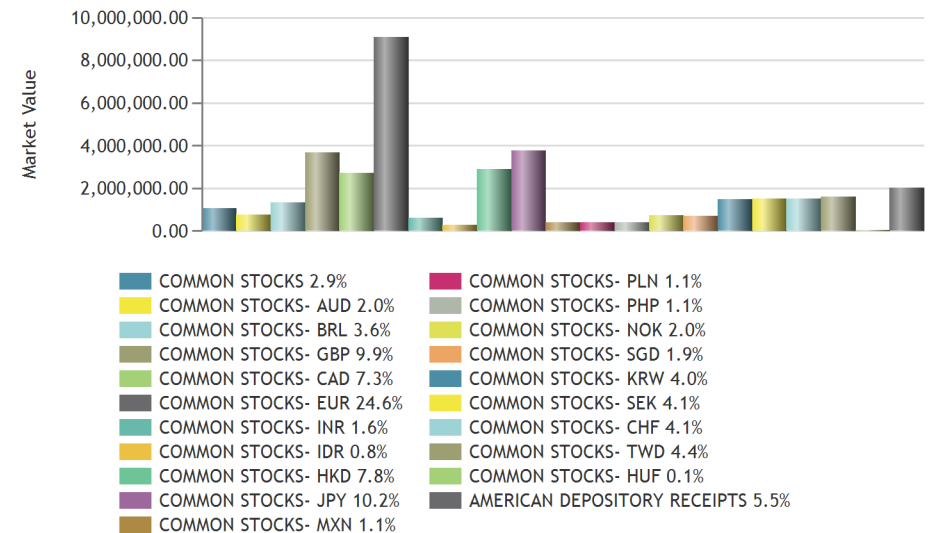


Industry Sector	Market Value	% Equity	% Assets
ENERGY	289,536.54	0.8	0.8
MATERIALS	1,843,065.19	5.0	4.9
INDUSTRIALS	6,307,186.13	17.0	16.7
CONSUMER DISCRETIONARY	4,259,335.34	11.5	11.3
CONSUMER STAPLES	2,188,130.66	5.9	5.8
HEALTHCARE	1,525,737.96	4.1	4.0
FINANCIALS	11,931,902.89	32.2	31.6
INFORMATION TECHNOLOGY	3,993,943.12	10.8	10.6
COMMUNICATION SERVICES	1,936,511.29	5.2	5.1
UTILITIES	1,466,231.13	4.0	3.9
REAL ESTATE	1,323,161.92	3.6	3.5
Equity Total	37,064,742.15	100.0	98.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1,105,321.39	2.9
bywp840	Banca Mediolanum NPV	501,861.43	1.3
b13x013	Eiffage EUR	438,325.07	1.2
5978953	Asseco Poland SA Pln1.00	419,322.30	1.1
2421041	Gpo Fin Banorte NPV Series O	415,811.80	1.1
7582556	Klepierre Eur	411,932.69	1.1
5671519	Wolters Kluwer EUR	411,729.10	1.1
4076836	Intesa San Paolo EUR	410,027.13	1.1
6185600	Digipus Interacti Php	408,963.21	1.1
bvyvw2	Auto Trader Group GBP	408,687.29	1.1
Top 10 Holdings Total		4,931,981.40	13.1

Equity Allocation by Security Type



			Unit	Local Currency		Reporting Currency			
Quantity	Symbol	Security	Cost	Total	Price	Market	Market	%	Curr.
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1641.00	chkp	Check Point Software Tech Ltd	125.61	206,123.53	219.56	360,297.96	360,297.96	1.0	0.0
1880.00	bap	Credicorp Ltd	159.83	300,487.23	202.19	380,117.20	380,117.20	1.0	4.6
7440.00	yumc	Yum China Holdings Inc	48.17	358,397.86	43.31	322,226.40	322,226.40	0.9	2.2
				865,008.62		1,062,641.56	1,062,641.56	2.8	2.3
AMERICAN DEPOSITORY RECEIPTS									
1850.00	baba	Alibaba Group Holding Ltd Sp ADS	173.29	320,589.87	119.43	220,945.50	220,945.50	0.6	0.8
44610.00	finv	Finvolution Group Sp ADS	8.32	370,967.05	7.91	352,865.10	352,865.10	0.9	3.2
3350.00	ntes	Netease Inc Sp ADR	82.50	276,363.03	107.06	358,651.00	358,651.00	0.9	2.4
6631.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	88.97	589,953.00	166.69	1,105,321.39	1,105,321.39	2.9	1.2
				1,557,872.95		2,037,782.99	2,037,782.99	5.4	1.7
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		403,632.93		403,632.93	403,632.93	1.1	3.2
	divacc	Dividend Accrual - US		12,356.97		12,356.97	12,356.97	0.0	0.0
				415,989.90		415,989.90	415,989.90	1.1	3.1
US Dollar Total				2,838,871.46		3,516,414.45	3,516,414.45	9.3	2.1
Australian Dollar(FX= 1.5629)									
COMMON STOCKS- AUD									
19560.00	6065586	Aust & NZ Bank Group NPV	29.79	582,689.83	29.86	584,061.60	373,711.89	1.0	7.2
27240.00	6715740	Qbe Insurance Group Npv	17.23	469,457.82	21.59	588,111.60	376,303.28	1.0	4.4
				1,052,147.65		1,172,173.20	750,015.16	2.0	5.8
Australian Dollar Total				1,052,147.65		1,172,173.20	750,015.16	2.0	5.8
Brazilian Real(FX= 5.6614)									
COMMON STOCKS- BRL									
152950.00	bg7zwy7	Ambev SA NPV	13.01	1,990,566.63	14.57	2,228,481.50	393,627.28	1.0	5.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
39120.00	b9n3sq0	BB Seguridade Part NPV	37.26	1,457,803.21	42.77	1,673,162.40	295,538.63	0.8	8.7
83020.00	2036995	Brf Sa Com Npv	25.34	2,103,348.75	22.70	1,884,554.00	332,877.73	0.9	0.0
92890.00	bpblv81	Vibra Energia SA NPV	21.29	1,977,598.18	18.80	1,746,332.00	308,462.92	0.8	0.0
				7,529,316.77		7,532,529.90	1,330,506.57	3.5	3.5

