



ATIVO
CAPITAL

Quarterly Report

Account

Public School Teachers' Pension and Retirement Fund of Chicago

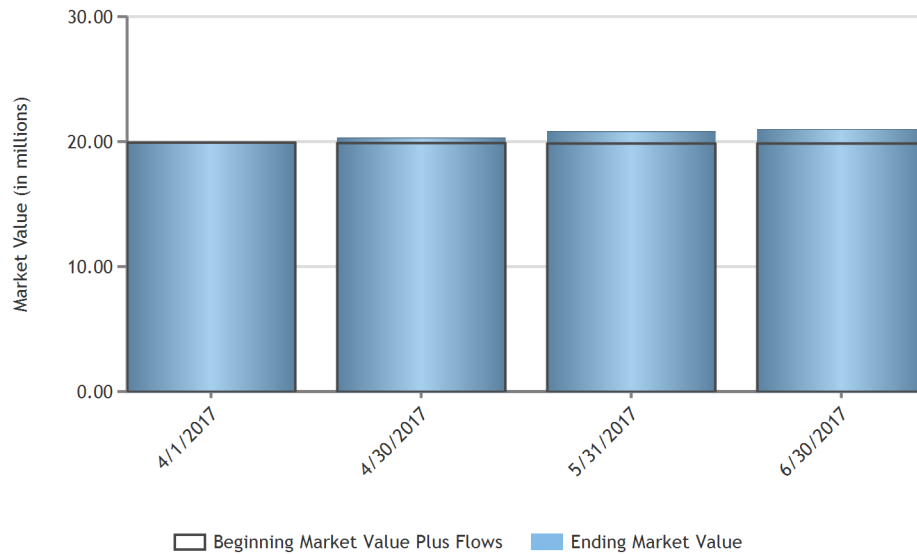
6/30/2017



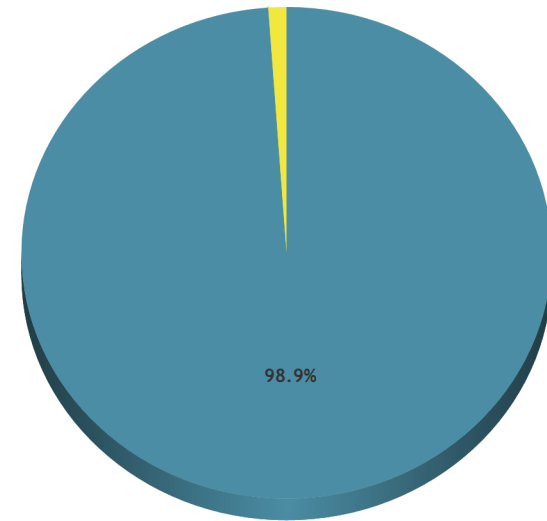
Activity Summary

	Quarter to Date	Year to Date
Beginning Value	19,950,822.73	18,475,966.23
Net Contributions/Withdrawals	-81,918.16	-171,665.06
Realized Gains	70,853.35	252,496.02
Unrealized Gains	819,101.17	2,042,918.71
Income Received	239,562.88	398,706.08
Ending Value	20,998,421.98	20,998,421.98

Change in Portfolio

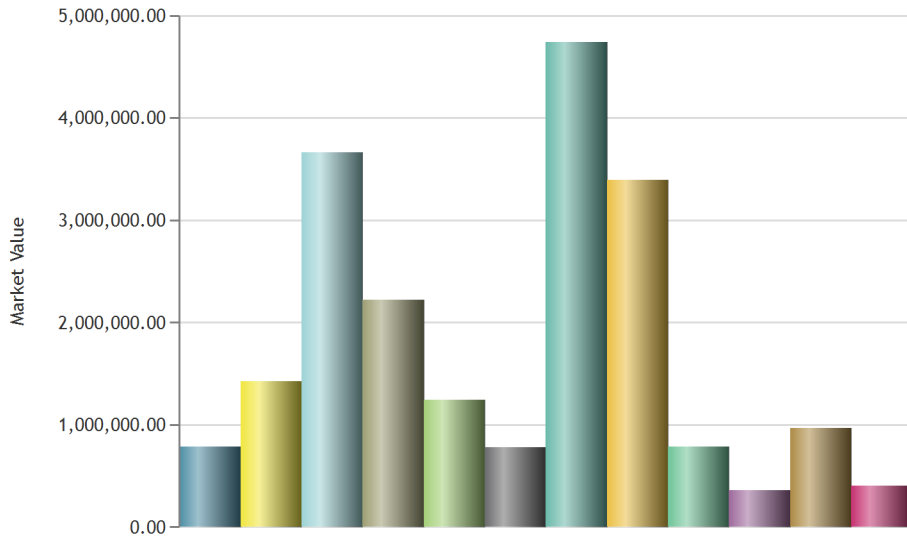


Portfolio Allocation as of 6/30/2017



Asset Class	Market Value	% Assets	Curr. Yield
Equities	20,767,364.65	98.9	2.9
Cash and Equivalents	231,057.33	1.1	2.0
Total	20,998,421.98	100.0	2.9

Portfolio Allocation as of 6/30/2017

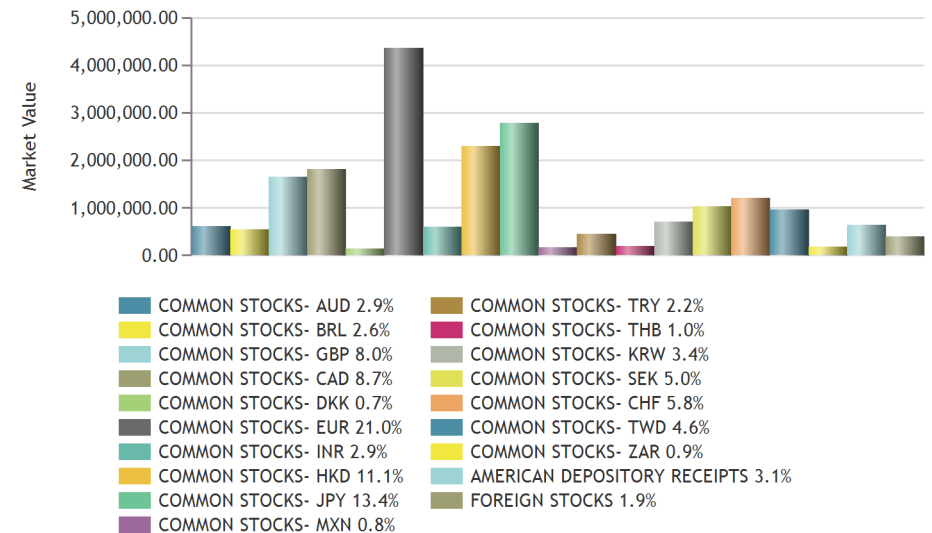


Industry Sector	Market Value	% Equity	% Assets
ENERGY	783,878.85	3.8	3.7
MATERIALS	1,425,023.60	6.9	6.8
INDUSTRIALS	3,662,523.47	17.6	17.4
CONSUMER DISCRETIONARY	2,222,094.96	10.7	10.6
CONSUMER STAPLES	1,242,925.01	6.0	5.9
HEALTHCARE	780,625.76	3.8	3.7
FINANCIALS	4,737,930.97	22.8	22.6
INFORMATION TECHNOLOGY	3,391,736.05	16.3	16.2
TELECOMMUNICATIONS SERVICES	786,747.36	3.8	3.7
UTILITIES	359,884.97	1.7	1.7
Real Estate	970,282.37	4.7	4.6
Missing Industry Sector	403,711.30	1.9	1.9

