



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

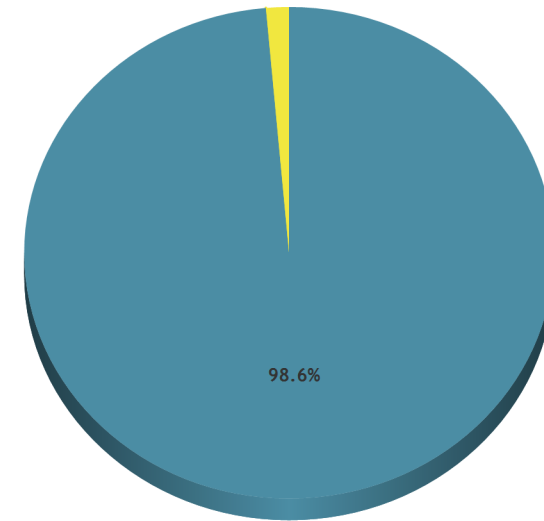
4/30/2023



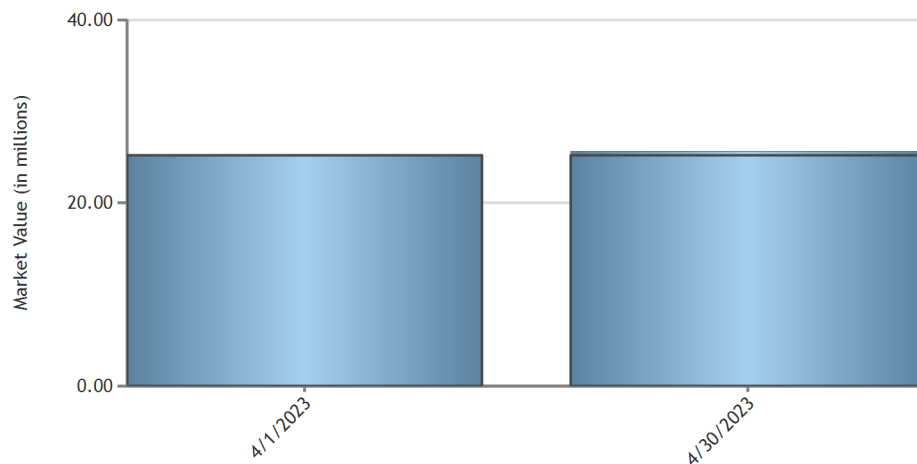
Activity Summary

	Month to Date	Year to Date
Beginning Value	25,195,982.83	23,753,935.52
Net Contributions/Withdrawals	0.01	-38,202.03
Realized Gains	-6,675.79	-62,839.80
Unrealized Gains	286,955.96	1,562,454.31
Income Received	141,193.50	402,108.49
Ending Value	25,617,456.50	25,617,456.50

Portfolio Allocation as of 4/30/2023



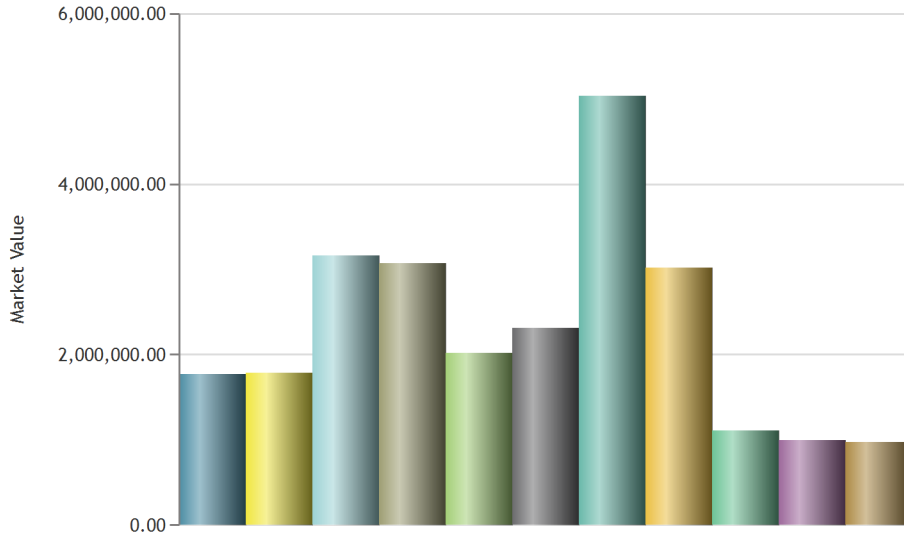
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	25,260,295.30	98.6	3.1
Cash and Equivalents	357,161.20	1.4	1.5
Total	25,617,456.50	100.0	3.1

