



ATIVO
CAPITAL

Monthly Report

Account

12/31/2022

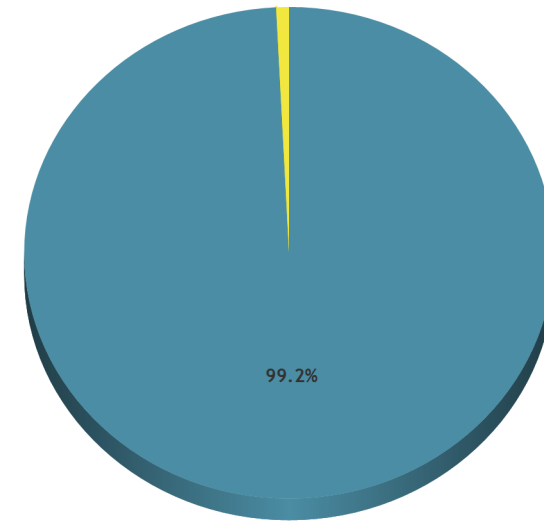
Public School Teachers' Pension and Retirement Fund of Chicago



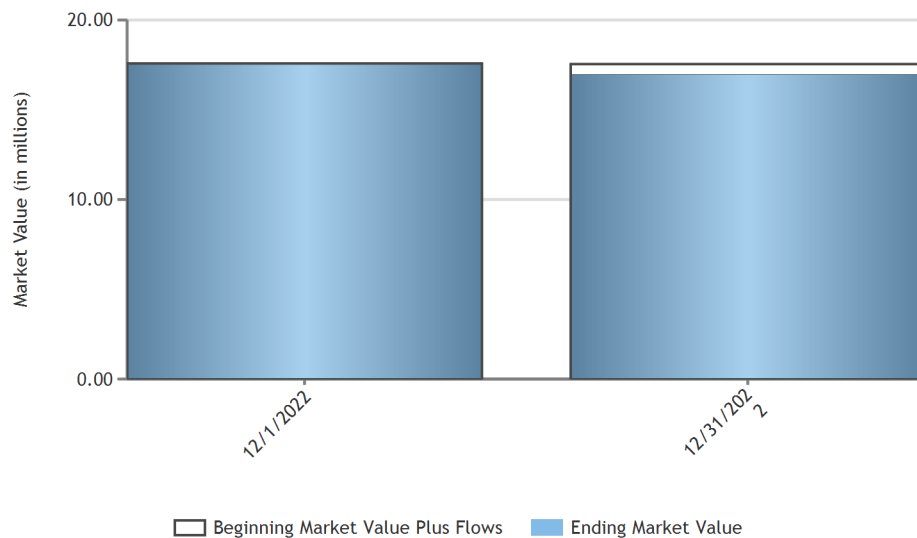
Activity Summary

	Month to Date	Year to Date
Beginning Value	17,290,254.89	18,880,544.19
Net Contributions/Withdrawals	-35,767.74	2,141,371.52
Realized Gains	-15,244.49	-3,193,755.99
Unrealized Gains	-316,490.13	-1,643,523.69
Income Received	35,550.21	773,666.71
Ending Value	16,958,302.73	16,958,302.73

