



ATIVO
CAPITAL

Monthly Report

Account

12/31/2024

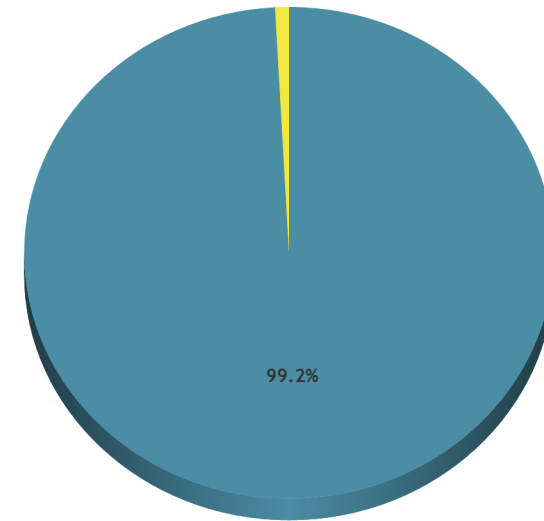
Public School Teachers' Pension and Retirement Fund of Chicago



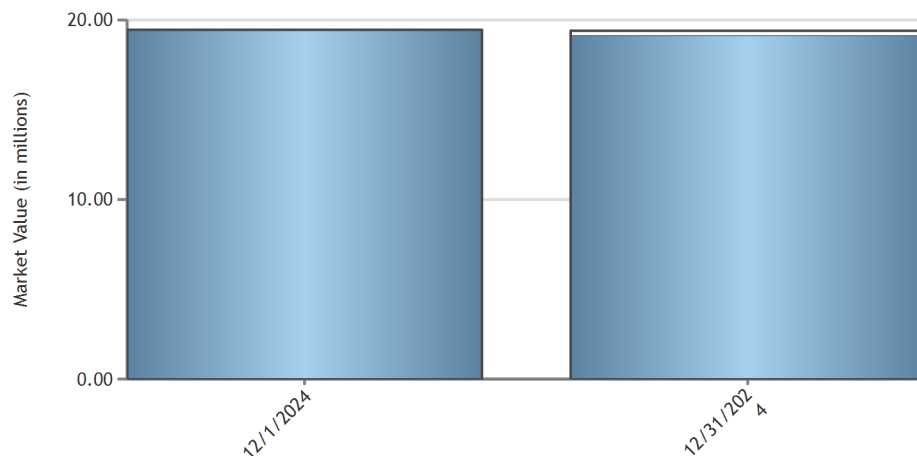
Activity Summary

	Month to Date	Year to Date
Beginning Value	19,444,578.98	19,247,235.89
Net Contributions/Withdrawals	-48,986.11	-853,590.03
Realized Gains	-70,647.15	-502,085.20
Unrealized Gains	-264,460.06	443,464.59
Income Received	60,284.47	785,744.89
Ending Value	19,120,770.14	19,120,770.14

Portfolio Allocation as of 12/31/2024



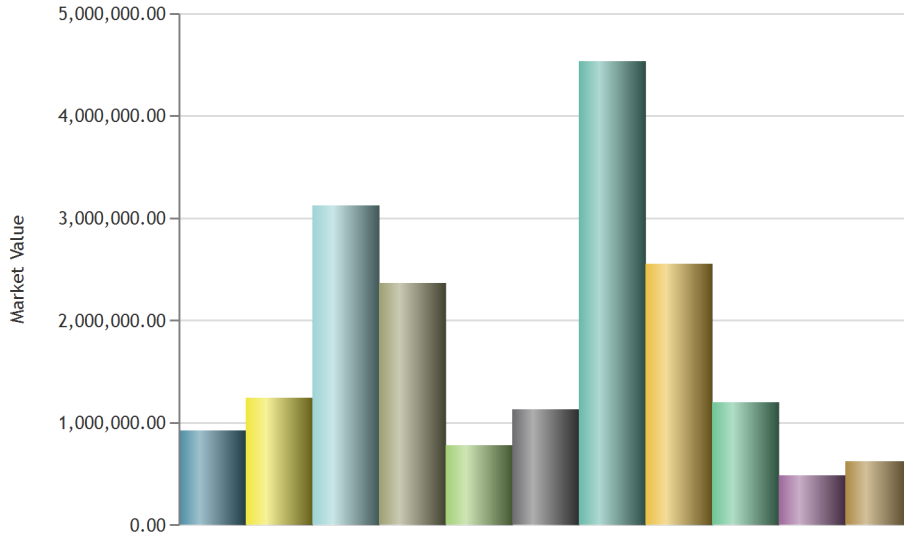
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	18,959,942.52	99.2	3.7
Cash and Equivalents	160,827.63	0.8	2.4
Total	19,120,770.14	100.0	3.7

