



ATIVO
CAPITAL

Quarterly Report

Account

Public School Teachers' Pension and Retirement Fund of Chicago

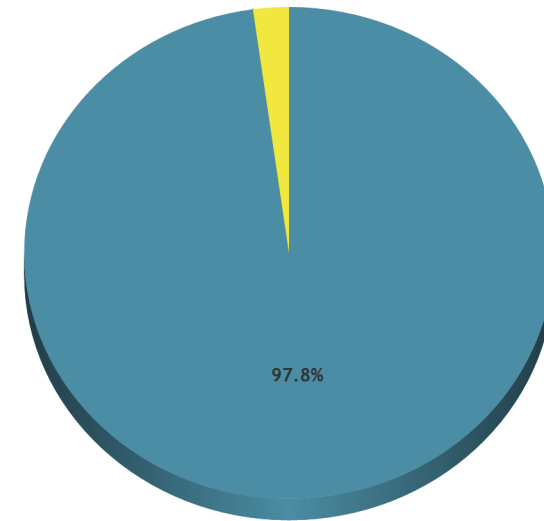
3/31/2018



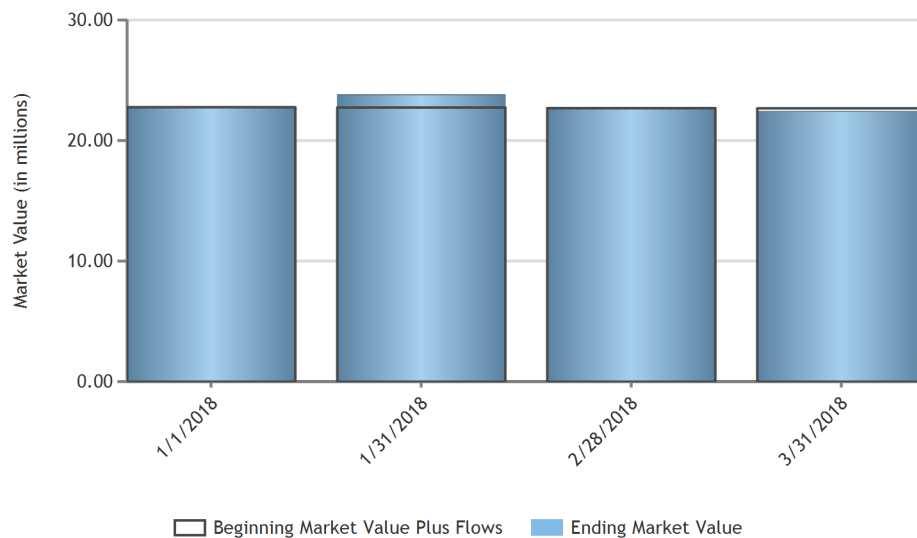
Activity Summary

	Quarter to Date	Year to Date
Beginning Value	22,765,235.73	22,765,235.73
Net Contributions/Withdrawals	-92,813.46	-92,813.46
Realized Gains	-164,820.74	-164,820.74
Unrealized Gains	-290,836.37	-290,836.37
Income Received	185,272.25	185,272.25
Ending Value	22,402,037.41	22,402,037.41

Portfolio Allocation as of 3/31/2018

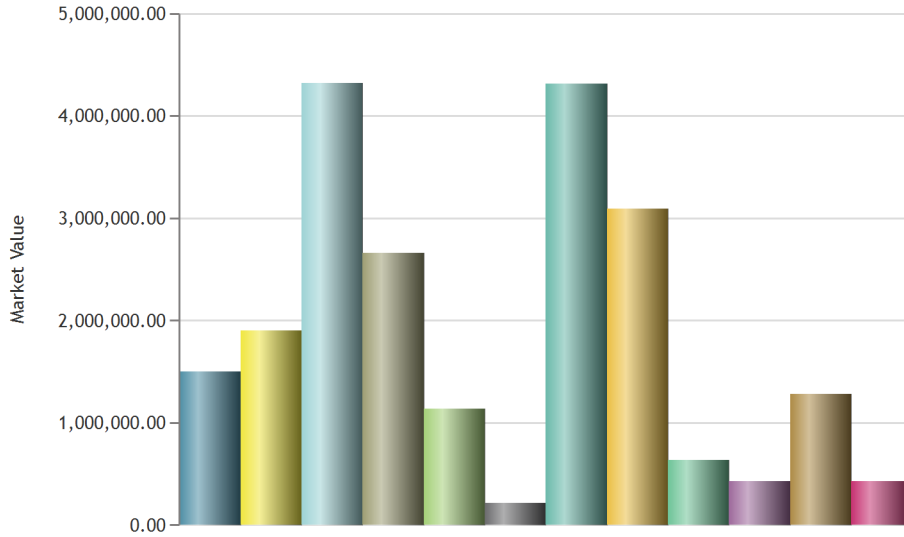


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	21,914,606.89	97.8	3.2
Cash and Equivalents	487,430.52	2.2	2.5
Total	22,402,037.41	100.0	3.2

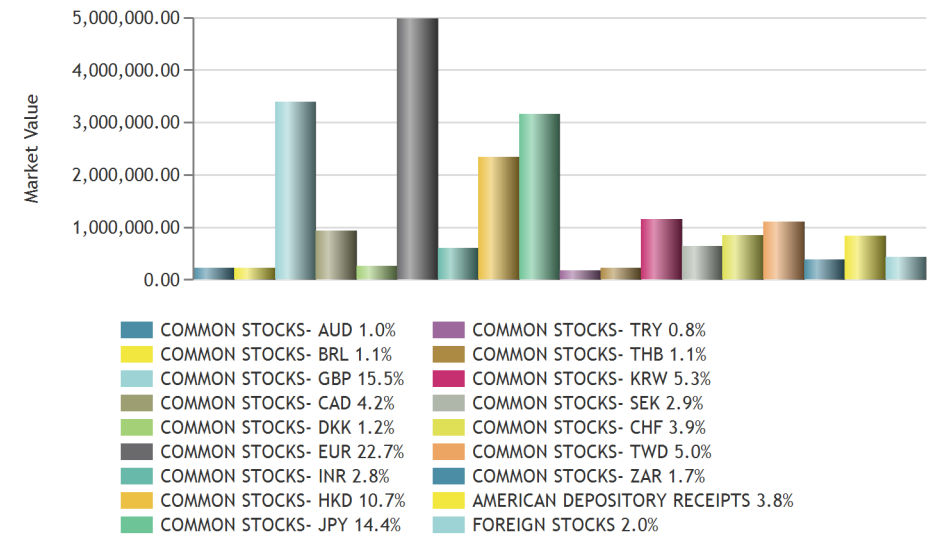
Portfolio Allocation as of 3/31/2018



Top 10 Holdings

Symbol	Security	Market Value	% Assets
4682329	Pernod Ricard EUR	266,633.81	1.2
6414401	Haseko Corporation NPV	264,790.08	1.2
b94p973	Topdanmark AS DKK	262,974.90	1.2
0053673	Ashtead Group GBP	261,746.25	1.2
5165294	ASM Intl NV Eur0.04	261,398.23	1.2
5671519	Wolters Kluwer EUR	255,968.33	1.1
bqrrz00	Recruit Holdings Co L NPV	248,750.58	1.1
byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	247,351.00	1.1
6450267	SK Hynix Inc KRW	246,611.97	1.1
b058tz6	Safran EUR	244,718.83	1.1
Top 10 Holdings Total		2,560,943.96	11.4

