



ATIVO
CAPITAL

Monthly Report

Account

10/31/2022

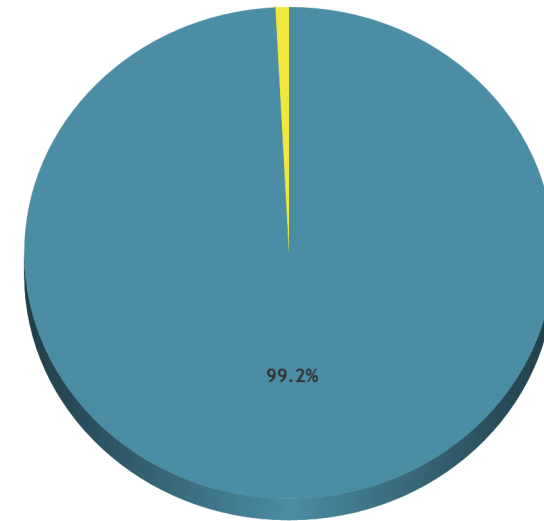
State Retirement and Pension System of Maryland



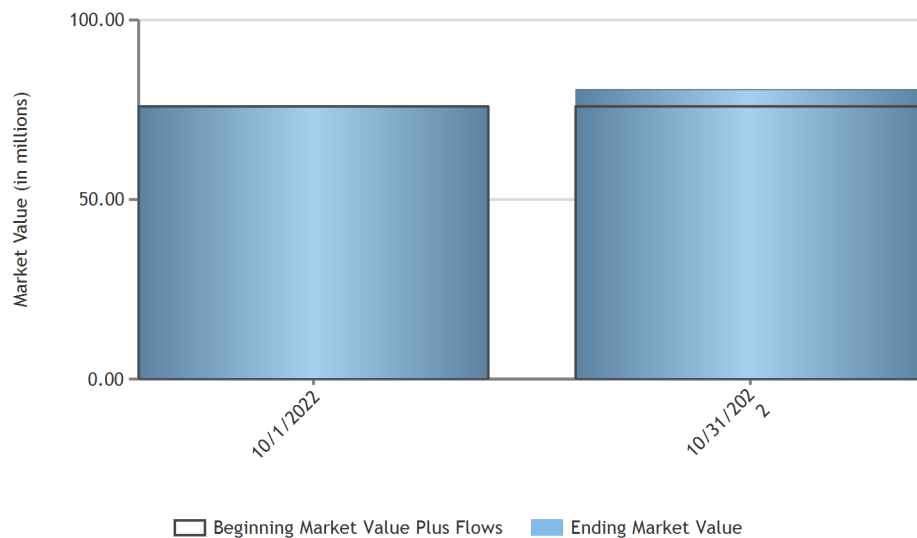
Activity Summary

	Month to Date	Year to Date
Beginning Value	75,894,204.57	96,190,667.49
Net Contributions/Withdrawals	17.06	9,992,788.83
Realized Gains	-45,730.33	-12,511,130.75
Unrealized Gains	4,642,376.08	-16,009,710.57
Income Received	95,110.14	2,923,362.52
Ending Value	80,585,977.52	80,585,977.52