Portfolio Allocation as of 4/30/2023

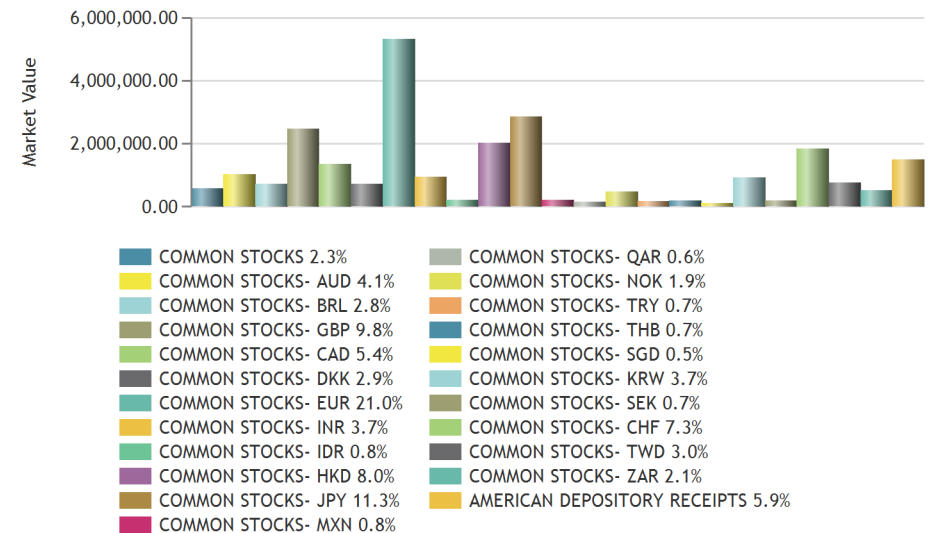


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,769,158.69	7.0	6.9
MATERIALS	1,786,299.00	7.1	7.0
INDUSTRIALS	3,164,213.88	12.5	12.4
CONSUMER DISCRETIONARY	3,069,549.97	12.2	12.0
CONSUMER STAPLES	2,021,153.64	8.0	7.9
HEALTHCARE	2,315,586.56	9.2	9.0
FINANCIALS	5,037,263.49	19.9	19.7
INFORMATION TECHNOLOGY	3,015,284.14	11.9	11.8
COMMUNICATION SERVICES	1,112,114.27	4.4	4.3
UTILITIES	993,298.21	3.9	3.9
REAL ESTATE	976,373.47	3.9	3.8
Equity Total	25,260,295.30	100.0	98.6

Top 10 Holdings

Symbol	Security	Market Value	% Assets
4061412	LVMH Moet Hennessy EUR	461,560.37	1.8
7123870	Nestle SA CHF (Regd)	454,194.26	1.8
tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	424,113.30	1.7
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	363,134.21	1.4
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	342,210.73	1.3
7103065	Novartis AG CHF (Regd)	340,950.40	1.3
b13x013	Eiffage EUR	309,716.19	1.2
brjl176	UBS Group AG CHF (Regd)	303,231.39	1.2
7110388	Roche Holdings AG Genusscheine NPV	299,233.19	1.2
rdy	Dr Reddys Laboratories Ltd ADR	288,998.80	1.1
Top 10 Holdings Total		3,587,342.84	14.0

Equity Allocation by Security Type



Quantity	Symbol	Security	Unit Cost	Local Currency	Price	Market Value	Reporting Currency		Curr. Yield
				Total Cost			Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1811.00	chkp	Check Point Software Tech Ltd	117.14	212,146.27	127.36	230,648.96	230,648.96	0.9	0.0
1120.00	bap	Credicorp Ltd	148.09	165,863.31	135.48	151,737.60	151,737.60	0.6	2.9
3250.00	yumc	Yum China Holdings Inc	57.07	185,482.38	61.18	198,835.00	198,835.00	0.8	0.8
				563,491.96		581,221.56	581,221.56	2.3	1.0
AMERICAN DEPOSITORY RECEIPTS									
1850.00	baba	Alibaba Group Holding Ltd Sp ADS	173.29	320,589.87	84.69	156,676.50	156,676.50	0.6	0.0
1840.00	dq	Daqo New Energy Corp Sp ADR	58.97	108,506.64	45.92	84,492.80	84,492.80	0.3	0.0
4780.00	rdy	Dr Reddys Laboratories Ltd ADR	57.48	274,730.50	60.46	288,998.80	288,998.80	1.1	0.5
2710.00	hdb	HDFC Bank Ltd ADR Reps 3	69.47	188,272.10	69.80	189,158.00	189,158.00	0.7	0.9
2270.00	ntes	Netease Inc Sp ADR	70.59	160,237.58	89.13	202,325.10	202,325.10	0.8	1.5
5031.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	77.59	390,359.09	84.30	424,113.30	424,113.30	1.7	1.7
9910.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	10.68	105,822.94	15.70	155,587.00	155,587.00	0.6	0.0
				1,548,518.72		1,501,351.50	1,501,351.50	5.9	0.9
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		163,452.94		163,452.94	163,452.94	0.6	3.2
				163,452.94		163,452.94	163,452.94	0.6	3.2
US Dollar Total				2,275,463.62		2,246,026.00	2,246,026.00	8.8	1.1

Australian Dollar(FX= 1.5132)
COMMON STOCKS- AUD

8710.00	6144690	BHP Group Ltd NPV	35.56	309,691.81	44.40	386,724.00	255,566.50	1.0	10.8
10820.00	6086253	Fortescue Metals G NPV	16.62	179,836.70	20.94	226,570.80	149,729.28	0.6	2.1
10190.00	b03fyz4	Goodman Group NPV (Stapled Units)	21.01	214,086.79	19.31	196,768.90	130,034.70	0.5	1.6
1620.00	b28ytc2	Macquarie Group Ltd NPV	162.49	263,232.89	182.60	295,812.00	195,487.32	0.8	3.4
7430.00	6821120	Sonic Healthcare NPV	34.77	258,323.62	35.44	263,319.20	174,014.46	0.7	2.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
27020.00	b1xqxc4	Whitehaven Coal NPV	10.21	275,739.62	7.20	194,544.00	128,564.38	0.5	9.0
				1,500,911.43		1,563,738.90	1,033,396.64	4.0	5.4
Australian Dollar Total				1,500,911.43		1,563,738.90	1,033,396.64	4.0	5.4

