



ATIVO
CAPITAL

Monthly Report

Account

New York City Police Pension Fund

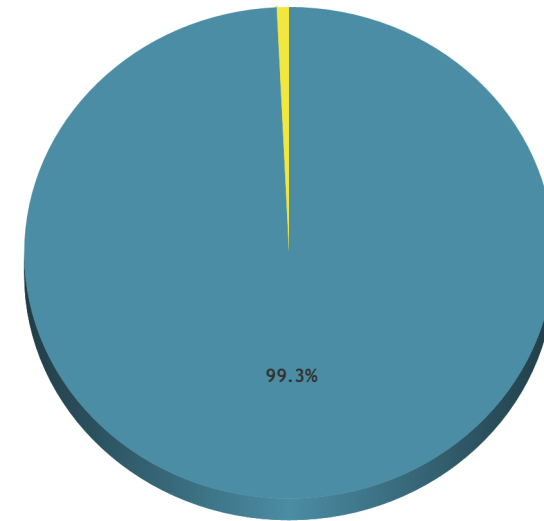
1/31/2022



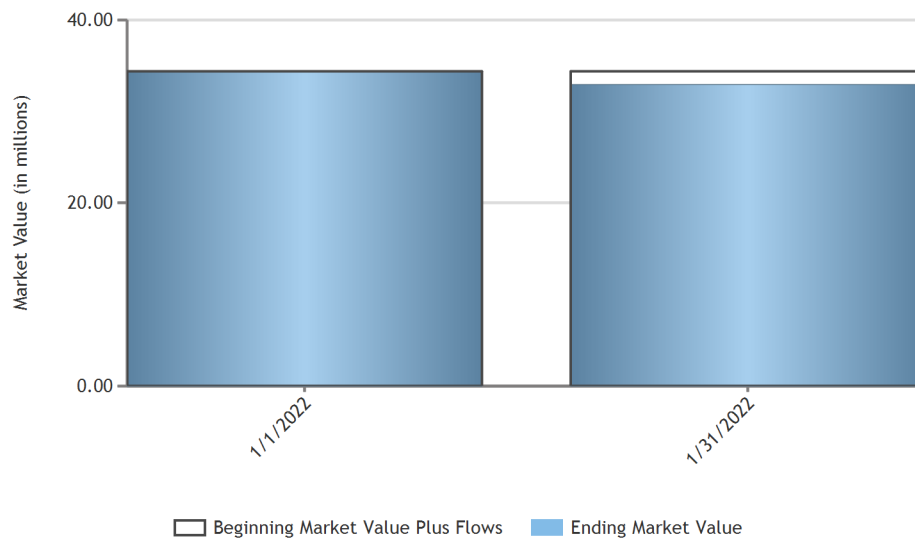
Activity Summary

	Month to Date	Year to Date
Beginning Value	34,372,245.00	34,372,245.00
Net Contributions/Withdrawals	-636.71	-636.71
Realized Gains	4,029.77	4,029.77
Unrealized Gains	-1,489,727.11	-1,489,727.11
Income Received	33,774.50	33,774.50
Ending Value	32,919,685.45	32,919,685.45

Portfolio Allocation as of 1/31/2022

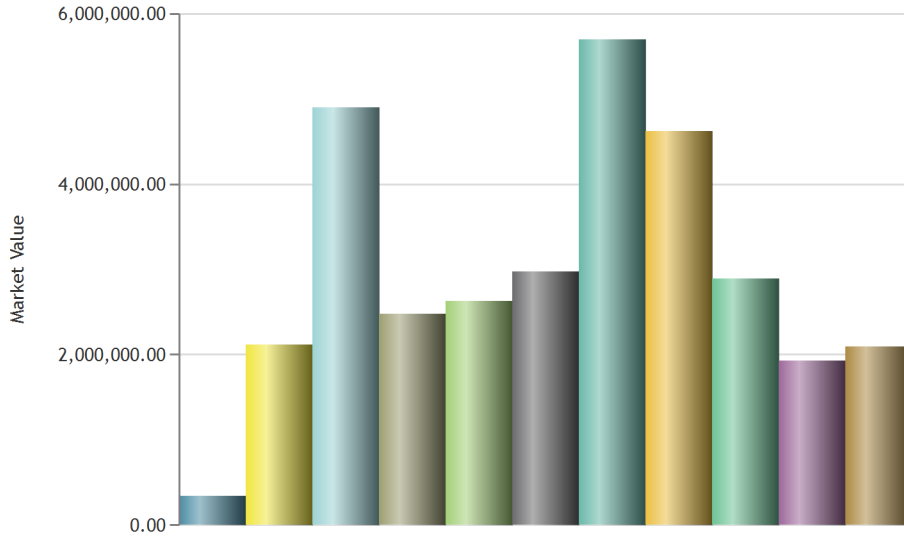


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	32,675,304.10	99.3	2.7
Cash and Equivalents	244,381.35	0.7	1.2
Total	32,919,685.45	100.0	2.7

