



ATIVO
CAPITAL

Monthly Report

Account

1/31/2017

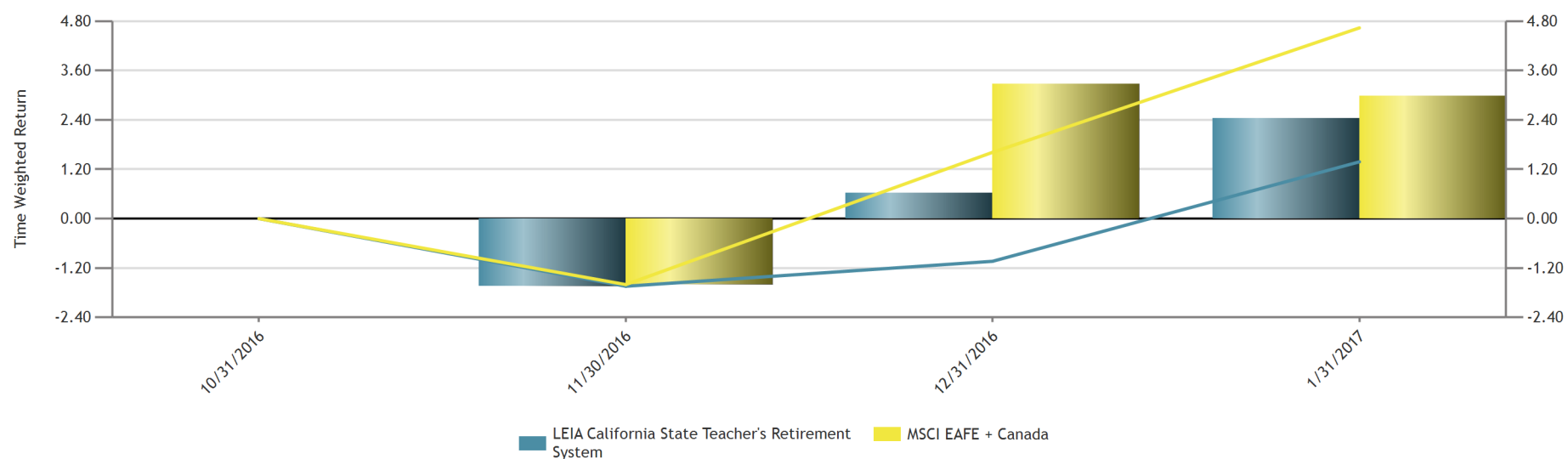
LEIA California State Teacher's Retirement System
LEIA CalSTRS - TCL2



Performance History

Portfolio	Month To Date	Quarter To Date	Year To Date	Inception To Date
Account	2.44	2.44	2.44	1.38
Index				
MSCI EAFE + Canada	2.98	2.98	2.98	4.63

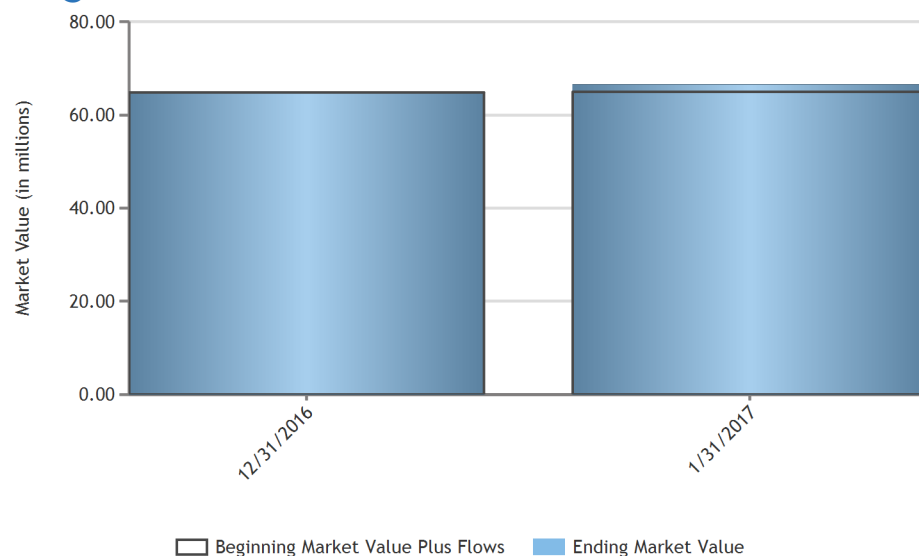
Time Weighted Return Inception (10/31/2016) to Date



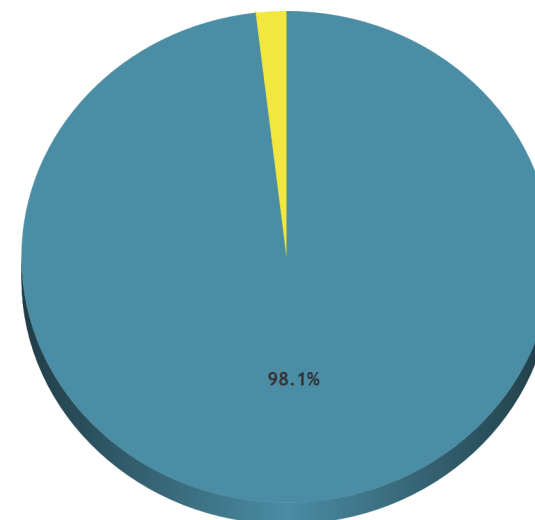
Activity Summary

	Quarter to Date	Year to Date
Beginning Value	64,853,313.51	64,853,313.51
Net Contributions/Withdrawals	118,574.53	118,574.53
Realized Gains	-13,485.40	-13,485.40
Unrealized Gains	1,561,638.61	1,561,638.61
Income Received	36,322.72	36,322.72
Ending Value	66,556,363.97	66,556,363.97