Portfolio Allocation as of 12/31/2022

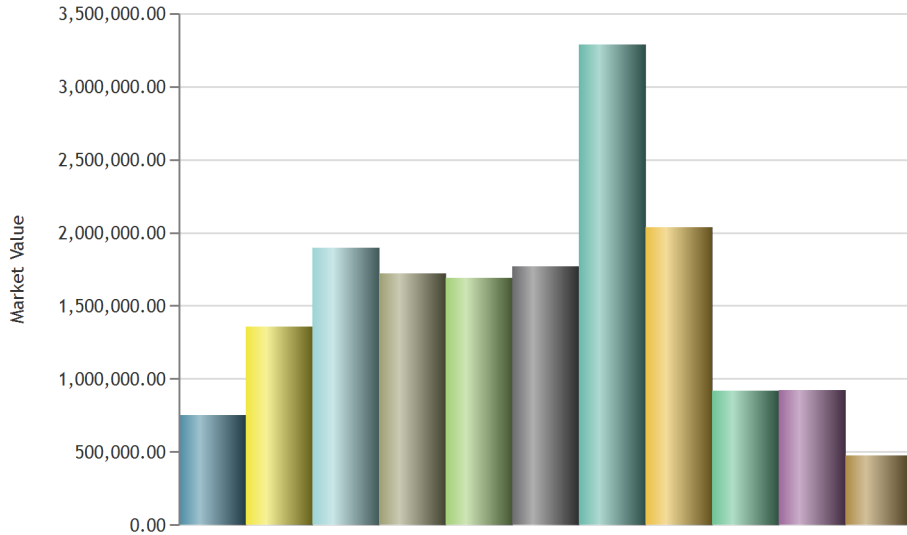


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	16,826,178.98	99.2	3.2
Cash and Equivalents	132,123.76	0.8	2.3
Total	16,958,302.73	100.0	3.2

Portfolio Allocation as of 12/31/2022

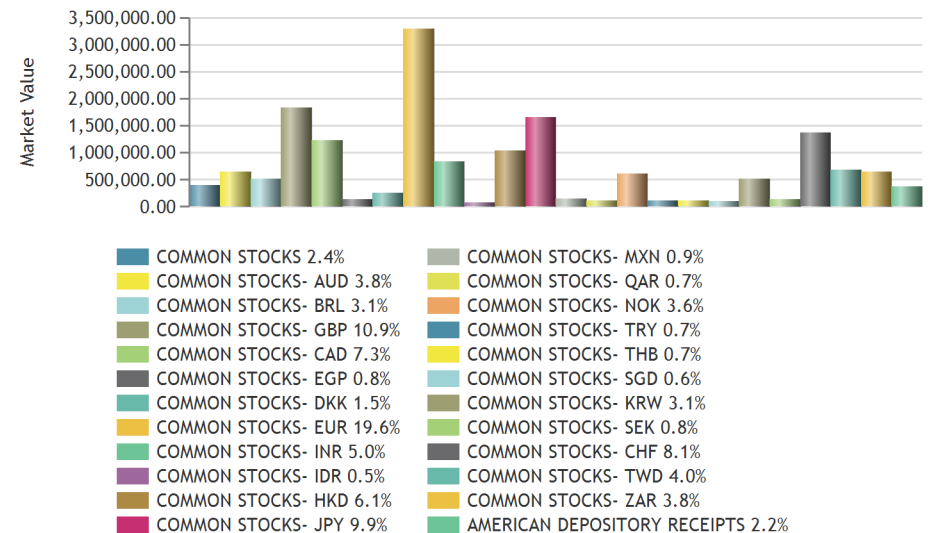


Industry Sector	Market Value	% Equity	% Assets
ENERGY	752,339.29	4.5	4.4
MATERIALS	1,356,516.05	8.1	8.0
INDUSTRIALS	1,896,368.56	11.3	11.2
CONSUMER DISCRETIONARY	1,719,334.08	10.2	10.1
CONSUMER STAPLES	1,689,315.21	10.0	10.0
HEALTHCARE	1,770,559.85	10.5	10.4
FINANCIALS	3,286,205.61	19.5	19.4
INFORMATION TECHNOLOGY	2,038,777.09	12.1	12.0
COMMUNICATION SERVICES	919,078.38	5.5	5.4
UTILITIES	920,962.07	5.5	5.4
REAL ESTATE	476,722.77	2.8	2.8
Equity Total	16,826,178.98	100.0	99.2