Portfolio Allocation as of 12/31/2024

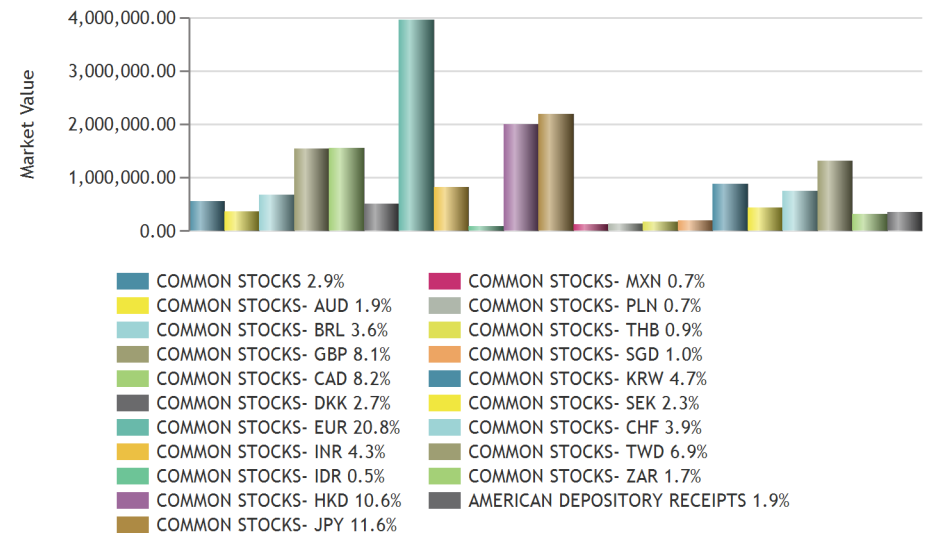


Industry Sector	Market Value	% Equity	% Assets
ENERGY	923,388.55	4.9	4.8
MATERIALS	1,240,716.14	6.5	6.5
INDUSTRIALS	3,125,822.26	16.5	16.3
CONSUMER DISCRETIONARY	2,365,699.47	12.5	12.4
CONSUMER STAPLES	781,375.97	4.1	4.1
HEALTHCARE	1,132,054.28	6.0	5.9
FINANCIALS	4,533,521.13	23.9	23.7
INFORMATION TECHNOLOGY	2,551,925.64	13.5	13.3
COMMUNICATION SERVICES	1,197,852.43	6.3	6.3
UTILITIES	485,163.23	2.6	2.5
REAL ESTATE	622,423.42	3.3	3.3
Equity Total	18,959,942.52	100.0	99.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	663,798.44	3.5
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	351,617.87	1.8
b929f46	ASML Holding NV EUR	305,715.34	1.6
bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	291,922.02	1.5
2754383	Royal Bank of Canada Montreal Que	239,215.83	1.3
b627lw9	Eneos Holdings Inc NPV	226,711.99	1.2
6251448	Daiwa Securities Group NPV	214,654.62	1.1
b44xtx8	Pandora AS DKK	213,964.95	1.1
6372480	Mediatek Inc TWD	210,623.92	1.1
bd4hfr9	Hd Hyundai Electri Krw	210,182.39	1.1
Top 10 Holdings Total		2,928,407.36	15.3

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
2100.00	aer	AerCap Holdings NV	96.61	202,881.63	95.70	200,970.00	200,970.00	1.1	1.0	
1109.00	chkp	Check Point Software Tech Ltd	116.81	129,544.63	186.70	207,050.30	207,050.30	1.1	0.0	
800.00	bap	Credicorp Ltd	147.80	118,243.16	183.32	146,656.00	146,656.00	0.8	5.1	
				450,669.42		554,676.30	554,676.30	2.9	1.7	
AMERICAN DEPOSITORY RECEIPTS										
1320.00	baba	Alibaba Group Holding Ltd Sp ADS	174.35	230,145.06	84.79	111,922.80	111,922.80	0.6	1.2	
1630.00	ntes	Netease Inc Sp ADR	70.93	115,622.28	89.21	145,412.30	145,412.30	0.8	2.7	
7200.00	vips	Vipshop Holdings Limited Sponsored ADSA	10.68	76,884.48	13.47	96,984.00	96,984.00	0.5	3.0	
				422,651.82		354,319.10	354,319.10	1.9	2.3	
CASH AND EQUIVALENTS										
	cash	Cash Account - USD		123,124.37		123,124.37	123,124.37	0.6	3.2	
				123,124.37		123,124.37	123,124.37	0.6	3.2	
US Dollar Total				996,445.61		1,032,119.77	1,032,119.77	5.4	2.1	
Australian Dollar(FX= 1.6151)										
COMMON STOCKS- AUD										
10220.00	6065586	Aust & NZ Bank Group NPV	29.85	305,098.69	28.54	291,678.80	180,592.98	0.9	7.5	
15380.00	6715740	Qbe Insurance Group Npv	17.23	265,060.98	19.20	295,296.00	182,832.57	1.0	3.0	
				570,159.67		586,974.80	363,425.56	1.9	5.2	
Australian Dollar Total				570,159.67		586,974.80	363,425.56	1.9	5.2	
Brazilian Real(FX= 6.1779)										
COMMON STOCKS- BRL										
86570.00	bg7zwy7	Ambev SA NPV	13.01	1,126,664.61	11.74	1,016,331.80	164,512.22	0.9	5.7	
18570.00	b9n3sq0	BB Seguridade Part NPV	36.92	685,611.79	36.18	671,862.60	108,753.47	0.6	7.9	
46780.00	2036995	Brf Sa Com Npv	25.34	1,185,192.18	25.36	1,186,340.80	192,031.34	1.0	0.0	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
21470.00	2684532	Petrol Brasileiros Prf NPV	32.30	693,400.95	36.19	776,999.30	125,771.80	0.7	0.0
30580.00	bpblv81	Vibra Energia SA NPV	25.09	767,210.95	17.84	545,547.20	88,306.97	0.5	0.0
				4,458,080.48		4,197,081.70	679,375.79	3.6	2.6