CASH AND EQUIVALENTS- BRL

93692.03	divacc	Dividend Accrual - Br	1.00	93,692.03	1.00	93,692.03	16,549.27	0.0	0.0
				93,692.03		93,692.03	16,549.27	0.0	0.0

Brazilian Real Total				7,623,008.80		7,626,221.93	1,347,055.84	3.6	3.4
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British Pound Sterling(FX= 0.7487)

COMMON STOCKS- GBP

7120.00	b1yw440	3I Group Ord Gbp	40.41	287,711.07	42.34	301,460.80	402,661.25	1.1	1.5
36460.00	bvyvfw2	Auto Trader Group GBP	7.77	283,262.44	8.39	305,972.32	408,687.29	1.1	1.2
153540.00	bwy4zf1	Cairn Homes PLC EUR (Cdi)	1.91	293,753.79	1.65	253,033.92	337,977.46	0.9	5.0
7650.00	b19nlv4	Experian Ord USD	21.48	164,323.50	37.15	284,197.50	379,602.66	1.0	1.3
9165.00	0454492	Imperial Brands Pl GBP	27.85	255,250.24	30.74	281,732.10	376,309.62	1.0	5.6
383480.00	0870612	Lloyds Banking Gp Ord GBP	0.59	228,141.51	0.73	281,014.14	375,350.65	1.0	4.3
22090.00	bdr05c0	National Grid Ord Gbp0.12431289	9.32	205,810.71	10.83	239,234.70	319,545.84	0.8	5.1
2150.00	3208986	Next GBP	64.74	139,190.24	123.30	265,095.00	354,087.44	0.9	1.9
20470.00	0677608	Pearson Ord GBP	10.28	210,477.79	11.97	244,923.55	327,144.43	0.9	2.0
6040.00	b10rzp7	Unilever PLC GBP	43.48	262,649.35	47.59	287,443.60	383,938.47	1.0	3.2
				2,330,570.63		2,744,107.63	3,665,305.10	9.7	3.0

CASH AND EQUIVALENTS- GBP

23824.99	divacc	Dividend Accrual - GB	1.00	23,824.99	1.00	23,824.99	31,823.04	0.1	0.0
				23,824.99		23,824.99	31,823.04	0.1	0.0

British Pound Sterling Total				2,354,395.62		2,767,932.62	3,697,128.14	9.8	3.0
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New York City Police Pension Fund