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	296,453.09	1.7
4061412	LVMH Moet Hennessy EUR	253,968.03	1.5
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	248,909.20	1.5
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	239,214.86	1.4
6889106	Taiwan Semicon Man TWD	237,707.70	1.4
7103065	Novartis AG CHF (Regd)	218,642.24	1.3
7110388	Roche Holdings AG Genusscheine NPV	216,650.45	1.3
5983816	Zurich Insurance CHF	215,126.46	1.3
0718875	Rio Tinto GBP	209,929.94	1.2
2196286	Vale SA NPV	206,386.44	1.2
Top 10 Holdings Total		2,342,988.42	13.8

Equity Allocation by Security Type



Quantity		Symbol	Security	Unit Cost	Local Currency	Total Cost	Price	Market Value	Reporting Currency	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)												
COMMON STOCKS												
1309.00	chkp		Check Point Software Tech Ltd	114.16		149,432.49	126.16	165,143.44		165,143.44	1.0	0.0
800.00	bap		Credicorp Ltd	147.80		118,243.16	135.66	108,528.00		108,528.00	0.6	2.9
2330.00	yumc		Yum China Holdings Inc	57.07		132,976.60	54.65	127,334.50		127,334.50	0.8	0.9
						400,652.25		401,005.94		401,005.94	2.4	1.1
AMERICAN DEPOSITORY RECEIPTS												
1210.00	baba		Alibaba Group Holding Ltd Sp ADS	180.64		218,579.86	88.09	106,588.90		106,588.90	0.6	0.0
1340.00	dq		Daqo New Energy Corp Sp ADR	58.97		79,021.14	38.61	51,737.40		51,737.40	0.3	0.0
1630.00	ntes		Netease Inc Sp ADR	70.93		115,622.28	72.63	118,386.90		118,386.90	0.7	2.1
7200.00	VIPS		Vipshop Holdings Limited Sponsored ADSA	10.68		76,884.48	13.64	98,208.00		98,208.00	0.6	0.0
						490,107.76		374,921.20		374,921.20	2.2	0.7
CASH AND EQUIVALENTS												
cash			Cash Account - USD			94,395.16		94,395.16		94,395.16	0.6	3.2
						94,395.16		94,395.16		94,395.16	0.6	3.2
US Dollar Total						985,155.17		870,322.30		870,322.30	5.1	1.1
Australian Dollar(FX= 1.4746)												
COMMON STOCKS- AUD												
6640.00	6144690		BHP Group Ltd NPV	34.52		229,232.87	45.63	302,983.20		205,468.06	1.2	10.5
7941.00	6086253		Fortescue Metals G NPV	10.99		87,275.97	20.51	162,869.91		110,450.23	0.7	2.1
7380.00	b03fyz4		Goodman Group NPV (Stapled Units)	21.01		155,050.09	17.36	128,116.80		86,882.41	0.5	1.7
1170.00	b28ytc2		Macquarie Group Ltd NPV	162.49		190,112.64	166.96	195,343.20		132,471.99	0.8	3.7
5410.00	6821120		Sonic Healthcare NPV	34.77		188,092.98	29.97	162,137.70		109,953.68	0.6	3.1
						849,764.55		951,450.81		645,226.37	3.8	5.2

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- AUD									
940.95	divacc	Dividend Accrual - Au	1.00	940.95	1.00	940.95	638.11	0.0	0.0
				940.95		940.95	638.11	0.0	0.0

Australian Dollar Total				850,705.50		952,391.76	645,864.48	3.8	5.2
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Brazilian Real(FX= 5.2798)

COMMON STOCKS- BRL									
36465.00	b00fm53	Bco Bradesco SA Prf NPV	20.56	749,619.92	15.15	552,444.75	104,634.64	0.6	0.0
27260.00	b0d7494	EDP Energias Br NPV	23.59	643,177.79	20.79	566,735.40	107,341.33	0.6	3.8
21560.00	2684532	Petrol Brasileiros Prf NPV	32.30	696,307.62	24.50	528,220.00	100,046.40	0.6	0.0
12260.00	2196286	Vale SA NPV	93.11	1,141,497.85	88.88	1,089,668.80	206,386.44	1.2	0.0
				3,230,603.18		2,737,068.95	518,408.82	3.1	0.8