Portfolio Allocation as of 1/31/2022

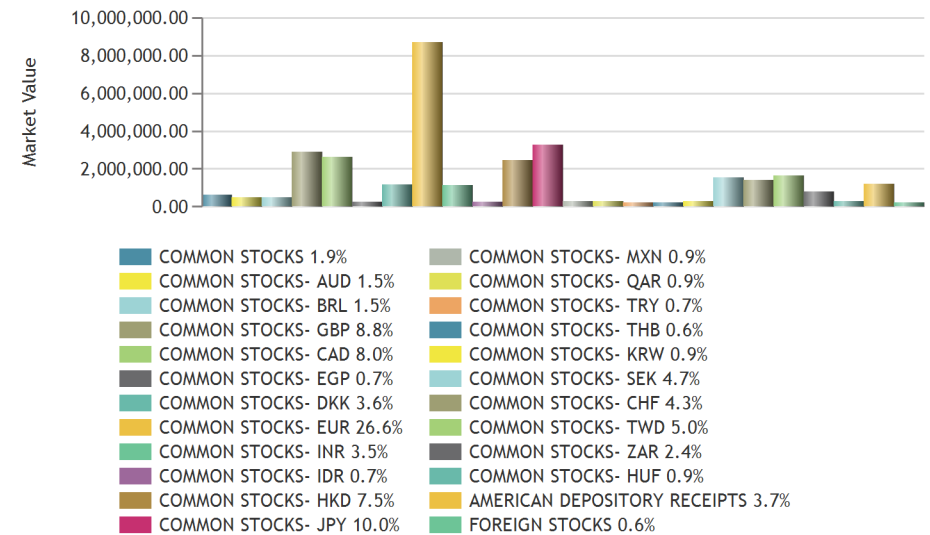


Industry Sector	Market Value	% Equity	% Assets
ENERGY	343,864.97	1.1	1.0
MATERIALS	2,119,859.73	6.5	6.4
INDUSTRIALS	4,901,505.91	15.0	14.9
CONSUMER DISCRETIONARY	2,474,709.62	7.6	7.5
CONSUMER STAPLES	2,624,089.34	8.0	8.0
HEALTHCARE	2,976,456.58	9.1	9.0
FINANCIALS	5,698,569.05	17.4	17.3
INFORMATION TECHNOLOGY	4,622,565.54	14.1	14.0
COMMUNICATION SERVICES	2,890,896.47	8.8	8.8
UTILITIES	1,929,985.73	5.9	5.9
REAL ESTATE	2,092,801.17	6.4	6.4
Equity Total	32,675,304.10	100.0	99.3

Top 10 Holdings

Symbol	Security	Market Value	% Assets
tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	512,716.03	1.6
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	475,174.89	1.4
4253048	AP Moller-Maersk Ser B DKK	427,945.10	1.3
6527666	Ctbc Financial Hol TWD	419,298.91	1.3
b5zn1n8	Segro PLC GBP	410,504.58	1.2
bjvnss4	Ferguson PLC (New) GBP	392,191.06	1.2
4741844	Merck KGAA NPV	386,904.03	1.2
6411673	Fubon Financial HL TWD	381,734.61	1.2
2956662	Weston George Ltd	381,482.94	1.2
bng8pq9	NN Group NV EUR	381,273.03	1.2
Top 10 Holdings Total		4,169,225.19	12.7

Equity Allocation by Security Type



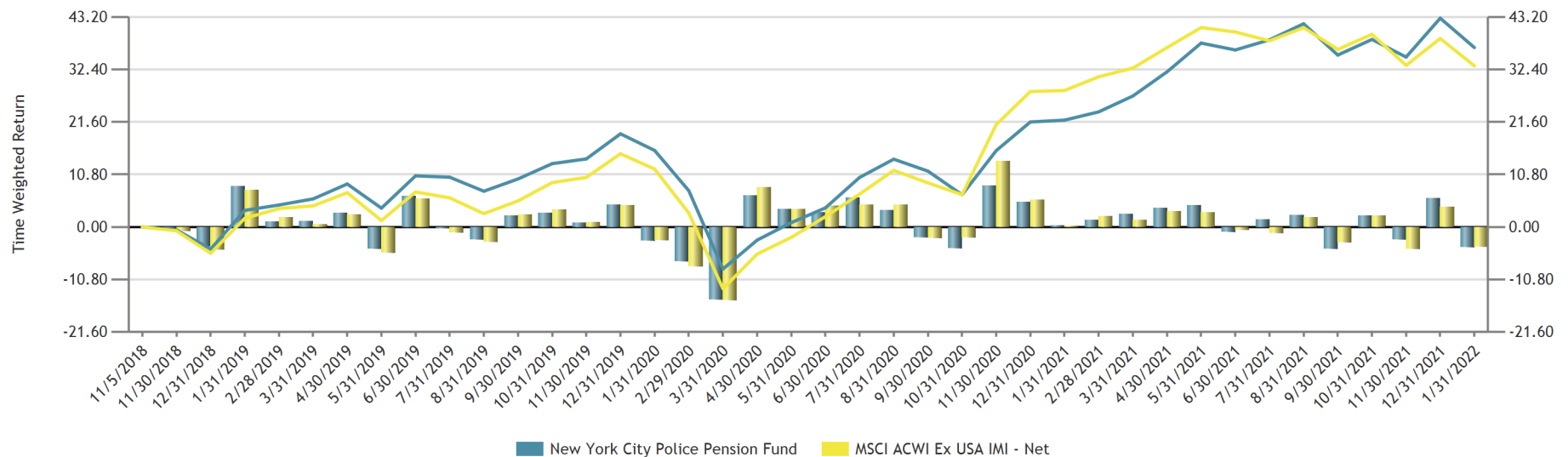
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Since Inception 11/5/2018
	-4.22	-4.22	-4.22	12.24	9.80	10.18