Brazilian Real(FX= 5.0028)

COMMON STOCKS- BRL

26150.00	b9n3sq0	BB Seguridade Part NPV	36.92	965,468.41	34.31	897,206.50	179,339.08	0.7	5.7
37530.00	b0d7494	EDP Energias Br NPV	23.60	885,528.54	22.50	844,425.00	168,788.79	0.7	3.5
29690.00	2684532	Petrol Brasileiros Prf NPV	32.30	958,876.31	23.70	703,653.00	140,650.43	0.5	0.0
15840.00	2196286	Vale SA NPV	93.64	1,483,225.08	72.40	1,146,816.00	229,232.54	0.9	0.0
				4,293,098.34		3,592,100.50	718,010.83	2.8	2.3

CASH AND EQUIVALENTS- BRL

157631.94	divacc	Dividend Accrual - Br	1.00	157,631.94	1.00	157,631.94	31,508.43	0.1	0.0
				157,631.94		157,631.94	31,508.43	0.1	0.0
Brazilian Real Total				4,450,730.28		3,749,732.44	749,519.26	2.9	2.2

British Pound Sterling(FX= 0.7956)

COMMON STOCKS- GBP

5940.00	b1xzs82	Anglo American USD	30.14	179,003.93	24.45	145,233.00	182,543.41	0.7	8.8
1720.00	0989529	AstraZeneca USD	111.38	191,579.41	117.46	202,031.20	253,933.09	1.0	1.9
5080.00	0237400	Diageo Ord Gbp0.28 101/108	38.15	193,784.20	36.22	183,997.60	231,266.65	0.9	2.0
5920.00	b19nlv4	Experian Ord USD	17.90	105,945.10	28.10	166,352.00	209,087.89	0.8	1.3
28930.00	b4t3bw6	Glencore PLC USD	4.98	143,949.56	4.69	135,681.70	170,538.38	0.7	5.5
8768.00	bn7swp6	Gsk PLC Gbp0.3125	15.83	138,782.36	14.41	126,346.88	158,805.44	0.6	5.6
27590.00	b17bbq5	Investec Ord GBP	5.41	149,353.48	4.43	122,306.47	153,727.05	0.6	6.2
80270.00	0560399	Legal & General Gp Ord GBP	2.58	206,861.51	2.34	187,912.07	236,186.75	0.9	7.9

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2940.00	3208986	Next GBP	58.81	172,906.63	67.40	198,156.00	249,062.35	1.0	2.9
3410.00	0718875	Rio Tinto GBP	42.55	145,082.70	50.49	172,170.90	216,401.67	0.8	11.4
10910.00	b1n7z09	Safestore Holdings GBP	9.66	105,401.81	9.91	108,063.55	135,825.12	0.5	2.5
76520.00	blgz986	Tesco Ord Gbp0.0633333	2.65	202,583.34	2.81	215,097.72	270,356.41	1.1	3.9
				1,935,234.03		1,963,349.09	2,467,734.22	9.6	4.9

CASH AND EQUIVALENTS- GBP

12608.92	cash	Cash Account - GBP	1.00	12,608.92	1.00	12,608.92	15,848.16	0.1	0.0
14134.12	divacc	Dividend Accrual - GB	1.00	14,134.12	1.00	14,134.12	17,765.18	0.1	0.0
				26,743.04		26,743.04	33,613.34	0.1	0.0

British Pound Sterling Total				1,961,977.07		1,990,092.13	2,501,347.56	9.8	4.8
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Canadian Dollar(FX= 1.3563)

COMMON STOCKS- CAD

5090.00	bl56kn2	Alimentation Couche-Tard Inc	45.92	233,725.34	67.62	344,185.80	253,768.19	1.0	0.8
2790.00	bj2l575	CGI Inc Cl A	79.56	221,969.63	137.51	383,652.90	282,867.29	1.1	0.0
2740.00	2077303	National Bank Cand Montreal Qu	104.57	286,526.75	101.03	276,822.20	204,101.01	0.8	3.8
2390.00	2754383	Royal Bank of Canada Montreal Que	95.22	227,585.84	134.51	321,478.90	237,026.40	0.9	3.9
3730.00	2566124	Sun Life Financial Inc	70.63	263,441.51	66.46	247,895.80	182,773.58	0.7	4.3
1430.00	2956662	Weston George Ltd	94.77	135,518.28	181.92	260,145.60	191,805.35	0.7	1.5
				1,368,767.35		1,834,181.20	1,352,341.81	5.3	2.2

CASH AND EQUIVALENTS- CAD

5812.60	divacc	Dividend Accrual - CA	1.00	5,812.60	1.00	5,812.60	4,285.63	0.0	0.0
				5,812.60		5,812.60	4,285.63	0.0	0.0

Canadian Dollar Total				1,374,579.95		1,839,993.80	1,356,627.44	5.3	2.2
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Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.7513)									
COMMON STOCKS- DKK									
80.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	1,426,962.87	12,195.00	975,600.00	144,505.50	0.6	20.5
1150.00	b1wt5g2	DSV DKK	1,476.77	1,698,286.70	1,270.50	1,461,075.00	216,413.88	0.8	0.2
2180.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	412.52	899,303.56	1,124.60	2,451,628.00	363,134.21	1.4	0.7
				4,024,553.13		4,888,303.00	724,053.59	2.8	4.5

Danish Krone Total				4,024,553.13		4,888,303.00	724,053.59	2.8	4.5
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Euro(FX= 0.9058)