CASH AND EQUIVALENTS- BRL

21378.69	cash	Cash Account - BRL	1.00	21,378.69	1.00	21,378.69	4,049.19	0.0	0.0
48962.96	divacc	Dividend Accrual - Br	1.00	48,962.96	1.00	48,962.96	9,273.73	0.1	0.0
				70,341.65		70,341.65	13,322.91	0.1	0.0

Brazilian Real Total				3,300,944.83		2,807,410.60	531,731.73	3.1	0.8
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British Pound Sterling(FX= 0.8313)

COMMON STOCKS- GBP									
5290.00	b1xzs82	Anglo American USD	30.86	163,260.07	32.37	171,210.85	205,949.61	1.2	6.6
1020.00	0989529	AstraZeneca USD	109.99	112,187.84	112.18	114,423.60	137,640.20	0.8	1.9
24940.00	bvyvfw2	Auto Trader Group GBP	6.03	150,310.91	5.16	128,590.64	154,681.74	0.9	1.3
3670.00	0237400	Diageo Ord Gbp0.28 101/108	38.10	139,829.68	36.50	133,955.00	161,134.53	1.0	2.0
4620.00	b19nlv4	Experian Ord USD	22.33	103,170.87	28.13	129,960.60	156,329.66	0.9	1.3
20950.00	b4t3bw6	Glencore PLC USD	4.98	104,243.04	5.52	115,727.80	139,209.02	0.8	4.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6928.00	bn7swp6	Gsk PLC Gbp0.3125	19.72	136,603.30	14.38	99,596.93	119,805.19	0.7	5.6
58820.00	0560399	Legal & General Gp Ord GBP	2.58	151,583.59	2.50	146,755.90	176,532.74	1.0	7.4
2440.00	3208986	Next GBP	58.81	143,501.02	58.06	141,666.40	170,410.57	1.0	3.3
3010.00	0718875	Rio Tinto GBP	44.88	135,097.77	57.98	174,519.80	209,929.94	1.2	10.0
7900.00	b1n7z09	Safestore Holdings GBP	8.81	69,576.33	9.45	74,655.00	89,802.53	0.5	2.7
5340.00	0790873	SSE PLC GBP	18.39	98,196.38	17.12	91,420.80	109,970.12	0.6	4.8
				1,507,560.81		1,522,483.32	1,831,395.84	10.8	4.6

CASH AND EQUIVALENTS- GBP

0.19	cash	Cash Account - GBP	1.00	0.19	1.00	0.19	0.23	0.0	0.0
952.60	divacc	Dividend Accrual - GB	1.00	952.60	1.00	952.60	1,145.88	0.0	0.0
				952.79		952.79	1,146.11	0.0	0.0

British Pound Sterling Total				1,508,513.60		1,523,436.11	1,832,541.95	10.8	4.6
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Canadian Dollar(FX= 1.3550)

