



ATIVO
CAPITAL

Monthly Report

Account

State Retirement and Pension System of Maryland

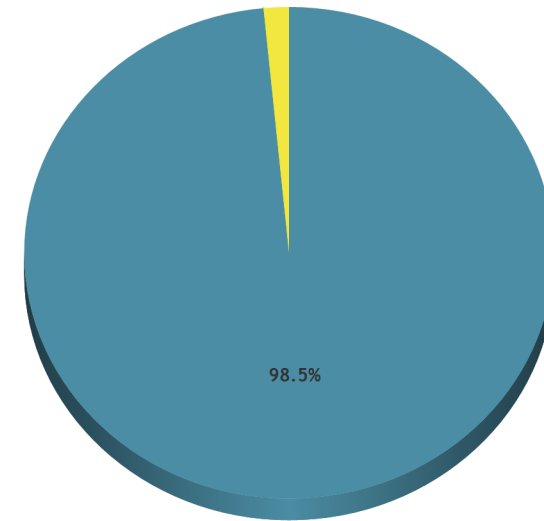
6/30/2024



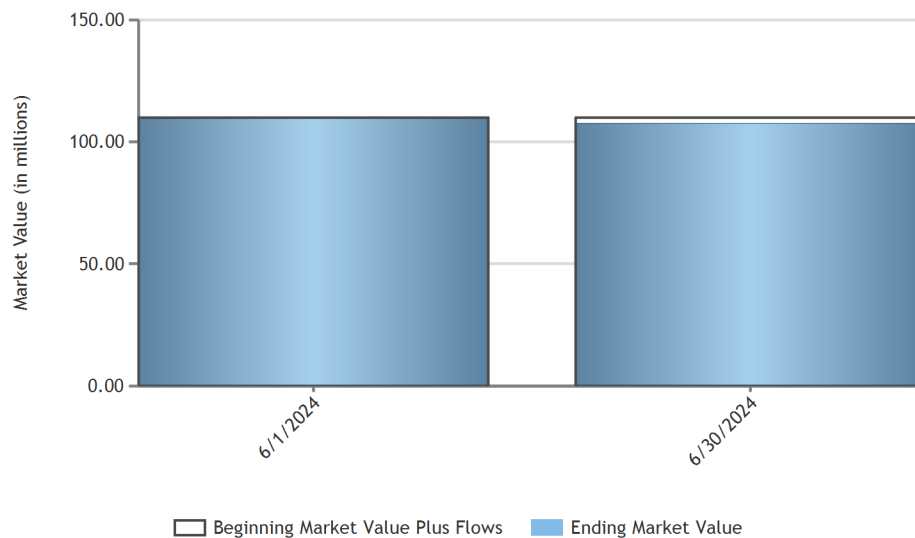
Activity Summary

	Month to Date	Year to Date
Beginning Value	109,957,029.18	104,013,402.21
Net Contributions/Withdrawals	0.04	-171,158.67
Realized Gains	-579,676.74	-1,809,449.45
Unrealized Gains	-1,937,877.35	3,230,249.95
Income Received	220,567.40	2,396,998.49
Ending Value	107,660,042.53	107,660,042.53

Portfolio Allocation as of 6/30/2024

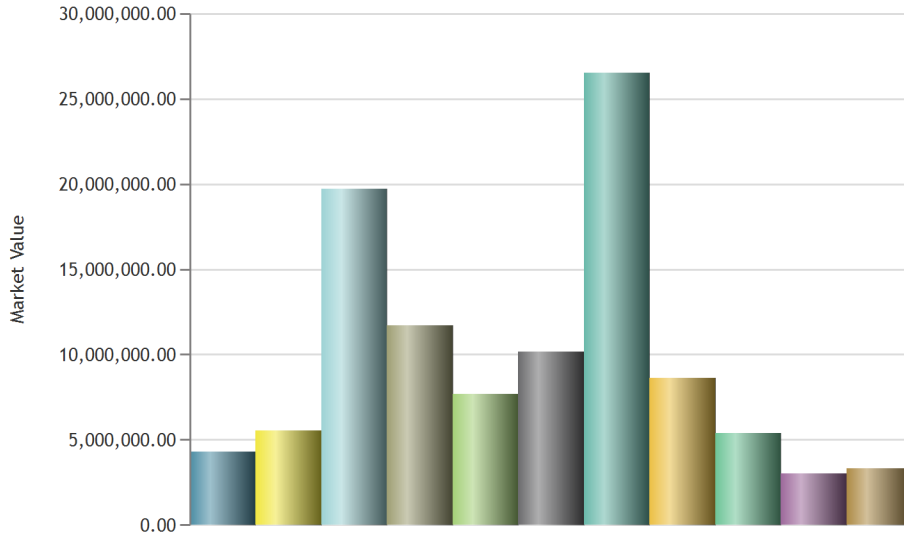


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	106,004,986.40	98.5	3.3
Cash and Equivalents	1,655,056.13	1.5	2.8
Total	107,660,042.53	100.0	3.3