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MSCI ACWI Ex USA IMI - Net	-4.06	-4.06	-4.06	3.95	9.36	9.24
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Time Weighted Return Since Inception 11/5/2018



Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2581.00		chkp	Check Point Software Tech Ltd	116.29	300,153.50	121.01	312,326.81	312,326.81	0.9	0.0
1120.00		iclr	Icon PLC	138.53	155,151.47	265.72	297,606.40	297,606.40	0.9	0.0
					455,304.97		609,933.21	609,933.21	1.9	0.0
AMERICAN DEPOSITORY RECEIPTS										
1610.00		baba	Alibaba Group Holding Ltd Sp ADS	188.83	304,020.90	125.79	202,521.90	202,521.90	0.6	0.0
2070.00		sap	Sap SE Sp ADR	107.14	221,780.42	125.21	259,184.70	259,184.70	0.8	2.3
4181.00		tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	71.71	299,833.88	122.63	512,716.03	512,716.03	1.6	1.2
30280.00		wit	Wipro Ltd Sp ADR 1 Sh	4.31	130,526.68	7.69	232,853.20	232,853.20	0.7	0.2
					956,161.88		1,207,275.83	1,207,275.83	3.7	1.1
FOREIGN STOCKS										
10420.00		b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	220,246.21	20.10	209,442.00	209,442.00	0.6	10.4
					220,246.21		209,442.00	209,442.00	0.6	10.4
CASH AND EQUIVALENTS										
cash			Cash Account - USD		94,038.05		94,038.05	94,038.05	0.3	3.2
divacc			Dividend Accrual - US		364.93		364.93	364.93	0.0	0.0
					94,402.98		94,402.98	94,402.98	0.3	3.2
US Dollar Total					1,726,116.04		2,121,054.02	2,121,054.02	6.4	1.8
Australian Dollar(FX= 1.4193)										
COMMON STOCKS- AUD										
10110.00		6144690	BHP Group Ltd NPV	35.42	358,073.88	46.35	468,598.50	330,151.00	1.0	8.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12520.00	6086253	Fortescue Metals G NPV	16.62	208,092.00	19.87	248,772.40	175,272.56	0.5	2.2
				566,165.88		717,370.90	505,423.55	1.5	6.4

Australian Dollar Total				566,165.88		717,370.90	505,423.55	1.5	6.4
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Brazilian Real(FX= 5.3100)

COMMON STOCKS- BRL

90014.00	b1ybrg0	Cia Energ Mg-Cemig Prf Br15.00	11.84	1,065,549.65	13.13	1,181,883.82	222,576.99	0.7	0.0
18440.00	2196286	Vale SA NPV	93.64	1,726,683.74	80.87	1,491,242.80	280,836.69	0.9	0.0
				2,792,233.39		2,673,126.62	503,413.68	1.5	0.0

CASH AND EQUIVALENTS- BRL

43179.64	divacc	Dividend Accrual - Br	1.00	43,179.64	1.00	43,179.64	8,131.76	0.0	0.0
				43,179.64		43,179.64	8,131.76	0.0	0.0

Brazilian Real Total				2,835,413.03		2,716,306.26	511,545.44	1.6	0.0
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British Pound Sterling(FX= 0.7454)