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6438564	Hon Hai Precision TWD	286,846.15	1.4
bqrrz00	Recruit Holdings Co L NPV	279,957.19	1.3
b3df0y6	KB Financial Group KRW	256,690.99	1.2
5654781	Atos SE EUR	252,312.47	1.2
4148810	Relx NV EUR	250,526.36	1.2
6889106	Taiwan Semicon Man TWD	250,172.58	1.2
6771720	Samsung Electronic KRW	249,302.98	1.2
5671519	Wolters Kluwer EUR	245,614.76	1.2
5543986	CNP Assurances EUR	243,005.81	1.2
6451668	Largan Precision C TWD	240,746.22	1.1
Top 10 Holdings Total		2,555,175.51	12.2

Equity Allocation by Security Type



Equity Total	20,767,364.65	100.0	98.9
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Public School Teachers' Pension and Retirement Fund of Chicago

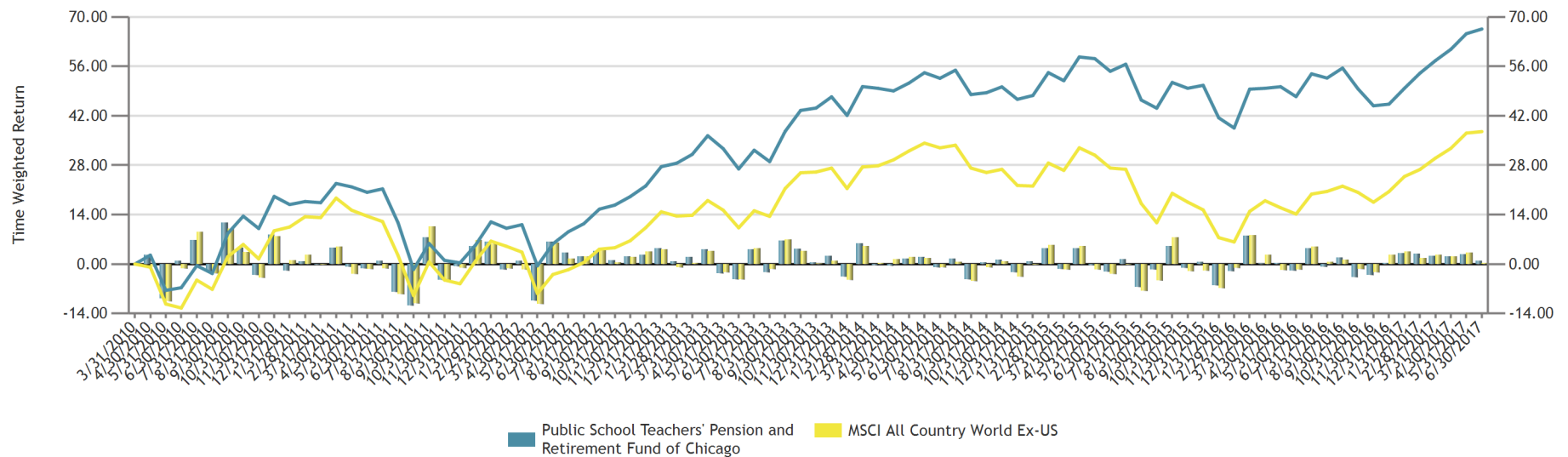
Performance History

Portfolio	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Inception To Date
Account	0.80	5.68	14.65	12.99	2.61	9.52	7.29

Index

MSCI All Country World Ex-US	0.31	5.78	14.10	20.45	0.80	7.22	4.49
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Time Weighted Return Inception (3/31/2010) to Date



Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
1,450.00000	cbpo	China Biologic Prods Inc	86.25	125,062.18	113.10	163,995.00	163,995.00	0.8	0.0
780.00000	ntes	Netease Inc Sp ADR	142.56	111,196.41	300.63	234,491.40	234,491.40	1.1	1.2
2,300.00000	sap	Sap SE Sp ADR	65.60	150,881.61	104.67	240,741.00	240,741.00	1.1	0.9
				387,140.20		639,227.40	639,227.40	3.0	0.8
FOREIGN STOCKS									
26,700.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	7.68	205,176.15	7.36	196,512.00	196,512.00	0.9	2.6
4,970.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	42.49	211,172.84	41.69	207,199.30	207,199.30	1.0	0.7
				416,348.99		403,711.30	403,711.30	1.9	1.6
CASH AND EQUIVALENTS									
	cash	Cash Account - US		144,039.45		144,039.45	144,039.45	0.7	3.2
				144,039.45		144,039.45	144,039.45	0.7	3.2
US Dollar Total				947,528.64		1,186,978.15	1,186,978.15	5.7	1.4
Australian Dollar(FX= 1.3037)									
COMMON STOCKS- AUD									
37,270.000000	6086253	Fortescue Metals G NPV	6.90	257,033.03	5.22	194,549.40	149,229.11	0.7	6.1
37,300.000000	b03fyz4	Goodman Group NPV (Stapled Units)	6.60	246,070.38	7.87	293,551.00	225,168.29	1.1	3.3
4,600.000000	6198578	Rea Group Limited NPV	55.51	255,363.16	66.40	305,440.00	234,287.75	1.1	1.3
				758,466.57		793,540.40	608,685.15	2.9	3.2
CASH AND EQUIVALENTS- AUD									
-0.70	cash	Cash Account - Au	1.00	-0.70	1.00	-0.70	-0.54	0.0	0.0

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
4,923.60	divacc	Dividend Accrual - Au	1.00	4,923.60	1.00	4,923.60	3,776.65	0.0	0.0
				4,922.90		4,922.90	3,776.11	0.0	0.0

Australian Dollar Total				763,389.47		798,463.30	612,461.26	2.9	3.2
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Brazilian Real(FX= 3.3133)

COMMON STOCKS- BRL

21,312.000000	b614ly3	Cielo SA NPV	29.49	628,507.20	24.60	524,275.20	158,235.93	0.8	0.7
68,450.000000	2458771	Itausa Inv Itau SA Prf NPV	8.98	614,805.94	9.02	617,419.00	186,348.45	0.9	0.0
8,420.000000	b0fhtn1	Ultrapar Participa NPV	76.81	646,765.45	77.52	652,718.40	197,002.46	0.9	2.2
				1,890,078.59		1,794,412.60	541,586.84	2.6	1.0

CASH AND EQUIVALENTS- BRL

4,071.21	cash	Cash Account - Br	1.00	4,071.21	1.00	4,071.21	1,228.77	0.0	0.0
3,582.44	divacc	Dividend Accrual - Br	1.00	3,582.44	1.00	3,582.44	1,081.25	0.0	0.0
				7,653.65		7,653.65	2,310.01	0.0	0.0

Brazilian Real Total				1,897,732.24		1,802,066.25	543,896.85	2.6	1.0
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British Pound Sterling(FX= 0.7699)

COMMON STOCKS- GBP

20,200.000000	b1yw440	3I Group Ord Gbp	6.21	125,352.69	9.03	182,305.00	236,804.95	1.1	2.9
9,610.000000	0053673	Ashtead Group GBP	16.05	154,278.93	15.89	152,702.90	198,353.32	0.9	1.7
24,740.000000	0263494	BAE Systems Ord GBP	6.02	148,989.54	6.34	156,727.90	203,581.59	1.0	3.4
10,287.999999	bd6k457	Compass Group Ord Gbp0.1105	11.13	114,532.57	16.20	166,665.60	216,490.16	1.0	2.0
6,700.000000	0237400	Diageo Ord Gbp0.28 101/108	19.17	128,468.41	22.69	151,989.50	197,426.65	0.9	2.7
99,640.000000	0416102	Hays PLC GBP	1.50	149,872.31	1.66	165,402.40	214,849.33	1.0	1.8
6,890.000000	bqy7bx8	Micro Focus Intl GBP	24.03	165,589.14	22.71	156,471.90	203,249.06	1.0	2.7