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Canadian Dollar(FX= 1.3813)									
COMMON STOCKS- CAD									
3120.00	2009823	Agnico Eagle Mines Ltd	123.95	386,711.52	162.03	505,533.60	365,983.93	1.0	1.0
2890.00	bj2l575	CGI Inc Cl A	88.50	255,751.30	146.18	422,460.20	305,842.47	0.8	0.4
3310.00	2141941	Descartes Systems Group Inc	163.56	541,399.26	145.18	480,545.80	347,893.87	0.9	0.0
6930.00	2254645	Gildan Activewear Inc	62.92	436,008.07	63.53	440,262.90	318,730.83	0.8	1.4
9490.00	btksy6	Lundin Gold Inc	29.63	281,192.06	56.23	533,622.70	386,319.19	1.0	2.0
4050.00	2077303	National Bank Cand Montreal Qu	110.35	446,937.71	121.08	490,374.00	355,009.05	0.9	3.8
2240.00	2754383	Royal Bank of Canada Montreal Que	113.05	253,237.24	165.47	370,652.80	268,336.21	0.7	3.6
6080.00	2566124	Sun Life Financial Inc	74.12	450,655.14	82.15	499,472.00	361,595.60	1.0	4.1
				3,051,892.29		3,742,924.00	2,709,711.14	7.2	2.0
CASH AND EQUIVALENTS- CAD									
7932.20	divacc	Dividend Accrual - CA	1.00	7,932.20	1.00	7,932.20	5,742.56	0.0	0.0
				7,932.20		7,932.20	5,742.56	0.0	0.0
Canadian Dollar Total				3,059,824.49		3,750,856.20	2,715,453.70	7.2	2.0
Euro(FX= 0.8797)									
COMMON STOCKS- EUR									
6070.00	b01flq6	ACS Actividades Co EUR	48.00	291,360.59	55.10	334,457.00	380,193.95	1.0	2.9
6300.00	b86s2n0	Ageas NPV	46.35	292,009.22	55.25	348,075.00	395,674.21	1.0	4.4
950.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	237.52	225,644.63	364.10	345,895.00	393,196.10	1.0	4.2
4780.00	b3msm28	Amadeus IT Group EUR	71.68	342,633.67	69.18	330,680.40	375,900.90	1.0	1.6
8500.00	7088429	AXA EUR	35.44	301,238.52	41.57	353,345.00	401,664.88	1.1	5.2
33650.00	bywp840	Banca Mediolanum NPV	8.28	278,757.24	13.12	441,488.00	501,861.43	1.3	7.6
28140.00	5501906	BBVA (Bilb-Viz-Arg) EUR	6.03	169,675.49	12.06	339,368.40	385,776.99	1.0	4.7
10099.00	5842359	Deutsche Telekom NPV (Regd)	16.57	167,382.49	31.60	319,128.40	362,769.17	1.0	2.8
3220.00	b13x013	Eiffage EUR	89.05	286,753.26	119.75	385,595.00	438,325.07	1.2	3.9
17200.00	b0c2cq3	Engie EUR	15.89	273,383.93	18.19	312,782.00	355,554.90	0.9	8.1
5910.00	4557104	Gea Group Ag Npv	48.55	286,933.41	57.30	338,643.00	384,952.39	1.0	2.0
21320.00	b288c92	Iberdrola SA EUR	10.27	219,032.68	15.90	338,881.40	385,223.39	1.0	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
77040.00	4076836	Intesa San Paolo EUR	4.81	370,744.92	4.68	360,701.28	410,027.13	1.1	7.3
7540.00	b188nj2	Ipsos EUR	51.44	387,846.28	41.58	313,513.20	356,386.09	0.9	4.4
49320.00	bd2z8s7	Italgas Spa NPV	5.48	270,266.36	7.24	357,076.80	405,907.01	1.1	5.6
11240.00	7582556	Klepierre Eur	29.53	331,914.11	32.24	362,377.60	411,932.69	1.1	5.7
72460.00	5902941	Nokia Oyj Npv	4.40	318,605.88	4.39	318,026.94	361,517.08	1.0	3.2
16930.00	7107250	Opap(Org Of Footb) EUR (Cr)	14.28	241,742.47	19.57	331,320.10	376,628.08	1.0	7.2
3940.00	4380429	Publicis Groupe SA EUR	75.11	295,926.07	89.26	351,684.40	399,777.20	1.1	4.0
7500.00	bywlc68	Relx PLC GBP	23.02	172,627.49	47.78	358,350.00	407,354.32	1.1	1.3
6920.00	bymxps7	UniCredit SpA NPV	27.01	186,942.84	50.97	352,712.40	400,945.78	1.1	4.7
2850.00	b1xh026	Vinci EUR	112.19	319,752.54	122.60	349,410.00	397,191.77	1.1	3.9
2330.00	5671519	Wolters Kluwer EUR	80.74	188,113.81	155.45	362,198.50	411,729.10	1.1	1.5
				6,219,287.91		8,005,709.82	9,100,489.62	24.1	4.4

CASH AND EQUIVALENTS- EUR

62017.04	cash	Cash Account - EUR	1.00	62,017.04	1.00	62,017.04	70,497.86	0.2	0.0
6755.76	divacc	Dividend Accrual - Eu	1.00	6,755.76	1.00	6,755.76	7,679.61	0.0	0.0
				68,772.80		68,772.80	78,177.47	0.2	0.0

Euro Total				6,288,060.71		8,074,482.62	9,178,667.09	24.3	4.3
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Indian Rupee(FX= 84.4837)

COMMON STOCKS- INR

2470.00	b2qkxw0	Bajaj Auto Ltd INR	7,159.85	17,684,832.74	8,030.00	19,834,100.00	234,768.22	0.6	1.0
20010.00	6294896	Hcl Technologies Inr2	916.56	18,340,271.63	1,567.50	31,365,675.00	371,262.82	1.0	3.4
				36,025,104.37		51,199,775.00	606,031.04	1.6	2.5