COMMON STOCKS- CAD

3660.00	atd	Alimentation Couche-Tard Inc	47.61	174,253.83	59.50	217,770.00	160,721.80	0.9	0.9
2670.00	b188th2	BCE Inc	65.43	174,697.40	59.49	158,838.30	117,228.16	0.7	6.2
2010.00	bj2l575	CGI Inc Cl A	51.98	104,486.61	116.71	234,587.10	173,133.40	1.0	0.0
2400.00	2077303	National Bank Cand Montreal Qu	104.57	250,972.33	91.23	218,952.00	161,594.15	1.0	4.3
1720.00	2754383	Royal Bank of Canada Montreal Que	87.68	150,813.11	127.30	218,956.00	161,597.11	1.0	4.1
2760.00	2566124	Sun Life Financial Inc	70.63	194,932.59	62.85	173,466.00	128,023.91	0.8	4.6
2650.00	2897222	Toronto Dominion Bank Ont	88.27	233,928.31	87.67	232,325.50	171,464.26	1.0	4.1
1230.00	2956662	Weston George Ltd	111.65	137,323.61	167.99	206,627.70	152,498.39	0.9	1.6
				1,421,407.80		1,661,522.60	1,226,261.19	7.2	3.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- CAD									
(811.80)	cash	Cash Account - CAD	1.00	-811.80	1.00	-811.80	-599.14	0.0	0.0
8296.16	divacc	Dividend Accrual - CA	1.00	8,296.16	1.00	8,296.16	6,122.85	0.0	0.0
				7,484.36		7,484.36	5,523.72	0.0	0.0
Canadian Dollar Total				1,428,892.16		1,669,006.96	1,231,784.91	7.3	3.1
Egyptian Pound(FX= 24.7550)									
COMMON STOCKS- EGP									
239490.00	6298177	Eastern Tobacco Egp15	12.28	2,940,424.82	14.31	3,427,101.90	138,440.80	0.8	7.0
				2,940,424.82		3,427,101.90	138,440.80	0.8	7.0
Egyptian Pound Total				2,940,424.82		3,427,101.90	138,440.80	0.8	7.0
Danish Krone(FX= 6.9678)									
COMMON STOCKS- DKK									
1849.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	457.82	846,518.37	938.00	1,734,362.00	248,909.20	1.5	0.9
				846,518.37		1,734,362.00	248,909.20	1.5	0.9
Danish Krone Total				846,518.37		1,734,362.00	248,909.20	1.5	0.9
Euro(FX= 0.9370)									
COMMON STOCKS- EUR									
255.00	b929f46	ASML Holding NV EUR	320.96	81,843.56	503.80	128,469.00	137,108.48	0.8	0.4
24580.00	5501906	BBVA (Bilb-Viz-Arg) EUR	4.84	118,874.82	5.63	138,483.72	147,796.68	0.9	1.7
740.00	4163437	Cap Gemini EUR	172.03	127,302.71	155.95	115,403.00	123,163.80	0.7	1.5
8470.00	5842359	Deutsche Telekom NPV (Regd)	16.61	140,651.55	18.64	157,863.86	168,480.13	1.0	3.8
12180.00	4942904	E.On SE NPV	12.21	148,742.61	9.33	113,688.12	121,333.59	0.7	5.2
1900.00	b13x013	Eiffage EUR	86.56	164,455.23	91.92	174,648.00	186,393.00	1.1	3.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
24250.00	7144569	Enel SPA EUR	6.32	153,212.22	5.03	121,977.50	130,180.43	0.8	5.6
2340.00	b0cch46	Heineken Holding EUR	70.30	164,495.34	72.05	168,597.00	179,935.07	1.1	2.3
13770.00	b288c92	Iberdrola SA EUR	6.64	91,446.01	10.93	150,506.10	160,627.56	0.9	3.0
26989.00	bd2z8s7	Italgas Spa NPV	5.54	149,602.67	5.19	140,072.91	149,492.75	0.9	4.5
5330.00	bd0q398	Kon Ahold Delhaize EUR	25.94	138,272.98	26.84	143,057.20	152,677.73	0.9	3.5
510.00	4057808	L'Oreal EUR	256.58	130,857.14	333.60	170,136.00	181,577.57	1.1	1.2
350.00	4061412	LVMH Moet Hennessy EUR	611.52	214,031.42	679.90	237,965.00	253,968.03	1.5	0.7
840.00	4741844	Merck KGAA NPV	132.10	110,961.58	180.90	151,956.00	162,174.97	1.0	0.7
4580.00	bng8pq9	NN Group NV EUR	36.63	167,779.70	38.16	174,772.80	186,526.19	1.1	6.5
9700.00	7107250	Opap(Org Of Footb) EUR (Cr)	12.51	121,368.84	13.23	128,331.00	136,961.20	0.8	6.0
2730.00	5228658	Randstad NV EUR	50.54	137,967.93	56.96	155,500.80	165,958.16	1.0	8.8
6433.00	bywlc68	Relx PLC GBP	12.70	81,721.87	25.84	166,228.72	177,407.52	1.0	1.7
3900.00	5226038	Sampo PLC Ser A NPV	41.99	163,778.87	48.82	190,398.00	203,202.18	1.2	5.8
1590.00	5671519	Wolters Kluwer EUR	28.84	45,858.08	97.76	155,438.40	165,891.56	1.0	1.6
				2,653,225.13		3,083,493.13	3,290,856.59	19.4	3.3