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
8,800.000000	b8kf9b4	WPP PLC GBP	14.18	124,754.22	16.14	142,032.00	184,492.36	0.9	3.5
				1,111,837.81		1,274,297.20	1,655,247.43	7.9	2.6
CASH AND EQUIVALENTS- GBP									
-3,260.40	cash	Cash Account - GB	1.00	-3,260.40	1.00	-3,260.40	-4,235.09	0.0	0.0
11,657.36	divacc	Dividend Accrual - GB	1.00	11,657.36	1.00	11,657.36	15,142.32	0.1	0.0
				8,396.96		8,396.96	10,907.23	0.1	0.0
British Pound Sterling Total				1,120,234.77		1,282,694.16	1,666,154.66	7.9	2.6
Canadian Dollar(FX= 1.2987)									
COMMON STOCKS- CAD									
3,190.000000	2076281	Bank N S Halifax	78.38	250,017.94	78.01	248,851.90	191,616.15	0.9	3.9
12,900.000000	2162760	CAE Inc	16.72	215,722.74	22.36	288,444.00	222,102.10	1.1	1.4
2,180.000000	2170525	Canadian Imperial Bank Comm Toronto O	111.97	244,100.08	105.39	229,750.20	176,907.83	0.8	4.8
400.000000	b15c4l6	Constellation Software Inc	91.54	36,614.48	678.41	271,364.00	208,950.49	1.0	0.6
6,870.000000	2384951	Great West Lifeco Inc	35.55	244,252.00	35.15	241,480.50	185,940.17	0.9	4.2
4,060.000000	2159740	Groupe CGI Inc Cl A	38.97	158,235.90	66.26	269,015.60	207,142.22	1.0	0.0
7,210.000000	2697864	Power Financial Corp	35.43	255,453.77	33.27	239,876.70	184,705.24	0.9	5.0
4,420.000000	2169051	Rogers Communications Inc Cl B	56.49	249,677.90	61.25	270,725.00	208,458.46	1.0	3.1
3,050.000000	2754383	Royal Bank of Canada Montreal Que	76.27	232,614.23	94.16	287,188.00	221,134.98	1.1	3.7
				1,886,689.04		2,346,695.90	1,806,957.65	8.6	2.9
CASH AND EQUIVALENTS- CAD									
10,818.00	divacc	Dividend Accrual - CA	1.00	10,818.00	1.00	10,818.00	8,329.87	0.0	0.0
				10,818.00		10,818.00	8,329.87	0.0	0.0
Canadian Dollar Total				1,897,507.04		2,357,513.90	1,815,287.52	8.6	2.9

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Danish Krone(FX= 6.5188)									
COMMON STOCKS- DKK									
1,540.000000	b44xtx8	Pandora AS DKK	437.78	674,175.01	607.50	935,550.00	143,515.68	0.7	5.9
				674,175.01		935,550.00	143,515.68	0.7	5.9
Danish Krone Total				674,175.01		935,550.00	143,515.68	0.7	5.9
Euro(FX= 0.8768)									
COMMON STOCKS- EUR									
1,120.000000	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	175,174.41	172.40	193,088.00	220,226.51	1.0	4.4
4,000.000000	b3msm28	Amadeus IT Group EUR	44.92	179,699.78	52.35	209,400.00	238,831.16	1.1	1.5
6,800.000000	7667163	Atlantia SPA EUR	25.18	171,205.07	24.64	167,552.00	191,101.43	0.9	3.9
1,800.000000	5654781	Atos SE EUR	77.26	139,075.48	122.90	221,220.00	252,312.47	1.2	1.3
2,100.000000	4163437	Cap Gemini EUR	85.38	179,307.57	90.48	190,008.00	216,713.62	1.0	1.7
10,840.000000	5543986	CNP Assurances EUR	16.25	176,161.50	19.66	213,060.20	243,005.81	1.2	4.1
10,770.000000	5842359	Deutsche Telekom NPV (Regd)	16.43	176,917.91	15.72	169,304.40	193,100.13	0.9	3.8
2,740.000000	4352097	Fresenius Se&KGAA NPV	43.21	118,400.20	75.06	205,664.40	234,570.53	1.1	0.8
1,800.000000	4511809	Hannover Rueck SE Ord NPV (Regd)	94.85	170,730.87	104.95	188,910.00	215,461.30	1.0	4.8
1,550.000000	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	110.14	170,717.52	120.50	186,775.00	213,026.22	1.0	1.3
12,340.000000	bz57390	ING Groep NV EUR	15.47	190,956.06	15.10	186,334.00	212,523.24	1.0	4.4
1,730.000000	4741844	Merck KGAA NPV	102.27	176,931.77	105.75	182,947.50	208,660.77	1.0	1.1
2,450.000000	4380429	Publicis Groupe SA EUR	64.45	157,893.11	65.31	160,009.50	182,498.83	0.9	2.8
12,203.000000	4148810	Relx NV EUR	9.33	113,831.71	18.00	219,654.00	250,526.36	1.2	2.4
2,310.000000	b058tz6	Safran EUR	64.92	149,970.22	80.24	185,354.40	211,405.96	1.0	1.9
1,530.000000	5727973	Siemens AG NPV (Regd)	115.12	176,139.58	120.35	184,135.50	210,015.74	1.0	3.0
1,800.000000	7062713	Sodexo EUR	84.32	151,774.31	113.20	203,760.00	232,398.46	1.1	2.1
5,510.000000	b8f0td6	Talanx AG NPV	31.72	174,780.43	32.70	180,177.00	205,500.87	1.0	4.1
2,780.000000	bdc5st8	Valeo EUR	67.40	187,374.03	58.99	163,992.20	187,041.30	0.9	2.1
5,810.000000	5671519	Wolters Kluwer EUR	14.77	85,815.31	37.07	215,347.65	245,614.76	1.2	2.1
				3,222,856.85		3,826,693.75	4,364,535.45	20.8	2.6

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- EUR									
129.62	cash	Cash Account - Eu	1.00	129.62	1.00	129.62	147.84	0.0	0.0
3,852.62	divacc	Dividend Accrual - Eu	1.00	3,852.62	1.00	3,852.62	4,394.11	0.0	0.0
				3,982.24		3,982.24	4,541.94	0.0	0.0

Euro Total				3,226,839.09		3,830,675.99	4,369,077.40	20.8	2.6
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Indian Rupee(FX= 64.6375)

COMMON STOCKS- INR									
10,970.000000	byqkh33	Grasim Industries Inr2	1,196.20	13,122,281.23	1,242.10	13,625,837.00	210,803.90	1.0	0.4
47,300.000000	6139726	Hindustan Zinc Inr2	152.22	7,200,188.95	263.65	12,470,645.00	192,932.04	0.9	11.2
5,380.000000	b01npj1	Tata Consultancy S Inr1	2,700.52	14,528,773.60	2,362.35	12,709,443.00	196,626.46	0.9	2.0
				34,851,243.78		38,805,925.00	600,362.41	2.9	4.4

CASH AND EQUIVALENTS- INR									
0.17	cash	Cash Account - In	1.00	0.17	1.00	0.17	0.00	0.0	0.0
				0.17		0.17	0.00	0.0	0.0

Indian Rupee Total				34,851,243.95		38,805,925.17	600,362.41	2.9	4.4
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Hong Kong Dollar(FX= 7.8065)