CASH AND EQUIVALENTS- INR

285262.56	divacc	Dividend Accrual - In	1.00	285,262.56	1.00	285,262.56	3,376.54	0.0	0.0
				285,262.56		285,262.56	3,376.54	0.0	0.0

Indian Rupee Total				36,310,366.93		51,485,037.56	609,407.58	1.6	2.5
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Quantity		Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Indonesian Rupiah(FX= 16,599.9900)										
COMMON STOCKS- IDR										
2529635.00	b3bqfc4	Alamtri Resources IDR	2,448.17	6,192,971,597.00	1,900.00	4,806,306,500.00	289,536.54	0.8	88.1	
				6,192,971,597.00		4,806,306,500.00	289,536.54	0.8	88.1	
Indonesian Rupiah Total				6,192,971,597.00		4,806,306,500.00	289,536.54	0.8	88.1	
Hong Kong Dollar(FX= 7.7547)										
COMMON STOCKS- HKD										
621200.00	b154564	Bank of China Ltd H CNY	3.42	2,122,748.13	4.34	2,696,008.00	347,661.16	0.9	6.0	
95500.00	6536112	BOC Hong Kong Holding NPV	22.96	2,192,747.63	32.20	3,075,100.00	396,546.61	1.0	5.3	
212870.00	b44zv94	China Hongqiao Gro USD	13.54	2,882,532.32	13.96	2,971,665.20	383,208.27	1.0	11.5	
183220.00	6718976	China Life Insuran H Cny	15.85	2,904,177.61	14.20	2,601,724.00	335,502.86	0.9	4.6	
176670.00	b0b8z18	Cosco Shipping Hld H CNY	12.73	2,248,216.74	11.70	2,067,039.00	266,553.06	0.7	13.2	
117970.00	bjykb72	Hansoh Pharmaceuti Hkd0.00001	20.21	2,384,616.07	24.10	2,843,077.00	366,626.30	1.0	1.4	
17070.00	bgjw376	Meituan Dianping USD (A & B Class)	184.22	3,144,669.58	130.30	2,224,221.00	286,822.31	0.8	0.0	
18200.00	6859927	Sun Hung Kai Prop NPV	106.17	1,932,341.97	73.65	1,340,430.00	172,853.88	0.5	5.1	
532220.00	b2q14z3	Want Want China Ho Usd	4.99	2,653,759.59	5.09	2,708,999.80	349,336.51	0.9	5.1	
				22,465,809.63		22,528,264.00	2,905,110.96	7.7	5.8	
CASH AND EQUIVALENTS- HKD										
73144.78	divacc	Dividend Accrual - HK	1.00	73,144.78	1.00	73,144.78	9,432.32	0.0	0.0	
				73,144.78		73,144.78	9,432.32	0.0	0.0	
Hong Kong Dollar Total				22,538,954.41		22,601,408.78	2,914,543.28	7.7	5.8	
Japanese Yen(FX= 142.6400)										
COMMON STOCKS- JPY										
56140.00	b601qs4	Daiichi Life Group. Inc.	1,062	59,628,912	1,025	57,515,430	403,220.91	1.1	3.2	
10720.00	6251363	Daiwa House Industries NPV	4,236	45,410,679	5,155	55,261,600	387,420.08	1.0	2.9	
56530.00	6251448	Daiwa Securities Group NPV	724	40,914,215	934	52,810,326	370,235.04	1.0	4.7	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
28630.00	6467104	Isuzu Motors NPV	2,033	58,193,998	1,927	55,155,695	386,677.61	1.0	4.8
13090.00	6496584	Komatsu NPV	4,154	54,370,083	4,101	53,682,090	376,346.68	1.0	4.6
11250.00	6643960	Nippon Yusen Kk Npv	5,247	59,028,648	4,650	52,312,500	366,744.95	1.0	6.7
21140.00	6641801	Nitto Denko Corp NPV	2,222	46,963,544	2,501	52,860,570	370,587.28	1.0	2.4
59110.00	b1cwjm5	Nomura Real Estate Inc NPV	776	45,844,938	847	50,060,259	350,955.27	0.9	4.3
18450.00	6661144	ORIX Corp NPV	2,616	48,257,138	2,851	52,600,950	368,767.18	1.0	4.7
23190.00	6804682	Shionogi & Co NPV	2,177	50,479,230	2,394	55,516,860	389,209.62	1.0	2.6
				509,091,385		537,776,280	3,770,164.61	10.0	4.1

CASH AND EQUIVALENTS- JPY

9845472.00	divacc	Dividend Accrual - Jp	1	9,845,472	1	9,845,472	69,023.22	0.2	0.0
				9,845,472		9,845,472	69,023.22	0.2	0.0
Japanese Yen Total				518,936,857		547,621,752	3,839,187.83	10.2	4.0

Mexican Peso(FX= 19.5750)