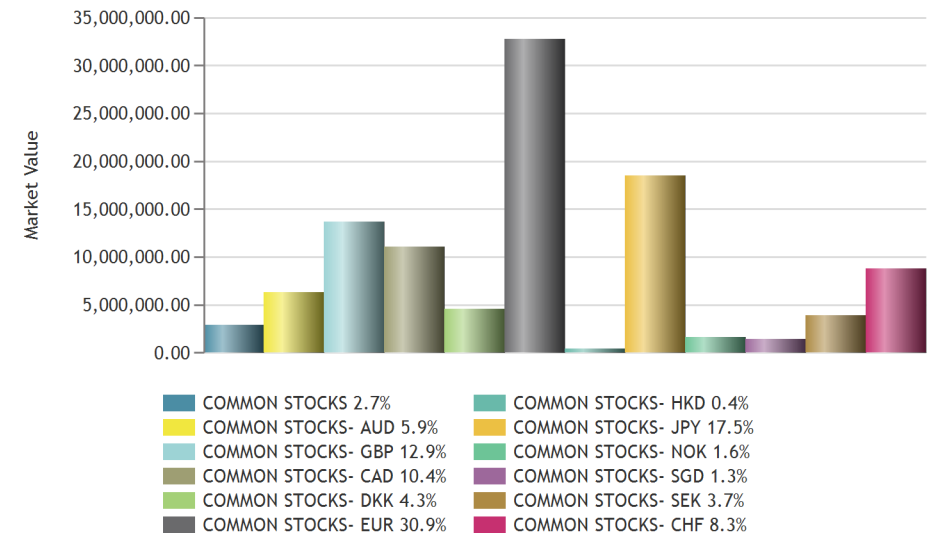
Portfolio Allocation as of 6/30/2024



Top 10 Holdings

Symbol	Security	Market Value	% Assets
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	3,215,572.99	3.0
b929f46	ASML Holding NV EUR	2,717,794.17	2.5
7123870	Nestle SA CHF (Regd)	1,643,325.17	1.5
0989529	AstraZeneca USD	1,569,730.89	1.5
7103065	Novartis AG CHF (Regd)	1,565,732.36	1.5
7110388	Roche Holdings AG Genusscheine NPV	1,413,259.51	1.3
0540528	HSBC Holdings PLC USD (UK Reg)	1,355,650.07	1.3
7108899	ABB Ltd Chf0.86 (Regd)	1,329,385.27	1.2
4061412	LVMH Moet Hennessy EUR	1,300,161.94	1.2
4834108	Schneider Electric EUR	1,238,027.21	1.1
Top 10 Holdings Total		17,348,639.58	16.1

Equity Allocation by Security Type



State Retirement and Pension System of Maryland

Quantity		Symbol	Security	Unit Cost	Local Currency Total Cost	Price	Market Value	Reporting Currency Market Value % Assets		Curr. Yield
US Dollar(FX= 1.0000)										
COMMON STOCKS										
11610.00	aer	AerCap Holdings NV	93.36	1,083,966.49	93.20	1,082,052.00	1,082,052.00	1.0	1.1	
5190.00	chkp	Check Point Software Tech Ltd	123.94	643,267.41	165.00	856,350.00	856,350.00	0.8	0.0	
3090.00	iclr	Icon PLC	230.09	710,963.27	313.47	968,622.30	968,622.30	0.9	0.0	
				2,438,197.17		2,907,024.30	2,907,024.30	2.7	0.4	
CASH AND EQUIVALENTS										
cash		Cash Account - USD		1,444,635.99		1,444,635.99	1,444,635.99	1.3	3.2	
				1,444,635.99		1,444,635.99	1,444,635.99	1.3	3.2	
US Dollar Total				3,882,833.16		4,351,660.29	4,351,660.29	4.0	1.3	
Australian Dollar(FX= 1.4973)										
COMMON STOCKS- AUD										
42470.00	6065586	Aust & NZ Bank Group NPV	28.84	1,224,813.28	28.24	1,199,352.80	800,987.88	0.7	7.9	
26430.00	6144690	BHP Group Ltd NPV	33.05	873,608.61	42.68	1,128,032.40	753,356.55	0.7	5.5	
12670.00	6215035	Commonwealth Bank Of Aust NPV	103.90	1,316,466.65	127.38	1,613,904.60	1,077,846.34	1.0	3.6	
59810.00	6086253	Fortescue Metals G NPV	13.88	830,233.07	21.41	1,280,532.10	855,203.49	0.8	9.7	
36320.00	b03fyz4	Goodman Group NPV (Stapled Units)	20.23	734,928.93	34.75	1,262,120.00	842,906.96	0.8	0.9	
5540.00	b28ytc2	Macquarie Group Ltd NPV	168.38	932,835.56	204.69	1,133,982.60	757,330.39	0.7	3.7	
240130.00	b2368l5	Pilbara Minerals L NPV	4.87	1,170,567.25	3.07	737,199.10	492,338.49	0.5	4.6	
256260.00	6850856	Stockland NPV (Stapled)	4.19	1,074,655.70	4.17	1,068,604.20	713,667.42	0.7	5.9	
				8,158,109.05		9,423,727.80	6,293,637.53	5.8	5.2	
CASH AND EQUIVALENTS- AUD										
82972.05	divacc	Dividend Accrual - Au	1.00	82,972.05	1.00	82,972.05	55,412.89	0.1	0.0	
				82,972.05		82,972.05	55,412.89	0.1	0.0	
Australian Dollar Total				8,241,081.10		9,506,699.85	6,349,050.42	5.9	5.1	