CASH AND EQUIVALENTS- BRL

22903.21	cash	Cash Account - BRL	1.00	22,903.21	1.00	22,903.21	3,707.31	0.0	0.0
94106.93	divacc	Dividend Accrual - Br	1.00	94,106.93	1.00	94,106.93	15,232.96	0.1	0.0
				117,010.14		117,010.14	18,940.27	0.1	0.0

Brazilian Real Total				4,575,090.62		4,314,091.84	698,316.05	3.7	2.6
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British Pound Sterling(FX= 0.7985)

COMMON STOCKS- GBP

20100.00	bvyvfw2	Auto Trader Group GBP	6.05	121,643.98	7.93	159,393.00	199,623.78	1.0	1.2
3990.00	b19nlv4	Experian Ord USD	22.57	90,044.62	34.45	137,455.50	172,149.26	0.9	1.7
1430.00	bhjyc05	Intercontinental Hotels Ord Gbp0.208521303	82.54	118,038.78	99.54	142,342.20	178,269.36	0.9	1.3
19670.00	b17bbq5	Investec Ord GBP	5.41	106,480.55	5.44	107,004.80	134,012.80	0.7	6.5
265860.00	0870612	Lloyds Banking Gp Ord GBP	0.59	158,166.97	0.55	145,638.11	182,397.15	1.0	5.3
15200.00	bdr05c0	National Grid Ord Gbp0.12431289	9.32	141,617.53	9.50	144,400.00	180,846.55	0.9	5.8
1580.00	3208986	Next GBP	58.81	92,922.79	94.98	150,068.40	187,945.65	1.0	2.3
11590.00	0677608	Pearson Ord GBP	10.28	119,177.19	12.82	148,583.80	186,086.34	1.0	1.8
2090.00	0718875	Rio Tinto GBP	45.91	95,955.17	47.23	98,710.70	123,625.27	0.6	7.2
				1,044,047.58		1,233,596.51	1,544,956.16	8.1	3.4

CASH AND EQUIVALENTS- GBP

3592.68	divacc	Dividend Accrual - GB	1.00	3,592.68	1.00	3,592.68	4,499.47	0.0	0.0
				3,592.68		3,592.68	4,499.47	0.0	0.0