COMMON STOCKS- MXN

48300.00	2421041	Gpo Fin Banorte NPV Series O	107.55	5,194,624.66	168.52	8,139,516.00	415,811.80	1.1	0.0
				5,194,624.66		8,139,516.00	415,811.80	1.1	0.0
Mexican Peso Total				5,194,624.66		8,139,516.00	415,811.80	1.1	0.0

Polish Zloty(FX= 3.7627)

COMMON STOCKS- PLN

10140.00	5978953	Asseco Poland SA Pln1.00	83.36	845,280.67	155.60	1,577,784.00	419,322.30	1.1	2.5
				845,280.67		1,577,784.00	419,322.30	1.1	2.5
Polish Zloty Total				845,280.67		1,577,784.00	419,322.30	1.1	2.5

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Philippine Peso(FX= 55.8550)										
COMMON STOCKS- PHP										
571066.00	6185600		Digiplus Interacti Php	39.35	22,473,759.24	40.00	22,842,640.00	408,963.21	1.1	2.2
					22,473,759.24		22,842,640.00	408,963.21	1.1	2.2
Philippine Peso Total					22,473,759.24		22,842,640.00	408,963.21	1.1	2.2
Norwegian Krone(FX= 10.3700)										
COMMON STOCKS- NOK										
15190.00	bng7113		DNB Bank ASA Nok12.50	263.14	3,997,125.32	258.80	3,931,172.00	379,092.67	1.0	6.5
31580.00	b1vqf42		Orkla Asa Nok	109.91	3,471,021.63	115.60	3,650,648.00	352,041.04	0.9	8.7
					7,468,146.95		7,581,820.00	731,133.71	1.9	7.5
CASH AND EQUIVALENTS- NOK										
427674.37	divacc		Dividend Accrual - No	1.00	427,674.37	1.00	427,674.37	41,241.70	0.1	0.0
					427,674.37		427,674.37	41,241.70	0.1	0.0
Norwegian Krone Total					7,895,821.32		8,009,494.37	772,375.41	2.0	7.1
Singapore Dollar(FX= 1.3057)										
COMMON STOCKS- SGD										
28560.00	b0f9v20		Oversea-Chinese Bank NPV	16.19	462,402.80	16.15	461,244.00	353,254.19	0.9	5.3
12790.00	6916781		United Offshore Bank NPV	37.55	480,253.13	34.64	443,045.60	339,316.54	0.9	5.2
					942,655.93		904,289.60	692,570.73	1.8	5.2
CASH AND EQUIVALENTS- SGD										
31243.50	divacc		Dividend Accrual - SG	1.00	31,243.50	1.00	31,243.50	23,928.54	0.1	0.0
					31,243.50		31,243.50	23,928.54	0.1	0.0
Singapore Dollar Total					973,899.43		935,533.10	716,499.27	1.9	5.1

New York City Police Pension Fund

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
South Korean Won(FX= 1,421.5005)										
COMMON STOCKS- KRW										
1770.00	bd4hfr9		Hd Hyundai Electri Krw	329,605.37	583,401,510.80	307,500.00	544,275,000.00	382,887.79	1.0	1.7
29753.00	bb96z33		Jb Financial Group KRW	8,950.25	266,296,701.77	17,070.00	507,883,710.00	357,287.17	0.9	5.8
2720.00	6450267		SK Hynix Inc KRW	177,468.97	482,715,599.00	177,500.00	482,800,000.00	339,641.22	0.9	1.1
6350.00	bmg3gs6		SK Square Co Ltd Krw100	89,188.70	566,348,257.00	88,900.00	564,515,000.00	397,126.28	1.1	0.0
					1,898,762,068.57		2,099,473,710.00	1,476,942.46	3.9	2.1
CASH AND EQUIVALENTS- KRW										
2961650.00	cash		Cash Account - KRW	1.00	2,961,650.00	1.00	2,961,650.00	2,083.47	0.0	0.0
816000.00	divacc		Dividend Accrual - Kr	1.00	816,000.00	1.00	816,000.00	574.04	0.0	0.0
					3,777,650.00		3,777,650.00	2,657.51	0.0	0.0
South Korean Won Total					1,902,539,718.57		2,103,251,360.00	1,479,599.97	3.9	2.1
Swedish Krona(FX= 9.6449)										
COMMON STOCKS- SEK										
12540.00	bypc1t4		Assa Abloy Ser B NPV	310.48	3,893,395.28	291.60	3,656,664.00	379,129.28	1.0	2.0
11800.00	bmv7pn1		Investor Ab Ser A NPV	300.78	3,549,175.34	286.80	3,384,240.00	350,883.89	0.9	1.8
25370.00	4813345		Skand Enskilda Bkn Ser A NPV	131.21	3,328,755.46	152.45	3,867,656.50	401,005.35	1.1	7.5
14340.00	b1qh830		Volvo Ab Ser B NPV	295.69	4,240,160.91	262.60	3,765,684.00	390,432.66	1.0	7.0
					15,011,486.99		14,674,244.50	1,521,451.18	4.0	4.7
CASH AND EQUIVALENTS- SEK										
36993.00	cash		Cash Account - SEK	1.00	36,993.00	1.00	36,993.00	3,835.50	0.0	0.0
					36,993.00		36,993.00	3,835.50	0.0	0.0
Swedish Krona Total					15,048,479.99		14,711,237.50	1,525,286.68	4.0	4.7