Portfolio Allocation as of 10/31/2022

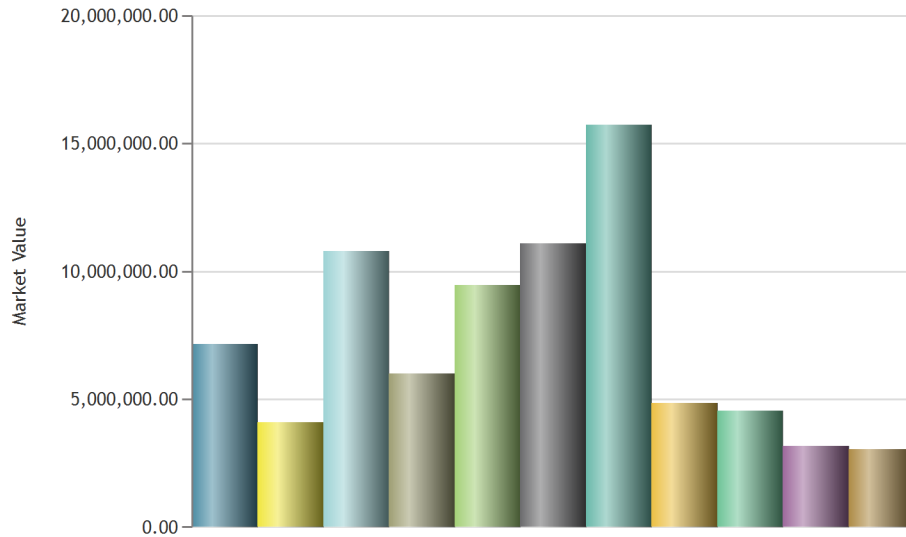


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	79,927,976.25	99.2	3.3
Cash and Equivalents	658,001.27	0.8	2.0
Total	80,585,977.52	100.0	3.3

Portfolio Allocation as of 10/31/2022

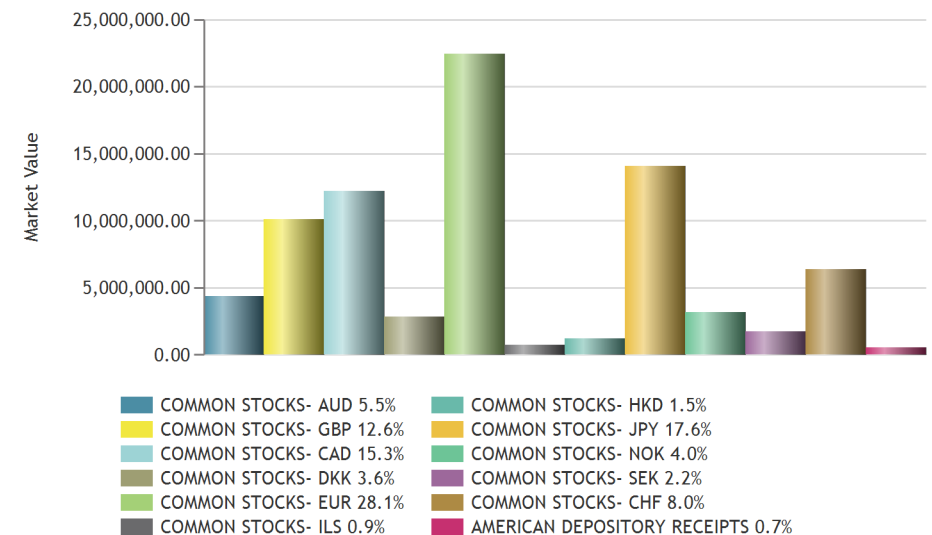


Industry Sector	Market Value	% Equity	% Assets
ENERGY	7,150,330.07	8.9	8.9
MATERIALS	4,094,714.72	5.1	5.1
INDUSTRIALS	10,800,420.94	13.5	13.4
CONSUMER DISCRETIONARY	5,996,821.59	7.5	7.4
CONSUMER STAPLES	9,450,585.55	11.8	11.7
HEALTHCARE	11,091,651.75	13.9	13.8
FINANCIALS	15,737,828.47	19.7	19.5
INFORMATION TECHNOLOGY	4,853,242.48	6.1	6.0
COMMUNICATION SERVICES	4,539,843.60	5.7	5.6
UTILITIES	3,160,095.34	4.0	3.9
REAL ESTATE	3,052,441.76	3.8	3.8
Equity Total	79,927,976.25	100.0	99.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
b15c557	Total EUR	1,831,970.56	2.3
7123870	Nestle SA CHF (Regd)	1,754,228.33	2.2
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,420,162.63	1.8
7110388	Roche Holdings AG Genusscheine NPV	1,289,327.00	1.6
4061412	LVMH Moet Hennessy EUR	1,288,373.94	1.6
brjl176	UBS Group AG CHF (Regd)	1,001,907.57	1.2
6499550	Kyowa Hakko Kirin NPV	990,884.38	1.2
4057808	L'Oreal EUR	934,065.27	1.2
7103065	Novartis AG CHF (Regd)	913,484.89	1.1
7145056	ENI Spa NPV	889,200.51	1.1
Top 10 Holdings Total		12,313,605.08	15.3