British Pound Sterling Total				1,047,640.26		1,237,189.19	1,549,455.63	8.1	3.4
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				Local Currency		Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Canadian Dollar(FX= 1.4382)									
COMMON STOCKS- CAD									
1730.00	2009823	Agnico Eagle Mines Ltd	120.67	208,751.07	112.46	194,555.80	135,277.29	0.7	1.4
1735.00	bj2l575	CGI Inc Cl A	53.89	93,507.13	157.28	272,880.80	189,737.73	1.0	0.4
1670.00	2141941	Descartes Systems Group Inc	164.83	275,270.13	163.40	272,878.00	189,735.78	1.0	0.0
3910.00	2254645	Gildan Activewear Inc	62.92	246,001.67	67.65	264,511.50	183,918.44	1.0	1.2
8130.00	btksy6	Lundin Gold Inc	29.30	238,239.47	30.66	249,265.80	173,317.90	0.9	2.7
1600.00	2077303	National Bank Cand Montreal Qu	104.57	167,314.89	131.04	209,664.00	145,782.23	0.8	3.5
1985.00	2754383	Royal Bank of Canada Montreal Que	103.79	206,027.14	173.32	344,040.20	239,215.83	1.3	3.4
2750.00	2566124	Sun Life Financial Inc	70.63	194,226.31	85.35	234,712.50	163,198.79	0.9	3.9
860.00	2956662	Weston George Ltd	117.81	101,319.34	223.54	192,244.40	133,670.14	0.7	1.5
				1,730,657.14		2,234,753.00	1,553,854.12	8.1	2.0
CASH AND EQUIVALENTS- CAD									
2529.20	divacc	Dividend Accrual - CA	1.00	2,529.20	1.00	2,529.20	1,758.59	0.0	0.0
				2,529.20		2,529.20	1,758.59	0.0	0.0
Canadian Dollar Total				1,733,186.34		2,237,282.20	1,555,612.71	8.1	2.0
Danish Krone(FX= 7.2016)									
COMMON STOCKS- DKK									
3368.00	bp6kmj1	Novo Nordisk As Ser'b'dkk0.1	300.86	1,013,285.41	624.20	2,102,305.60	291,922.02	1.5	1.6
1170.00	b44txt8	Pandora AS DKK	663.32	776,089.02	1,317.00	1,540,890.00	213,964.95	1.1	1.4
				1,789,374.42		3,643,195.60	505,886.97	2.6	1.5
Danish Krone Total				1,789,374.42		3,643,195.60	505,886.97	2.6	1.5
Euro(FX= 0.9657)									
COMMON STOCKS- EUR									
3870.00	b01flq6	ACS Actividades Co EUR	47.98	185,677.64	48.44	187,462.80	194,117.74	1.0	4.1
3980.00	b86s2n0	Ageas NPV	46.35	184,474.23	46.90	186,662.00	193,288.51	1.0	4.9
570.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	218.25	124,404.03	295.90	168,663.00	174,650.54	0.9	4.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
435.00	b929f46	ASML Holding NV EUR	490.52	213,378.30	678.70	295,234.50	305,715.34	1.6	0.9
5310.00	7088429	AXA EUR	35.44	188,185.48	34.32	182,239.20	188,708.70	1.0	5.8
15310.00	bywp840	Banca Mediolanum NPV	8.13	124,427.76	11.49	175,911.90	182,156.78	1.0	6.9
20180.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.84	97,595.36	9.45	190,741.36	197,512.69	1.0	5.8
30590.00	4116099	Bper Banca NPV	6.05	185,117.43	6.13	187,639.06	194,300.26	1.0	4.9
740.00	4163437	Cap Gemini EUR	172.03	127,302.71	158.15	117,031.00	121,185.61	0.6	2.1
160.00	4061393	Christian Dior SE EUR	822.37	131,578.65	605.00	96,800.00	100,236.40	0.5	2.1
5750.00	5842359	Deutsche Telekom NPV (Regd)	17.18	98,811.68	28.89	166,117.50	172,014.68	0.9	3.1
1660.00	b13x013	Eiffage EUR	87.10	144,588.19	84.72	140,635.20	145,627.76	0.8	4.8
3950.00	4557104	Gea Group Ag Npv	46.38	183,220.59	47.82	188,889.00	195,594.57	1.0	2.1
10740.00	b288c92	Iberdrola SA EUR	6.79	72,921.18	13.30	142,842.00	147,912.90	0.8	3.6
3330.00	b188nj2	Ipsos EUR	55.81	185,842.83	45.92	152,913.60	158,342.04	0.8	3.6
27919.00	bd2z8s7	Italgas Spa NPV	5.54	154,659.58	5.41	151,041.79	156,403.78	0.8	6.5
310.00	4057808	L'Oreal EUR	299.22	92,758.69	341.85	105,973.50	109,735.56	0.6	1.9
9660.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.51	120,877.80	15.70	151,662.00	157,046.01	0.8	7.7
4583.00	bywlc68	Relx PLC GBP	14.07	64,464.74	43.72	200,368.76	207,481.86	1.1	1.4
6850.00	b1vp0k0	Rexel EUR	27.36	187,388.65	24.60	168,510.00	174,492.11	0.9	3.0
4610.00	bymxps7	UniCredit SpA NPV	18.09	83,399.51	38.53	177,600.25	183,905.07	1.0	4.8
1160.00	b1xh026	Vinci EUR	107.67	124,893.85	99.74	115,698.40	119,805.70	0.6	4.5
1040.00	5671519	Wolters Kluwer EUR	36.28	37,734.42	160.40	166,816.00	172,737.98	0.9	1.4
				3,113,703.31		3,817,452.82	3,952,972.58	20.7	3.9

Euro Total				3,113,703.31		3,817,452.82	3,952,972.58	20.7	3.9
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Indian Rupee(FX= 85.6137)

COMMON STOCKS- INR

31060.00	b4z9xf5	Coal India Ltd INR	199.05	6,182,357.43	384.15	11,931,699.00	139,366.62	0.7	6.8
8510.00	6139890	Ge Vernova T&D Ind Inr2	1,774.56	15,101,533.12	2,075.90	17,665,909.00	206,344.30	1.1	0.1
8621.00	6294896	Hcl Technologies Inr2	644.07	5,552,502.93	1,917.40	16,529,905.40	193,075.36	1.0	2.8
2910.00	b992pt3	Pi Industries Inr1	3,862.60	11,240,174.61	3,685.65	10,725,241.50	125,274.75	0.7	0.4
3220.00	b01npj1	Tata Consultancy S Inr1	3,421.67	11,017,779.70	4,094.80	13,185,256.00	154,008.63	0.8	1.4
				49,094,347.79		70,038,010.90	818,069.65	4.3	2.2