Equity Allocation by Security Type



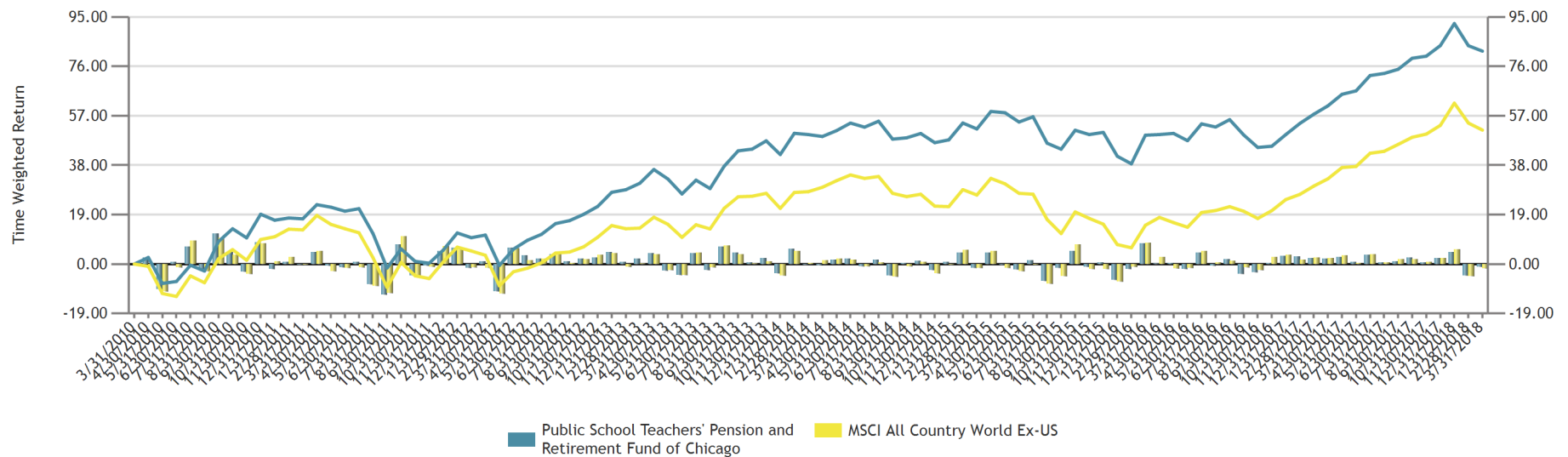
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	-1.14	-1.16	-1.16	15.37	6.17	6.77	7.76

Index

MSCI All Country World Ex-US	-1.76	-1.18	-1.18	16.53	6.18	5.89	5.33
------------------------------	-------	-------	-------	-------	------	------	------

Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
AMERICAN DEPOSITORY RECEIPTS									
4280.00	aer	AerCap Holdings NV	51.24	219,301.97	50.72	217,081.60	217,081.60	1.0	0.0
1230.00	baba	Alibaba Group Holding Ltd Sp ADS	172.73	212,460.85	183.54	225,754.20	225,754.20	1.0	0.0
2000.00	sap	Sap SE Sp ADR	65.60	131,201.40	105.16	210,320.00	210,320.00	0.9	0.9
10770.00	vedl	Vedanta Ltd Sp ADR	19.25	207,332.84	17.57	189,228.90	189,228.90	0.8	13.4
				770,297.06		842,384.70	842,384.70	3.8	3.3
FOREIGN STOCKS									
26700.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	7.68	205,176.15	6.89	183,963.00	183,963.00	0.8	2.9
3590.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	67.34	241,744.66	68.90	247,351.00	247,351.00	1.1	4.4
				446,920.81		431,314.00	431,314.00	1.9	3.7
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		373,600.33		373,600.33	373,600.33	1.7	3.2
	divacc	Dividend Accrual - US		6,606.40		6,606.40	6,606.40	0.0	0.0
				380,206.73		380,206.73	380,206.73	1.7	3.1
US Dollar Total				1,597,424.60		1,653,905.43	1,653,905.43	7.4	3.4
Australian Dollar(FX= 1.3003)									
COMMON STOCKS- AUD									
22630.00	b29lcj0	Crown Resorts Lim NPV	13.17	298,109.19	12.69	287,174.70	220,852.65	1.0	5.9
				298,109.19		287,174.70	220,852.65	1.0	5.9
CASH AND EQUIVALENTS- AUD									
6381.66	divacc	Dividend Accrual - Au	1.00	6,381.66	1.00	6,381.66	4,907.84	0.0	0.0
				6,381.66		6,381.66	4,907.84	0.0	0.0
Australian Dollar Total				304,490.85		293,556.36	225,760.49	1.0	5.8