Equity Allocation by Security Type



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
5550.00	sap	Sap SE Sp ADR	102.11	566,720.98	96.06	533,133.00	533,133.00	0.7	1.6
				566,720.98		533,133.00	533,133.00	0.7	1.6
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		410,070.96		410,070.96	410,070.96	0.5	3.2
	divacc	Dividend Accrual - US		11,765.60		11,765.60	11,765.60	0.0	0.0
				421,836.56		421,836.56	421,836.56	0.5	3.1
US Dollar Total				988,557.54		954,969.56	954,969.56	1.2	2.2
Australian Dollar(FX= 1.5638)									
COMMON STOCKS- AUD									
26430.00	6144690	BHP Group Ltd NPV	33.05	873,608.61	37.36	987,424.80	631,408.76	0.8	12.8
12670.00	6215035	Commonwealth Bank Of Aust NPV	103.90	1,316,466.65	104.68	1,326,295.60	848,099.68	1.1	4.1
59810.00	6086253	Fortescue Metals G NPV	13.88	830,233.07	14.70	879,207.00	562,208.89	0.7	2.9
36320.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.23	734,928.93	17.00	617,440.00	394,821.99	0.5	1.8
5540.00	b28ytc2	Macquarie Group Ltd NPV	168.38	932,835.56	169.50	939,030.00	600,462.71	0.7	3.7
28310.00	6821120	Sonic Healthcare NPV	35.13	994,610.79	32.77	927,718.70	593,229.70	0.7	2.8
34540.00	6981239	Woolworths Group Ltd NPV	35.21	1,215,998.34	33.02	1,140,510.80	729,299.60	0.9	2.8
				6,898,681.95		6,817,626.90	4,359,531.32	5.4	4.6
Australian Dollar Total				6,898,681.95		6,817,626.90	4,359,531.32	5.4	4.6
British Pound Sterling(FX= 0.8685)									
COMMON STOCKS- GBP									
17500.00	b1xzs82	Anglo American USD	33.28	582,398.29	26.09	456,487.50	525,576.65	0.7	8.2
6410.00	0989529	AstraZeneca USD	89.36	572,823.83	102.54	657,281.40	756,760.61	0.9	2.1
111600.00	bvyvfw2	Auto Trader Group GBP	5.02	560,598.80	5.22	582,105.60	670,206.99	0.8	1.3
20290.00	0237400	Diageo Ord Gbp0.28 101/108	37.50	760,778.79	35.98	730,034.20	840,524.51	1.0	2.1
22400.00	b19nlv4	Experian Ord USD	20.64	462,338.98	27.74	621,376.00	715,420.94	0.9	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency			Reporting Currency		
				Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
6160.00	bjvnss4	Ferguson PLC (New) GBP	71.75	441,993.98	95.10	585,816.00	674,478.96	0.8	2.0
43352.00	bn7swp6	Gsk PLC Gbp0.3125	19.55	847,678.23	14.29	619,413.38	713,161.28	0.9	5.6
18600.00	0454492	Imperial Brands Pl GBP	18.85	350,672.53	21.24	395,064.00	454,856.74	0.6	6.6
216060.00	0560399	Legal & General Gp Ord GBP	2.67	577,816.86	2.33	503,203.74	579,363.37	0.7	7.9
57780.00	0677608	Pearson Ord GBP	9.13	527,341.72	9.60	554,919.12	638,905.85	0.8	2.2
11891.00	0718875	Rio Tinto GBP	43.78	520,555.86	45.37	539,494.67	621,146.92	0.8	12.7
43260.00	b1n7z09	Safestore Holdings GBP	8.50	367,719.28	9.04	390,854.10	450,009.67	0.6	2.8
68050.00	b8c3bl0	Sage Group GBP	6.67	453,905.73	7.27	494,587.40	569,442.95	0.7	2.3
50350.00	b5zn1n8	Segro PLC GBP	8.20	412,900.91	7.85	395,247.50	455,068.01	0.6	2.5
33840.00	0790873	SSE PLC GBP	15.80	534,808.76	15.56	526,550.40	606,243.54	0.8	5.3
336930.00	blgz986	Tesco Ord Gbp0.0633333	2.08	700,985.19	2.15	724,736.43	834,424.92	1.0	5.1
				8,675,317.75		8,777,171.44	10,105,591.92	12.5	4.2