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swiss Franc(FX= 0.8218)									
COMMON STOCKS- CHF									
6620.00	7108899	ABB Ltd Chf0.86 (Regd)	48.86	323,439.28	43.19	285,917.80	347,937.69	0.9	2.1
3300.00	7103065	Novartis AG CHF (Regd)	83.72	276,268.43	93.79	309,507.00	376,643.75	1.0	3.7
1200.00	7110388	Roche Holdings AG Genusscheine NPV	258.63	310,357.01	269.30	323,160.00	393,258.29	1.0	3.6
541.00	5983816	Zurich Insurance CHF	427.92	231,504.64	582.40	315,078.40	383,423.67	1.0	4.8
				1,141,569.36		1,233,663.20	1,501,263.40	4.0	3.6
Swiss Franc Total				1,141,569.36		1,233,663.20	1,501,263.40	4.0	3.6
Taiwan Dollar(FX= 31.9830)									
COMMON STOCKS- TWD									
163610.00	6425663	Cathay Financial Holding TWD	69.12	11,308,026.00	58.50	9,571,185.00	299,258.51	0.8	6.0
205180.00	6186023	Eva Airways Twd	41.17	8,447,126.00	38.50	7,899,430.00	246,988.40	0.7	6.2
54780.00	6324500	Evergreen Marine C TWD	225.26	12,339,680.00	206.50	11,312,070.00	353,690.09	0.9	15.7
12830.00	byrp845	Jinan Acetate Chem TWD	900.14	11,548,833.00	840.00	10,777,200.00	336,966.51	0.9	5.7
9070.00	6372480	Mediatek Inc TWD	944.44	8,566,029.51	1,350.00	12,244,500.00	382,844.01	1.0	4.0
				52,209,694.51		51,804,385.00	1,619,747.52	4.3	7.6
Taiwan Dollar Total				52,209,694.51		51,804,385.00	1,619,747.52	4.3	7.6
Hungarian Forint(FX= 355.7730)									
COMMON STOCKS- HUF									
10589.00	4577469	Magyar Telekom Huf100	1,431.28	15,155,861.42	1,688.00	17,874,232.00	50,240.55	0.1	5.9
				15,155,861.42		17,874,232.00	50,240.55	0.1	5.9
Hungarian Forint Total				15,155,861.42		17,874,232.00	50,240.55	0.1	5.9
Total Portfolio				8,817,452,792.92			37,766,519.72	100.0	4.5

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
4/10/2025	4/14/2025	200.00	b3msm28	Amadeus IT Group EUR	0.89441	67.68	13,535.16	15,132.99
4/10/2025	4/14/2025	1700.00	5501906	BBVA (Bilb-Viz-Arg) EUR	0.89441	11.75	19,983.30	22,342.34
4/10/2025	4/14/2025	5900.00	4076836	Intesa San Paolo EUR	0.89441	4.30	25,341.45	28,333.02
4/10/2025	4/14/2025	1100.00	b188nj2	Ipsos EUR	0.89441	41.49	45,640.86	51,028.79
4/10/2025	4/14/2025	59100.00	5902941	Nokia Oyj Npv	0.89441	4.41	260,680.93	291,454.44
4/10/2025	4/14/2025	200.00	4380429	Publicis Groupe SA EUR	0.89441	84.73	16,946.29	18,946.81
4/10/2025	4/14/2025	500.00	bymxps7	UniCredit SpA NPV	0.89441	48.15	24,076.01	26,918.19
4/11/2025	4/15/2025	60.00	b3msm28	Amadeus IT Group EUR	0.88195	66.69	4,001.50	4,537.10
4/11/2025	4/15/2025	380.00	5501906	BBVA (Bilb-Viz-Arg) EUR	0.88195	11.45	4,350.88	4,933.24
4/11/2025	4/15/2025	1840.00	4076836	Intesa San Paolo EUR	0.88195	4.21	7,740.37	8,776.42
4/11/2025	4/15/2025	400.00	b188nj2	Ipsos EUR	0.88195	40.46	16,183.15	18,349.26
4/11/2025	4/15/2025	13360.00	5902941	Nokia Oyj Npv	0.88195	4.34	57,924.95	65,678.20
4/11/2025	4/15/2025	100.00	4380429	Publicis Groupe SA EUR	0.88195	83.79	8,379.04	9,500.57
4/11/2025	4/15/2025	130.00	bymxps7	UniCredit SpA NPV	0.88195	47.57	6,184.22	7,011.98
4/14/2025	4/16/2025	800.00	b188nj2	Ipsos EUR	0.87970	41.90	33,520.05	38,103.91
Euro Total							544,488.16	611,047.26
Indonesian Rupiah								
4/10/2025	4/14/2025	508225.00	b3bqfc4	Alamtri Resources IDR	16800.0000 0	1,728.09	878,256,768.00	52,277.19
Indonesian Rupiah Total							878,256,768.00	52,277.19
Japanese Yen								
4/10/2025	4/14/2025	5740.00	b601qs4	Daiichi Life Group. Inc.	144.62000	961.97	5,521,728.00	38,180.94
4/10/2025	4/14/2025	2690.00	6467104	Isuzu Motors NPV	144.62000	1,789.03	4,812,501.00	33,276.87
4/10/2025	4/14/2025	1310.00	6496584	Komatsu NPV	144.62000	4,068.15	5,329,278.00	36,850.21
4/10/2025	4/14/2025	1170.00	6643960	Nippon Yusen Kk Npv	144.62000	4,622.36	5,408,165.00	37,395.69
4/10/2025	4/14/2025	2430.00	6641801	Nitto Denko Corp NPV	144.62000	2,566.19	6,235,831.00	43,118.73
4/10/2025	4/14/2025	18360.00	b1cwjm5	Nomura Real Estate Inc NPV	144.62000	870.22	15,977,319.00	110,477.94
4/10/2025	4/14/2025	1340.00	6661144	ORIX Corp NPV	144.62000	2,832.60	3,795,686.00	26,245.93
Japanese Yen Total							47,080,508.00	325,546.31
South Korean Won								
4/10/2025	4/14/2025	270.00	bd4hfr9	Hd Hyundai Electri Krw	1456.50000	312,133.37	84,276,010.00	57,862.00