COMMON STOCKS- HKD									
234,100.000000	b0lmtq3	China Const Bank H CNY	5.96	1,396,311.27	6.05	1,416,305.00	181,427.54	0.9	5.3
52,300.000000	6192150	China Overseas Land NPV	32.74	1,712,359.62	22.85	1,195,055.00	153,085.59	0.7	3.4
56,000.000000	6535517	China Resources Gas Gp L HKD	26.67	1,493,540.89	26.65	1,492,400.00	191,175.25	0.9	1.7
80,780.000000	b09n7m0	China Shenhua Ener H CNY	18.85	1,522,555.88	17.38	1,403,956.40	179,845.69	0.9	3.0
13,501.000000	bw9p816	Ck Hutchison Holdings HKD	94.41	1,274,647.09	98.00	1,323,098.00	169,487.80	0.8	2.7
122,400.000000	6913168	Guangdong Invest NPV	9.50	1,162,402.19	10.76	1,317,024.00	168,709.72	0.8	3.9
9,800.000000	6408374	Hang Seng Bank NPV	124.61	1,221,147.58	163.30	1,600,340.00	205,002.27	1.0	3.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
267,200.000000	b1g1qd8	Ind & Com Bank China H CNY	4.50	1,201,565.58	5.27	1,408,144.00	180,382.12	0.9	5.1
140,000.000000	6005504	Jiangsu Expressway H CNY	10.40	1,456,048.75	11.02	1,542,800.00	197,631.45	0.9	4.4
13,930.000000	6859927	Sun Hung Kai Prop NPV	118.74	1,654,068.27	114.70	1,597,771.00	204,673.19	1.0	3.4
229,040.000000	blhkhz1	Wh Group Ltd Usd0.0001	6.81	1,559,668.20	7.88	1,804,835.20	231,197.95	1.1	3.3
178,800.000000	6990763	Zhejiang Express H CNY	8.41	1,503,337.30	10.20	1,823,760.00	233,622.20	1.1	3.9
				17,157,652.62		17,925,488.60	2,296,240.75	10.9	3.7

CASH AND EQUIVALENTS- HKD

5.16	cash	Cash Account - HK	1.00	5.16	1.00	5.16	0.66	0.0	0.0
349,560.78	divacc	Dividend Accrual - HK	1.00	349,560.78	1.00	349,560.78	44,778.46	0.2	0.0
				349,565.94		349,565.94	44,779.12	0.2	0.0

Hong Kong Dollar Total				17,507,218.56		18,275,054.54	2,341,019.87	11.1	3.6
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Japanese Yen(FX= 112.3600)

COMMON STOCKS- JPY

57,300.000000	b1g1854	Aozora Bank NPV	347	19,883,996	428	24,524,400	218,266.29	1.0	4.3
1,190.000000	6250508	Daito Trust Const NPV	12,330	14,673,113	17,495	20,819,050	185,288.80	0.9	3.2
17,370.000000	6414401	Haseko Corporation NPV	1,234	21,430,701	1,364	23,692,680	210,864.01	1.0	2.9
2,010.000000	6416322	Hikari Tsushin Inc NPV	10,778	21,663,245	11,820	23,758,200	211,447.13	1.0	2.3
5,500.000000	6459219	Inaba Denkisangyo NPV	3,742	20,581,058	4,265	23,457,500	208,770.91	1.0	2.8
15,300.000000	6467803	Itochu Corp NPV	1,308	20,017,468	1,669	25,535,700	227,266.82	1.1	3.8
6,200.000000	6248990	KDDI Corp NPV	2,943	18,245,469	2,975	18,445,000	164,159.84	0.8	3.0
6,180.000000	6640507	Nippon Paint Holdings NPV	3,777	23,342,703	4,250	26,265,000	233,757.56	1.1	1.0
16,290.000000	bqrrz00	Recruit Holdings Co L NPV	1,400	22,806,169	1,931	31,455,990	279,957.19	1.3	1.1
2,730.000000	6770620	Softbank Group Co NPV	7,965	21,744,132	9,097	24,834,810	221,028.92	1.1	0.5
5,350.000000	b62g7k6	Sompo Holdings Inc NPV	4,030	21,559,581	4,339	23,213,650	206,600.66	1.0	2.5
8,800.000000	b292rc1	Start Today Co Ltd NPV	1,748	15,380,484	2,765	24,332,000	216,553.93	1.0	1.0
3,850.000000	6900546	Toyota Industries NPV	6,108	23,517,240	5,910	22,753,500	202,505.34	1.0	2.2
				264,845,359		313,087,480	2,786,467.43	13.3	2.3

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- JPY									
491,490.00	divacc	Dividend Accrual - Jp	1	491,490	1	491,490	4,374.24	0.0	0.0
				491,490		491,490	4,374.24	0.0	0.0
Japanese Yen Total				265,336,849		313,578,970	2,790,841.67	13.3	2.3
Mexican Peso(FX= 18.0997)									
COMMON STOCKS- MXN									
68,050.000000	2392471	Gpo Bimbo SAB Ser A NPV	51.17	3,482,216.23	45.60	3,103,080.00	171,443.25	0.8	0.6
				3,482,216.23		3,103,080.00	171,443.25	0.8	0.6
Mexican Peso Total				3,482,216.23		3,103,080.00	171,443.25	0.8	0.6
Norwegian Krone(FX= 8.3766)									
CASH AND EQUIVALENTS- NOK									
58.94	cash	Cash Account - No	1.00	58.94	1.00	58.94	7.04	0.0	0.0
				58.94		58.94	7.04	0.0	0.0
Norwegian Krone Total				58.94		58.94	7.04	0.0	0.0
Turkish Lira(FX= 3.5225)									
COMMON STOCKS- TRY									
127,268.000000	b03mxl4	Soda Sanayii Try1	2.30	293,169.52	6.56	834,878.08	237,009.58	1.1	4.1
7,680.000000	b03myt9	Tupras(T Petr Raf) Try1	98.54	756,798.41	101.20	777,216.00	220,640.16	1.1	6.1
				1,049,967.93		1,612,094.08	457,649.74	2.2	5.1

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- TRY									
-1,523.08	cash	Cash Account - Tr	1.00	-1,523.08	1.00	-1,523.08	-432.38	0.0	0.0
				-1,523.08		-1,523.08	-432.38	0.0	0.0
Turkish Lira Total				1,048,444.85		1,610,571.00	457,217.36	2.2	5.1
Thai Baht(FX= 33.9700)									
COMMON STOCKS- THB									
13,470.000000	6609917	Siam Cement Co THB (Local)	501.99	6,761,800.73	504.00	6,788,880.00	199,849.28	1.0	3.8
				6,761,800.73		6,788,880.00	199,849.28	1.0	3.8
Thai Baht Total				6,761,800.73		6,788,880.00	199,849.28	1.0	3.8
South Korean Won(FX= 1,144.1504)									
COMMON STOCKS- KRW									
5,090.000000	b3df0y6	KB Financial Group KRW	42,931.52	218,521,448.32	57,700.00	293,693,000.00	256,690.99	1.2	2.2
670.000000	6440020	Lotte Chemical Co KRW	356,996.94	239,187,951.00	344,000.00	230,480,000.00	201,442.12	1.0	1.2
120.000000	6771720	Samsung Electronic KRW	1,586,167.70	190,340,124.00	2,377,000.00	285,240,000.00	249,302.98	1.2	1.2
				648,049,523.32		809,413,000.00	707,436.09	3.4	1.5
South Korean Won Total				648,049,523.32		809,413,000.00	707,436.09	3.4	1.5