State Retirement and Pension System of Maryland

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
British Pound Sterling(FX= 0.7911)									
COMMON STOCKS- GBP									
24230.00	b1yw440	3I Group Ord Gbp	20.08	486,635.55	30.66	742,891.80	939,089.12	0.9	2.0
10050.00	0989529	AstraZeneca USD	94.95	954,289.58	123.56	1,241,778.00	1,569,730.89	1.5	2.5
78610.00	bvyvfw2	Auto Trader Group GBP	5.25	412,702.20	8.01	629,823.32	796,159.31	0.7	1.2
66770.00	0263494	BAE Systems Ord GBP	10.11	675,022.18	13.20	881,364.00	1,114,131.75	1.0	2.3
388620.00	3134865	Barclays PLC GBP	1.60	620,822.63	2.09	811,827.18	1,026,230.29	1.0	3.8
22400.00	b19nlv4	Experian Ord USD	20.64	462,338.98	36.86	825,664.00	1,043,721.41	1.0	1.3
156810.00	0540528	HSBC Holdings PLC USD (UK Reg)	6.26	981,887.20	6.84	1,072,423.59	1,355,650.07	1.3	7.1
74930.00	bmj6dw5	Informa PLC (Gb) GBP	8.75	655,484.27	8.56	641,250.94	810,604.96	0.8	2.1
216060.00	0560399	Legal & General Gp Ord GBP	2.67	577,816.86	2.27	490,456.20	619,985.41	0.6	9.0
69740.00	bdr05c0	National Grid Ord Gbp0.12431289	8.98	626,331.74	8.83	615,525.24	778,085.12	0.7	6.6
276220.00	bm8pjy7	Natwest Group PLC Gbp1.0769	2.48	685,434.15	3.12	861,253.96	1,088,710.66	1.0	5.5
7460.00	3208986	Next GBP	58.53	436,622.53	90.36	674,085.60	852,111.24	0.8	2.3
11891.00	0718875	Rio Tinto GBP	43.78	520,555.86	52.01	618,450.91	781,783.45	0.7	6.6
16910.00	b10rzp7	Unilever PLC GBP	44.64	754,894.42	43.45	734,739.50	928,783.80	0.9	3.4
				8,850,838.16		10,841,534.24	13,704,777.46	12.7	3.8
CASH AND EQUIVALENTS- GBP									
9494.32	cash	Cash Account - GBP	1.00	9,494.32	1.00	9,494.32	12,001.76	0.0	0.0
17201.43	divacc	Dividend Accrual - GB	1.00	17,201.43	1.00	17,201.43	21,744.32	0.0	0.0
				26,695.75		26,695.75	33,746.08	0.0	0.0
British Pound Sterling Total				8,877,533.91		10,868,229.99	13,738,523.54	12.8	3.8
Canadian Dollar(FX= 1.3683)									
COMMON STOCKS- CAD									
14640.00	b156kn2	Alimentation Couche-Tard Inc	41.90	613,464.99	76.77	1,123,912.80	821,363.54	0.8	0.9
16600.00	2170525	Canadian Imperial Bank Comm Toronto O	65.81	1,092,442.89	65.05	1,079,830.00	789,147.51	0.7	5.5
6720.00	2180632	Canadian National Railway Co	131.57	884,124.35	161.66	1,086,355.20	793,916.18	0.7	2.1
7300.00	bj2l575	CGI Inc Cl A	70.31	513,244.90	136.55	996,815.00	728,479.56	0.7	0.0
260.00	b15c4l6	Constellation Software Inc	3,835.86	997,322.95	3,941.88	1,024,888.80	748,996.09	0.7	0.1

State Retirement and Pension System of Maryland

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
8990.00	2141941	Descartes Systems Group Inc	104.12	936,057.96	132.55	1,191,624.50	870,847.74	0.8	0.0
33100.00	2492519	Manulife Financial Corp	32.48	1,075,118.79	36.43	1,205,833.00	881,231.41	0.8	4.4
10840.00	2077303	National Bank Cand Montreal Qu	98.93	1,072,399.79	108.51	1,176,248.40	859,610.77	0.8	4.1
15100.00	2260824	Open Text Corp	55.01	830,687.33	41.08	620,308.00	453,325.54	0.4	2.4
24200.00	blfhpv8	Parkland Corp	46.15	1,116,793.03	38.35	928,070.00	678,240.22	0.6	3.7
10670.00	2754383	Royal Bank of Canada Montreal Que	114.30	1,219,581.94	145.65	1,554,085.50	1,135,736.84	1.1	3.9
12880.00	2809777	Stella Jones Inc	87.18	1,122,888.41	89.27	1,149,797.60	840,280.34	0.8	1.3
14130.00	2566124	Sun Life Financial Inc	69.18	977,492.82	67.08	947,840.40	692,688.57	0.6	4.8
5239.00	2956662	Weston George Ltd	118.99	623,394.07	196.79	1,030,982.81	753,449.64	0.7	1.7
				13,075,014.22		15,116,592.01	11,047,313.93	10.3	2.5