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 3.3049)									
COMMON STOCKS- BRL									
55250.00	2458771	Itausa Inv Itau SA Prf NPV	8.98	496,245.85	13.79	761,897.50	230,535.72	1.0	0.0
				496,245.85		761,897.50	230,535.72	1.0	0.0
CASH AND EQUIVALENTS- BRL									
12810.00	divacc	Dividend Accrual - Br	1.00	12,810.00	1.00	12,810.00	3,876.06	0.0	0.0
				12,810.00		12,810.00	3,876.06	0.0	0.0
Brazilian Real Total				509,055.85		774,707.50	234,411.78	1.0	0.0
British Pound Sterling(FX= 0.7123)									
COMMON STOCKS- GBP									
17700.00	b1yw440	3I Group Ord Gbp	6.21	109,838.74	8.59	152,043.00	213,462.59	1.0	1.9
9610.00	0053673	Ashtead Group GBP	16.05	154,278.93	19.40	186,434.00	261,746.25	1.2	1.5
3100.00	0989529	AstraZeneca USD	49.92	154,761.22	48.96	151,760.50	213,065.97	1.0	4.1
28240.00	0263494	BAE Systems Ord GBP	5.99	169,210.70	5.81	164,187.36	230,512.81	1.0	3.7
4400.00	b02l3w3	Berkeley Group Hlgs GBP	37.55	165,230.04	37.89	166,716.00	234,062.93	1.0	2.9
11620.00	b4l8497	Burford Capital Lt Ord NPV	11.35	131,830.55	13.40	155,708.00	218,608.11	1.0	0.8
10288.00	bd6k457	Compass Group Ord Gbp0.1105	11.13	114,532.57	14.56	149,741.84	210,231.85	0.9	2.3
6700.00	0237400	Diageo Ord Gbp0.28 101/108	19.17	128,468.41	24.12	161,604.00	226,885.87	1.0	2.6
3070.00	bfnwv48	Ferguson PLC	55.47	170,295.80	53.54	164,367.80	230,766.14	1.0	2.1
86840.00	0416102	Hays PLC GBP	1.51	130,695.60	1.88	163,519.72	229,575.47	1.0	1.8
4040.00	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	42.34	171,068.35	42.68	172,427.20	242,081.23	1.1	2.4
9140.00	0709954	Prudential GBP	17.99	164,468.59	17.79	162,554.90	228,220.90	1.0	2.6
54740.00	b082rf1	Rentokil Initial GBP	2.97	162,431.61	2.72	148,728.58	208,809.27	0.9	1.4
6710.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	25.41	170,474.61	22.34	149,867.85	210,408.76	0.9	8.4
27540.00	b5zn1n8	Segro PLC GBP	5.91	162,747.71	6.01	165,570.48	232,454.66	1.0	2.7
				2,260,333.43		2,415,231.23	3,390,892.82	15.1	2.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- GBP									
8059.93	divacc	Dividend Accrual - GB	1.00	8,059.93	1.00	8,059.93	11,315.84	0.1	0.0
				8,059.93		8,059.93	11,315.84	0.1	0.0
British Pound Sterling Total				2,268,393.36		2,423,291.16	3,402,208.66	15.2	2.7
Canadian Dollar(FX= 1.2896)									
COMMON STOCKS- CAD									
12900.00	2162760	CAE Inc	16.72	215,722.74	23.98	309,342.00	239,876.24	1.1	1.5
4060.00	2159740	CGI Groupe Inc Cl A	38.97	158,235.90	74.30	301,658.00	233,917.76	1.0	0.0
3050.00	2754383	Royal Bank of Canada Montreal Que	76.27	232,614.23	99.52	303,536.00	235,374.03	1.1	3.8
2750.00	2956662	Weston George Ltd	104.65	287,789.13	103.72	285,230.00	221,178.82	1.0	1.8
				894,362.00		1,199,766.00	930,346.85	4.2	1.8
CASH AND EQUIVALENTS- CAD									
(1251.25)	cash	Cash Account - CAD	1.00	-1,251.25	1.00	-1,251.25	-970.27	0.0	0.0
1251.25	divacc	Dividend Accrual - CA	1.00	1,251.25	1.00	1,251.25	970.27	0.0	0.0
				0.00		0.00	0.00	0.0	
Canadian Dollar Total				894,362.00		1,199,766.00	930,346.85	4.2	1.8
Danish Krone(FX= 6.0497)									
COMMON STOCKS- DKK									
5590.00	b94p973	Topdanmark AS DKK	240.61	1,344,987.24	284.60	1,590,914.00	262,974.90	1.2	6.7
				1,344,987.24		1,590,914.00	262,974.90	1.2	6.7
Danish Krone Total				1,344,987.24		1,590,914.00	262,974.90	1.2	6.7

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Euro(FX= 0.8116)									
COMMON STOCKS- EUR									
990.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	154,841.67	183.40	181,566.00	223,713.65	1.0	4.4
3250.00	b3msm28	Amadeus IT Group EUR	44.92	146,006.07	59.98	194,935.00	240,186.05	1.1	1.5
3580.00	5165294	ASM Intl NV Eur0.04	51.97	186,056.69	59.26	212,150.80	261,398.23	1.2	1.3
6800.00	7667163	Atlantia SPA EUR	25.18	171,205.07	25.15	171,020.00	210,719.57	0.9	4.9
1400.00	5654781	Atos SE EUR	77.26	108,169.82	111.10	155,540.00	191,646.13	0.9	1.5
2000.00	5086577	BASF SE NPV	94.16	188,314.95	82.47	164,940.00	203,228.19	0.9	3.8
1830.00	4163437	Cap Gemini EUR	85.38	156,253.74	101.20	185,196.00	228,186.30	1.0	1.7
9440.00	5543986	CNP Assurances EUR	16.28	153,661.72	20.50	193,520.00	238,442.58	1.1	4.1
34690.00	7144569	Enel SPA EUR	5.40	187,280.75	4.97	172,409.30	212,431.37	0.9	4.8
13430.00	7145056	ENI Spa NPV	13.49	181,109.33	14.29	191,887.84	236,431.54	1.1	5.6
1550.00	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	110.14	170,717.52	106.85	165,617.50	204,062.96	0.9	1.7
29570.00	b288c92	Iberdrola SA EUR	6.11	180,785.29	5.97	176,592.04	217,585.07	1.0	4.3
12340.00	bz57390	ING Groep NV EUR	15.47	190,956.06	13.70	169,058.00	208,302.12	0.9	4.9
2640.00	4497749	KBC Groep NV NPV	71.36	188,379.94	70.72	186,700.80	230,040.41	1.0	3.0
750.00	4061412	LVMH Moet Hennessy EUR	257.67	193,253.71	250.20	187,650.00	231,209.96	1.0	2.0
1600.00	4682329	Pernod Ricard EUR	117.43	187,888.24	135.25	216,400.00	266,633.81	1.2	1.5
11203.00	4148810	Relx NV EUR	9.33	104,503.54	16.83	188,546.49	232,314.55	1.0	2.7
2310.00	b058tz6	Safran EUR	64.92	149,970.22	85.98	198,613.80	244,718.83	1.1	1.9
3910.00	5226038	Sampo PLC Ser A NPV	46.80	182,970.21	45.26	176,966.60	218,046.57	1.0	5.7
1530.00	5727973	Siemens AG NPV (Regd)	115.12	176,139.58	103.52	158,385.60	195,152.29	0.9	3.6
4040.00	b15c557	Total EUR	48.50	195,943.75	46.13	186,365.20	229,626.91	1.0	5.5
4810.00	5671519	Wolters Kluwer EUR	14.77	71,045.03	43.19	207,743.90	255,968.33	1.1	2.0
				3,625,452.89		4,041,804.87	4,980,045.43	22.2	3.2
CASH AND EQUIVALENTS- EUR									
2129.08	divacc	Dividend Accrual - Eu	1.00	2,129.08	1.00	2,129.08	2,623.31	0.0	0.0
				2,129.08		2,129.08	2,623.31	0.0	0.0
Euro Total				3,627,581.97		4,043,933.95	4,982,668.74	22.2	3.2