Change in Portfolio

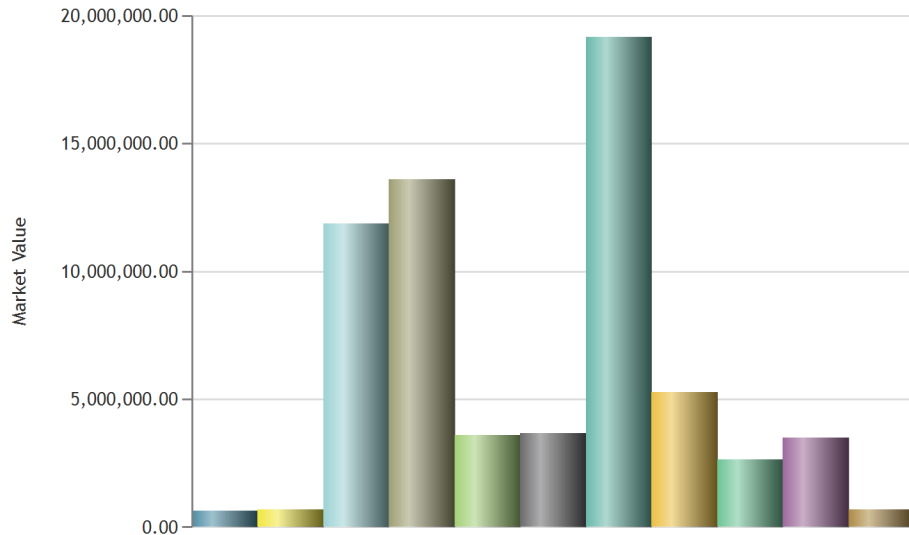


Portfolio Allocation as of 1/31/2017



Asset Class	Market Value	% Assets	Curr. Yield
Equities	65,321,883.79	98.1	2.6
Cash and Equivalents	1,234,480.18	1.9	0.0
Total	66,556,363.97	100.0	2.5

Portfolio Allocation as of 1/31/2017

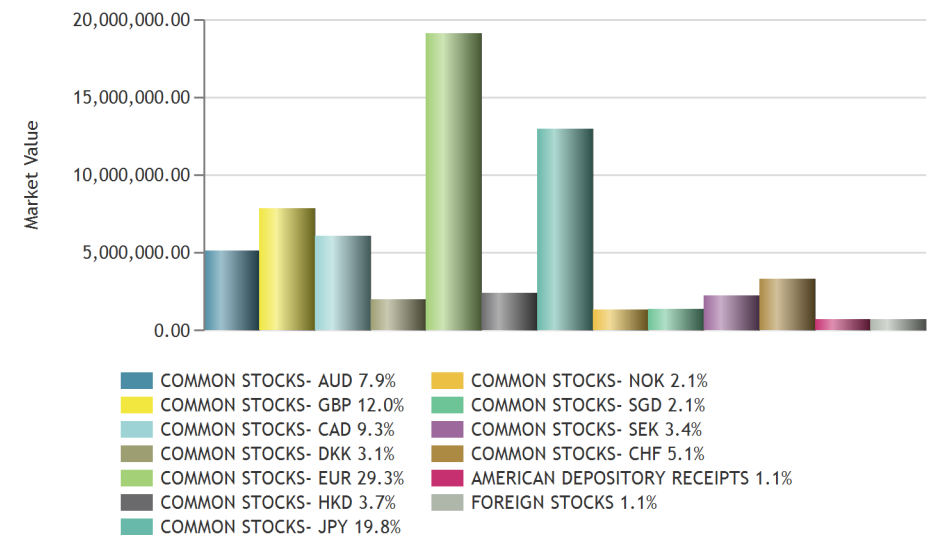


Industry Sector	Market Value	% Equity	% Assets
ENERGY	638,428.49	1.0	1.0
MATERIALS	684,558.83	1.0	1.0
INDUSTRIALS	11,867,792.60	18.2	17.8
CONSUMER DISCRETIONARY	13,600,561.68	20.8	20.4
CONSUMER STAPLES	3,585,374.45	5.5	5.4
HEALTHCARE	3,665,023.61	5.6	5.5
FINANCIALS	19,151,899.15	29.3	28.8
INFORMATION TECHNOLOGY	5,284,348.83	8.1	7.9
TELECOMMUNICATIONS SERVICES	2,649,301.03	4.1	4.0
Real Estate	3,494,487.82	5.3	5.3
Missing Industry Sector	700,107.30	1.1	1.1
Equity Total	65,321,883.79	100.0	98.1

Top 10 Holdings

Symbol	Security	Market Value	% Assets
4846523	Swedbank ABM Ser A NPV	815,492.15	1.2
7108899	ABB Ltd Chf0.86 (Regd)	794,853.13	1.2
5727973	Siemens AG NPV (Regd)	775,020.10	1.2
bqrrz00	Recruit Holdings Co L NPV	764,317.12	1.1
5671519	Wolters Kluwer EUR	752,165.76	1.1
6770620	Softbank Group Co NPV	749,719.74	1.1
2170525	Canadian Imperial Bank Comm Toronto O	745,476.13	1.1
2162760	CAE Inc	742,885.37	1.1
4511809	Hannover Rueck SE Ord NPV (Regd)	736,895.11	1.1
bmj6dw5	Informa PLC (Gb) GBP	736,416.00	1.1
Top 10 Holdings Total		7,613,240.61	11.4