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
4/10/2025	4/14/2025	2800.00	bb96z33	Jb Financial Group KRW	1456.50000	16,754.24	46,911,885.00	32,208.64
4/10/2025	4/14/2025	600.00	bmg3gs6	SK Square Co Ltd Krw100	1456.50000	84,576.53	50,745,920.00	34,841.00
South Korean Won Total							181,933,815.00	124,911.65
Swedish Krona								
4/10/2025	4/14/2025	700.00	bypc1t4	Assa Abloy Ser B NPV	9.83175	277.82	194,477.15	19,780.52
4/10/2025	4/14/2025	3100.00	4813345	Skand Enskilda Bkn Ser A NPV	9.83175	139.85	433,537.98	44,095.71
4/10/2025	4/14/2025	2500.00	b1qh830	Volvo Ab Ser B NPV	9.83175	248.21	620,512.83	63,113.16
4/11/2025	4/15/2025	230.00	bypc1t4	Assa Abloy Ser B NPV	9.90300	273.29	62,857.84	6,347.35
4/11/2025	4/15/2025	1170.00	4813345	Skand Enskilda Bkn Ser A NPV	9.90300	136.56	159,775.77	16,134.08
4/11/2025	4/15/2025	510.00	b1qh830	Volvo Ab Ser B NPV	9.90300	240.72	122,764.87	12,396.74
Swedish Krona Total							1,593,926.44	161,867.56
Swiss Franc								
4/10/2025	4/14/2025	200.00	7110388	Roche Holdings AG Genusscheine NPV	0.83345	248.70	49,739.97	59,679.61
4/11/2025	4/15/2025	100.00	7110388	Roche Holdings AG Genusscheine NPV	0.81505	245.43	24,542.54	30,111.70
Swiss Franc Total							74,282.51	89,791.31
Taiwan Dollar								
4/11/2025	4/15/2025	1360.00	6372480	Mediatek Inc TWD	32.69450	1,281.23	1,742,469.00	53,295.48
Taiwan Dollar Total							1,742,469.00	53,295.48

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
4/10/2025	4/14/2025	51830.00	bpqy8m8	Aviva Ord Gbp0.328947368	0.77155	5.04	261,158.20	338,487.32
4/10/2025	4/14/2025	1020.00	0454492	Imperial Brands Pl GBP	0.77154	28.16	28,718.33	37,221.85
British Pound Sterling Total							289,876.53	375,709.17
Canadian Dollar								
4/9/2025	4/10/2025	460.00	2009823	Agnico Eagle Mines Ltd	1.42020	149.18	68,624.29	48,320.16
Canadian Dollar Total							68,624.29	48,320.16