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indian Rupee(FX= 65.0950)									
COMMON STOCKS- INR									
10970.00	byqkh33	Grasim Industries Inr2	1,196.20	13,122,281.23	1,050.90	11,528,373.00	177,100.75	0.8	0.5
47300.00	6139726	Hindustan Zinc Inr2	152.22	7,200,188.95	300.55	14,216,015.00	218,388.74	1.0	2.7
4800.00	b01npj1	Tata Consultancy S Inr1	2,700.46	12,962,192.42	2,849.15	13,675,920.00	210,091.71	0.9	1.7
				33,284,662.60		39,420,308.00	605,581.20	2.7	1.7
CASH AND EQUIVALENTS- INR									
0.17	cash	Cash Account - In	1.00	0.17	1.00	0.17	0.00	0.0	0.0
283800.00	divacc	Dividend Accrual - In	1.00	283,800.00	1.00	283,800.00	4,359.78	0.0	0.0
				283,800.17		283,800.17	4,359.78	0.0	0.0
Indian Rupee Total				33,568,462.77		39,704,108.17	609,940.98	2.7	1.7
Hong Kong Dollar(FX= 7.8487)									
COMMON STOCKS- HKD									
450000.00	b154564	Bank of China Ltd H CNY	3.81	1,715,120.45	4.22	1,899,000.00	241,952.44	1.1	4.6
234100.00	b0lmtq3	China Const Bank H CNY	5.96	1,396,311.27	8.06	1,886,846.00	240,403.89	1.1	4.0
52300.00	6192150	China Overseas Land NPV	32.74	1,712,359.62	27.25	1,425,175.00	181,582.18	0.8	2.8
80780.00	b09n7m0	China Shenhua Ener H CNY	18.85	1,522,555.88	19.50	1,575,210.00	200,698.21	0.9	2.7
69100.00	6531827	Geely Automobile H HKD	23.57	1,628,838.16	22.60	1,561,660.00	198,971.80	0.9	1.3
31680.00	6420538	Henderson Land Dev NPV	54.72	1,733,638.13	51.10	1,618,848.00	206,258.15	0.9	3.3
267200.00	b1g1qd8	Ind & Com Bank China H CNY	4.50	1,201,565.58	6.73	1,798,256.00	229,116.60	1.0	4.0
140000.00	6005504	Jiangsu Expressway H CNY	10.40	1,456,048.75	11.10	1,554,000.00	197,995.83	0.9	4.3
13930.00	6859927	Sun Hung Kai Prop NPV	118.74	1,654,068.27	124.00	1,727,320.00	220,078.61	1.0	3.4
62000.00	b67c2g0	Swire Properties L NPV	26.47	1,641,094.59	27.50	1,705,000.00	217,234.81	1.0	2.8
4020.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	389.70	1,566,574.23	409.60	1,646,592.00	209,793.02	0.9	0.1
				17,228,174.93		18,397,907.00	2,344,085.54	10.5	3.1
Hong Kong Dollar Total				17,228,174.93		18,397,907.00	2,344,085.54	10.5	3.1

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Japanese Yen(FX= 106.2050)									
COMMON STOCKS- JPY									
3900.00	6010702	Aisin Seiki Co NPV	6,189	24,136,512	5,780	22,542,000	212,249.89	0.9	2.2
5730.00	b1g1854	Aozora Bank NPV	3,470	19,883,996	4,235	24,266,550	228,487.83	1.0	4.3
17370.00	6414401	Haseko Corporation NPV	1,234	21,430,701	1,619	28,122,030	264,790.08	1.2	3.1
5500.00	6459219	Inaba Denkisangyo NPV	3,742	20,581,058	4,705	25,877,500	243,656.14	1.1	3.0
11670.00	6467803	Itochu Corp NPV	1,308	15,268,226	2,067	24,116,055	227,070.81	1.0	3.4
8790.00	6248990	KDDI Corp NPV	2,903	25,520,452	2,717	23,878,035	224,829.67	1.0	3.3
7590.00	6596785	Mitsubishi Corp NPV	3,217	24,419,402	2,862	21,722,580	204,534.44	0.9	3.5
12640.00	6661144	ORIX Corp NPV	2,057	26,003,365	1,877	23,718,960	223,331.86	1.0	3.4
9990.00	bqrrz00	Recruit Holdings Co L NPV	1,423	14,216,733	2,645	26,418,555	248,750.58	1.1	0.8
11090.00	6793821	Sekisui Chemical NPV	2,267	25,138,399	1,856	20,583,040	193,804.81	0.9	2.0
2730.00	6770620	Softbank Group Co NPV	7,965	21,744,132	7,950	21,703,500	204,354.79	0.9	0.6
7700.00	b292rc1	Start Today Co Ltd NPV	1,923	14,804,335	2,842	21,883,400	206,048.68	0.9	1.0
14280.00	6858946	Sumitomo Corp NPV	1,763	25,179,758	1,791	25,575,480	240,812.39	1.1	3.4
3850.00	6900546	Toyota Industries NPV	6,108	23,517,240	6,440	24,794,000	233,454.17	1.0	2.2
				301,844,309		335,201,685	3,156,176.12	14.1	2.6
CASH AND EQUIVALENTS- JPY									
4477860.00	divacc	Dividend Accrual - Jp	1	4,477,860	1	4,477,860	42,162.42	0.2	0.0
				4,477,860		4,477,860	42,162.42	0.2	0.0
Japanese Yen Total				306,322,169		339,679,545	3,198,338.54	14.3	2.6
Turkish Lira(FX= 3.9567)									
COMMON STOCKS- TRY									
6280.00	b03myt9	Tupras(T Petr Raf) Try1	98.64	619,471.83	108.40	680,752.00	172,050.45	0.8	12.5
				619,471.83		680,752.00	172,050.45	0.8	12.5

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- TRY									
72612.81	divacc	Dividend Accrual - Tr	1.00	72,612.81	1.00	72,612.81	18,351.86	0.1	0.0
				72,612.81		72,612.81	18,351.86	0.1	0.0
Turkish Lira Total				692,084.64		753,364.81	190,402.31	0.8	11.3
Thai Baht(FX= 31.1900)									
COMMON STOCKS- THB									
76360.00	b736pf3	Ptt Global Chemica Thb10(Alien Mkt)	95.66	7,304,974.64	94.50	7,216,020.00	231,356.85	1.0	4.5
				7,304,974.64		7,216,020.00	231,356.85	1.0	4.5
CASH AND EQUIVALENTS- THB									
171810.00	divacc	Dividend Accrual - Th	1.00	171,810.00	1.00	171,810.00	5,508.50	0.0	0.0
				171,810.00		171,810.00	5,508.50	0.0	0.0
Thai Baht Total				7,476,784.64		7,387,830.00	236,865.34	1.1	4.4
South Korean Won(FX= 1,061.5306)									
COMMON STOCKS- KRW									
3810.00	b3df0y6	KB Financial Group KRW	43,103.12	164,222,903.16	60,700.00	231,267,000.00	217,861.95	1.0	3.2
590.00	6440020	Lotte Chemical Co KRW	356,996.94	210,628,195.66	433,000.00	255,470,000.00	240,662.06	1.1	2.4
103.00	6771720	Samsung Electronic KRW	1,586,167.70	163,375,273.10	2,461,000.00	253,483,000.00	238,790.24	1.1	3.5
3220.00	6450267	SK Hynix Inc KRW	80,212.96	258,285,742.00	81,300.00	261,786,000.00	246,611.97	1.1	1.2
950.00	6224871	SK Telecom KRW	271,648.26	258,065,847.00	233,500.00	221,825,000.00	208,967.25	0.9	4.3
				1,054,577,960.92		1,223,831,000.00	1,152,893.47	5.1	2.9