Equity Allocation by Security Type



Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
7,981.00	sap	Sap SE Sp ADR	90.93	725,712.33	91.51	730,341.31	730,341.31	1.1	1.0
				725,712.33		730,341.31	730,341.31	1.1	1.0
FOREIGN STOCKS									
18,390.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	36.70	674,838.52	38.07	700,107.30	700,107.30	1.1	0.8
				674,838.52		700,107.30	700,107.30	1.1	0.8
CASH AND EQUIVALENTS									
	cash	Cash Account - US		1.00		1.00	1.00	0.0	3.2
				1.00		1.00	1.00	0.0	3.2
US Dollar Total				1,400,551.85		1,430,449.61	1,430,449.61	2.1	0.9
Australian Dollar(FX= 1.3173)									
COMMON STOCKS- AUD									
31,120.000000	6065586	Aust & NZ Bank Group NPV	27.40	852,553.00	29.29	911,504.80	691,968.73	1.0	0.0
10,940.000000	6215035	Commonwealth Bank Of Aust NPV	80.93	885,414.63	81.66	893,360.40	678,194.41	1.0	0.0
135,397.000000	6086253	Fortescue Metals G NPV	5.56	752,938.00	6.66	901,744.02	684,558.83	1.0	2.3
125,824.000000	b03fyz4	Goodman Group NPV (Stapled Units)	7.16	900,899.84	6.92	870,702.08	660,993.35	1.0	3.5
283,000.000000	bp46pw5	Healthscope Ltd NPV	2.97	840,825.92	2.19	619,770.00	470,498.30	0.7	3.4
15,834.000000	6198578	Rea Group Limited NPV	55.25	874,828.50	52.56	832,235.04	631,791.10	0.9	1.6
160,037.000000	6087289	Telstra Corp Ltd NPV	5.06	809,787.22	5.00	800,185.00	607,460.32	0.9	6.2
29,993.000000	6076146	Westpac Banking Corp NPV	30.39	911,487.27	31.71	951,078.03	722,010.74	1.1	5.9
				6,828,734.38		6,780,579.37	5,147,475.77	7.7	2.8

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- AUD									
169,124.11	cash	Cash Account - Au	1.00	169,124.11	1.00	169,124.11	128,390.54	0.2	0.0
26,579.40	divacc	Dividend Accrual - Au	1.00	26,579.40	1.00	26,579.40	20,177.75	0.0	0.0
				195,703.51		195,703.51	148,568.29	0.2	0.0
Australian Dollar Total				7,024,437.89		6,976,282.88	5,296,044.05	8.0	2.7
British Pound Sterling(FX= 0.7948)									
COMMON STOCKS- GBP									
76,457.000000	b1yw440	3I Group Ord Gbp	6.71	513,026.47	7.00	535,199.00	673,334.18	1.0	3.1
26,989.000000	b02j639	Admiral Group GBP	20.68	558,132.52	17.76	479,324.64	603,038.61	0.9	5.4
33,499.000000	0053673	Ashtead Group GBP	13.08	438,166.92	16.06	537,993.94	676,850.50	1.0	1.4
87,100.000000	0263494	BAE Systems Ord GBP	6.02	524,514.27	5.82	506,922.00	637,758.87	1.0	0.0
17,286.000000	0090498	Bellway Gbp0.125	23.73	410,196.78	24.84	429,384.24	540,208.57	0.8	4.3
36,134.000000	blnn3l4	Compass Group Ord Gbp0.10625	14.82	535,505.88	14.12	510,212.08	641,898.12	1.0	2.1
25,232.000000	0237400	Diageo Ord Gbp0.28 101/108	22.20	560,150.40	22.04	555,987.12	699,487.73	1.1	2.7
47,957.000000	bvzhxq9	Hiscox Ord Gbp0.065 (Di)	10.41	499,232.37	10.26	492,038.82	619,034.33	0.9	2.4
89,776.000000	bmj6dw5	Informa PLC (Gb) GBP	6.71	602,397.53	6.52	585,339.52	736,416.00	1.1	3.1
240,000.000000	b082rf1	Rentokil Initial GBP	2.27	544,212.10	2.29	548,400.00	689,942.37	1.0	1.3
23,630.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	22.44	530,270.07	21.48	507,454.25	638,428.49	1.0	8.8
29,856.000000	b8kf9b4	WPP PLC GBP	18.04	538,602.24	18.44	550,544.64	692,640.54	1.0	2.6
				6,254,407.55		6,238,800.25	7,849,038.31	11.8	3.1

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- GBP									
41,509.17	cash	Cash Account - GB	1.00	41,509.17	1.00	41,509.17	52,222.71	0.1	0.0
12,773.45	divacc	Dividend Accrual - GB	1.00	12,773.45	1.00	12,773.45	16,070.29	0.0	0.0
				54,282.62		54,282.62	68,293.00	0.1	0.0
British Pound Sterling Total				6,308,690.17		6,293,082.87	7,917,331.30	11.9	3.0
Canadian Dollar(FX= 1.3037)									
COMMON STOCKS- CAD									
11,430.000000	2076281	Bank N S Halifax	76.57	875,202.23	77.76	888,796.80	681,723.34	1.0	3.8
52,410.000000	2162760	CAE Inc	18.80	985,308.00	18.48	968,536.80	742,885.37	1.1	1.7
8,771.000000	2170525	Canadian Imperial Bank Comm Toronto O	99.70	874,468.70	110.81	971,914.51	745,476.13	1.1	4.5
1,317.000000	b15c4l6	Constellation Software Inc	595.01	783,628.17	587.73	774,040.41	593,703.09	0.9	0.7
13,820.000000	2159740	Groupe CGI Inc Cl A	64.17	886,829.40	62.57	864,717.40	663,254.00	1.0	0.0
24,770.000000	2697864	Power Financial Corp	34.52	855,046.21	33.81	837,473.70	642,357.58	1.0	4.6
9,347.000000	2754383	Royal Bank of Canada Montreal Que	82.12	767,575.64	93.56	874,505.32	670,761.51	1.0	3.5
13,010.000000	2897222	Toronto Dominion Bank Ont	65.94	857,814.76	67.41	877,004.10	672,678.12	1.0	3.3
8,024.000000	2956662	Weston George Ltd	108.03	866,832.72	110.98	890,503.52	683,032.42	1.0	1.6
				7,752,705.83		7,947,492.56	6,095,871.57	9.2	2.7
CASH AND EQUIVALENTS- CAD									
101,241.47	cash	Cash Account - CA	1.00	101,241.47	1.00	101,241.47	77,654.05	0.1	0.0
17,480.23	divacc	Dividend Accrual - CA	1.00	17,480.23	1.00	17,480.23	13,407.65	0.0	0.0
				118,721.70		118,721.70	91,061.71	0.1	0.0
Canadian Dollar Total				7,871,427.53		8,066,214.26	6,186,933.28	9.3	2.6