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Swedish Krona(FX= 8.4345)									
COMMON STOCKS- SEK									
12,200.000000	4449137	Hufvudstaden ABM Ser A NPV	129.23	1,576,648.88	139.70	1,704,340.00	202,066.50	1.0	2.4
2,640.000000	4538002	L E Lundbergforeta Ser B NPV	695.33	1,835,661.54	665.00	1,755,600.00	208,143.88	1.0	0.8
14,110.000000	bxdz9q1	Svenska Handelsbkn Ser A NPV	122.91	1,734,296.05	120.60	1,701,666.00	201,749.47	1.0	4.1
8,300.000000	4846523	Swedbank ABM Ser A NPV	188.84	1,567,339.90	205.30	1,703,990.00	202,025.00	1.0	6.4
6,150.000000	5048566	Swedish Match NPV	299.91	1,844,442.67	296.70	1,824,705.00	216,336.97	1.0	5.4
			8,558,389.04			8,690,301.00	1,030,321.83	4.9	3.8
Swedish Krona Total			8,558,389.04			8,690,301.00	1,030,321.83	4.9	3.8
Swiss Franc(FX= 0.9577)									
COMMON STOCKS- CHF									
2,830.000000	7110720	Adecco SA Chf1 (Regd)	67.81	191,899.79	72.90	206,307.00	215,430.48	1.0	3.3
2,450.000000	7123870	Nestle SA CHF (Regd)	83.48	204,529.68	83.45	204,452.50	213,493.97	1.0	2.8
680.000000	7110388	Roche Holdings AG Genusscheine NPV	126.29	85,875.02	244.20	166,056.00	173,399.47	0.8	3.4
2,050.000000	b545mg5	Swiss RE AG CHF	98.03	200,960.58	87.65	179,682.50	187,628.57	0.9	5.5
2,320.000000	7147892	Temenos Group AG Chf5 (Regd)	55.81	129,476.75	85.60	198,592.00	207,374.30	1.0	0.6
720.000000	5983816	Zurich Insurance CHF	284.66	204,953.81	279.10	200,952.00	209,838.67	1.0	6.1
			1,017,695.63			1,156,042.00	1,207,165.46	5.7	3.6
Swiss Franc Total			1,017,695.63			1,156,042.00	1,207,165.46	5.7	3.6
Taiwan Dollar(FX= 30.4200)									
COMMON STOCKS- TWD									
54,000.000000	6718716	Formosa Petrochemi TWD	107.46	5,802,916.00	105.00	5,670,000.00	186,390.53	0.9	5.7
74,580.000000	6438564	Hon Hai Precision TWD	85.65	6,387,727.74	117.00	8,725,860.00	286,846.15	1.4	3.8
1,510.000000	6451668	Largan Precision C TWD	1,216.60	1,837,063.95	4,850.00	7,323,500.00	240,746.22	1.1	1.3
36,500.000000	6889106	Taiwan Semicon Man TWD	125.36	4,575,793.62	208.50	7,610,250.00	250,172.58	1.2	3.4
			18,603,501.31			29,329,610.00	964,155.49	4.6	3.4

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- TWD									
255,500.00	divacc	Dividend Accrual - TW	1.00	255,500.00	1.00	255,500.00	8,399.08	0.0	0.0
				255,500.00		255,500.00	8,399.08	0.0	0.0
Taiwan Dollar Total				18,859,001.31		29,585,110.00	972,554.57	4.6	3.4
South African Rand(FX= 13.1025)									
COMMON STOCKS- ZAR									
15,200.000000	6100089	Bidvest Group Ord Zar0.05	159.52	2,424,771.37	157.58	2,395,216.00	182,806.03	0.9	2.9
				2,424,771.37		2,395,216.00	182,806.03	0.9	2.9
CASH AND EQUIVALENTS- ZAR									
335.64	cash	Cash Account - Za	1.00	335.64	1.00	335.64	25.62	0.0	0.0
				335.64		335.64	25.62	0.0	0.0
South African Rand Total				2,425,107.01		2,395,551.64	182,831.65	0.9	2.9
Total Portfolio				1,018,424,954.42			20,998,421.98	100.0	2.9

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/5/2017	5/11/2017	9,900.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.73	76,548.87	76,548.87
5/9/2017	5/15/2017	500.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.59	3,795.30	3,795.30
5/11/2017	5/16/2017	7,500.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.65	57,402.75	57,402.75
5/12/2017	5/17/2017	4,900.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.64	37,411.86	37,411.86
5/15/2017	5/18/2017	3,900.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	1.0000000	7.70	30,017.37	30,017.37
6/9/2017	6/14/2017	4,970.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.0000000	42.49	211,172.84	211,172.84
US Dollar Total							416,348.99	416,348.99
British Pound Sterling								
4/5/2017	4/7/2017	3,100.000000	bqy7bx8	Micro Focus Intl GBP	0.8014750	23.62	73,217.61	91,353.58
4/6/2017	4/10/2017	1,600.000000	bqy7bx8	Micro Focus Intl GBP	0.8002240	24.00	38,404.29	47,991.92
4/7/2017	4/11/2017	1,100.000000	bqy7bx8	Micro Focus Intl GBP	0.8069720	24.26	26,690.64	33,075.05
4/12/2017	4/18/2017	500.000000	bqy7bx8	Micro Focus Intl GBP	0.7993290	24.93	12,465.55	15,595.02
4/13/2017	4/19/2017	300.000000	bqy7bx8	Micro Focus Intl GBP	0.7988500	25.01	7,503.81	9,393.27
4/18/2017	4/20/2017	290.000000	bqy7bx8	Micro Focus Intl GBP	0.7834530	25.20	7,307.24	9,326.97
British Pound Sterling Total							165,589.14	206,735.80
Euro								
4/5/2017	4/7/2017	2,500.000000	b06yv46	Neste Oyj NPV	0.9378220	37.45	93,622.90	99,830.14
4/6/2017	4/10/2017	1,300.000000	b06yv46	Neste Oyj NPV	0.9383060	36.56	47,523.22	50,647.89
4/7/2017	4/11/2017	600.000000	b06yv46	Neste Oyj NPV	0.9418860	36.64	21,983.40	23,339.77
4/12/2017	4/18/2017	300.000000	b06yv46	Neste Oyj NPV	0.9416200	37.14	11,142.87	11,833.72
4/13/2017	4/19/2017	200.000000	b06yv46	Neste Oyj NPV	0.9411320	37.41	7,482.01	7,950.01
4/18/2017	4/20/2017	150.000000	b06yv46	Neste Oyj NPV	0.9347100	37.41	5,612.02	6,004.02
5/8/2017	5/10/2017	2,700.000000	bdc5st8	Valeo EUR	0.9147460	67.45	182,104.23	199,076.28
5/10/2017	5/12/2017	80.000000	bdc5st8	Valeo EUR	0.9200480	65.87	5,269.80	5,727.74
6/9/2017	6/13/2017	12,340.000000	bz57390	ING Groep NV EUR	0.8941340	15.47	190,956.06	213,565.37
Euro Total							565,696.51	617,974.95