CASH AND EQUIVALENTS- EUR

(0.18)	cash	Cash Account - EUR	1.00	-0.18	1.00	-0.18	-0.19	0.0	0.0
				-0.18		-0.18	-0.19	0.0	0.0

Euro Total				2,653,224.95		3,083,492.95	3,290,856.39	19.4	3.3
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Indian Rupee(FX= 82.7300)

COMMON STOCKS- INR

14870.00	b174733	Allcargo Logistics Inr2	403.75	6,003,755.19	403.45	5,999,301.50	72,516.64	0.4	0.7
51580.00	b4z9xf5	Coal India Ltd INR	199.05	10,266,773.86	225.05	11,608,079.00	140,312.81	0.8	7.8
2900.00	bmw4cv8	Eicher Motors Inr1	3,843.98	11,147,536.10	3,227.75	9,360,475.00	113,144.87	0.7	0.7
9411.00	6294896	Hcl Technologies Inr2	635.21	5,977,970.23	1,039.30	9,780,852.30	118,226.19	0.7	0.8
8220.00	6205122	Infosys Ltd Inr5	848.89	6,977,861.48	1,508.20	12,397,404.00	149,853.79	0.9	1.4
9930.00	6582483	Sun Pharmaceutical Inr1(Demat)	958.82	9,521,035.09	1,001.40	9,943,902.00	120,197.05	0.7	1.0
3230.00	b01npj1	Tata Consultancy S Inr1	3,421.47	11,051,356.98	3,256.70	10,519,141.00	127,150.26	0.7	1.0
				60,946,288.93		69,609,154.80	841,401.61	5.0	2.1

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- INR									
0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
				0.17		0.17	0.00	0.0	0.0
Indian Rupee Total				60,946,289.10		69,609,154.97	841,401.61	5.0	2.1
Indonesian Rupiah(FX= 15,567.5945)									
COMMON STOCKS- IDR									
142510.00	b01c1p6	Bank Central Asia Idr62.50	7,552.45	1,076,300,131.61	8,550.00	1,218,460,500.00	78,269.50	0.5	4.0
				1,076,300,131.61		1,218,460,500.00	78,269.50	0.5	4.0
Indonesian Rupiah Total				1,076,300,131.61		1,218,460,500.00	78,269.50	0.5	4.0
Hong Kong Dollar(FX= 7.8049)									
COMMON STOCKS- HKD									
42170.00	b09n7m0	China Shenhua Ener H CNY	23.14	975,873.50	22.55	950,933.50	121,837.23	0.7	4.6
83700.00	b4pppy6	I/Mongolia Yitai C H CNY	11.32	947,603.92	10.06	842,022.00	107,883.07	0.6	9.2
45570.00	6491318	Kingboard Chemical HKD	37.95	1,729,560.47	24.85	1,132,414.50	145,089.27	0.9	3.9
199000.00	6340078	Kunlun Energy Comp HKD	6.40	1,273,361.32	5.57	1,108,430.00	142,016.28	0.8	4.6
191000.00	6706250	PICC Property & CA H CNY	7.51	1,434,963.59	7.41	1,415,310.00	181,334.92	1.1	4.2
7030.00	6859927	Sun Hung Kai Prop NPV	115.85	814,405.52	106.80	750,804.00	96,195.88	0.6	4.6
5590.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	412.98	2,308,573.48	334.00	1,867,060.00	239,214.86	1.4	0.3
				9,484,341.80		8,066,974.00	1,033,571.52	6.1	3.9