British Pound Sterling Total				8,675,317.75		8,777,171.44	10,105,591.92	12.5	4.2
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Canadian Dollar(FX= 1.3641)

COMMON STOCKS- CAD

14640.00	atd	Alimentation Couche-Tard Inc	41.90	613,464.99	61.00	893,040.00	654,697.41	0.8	0.7
8400.00	2076009	Bank Montreal Que	125.60	1,055,033.40	125.49	1,054,116.00	772,783.99	1.0	4.4
16980.00	b188th2	BCE Inc	58.35	990,711.48	61.45	1,043,421.00	764,943.37	0.9	6.0
12120.00	2170525	Canadian Imperial Bank Comm Toronto O	68.79	833,785.74	61.87	749,864.40	549,733.81	0.7	5.3
6720.00	2180632	Canadian National Railway Co	131.57	884,124.35	161.40	1,084,608.00	795,138.01	1.0	1.8
12810.00	2171573	Canadian Natural Resources Ltd	63.50	813,398.82	81.71	1,046,705.10	767,350.98	1.0	3.7
9850.00	bj2l575	CGI Inc Cl A	68.34	673,160.55	109.74	1,080,939.00	792,448.22	1.0	0.0
14950.00	2583952	Metro Inc	53.99	807,126.51	71.37	1,066,981.50	782,215.83	1.0	1.5
10840.00	2077303	National Bank Cand Montreal Qu	98.93	1,072,399.79	92.76	1,005,518.40	737,156.56	0.9	4.0
15100.00	2260824	Open Text Corp	55.01	830,687.33	39.46	595,846.00	436,821.23	0.5	2.5
6780.00	2754383	Royal Bank of Canada Montreal Que	102.25	693,225.51	126.05	854,619.00	626,530.55	0.8	4.1
12070.00	bz03b55	Spin Master Corp	43.17	521,087.85	42.10	508,147.00	372,528.13	0.5	0.6
14130.00	2566124	Sun Life Financial Inc	69.18	977,492.82	57.86	817,561.80	599,363.51	0.7	4.8
19830.00	b3nb1p2	Suncor Energy Inc	42.70	846,685.54	46.86	929,233.80	681,231.48	0.8	4.0
37240.00	2381093	Telus Corporation	22.53	839,020.06	28.45	1,059,478.00	776,714.93	1.0	4.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
11700.00	2897222	Toronto Dominion Bank Ont	89.47	1,046,829.63	87.19	1,020,123.00	747,863.35	0.9	4.1
10820.00	b3qj0h8	Tourmaline Oil Corp	80.22	868,011.83	76.76	830,543.20	608,880.32	0.8	1.2
6999.00	2956662	Weston George Ltd	114.06	798,300.78	149.95	1,049,500.05	769,399.99	1.0	1.8
				15,164,546.98		16,690,245.25	12,235,801.66	15.2	3.1

CASH AND EQUIVALENTS- CAD

10413.00	cash	Cash Account - CAD	1.00	10,413.00	1.00	10,413.00	7,633.88	0.0	0.0
36030.05	divacc	Dividend Accrual - CA	1.00	36,030.05	1.00	36,030.05	26,414.02	0.0	0.0
				46,443.05		46,443.05	34,047.91	0.0	0.0

Canadian Dollar Total				15,210,990.03		16,736,688.30	12,269,849.57	15.2	3.1
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Danish Krone(FX= 7.5326)

COMMON STOCKS- DKK

240.00	4253048	AP Moller-Maersk Ser B DKK	18,757.78	4,501,866.94	15,760.00	3,782,400.00	502,140.71	0.6	15.9
4260.00	b1wt5g2	DSV DKK	1,130.18	4,814,553.46	1,020.00	4,345,200.00	576,856.44	0.7	0.2
13060.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	459.80	6,004,985.48	819.10	10,697,446.00	1,420,162.63	1.8	1.0
6850.00	b44xtx8	Pandora AS DKK	614.63	4,210,246.65	397.10	2,720,135.00	361,117.42	0.4	4.0
				19,531,652.53		21,545,181.00	2,860,277.20	3.5	3.8