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indian Rupee								
5/5/2017	5/9/2017	10,970.000000	byqkh33	Grasim Industries Inr2	64.3550000	1,196.20	13,122,281.23	203,904.61
Indian Rupee Total							13,122,281.23	203,904.61
Hong Kong Dollar								
4/5/2017	4/7/2017	114,500.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7690500	6.79	777,256.92	100,045.30
4/6/2017	4/10/2017	57,300.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7698500	6.83	391,189.99	50,347.17
4/7/2017	4/11/2017	28,600.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7700500	6.80	194,416.79	25,021.30
4/12/2017	4/18/2017	14,360.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7710500	6.91	99,285.52	12,776.33
4/13/2017	4/19/2017	7,130.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7745000	6.87	48,974.12	6,299.33
4/18/2017	4/20/2017	3,700.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7735500	6.82	25,228.66	3,245.45
4/19/2017	4/21/2017	3,450.000000	blhkhz1	Wh Group Ltd Usd0.0001	7.7746000	6.76	23,316.20	2,999.02
6/5/2017	6/7/2017	13,930.000000	6859927	Sun Hung Kai Prop NPV	7.7923000	118.74	1,654,068.27	212,269.58
6/28/2017	6/30/2017	51,700.000000	b09n7m0	China Shenhua Ener H CNY	7.8041500	20.12	1,040,261.38	133,295.92
6/29/2017	7/3/2017	29,080.000000	b09n7m0	China Shenhua Ener H CNY	7.8049500	16.59	482,294.50	61,793.41
Hong Kong Dollar Total							4,736,292.35	608,092.83
Japanese Yen								
6/7/2017	6/12/2017	300.000000	bqrrz00	Recruit Holdings Co L NPV	109.3450000	6,066	1,819,818	16,643
Japanese Yen Total							1,819,818	16,643
Turkish Lira								
6/5/2017	6/7/2017	4,000.000000	b03myt9	Tupras(T Petr Raf) Try1	3.5224500	98.09	392,361.66	111,388.85
6/6/2017	6/8/2017	3,680.000000	b03myt9	Tupras(T Petr Raf) Try1	3.5152000	99.03	364,436.75	103,674.54
Turkish Lira Total							756,798.41	215,063.39
South Korean Won								
6/9/2017	6/13/2017	670.000000	6440020	Lotte Chemical Co KRW	1123.1500000	356,996.94	239,187,951.00	212,961.72
South Korean Won Total							239,187,951.00	212,961.72
Swedish Krona								
6/5/2017	6/8/2017	1,100.000000	4538002	L E Lundbergforeta Ser B NPV	8.6586500	694.44	763,885.04	88,222.19
6/5/2017	6/8/2017	3,200.000000	5048566	Swedish Match NPV	8.6586500	298.84	956,301.91	110,444.69
6/7/2017	6/9/2017	1,540.000000	4538002	L E Lundbergforeta Ser B NPV	8.6910000	695.96	1,071,776.50	123,320.27
6/7/2017	6/9/2017	2,950.000000	5048566	Swedish Match NPV	8.6910000	301.06	888,140.76	102,190.86

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swedish Krona Total							3,680,104.21	424,178.01
Swiss Franc								
6/6/2017	6/8/2017	2,450.000000	7123870	Nestle SA CHF (Regd)	0.9636000	83.48	204,529.68	212,255.79
6/9/2017	6/13/2017	720.000000	5983816	Zurich Insurance CHF	0.9702500	284.66	204,953.81	211,238.14
Swiss Franc Total							409,483.49	423,493.94
Taiwan Dollar								
6/28/2017	6/30/2017	54,000.000000	6718716	Formosa Petrochemi TWD	30.4155000	107.46	5,802,916.00	190,788.12
Taiwan Dollar Total							5,802,916.00	190,788.12

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/5/2017	6/8/2017	935.00000	avgo	Broadcom Ltd	1.0000000	252.80	236,365.74	236,365.74
6/5/2017	6/8/2017	4,100.00000	st	Sensata Technologies Holding NV	1.0000000	41.21	168,964.69	168,964.69
6/8/2017	6/13/2017	1,550.00000	acn	Accenture PLC Ireland Class A	1.0000000	125.76	194,933.36	194,933.36
6/8/2017	6/13/2017	2,480.00000	dlph	Delphi Automotive PLC	1.0000000	86.40	214,277.50	214,277.50
6/8/2017	6/13/2017	2,600.00000	tel	TE Connectivity Ltd Reg	1.0000000	79.98	207,935.93	207,935.93
US Dollar Total							1,022,477.22	1,022,477.22
Australian Dollar								
4/4/2017	4/6/2017	23,500.000000	6087289	Telstra Corp Ltd NPV	1.3232760	4.66	109,428.66	82,695.27
4/4/2017	4/6/2017	11,750.000000	6087289	Telstra Corp Ltd NPV	1.3232760	4.66	54,714.33	41,347.63
4/4/2017	4/6/2017	5,875.000000	6087289	Telstra Corp Ltd NPV	1.3232760	4.66	27,357.16	20,673.81
4/4/2017	4/6/2017	5,875.000000	6087289	Telstra Corp Ltd NPV	1.3232760	4.66	27,357.17	20,673.82
5/5/2017	5/9/2017	31,000.000000	bp46pw5	Healthscope Ltd NPV	1.3501650	2.15	66,676.25	49,383.78
5/5/2017	5/9/2017	3,100.000000	bp46pw5	Healthscope Ltd NPV	1.3501650	2.15	6,667.63	4,938.38
5/8/2017	5/10/2017	14,869.000000	bp46pw5	Healthscope Ltd NPV	1.3538210	2.17	32,292.88	23,853.14
5/8/2017	5/10/2017	16,500.000000	bp46pw5	Healthscope Ltd NPV	1.3538210	2.17	35,835.13	26,469.62
5/8/2017	5/10/2017	16,531.000000	bp46pw5	Healthscope Ltd NPV	1.3538210	2.17	35,902.46	26,519.36
6/5/2017	6/7/2017	3,120.000000	6215035	Commonwealth Bank Of Aust NPV	1.3362730	79.11	246,823.23	184,710.18
Australian Dollar Total							643,054.90	481,264.99

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/7/2017	6/9/2017	1,800.000000	b1yw440	3I Group Ord Gbp	0.7716350	9.42	16,947.57	21,963.20
6/28/2017	6/30/2017	3,300.000000	b02j639	Admiral Group GBP	0.7728870	19.85	65,500.82	84,748.25
6/28/2017	6/30/2017	2,400.000000	b02j639	Admiral Group GBP	0.7728870	19.85	47,636.96	61,635.09
6/29/2017	7/3/2017	800.000000	b02j639	Admiral Group GBP	0.7694080	19.88	15,902.27	20,668.19
6/29/2017	7/3/2017	1,400.000000	b02j639	Admiral Group GBP	0.7694080	19.88	27,828.96	36,169.31
British Pound Sterling Total							173,816.58	225,184.04
Canadian Dollar								
5/5/2017	5/10/2017	3,680.000000	2897222	Toronto Dominion Bank Ont	1.3692500	63.49	233,632.34	170,627.96
5/8/2017	5/11/2017	2,100.000000	2162760	CAE Inc	1.3706500	21.69	45,553.38	33,234.87
Canadian Dollar Total							279,185.72	203,862.84
Euro								
4/4/2017	4/6/2017	600.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9378220	38.32	22,992.03	24,516.41
4/4/2017	4/6/2017	1,700.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9378220	38.32	65,144.07	69,463.15
4/5/2017	4/7/2017	1,000.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9378220	38.29	38,291.97	40,830.74
4/5/2017	4/7/2017	400.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9378220	38.29	15,316.79	16,332.30
4/6/2017	4/10/2017	200.000000	4754972	Deutsche Euroshop NPV (Regd)	0.9383060	38.41	7,681.55	8,186.62
6/5/2017	6/7/2017	2,500.000000	b06yv46	Neste Oyj NPV	0.8886910	34.84	87,091.82	98,000.11
6/5/2017	6/7/2017	1,300.000000	b06yv46	Neste Oyj NPV	0.8886910	34.84	45,287.75	50,960.06
6/5/2017	6/7/2017	600.000000	b06yv46	Neste Oyj NPV	0.8886910	34.84	20,902.04	23,520.03
6/5/2017	6/7/2017	300.000000	b06yv46	Neste Oyj NPV	0.8886910	34.84	10,451.02	11,760.02
6/5/2017	6/7/2017	200.000000	b06yv46	Neste Oyj NPV	0.8886910	34.84	6,967.34	7,840.00
6/5/2017	6/7/2017	150.000000	b06yv46	Neste Oyj NPV	0.8886910	34.84	5,225.51	5,880.01
6/9/2017	6/13/2017	230.000000	4061393	Christian Dior SE EUR	0.8941340	255.42	58,746.86	65,702.52
6/9/2017	6/13/2017	700.000000	4061393	Christian Dior SE EUR	0.8941340	255.42	178,794.78	199,964.19
Euro Total							562,893.53	622,956.17
Hong Kong Dollar								
5/5/2017	5/9/2017	14,000.000000	bfzjc0	Bank of Chongqing Cny1	7.7834000	6.19	86,627.91	11,129.83
5/8/2017	5/10/2017	14,200.000000	bfzjc0	Bank of Chongqing Cny1	7.7837000	6.12	86,886.37	11,162.61
5/8/2017	5/10/2017	4,700.000000	bfzjc0	Bank of Chongqing Cny1	7.7837000	6.12	28,758.17	3,694.67
5/9/2017	5/11/2017	22,700.000000	bfzjc0	Bank of Chongqing Cny1	7.7838500	6.11	138,740.96	17,824.21