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Danish Krone(FX= 6.8818)									
COMMON STOCKS- DKK									
21,640.000000	4588825	Danske Bank AS DKK	215.18	4,656,445.13	229.30	4,962,052.00	721,039.84	1.1	3.5
29,956.000000	4501093	GN Store Nord DKK	144.50	4,328,642.00	153.70	4,604,237.20	669,045.48	1.0	0.6
4,763.000000	b44xtx8	Pandora AS DKK	802.50	3,822,307.50	901.50	4,293,844.50	623,942.06	0.9	1.4
			12,807,394.63			13,860,133.70	2,014,027.39	3.0	1.9

Danish Krone Total				12,807,394.63		13,860,133.70	2,014,027.39	3.0	1.9
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Euro(FX= 0.9253)

COMMON STOCKS- EUR

3,920.000000	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	613,110.44	156.80	614,656.00	664,258.87	1.0	4.7
13,500.000000	b3msm28	Amadeus IT Group EUR	43.40	585,912.81	42.75	577,057.50	623,626.16	0.9	1.5
23,457.000000	7667163	Atlantia SPA EUR	21.34	500,572.38	21.05	493,769.85	533,617.18	0.8	4.4
6,375.000000	5654781	Atos SE EUR	97.09	618,948.75	98.49	627,873.75	678,543.29	1.0	1.1
25,390.000000	7088429	AXA EUR	24.71	627,329.39	22.72	576,860.80	623,413.59	0.9	4.8
6,110.000000	5069211	Bayer AG NPV (Regd)	102.08	623,715.76	102.30	625,053.00	675,494.91	1.0	2.4
6,870.000000	5756029	Bayer Motoren Werk EUR	90.15	619,319.24	84.17	578,247.90	624,912.63	0.9	3.8
7,513.000000	4163437	Cap Gemini EUR	87.15	654,757.95	75.37	566,254.81	611,951.69	0.9	1.8
3,376.000000	4061393	Christian Dior SE EUR	159.20	537,459.20	198.75	670,980.00	725,128.23	1.1	1.8
37,070.000000	5543986	CNP Assurances EUR	16.25	602,499.78	17.39	644,461.95	696,470.16	1.0	4.4
13,033.000000	4754972	Deutsche Euroshop NPV (Regd)	38.75	505,028.75	38.46	501,184.02	541,629.67	0.8	3.6
19,870.000000	4617859	Deutsche Post AG NPV (Regd)	31.27	621,324.98	30.96	615,075.85	664,712.60	1.0	2.7
38,540.000000	5842359	Deutsche Telekom NPV (Regd)	16.07	619,452.81	16.16	622,806.40	673,067.01	1.0	3.4
8,784.000000	4352097	Fresenius Se&KGAA NPV	70.31	617,603.04	72.93	640,617.12	692,315.05	1.0	0.8
6,708.000000	4511809	Hannover Rueck SE Ord NPV (Regd)	93.55	627,533.40	101.65	681,868.20	736,895.11	1.1	4.7
72,335.000000	5980958	Havas EUR	7.52	544,031.54	8.33	602,261.21	650,863.81	1.0	1.8
4,204.000000	b0cch46	Heineken Holding EUR	71.29	299,703.16	64.98	273,175.92	295,221.27	0.4	2.1
5,432.000000	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	119.85	651,025.20	112.70	612,186.40	661,589.97	1.0	1.3
13,553.000000	b09m9d2	Kone Corporation NPV Ord B	44.77	606,767.81	41.90	567,870.70	613,697.98	0.9	3.3
3,220.000000	4061412	LVMH MOET HENNESSY	191.64	617,079.64	186.60	600,852.00	649,340.88	1.0	1.9

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
6,200.000000	4741844	Merck KGAA NPV	102.04	632,675.34	101.65	630,230.00	681,089.69	1.0	0.0
114,580.000000	b1hdjl2	Natixis EUR	5.52	632,747.34	5.49	628,471.30	679,189.06	1.0	6.4
8,807.000000	4380429	Publicis Groupe SA EUR	65.84	579,852.88	63.56	559,772.92	604,946.71	0.9	2.5
38,726.000000	4148810	Relx NV EUR	15.60	603,931.97	15.63	605,093.75	653,924.94	1.0	2.6
8,162.000000	b058tz6	Safran EUR	66.50	542,773.00	62.70	511,757.40	553,056.33	0.8	2.2
55,006.000000	7307425	Sias EUR	8.37	460,400.22	7.54	414,470.21	447,918.04	0.7	4.2
6,169.000000	5727973	Siemens AG NPV (Regd)	105.65	651,754.85	116.25	717,146.25	775,020.10	1.2	3.1
6,145.000000	7062713	Sodexo EUR	105.00	645,225.00	102.35	628,940.75	679,696.40	1.0	2.3
19,339.000000	b8f0td6	Talanx AG NPV	27.34	528,824.95	31.78	614,496.73	664,086.74	1.0	4.1
19,686.000000	5671519	Wolters Kluwer EUR	36.85	725,429.10	35.36	695,998.53	752,165.76	1.1	2.1
				17,696,790.68		17,699,491.21	19,127,843.82	28.7	2.9