Danish Krone Total				19,531,652.53		21,545,181.00	2,860,277.20	3.5	3.8
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Euro(FX= 1.0118)

COMMON STOCKS- EUR

1820.00	b929f46	ASML Holding NV EUR	361.62	658,150.83	478.00	869,960.00	859,825.24	1.1	0.4
9570.00	5756029	Bayer Motoren Werk EUR	60.16	575,744.34	79.52	761,006.40	752,140.92	0.9	4.4
84210.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.56	383,847.75	5.21	438,649.89	433,539.76	0.5	1.9
20410.00	5681046	CA Immobilien Anla NPV	31.82	649,441.72	31.95	652,099.50	644,502.75	0.8	0.0
4310.00	4163437	Cap Gemini EUR	179.63	774,186.62	166.25	716,537.50	708,190.06	0.9	1.4
13630.00	4617859	Deutsche Post AG NPV (Regd)	56.17	765,534.82	35.91	489,453.30	483,751.32	0.6	3.2
43729.00	5842359	Deutsche Telekom NPV (Regd)	15.55	679,997.83	19.16	838,022.56	828,259.86	1.0	3.7

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
80610.00	4942904	E.On SE NPV	10.54	849,830.75	8.48	683,250.36	675,290.71	0.8	5.8
6780.00	b13x013	Eiffage EUR	86.63	587,366.75	91.54	620,641.20	613,410.93	0.8	3.4
115760.00	7144569	Enel SPA EUR	6.60	764,585.14	4.52	523,119.44	517,025.26	0.6	6.2
67880.00	7145056	ENI Spa NPV	13.46	913,598.13	13.25	899,681.52	889,200.51	1.1	6.3
10490.00	7792559	Heineken NV EUR	87.59	918,857.24	84.60	887,454.00	877,115.44	1.1	1.5
66010.00	b288c92	Iberdrola SA EUR	9.93	655,412.57	10.28	678,252.75	670,351.32	0.8	3.2
134100.00	bd2z8s7	Italgas Spa NPV	5.56	745,485.54	5.22	699,331.50	691,184.51	0.9	4.5
29360.00	bd0q398	Kon Ahold Delhaize EUR	25.85	758,841.70	28.25	829,420.00	819,757.52	1.0	3.4
2971.00	4057808	L'Oreal EUR	250.25	743,482.39	318.10	945,075.10	934,065.27	1.2	1.2
2040.00	4061412	LVMH Moet Hennessy EUR	637.48	1,300,466.10	639.00	1,303,560.00	1,288,373.94	1.6	0.7
4860.00	4741844	Merck KGAA NPV	112.82	548,322.97	165.00	801,900.00	792,558.12	1.0	0.8
20800.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.03	687,063.32	25.81	536,848.00	530,593.89	0.7	0.0
16730.00	bng8pq9	NN Group NV EUR	33.99	568,590.96	42.85	716,880.50	708,529.07	0.9	5.8
10600.00	bd4tzk8	Oci NV Eur0.02	36.99	392,075.76	38.72	410,432.00	405,650.60	0.5	0.0
78780.00	byyn701	Poste Italiane Spa NPV	7.00	551,492.79	8.82	694,839.60	686,744.94	0.9	5.0
15350.00	4380429	Publicis Groupe SA EUR	39.67	608,927.93	56.74	870,959.00	860,812.60	1.1	4.2
31736.00	bywlc68	Relx PLC GBP	18.11	574,583.53	27.23	864,171.28	854,103.96	1.1	1.6
19330.00	5226038	Sampo PLC Ser A NPV	43.94	849,394.34	46.28	894,592.40	884,170.68	1.1	6.2
8800.00	5671735	Sanofi EUR	88.24	776,488.29	87.33	768,504.00	759,551.17	0.9	3.5
45780.00	bmd8f98	Stellantis NV EUR	11.92	545,655.09	13.64	624,622.32	617,345.67	0.8	8.3
33640.00	b15c557	Total EUR	52.82	1,776,748.20	55.10	1,853,564.00	1,831,970.56	2.3	5.0
7960.00	5671519	Wolters Kluwer EUR	44.59	354,926.74	107.55	856,098.00	846,124.73	1.0	1.5
				20,959,100.14		22,728,926.12	22,464,141.28	27.9	3.2
CASH AND EQUIVALENTS- EUR									
37653.31	cash	Cash Account - EUR	1.00	37,653.31	1.00	37,653.31	37,214.66	0.0	0.0