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
5/10/2017	5/12/2017	29,200.000000	bfzcyj0	Bank of Chongqing Cny1	7.7863000	6.13	178,973.24	22,985.66
5/11/2017	5/15/2017	8,300.000000	bfzcyj0	Bank of Chongqing Cny1	7.7892500	6.15	51,039.47	6,552.55
5/11/2017	5/15/2017	3,900.000000	bfzcyj0	Bank of Chongqing Cny1	7.7892500	6.15	23,982.40	3,078.91
5/12/2017	5/16/2017	39,000.000000	bfzcyj0	Bank of Chongqing Cny1	7.7928500	6.12	238,600.60	30,617.89
5/12/2017	5/16/2017	54,500.000000	bfzcyj0	Bank of Chongqing Cny1	7.7928500	6.12	333,429.04	42,786.53
5/12/2017	5/16/2017	3,700.000000	bfzcyj0	Bank of Chongqing Cny1	7.7928500	6.12	22,636.47	2,904.77
5/12/2017	5/16/2017	8,500.000000	bfzcyj0	Bank of Chongqing Cny1	7.7928500	6.12	52,002.69	6,673.13
5/12/2017	5/16/2017	14,300.000000	bfzcyj0	Bank of Chongqing Cny1	7.7928500	6.12	87,486.88	11,226.56
Hong Kong Dollar Total							1,329,164.20	170,637.31
Japanese Yen								
5/8/2017	5/11/2017	1,500.000000	b292rc1	Start Today Co Ltd NPV	112.7700000	2,608	3,912,314	34,693
6/7/2017	6/12/2017	1,400.000000	b292rc1	Start Today Co Ltd NPV	109.3450000	2,926	4,096,111	37,460
6/28/2017	7/3/2017	4,000.000000	6513126	Tokio Marine Holding NPV	112.1350000	4,671	18,682,541	166,608
Japanese Yen Total							26,690,966	238,761
Norwegian Krone								
4/4/2017	4/6/2017	1,100.000000	b6632t7	P/F Bakkafrøst DKK	8.6033500	263.87	290,259.82	33,738.00
4/11/2017	4/18/2017	800.000000	b6632t7	P/F Bakkafrøst DKK	8.5907500	257.52	206,016.18	23,981.16
4/12/2017	4/19/2017	700.000000	b6632t7	P/F Bakkafrøst DKK	8.5779500	257.91	180,533.74	21,046.26
4/18/2017	4/20/2017	1,900.000000	b6632t7	P/F Bakkafrøst DKK	8.5208500	264.10	501,787.60	58,889.38
Norwegian Krone Total							1,178,597.34	137,654.80
Swiss Franc								
5/8/2017	5/10/2017	250.000000	7147892	Temenos Group AG Chf5 (Regd)	0.9974000	87.53	21,883.12	21,940.16
5/8/2017	5/10/2017	80.000000	7147892	Temenos Group AG Chf5 (Regd)	0.9974000	87.53	7,002.60	7,020.85
Swiss Franc Total							28,885.72	28,961.02
Taiwan Dollar								
6/5/2017	6/7/2017	307,977.000000	6527666	Ctbc Financial Hol TWD	30.0815000	19.26	5,931,709.00	197,187.94
Taiwan Dollar Total							5,931,709.00	197,187.94

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
04-04-2017	04-04-2017	6215035	Commonwealth Bank Of Aust NPV	-2,010.85
04-06-2017	04-06-2017	6086253	Fortescue Metals G NPV	-8,041.79
04-06-2017	04-06-2017	6086253	Fortescue Metals G NPV	5,629.26
06-29-2017	08-28-2017	b03fyz4	Goodman Group NPV (Stapled Units)	3,780.83
				-642.55
COMMON STOCKS- BRL				
04-06-2017	04-06-2017	2458771	Itausa Inv Itau SA Prf NPV	-391.18
04-28-2017	04-28-2017	2458771	Itausa Inv Itau SA Prf NPV	-1,027.14
06-01-2017	07-03-2017	2458771	Itausa Inv Itau SA Prf NPV	317.89
06-30-2017	09-29-2017	b614ly3	Cielo SA NPV	771.35
				-329.07
COMMON STOCKS- GBP				
04-20-2017	06-01-2017	0263494	BAE Systems Ord GBP	4,034.77
05-11-2017	06-02-2017	b02j639	Admiral Group GBP	3,713.08
05-11-2017	06-02-2017	b02j639	Admiral Group GBP	1,525.92
05-18-2017	06-19-2017	blnn3l4	Compass Group Ord Gbp0.10625	1,557.74
06-08-2017	07-03-2017	b8kf9b4	WPP PLC GBP	4,221.57
06-15-2017	07-21-2017	b1yw440	3I Group Ord Gbp	2,706.71
06-27-2017	07-17-2017	blnn3l4	Compass Group Ord Gbp0.10625	8,018.80
				25,778.60
COMMON STOCKS- CAD				
04-06-2017	05-01-2017	2697864	Power Financial Corp	2,217.43
04-06-2017	04-30-2017	2897222	Toronto Dominion Bank Ont	1,646.23
04-21-2017	05-24-2017	2754383	Royal Bank of Canada Montreal Que	1,963.30

Ex-Date	Pay-Date	Symbol	Security	Amount
05-31-2017	06-30-2017	2384951	Great West Lifeco Inc	1,866.65
06-08-2017	07-04-2017	2169051	Rogers Communications Inc Cl B	1,571.21
06-13-2017	06-30-2017	2162760	CAE Inc	780.43
06-14-2017	07-06-2017	b15c4l6	Constellation Software Inc	400.71
06-26-2017	07-28-2017	2170525	Canadian Imperial Bank Comm Toronto O	2,091.09
06-28-2017	08-01-2017	2697864	Power Financial Corp	2,276.40
06-29-2017	07-27-2017	2076281	Bank N S Halifax	1,866.50
				16,679.95

COMMON STOCKS- DKK

05-16-2017	05-18-2017	b44xtx8	Pandora AS DKK	1,507.49
				1,507.49

COMMON STOCKS- EUR

04-06-2017	04-18-2017	b06yv46	Neste Oyj NPV	3,463.69
04-07-2017	04-11-2017	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	1,962.79
04-13-2017	04-13-2017	4755317	Anheuser-Busch Inb NPV	1,073.18
04-13-2017	04-13-2017	4755317	Anheuser-Busch Inb NPV	858.54
04-19-2017	04-21-2017	4061393	Christian Dior SE EUR	1,185.77
04-20-2017	04-24-2017	5543986	CNP Assurances EUR	7,936.20
04-24-2017	05-16-2017	5671519	Wolters Kluwer EUR	3,786.49
04-27-2017	05-22-2017	4148810	Relx NV EUR	3,991.37
05-02-2017	05-04-2017	4741844	Merck KGAA NPV	1,666.24
05-04-2017	05-08-2017	5231485	Allianz SE NPV (Regd) (Vinkuliert)	6,859.81
05-11-2017	05-15-2017	4511809	Hannover Rueck SE Ord NPV (Regd)	3,711.42
05-11-2017	05-15-2017	4511809	Hannover Rueck SE Ord NPV (Regd)	2,160.42
05-12-2017	05-16-2017	b8f0td6	Talanx AG NPV	5,982.09