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- HKD									
13671.00	divacc	Dividend Accrual - HK	1.00	13,671.00	1.00	13,671.00	1,751.58	0.0	0.0
				13,671.00		13,671.00	1,751.58	0.0	0.0
Hong Kong Dollar Total				9,498,012.80		8,080,645.00	1,035,323.10	6.1	3.9
Japanese Yen(FX= 131.9450)									
COMMON STOCKS- JPY									
1780.00	6870490	Advantest Corp NPV	9,886	17,597,746	8,480	15,094,400	114,399.18	0.7	0.7
6320.00	6985383	Astellas Pharma NPV	1,748	11,049,952	2,007	12,681,080	96,108.83	0.6	2.0
4520.00	byp97j7	Dexerials Corp NPV	3,741	16,911,468	2,550	11,526,000	87,354.58	0.5	2.5
4100.00	b3ff8w8	Hoshizaki Corp NPV	4,153	17,025,525	4,655	19,085,500	144,647.39	0.9	2.6
4970.00	6499550	Kyowa Hakko Kirin NPV	3,313	16,463,738	3,020	15,009,400	113,754.97	0.7	1.3
11620.00	6569464	Marubeni Corp NPV	1,544	17,943,214	1,515	17,604,300	133,421.50	0.8	2.3
2580.00	6641588	Nissan Chemical Co NPV	7,396	19,080,501	5,780	14,912,400	113,019.82	0.7	2.7
5050.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	18,219,999	2,830	14,291,500	108,314.07	0.6	2.8
7920.00	6661144	ORIX Corp NPV	2,274	18,012,845	2,119	16,778,520	127,162.98	0.7	4.2
3860.00	bqrrz00	Recruit Holdings Co L NPV	4,390	16,945,282	4,177	16,123,220	122,196.52	0.7	0.7
2200.00	6804682	Shionogi & Co NPV	6,119	13,460,909	6,586	14,489,200	109,812.42	0.6	1.8
2820.00	b62g7k6	Sompo Holdings Inc NPV	6,298	17,760,100	5,860	16,525,200	125,243.09	0.7	2.6
7780.00	6858946	Sumitomo Corp NPV	2,289	17,811,533	2,196	17,084,880	129,484.86	0.8	4.1
5380.00	b292rc1	ZOZO, Inc.	2,735	14,716,620	3,260	17,538,800	132,925.08	0.8	0.9
				232,999,432		218,744,400	1,657,845.31	9.8	2.2
CASH AND EQUIVALENTS- JPY									
205175.00	divacc	Dividend Accrual - Jp	1	205,175	1	205,175	1,555.00	0.0	0.0
				205,175		205,175	1,555.00	0.0	0.0
Japanese Yen Total				233,204,607		218,949,575	1,659,400.32	9.8	2.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Mexican Peso(FX= 19.4872)									
COMMON STOCKS- MXN									
20150.00	2421041	Gpo Fin Banorte NPV Series O	117.32	2,363,950.42	139.91	2,819,186.50	144,668.26	0.9	0.0
				2,363,950.42		2,819,186.50	144,668.26	0.9	0.0
Mexican Peso Total				2,363,950.42		2,819,186.50	144,668.26	0.9	0.0
Qatari Rial(FX= 3.6417)									
COMMON STOCKS- QAR									
33010.00	6673570	INDUSTRIES OF QATA	14.45	476,925.92	12.81	422,858.10	116,113.98	0.7	4.7
				476,925.92		422,858.10	116,113.98	0.7	4.7
Qatari Rial Total				476,925.92		422,858.10	116,113.98	0.7	4.7
Norwegian Krone(FX= 9.8510)									
COMMON STOCKS- NOK									
5430.00	b1l95g3	Aker BP ASA NOK	242.19	1,315,087.56	304.10	1,651,263.00	167,623.90	1.0	0.6
3210.00	7133608	Equinor ASA NOK	366.70	1,177,110.49	351.80	1,129,278.00	114,635.87	0.7	0.2
8400.00	b4ph0c5	Gjensidige Forsikr NOK	204.42	1,717,156.40	192.20	1,614,480.00	163,889.96	1.0	4.0
3800.00	7751259	Yara International NOK	477.26	1,813,576.91	430.60	1,636,280.00	166,102.93	1.0	7.0
				6,022,931.36		6,031,301.00	612,252.66	3.6	3.2
Norwegian Krone Total				6,022,931.36		6,031,301.00	612,252.66	3.6	3.2
Turkish Lira(FX= 18.7195)									
COMMON STOCKS- TRY									
12720.00	b03my33	Tofas Otomobil Fab Try1	91.27	1,161,012.89	165.70	2,107,704.00	112,594.03	0.7	1.1
				1,161,012.89		2,107,704.00	112,594.03	0.7	1.1
Turkish Lira Total				1,161,012.89		2,107,704.00	112,594.03	0.7	1.1