CASH AND EQUIVALENTS- EUR

324,678.47	cash	Cash Account - Eu	1.00	324,678.47	1.00	324,678.47	350,880.09	0.5	0.0
4,374.00	divacc	Dividend Accrual - Eu	1.00	4,374.00	1.00	4,374.00	4,726.98	0.0	0.0
				329,052.47		329,052.47	355,607.07	0.5	0.0

Euro Total				18,025,843.15		18,028,543.68	19,483,450.89	29.3	2.8
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Hong Kong Dollar(FX= 7.7594)

COMMON STOCKS- HKD

46,000.000000	bw9p816	Ck Hutchison Holdings HKD	98.70	4,540,200.00	93.45	4,298,700.00	554,002.59	0.8	2.8
34,000.000000	6408374	Hang Seng Bank NPV	141.30	4,804,200.00	158.90	5,402,600.00	696,269.66	1.0	3.6
919,600.000000	b58ywf7	Man Wah Holdings L HKD	5.18	4,763,528.00	4.98	4,579,608.00	590,205.11	0.9	3.5
769,800.000000	blhkhz1	Wh Group Ltd Usd0.0001	6.81	5,243,996.20	5.92	4,557,216.00	587,319.30	0.9	0.0
				19,351,924.20		18,838,124.00	2,427,796.66	3.6	2.5

CASH AND EQUIVALENTS- HKD

2,790,636.21	cash	Cash Account - HK	1.00	2,790,636.21	1.00	2,790,636.21	359,648.19	0.5	0.0
				2,790,636.21		2,790,636.21	359,648.19	0.5	0.0

Hong Kong Dollar Total				22,142,560.41		21,628,760.21	2,787,444.85	4.2	2.2
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Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Japanese Yen(FX= 112.5750)									
COMMON STOCKS- JPY									
195,970.000000	b1g1854	Aozora Bank NPV	347	68,002,793	412	80,739,640	717,207.55	1.1	4.5
17,200.000000	6132101	Bridgestone Corp NPV	4,409	75,827,249	4,143	71,259,600	632,996.67	1.0	3.4
4,000.000000	6250508	Daito Trust Const NPV	15,925	63,700,000	15,790	63,160,000	561,048.19	0.8	3.3
15,800.000000	6356406	Fuji Heavy Industries NPV	3,935	62,173,000	4,540	71,732,000	637,192.98	1.0	3.2
60,800.000000	6414401	Haseko Corporation NPV	950	57,760,000	1,246	75,756,800	672,945.15	1.0	1.6
7,020.000000	6416322	Hikari Tsushin Inc NPV	10,793	75,765,010	10,330	72,516,600	644,162.56	1.0	2.2
106,060.000000	6549767	Ichigo Inc NPV	454	48,187,858	367	38,924,020	345,760.78	0.5	1.4
17,900.000000	6459219	Inaba Denkisangyo NPV	3,690	66,051,000	4,005	71,689,500	636,815.46	1.0	2.7
49,820.000000	6467104	Isuzu Motors NPV	1,516	75,539,573	1,522	75,826,040	673,560.20	1.0	0.0
48,100.000000	6467803	Itochu Corp NPV	1,289	61,976,850	1,556	74,843,600	664,833.22	1.0	3.5
23,000.000000	6248990	KDDI Corp NPV	3,087	71,001,000	3,030	69,690,000	619,053.96	0.9	2.6
16,500.000000	b1bscx6	Mixi. Inc NPV	3,640	60,060,000	4,895	80,767,500	717,455.03	1.1	2.6
29,500.000000	bd3d170	Open House Co Ltd NPV	2,060	60,770,000	2,642	77,939,000	692,329.56	1.0	1.9
17,400.000000	bqrrz00	Recruit Holdings Co L NPV	4,180	72,732,000	4,945	86,043,000	764,317.12	1.1	1.0
9,700.000000	6770620	Softbank Group Co NPV	7,874	76,374,151	8,701	84,399,700	749,719.74	1.1	0.0
18,820.000000	b62g7k6	Sompo Holdings Inc NPV	4,029	75,831,236	4,098	77,124,360	685,093.14	1.0	0.0
38,100.000000	b292rc1	Start Today Co Ltd NPV	1,832	69,799,200	2,123	80,886,300	718,510.33	1.1	1.0
14,010.000000	6513126	Tokio Marine Holding NPV	5,378	75,348,915	4,731	66,281,310	588,774.68	0.9	0.0
12,200.000000	6900546	Toyota Industries NPV	4,965	60,573,000	5,460	66,612,000	591,712.19	0.9	2.2
10,900.000000	6900643	Toyota Motor Corp NPV	6,032	65,748,800	6,584	71,765,600	637,491.45	1.0	2.3
			1,343,221,635		1,457,956,570	12,950,979.97	19.5	2.0	
CASH AND EQUIVALENTS- JPY									
8,486,289.00	cash	Cash Account - Jp	1	8,486,289	1	8,486,289	75,383.42	0.1	0.0
2,183,850.00	divacc	Dividend Accrual - Jp	1	2,183,850	1	2,183,850	19,399.07	0.0	0.0
			10,670,139		10,670,139	94,782.49	0.1	0.0	
Japanese Yen Total			1,353,891,774		1,468,626,709	13,045,762.46	19.6	1.9	