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	
CASH AND EQUIVALENTS- INR								
(9.80)	cash	Cash Account - INR	1.00	-9.80	1.00	-9.80	-0.11	0.0
				-9.80		-9.80	-0.11	0.0

Indian Rupee Total				49,094,337.99		70,038,001.10	818,069.54	4.3	2.2
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Indonesian Rupiah(FX= 16,095.0250)

COMMON STOCKS- IDR

629240.00	b3bqfc4	Alamtri Resources IDR	3,042.45	1,914,432,632.65	2,430.00	1,529,053,200.00	95,001.75	0.5	72.7
				1,914,432,632.65		1,529,053,200.00	95,001.75	0.5	72.7

CASH AND EQUIVALENTS- IDR

57143802.00	divacc	Dividend Accrual - Id	1.00	57,143,802.00	1.00	57,143,802.00	3,550.41	0.0	0.0
				57,143,802.00		57,143,802.00	3,550.41	0.0	0.0

Indonesian Rupiah Total				1,971,576,434.65		1,586,197,002.00	98,552.16	0.5	70.1
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Hong Kong Dollar(FX= 7.7680)

COMMON STOCKS- HKD

324070.00	b154564	Bank of China Ltd H CNY	3.30	1,070,579.99	3.97	1,286,557.90	165,623.86	0.9	9.8
49600.00	6536112	BOC Hong Kong Holding NPV	22.33	1,107,635.94	24.95	1,237,520.00	159,311.02	0.8	6.9
119950.00	b44zv94	China Hongqiao Gro USD	13.54	1,624,276.84	11.76	1,410,612.00	181,593.86	0.9	7.5
42000.00	b09n7m0	China Shenhua Ener H CNY	23.14	971,939.46	33.60	1,411,200.00	181,669.55	1.0	7.4
74200.00	bjykb72	Hansoh Pharmaceuti Hkd0.00001	20.79	1,542,847.09	17.28	1,282,176.00	165,059.76	0.9	2.0
9040.00	bgjw376	Meituan Dianping USD (A & B Class)	186.19	1,683,190.87	151.70	1,371,368.00	176,541.82	0.9	0.0
196890.00	6226576	PetroChina Co H CNY	5.42	1,067,703.59	6.11	1,202,997.90	154,866.84	0.8	8.1
9360.00	6859927	Sun Hung Kai Prop NPV	104.46	977,729.30	74.65	698,724.00	89,949.60	0.5	5.0

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
97180.00	b67c2g0	Swire Properties L NPV	15.43	1,499,874.00	15.82	1,537,387.60	197,914.20	1.0	6.7
6550.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	330.41	2,164,166.05	417.00	2,731,350.00	351,617.87	1.8	0.8
309060.00	b2q14z3	Want Want China Ho Usd	4.99	1,542,047.97	4.56	1,409,313.60	181,426.71	0.9	5.6
				15,251,991.10		15,579,207.00	2,005,575.09	10.5	5.0

Hong Kong Dollar Total				15,251,991.10		15,579,207.00	2,005,575.09	10.5	5.0
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Japanese Yen(FX= 157.1600)

COMMON STOCKS- JPY

4860.00	6132101	Bridgestone Corp NPV	5,703	27,718,285	5,340	25,952,400	165,133.62	0.9	3.9
6780.00	6251363	Daiwa House Industries NPV	4,236	28,720,559	4,858	32,937,240	209,577.76	1.1	3.0
32190.00	6251448	Daiwa Securities Group NPV	661	21,265,824	1,048	33,735,120	214,654.62	1.1	5.1
43120.00	b627lw9	Eneos Holdings Inc NPV	817	35,215,179	826	35,630,056	226,711.99	1.2	3.1
14650.00	6467104	Isuzu Motors NPV	2,058	30,147,993	2,159	31,622,025	201,209.12	1.1	4.3
7230.00	6496584	Komatsu NPV	4,163	30,098,899	4,350	31,450,500	200,117.71	1.0	3.8
30510.00	b0jqtj0	Mitsubishi Chem Gp NPV	899	27,419,196	800	24,398,847	155,248.45	0.8	4.0
8300.00	6597302	Mitsui & Co NPV	2,088	17,329,972	3,311	27,481,300	174,861.92	0.9	3.0
11600.00	6641801	Nitto Denko Corp NPV	2,191	25,417,965	2,680	31,088,000	197,811.15	1.0	2.1
5030.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	18,147,841	3,905	19,642,150	124,981.87	0.7	4.2
9030.00	6661144	ORIX Corp NPV	2,468	22,282,045	3,408	30,774,240	195,814.71	1.0	2.9
8880.00	6804682	Shionogi & Co NPV	2,041	18,127,723	2,219	19,704,720	125,379.99	0.7	2.6
				301,891,481		344,416,598	2,191,502.91	11.5	3.5

CASH AND EQUIVALENTS- JPY

432148.00	divacc	Dividend Accrual - Jp	1	432,148	1	432,148	2,749.73	0.0	0.0
				432,148		432,148	2,749.73	0.0	0.0