COMMON STOCKS- EUR

420.00	b929f46	ASML Holding NV EUR	320.96	134,801.16	573.50	240,870.00	265,920.51	1.0	0.4
28650.00	bywp840	Banca Mediolanum NPV	8.13	232,836.88	8.19	234,758.10	259,172.97	1.0	5.7
2040.00	5756029	Bayer Motoren Werk EUR	72.13	147,138.16	101.44	206,937.60	228,459.14	0.9	3.5
33940.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.84	164,142.04	6.65	225,701.00	249,173.93	1.0	1.5
1010.00	4163437	Cap Gemini EUR	172.03	173,751.00	164.90	166,549.00	183,870.12	0.7	1.5
10349.00	5842359	Deutsche Telekom NPV (Regd)	15.21	157,405.40	21.88	226,436.12	249,985.50	1.0	3.2
2600.00	b13x013	Eiffage EUR	86.56	225,043.99	107.90	280,540.00	309,716.19	1.2	2.9
19370.00	7144569	Enel SPA EUR	4.41	85,420.63	6.20	120,074.63	132,562.41	0.5	4.5
17520.00	b288c92	Iberdrola SA EUR	7.52	131,766.16	11.78	206,385.60	227,849.73	0.9	2.8
39240.00	bd2z8s7	Italgas Spa NPV	5.52	216,799.58	5.93	232,693.20	256,893.32	1.0	3.9
560.00	4057808	L'Oreal EUR	203.73	114,089.53	432.75	242,340.00	267,543.39	1.0	0.9
480.00	4061412	LVMH Moet Hennessy EUR	611.80	293,663.25	871.00	418,080.00	461,560.37	1.8	0.5
13370.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.51	167,312.01	15.46	206,700.20	228,197.05	0.9	5.2
2150.00	4380429	Publicis Groupe SA EUR	58.13	124,983.21	74.12	159,358.00	175,931.25	0.7	3.2
3750.00	5228658	Randstad NV EUR	50.54	189,534.15	49.22	184,575.00	203,770.82	0.8	10.2
7590.00	bywlc68	Relx PLC GBP	17.44	132,376.87	30.12	228,610.80	252,386.35	1.0	1.4
4850.00	5226038	Sampo PLC Ser A NPV	41.99	203,673.72	45.96	222,906.00	246,088.25	1.0	6.2
1220.00	4834108	Schneider Electric EUR	69.32	84,575.98	157.82	192,540.40	212,564.63	0.8	1.5
1680.00	4821100	Solvay SA NPV	105.76	177,679.54	108.85	182,868.00	201,886.29	0.8	2.5
4020.00	b15c557	Total EUR	45.90	184,507.71	57.94	232,918.80	257,142.38	1.0	4.8
8960.00	bymxps7	UniCredit SpA NPV	18.09	162,095.36	17.94	160,742.40	177,459.63	0.7	5.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
1990.00	5671519	Wolters Kluwer EUR	50.17	99,834.28	120.15	239,098.50	263,964.77	1.0	1.3
				3,603,430.62		4,811,683.35	5,312,099.01	20.7	3.1

CASH AND EQUIVALENTS- EUR

22006.31	cash	Cash Account - EUR	1.00	22,006.31	1.00	22,006.31	24,294.97	0.1	0.0
674.29	divacc	Dividend Accrual - Eu	1.00	674.29	1.00	674.29	744.42	0.0	0.0
				22,680.60		22,680.60	25,039.39	0.1	0.0
Euro Total				3,626,111.22		4,834,363.95	5,337,138.40	20.8	3.1

Indian Rupee(FX= 81.8362)

COMMON STOCKS- INR

70850.00	b4z9xf5	Coal India Ltd INR	199.05	14,102,383.25	233.10	16,515,135.00	201,807.08	0.8	7.5
16720.00	6294896	Hcl Technologies Inr2	538.57	9,004,826.67	1,064.10	17,791,752.00	217,406.74	0.8	0.8
44840.00	6139726	Hindustan Zinc Inr2	353.45	15,848,638.78	314.35	14,095,454.00	172,239.73	0.7	0.0
13680.00	6582483	Sun Pharmaceutical Inr1(Demat)	959.01	13,119,248.72	987.65	13,511,052.00	165,098.62	0.6	1.0
4560.00	b01npj1	Tata Consultancy S Inr1	3,357.73	15,311,239.24	3,219.25	14,679,780.00	179,379.92	0.7	1.0
				67,386,336.66		76,593,173.00	935,932.10	3.7	2.2

CASH AND EQUIVALENTS- INR

240768.00	divacc	Dividend Accrual - In	1.00	240,768.00	1.00	240,768.00	2,942.07	0.0	0.0
				240,768.00		240,768.00	2,942.07	0.0	0.0
Indian Rupee Total				67,627,104.66		76,833,941.00	938,874.17	3.7	2.1