				37,653.31		37,653.31	37,214.66	0.0	0.0
Euro Total				20,996,753.45		22,766,579.43	22,501,355.94	27.9	3.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Israeli New Sheqel(FX= 3.5195)									
COMMON STOCKS- ILS									
4900.00	6219640	Delek Group ILS	597.72	2,928,832.31	540.60	2,648,940.00	752,646.68	0.9	0.0
				2,928,832.31		2,648,940.00	752,646.68	0.9	0.0
Israeli New Sheqel Total				2,928,832.31		2,648,940.00	752,646.68	0.9	0.0
Hong Kong Dollar(FX= 7.8499)									
COMMON STOCKS- HKD									
220420.00	6536112	BOC Hong Kong Holding NPV	24.43	5,385,213.51	24.40	5,378,248.00	685,140.23	0.9	4.6
49670.00	6859927	Sun Hung Kai Prop NPV	115.09	5,716,737.07	84.45	4,194,631.50	534,358.17	0.7	5.9
				11,101,950.59		9,572,879.50	1,219,498.40	1.5	5.2
Hong Kong Dollar Total				11,101,950.59		9,572,879.50	1,219,498.40	1.5	5.2
Japanese Yen(FX= 148.6350)									
COMMON STOCKS- JPY									
58960.00	6985383	Astellas Pharma NPV	1,963	115,728,938	2,047	120,661,640	811,798.30	1.0	2.0
31640.00	6196408	Chugai Pharm Co NPV	3,916	123,912,358	3,450	109,158,000	734,403.07	0.9	2.2
194800.00	6251448	Daiwa Securities Group NPV	615	119,879,807	580	112,984,000	760,143.98	0.9	6.0
22860.00	b3ff8w8	Hoshizaki Corp NPV	4,061	92,841,706	4,265	97,497,900	655,955.19	0.8	2.8
29490.00	6459219	Inaba Denkisangyo NPV	2,129	62,778,168	2,778	81,923,220	551,170.45	0.7	4.0
15360.00	6467803	Itochu Corp NPV	3,566	54,779,428	3,849	59,120,640	397,757.19	0.5	2.2
42020.00	6499550	Kyowa Hakko Kirin NPV	3,112	130,775,684	3,505	147,280,100	990,884.38	1.2	1.1
25370.00	6595179	Misumi Group Inc NPV	4,478	113,598,619	3,180	80,676,600	542,783.33	0.7	0.7
165510.00	6268976	Mitsubishi UFJ Lea NPV	673	111,335,358	638	105,595,380	710,434.15	0.9	4.9
60020.00	6619507	NGK Insulators NPV	1,992	119,553,371	1,737	104,254,740	701,414.47	0.9	3.8
25340.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	89,610,435	3,365	85,269,100	573,681.17	0.7	2.4
39270.00	6658801	Olympus Corp NPV	3,049	119,715,193	3,140	123,307,800	829,601.37	1.0	0.5
39560.00	6661144	ORIX Corp NPV	2,294	90,742,066	2,185	86,438,600	581,549.43	0.7	4.0
25870.00	bqrrz00	Recruit Holdings Co L NPV	4,293	111,058,550	4,590	118,743,300	798,891.92	1.0	0.7
47710.00	6793821	Sekisui Chemical NPV	1,939	92,527,077	1,860	88,740,600	597,037.04	0.7	2.5
10500.00	6804682	Shionogi & Co NPV	6,303	66,181,470	6,890	72,345,000	486,729.24	0.6	1.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
18839.00	b62g7k6	Sompo Holdings Inc NPV	5,808	109,409,643	6,193	116,669,927	784,942.49	1.0	2.4
19670.00	6858849	Sumitomo Metal Mining NPV	4,364	85,830,648	4,182	82,259,940	553,435.87	0.7	4.2
2040.00	6895675	Tokyo Electron NPV	50,799	103,629,535	39,490	80,559,600	541,996.17	0.7	4.2
41140.00	6985264	Yamaha Motor Co NPV	2,893	119,033,776	3,070	126,299,800	849,731.22	1.1	3.7
29490.00	b292rc1	ZOZO, Inc.	2,729	80,476,262	3,165	93,335,850	627,953.38	0.8	0.9
				2,113,398,091		2,093,121,737	14,082,293.79	17.5	2.7