Japanese Yen Total				302,323,629		344,848,746	2,194,252.65	11.5	3.5
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Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Mexican Peso(FX= 20.7927)									
COMMON STOCKS- MXN									
20070.00	2421041	Gpo Fin Banorte NPV Series O	117.34	2,355,090.16	133.97	2,688,777.90	129,313.24	0.7	0.0
				2,355,090.16		2,688,777.90	129,313.24	0.7	0.0
Mexican Peso Total				2,355,090.16		2,688,777.90	129,313.24	0.7	0.0
Polish Zloty(FX= 4.1306)									
COMMON STOCKS- PLN									
5800.00	5978953	Asseco Poland SA Pln1.00	83.36	483,493.88	96.20	557,960.00	135,079.65	0.7	3.8
				483,493.88		557,960.00	135,079.65	0.7	3.8
Polish Zloty Total				483,493.88		557,960.00	135,079.65	0.7	3.8
Thai Baht(FX= 34.0950)									
COMMON STOCKS- THB									
60050.00	bkxld77	Intouch Holdings P Thb1 (Local)	76.25	4,578,962.07	97.00	5,824,850.00	170,841.77	0.9	3.8
				4,578,962.07		5,824,850.00	170,841.77	0.9	3.8
Thai Baht Total				4,578,962.07		5,824,850.00	170,841.77	0.9	3.8
Singapore Dollar(FX= 1.3642)									
COMMON STOCKS- SGD									
16120.00	b0f9v20	Oversea-Chinese Bank NPV	16.19	260,992.06	16.69	269,042.80	197,216.54	1.0	5.2
				260,992.06		269,042.80	197,216.54	1.0	5.2
Singapore Dollar Total				260,992.06		269,042.80	197,216.54	1.0	5.2

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
South Korean Won(FX= 1,472.1491)									
COMMON STOCKS- KRW									
4850.00	bwt5ws1	Classys Inc Krw100	54,876.02	266,148,717.00	47,650.00	231,102,500.00	156,982.98	0.8	0.4
810.00	bd4hfr9	Hd Hyundai Electri Krw	330,396.76	267,621,375.77	382,000.00	309,420,000.00	210,182.39	1.1	0.5
15194.00	bb96z33	Jb Financial Group KRW	7,662.23	116,419,887.26	16,280.00	247,358,320.00	168,025.21	0.9	6.4
2420.00	6490928	Kia Motors Corp KRW	84,374.84	204,187,116.83	100,700.00	243,694,000.00	165,536.12	0.9	5.6
1540.00	6450267	SK Hynix Inc KRW	177,468.97	273,302,207.00	173,900.00	267,806,000.00	181,914.89	1.0	0.9
				1,127,679,303.86		1,299,380,820.00	882,641.59	4.6	2.7
CASH AND EQUIVALENTS- KRW									
756600.00	divacc	Dividend Accrual - Kr	1.00	756,600.00	1.00	756,600.00	513.94	0.0	0.0
				756,600.00		756,600.00	513.94	0.0	0.0
South Korean Won Total				1,128,435,903.86		1,300,137,420.00	883,155.53	4.6	2.7
Swedish Krona(FX= 11.0493)									
COMMON STOCKS- SEK									
5360.00	bypc1t4	Assa Abloy Ser B NPV	309.42	1,658,509.65	326.80	1,751,648.00	158,530.94	0.8	1.7
11580.00	4813345	Skand Enskilda Bkn Ser A NPV	115.55	1,338,095.06	151.45	1,753,791.00	158,724.89	0.8	5.6
5070.00	b1qh830	Volvo Ab Ser B NPV	304.71	1,544,874.54	268.60	1,361,802.00	123,248.37	0.6	6.7
				4,541,479.25		4,867,241.00	440,504.20	2.3	4.5
Swedish Krona Total				4,541,479.25		4,867,241.00	440,504.20	2.3	4.5
Swiss Franc(FX= 0.9063)									
COMMON STOCKS- CHF									
3240.00	7108899	ABB Ltd Chf0.86 (Regd)	30.80	99,776.62	49.07	158,986.80	175,433.71	0.9	1.8
2140.00	7103065	Novartis AG CHF (Regd)	80.88	173,077.90	88.70	189,818.00	209,454.34	1.1	3.7
650.00	7110388	Roche Holdings AG Genusscheine NPV	271.93	176,752.47	255.50	166,075.00	183,255.17	1.0	3.8

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
300.00	5983816	Zurich Insurance CHF	369.56	110,869.20	538.80	161,640.00	178,361.38	0.9	4.8
				560,476.20		676,519.80	746,504.61	3.9	3.5
Swiss Franc Total				560,476.20		676,519.80	746,504.61	3.9	3.5

Taiwan Dollar(FX= 32.7845)