CASH AND EQUIVALENTS- CAD

17123.70	cash	Cash Account - CAD	1.00	17,123.70	1.00	17,123.70	12,514.12	0.0	0.0
39985.99	divacc	Dividend Accrual - CA	1.00	39,985.99	1.00	39,985.99	29,222.05	0.0	0.0
				57,109.69		57,109.69	41,736.17	0.0	0.0

Canadian Dollar Total				13,132,123.91		15,173,701.70	11,089,050.10	10.3	2.5
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Danish Krone(FX= 6.9582)

COMMON STOCKS- DKK

4260.00	b1wt5g2	DSV DKK	1,130.18	4,814,553.46	1,067.00	4,545,420.00	653,246.53	0.6	0.2
22250.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	331.28	7,370,992.36	1,005.60	22,374,600.00	3,215,572.99	3.0	0.9
4720.00	b44xtx8	Pandora AS DKK	662.95	3,129,141.88	1,051.00	4,960,720.00	712,931.51	0.7	1.7
				15,314,687.70		31,880,740.00	4,581,751.03	4.3	1.0

Danish Krone Total				15,314,687.70		31,880,740.00	4,581,751.03	4.3	1.0
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Euro(FX= 0.9331)

COMMON STOCKS- EUR

18950.00	b01flq6	ACS Actividades Co EUR	40.90	775,044.82	40.28	763,306.00	818,073.57	0.8	5.0
3150.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	218.93	689,628.57	259.50	817,425.00	876,075.64	0.8	5.3
11360.00	b3msm28	Amadeus IT Group EUR	64.20	729,327.79	62.14	705,910.40	756,559.81	0.7	1.6