CASH AND EQUIVALENTS- JPY

1.00	cash	Cash Account - JPY	1	1	1	1	0.01	0.0	0.0
15445836.00	divacc	Dividend Accrual - Jp	1	15,445,836	1	15,445,836	103,917.89	0.1	0.0
				15,445,837		15,445,837	103,917.90	0.1	0.0

Japanese Yen Total				2,128,843,928		2,108,567,574	14,186,211.69	17.6	2.7
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Norwegian Krone(FX= 10.3969)

COMMON STOCKS- NOK

23593.00	b1l95g3	Aker BP ASA NOK	243.44	5,743,436.47	331.40	7,818,720.20	752,027.80	0.9	0.6
23700.00	7133608	Equinor ASA NOK	357.68	8,477,053.45	380.35	9,014,295.00	867,021.74	1.1	0.2
41360.00	b4ph0c5	Gjensidige Forsikr NOK	205.96	8,518,467.64	189.90	7,854,264.00	755,446.51	0.9	4.1
17820.00	7751259	Yara International NOK	449.90	8,017,206.30	464.00	8,268,480.00	795,287.03	1.0	6.5
				30,756,163.86		32,955,759.20	3,169,783.08	3.9	2.8

CASH AND EQUIVALENTS- NOK

92.49	cash	Cash Account - NOK	1.00	92.49	1.00	92.49	8.90	0.0	0.0
97820.11	divacc	Dividend Accrual - No	1.00	97,820.11	1.00	97,820.11	9,408.63	0.0	0.0
				97,912.60		97,912.60	9,417.53	0.0	0.0

Norwegian Krone Total				30,854,076.46		33,053,671.80	3,179,200.60	3.9	2.8
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			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swedish Krona(FX= 11.0505)									
COMMON STOCKS- SEK									
24160.00	bypc1t4	Assa Abloy Ser B NPV	280.84	6,785,124.53	223.00	5,387,680.00	487,553.00	0.6	1.6
41630.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	80.18	3,337,784.48	109.20	4,545,996.00	411,385.60	0.5	0.5
79940.00	4813345	Skand Enskilda Bkn Ser A NPV	118.92	9,506,661.37	116.50	9,313,010.00	842,772.01	1.0	5.2
				19,629,570.38		19,246,686.00	1,741,710.61	2.2	3.1
CASH AND EQUIVALENTS- SEK									
569835.38	cash	Cash Account - SEK	1.00	569,835.38	1.00	569,835.38	51,566.71	0.1	0.0
				569,835.38		569,835.38	51,566.71	0.1	0.0
Swedish Krona Total				20,199,405.76		19,816,521.38	1,793,277.32	2.2	3.0
Swiss Franc(FX= 1.0008)									
COMMON STOCKS- CHF									
2830.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	246.24	696,857.67	213.40	603,922.00	603,469.40	0.7	2.8
16100.00	7123870	Nestle SA CHF (Regd)	110.44	1,778,019.69	109.04	1,755,544.00	1,754,228.33	2.2	2.5
11300.00	7103065	Novartis AG CHF (Regd)	83.11	939,135.97	80.90	914,170.00	913,484.89	1.1	3.5
3880.00	7110388	Roche Holdings AG Genusscheine NPV	327.17	1,269,401.78	332.55	1,290,294.00	1,289,327.00	1.6	2.6
63100.00	brjl176	UBS Group AG CHF (Regd)	12.42	783,627.98	15.89	1,002,659.00	1,001,907.57	1.2	2.9
1970.00	5983816	Zurich Insurance CHF	433.97	854,924.90	427.30	841,781.00	841,150.14	1.0	4.4
				6,321,967.99		6,408,370.00	6,403,567.32	7.9	3.0
Swiss Franc Total				6,321,967.99		6,408,370.00	6,403,567.32	7.9	3.0
Total Portfolio				2,272,552,114.83			80,585,977.52	100.0	3.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
10/6/2022	10/10/2022	57780.00	0677608	Pearson Ord GBP	0.89326	9.13	527,341.72	590,359.00
10/20/2022	10/24/2022	336930.00	blgz986	Tesco Ord Gbp0.0633333	0.88324	2.08	700,985.19	793,655.59
British Pound Sterling Total							1,228,326.91	1,384,014.59
Japanese Yen								
10/6/2022	10/11/2022	19670.00	6858849	Sumitomo Metal Mining NPV	144.88500	4,363.53	85,830,648.00	592,405.34
Japanese Yen Total							85,830,648.00	592,405.34