COMMON STOCKS- TWD

115350.00	6186023	Eva Airways Twd	41.17	4,748,884.00	44.35	5,115,772.50	156,042.41	0.8	4.1
20120.00	6324500	Evergreen Marine C TWD	229.37	4,614,898.00	225.00	4,527,000.00	138,083.55	0.7	4.4
5430.00	byrp845	Jinan Acetate Chem TWD	885.83	4,810,034.00	897.00	4,870,710.00	148,567.46	0.8	3.2
4880.00	6372480	Mediatek Inc TWD	787.44	3,842,723.73	1,415.00	6,905,200.00	210,623.92	1.1	4.2
20244.00	6889106	Taiwan Semicon Man TWD	317.07	6,418,745.53	1,075.00	21,762,300.00	663,798.44	3.5	1.5
				24,435,285.26		43,180,982.50	1,317,115.79	6.9	2.7

CASH AND EQUIVALENTS- TWD

186575.31	divacc	Dividend Accrual - TW	1.00	186,575.31	1.00	186,575.31	5,690.96	0.0	0.0
				186,575.31		186,575.31	5,690.96	0.0	0.0
Taiwan Dollar Total				24,621,860.57		43,367,557.81	1,322,806.75	6.9	2.7

South African Rand(FX= 18.8700)

COMMON STOCKS- ZAR

690.00	bn0vx82	Naspers NPV (Post Rev Split)	2,408.50	1,661,867.57	4,173.22	2,879,521.80	152,597.87	0.8	0.3
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Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
36600.00	b0l6750	Sanlam ZAR	66.22	2,423,792.99	86.88	3,179,808.00	168,511.29	0.9	4.6
				4,085,660.56		6,059,329.80	321,109.16	1.7	2.6
South African Rand Total				4,085,660.56		6,059,329.80	321,109.16	1.7	2.6
Total Portfolio				3,521,995,911.28			19,120,770.14	100.0	3.7

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
12/24/2024	12/27/2024	200.00	2141941	Descartes Systems Group Inc	1.43815	165.74	33,147.50	23,048.71
12/27/2024	12/30/2024	1470.00	2141941	Descartes Systems Group Inc	1.44105	164.71	242,122.63	168,018.20
Canadian Dollar Total							275,270.13	191,066.91
Euro								
12/24/2024	12/30/2024	1566.00	b01flq6	ACS Actividades Co EUR	0.96223	47.84	74,920.99	77,861.67
12/24/2024	12/30/2024	3710.00	b86s2n0	Ageas NPV	0.96223	46.35	171,946.23	178,695.19
12/27/2024	12/31/2024	2304.00	b01flq6	ACS Actividades Co EUR	0.95946	48.07	110,756.65	115,436.08
12/27/2024	12/31/2024	270.00	b86s2n0	Ageas NPV	0.95946	46.40	12,528.00	13,057.30
12/27/2024	12/31/2024	30590.00	4116099	Bper Banca NPV	0.95946	6.05	185,117.43	192,938.58
Euro Total							555,269.30	577,988.83

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
12/24/2024	12/26/2024	200.00	iclr	Icon PLC	1.00000	210.36	42,072.37	42,072.37
12/27/2024	12/30/2024	390.00	iclr	Icon PLC	1.00000	212.18	82,749.49	82,749.49
12/27/2024	12/30/2024	40.00	iclr	Icon PLC	1.00000	212.18	8,487.13	8,487.13
US Dollar Total							133,308.99	133,308.99
Australian Dollar								
12/24/2024	12/30/2024	1170.00	b28ytc2	Macquarie Group Ltd NPV	1.60565	223.13	261,060.75	162,588.62
Australian Dollar Total							261,060.75	162,588.62
Canadian Dollar								
12/24/2024	12/27/2024	500.00	bl56kn2	Alimentation Couche-Tard Inc	1.43815	79.58	39,791.91	27,668.82
12/27/2024	12/30/2024	1500.00	bl56kn2	Alimentation Couche-Tard Inc	1.44105	79.91	119,863.39	83,177.81
12/27/2024	12/30/2024	700.00	bl56kn2	Alimentation Couche-Tard Inc	1.44105	79.91	55,936.25	38,816.31
Canadian Dollar Total							215,591.55	149,662.95
Euro								
12/24/2024	12/30/2024	209.00	5806225	Colruyt Group NV NPV	0.96223	35.52	7,423.02	7,714.38

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
12/27/2024	12/31/2024	341.00	5806225	Colruyt Group NV NPV	0.95946	35.71	12,177.95	12,692.46
12/27/2024	12/31/2024	1900.00	5806225	Colruyt Group NV NPV	0.95946	35.71	67,853.67	70,720.47
12/27/2024	12/31/2024	710.00	5806225	Colruyt Group NV NPV	0.95946	35.71	25,355.85	26,427.13
Euro Total							112,810.49	117,554.43
Norwegian Krone								
12/27/2024	1/2/2025	16000.00	b55wmq5	Wallenius Wilh ASA Nok0.52	11.36390	94.32	1,509,071.61	132,795.22
Norwegian Krone Total							1,509,071.61	132,795.22