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Norwegian Krone(FX= 8.2277)									
COMMON STOCKS- NOK									
74,799.000000	bnh7q17	Norwegian Fin Holding NOK	77.50	5,796,922.50	75.50	5,647,324.50	686,375.32	1.0	0.0
17,108.000000	b6632t7	P/F Bakkafrøst DKK	333.20	5,700,385.60	316.80	5,419,814.40	658,723.76	1.0	3.3
			11,497,308.10		11,067,138.90	1,345,099.07	2.0	1.6	
Norwegian Krone Total			11,497,308.10		11,067,138.90	1,345,099.07	2.0	1.6	
Singapore Dollar(FX= 1.4088)									
COMMON STOCKS- SGD									
52,730.000000	6175203	DBS Group Holdings NPV	17.62	929,280.28	18.97	1,000,288.10	710,028.46	1.1	0.0
44,490.000000	6916781	United Offshore Bank NPV	20.92	930,622.74	20.92	930,730.80	660,655.03	1.0	0.0
			1,859,903.02		1,931,018.90	1,370,683.49	2.1	0.0	
Singapore Dollar Total			1,859,903.02		1,931,018.90	1,370,683.49	2.1	0.0	
Swedish Krona(FX= 8.7416)									
COMMON STOCKS- SEK									
43,440.000000	4449137	Hufvudstaden ABM Ser A NPV	139.50	6,059,880.00	139.40	6,055,536.00	692,726.27	1.0	2.2
48,270.000000	bxdz9q1	Svenska Handelsbkn Ser A NPV	122.92	5,933,119.58	130.60	6,304,062.00	721,156.54	1.1	4.6
32,242.000000	4846523	Swedbank ABM Ser A NPV	202.40	6,525,780.80	221.10	7,128,706.20	815,492.15	1.2	4.8
			18,518,780.38		19,488,304.20	2,229,374.97	3.3	3.9	
Swedish Krona Total			18,518,780.38		19,488,304.20	2,229,374.97	3.3	3.9	
Swiss Franc(FX= 0.9866)									
COMMON STOCKS- CHF									
33,470.000000	7108899	ABB Ltd Chf0.86 (Regd)	22.38	749,058.60	23.43	784,202.10	794,853.13	1.2	3.2
9,970.000000	7110720	Adecco SA Chf1 (Regd)	67.83	676,268.14	70.40	701,888.00	711,421.04	1.1	3.4
2,018.000000	7110388	Roche Holdings AG Genusscheine NPV	239.30	482,907.40	233.00	470,194.00	476,580.17	0.7	3.5
7,337.000000	b545mg5	Swiss RE AG CHF	84.75	621,810.75	92.10	675,737.70	684,915.57	1.0	5.0

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
9,157.000000	7147892	Temenos Group AG Chf5 (Regd)	66.65	610,314.05	71.70	656,556.90	665,474.26	1.0	0.6
				3,140,358.94		3,288,578.70	3,333,244.17	5.0	3.1
CASH AND EQUIVALENTS- CHF									
114,957.08	cash	Cash Account - CH	1.00	114,957.08	1.00	114,957.08	116,518.43	0.2	0.0
				114,957.08		114,957.08	116,518.43	0.2	0.0
Swiss Franc Total				3,255,316.02		3,403,535.78	3,449,762.60	5.2	3.0
Total Portfolio						66,556,363.97	100.0		

Ativo Capital Management
PURCHASE AND SALE
LEIA California State Teacher's Retirement System
LEIA CalSTRS - TCL2
From 01-01-2017 To 01-31-2017

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
PURCHASES								
01-09-2017	01-12-2017	9,200.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.0000000	36.45	335,333.85	335,333.85
01-10-2017	01-13-2017	4,600.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.0000000	37.31	171,635.54	171,635.54
01-11-2017	01-16-2017	2,300.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.0000000	36.58	84,127.34	84,127.34
01-18-2017	01-23-2017	1,100.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.0000000	36.42	40,066.64	40,066.64
01-19-2017	01-24-2017	1,190.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.0000000	36.70	43,675.15	43,675.15
							674,838.52	674,838.52
Australian Dollar								
SALES								
01-03-2017	01-05-2017	13,900.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3850420	3.05	42,431.76	30,635.72
01-04-2017	01-06-2017	11,300.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3737210	3.00	33,950.77	24,714.46
01-05-2017	01-09-2017	7,400.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3615630	3.03	22,435.80	16,477.97
01-06-2017	01-10-2017	18,200.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3662140	3.04	55,358.13	40,519.37
01-09-2017	01-11-2017	12,400.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3611920	3.06	37,889.95	27,835.86
01-10-2017	01-12-2017	35,600.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3546460	3.04	108,389.62	80,013.24
01-11-2017	01-13-2017	10,600.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3566680	3.03	32,081.65	23,647.38
01-12-2017	01-16-2017	5,300.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3336000	2.99	15,848.63	11,884.10
01-13-2017	01-17-2017	11,000.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3348460	2.95	32,428.54	24,293.84
01-17-2017	01-19-2017	17,200.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3259960	2.85	49,007.06	36,958.68
01-18-2017	01-20-2017	19,800.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3219640	2.83	56,051.15	42,399.91
01-19-2017	01-23-2017	8,900.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3250300	2.81	25,042.67	18,899.70
01-20-2017	01-24-2017	18,800.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3248540	2.80	52,615.53	39,714.21
01-23-2017	01-25-2017	20,900.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3192610	2.79	58,286.10	44,180.87
01-24-2017	01-27-2017	35,540.000000	6565707	Abacus Property Gr NPV (Stapled)	1.3180440	2.81	99,884.70	75,782.52
01-31-2017	02-02-2017	25,600.000000	6086253	Fortescue Metals G NPV	1.3172630	6.61	169,124.11	128,390.54
							890,826.17	666,348.38
British Pound Sterling								
PURCHASES								
01-06-2017	01-10-2017	38,400.000000	0263494	BAE Systems Ord GBP	0.8117540	6.03	231,443.45	285,115.26
01-06-2017	01-10-2017	9,730.000000	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	0.8117540	22.72	221,112.67	272,388.77
							452,556.12	557,504.02
SALES								
01-31-2017	02-02-2017	6,000.000000	b1yw440	3I Group Ord Gbp	0.7948490	6.92	41,509.17	52,222.71
01-06-2017	01-10-2017	11,700.000000	bz4bqc7	Johnson Matthey Ord Gbp1.109245	0.8117540	31.57	369,413.57	455,080.69