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- KRW									
14986610.00	divacc	Dividend Accrual - Kr	1.00	14,986,610.00	1.00	14,986,610.00	14,117.93	0.1	0.0
				14,986,610.00		14,986,610.00	14,117.93	0.1	0.0
South Korean Won Total				1,069,564,570.92		1,238,817,610.00	1,167,011.40	5.2	2.8
Swedish Krona(FX= 8.3394)									
COMMON STOCKS- SEK									
13640.00	b0xp0t0	Castellum Ab NPV	128.36	1,750,763.26	136.50	1,861,860.00	223,259.33	1.0	3.9
9040.00	7187627	Lundin Petroleum A NPV	208.86	1,888,055.73	209.60	1,894,784.00	227,207.31	1.0	1.9
8300.00	4846523	Swedbank ABM Ser A NPV	188.84	1,567,339.90	187.00	1,552,100.00	186,115.39	0.8	7.0
				5,206,158.89		5,308,744.00	636,582.03	2.8	4.1
Swedish Krona Total				5,206,158.89		5,308,744.00	636,582.03	2.8	4.1
Swiss Franc(FX= 0.9534)									
COMMON STOCKS- CHF									
2830.00	7110720	Adecco SA Chf1 (Regd)	67.81	191,899.79	68.00	192,440.00	201,839.67	0.9	3.7
2750.00	7123870	Nestle SA CHF (Regd)	83.22	228,851.28	75.62	207,955.00	218,112.50	1.0	3.1
320.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	666.78	213,368.58	710.00	227,200.00	238,297.52	1.1	2.7
1550.00	7147892	Temenos Group AG Chf5 (Regd)	56.05	86,875.06	114.40	177,320.00	185,981.14	0.8	0.6
				720,994.71		804,915.00	844,230.83	3.8	2.6
Swiss Franc Total				720,994.71		804,915.00	844,230.83	3.8	2.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Taiwan Dollar(FX= 29.1350)									
COMMON STOCKS- TWD									
54000.00	6718716	Formosa Petrochemi TWD	107.46	5,802,916.00	119.50	6,453,000.00	221,486.19	1.0	5.3
64300.00	6348544	Formosa Plastic TWD	90.71	5,832,538.18	103.50	6,655,050.00	228,421.14	1.0	5.5
56080.00	6438564	Hon Hai Precision TWD	85.65	4,803,214.96	91.40	5,125,712.00	175,929.71	0.8	4.9
86490.00	6621580	Nan Ya Plastic TWD	76.82	6,643,932.00	82.10	7,100,829.00	243,721.61	1.1	6.2
27500.00	6889106	Taiwan Semicon Man TWD	125.36	3,447,515.74	246.00	6,765,000.00	232,194.95	1.0	3.3
				26,530,116.88		32,099,591.00	1,101,753.60	4.9	5.0
Taiwan Dollar Total				26,530,116.88		32,099,591.00	1,101,753.60	4.9	5.0
South African Rand(FX= 11.8236)									
COMMON STOCKS- ZAR									
7110.00	b1g4262	Kumba Iron Ore Ltd ZAR	212.73	1,512,514.15	283.05	2,012,485.50	170,209.20	0.8	10.9
860.00	6622691	Naspers N ZAR	3,454.61	2,970,966.58	2,891.84	2,486,982.40	210,340.54	0.9	0.2
				4,483,480.73		4,499,467.90	380,549.74	1.7	5.0
CASH AND EQUIVALENTS- ZAR									
2.95	cash	Cash Account - Za	1.00	2.95	1.00	2.95	0.25	0.0	0.0
				2.95		2.95	0.25	0.0	0.0
South African Rand Total				4,483,483.68		4,499,470.85	380,549.99	1.7	5.0
Total Portfolio				1,482,339,296.74			22,402,037.41	100.0	3.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
1/12/2018	1/16/2018	1800.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	1.00000	66.86	120,350.33	120,350.33
1/16/2018	1/18/2018	1208.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	1.00000	67.69	81,769.43	81,769.43
1/17/2018	1/19/2018	582.00	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	1.00000	68.08	39,624.90	39,624.90
US Dollar Total							241,744.66	241,744.66
Australian Dollar								
1/29/2018	1/31/2018	7800.00	b29lcj0	Crown Resorts Lim NPV	1.23533	13.05	101,819.96	82,423.29
1/30/2018	2/1/2018	9100.00	b29lcj0	Crown Resorts Lim NPV	1.23617	13.07	118,974.87	96,244.75
1/31/2018	2/2/2018	1900.00	b29lcj0	Crown Resorts Lim NPV	1.23495	13.24	25,158.33	20,371.96
2/1/2018	2/5/2018	2600.00	b29lcj0	Crown Resorts Lim NPV	1.24603	13.55	35,238.68	28,280.81
2/2/2018	2/6/2018	1230.00	b29lcj0	Crown Resorts Lim NPV	1.25937	13.75	16,917.35	13,433.22
Australian Dollar Total							298,109.19	240,754.02
British Pound Sterling								
1/2/2018	1/4/2018	906.00	b4l8497	Burford Capital Lt Ord NPV	0.73640	11.46	10,381.26	14,097.23
1/17/2018	1/19/2018	6710.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	0.72286	25.41	170,474.61	235,834.49
1/26/2018	1/30/2018	2332.00	0263494	BAE Systems Ord GBP	0.70507	5.75	13,403.72	19,010.51
1/26/2018	1/30/2018	2100.00	bfnwv48	Ferguson PLC	0.70507	55.19	115,896.50	164,376.11
1/29/2018	1/31/2018	1168.00	0263494	BAE Systems Ord GBP	0.71106	5.84	6,817.44	9,587.70
1/29/2018	1/31/2018	970.00	bfnwv48	Ferguson PLC	0.71106	56.08	54,399.30	76,504.41
3/6/2018	3/8/2018	18900.00	b5zn1n8	Segro PLC GBP	0.72028	5.88	111,188.27	154,368.34
3/7/2018	3/9/2018	8640.00	b5zn1n8	Segro PLC GBP	0.71971	5.97	51,559.44	71,639.29
British Pound Sterling Total							534,120.54	745,418.07
Canadian Dollar								
1/31/2018	2/2/2018	910.00	2697864	Power Financial Corp	1.22685	34.20	31,120.60	25,366.26
3/6/2018	3/8/2018	1500.00	2956662	Weston George Ltd	1.28975	104.37	156,551.44	121,381.23
3/7/2018	3/9/2018	1000.00	2956662	Weston George Ltd	1.29685	104.93	104,931.18	80,912.35
3/8/2018	3/12/2018	250.00	2956662	Weston George Ltd	1.29420	105.23	26,306.51	20,326.46
Canadian Dollar Total							318,909.73	247,986.31