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,670.0701)									
COMMON STOCKS- IDR									
954850.00	b3bqfc4	Adaro Energy Tbk Idr100	3,042.46	2,905,090,111.00	3,130.00	2,988,680,500.00	203,727.37	0.8	0.0
				2,905,090,111.00		2,988,680,500.00	203,727.37	0.8	0.0
Indonesian Rupiah Total				2,905,090,111.00		2,988,680,500.00	203,727.37	0.8	0.0
Hong Kong Dollar(FX= 7.8499)									
COMMON STOCKS- HKD									
58840.00	b09n7m0	China Shenhua Ener H CNY	23.14	1,361,640.04	26.00	1,529,840.00	194,886.56	0.8	4.0
150470.00	b0b8z18	Cosco Shipping Hld H CNY	13.58	2,042,677.02	9.08	1,366,267.60	174,049.05	0.7	9.6
115200.00	b4pppy6	I/Mongolia Yitai C H CNY	11.32	1,304,182.02	16.02	1,845,504.00	235,099.05	0.9	5.8
224040.00	6340078	Kunlun Energy Comp HKD	6.38	1,429,348.67	7.26	1,626,530.40	207,203.96	0.8	3.5
780.00	bgjw376	Meituan Dianping USD (A & B Class)	694.91	542,031.42	133.00	103,740.00	13,215.45	0.1	0.0
222500.00	6706250	PICC Property & CA H CNY	7.46	1,660,300.45	9.47	2,107,075.00	268,420.62	1.0	3.3
265800.00	bd8gl18	Postal Savings Ban 'H' Cny1	5.36	1,424,256.36	5.10	1,355,580.00	172,687.55	0.7	4.3
15500.00	6859927	Sun Hung Kai Prop NPV	111.58	1,729,552.94	109.00	1,689,500.00	215,225.67	0.8	4.5
75640.00	b67c2g0	Swire Properties L NPV	22.70	1,717,293.07	21.05	1,592,222.00	202,833.41	0.8	4.1
7800.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	313.80	2,447,662.01	344.40	2,686,320.00	342,210.73	1.3	0.3
				15,658,944.01		15,902,579.00	2,025,832.05	7.9	4.0
CASH AND EQUIVALENTS- HKD									
51435.20	divacc	Dividend Accrual - HK	1.00	51,435.20	1.00	51,435.20	6,552.34	0.0	0.0
				51,435.20		51,435.20	6,552.34	0.0	0.0
Hong Kong Dollar Total				15,710,379.21		15,954,014.20	2,032,384.39	7.9	4.0
Japanese Yen(FX= 136.1650)									
COMMON STOCKS- JPY									
2480.00	6870490	Advantest Corp NPV	9,886	24,518,208	10,540	26,139,200	191,967.10	0.7	0.6
6500.00	6132101	Bridgestone Corp NPV	5,072	32,969,869	5,438	35,347,000	259,589.47	1.0	1.9

New York City Police Pension Fund

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7570.00	b601qs4	Dai-Ichi Life Insurance NPV	3,095	23,427,112	2,515	19,034,765	139,791.91	0.5	2.5
39900.00	6251448	Daiwa Securities Group NPV	623	24,841,084	629	25,097,100	184,313.88	0.7	5.6
6220.00	byp97j7	Dexerials Corp NPV	3,739	23,254,611	2,566	15,960,520	117,214.56	0.5	2.5
3840.00	b3ff8w8	Hoshizaki Corp NPV	4,486	17,227,888	4,780	18,355,200	134,801.16	0.5	2.5
9030.00	6474535	Japan Tobacco Inc NPV	2,778	25,089,052	2,924	26,399,205	193,876.58	0.8	5.3
16220.00	6569464	Marubeni Corp NPV	1,544	25,046,380	1,920	31,142,400	228,710.76	0.9	1.8
8120.00	6597302	Mitsui & Co NPV	4,079	33,121,063	4,229	34,339,480	252,190.21	1.0	1.9
6950.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	25,075,049	3,375	23,456,250	172,263.43	0.7	2.4
10910.00	6661144	ORIX Corp NPV	2,274	24,813,150	2,300	25,093,000	184,283.77	0.7	3.8
1960.00	6804682	Shionogi & Co NPV	6,442	12,626,119	6,073	11,903,080	87,416.59	0.3	2.0
10850.00	6858946	Sumitomo Corp NPV	2,289	24,839,990	2,427	26,332,950	193,390.00	0.8	3.7
4900.00	6431897	Sumitomo Mitsui Tr NPV	4,827	23,654,645	4,889	23,956,100	175,934.34	0.7	4.1
7890.00	6985264	Yamaha Motor Co NPV	3,118	24,602,949	3,500	27,615,000	202,805.42	0.8	3.3
6220.00	b292rc1	ZOZO, Inc.	2,658	16,534,194	2,856	17,764,320	130,461.72	0.5	1.1
				381,641,363		387,935,570	2,849,010.91	11.1	2.8

CASH AND EQUIVALENTS- JPY

4069673.00	divacc	Dividend Accrual - Jp	1	4,069,673	1	4,069,673	29,887.81	0.1	0.0
				4,069,673		4,069,673	29,887.81	0.1	0.0

Japanese Yen Total				385,711,036		392,005,243	2,878,898.71	11.2	2.8
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Mexican Peso(FX= 18.0390)

COMMON STOCKS- MXN

24050.00	2421041	Gpo Fin Banorte NPV Series O	63.24	1,520,847.28	155.48	3,739,294.00	207,289.43	0.8	0.0
				1,520,847.28		3,739,294.00	207,289.43	0.8	0.0