COMMON STOCKS- GBP

7490.00	b02j639	Admiral Group GBP	21.59	161,697.34	31.44	235,485.60	315,939.20	1.0	3.6
8090.00	b1xzs82	Anglo American USD	30.14	243,794.91	32.28	261,145.20	350,365.40	1.1	5.4
6920.00	b19nlv4	Experian Ord USD	17.90	123,841.23	30.81	213,205.20	286,046.71	0.9	1.1
2520.00	b1vnss4	Ferguson PLC (New) GBP	65.83	165,888.57	116.00	292,320.00	392,191.06	1.2	1.5
12760.00	0925288	GlaxoSmithKline Ord GBP	15.65	199,655.20	16.43	209,646.80	281,272.58	0.9	4.9
4620.00	0718875	Rio Tinto GBP	42.55	196,563.66	51.85	239,547.00	321,388.18	1.0	12.1
18430.00	b1n7z09	Safestore Holdings GBP	8.88	163,574.09	12.66	233,323.80	313,038.82	1.0	1.6
23500.00	b5zn1n8	Segro PLC GBP	6.19	145,544.66	13.02	305,970.00	410,504.58	1.2	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
66430.00	bg49kp9	Tritax Big Box REI GBP	2.00	132,650.15	2.37	157,704.82	211,584.64	0.6	2.9
				1,533,209.81		2,148,348.42	2,882,331.17	8.8	3.8
CASH AND EQUIVALENTS- GBP									
1107.20	divacc	Dividend Accrual - GB	1.00	1,107.20	1.00	1,107.20	1,485.47	0.0	0.0
				1,107.20		1,107.20	1,485.47	0.0	0.0
British Pound Sterling Total				1,534,317.01		2,149,455.62	2,883,816.64	8.8	3.8
Canadian Dollar(FX= 1.2718)									
COMMON STOCKS- CAD									
6930.00	2528102	Alimentation Couche-Tard Inc Class A Shares	45.92	318,215.45	51.27	355,301.10	279,368.69	0.8	0.9
7689.00	2117599	Canadian Apt Properties Real Estate	45.52	349,983.94	55.91	429,891.99	338,018.55	1.0	2.6
3460.00	bj2l575	CGI Inc CL A	79.56	275,274.17	108.53	375,513.80	295,261.68	0.9	0.0
3780.00	2347200	Fortis Inc	54.14	204,657.98	60.38	228,236.40	179,459.35	0.5	3.5
11110.00	byyxjy9	Hydro One Ltd	27.32	303,542.59	32.84	364,852.40	286,878.75	0.9	3.2
3841.00	2583952	Metro Inc	55.00	211,248.01	67.99	261,149.59	205,338.57	0.6	1.6
2900.00	2754383	Royal Bank of Canada Montreal Que	95.22	276,150.18	144.93	420,297.00	330,474.13	1.0	3.3
13850.00	2381093	Telus Corporation	23.74	328,857.23	29.91	414,253.50	325,722.20	1.0	4.4
3500.00	2956662	Weston George Ltd	99.93	349,761.22	138.62	485,170.00	381,482.94	1.2	1.7
				2,617,690.76		3,334,665.78	2,622,004.86	8.0	2.4
CASH AND EQUIVALENTS- CAD									
85628.59	cash	Cash Account - CAD	1.00	85,628.59	1.00	85,628.59	67,328.66	0.2	0.0
4989.77	divacc	Dividend Accrual - CA	1.00	4,989.77	1.00	4,989.77	3,923.39	0.0	0.0
				90,618.36		90,618.36	71,252.05	0.2	0.0
Canadian Dollar Total				2,708,309.12		3,425,284.14	2,693,256.91	8.2	2.3

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
Egyptian Pound(FX= 15.7100)									
COMMON STOCKS- EGP									
360830.00	6298177	Eastern Tobacco Egp15	12.75	4,601,274.33	10.39	3,749,023.70	238,639.32	0.7	9.6
				4,601,274.33		3,749,023.70	238,639.32	0.7	9.6
CASH AND EQUIVALENTS- EGP									
205673.10	divacc	Dividend Accrual - Eg	1.00	205,673.10	1.00	205,673.10	13,091.86	0.0	0.0
				205,673.10		205,673.10	13,091.86	0.0	0.0
Egyptian Pound Total				4,806,947.43		3,954,696.80	251,731.18	0.8	9.1
Danish Krone(FX= 6.6373)									
COMMON STOCKS- DKK									
120.00	4253048	AP Moller-Maersk Ser B DKK	17,837.04	2,140,444.30	23,670.00	2,840,400.00	427,945.10	1.3	1.4
1350.00	b1wt5g2	DSV DKK	1,473.56	1,989,308.47	1,337.50	1,805,625.00	272,042.10	0.8	0.2
2580.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	412.52	1,064,313.39	656.10	1,692,738.00	255,034.13	0.8	1.2
2090.00	b44xtx8	Pandora AS DKK	621.71	1,299,367.00	714.00	1,492,260.00	224,829.37	0.7	0.0
				6,493,433.16		7,831,023.00	1,179,850.69	3.6	0.8
Danish Krone Total				6,493,433.16		7,831,023.00	1,179,850.69	3.6	0.8
Euro(FX= 0.8921)									
COMMON STOCKS- EUR									
1130.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	184.75	208,772.34	227.35	256,905.50	287,990.96	0.9	4.0
520.00	b929f46	ASML Holding NV EUR	320.96	166,896.68	594.20	308,984.00	346,370.93	1.1	0.4
7440.00	b019m65	Azimut Holding SPA NPV	14.81	110,150.31	23.72	176,476.80	197,830.42	0.6	5.0
2340.00	5756029	Bayer Motoren Werk EUR	72.13	168,776.13	92.95	217,503.00	243,820.77	0.7	3.8
4040.00	5529027	Daimler AG Ord NPV (Regd)	70.43	284,531.50	69.93	282,517.20	316,701.66	1.0	4.6
2020.00	bp6vlq4	Daimler Truck Hold NPV (Young Share)	0.47	942.06	31.38	63,387.60	71,057.47	0.2	0.0
14979.00	5842359	Deutsche Telekom NPV (Regd)	15.29	228,999.97	16.67	249,729.89	279,947.10	0.9	4.2
22470.00	7144569	Enel SPA EUR	4.41	99,091.46	6.78	152,369.07	170,805.66	0.5	4.1
60090.00	7598003	Hera EUR	3.45	207,321.63	3.68	221,011.02	247,753.26	0.8	2.7