State Retirement and Pension System of Maryland

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
12400.00	5769209	Arcadis NV Eur0.02	60.60	751,445.44	59.15	733,460.00	786,086.11	0.7	1.4
2630.00	b929f46	ASML Holding NV EUR	461.75	1,214,411.23	964.20	2,535,846.00	2,717,794.17	2.5	0.6
7850.00	5756029	Bayer Motoren Werk EUR	60.43	474,356.28	88.38	693,783.00	743,562.26	0.7	6.8
86100.00	5501906	BBVA (Bilb-Viz-Arg) EUR	5.26	453,290.39	9.35	805,207.20	862,981.20	0.8	4.8
3490.00	4163437	Cap Gemini EUR	179.64	626,952.44	185.70	648,093.00	694,593.98	0.6	1.8
17100.00	5806225	Colruyt Group NV NPV	44.82	766,437.57	44.58	762,318.00	817,014.68	0.8	0.0
43729.00	5842359	Deutsche Telekom NPV (Regd)	15.55	679,997.83	23.48	1,026,756.92	1,100,427.22	1.0	3.0
6780.00	b13x013	Eiffage EUR	86.63	587,366.75	85.76	581,452.80	623,172.32	0.6	4.8
60610.00	7145056	ENI Spa NPV	13.47	816,333.73	14.35	869,995.94	932,418.57	0.9	6.5
19690.00	5289837	Erste Group Bank AG NPV	32.10	631,980.99	44.24	871,085.60	933,586.41	0.9	4.3
9030.00	7792559	Heineken NV EUR	87.69	791,848.10	90.30	815,409.00	873,914.99	0.8	1.9
66010.00	b288c92	Iberdrola SA EUR	9.93	655,412.57	12.12	799,711.15	857,090.81	0.8	3.7
57740.00	bz57390	ING Groep NV EUR	12.22	705,387.96	15.96	921,645.88	987,774.41	0.9	6.9
134100.00	bd2z8s7	Italgas Spa NPV	5.56	745,485.54	4.60	617,128.20	661,407.44	0.6	7.6
11990.00	4497749	KBC Groep NV NPV	57.51	689,544.73	65.90	790,141.00	846,834.00	0.8	4.4
2151.00	4057808	L'Oreal EUR	272.35	585,833.24	410.05	882,017.55	945,302.73	0.9	1.6
1700.00	4061412	LVMH Moet Hennessy EUR	656.09	1,115,345.25	713.60	1,213,120.00	1,300,161.94	1.2	1.8
9860.00	5529027	Mercedes-Benz Group AG	74.29	732,455.62	64.57	636,660.20	682,340.87	0.6	8.2
20800.00	bpbpj01	Michelin (Cgde) Eur (Post Subdivision)	33.03	687,063.32	36.11	751,088.00	804,978.92	0.7	3.7
2250.00	5294121	Muenchener Rueckve NPV (Regd)	384.20	864,452.44	467.00	1,050,750.00	1,126,141.82	1.0	3.2
78780.00	byyn701	Poste Italiane Spa NPV	7.00	551,492.79	11.90	937,088.10	1,004,324.62	0.9	6.7
29610.00	bjds7l3	Prosus NV EUR	34.59	1,024,199.28	33.26	984,828.60	1,055,490.52	1.0	0.3
8150.00	4380429	Publicis Groupe SA EUR	41.06	334,678.25	99.38	809,947.00	868,061.09	0.8	3.2
23956.00	bywlc68	Relx PLC GBP	18.52	443,723.93	42.96	1,029,149.76	1,102,991.75	1.0	1.4
8800.00	5671735	Sanofi EUR	88.24	776,488.29	89.94	791,472.00	848,260.50	0.8	4.2
5150.00	4834108	Schneider Electric EUR	160.43	826,233.83	224.30	1,155,145.00	1,238,027.21	1.1	1.6
40150.00	bmd8f98	Stellantis NV EUR	11.97	480,696.17	18.48	741,811.40	795,036.72	0.7	8.9
16230.00	5962343	STMicroelectronics EUR	42.60	691,362.19	36.88	598,481.25	641,422.57	0.6	1.0
32530.00	bnc0116	Technip Energies EUR	17.62	573,146.51	20.94	681,178.20	730,053.06	0.7	2.7
15450.00	b15c557	Total EUR	54.69	844,890.38	62.33	962,998.50	1,032,094.10	1.0	4.8
6800.00	b1xh026	Vinci EUR	108.33	736,677.76	98.38	668,984.00	716,983.92	0.7	4.6
5800.00	5671519	Wolters Kluwer EUR	46.97	272,414.74	154.80	897,840.00	962,260.45	0.9	1.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
				24,325,406.72		30,551,234.65	32,743,300.38	30.4	3.4
CASH AND EQUIVALENTS- EUR									
(0.01)	cash	Cash Account - EUR	1.00	-0.01	1.00	-0.01	-0.01	0.0	0.0
10374.67	divacc	Dividend Accrual - Eu	1.00	10,374.67	1.00	10,374.67	11,119.06	0.0	0.0
				10,374.66		10,374.66	11,119.05	0.0	0.0
		Euro Total		24,335,781.38		30,561,609.31	32,754,419.43	30.4	3.4
Hong Kong Dollar(FX= 7.8074)									
COMMON STOCKS- HKD									
49670.00	6859927	Sun Hung Kai Prop NPV	115.09	5,716,737.07	67.55	3,355,208.50	429,747.23	0.4	6.9
				5,716,737.07		3,355,208.50	429,747.23	0.4	6.9
		Hong Kong Dollar Total		5,716,737.07		3,355,208.50	429,747.23	0.4	6.9
Japanese Yen(FX= 160.8600)									
COMMON STOCKS- JPY									
17420.00	6132101	Bridgestone Corp NPV	5,513	96,042,426	6,322	110,129,240	684,627.88	0.6	3.3
27130.00	6251363	Daiwa House Industries NPV	3,800	103,100,223	4,077	110,609,010	687,610.41	0.6	3.6
131390.00	6251448	Daiwa Securities Group NPV	615	80,857,330	1,227	161,215,530	1,002,210.18	0.9	3.6
180170.00	b627lw9	Eneos Holdings Inc NPV	691	124,564,632	827	148,928,522	925,826.94	0.9	2.7
15360.00	6467803	Itochu Corp NPV	3,566	54,779,428	7,854	120,637,440	749,953.00	0.7	2.5
33740.00	6474535	Japan Tobacco Inc NPV	2,671	90,105,831	4,348	146,701,520	911,982.59	0.8	4.5
37500.00	6496584	Komatsu NPV	4,537	170,148,267	4,671	175,162,500	1,088,912.72	1.0	3.6
58340.00	6569464	Marubeni Corp NPV	1,586	92,510,360	2,976	173,590,670	1,079,141.30	1.0	3.0
46120.00	6597302	Mitsui & Co NPV	2,033	93,766,194	3,651	168,384,120	1,046,774.34	1.0	2.7
11430.00	6641801	Nitto Denko Corp NPV	10,768	123,076,769	12,710	145,275,300	903,116.37	0.8	2.2
25340.00	b1cwjm5	Nomura Real Estate Inc NPV	3,536	89,610,435	4,031	102,145,540	634,996.52	0.6	4.1
42910.00	6660107	Ono Pharmaceutical NPV	2,659	114,091,132	2,197	94,251,815	585,924.50	0.5	3.6
39560.00	6661144	ORIX Corp NPV	2,294	90,742,066	3,552	140,517,120	873,536.74	0.8	2.8
63850.00	6793821	Sekisui Chemical NPV	2,097	133,894,299	2,226	142,130,100	883,563.97	0.8	3.4
23450.00	6804585	Shin-Etsu Chemical NPV	3,863	90,578,146	6,238	146,281,100	909,369.02	0.8	7.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
82830.00	bf5m0k5	SoftBank Corp NPV	1,818	150,610,653	1,965	162,719,535	1,011,559.96	0.9	4.4
39100.00	6356406	Subaru Corp	2,620	102,431,760	3,410	133,331,000	828,863.61	0.8	2.2
44200.00	6858946	Sumitomo Corp NPV	2,192	96,898,589	4,017	177,551,400	1,103,763.52	1.0	3.2
34100.00	6895448	Tokyo Gas Co NPV	2,838	96,770,902	3,455	117,815,500	732,410.17	0.7	2.0
102360.00	6985264	Yamaha Motor Co NPV	964	98,722,227	1,489	152,414,040	947,494.96	0.9	3.4
38060.00	6986427	Yokogawa Electric NPV	2,988	113,704,508	3,890	148,053,400	920,386.67	0.9	1.5
				2,207,006,178		2,977,844,402	18,512,025.38	17.2	3.3