Mexican Peso Total				1,520,847.28		3,739,294.00	207,289.43	0.8	0.0
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Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Qatari Rial(FX= 3.6400)										
COMMON STOCKS- QAR										
45960.00	6673570		INDUSTRIES OF QATA	15.41	708,404.47	12.76	586,449.60	161,112.53	0.6	4.7
					708,404.47		586,449.60	161,112.53	0.6	4.7
Qatari Rial Total					708,404.47		586,449.60	161,112.53	0.6	4.7
Norwegian Krone(FX= 10.6911)										
COMMON STOCKS- NOK										
5739.00	b1l95g3		Aker BP ASA NOK	219.86	1,261,800.97	254.50	1,460,575.50	136,616.02	0.5	0.7
4420.00	7133608		Equinor ASA NOK	366.70	1,620,818.81	305.00	1,348,100.00	126,095.54	0.5	0.3
5190.00	7751259		Yara International NOK	477.26	2,476,964.26	428.80	2,225,472.00	208,161.18	0.8	7.0
					5,359,584.04		5,034,147.50	470,872.74	1.8	3.4
Norwegian Krone Total					5,359,584.04		5,034,147.50	470,872.74	1.8	3.4
Turkish Lira(FX= 19.4483)										
COMMON STOCKS- TRY										
17750.00	b03my33		Tofas Otomobil Fab Try1	91.27	1,620,124.11	192.00	3,408,000.00	175,234.28	0.7	0.9
					1,620,124.11		3,408,000.00	175,234.28	0.7	0.9
Turkish Lira Total					1,620,124.11		3,408,000.00	175,234.28	0.7	0.9
Thai Baht(FX= 34.1475)										
COMMON STOCKS- THB										
26400.00	b0166d1		Bumrungrad Hoptl THB (Local)	226.23	5,972,381.47	238.00	6,283,200.00	184,001.76	0.7	1.3
					5,972,381.47		6,283,200.00	184,001.76	0.7	1.3

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- THB									
55836.00	divacc	Dividend Accrual - Th	1.00	55,836.00	1.00	55,836.00	1,635.14	0.0	0.0
				55,836.00		55,836.00	1,635.14	0.0	0.0
Thai Baht Total				6,028,217.47		6,339,036.00	185,636.90	0.7	1.3
Singapore Dollar(FX= 1.3342)									
COMMON STOCKS- SGD									
118780.00	byyfhz2	Fraser's Log & Com NPV Units (REIT)	1.45	172,141.65	1.35	160,353.00	120,191.13	0.5	4.8
				172,141.65		160,353.00	120,191.13	0.5	4.8
Singapore Dollar Total				172,141.65		160,353.00	120,191.13	0.5	4.8
South Korean Won(FX= 1,338.3996)									
COMMON STOCKS- KRW									
24633.00	bb96z33	Jb Financial Group KRW	7,661.23	188,719,103.00	8,360.00	205,931,880.00	153,864.23	0.6	2.2
2980.00	6490928	Kia Motors Corp KRW	81,131.98	241,773,299.00	84,500.00	251,810,000.00	188,142.56	0.7	1.1
6320.00	6505316	KT Corporation KRW	36,859.53	232,952,248.00	30,000.00	189,600,000.00	141,661.69	0.6	3.7
2470.00	6175076	KT&G Corporation KRW	94,112.80	232,458,616.00	85,800.00	211,926,000.00	158,342.80	0.6	5.6
5800.00	6771720	Samsung Electronic KRW	65,805.51	381,671,982.42	65,500.00	379,900,000.00	283,846.38	1.1	2.2
				1,277,575,248.42		1,239,167,880.00	925,857.65	3.6	2.8