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
10/6/2022	10/11/2022	38360.00	b4y8wm3	Northwest Healthcare Properties Rea	1.37220	10.41	399,137.85	290,874.40
10/6/2022	10/11/2022	10200.00	b4y8wm3	Northwest Healthcare Properties Rea	1.37220	10.41	106,131.54	77,344.08
10/19/2022	10/21/2022	1730.00	2077303	National Bank Cand Montreal Qu	1.37780	88.36	152,863.41	110,947.46
Canadian Dollar Total							658,132.80	479,165.93
Euro								
10/6/2022	10/10/2022	1850.00	b1g5xp1	Aedifica NPV	1.01611	76.62	141,753.84	139,507.08
10/6/2022	10/10/2022	3280.00	b1g5xp1	Aedifica NPV	1.01611	76.62	251,325.73	247,342.28
Euro Total							393,079.57	386,849.36
Japanese Yen								
10/20/2022	10/24/2022	6670.00	6125286	Trend Micro Inc NPV	149.58500	7,537.15	50,272,779.00	336,081.69
10/20/2022	10/24/2022	3960.00	6125286	Trend Micro Inc NPV	149.58500	7,537.15	29,847,107.00	199,532.75
10/20/2022	10/24/2022	1600.00	6125286	Trend Micro Inc NPV	149.58500	7,537.15	12,059,437.00	80,619.29
Japanese Yen Total							92,179,323.00	616,233.73
Swedish Krona								
10/28/2022	11/1/2022	22110.00	7187627	Orron Energy AB	10.96585	22.97	507,818.31	46,309.07
10/28/2022	11/1/2022	2700.00	7187627	Orron Energy AB	10.96585	22.97	62,013.09	5,655.11
Swedish Krona Total							569,831.40	51,964.18

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
10/27/2022	12/8/2022	bjvnss4	Ferguson PLC (New) GBP	11,765.60
				11,765.60
COMMON STOCKS- CAD				
10/6/2022	10/31/2022	2897222	Toronto Dominion Bank Ont	7,588.54
10/20/2022	11/8/2022	2583952	Metro Inc	3,006.95
10/25/2022	11/24/2022	2754383	Royal Bank of Canada Montreal Que	6,371.34
10/31/2022	11/28/2022	2076009	Bank Montreal Que	8,559.80
				25,526.63
COMMON STOCKS- EUR				
10/7/2022	10/11/2022	5501906	BBVA (Bilb-Viz-Arg) EUR	8,009.64
10/26/2022	10/31/2022	bd4tzk8	Oci NV Eur0.02	37,812.52
				45,822.16
COMMON STOCKS- JPY				
10/18/2022	10/18/2022	6644800	Nitori Holdings NPV	1,497.75
				1,497.75
COMMON STOCKS- NOK				
10/31/2022	11/8/2022	b1l95g3	Aker BP ASA NOK	9,408.63
				9,408.63
CASH AND EQUIVALENTS				
10/3/2022	10/3/2022	cash	Cash Account - USD	1,402.17
				1,402.17
CASH AND EQUIVALENTS- HKD				
10/1/2022	10/1/2022	cash	Cash Account - HKD	-312.80
				-312.80
NET INCOME				95,110.14