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
1/11/2018	1/15/2018	1500.00	b15c557	Total EUR	0.83015	48.34	72,509.08	87,344.45
1/12/2018	1/16/2018	1500.00	b15c557	Total EUR	0.82328	48.62	72,923.53	88,576.61
1/16/2018	1/18/2018	1040.00	b15c557	Total EUR	0.81763	48.57	50,511.14	61,777.65
1/26/2018	1/30/2018	310.00	4741844	Merck KGAA NPV	0.80428	90.16	27,949.68	34,751.22
1/31/2018	2/2/2018	240.00	bdc5st8	Valeo EUR	0.80273	64.14	15,392.42	19,175.11
2/8/2018	2/12/2018	29570.00	b288c92	Iberdrola SA EUR	0.81583	6.11	180,785.29	221,597.58
2/8/2018	2/12/2018	3910.00	5226038	Sampo PLC Ser A NPV	0.81583	46.80	182,970.21	224,275.75
3/6/2018	3/8/2018	13430.00	7145056	ENI Spa NPV	0.80645	13.49	181,109.33	224,575.46
Euro Total							784,150.68	962,073.84
Japanese Yen								
1/11/2018	1/16/2018	12640.00	6661144	ORIX Corp NPV	111.40500	2,057.23	26,003,365.00	233,412.91
1/18/2018	1/23/2018	6000.00	6596785	Mitsubishi Corp NPV	110.95500	3,225.23	19,351,362.00	174,407.30
1/19/2018	1/24/2018	1590.00	6596785	Mitsubishi Corp NPV	110.63500	3,187.45	5,068,040.00	45,808.65
1/26/2018	1/31/2018	1600.00	6248990	KDDI Corp NPV	108.58500	2,825.11	4,520,177.00	41,628.01
1/26/2018	1/31/2018	900.00	b292rc1	Start Today Co Ltd NPV	108.58500	3,243.80	2,919,416.00	26,886.00
1/31/2018	2/5/2018	990.00	6248990	KDDI Corp NPV	109.15500	2,782.63	2,754,806.00	25,237.56
Japanese Yen Total							60,617,166.00	547,380.42
Polish Zloty								
1/26/2018	1/30/2018	3700.00	5810066	Pkn Orlen SA Pln1.25	3.32620	108.15	400,144.56	120,300.81
1/29/2018	1/31/2018	3820.00	5810066	Pkn Orlen SA Pln1.25	3.35575	109.15	416,959.42	124,252.23
Polish Zloty Total							817,103.98	244,553.04
Thai Baht								
1/18/2018	1/23/2018	56000.00	b67qfw9	Ptt Global Chemica Thb10(Local)	31.93500	96.01	5,376,768.04	168,365.99
1/19/2018	1/24/2018	20360.00	b67qfw9	Ptt Global Chemica Thb10(Local)	31.87000	94.71	1,928,206.60	60,502.25
Thai Baht Total							7,304,974.64	228,868.24
Swedish Krona								
3/26/2018	3/28/2018	7500.00	7187627	Lundin Petroleum A NPV	8.19385	208.44	1,563,293.48	190,788.64
3/27/2018	3/29/2018	1540.00	7187627	Lundin Petroleum A NPV	8.22945	210.88	324,762.25	39,463.42
Swedish Krona Total							1,888,055.73	230,252.06

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
1/31/2018	2/2/2018	300.00	7123870	Nestle SA CHF (Regd)	0.92960	81.07	24,321.60	26,163.51
Swiss Franc Total							24,321.60	26,163.51

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
1/11/2018	1/16/2018	2600.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.00000	39.12	101,710.85	101,710.85
1/12/2018	1/17/2018	2370.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	1.00000	39.05	92,550.52	92,550.52
1/17/2018	1/19/2018	600.00	ntes	Netease Inc Sp ADR	1.00000	325.78	195,468.54	195,468.54
US Dollar Total							389,729.91	389,729.91

Australian Dollar

1/29/2018	1/31/2018	700.00	6198578	Rea Group Limited NPV	1.23533	73.53	51,469.60	41,664.66
1/30/2018	2/1/2018	750.00	6198578	Rea Group Limited NPV	1.23617	73.32	54,989.03	44,483.39
1/30/2018	2/1/2018	950.00	6198578	Rea Group Limited NPV	1.23617	73.32	69,652.77	56,345.62
1/31/2018	2/2/2018	550.00	6198578	Rea Group Limited NPV	1.23495	73.58	40,470.13	32,770.69
1/31/2018	2/2/2018	764.00	6198578	Rea Group Limited NPV	1.23495	73.58	56,216.68	45,521.46
1/31/2018	2/2/2018	186.00	6198578	Rea Group Limited NPV	1.23495	73.58	13,686.26	11,082.45
2/1/2018	2/5/2018	450.00	6198578	Rea Group Limited NPV	1.24603	74.04	33,317.86	26,739.25
Australian Dollar Total							319,802.33	258,607.52

Brazilian Real

1/26/2018	1/31/2018	4400.00	2458771	Itausa Inv Itau SA Prf NPV	3.15060	13.04	57,373.18	18,210.24
3/1/2018	3/6/2018	8800.00	2458771	Itausa Inv Itau SA Prf NPV	3.25605	13.16	115,815.37	35,569.28
3/12/2018	3/15/2018	1505.00	bdgs8r1	Itausa Inv Itau SA Prf NPV (S/R 29/Mar/2018)	3.26195	5.97	8,986.92	2,755.08
Brazilian Real Total							182,175.47	56,534.60

British Pound Sterling

3/15/2018	3/19/2018	430.00	b4l8497	Burford Capital Lt Ord NPV	0.71700	14.05	6,041.56	8,426.16
3/15/2018	3/19/2018	1490.00	b4l8497	Burford Capital Lt Ord NPV	0.71700	14.05	20,934.69	29,197.62
British Pound Sterling Total							26,976.25	37,623.78