Ex-Date	Pay-Date	Symbol	Security	Amount
05-15-2017	05-17-2017	4352097	Fresenius Se&KGAA NPV	1,373.13
05-22-2017	05-24-2017	4163437	Cap Gemini EUR	3,112.18
05-22-2017	05-24-2017	7667163	Atlantia SPA EUR	4,053.96
05-26-2017	05-30-2017	5654781	Atos SE EUR	2,737.84
05-30-2017	06-01-2017	bdc5st8	Valeo EUR	3,301.56
06-01-2017	06-28-2017	5842359	Deutsche Telekom NPV (Regd)	7,253.92
06-06-2017	07-04-2017	4380429	Publicis Groupe SA EUR	4,340.17
06-15-2017	06-21-2017	4163437	Cap Gemini EUR	2.74
06-19-2017	06-21-2017	b058tz6	Safran EUR	1,820.05
06-28-2017	06-30-2017	b3msm28	Amadeus IT Group EUR	1,908.55
				74,542.11

COMMON STOCKS- INR

06-13-2017	06-23-2017	b01npj1	Tata Consultancy S Inr1	2,298.25
				2,298.25

COMMON STOCKS- HKD

05-16-2017	05-31-2017	bw9p816	Ck Hutchison Holdings HKD	3,371.29
05-17-2017	06-08-2017	6408374	Hang Seng Bank NPV	1,510.10
05-22-2017	06-26-2017	6990763	Zhejiang Express H CNY	7,664.63
05-26-2017	06-19-2017	blhkhz1	Wh Group Ltd Usd0.0001	6,171.88
05-31-2017	06-16-2017	6535517	China Resources Gas Gp L HKD	2,155.93
06-16-2017	07-07-2017	6192150	China Overseas Land NPV	2,815.99
06-22-2017	07-20-2017	b0lmtq3	China Const Bank H CNY	9,589.37
06-26-2017	07-13-2017	6005504	Jiangsu Expressway H CNY	8,645.32
06-26-2017	06-26-2017	6990763	Zhejiang Express H CNY	-765.09
06-27-2017	07-20-2017	6913168	Guangdong Invest NPV	4,707.36

Ex-Date	Pay-Date	Symbol	Security	Amount
06-29-2017	08-22-2017	b09n7m0	China Shenhua Ener H CNY	19,046.26
				64,913.05

COMMON STOCKS- JPY

06-09-2017	06-09-2017	6416322	Hikari Tsushin Inc NPV	163.44
06-12-2017	06-12-2017	6900546	Toyota Industries NPV	175.29
06-21-2017	06-22-2017	bqrrz00	Recruit Holdings Co L NPV	229.91
06-26-2017	06-26-2017	6459219	Inaba Denkisangyo NPV	493.61
06-27-2017	06-27-2017	6250508	Daito Trust Const NPV	466.76
06-27-2017	06-27-2017	6251363	Daiwa House Industries NPV	554.10
06-27-2017	06-27-2017	6459219	Inaba Denkisangyo NPV	679.25
06-27-2017	06-27-2017	6513126	Tokio Marine Holding NPV	178.23
06-27-2017	06-27-2017	6640381	Denso Corp NPV	377.45
06-27-2017	06-27-2017	b62g7k6	Sompo Holdings Inc NPV	476.76
06-27-2017	06-27-2017	b8brv46	Japan Airlines Co NPV	1,007.75
06-28-2017	09-26-2017	6416322	Hikari Tsushin Inc NPV	1,236.81
06-28-2017	09-26-2017	6640507	Nippon Paint Holdings NPV	1,102.24
06-28-2017	06-28-2017	b1g1854	Aozora Bank NPV	153.30
06-28-2017	09-26-2017	b1g1854	Aozora Bank NPV	2,043.96
06-28-2017	06-28-2017	b292rc1	Start Today Co Ltd NPV	208.68
06-29-2017	06-29-2017	6250508	Daito Trust Const NPV	105.69
06-30-2017	06-30-2017	6414401	Haseko Corporation NPV	3,864.81
				13,518.05

COMMON STOCKS- MXN

04-24-2017	04-27-2017	2392471	Gpo Bimbo SAB Ser A NPV	1,059.14
				1,059.14

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- NOK				
04-10-2017	04-21-2017	b6632t7	P/F Bakkafröst DKK	2,739.44
				2,739.44
COMMON STOCKS- TRY				
05-30-2017	06-01-2017	b03mxl4	Soda Sanayii Try1	8,123.85
				8,123.85
COMMON STOCKS- THB				
04-04-2017	04-27-2017	6609917	Siam Cement Co THB (Local)	3,698.13
				3,698.13
COMMON STOCKS- KRW				
04-24-2017	04-24-2017	6771720	Samsung Electronic KRW	179.66
05-17-2017	05-17-2017	6771720	Samsung Electronic KRW	586.44
				766.10
COMMON STOCKS- CHF				
04-25-2017	04-27-2017	b545mg5	Swiss RE AG CHF	6,506.21
04-28-2017	05-03-2017	7110720	Adecco SA Chf1 (Regd)	2,771.86
05-15-2017	05-17-2017	7147892	Temenos Group AG Chf5 (Regd)	1,280.29
				10,558.36
COMMON STOCKS- TWD				
06-26-2017	07-20-2017	6889106	Taiwan Semicon Man TWD	8,430.40
				8,430.40
AMERICAN DEPOSITORY RECEIPTS				
05-08-2017	05-24-2017	dlph	Delphi Automotive PLC	719.20
05-11-2017	05-22-2017	sap	Sap SE Sp ADR	2,254.46

Ex-Date	Pay-Date	Symbol	Security	Amount
05-15-2017	05-15-2017	acn	Accenture PLC Ireland Class A	1,875.50
05-24-2017	06-02-2017	ntes	Netease Inc Sp ADR	840.45
06-09-2017	06-09-2017	tel	TE Connectivity Ltd Reg	1,040.00
				6,729.61

CASH AND EQUIVALENTS

04-04-2017	04-04-2017	cash	Cash Account - US	88.03
05-02-2017	05-02-2017	cash	Cash Account - US	106.62
05-31-2017	05-31-2017	cash	Cash Account - US	-14.13
06-02-2017	06-02-2017	cash	Cash Account - US	52.29
06-30-2017	06-30-2017	cash	Cash Account - US	0.07
06-30-2017	06-30-2017	cash	Cash Account - US	-36.09
				196.79

CASH AND EQUIVALENTS- AUD

06-06-2017	06-06-2017	cash	Cash Account - Au	-716.42
06-30-2017	06-30-2017	cash	Cash Account - Au	-0.54
				-716.95

CASH AND EQUIVALENTS- EUR

06-21-2017	06-21-2017	cash	Cash Account - Eu	144.44
				144.44

CASH AND EQUIVALENTS- TRY

06-30-2017	06-30-2017	cash	Cash Account - Tr	-432.38
				-432.38

CASH AND EQUIVALENTS- ZAR

04-28-2017	04-28-2017	cash	Cash Account - Za	0.02
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Ex-Date	Pay-Date	Symbol	Security	Amount
05-31-2017	05-31-2017	cash	Cash Account - Za	0.03
06-30-2017	06-30-2017	cash	Cash Account - Za	0.02
				0.07
NET INCOME				239,562.88

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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