New York City Police Pension Fund

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
20320.00	b288c92	Iberdrola SA EUR	7.35	149,427.67	10.16	206,451.20	231,431.71	0.7	3.2
45540.00	bd2z8s7	Italgas Spa NPV	5.50	250,372.36	5.87	267,228.72	299,563.28	0.9	4.0
8390.00	bd0q398	Kon Ahold Delhaize EUR	25.09	210,486.17	28.76	241,254.45	270,446.14	0.8	2.9
900.00	4057808	L'Oreal EUR	203.73	183,358.17	376.85	339,165.00	380,203.82	1.2	1.0
460.00	4061412	LVMH Moet Hennessy EUR	621.59	285,933.20	722.60	332,396.00	372,615.77	1.1	0.6
1780.00	4741844	Merck KGAA NPV	110.53	196,734.64	193.90	345,142.00	386,904.03	1.2	0.6
6860.00	bng8pq9	NN Group NV EUR	33.85	232,196.57	49.58	340,118.80	381,273.03	1.2	4.8
23340.00	5176177	Orange EUR	13.51	315,294.64	10.42	243,202.80	272,630.23	0.8	6.7
13250.00	byyn701	Poste Italiane Spa NPV	6.48	85,876.61	11.86	157,078.75	176,085.21	0.5	3.7
2450.00	4380429	Publicis Groupe SA EUR	58.13	142,422.73	59.70	146,265.00	163,963.00	0.5	3.4
11550.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	167,916.41	24.78	286,209.00	320,840.17	1.0	5.0
11390.00	bywlc68	Relx PLC GBP	17.44	198,652.51	27.16	309,352.40	346,783.91	1.1	1.6
6970.00	4768962	RWE AG NPV	36.48	254,266.12	37.31	260,050.70	291,516.72	0.9	2.4
2750.00	5671735	Sanofi EUR	75.97	208,927.74	92.75	255,062.50	285,924.95	0.9	3.3
1890.00	4834108	Schneider Electric EUR	69.32	131,023.44	149.36	282,290.40	316,447.42	1.0	1.6
1800.00	5727973	Siemens AG NPV (Regd)	102.31	184,154.22	139.88	251,784.00	282,249.76	0.9	2.7
870.00	4820301	Sofina NPV	309.73	269,461.27	352.40	306,588.00	343,685.02	1.0	0.6
11310.00	bd3cwg3	TOKMANNI GROUP OYJ	15.08	170,500.55	18.52	209,461.20	234,805.92	0.7	2.7
9260.00	bnzgvv1	Universal Music Gr Eur10.00	14.34	132,807.64	21.82	202,053.20	226,501.55	0.7	0.0
810.00	b29l881	Vgp NV NPV	113.01	91,539.86	251.50	203,715.00	228,364.43	0.7	1.0
14460.00	4834777	Vivendi SA EUR	13.35	193,078.12	11.60	167,736.00	188,031.98	0.6	5.2
1020.00	5497168	Volkswagen AG Non Vtg Prf NPV	148.98	151,957.80	183.32	186,986.40	209,611.67	0.6	0.0
3180.00	5671519	Wolters Kluwer EUR	50.17	159,534.18	90.24	286,963.20	321,685.62	1.0	1.6
				5,841,404.70		7,755,438.80	8,693,843.58	26.4	2.7
CASH AND EQUIVALENTS- EUR									
4269.30	cash	Cash Account - EUR	1.00	4,269.30	1.00	4,269.30	4,785.88	0.0	0.0
2798.06	divacc	Dividend Accrual - Eu	1.00	2,798.06	1.00	2,798.06	3,136.62	0.0	0.0
				7,067.36		7,067.36	7,922.51	0.0	0.0
Euro Total				5,848,472.06		7,762,506.16	8,701,766.09	26.4	2.7