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
2/8/2018	2/12/2018	3650.00	2697864	Power Financial Corp	1.25985	32.87	119,989.34	95,240.97
2/8/2018	2/12/2018	1800.00	2697864	Power Financial Corp	1.25985	32.87	59,172.83	46,968.15
2/8/2018	2/12/2018	1760.00	2697864	Power Financial Corp	1.25985	32.87	57,857.88	45,924.42
2/8/2018	2/12/2018	910.00	2697864	Power Financial Corp	1.25985	32.87	29,915.15	23,745.01
Canadian Dollar Total							266,935.20	211,878.56
Danish Krone								
1/17/2018	1/19/2018	40.00	b44xtx8	Pandora AS DKK	6.08270	625.63	25,025.32	4,114.18
1/17/2018	1/19/2018	1500.00	b44xtx8	Pandora AS DKK	6.08270	625.63	938,449.49	154,281.73
Danish Krone Total							963,474.81	158,395.91
Euro								
1/2/2018	1/4/2018	910.00	b8f0td6	Talanx AG NPV	0.83022	34.10	31,029.42	37,374.94
3/2/2018	3/6/2018	2700.00	bdc5st8	Valeo EUR	0.81231	52.37	141,397.60	174,067.45
3/2/2018	3/6/2018	80.00	bdc5st8	Valeo EUR	0.81231	52.37	4,189.56	5,157.56
3/2/2018	3/6/2018	240.00	bdc5st8	Valeo EUR	0.81232	52.37	12,568.67	15,472.66
3/26/2018	3/28/2018	900.00	4741844	Merck KGAA NPV	0.80373	75.69	68,123.28	84,759.02
3/26/2018	3/28/2018	400.00	4741844	Merck KGAA NPV	0.80373	75.69	30,277.01	37,670.67
3/26/2018	3/28/2018	200.00	4741844	Merck KGAA NPV	0.80373	75.69	15,138.51	18,835.34
3/26/2018	3/28/2018	230.00	4741844	Merck KGAA NPV	0.80373	75.69	17,409.28	21,660.63
3/26/2018	3/28/2018	310.00	4741844	Merck KGAA NPV	0.80373	75.69	23,464.68	29,194.77
Euro Total							343,598.01	424,193.03
Indian Rupee								
1/11/2018	1/15/2018	62430.00	b233hs6	Power Grid Corp INR	63.66250	198.00	12,361,377.32	194,170.47
1/31/2018	2/2/2018	580.00	b01npj1	Tata Consultancy S Inr1	63.60375	3,129.12	1,814,892.13	28,534.36
Indian Rupee Total							14,176,269.45	222,704.82
Hong Kong Dollar								
1/11/2018	1/15/2018	28000.00	6535517	China Resources Gas Gp L HKD	7.82285	24.25	679,017.48	86,799.25
1/11/2018	1/15/2018	14000.00	6535517	China Resources Gas Gp L HKD	7.82285	24.25	339,508.74	43,399.62
1/11/2018	1/15/2018	14000.00	6535517	China Resources Gas Gp L HKD	7.82285	24.25	339,508.74	43,399.62

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
1/18/2018	1/22/2018	114500.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	1,006,832.26	128,790.45
1/18/2018	1/22/2018	57300.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	503,855.79	64,451.47
1/18/2018	1/22/2018	28600.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	251,488.23	32,169.49
1/18/2018	1/22/2018	14360.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	126,271.72	16,152.24
1/18/2018	1/22/2018	7130.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	62,696.19	8,019.88
1/18/2018	1/22/2018	3700.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	32,535.19	4,161.79
1/18/2018	1/22/2018	3450.00	blhkhz1	Wh Group Ltd Usd0.0001	7.81760	8.79	30,336.87	3,880.59
1/26/2018	1/30/2018	6300.00	6408374	Hang Seng Bank NPV	7.81775	185.86	1,170,933.50	149,778.84
1/29/2018	1/31/2018	3500.00	6408374	Hang Seng Bank NPV	7.81775	186.87	654,062.11	83,663.73
1/31/2018	2/2/2018	480.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	7.82145	455.72	218,743.94	27,967.19
Hong Kong Dollar Total							5,415,790.76	692,634.14
Japanese Yen								
1/12/2018	1/17/2018	3630.00	6467803	Itochu Corp NPV	111.31500	2,222.04	8,066,007.00	72,461.10
1/26/2018	1/31/2018	260.00	6416322	Hikari Tsushin Inc NPV	108.58500	16,085.14	4,182,135.75	38,514.86
1/26/2018	1/31/2018	140.00	6416322	Hikari Tsushin Inc NPV	108.58500	16,085.14	2,251,919.25	20,738.77
1/29/2018	2/1/2018	160.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	2,577,972.07	23,644.61
1/29/2018	2/1/2018	100.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	1,611,232.55	14,777.88
1/29/2018	2/1/2018	100.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	1,611,232.55	14,777.88
1/29/2018	2/1/2018	500.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	8,056,162.72	73,889.41
1/29/2018	2/1/2018	200.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	3,222,465.09	29,555.77
1/29/2018	2/1/2018	40.00	6416322	Hikari Tsushin Inc NPV	109.03000	16,112.33	644,493.02	5,911.15
1/30/2018	2/2/2018	270.00	6416322	Hikari Tsushin Inc NPV	108.81000	16,211.30	4,377,051.00	40,226.55
2/8/2018	2/14/2018	590.00	6250508	Daito Trust Const NPV	109.24000	18,032.55	10,639,203.76	97,392.93
2/8/2018	2/14/2018	600.00	6250508	Daito Trust Const NPV	109.24000	18,032.55	10,819,529.24	99,043.66
Japanese Yen Total							58,059,404.00	530,934.57
Polish Zloty								
3/5/2018	3/7/2018	3700.00	5810066	Pkn Orlen SA Pln1.25	3.40250	92.64	342,769.96	100,740.62
3/5/2018	3/7/2018	3820.00	5810066	Pkn Orlen SA Pln1.25	3.40250	92.64	353,886.82	104,007.88
Polish Zloty Total							696,656.78	204,748.50
South Korean Won								
1/26/2018	1/30/2018	710.00	b3df0y6	KB Financial Group KRW	1063.90000	66,142.84	46,961,418.00	44,140.82

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
1/31/2018	2/2/2018	570.00	b3df0y6	KB Financial Group KRW	1067.85000	66,692.21	38,014,561.00	35,599.16
1/31/2018	2/2/2018	10.00	6771720	Samsung Electronic KRW	1067.85000	2,546,588.50	25,465,885.00	23,847.81
3/2/2018	3/6/2018	80.00	6440020	Lotte Chemical Co KRW	1080.25000	462,874.31	37,029,945.00	34,279.05
South Korean Won Total							147,471,809.00	137,866.84
Swedish Krona								
1/11/2018	1/15/2018	800.00	4538002	L E Lundbergforeta Ser B NPV	8.13465	632.97	506,373.76	62,248.99
1/12/2018	1/16/2018	300.00	4538002	L E Lundbergforeta Ser B NPV	8.10460	627.83	188,348.74	23,239.73
1/12/2018	1/16/2018	900.00	4538002	L E Lundbergforeta Ser B NPV	8.10460	627.83	565,046.23	69,719.20
1/16/2018	1/18/2018	640.00	4538002	L E Lundbergforeta Ser B NPV	8.03485	628.39	402,167.61	50,052.91
3/2/2018	3/6/2018	2100.00	4449137	Hufvudstaden ABM Ser A NPV	8.28380	123.78	259,946.38	31,380.09
3/2/2018	3/6/2018	200.00	4449137	Hufvudstaden ABM Ser A NPV	8.28380	123.78	24,756.80	2,988.58
3/5/2018	3/7/2018	2400.00	4449137	Hufvudstaden ABM Ser A NPV	8.26470	123.58	296,600.86	35,887.67
3/6/2018	3/8/2018	1400.00	4449137	Hufvudstaden ABM Ser A NPV	8.22340	123.62	173,073.95	21,046.52
3/6/2018	3/8/2018	700.00	4449137	Hufvudstaden ABM Ser A NPV	8.22340	123.62	86,536.98	10,523.26
3/7/2018	3/9/2018	5400.00	4449137	Hufvudstaden ABM Ser A NPV	8.23705	123.87	668,873.22	81,203.01
Swedish Krona Total							3,171,724.53	388,289.96
Swiss Franc								
1/26/2018	1/30/2018	420.00	7147892	Temenos Group AG Chf5 (Regd)	0.93515	138.19	58,038.75	62,063.57
1/26/2018	1/30/2018	50.00	7147892	Temenos Group AG Chf5 (Regd)	0.93515	138.19	6,909.37	7,388.52
Swiss Franc Total							64,948.12	69,452.09
Taiwan Dollar								
1/31/2018	2/2/2018	5700.00	6889106	Taiwan Semicon Man TWD	29.14550	252.98	1,441,981.00	49,475.25
3/1/2018	3/5/2018	5700.00	6348544	Formosa Plastic TWD	29.29050	101.10	576,295.00	19,675.15
Taiwan Dollar Total							2,018,276.00	69,150.40
South African Rand								
1/12/2018	1/17/2018	1720.00	b1g4262	Kumba Iron Ore Ltd ZAR	12.43250	402.89	692,978.80	55,739.30
South African Rand Total							692,978.80	55,739.30