CASH AND EQUIVALENTS- JPY

3342900.00	cash	Cash Account - JPY	1	3,342,900	1	3,342,900	20,781.42	0.0	0.0
7660880.00	divacc	Dividend Accrual - Jp	1	7,660,880	1	7,660,880	47,624.52	0.0	0.0
				11,003,780		11,003,780	68,405.94	0.1	0.0

Japanese Yen Total				2,218,009,958		2,988,848,182	18,580,431.32	17.3	3.3
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Norwegian Krone(FX= 10.6475)

COMMON STOCKS- NOK

40650.00	bng7113	DNB Bank ASA Nok12.50	213.47	8,677,649.63	209.70	8,524,305.00	800,592.16	0.7	7.6
83560.00	b55wmq5	Wallenius Wilh ASA Nok0.52	105.29	8,797,856.13	108.90	9,099,684.00	854,631.04	0.8	1.0
				17,475,505.76		17,623,989.00	1,655,223.20	1.5	4.2

Norwegian Krone Total				17,475,505.76		17,623,989.00	1,655,223.20	1.5	4.2
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Singapore Dollar(FX= 1.3553)

COMMON STOCKS- SGD

70630.00	b0f9v20	Oversea-Chinese Bank NPV	12.97	916,364.29	14.43	1,019,190.90	752,031.65	0.7	5.7
29070.00	6916781	United Offshore Bank NPV	30.85	896,897.08	31.33	910,763.10	672,025.90	0.6	5.4
				1,813,261.37		1,929,954.00	1,424,057.55	1.3	5.6

Singapore Dollar Total				1,813,261.37		1,929,954.00	1,424,057.55	1.3	5.6
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State Retirement and Pension System of Maryland

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swedish Krona(FX= 10.5902)									
COMMON STOCKS- SEK									
24160.00	bypc1t4	Assa Abloy Ser B NPV	280.84	6,785,124.53	299.60	7,238,336.00	683,493.80	0.6	1.8
6510.00	bjxsch4	Evolution Gaming NPV	1,090.66	7,100,207.70	1,104.00	7,187,040.00	678,650.07	0.6	0.2
63490.00	byzf9j9	Nordea Bank Abp NPV	126.32	8,020,332.92	126.10	8,006,089.00	755,990.35	0.7	0.7
63270.00	4813345	Skand Enskilda Bkn Ser A NPV	118.61	7,504,639.13	156.50	9,901,755.00	934,992.26	0.9	5.4
32590.00	b1qh830	Volvo Ab Ser B NPV	290.71	9,474,163.81	271.10	8,835,149.00	834,275.93	0.8	6.6
				38,884,468.09		41,168,369.00	3,887,402.41	3.6	3.2
Swedish Krona Total				38,884,468.09		41,168,369.00	3,887,402.41	3.6	3.2
Swiss Franc(FX= 0.8986)									
COMMON STOCKS- CHF									
23930.00	7108899	ABB Ltd Chf0.86 (Regd)	36.28	868,239.18	49.92	1,194,585.60	1,329,385.27	1.2	1.7
16100.00	7123870	Nestle SA CHF (Regd)	110.44	1,778,019.69	91.72	1,476,692.00	1,643,325.17	1.5	3.3
14630.00	7103065	Novartis AG CHF (Regd)	80.83	1,182,519.45	96.17	1,406,967.10	1,565,732.36	1.5	3.4
5090.00	7110388	Roche Holdings AG Genusscheine NPV	309.40	1,574,830.01	249.50	1,269,955.00	1,413,259.51	1.3	3.8
1430.00	5533976	Swisscom AG CHF (Regd)	505.23	722,482.56	505.50	722,865.00	804,434.68	0.7	4.4
34390.00	brjl176	UBS Group AG CHF (Regd)	13.23	454,920.95	26.45	909,615.50	1,012,258.51	0.9	1.3
1970.00	5983816	Zurich Insurance CHF	433.97	854,924.90	479.10	943,827.00	1,050,330.51	1.0	5.4
				7,435,936.75		7,924,507.20	8,818,726.02	8.2	3.3
Swiss Franc Total				7,435,936.75		7,924,507.20	8,818,726.02	8.2	3.3
Total Portfolio				2,363,119,908.20			107,660,042.53	100.0	3.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/24/2024	6/25/2024	11610.00	aer	AerCap Holdings NV	1.00000	93.36	1,083,966.49	1,083,966.49
US Dollar Total							1,083,966.49	1,083,966.49
British Pound Sterling								
6/24/2024	6/26/2024	74930.00	bmj6dw5	Informa PLC (Gb) GBP	0.78818	8.75	655,484.27	831,646.03
6/24/2024	6/26/2024	69740.00	bdr05c0	National Grid Ord Gbp0.12431289	0.78818	8.98	626,331.74	794,658.74
British Pound Sterling Total							1,281,816.01	1,626,304.76
Canadian Dollar								
6/24/2024	6/25/2024	12880.00	2809777	Stella Jones Inc	1.36630	87.18	1,122,888.41	821,846.16
Canadian Dollar Total							1,122,888.41	821,846.16
Euro								
6/24/2024	6/26/2024	18950.00	b01flq6	ACS Actividades Co EUR	0.93197	40.90	775,044.82	831,623.49
6/24/2024	6/26/2024	11360.00	b3msm28	Amadeus IT Group EUR	0.93197	64.20	729,327.79	782,569.10
6/24/2024	6/26/2024	12400.00	5769209	Arcadis NV Eur0.02	0.93197	60.60	751,445.44	806,301.35
6/24/2024	6/26/2024	14200.00	5806225	Colruyt Group NV NPV	0.93197	44.80	636,126.81	682,564.40
6/24/2024	6/26/2024	29610.00	bjds7l3	Prosus NV EUR	0.93197	34.59	1,024,199.28	1,098,966.36
6/25/2024	6/27/2024	2900.00	5806225	Colruyt Group NV NPV	0.93449	44.93	130,310.76	139,445.56
Euro Total							4,046,454.90	4,341,470.25
Japanese Yen								
6/24/2024	6/26/2024	37500.00	6496584	Komatsu NPV	159.72000	4,537.29	170,148,267.00	1,065,290.93
Japanese Yen Total							170,148,267.00	1,065,290.93
Norwegian Krone								
6/24/2024	6/26/2024	77900.00	b55wmq5	Wallenius Wilh ASA Nok0.52	10.54985	105.26	8,200,137.35	777,275.26
6/25/2024	6/27/2024	5660.00	b55wmq5	Wallenius Wilh ASA Nok0.52	10.60040	105.60	597,718.78	56,386.44
Norwegian Krone Total							8,797,856.13	833,661.69
Swiss Franc								
6/24/2024	6/26/2024	1430.00	5533976	Swisscom AG CHF (Regd)	0.89385	505.23	722,482.56	808,281.66
Swiss Franc Total							722,482.56	808,281.66