				Local Currency			Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indian Rupee(FX= 74.6225)									
COMMON STOCKS- INR									
19420.00	6294896	Hcl Technologies Inr2	539.34	10,474,010.16	1,099.40	21,350,348.00	286,111.40	0.9	0.7
12869.00	6205122	Infosys Ltd Inr5	685.19	8,817,670.07	1,736.20	22,343,157.80	299,415.83	0.9	1.2
5260.00	b01npj1	Tata Consultancy S Inr1	3,357.73	17,661,648.77	3,736.25	19,652,675.00	263,361.25	0.8	0.8
2930.00	b01gzf6	Ultratech Cement INR	6,507.83	19,067,938.30	7,216.40	21,144,052.00	283,346.87	0.9	0.5
				56,021,267.30		84,490,232.80	1,132,235.36	3.4	0.8
CASH AND EQUIVALENTS- INR									
184816.00	divacc	Dividend Accrual - In	1.00	184,816.00	1.00	184,816.00	2,476.68	0.0	0.0
				184,816.00		184,816.00	2,476.68	0.0	0.0
Indian Rupee Total				56,206,083.30		84,675,048.80	1,134,712.03	3.4	0.8
Indonesian Rupiah(FX= 14,382.0742)									
COMMON STOCKS- IDR									
461800.00	b01c1p6	Bank Central Asia Idr62.50	7,381.48	3,408,768,881.00	7,625.00	3,521,225,000.00	244,835.56	0.7	4.5
				3,408,768,881.00		3,521,225,000.00	244,835.56	0.7	4.5
Indonesian Rupiah Total				3,408,768,881.00		3,521,225,000.00	244,835.56	0.7	4.5
Hong Kong Dollar(FX= 7.7976)									
COMMON STOCKS- HKD									
126860.00	b6wy993	China Medical Systems Usd0.005	15.66	1,986,500.65	12.98	1,646,642.80	211,174.38	0.6	4.3
98970.00	6416139	China Merchants Po NPV	13.26	1,312,051.68	14.36	1,421,209.20	182,263.56	0.6	5.1
33570.00	byzq077	Ck Asset Holdings HKD	42.21	1,416,992.09	51.85	1,740,604.50	223,224.54	0.7	3.6
213100.00	6191997	Cspc Pharmaceutica NPV	8.74	1,863,400.73	9.45	2,013,795.00	258,259.97	0.8	1.8
174900.00	b0ph5n3	Dongfeng Motor Gro H CNY	7.48	1,308,140.41	6.85	1,198,065.00	153,646.34	0.5	5.7
34200.00	6420538	Henderson Land Dev NPV	30.97	1,059,229.45	34.05	1,164,510.00	149,343.06	0.5	5.3
69440.00	6491318	Kingboard Chemical HKD	37.74	2,620,643.16	37.55	2,607,472.00	334,396.32	1.0	2.6
258400.00	6706250	PICC Property & CA H CNY	7.46	1,928,187.13	7.24	1,870,816.00	239,923.57	0.7	4.3
18000.00	6859927	Sun Hung Kai Prop NPV	111.58	2,008,513.09	94.75	1,705,500.00	218,722.55	0.7	5.2

New York City Police Pension Fund

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
7850.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	380.39	2,986,092.50	472.00	3,705,200.00	475,174.89	1.4	0.2
				18,489,750.89		19,073,814.50	2,446,129.17	7.4	3.2
CASH AND EQUIVALENTS- HKD									
105932.00	divacc	Dividend Accrual - HK	1.00	105,932.00	1.00	105,932.00	13,585.29	0.0	0.0
				105,932.00		105,932.00	13,585.29	0.0	0.0
Hong Kong Dollar Total				18,595,682.89		19,179,746.50	2,459,714.46	7.5	3.2

Japanese Yen(FX= 115.2250)

COMMON STOCKS- JPY

10504.00	b60dqz7	Asahi Holdings Inc NPV	1,196	12,560,739	2,212	23,234,848	201,647.63	0.6	5.4
7500.00	6132101	Bridgestone Corp NPV	5,070	38,022,899	5,013	37,597,500	326,296.38	1.0	2.1
8870.00	6146500	Brother Industries NPV	1,728	15,328,631	2,102	18,644,740	161,811.59	0.5	3.1
2220.00	b3ff8w8	Hoshizaki Corp NPV	8,973	19,919,745	8,450	18,759,000	162,803.21	0.5	1.3
4890.00	6689533	Kakaku.com Inc NPV	2,805	13,714,610	2,352	11,501,280	99,815.84	0.3	1.7
510.00	6490995	Keyence Corp NPV	49,526	25,258,260	58,230	29,697,300	257,733.13	0.8	0.3
1800.00	6194468	Kose Corporation NPV	17,331	31,196,070	10,420	18,756,000	162,777.18	0.5	1.2
8440.00	6595179	Misumi Group Inc NPV	4,763	40,202,196	3,700	31,228,000	271,017.57	0.8	0.6
580.00	6639550	Nintendo Co Ltd NPV	61,132	35,456,768	56,160	32,572,800	282,688.65	0.9	2.7
3499.00	6659428	Omron Corp NPV	7,846	27,454,708	8,305	29,059,195	252,195.23	0.8	1.0
13620.00	b5n4qn8	Pola Orbis Holding In NPV	1,846	25,140,319	1,699	23,140,380	200,827.77	0.6	3.0
5870.00	bqrrz00	Recruit Holdings Co L NPV	4,100	24,069,587	5,595	32,842,650	285,030.59	0.9	0.5
2260.00	6804682	Shionogi & Co NPV	6,442	14,558,688	6,427	14,525,020	126,057.89	0.4	1.7
5330.00	6125286	Trend Micro Inc NPV	6,012	32,041,925	6,060	32,299,800	280,319.38	0.9	3.0
7220.00	b292rc1	ZOZO, Inc.	2,658	19,192,425	3,030	21,876,600	189,859.84	0.6	1.0
				374,117,570		375,735,113	3,260,881.87	9.9	1.9