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
4/10/2025	4/14/2025	120.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.89441	332.68	39,921.65	44,634.42
4/10/2025	4/14/2025	920.00	7088429	AXA EUR	0.89441	37.56	34,554.87	38,634.09
4/10/2025	4/14/2025	2590.00	b0c2cq3	Engie EUR	0.89441	17.87	46,294.10	51,759.14
4/10/2025	4/14/2025	4360.00	b288c92	Iberdrola SA EUR	0.89441	14.39	62,751.56	70,159.41
4/10/2025	4/14/2025	3490.00	7107250	Opap(Org Of Footb) EUR (Cr)	0.89441	18.14	63,312.06	70,786.08
4/10/2025	4/14/2025	5000.00	b1vp0k0	Rexel EUR	0.89441	21.76	108,791.68	121,634.59
4/10/2025	4/14/2025	7110.00	b1vp0k0	Rexel EUR	0.89441	21.76	154,701.78	172,964.40
Euro Total							510,327.70	570,572.13
Hong Kong Dollar								
4/10/2025	4/14/2025	34410.00	bjykb72	Hansoh Pharmaceuti Hkd0.00001	7.76210	22.29	766,963.06	98,808.71
4/10/2025	4/14/2025	16250.00	b2q14z3	Want Want China Ho Usd	7.76210	4.79	77,763.02	10,018.30
Hong Kong Dollar Total							844,726.08	108,827.00
Norwegian Krone								
4/10/2025	4/14/2025	3760.00	b1vqf42	Orkla Asa Nok	10.78795	112.44	422,757.09	39,187.90
Norwegian Krone Total							422,757.09	39,187.90

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
4/17/2025	11/28/2025	bpblv81	Vibra Energia SA NPV	7,995.18
				7,995.18
COMMON STOCKS- GBP				
4/10/2025	5/20/2025	0870612	Lloyds Banking Gp Ord GBP	10,487.31
4/10/2025	5/22/2025	bpqy8m8	Aviva Ord Gbp0.328947368	15,988.10
4/24/2025	5/16/2025	bwy4zf1	Cairn Homes PLC EUR (Cdi)	7,683.66
				34,159.07
COMMON STOCKS- CAD				
4/7/2025	4/7/2025	2254645	Gildan Activewear Inc	-0.99
4/24/2025	5/23/2025	2754383	Royal Bank of Canada Montreal Que	2,388.47
				2,387.48
COMMON STOCKS- EUR				
4/8/2025	4/10/2025	5501906	BBVA (Bilb-Viz-Arg) EUR	9,442.96
4/10/2025	4/14/2025	5842359	Deutsche Telekom NPV (Regd)	10,162.07
4/22/2025	4/24/2025	b1xh026	Vinci EUR	10,288.02
4/22/2025	4/24/2025	bymxps7	UniCredit SpA NPV	11,726.72
4/22/2025	4/24/2025	bywp840	Banca Mediolanum NPV	24,332.78
4/25/2025	4/29/2025	b0c2cq3	Engie EUR	24,598.69
				90,551.24
COMMON STOCKS- INR				
4/28/2025	5/6/2025	6294896	Hcl Technologies Inr2	3,354.80
				3,354.80
COMMON STOCKS- HKD				
4/22/2025	5/23/2025	b154564	Bank of China Ltd H CNY	9,428.30
				9,428.30
COMMON STOCKS- NOK				
4/25/2025	5/6/2025	b1vqf42	Orkla Asa Nok	22,753.36

Ex-Date	Pay-Date	Symbol	Security	Amount
4/30/2025	5/9/2025	bng7113	DNB Bank ASA Nok12.50	18,401.67
				41,155.03
COMMON STOCKS- SGD				
4/25/2025	5/9/2025	b0f9v20	Oversea-Chinese Bank NPV	12,379.62
4/28/2025	5/13/2025	6916781	United Offshore Bank NPV	11,409.19
				23,788.81
COMMON STOCKS- KRW				
4/3/2025	4/3/2025	bd4hfr9	Hd Hyundai Electri Krw	0.00
4/14/2025	4/14/2025	bb96z33	Jb Financial Group KRW	0.00
4/21/2025	4/21/2025	bwt5ws1	Classys Inc Krw100	287.11
4/25/2025	4/25/2025	6450267	SK Hynix Inc KRW	0.00
				287.12
COMMON STOCKS- SEK				
4/2/2025	4/8/2025	4813345	Skand Enskilda Bkn Ser A NPV	24,499.71
4/3/2025	4/9/2025	b1qh830	Volvo Ab Ser B NPV	21,620.91
4/24/2025	4/30/2025	bypc1t4	Assa Abloy Ser B NPV	3,853.82
				49,974.44
COMMON STOCKS- CHF				
4/11/2025	4/15/2025	5983816	Zurich Insurance CHF	12,080.49
				12,080.49
AMERICAN DEPOSITORY RECEIPTS				
4/10/2025	4/10/2025	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	-31.94
4/16/2025	5/7/2025	finv	Finvolution Group Sp ADS	12,356.97
				12,325.03
CASH AND EQUIVALENTS				
4/1/2025	4/1/2025	cash	Cash Account - USD	2,346.88
				2,346.88

New York City Police Pension Fund

Ex-Date	Pay-Date	Symbol	Security	Amount
EXPENSE ACCOUNTS				
4/28/2025	4/28/2025	miscfee	Miscellaneous Fees	254.94
				254.94
NET INCOME				289,578.94