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
6/24/2024	6/26/2024	51570.00	6533232	Bluescope Steel NPV	1.50184	19.64	1,013,072.34	674,554.11
Australian Dollar Total							1,013,072.34	674,554.11
British Pound Sterling								
6/24/2024	6/26/2024	4830.00	b1yw440	3I Group Ord Gbp	0.78818	31.39	151,602.82	192,346.16
6/24/2024	6/26/2024	153700.00	0798059	BP USD	0.78818	4.71	724,520.90	919,236.29
6/24/2024	6/26/2024	13380.00	0798059	BP USD	0.78818	4.71	63,071.50	80,022.00
6/24/2024	6/26/2024	18090.00	0237400	Diageo Ord Gbp0.28 101/108	0.78818	25.79	466,612.84	592,015.30
6/24/2024	6/26/2024	2200.00	0237400	Diageo Ord Gbp0.28 101/108	0.78818	25.79	56,746.72	71,997.43
British Pound Sterling Total							1,462,554.78	1,855,617.18
Canadian Dollar								
6/24/2024	6/25/2024	2400.00	2897222	Toronto Dominion Bank Ont	1.36630	74.28	178,274.41	130,479.70
6/24/2024	6/25/2024	500.00	2897222	Toronto Dominion Bank Ont	1.36630	74.28	37,140.50	27,183.27
6/24/2024	6/25/2024	7500.00	2897222	Toronto Dominion Bank Ont	1.36630	74.28	557,107.53	407,749.05
6/24/2024	6/25/2024	1300.00	2897222	Toronto Dominion Bank Ont	1.36630	74.28	96,565.31	70,676.51
6/24/2024	6/25/2024	4240.00	2897222	Toronto Dominion Bank Ont	1.36630	74.28	314,951.46	230,514.13
Canadian Dollar Total							1,184,039.21	866,602.66
Euro								
6/24/2024	6/26/2024	12130.00	4617859	Deutsche Post AG NPV (Regd)	0.93197	38.10	462,108.47	495,842.63
6/24/2024	6/26/2024	1500.00	4617859	Deutsche Post AG NPV (Regd)	0.93197	38.10	57,144.49	61,316.07
6/24/2024	6/26/2024	135000.00	4103596	EDP-Energias Portugal EUR (Regd)	0.93197	3.61	487,894.09	523,510.61
6/24/2024	6/26/2024	26870.00	5889505	Infineon Technology Ord NPV (Regd)	0.93197	34.08	915,617.88	982,458.46
Euro Total							1,922,764.93	2,063,127.76
Hong Kong Dollar								
6/24/2024	6/26/2024	130300.00	b67c2g0	Swire Properties L NPV	7.80800	12.28	1,600,587.64	204,993.29
6/24/2024	6/26/2024	194700.00	b67c2g0	Swire Properties L NPV	7.80800	12.28	2,391,668.55	306,310.01
6/24/2024	6/26/2024	72200.00	b67c2g0	Swire Properties L NPV	7.80800	12.28	886,895.07	113,588.00
Hong Kong Dollar Total							4,879,151.26	624,891.30
Japanese Yen								
6/24/2024	6/26/2024	75330.00	6435145	Honda Motor Co NPV	159.72000	1,687.10	127,089,140.00	795,699.60