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
2227410.00	divacc	Dividend Accrual - Jp	1	2,227,410	1	2,227,410	19,330.96	0.1	0.0
				2,227,410		2,227,410	19,330.96	0.1	0.0
Japanese Yen Total				376,344,980		377,962,523	3,280,212.83	10.0	1.9
Mexican Peso(FX= 20.6490)									
COMMON STOCKS- MXN									
45030.00	2421041	Gpo Fin Banorte NPV Series O	63.24	2,847,557.30	130.74	5,887,222.20	285,109.31	0.9	0.0
				2,847,557.30		5,887,222.20	285,109.31	0.9	0.0
Mexican Peso Total				2,847,557.30		5,887,222.20	285,109.31	0.9	0.0
Qatari Rial(FX= 3.6410)									
COMMON STOCKS- QAR									
60690.00	6673570	INDUSTRIES OF QATA	15.41	935,077.72	16.83	1,021,412.70	280,530.82	0.9	3.6
				935,077.72		1,021,412.70	280,530.82	0.9	3.6
Qatari Rial Total				935,077.72		1,021,412.70	280,530.82	0.9	3.6
Turkish Lira(FX= 13.4155)									
COMMON STOCKS- TRY									
212210.00	b03mxr0	Turk Sise Ve Cam Fabr	8.53	1,809,683.41	13.80	2,928,498.00	218,292.12	0.7	1.3
				1,809,683.41		2,928,498.00	218,292.12	0.7	1.3
Turkish Lira Total				1,809,683.41		2,928,498.00	218,292.12	0.7	1.3

New York City Police Pension Fund

Quantity		Symbol	Security	Unit Cost	Local Currency	Total Cost	Price	Market Value	Reporting Currency	Market Value	% Assets	Curr. Yield
Thai Baht(FX= 33.2950)												
COMMON STOCKS- THB												
30720.00	6412568		Advanced Info Serv THB (Local)	226.60		6,961,047.60	220.00	6,758,400.00		202,985.43	0.6	3.2
						6,961,047.60		6,758,400.00		202,985.43	0.6	3.2
Thai Baht Total						6,961,047.60		6,758,400.00		202,985.43	0.6	3.2
South Korean Won(FX= 1,205.5005)												
COMMON STOCKS- KRW												
1740.00	6155250		Samsung Fire & Mar KRW	229,241.03		398,879,399.00	200,500.00	348,870,000.00		289,398.59	0.9	4.4
						398,879,399.00		348,870,000.00		289,398.59	0.9	4.4
CASH AND EQUIVALENTS- KRW												
15312000.00	divacc		Dividend Accrual - Kr	1.00		15,312,000.00	1.00	15,312,000.00		12,701.78	0.0	0.0
						15,312,000.00		15,312,000.00		12,701.78	0.0	0.0
South Korean Won Total						414,191,399.00		364,182,000.00		302,100.37	0.9	4.2
Swedish Krona(FX= 9.3341)												
COMMON STOCKS- SEK												
21420.00	bnzfhc1		Hexagon Ab Ser B NPV (Post Split)	76.89		1,647,033.54	124.20	2,660,364.00		285,015.59	0.9	0.5
15612.00	bmv7pq4		Investor Ab Ser B NPV (Post Split)	98.08		1,531,195.08	200.35	3,127,864.20		335,100.78	1.0	6.5
8550.00	7187627		Lundin Petroleum A NPV	208.91		1,786,212.59	375.40	3,209,670.00		343,864.97	1.0	0.3
11259.00	b1vq252		Sandvik Ab NPV	165.34		1,861,594.52	242.30	2,728,055.70		292,267.67	0.9	2.0
11700.00	7142091		Skanska ABM Ser B NPV	226.08		2,645,089.95	226.10	2,645,370.00		283,409.22	0.9	2.7
						9,471,125.69		14,371,323.90		1,539,658.23	4.7	2.4
Swedish Krona Total						9,471,125.69		14,371,323.90		1,539,658.23	4.7	2.4
Swiss Franc(FX= 0.9311)												
COMMON STOCKS- CHF												
2160.00	7123870		Nestle SA CHF (Regd)	91.36		197,339.94	119.08	257,212.80		276,261.00	0.8	2.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3000.00	7103065	Novartis AG CHF (Regd)	85.62	256,870.93	80.13	240,390.00	258,192.36	0.8	3.6
830.00	7110388	Roche Holdings AG Genusscheine NPV	245.22	203,536.46	356.90	296,227.00	318,164.44	1.0	2.4
20300.00	brjl176	UBS Group AG CHF (Regd)	12.45	252,770.86	17.10	347,130.00	372,837.12	1.1	2.0
401.00	5983816	Zurich Insurance CHF	325.80	130,644.94	440.70	176,720.70	189,807.96	0.6	4.3
				1,041,163.13		1,317,680.50	1,415,262.88	4.3	2.7