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS				
12/5/2024	12/5/2024	aer	AerCap Holdings NV	-4.20
				-4.20
COMMON STOCKS- AUD				
12/17/2024	12/17/2024	b28ytc2	Macquarie Group Ltd NPV	188.10
12/20/2024	12/20/2024	6065586	Aust & NZ Bank Group NPV	238.48
				426.58
COMMON STOCKS- BRL				
12/12/2024	12/23/2024	2684532	Petrol Brasileiros Prf NPV	5,549.83
12/17/2024	12/30/2024	2036995	Brf Sa Com Npv	792.73
12/20/2024	12/30/2024	bg7zwy7	Ambev SA NPV	2,961.28
12/20/2024	1/7/2025	bg7zwy7	Ambev SA NPV	6,017.06
12/26/2024	3/20/2025	2684532	Petrol Brasileiros Prf NPV	2,280.61
12/26/2024	3/20/2025	2684532	Petrol Brasileiros Prf NPV	31.26
12/26/2024	2/20/2025	2684532	Petrol Brasileiros Prf NPV	1,969.78
12/26/2024	8/29/2025	bpblv81	Vibra Energia SA NPV	1,106.84
				20,709.40
COMMON STOCKS- GBP				
12/5/2024	1/3/2025	3208986	Next GBP	1,511.71
12/12/2024	12/31/2024	b17bbq5	Investec Ord GBP	4,118.60
				5,630.31
COMMON STOCKS- CAD				
12/4/2024	12/18/2024	bl56kn2	Alimentation Couche-Tard Inc	374.32
12/5/2024	12/20/2024	btksy6	Lundin Gold Inc	1,633.59
12/13/2024	1/1/2025	2956662	Weston George Ltd	495.28
12/16/2024	12/16/2024	2009823	Agnico Eagle Mines Ltd	0.41
12/16/2024	12/16/2024	2254645	Gildan Activewear Inc	0.80
12/30/2024	2/1/2025	2077303	National Bank Cand Montreal Qu	1,267.86
				3,772.26

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- EUR				
12/2/2024	12/4/2024	4061393	Christian Dior SE EUR	783.12
				783.12
COMMON STOCKS- IDR				
12/30/2024	1/15/2025	b3bqfc4	Alamtri Resources IDR	3,541.61
				3,541.61
COMMON STOCKS- JPY				
12/2/2024	12/2/2024	6054603	Asahi Kasei Corp NPV	498.14
12/2/2024	12/2/2024	6251448	Daiwa Securities Group NPV	2,557.30
12/2/2024	12/2/2024	6569464	Marubeni Corp NPV	574.18
12/2/2024	12/2/2024	6804682	Shionogi & Co NPV	257.03
12/2/2024	12/2/2024	6858946	Sumitomo Corp NPV	557.12
12/2/2024	12/2/2024	b1cwjm5	Nomura Real Estate Inc NPV	423.93
12/3/2024	12/3/2024	6597302	Mitsui & Co NPV	517.94
12/3/2024	12/3/2024	6597368	Mitsui Chemicals NPV	562.86
12/3/2024	12/3/2024	b0jqjtj0	Mitsubishi Chem Gp NPV	501.17
12/4/2024	12/4/2024	b2q4cs1	MS&AD Insurance Group Holdings NPV	656.92
12/5/2024	12/5/2024	6251363	Daiwa House Industries NPV	553.01
12/6/2024	12/6/2024	6895675	Tokyo Electron NPV	476.14
12/9/2024	12/9/2024	6661144	ORIX Corp NPV	1,364.28
12/27/2024	3/27/2025	6132101	Bridgestone Corp NPV	2,742.84
				12,242.85
COMMON STOCKS- MXN				
12/17/2024	12/18/2024	2421041	Gpo Fin Banorte NPV Series O	3,172.23
				3,172.23
COMMON STOCKS- KRW				
12/27/2024	4/15/2025	bwt5ws1	Classys Inc Krw100	515.25
				515.25
COMMON STOCKS- SEK				

Ex-Date	Pay-Date	Symbol	Security	Amount
12/27/2024	12/27/2024	b1qh830	Volvo Ab Ser B NPV	2,487.15
				2,487.15
COMMON STOCKS- TWD				
12/12/2024	1/9/2025	6889106	Taiwan Semicon Man TWD	1,967.07
12/18/2024	1/22/2025	byrp845	Jinan Acetate Chem TWD	3,775.06
				5,742.13
COMMON STOCKS- ZAR				
12/4/2024	12/9/2024	bn0vx82	Naspers NPV (Post Rev Split)	459.05
				459.05
AMERICAN DEPOSITORY RECEIPTS				
12/13/2024	12/13/2024	ntes	Netease Inc Sp ADR	-4.08
				-4.08
CASH AND EQUIVALENTS				
12/3/2024	12/3/2024	cash	Cash Account - USD	810.94
				810.94
CASH AND EQUIVALENTS- INR				
12/31/2024	12/31/2024	cash	Cash Account - INR	-0.11
				-0.11
NET INCOME				60,284.47