Ativo Capital Management
PURCHASE AND SALE
LEIA California State Teacher's Retirement System
LEIA CalSTRS - TCL2
From 01-01-2017 To 01-31-2017

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
01-09-2017	01-11-2017	5,656.000000	bz4bqc7	Johnson Matthey Ord Gbp1.109245	0.8234520	31.68	179,195.70	217,615.23
							590,118.44	724,918.64

Canadian Dollar

PURCHASES

01-09-2017	01-12-2017	5,700.000000	2076281	Bank N S Halifax	1.3213500	76.26	434,663.08	328,953.78
01-10-2017	01-13-2017	2,900.000000	2076281	Bank N S Halifax	1.3203000	76.72	222,501.19	168,523.21
01-11-2017	01-16-2017	1,400.000000	2076281	Bank N S Halifax	1.3260000	77.07	107,891.12	81,365.85
01-12-2017	01-17-2017	700.000000	2076281	Bank N S Halifax	1.3141000	77.41	54,184.22	41,232.95
01-18-2017	01-23-2017	400.000000	2076281	Bank N S Halifax	1.3094500	76.69	30,677.21	23,427.55
01-19-2017	01-24-2017	330.000000	2076281	Bank N S Halifax	1.3327000	76.62	25,285.41	18,973.07
							875,202.23	662,476.41

SALES

01-06-2017	01-11-2017	6,100.000000	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	1.3208000	60.59	369,612.10	279,839.57
01-09-2017	01-12-2017	8,736.000000	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	1.3213500	60.61	529,503.18	400,728.94
01-09-2017	01-12-2017	19,270.000000	2092599	Brookfield Asset Mgmt Inc Cl A	1.3213500	43.61	840,365.59	635,990.15
01-31-2017	02-03-2017	1,500.000000	2159740	Groupe CGI Inc Cl A	1.3037500	62.72	94,085.97	72,165.65
01-23-2017	01-26-2017	2,100.000000	2754383	Royal Bank of Canada Montreal Que	1.3303000	93.94	197,267.47	148,287.96
							2,030,834.31	1,537,012.27

Euro

PURCHASES

01-09-2017	01-11-2017	12,700.000000	7088429	AXA EUR	0.9473730	25.06	318,316.07	335,998.67
01-10-2017	01-12-2017	6,300.000000	7088429	AXA EUR	0.9441090	24.57	154,809.90	163,974.60
01-11-2017	01-13-2017	3,200.000000	7088429	AXA EUR	0.9552470	24.39	78,044.69	81,701.06
01-12-2017	01-16-2017	1,600.000000	7088429	AXA EUR	0.9386590	24.20	38,726.29	41,257.04
01-18-2017	01-20-2017	800.000000	7088429	AXA EUR	0.9351480	23.66	18,931.58	20,244.47
01-19-2017	01-23-2017	790.000000	7088429	AXA EUR	0.9423740	23.42	18,500.86	19,632.18
01-09-2017	01-11-2017	3,100.000000	5069211	Bayer AG NPV (Regd)	0.9473730	102.36	317,324.56	334,952.08
01-10-2017	01-12-2017	1,500.000000	5069211	Bayer AG NPV (Regd)	0.9441090	102.22	153,328.68	162,405.70
01-11-2017	01-13-2017	800.000000	5069211	Bayer AG NPV (Regd)	0.9552470	101.60	81,281.20	85,089.20
01-12-2017	01-16-2017	400.000000	5069211	Bayer AG NPV (Regd)	0.9386590	100.48	40,193.71	42,820.35
01-19-2017	01-23-2017	200.000000	5069211	Bayer AG NPV (Regd)	0.9423740	102.20	20,439.34	21,689.20
01-24-2017	01-26-2017	100.000000	5069211	Bayer AG NPV (Regd)	0.9298000	100.83	10,083.06	10,844.33
01-27-2017	01-31-2017	10.000000	5069211	Bayer AG NPV (Regd)	0.9340990	106.52	1,065.21	1,140.36
01-24-2017	01-26-2017	1,645.000000	4061412	LVMH MOET HENNESSY	0.9298000	191.04	314,254.52	337,980.77
01-25-2017	01-27-2017	1,575.000000	4061412	LVMH MOET HENNESSY	0.9309250	192.27	302,825.12	325,294.86

Ativo Capital Management
PURCHASE AND SALE
LEIA California State Teacher's Retirement System
LEIA CalSTRS - TCL2
From 01-01-2017 To 01-31-2017

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
01-24-2017	01-26-2017	3,100.000000	4741844	Merck KGAA NPV	0.9298000	101.50	314,664.69	338,421.91
01-27-2017	01-31-2017	3,100.000000	4741844	Merck KGAA NPV	0.9340990	102.58	318,010.65	340,446.41
							2,500,800.13	2,663,893.21

SALES

01-23-2017	01-25-2017	19,100.000000	5980958	Havas EUR	0.9305360	8.62	164,622.89	176,911.90
01-30-2017	02-01-2017	2,400.000000	b0cch46	Heineken Holding EUR	0.9353660	65.13	156,300.62	167,101.03
01-31-2017	02-02-2017	2,200.000000	b0cch46	Heineken Holding EUR	0.9253260	65.13	143,276.45	154,838.89
01-30-2017	02-01-2017	1,900.000000	7307425	Sias EUR	0.9353660	7.65	14,538.18	15,542.77
01-31-2017	02-02-2017	1,400.000000	7307425	Sias EUR	0.9253260	7.55	10,563.22	11,415.67
							489,301.36	525,810.26