Swiss Franc Total				1,041,163.13		1,317,680.50	1,415,262.88	4.3	2.7
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Taiwan Dollar(FX= 27.8140)

COMMON STOCKS- TWD

422550.00	6527666	Ctbc Financial Hol TWD	22.25	9,401,385.00	27.60	11,662,380.00	419,298.91	1.3	3.6
140444.00	6411673	Fubon Financial HI TWD	46.39	6,514,662.00	75.60	10,617,566.40	381,734.61	1.2	2.6
6300.00	6372480	Mediatek Inc TWD	714.52	4,501,485.99	1,075.00	6,772,500.00	243,492.49	0.7	3.4
375000.00	6154622	President Secs TWD	23.12	8,670,981.00	22.20	8,325,000.00	299,309.70	0.9	6.5
301900.00	b73xcz3	TW Cooperative Fin TWD	25.24	7,621,229.37	26.45	7,985,255.00	287,094.81	0.9	3.2
				36,709,743.36		45,362,701.40	1,630,930.52	5.0	3.8

Taiwan Dollar Total				36,709,743.36		45,362,701.40	1,630,930.52	5.0	3.8
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South African Rand(FX= 15.4700)

COMMON STOCKS- ZAR

5060.00	b1g4262	Kumba Iron Ore Ltd ZAR	434.46	2,198,363.22	540.69	2,735,891.40	176,851.42	0.5	8.6
30070.00	6563206	MTN Group Ltd ZAR	70.46	2,118,815.32	192.12	5,777,048.40	373,435.58	1.1	2.7
16850.00	6801575	Shoprite Holdings Ltd Zar0.01134	143.00	2,409,519.56	210.01	3,538,668.50	228,743.92	0.7	2.6
				6,726,698.10		12,051,608.30	779,030.92	2.4	4.0

South African Rand Total				6,726,698.10		12,051,608.30	779,030.92	2.4	4.0
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Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Hungarian Forint(FX= 317.5111)									
COMMON STOCKS- HUF									
11340.00	bc9zh86	RICHTER GEDEON NYRT	6,627.57	75,156,615.00	8,340.00	94,575,600.00	297,865.45	0.9	2.7
				75,156,615.00		94,575,600.00	297,865.45	0.9	2.7
Hungarian Forint Total				75,156,615.00		94,575,600.00	297,865.45	0.9	2.7
Total Portfolio				4,442,284,911.41			32,919,685.45	100.0	2.7

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
1/28/2022	2/1/2022	1760.00	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1.00000	117.16	206,207.76	206,207.76
US Dollar Total							206,207.76	206,207.76

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
1/28/2022	2/1/2022	600.00	2754383	Royal Bank of Canada Montreal Que	1.27725	142.71	85,628.59	67,041.37
Canadian Dollar Total							85,628.59	67,041.37

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
1/6/2022	2/4/2022	b19nlv4	Experian Ord USD	1,497.82
				1,497.82
COMMON STOCKS- CAD				
1/25/2022	2/24/2022	2754383	Royal Bank of Canada Montreal Que	3,323.71
1/28/2022	2/15/2022	2117599	Canadian Apt Properties Real Estate	618.34
				3,942.04
COMMON STOCKS- EUR				
1/10/2022	2/1/2022	b288c92	Iberdrola SA EUR	3,167.26
1/13/2022	1/13/2022	4057808	L'Oreal EUR	46.13
1/24/2022	1/26/2022	7144569	Enel SPA EUR	4,828.15
				8,041.55
COMMON STOCKS- INR				
1/19/2022	2/7/2022	b01npj1	Tata Consultancy S Inr1	395.71
1/20/2022	2/4/2022	6294896	Hcl Technologies Inr2	2,085.16
				2,480.87
COMMON STOCKS- HKD				
1/20/2022	3/22/2022	bkpqzt6	Jd.Com Inc Usd0.00002 A Class	13,607.11
				13,607.11
COMMON STOCKS- SEK				
1/4/2022	1/11/2022	7187627	Lundin Petroleum A NPV	3,852.31
				3,852.31
AMERICAN DEPOSITORY RECEIPTS				
1/13/2022	1/13/2022	tsm	Taiwan Semiconductor Mfg Ltd Sp ADR	1.92
1/21/2022	4/21/2022	wit	Wipro Ltd Sp ADR 1 Sh	364.93
				366.85

FOREIGN STOCKS

Ex-Date	Pay-Date	Symbol	Security	Amount
1/3/2022	1/3/2022	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	-42.57
				-42.57
CASH AND EQUIVALENTS				
1/1/2022	1/3/2022	cash	Cash Account - USD	28.53
				28.53
NET INCOME				33,774.50

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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