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
3/20/2018	4/4/2018	b29lcj0	Crown Resorts Lim NPV	4,908.13
				4,908.13
COMMON STOCKS- BRL				
2/23/2018	4/5/2018	2458771	Itausa Inv Itau SA Prf NPV	3,653.29
3/1/2018	4/2/2018	2458771	Itausa Inv Itau SA Prf NPV	295.07
3/7/2018	3/7/2018	2458771	Itausa Inv Itau SA Prf NPV	-839.14
3/7/2018	3/7/2018	2458771	Itausa Inv Itau SA Prf NPV	9,309.83
				12,419.04
COMMON STOCKS- GBP				
1/18/2018	2/7/2018	0053673	Ashtead Group GBP	733.89
1/18/2018	2/26/2018	bd6k457	Compass Group Ord Gbp0.1105	3,185.52
2/15/2018	3/19/2018	0989529	AstraZeneca USD	5,822.26
2/15/2018	3/26/2018	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	3,153.70
2/22/2018	4/6/2018	0237400	Diageo Ord Gbp0.28 101/108	2,325.53
3/1/2018	4/12/2018	0416102	Hays PLC GBP	1,263.11
3/1/2018	3/23/2018	b02l3w3	Berkeley Group Hlgs GBP	3,426.38
3/22/2018	5/3/2018	b5zn1n8	Segro PLC GBP	3,524.64
3/26/2018	3/26/2018	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	-439.96
3/29/2018	5/18/2018	0709954	Prudential GBP	4,167.02
3/29/2018	5/11/2018	bd8qvh4	Intercontinental Hotels Ord Gbp0.1980952380937	2,868.40
				30,030.48
COMMON STOCKS- CAD				
1/24/2018	2/23/2018	2754383	Royal Bank of Canada Montreal Que	2,247.82
2/1/2018	2/1/2018	2697864	Power Financial Corp	0.01
3/14/2018	3/30/2018	2162760	CAE Inc	896.80
3/14/2018	4/1/2018	2956662	Weston George Ltd	966.51
				4,111.15
COMMON STOCKS- EUR				
1/22/2018	1/24/2018	7144569	Enel SPA EUR	4,462.55

Ex-Date	Pay-Date	Symbol	Security	Amount
1/29/2018	1/31/2018	b3msm28	Amadeus IT Group EUR	1,498.91
2/1/2018	2/5/2018	5727973	Siemens AG NPV (Regd)	5,197.60
3/19/2018	4/9/2018	b15c557	Total EUR	2,625.16
				13,784.21

COMMON STOCKS- INR

1/22/2018	1/31/2018	b01npj1	Tata Consultancy S Inr1	589.83
3/23/2018	4/4/2018	6139726	Hindustan Zinc Inr2	4,364.48
				4,954.31

COMMON STOCKS- HKD

3/12/2018	3/22/2018	6859927	Sun Hung Kai Prop NPV	2,131.97
				2,131.97

COMMON STOCKS- JPY

3/28/2018	6/26/2018	6010702	Aisin Seiki Co NPV	2,570.26
3/28/2018	6/26/2018	6248990	KDDI Corp NPV	3,724.05
3/28/2018	6/26/2018	6414401	Haseko Corporation NPV	4,906.09
3/28/2018	6/26/2018	6459219	Inaba Denkisangyo NPV	4,142.54
3/28/2018	6/26/2018	6467803	Itochu Corp NPV	4,175.12
3/28/2018	6/26/2018	6596785	Mitsubishi Corp NPV	3,787.32
3/28/2018	6/26/2018	6661144	ORIX Corp NPV	4,284.14
3/28/2018	6/26/2018	6770620	Softbank Group Co NPV	565.46
3/28/2018	6/29/2018	6793821	Sekisui Chemical NPV	1,983.81
3/28/2018	6/26/2018	6858946	Sumitomo Corp NPV	4,302.22
3/28/2018	6/11/2018	6900546	Toyota Industries NPV	2,537.31
3/28/2018	6/26/2018	b1g1854	Aozora Bank NPV	2,913.15
3/28/2018	6/26/2018	b292rc1	Start Today Co Ltd NPV	1,232.41
3/28/2018	6/22/2018	bqrrz00	Recruit Holdings Co L NPV	1,034.60
				42,158.45

COMMON STOCKS- TRY

3/29/2018	4/2/2018	b03myt9	Tupras(T Petr Raf) Try1	18,330.09
				18,330.09

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- THB				
3/5/2018	4/24/2018	b736pf3	Ptt Global Chemica Thb10(Alien Mkt)	5,467.30
				5,467.30
COMMON STOCKS- KRW				
3/29/2018	5/17/2018	6771720	Samsung Electronic KRW	2,077.59
				2,077.59
COMMON STOCKS- SEK				
3/23/2018	3/29/2018	4846523	Swedbank ABM Ser A NPV	13,082.99
3/23/2018	3/29/2018	b0xp0t0	Castellum Ab NPV	4,382.74
				17,465.73
COMMON STOCKS- ZAR				
3/7/2018	3/12/2018	b1g4262	Kumba Iron Ore Ltd ZAR	8,983.89
				8,983.89
AMERICAN DEPOSITORY RECEIPTS				
3/22/2018	3/29/2018	vedl	Vedanta Ltd Sp ADR	14,048.56
3/29/2018	3/29/2018	vedl	Vedanta Ltd Sp ADR	-215.40
				13,833.16
FOREIGN STOCKS				
3/21/2018	5/16/2018	2513421	Hong Kong Land Hld Ord USD (Bermuda Reg)	3,738.00
				3,738.00
CASH AND EQUIVALENTS				
1/3/2018	1/3/2018	cash	Cash Account - USD	172.98
1/31/2018	1/31/2018	cash	Cash Account - USD	4.08
2/2/2018	2/2/2018	cash	Cash Account - USD	314.44
3/2/2018	3/2/2018	cash	Cash Account - USD	387.01
				878.51

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS- ZAR				
3/30/2018	3/30/2018	cash	Cash Account - Za	0.24
				0.24
NET INCOME				185,272.25

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of its affiliates and each other person involved in or related to compiling or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)