Hong Kong Dollar

SALES

01-03-2017	01-05-2017	18,200.000000	6574071	PCCW Limited NPV	7.7565500	4.21	76,542.71	9,868.14
01-20-2017	01-24-2017	38,100.000000	bjvbty1	Shn Intl Holdings HKD	7.7588500	11.08	422,050.59	54,396.02
01-23-2017	01-25-2017	36,700.000000	bjvbty1	Shn Intl Holdings HKD	7.7565000	11.10	407,436.10	52,528.34
01-24-2017	01-26-2017	37,400.000000	bjvbty1	Shn Intl Holdings HKD	7.7570500	11.12	415,898.45	53,615.54
01-25-2017	02-01-2017	47,500.000000	bjvbty1	Shn Intl Holdings HKD	7.7576500	11.10	527,311.44	67,973.09
01-26-2017	02-02-2017	204,300.000000	bjvbty1	Shn Intl Holdings HKD	7.7579500	11.08	2,263,324.77	291,742.63
							4,112,564.06	530,123.77

Japanese Yen

PURCHASES

01-10-2017	01-13-2017	1,800.000000	6416322	Hikari Tsushin Inc NPV	115.4350000	11,119	20,014,941	173,387.11
01-11-2017	01-16-2017	1,100.000000	6416322	Hikari Tsushin Inc NPV	116.6650000	11,061	12,167,449	104,293.91
01-12-2017	01-17-2017	500.000000	6416322	Hikari Tsushin Inc NPV	114.0250000	10,763	5,381,297	47,194.01
01-18-2017	01-23-2017	500.000000	6416322	Hikari Tsushin Inc NPV	113.2750000	10,562	5,281,050	46,621.50
01-19-2017	01-24-2017	1,600.000000	6416322	Hikari Tsushin Inc NPV	115.2950000	10,580	16,927,532	146,819.31
01-24-2017	01-27-2017	600.000000	6416322	Hikari Tsushin Inc NPV	113.3050000	10,512	6,307,241	55,666.04
01-27-2017	02-01-2017	920.000000	6416322	Hikari Tsushin Inc NPV	115.0550000	10,528	9,685,500	84,181.48
							75,765,010	658,163.35

SALES

01-23-2017	01-26-2017	3,100.000000	6356406	Fuji Heavy Industries NPV	113.0150000	4,737	14,683,349	129,923.90
01-30-2017	02-02-2017	32,500.000000	6549767	Ichigo Inc NPV	113.8350000	376	12,211,459	107,273.33
01-31-2017	02-03-2017	16,200.000000	6549767	Ichigo Inc NPV	112.5750000	368	5,960,330	52,945.41
01-23-2017	01-26-2017	15,800.000000	6467803	Itochu Corp NPV	113.0150000	1,552	24,524,744	217,004.33
							57,379,882	507,146.96

Ativo Capital Management
PURCHASE AND SALE
LEIA California State Teacher's Retirement System
LEIA CalSTRS - TCL2
From 01-01-2017 To 01-31-2017

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Norwegian Krone								
SALES								
01-23-2017	01-25-2017	17,600.000000	bnh7q17	Norwegian Fin Holding NOK	8.3641000	73.58	1,294,965.60	154,824.26
							1,294,965.60	154,824.26
Swedish Krona								
SALES								
01-09-2017	01-11-2017	32,709.000000	bypc1t4	Assa Abloy Ser B NPV	9.0661500	163.28	5,340,590.12	589,069.24
							5,340,590.12	589,069.24
Swiss Franc								
PURCHASES								
01-06-2017	01-10-2017	2,670.000000	7110720	Adecco SA Chfl (Regd)	1.0136000	69.34	185,148.14	182,663.91
							185,148.14	182,663.91
SALES								
01-06-2017	01-10-2017	100.000000	4808084	Sika AG Chf0.60 (BR)	1.0136000	4,790.23	479,023.05	472,595.75
01-09-2017	01-11-2017	37.000000	4808084	Sika AG Chf0.60 (BR)	1.0166000	4,799.56	177,583.59	174,683.84
01-31-2017	02-02-2017	1,600.000000	7147892	Temenos Group AG Chf5 (Regd)	0.9866000	71.85	114,957.08	116,518.43
							771,563.72	763,798.01

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
01-17-2017	02-28-2017	6565707	Abacus Property Gr NPV (Stapled)	7,993.80
				7,993.80
COMMON STOCKS- GBP				
01-19-2017	02-08-2017	0053673	Ashtead Group GBP	1,957.81
01-19-2017	02-20-2017	blnn3l4	Compass Group Ord Gbp0.10625	9,380.90
				11,338.71
COMMON STOCKS- CAD				
01-05-2017	01-05-2017	b15c4l6	Constellation Software Inc	-1,317.00
01-05-2017	01-05-2017	b15c4l6	Constellation Software Inc	1,329.91
01-06-2017	01-31-2017	2897222	Toronto Dominion Bank Ont	5,417.55
01-24-2017	02-24-2017	2754383	Royal Bank of Canada Montreal Que	5,894.70
				11,325.16
COMMON STOCKS- EUR				
01-30-2017	02-01-2017	b3msm28	Amadeus IT Group EUR	4,676.24
				4,676.24
CASH AND EQUIVALENTS				
01-01-2017	01-01-2017	cash	Cash Account - US	1,090.80
				1,090.80
CASH AND EQUIVALENTS- JPY				
01-03-2017	01-03-2017	cash	Cash Account - Jp	-36.19
				-36.19
CASH AND EQUIVALENTS- SEK				
01-03-2017	01-03-2017	cash	Cash Account - SE	-65.80
				-65.80



LEIA California State Teacher's Retirement System
LEIA CalSTRS - TCL2

Income and Expenses

US Dollar
1/1/2017 - 1/31/2017

Ex-Date	Pay-Date	Symbol	Security	Amount
NET INCOME				36,322.72

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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