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
6/24/2024	6/26/2024	65100.00	b10rb15	Inpex Corporation NPV	159.72000	2,311.24	150,461,791.00	942,034.75
6/24/2024	6/26/2024	123090.00	6268976	Mitsubishi UFJ Lea NPV	159.72000	1,016.30	125,096,301.00	783,222.52
6/24/2024	6/26/2024	31130.00	6268976	Mitsubishi UFJ Lea NPV	159.72000	1,016.30	31,637,402.00	198,080.40
6/24/2024	6/26/2024	1870.00	6597302	Mitsui & Co NPV	159.72000	7,393.01	13,824,931.00	86,557.29
6/24/2024	6/26/2024	9400.00	6804682	Shionogi & Co NPV	159.72000	6,066.51	57,025,217.28	357,032.41
6/24/2024	6/26/2024	1100.00	6804682	Shionogi & Co NPV	159.72000	6,066.51	6,673,163.72	41,780.39
Japanese Yen Total							511,807,946.00	3,204,407.38

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
6/27/2024	8/30/2024	6850856	Stockland NPV (Stapled)	15,578.58
6/27/2024	8/26/2024	b03fyz4	Goodman Group NPV (Stapled Units)	1,995.15
				17,573.74
COMMON STOCKS- GBP				
6/20/2024	7/19/2024	b19nlv4	Experian Ord USD	9,102.41
6/20/2024	6/20/2024	b1n7z09	Safestore Holdings GBP	2,767.49
6/20/2024	6/20/2024	b1n7z09	Safestore Holdings GBP	414.84
6/20/2024	7/26/2024	b1yw440	3I Group Ord Gbp	12,717.60
6/20/2024	6/20/2024	bg49kp9	Tritax Big Box REI GBP	1,412.69
6/20/2024	6/20/2024	bg49kp9	Tritax Big Box REI GBP	1,428.44
6/21/2024	6/21/2024	0540528	HSBC Holdings PLC USD (UK Reg)	-855.50
6/21/2024	6/21/2024	b1n7z09	Safestore Holdings GBP	1,487.27
6/21/2024	6/21/2024	b1n7z09	Safestore Holdings GBP	2,518.44
6/21/2024	6/21/2024	b5zn1n8	Segro PLC GBP	1,971.58
6/21/2024	6/21/2024	b5zn1n8	Segro PLC GBP	2,192.10
6/21/2024	6/21/2024	bg49kp9	Tritax Big Box REI GBP	909.58
6/21/2024	6/21/2024	bg49kp9	Tritax Big Box REI GBP	1,365.51
6/21/2024	6/21/2024	bg49kp9	Tritax Big Box REI GBP	1,253.58
6/21/2024	6/21/2024	bg49kp9	Tritax Big Box REI GBP	1,197.45
6/28/2024	6/28/2024	0798059	BP USD	-118.48
				39,765.00
COMMON STOCKS- CAD				
6/7/2024	6/28/2024	2180632	Canadian National Railway Co	4,132.90
6/14/2024	7/1/2024	2956662	Weston George Ltd	3,122.65
6/18/2024	6/18/2024	2260824	Open Text Corp	1.51
6/20/2024	7/11/2024	b15c4l6	Constellation Software Inc	260.00
6/21/2024	7/15/2024	blfhpv8	Parkland Corp	6,181.35
6/24/2024	8/1/2024	2077303	National Bank Cand Montreal Qu	8,727.22
6/28/2024	7/29/2024	2170525	Canadian Imperial Bank Comm Toronto O	10,918.26
				33,343.89

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- EUR				
6/19/2024	7/1/2024	b15c557	Total EUR	11,151.73
6/24/2024	6/26/2024	5962343	STMicroelectronics EUR	1,241.59
6/24/2024	6/26/2024	byyn701	Poste Italiane Spa NPV	47,590.94
				59,984.27
COMMON STOCKS- JPY				
6/3/2024	6/3/2024	6569464	Marubeni Corp NPV	747.01
6/3/2024	6/3/2024	b1cwjm5	Nomura Real Estate Inc NPV	1,622.33
6/4/2024	6/4/2024	6435145	Honda Motor Co NPV	4,863.92
6/4/2024	6/4/2024	6661144	ORIX Corp NPV	1,174.99
6/20/2024	6/20/2024	6356406	Subaru Corp	2,463.22
6/21/2024	6/21/2024	6793821	Sekisui Chemical NPV	1,200.30
6/21/2024	6/21/2024	6804682	Shionogi & Co NPV	657.96
6/27/2024	9/2/2024	6132101	Bridgestone Corp NPV	11,389.52
6/27/2024	9/2/2024	6474535	Japan Tobacco Inc NPV	20,379.09
6/27/2024	9/9/2024	6985264	Yamaha Motor Co NPV	15,934.49
6/28/2024	6/28/2024	6251363	Daiwa House Industries NPV	505.97
				60,938.81
CASH AND EQUIVALENTS				
6/1/2024	6/3/2024	cash	Cash Account - USD	8,961.69
				8,961.69
NET INCOME				220,567.40