		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- KRW									
30455820.00	cash	Cash Account - KRW	1.00	30,455,820.00	1.00	30,455,820.00	22,755.39	0.1	0.0
2093800.00	divacc	Dividend Accrual - Kr	1.00	2,093,800.00	1.00	2,093,800.00	1,564.41	0.0	0.0
				32,549,620.00		32,549,620.00	24,319.80	0.1	0.0
South Korean Won Total				1,310,124,868.42		1,271,717,500.00	950,177.45	3.7	2.7
Swedish Krona(FX= 10.2572)									
COMMON STOCKS- SEK									
16190.00	4813345	Skand Enskilda Bkn Ser A NPV	115.54	1,870,562.21	116.50	1,886,135.00	183,883.11	0.7	5.2
				1,870,562.21		1,886,135.00	183,883.11	0.7	5.2
CASH AND EQUIVALENTS- SEK									
109282.50	cash	Cash Account - SEK	1.00	109,282.50	1.00	109,282.50	10,654.17	0.0	0.0
				109,282.50		109,282.50	10,654.17	0.0	0.0
Swedish Krona Total				1,979,844.71		1,995,417.50	194,537.28	0.8	4.9
Swiss Franc(FX= 0.8901)									
COMMON STOCKS- CHF									
700.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.21	170,246.45	263.90	184,730.00	207,550.14	0.8	2.3
3530.00	7123870	Nestle SA CHF (Regd)	101.58	358,569.66	114.52	404,255.60	454,194.26	1.8	2.4
3330.00	7103065	Novartis AG CHF (Regd)	84.60	281,706.09	91.13	303,462.90	340,950.40	1.3	3.1
950.00	7110388	Roche Holdings AG Genusscheine NPV	261.22	248,158.46	280.35	266,332.50	299,233.19	1.2	3.1
14940.00	brjl176	UBS Group AG CHF (Regd)	12.45	186,029.39	18.07	269,891.10	303,231.39	1.2	2.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
501.00	5983816	Zurich Insurance CHF	356.25	178,482.76	431.80	216,331.80	243,055.78	0.9	4.4
				1,423,192.81		1,645,003.90	1,848,215.16	7.2	2.9
CASH AND EQUIVALENTS- CHF									
20711.60	cash	Cash Account - CHF	1.00	20,711.60	1.00	20,711.60	23,270.15	0.1	0.0
				20,711.60		20,711.60	23,270.15	0.1	0.0
Swiss Franc Total				1,443,904.41		1,665,715.50	1,871,485.31	7.3	2.9
Taiwan Dollar(FX= 30.7425)									
COMMON STOCKS- TWD									
32940.00	6336055	Feng Tay Entrprise TWD	192.27	6,333,484.87	190.50	6,275,070.00	204,117.10	0.8	2.2
6870.00	6372480	Mediatek Inc TWD	731.00	5,021,967.26	665.00	4,568,550.00	148,606.98	0.6	11.0
23520.00	b118753	Nan Ya Printed Cir TWD	273.26	6,427,098.81	274.50	6,456,240.00	210,010.25	0.8	3.6
14320.00	6346333	Novatek Microelect TWD	401.10	5,743,732.00	418.50	5,992,920.00	194,939.25	0.8	2.1
				23,526,282.93		23,292,780.00	757,673.58	3.0	4.3
Taiwan Dollar Total				23,526,282.93		23,292,780.00	757,673.58	3.0	4.3
South African Rand(FX= 18.2838)									
COMMON STOCKS- ZAR									
13780.00	6418801	Exxaro Resources ZAR	213.05	2,935,840.56	191.82	2,643,279.60	144,569.88	0.6	7.4
1220.00	6622691	Naspers N ZAR	2,408.50	2,938,374.55	3,261.20	3,978,664.00	217,606.56	0.8	0.2
16980.00	b030gj7	Standard Bank Gr Ltd ZAR	182.67	3,101,660.31	171.29	2,908,504.20	159,075.91	0.6	5.1
				8,975,875.42		9,530,447.80	521,252.36	2.0	3.7
South African Rand Total				8,975,875.42		9,530,447.80	521,252.36	2.0	3.7
Total Portfolio				4,754,813,052.24			25,617,456.50	100.0	3.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
4/3/2023	4/5/2023	2000.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	57.31	114,629.40	114,629.40
4/4/2023	4/6/2023	1900.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	57.58	109,399.72	109,399.72
4/5/2023	4/10/2023	880.00	rdy	Dr Reddys Laboratories Ltd ADR	1.00000	57.62	50,701.38	50,701.38
US Dollar Total							274,730.50	274,730.50
British Pound Sterling								
4/3/2023	4/5/2023	76520.00	blgz986	Tesco Ord Gbp0.0633333	0.80665	2.65	202,583.34	251,142.49
British Pound Sterling Total							202,583.34	251,142.49
Euro								
4/3/2023	4/5/2023	8960.00	bymxps7	UniCredit SpA NPV	0.91840	18.09	162,095.36	176,497.56
Euro Total							162,095.36	176,497.56
Indonesian Rupiah								
4/4/2023	4/6/2023	716100.00	b3bqfc4	Adaro Energy Tbk Idr100	14898.5000 0	3,043.76	2,179,633,083.00	146,298.83
4/5/2023	4/10/2023	238750.00	b3bqfc4	Adaro Energy Tbk Idr100	14925.0000 0	3,038.56	725,457,028.00	48,606.84
Indonesian Rupiah Total							2,905,090,111.00	194,905.66
Japanese Yen								
4/4/2023	4/6/2023	30000.00	6251448	Daiwa Securities Group NPV	131.81500	626.58	18,797,389.00	142,604.32
4/4/2023	4/6/2023	6100.00	6597302	Mitsui & Co NPV	131.81500	4,120.93	25,137,684.00	190,704.27
4/5/2023	4/7/2023	2300.00	6251448	Daiwa Securities Group NPV	130.87500	617.78	1,420,894.00	10,856.88
4/5/2023	4/7/2023	500.00	6597302	Mitsui & Co NPV	130.87500	3,965.59	1,982,796.00	15,150.30
4/6/2023	4/10/2023	7600.00	6251448	Daiwa Securities Group NPV	131.78500	608.26	4,622,801.00	35,078.35
4/6/2023	4/10/2023	1520.00	6597302	Mitsui & Co NPV	131.78500	3,947.75	6,000,583.00	45,533.13
Japanese Yen Total							57,962,147.00	439,927.26

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
4/4/2023	4/6/2023	2100.00	b432qw4	Seven Group Holdings NPV	1.48159	23.69	49,752.94	33,580.75
4/4/2023	4/6/2023	2900.00	b432qw4	Seven Group Holdings NPV	1.48159	23.69	68,706.44	46,373.42
4/4/2023	4/6/2023	2200.00	b432qw4	Seven Group Holdings NPV	1.48159	23.69	52,122.13	35,179.84
4/4/2023	4/6/2023	3100.00	b432qw4	Seven Group Holdings NPV	1.48159	23.69	73,444.82	49,571.59
4/5/2023	4/11/2023	1510.00	b432qw4	Seven Group Holdings NPV	1.48998	23.80	35,945.41	24,124.76
Australian Dollar Total							279,971.74	188,830.36
British Pound Sterling								
4/3/2023	4/5/2023	460.00	3208986	Next GBP	0.80665	64.81	29,812.66	36,958.74
British Pound Sterling Total							29,812.66	36,958.74
Euro								
4/3/2023	4/5/2023	760.00	5842359	Deutsche Telekom NPV (Regd)	0.91840	22.29	16,937.45	18,442.35
4/3/2023	4/5/2023	710.00	5842359	Deutsche Telekom NPV (Regd)	0.91840	22.29	15,823.15	17,229.04
4/3/2023	4/5/2023	130.00	4057808	L'Oreal EUR	0.91840	412.13	53,577.06	58,337.39
4/3/2023	4/5/2023	1180.00	4741844	Merck KGAA NPV	0.91840	167.18	197,274.20	214,802.05
4/3/2023	4/5/2023	5160.00	bng8pq9	NN Group NV EUR	0.91840	33.54	173,062.09	188,438.69
4/3/2023	4/5/2023	220.00	5671519	Wolters Kluwer EUR	0.91840	115.86	25,488.20	27,752.83
Euro Total							482,162.15	525,002.34
Hong Kong Dollar								
4/4/2023	4/11/2023	186600.00	b0y91c1	China National Bui H CNY	7.84935	6.43	1,200,267.85	152,913.02
4/4/2023	4/11/2023	12300.00	6491318	Kingboard Chemical HKD	7.84935	23.53	289,414.09	36,871.09
4/6/2023	4/12/2023	47540.00	6491318	Kingboard Chemical HKD	7.84980	23.12	1,099,030.23	140,007.42
Hong Kong Dollar Total							2,588,712.17	329,791.53
Swiss Franc								
4/3/2023	4/5/2023	10.00	5983816	Zurich Insurance CHF	0.91275	433.89	4,338.91	4,753.67
Swiss Franc Total							4,338.91	4,753.67

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
4/12/2023	6/30/2023	b0d7494	EDP Energias Br NPV	2,048.16
4/28/2023	12/27/2023	2684532	Petrol Brasileiros Prf NPV	3,060.00
4/28/2023	5/19/2023	2684532	Petrol Brasileiros Prf NPV	8,434.54
4/28/2023	6/16/2023	2684532	Petrol Brasileiros Prf NPV	5,374.54
				18,917.23
COMMON STOCKS- GBP				
4/20/2023	4/20/2023	0718875	Rio Tinto GBP	0.01
4/27/2023	6/5/2023	0560399	Legal & General Gp Ord GBP	13,941.79
4/28/2023	4/28/2023	b1xzs82	Anglo American USD	-4,395.60
4/28/2023	4/28/2023	b1xzs82	Anglo American USD	4,420.17
				13,966.37
COMMON STOCKS- CAD				
4/24/2023	5/24/2023	2754383	Royal Bank of Canada Montreal Que	2,330.07
				2,330.07
COMMON STOCKS- EUR				
4/3/2023	4/5/2023	5501906	BBVA (Bilb-Viz-Arg) EUR	9,279.54
4/3/2023	4/3/2023	b15c557	Total EUR	2,567.21
4/6/2023	4/12/2023	5842359	Deutsche Telekom NPV (Regd)	7,913.32
4/20/2023	5/3/2023	b288c92	Iberdrola SA EUR	77.90
4/24/2023	4/26/2023	bymxps7	UniCredit SpA NPV	9,755.94
4/24/2023	4/26/2023	bywp840	Banca Mediolanum NPV	8,215.88
4/25/2023	4/27/2023	4061412	LVMH Moet Hennessy EUR	3,688.44
4/26/2023	4/28/2023	4057808	L'Oreal EUR	3,710.62
4/27/2023	4/27/2023	4061412	LVMH Moet Hennessy EUR	-554.93
4/27/2023	6/7/2023	bywlc68	Relx PLC GBP	3,681.34
4/28/2023	4/28/2023	4057808	L'Oreal EUR	-556.42
4/28/2023	5/10/2023	b929f46	ASML Holding NV EUR	666.08
				48,444.92

COMMON STOCKS- INR

Ex-Date	Pay-Date	Symbol	Security	Amount
4/6/2023	4/6/2023	6139726	Hindustan Zinc Inr2	-558.03
4/28/2023	5/9/2023	6294896	Hcl Technologies Inr2	2,942.07
				2,384.04
COMMON STOCKS- HKD				
4/3/2023	5/4/2023	b67c2g0	Swire Properties L NPV	6,552.34
				6,552.34
COMMON STOCKS- KRW				
4/10/2023	4/10/2023	bb96z33	Jb Financial Group KRW	11,143.42
4/14/2023	4/14/2023	6771720	Samsung Electronic KRW	-166.00
4/17/2023	4/17/2023	6490928	Kia Motors Corp KRW	-176.14
4/27/2023	4/27/2023	6505316	KT Corporation KRW	-1,291.29
4/28/2023	4/28/2023	6175076	KT&G Corporation KRW	-1,153.43
				8,356.56
COMMON STOCKS- SEK				
4/5/2023	4/13/2023	4813345	Skand Enskilda Bkn Ser A NPV	10,511.37
				10,511.37
COMMON STOCKS- CHF				
4/14/2023	4/14/2023	5983816	Zurich Insurance CHF	8,743.75
4/14/2023	4/14/2023	brjl176	UBS Group AG CHF (Regd)	2,700.41
4/14/2023	4/14/2023	brjl176	UBS Group AG CHF (Regd)	4,154.47
4/24/2023	4/26/2023	7123870	Nestle SA CHF (Regd)	11,717.02
4/26/2023	4/26/2023	7123870	Nestle SA CHF (Regd)	-4,093.13
				23,222.51
COMMON STOCKS- ZAR				
4/4/2023	4/11/2023	b030gj7	Standard Bank Gr Ltd ZAR	5,571.81
				5,571.81
AMERICAN DEPOSITORY RECEIPTS				
4/13/2023	4/13/2023	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	9.06

Ex-Date	Pay-Date	Symbol	Security	Amount
				9.06
CASH AND EQUIVALENTS				
4/1/2023	4/3/2023	cash	Cash Account - USD	927.21
				927.21
NET INCOME				141,193.50