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Thai Baht(FX= 34.6350)										
COMMON STOCKS- THB										
19100.00	b0166d1		Bumrungrad Hoptl THB (Local)	226.23	4,321,084.29	212.00	4,049,200.00	116,910.64	0.7	1.5
					4,321,084.29		4,049,200.00	116,910.64	0.7	1.5
Thai Baht Total					4,321,084.29		4,049,200.00	116,910.64	0.7	1.5
Singapore Dollar(FX= 1.3412)										
COMMON STOCKS- SGD										
110450.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.45	160,069.42	1.16	128,122.00	95,527.89	0.6	5.5
					160,069.42		128,122.00	95,527.89	0.6	5.5
CASH AND EQUIVALENTS- SGD										
1656.75	cash		Cash Account - SGD	1.00	1,656.75	1.00	1,656.75	1,235.27	0.0	0.0
					1,656.75		1,656.75	1,235.27	0.0	0.0
Singapore Dollar Total					161,726.17		129,778.75	96,763.16	0.6	5.5
South Korean Won(FX= 1,264.5007)										
COMMON STOCKS- KRW										
17904.00	bb96z33		Jb Financial Group KRW	7,661.28	137,167,571.00	7,890.00	141,262,560.00	111,714.16	0.7	2.3
4530.00	6505316		KT Corporation KRW	36,859.53	166,973,681.00	33,800.00	153,114,000.00	121,086.60	0.7	3.3
1780.00	6175076		KT&G Corporation KRW	94,112.80	167,520,784.00	91,500.00	162,870,000.00	128,801.90	0.8	5.2
3580.00	6771720		Samsung Electronic KRW	70,156.75	251,161,155.00	55,300.00	197,974,000.00	156,563.07	0.9	2.6
					722,823,191.00		655,220,560.00	518,165.73	3.1	3.3
CASH AND EQUIVALENTS- KRW										
14421170.40	divacc		Dividend Accrual - Kr	1.00	14,421,170.40	1.00	14,421,170.40	11,404.64	0.1	0.0
					14,421,170.40		14,421,170.40	11,404.64	0.1	0.0
South Korean Won Total					737,244,361.40		669,641,730.40	529,570.37	3.1	3.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Swedish Krona(FX= 10.4195)									
COMMON STOCKS- SEK									
11630.00	4813345	Skand Enskilda Bkn Ser A NPV	115.54	1,343,778.17	119.95	1,395,018.50	133,885.36	0.8	5.0
				1,343,778.17		1,395,018.50	133,885.36	0.8	5.0
Swedish Krona Total				1,343,778.17		1,395,018.50	133,885.36	0.8	5.0
Swiss Franc(FX= 0.9252)									
COMMON STOCKS- CHF									
3250.00	7108899	ABB Ltd Chf0.86 (Regd)	30.79	100,081.34	28.06	91,195.00	98,567.88	0.6	2.9
162.00	bnm73q6	Accelleron Industrials Chf0.01	5.61	908.91	19.15	3,101.49	3,352.24	0.0	0.0
510.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.87	124,374.31	215.20	109,752.00	118,625.16	0.7	2.8
2560.00	7123870	Nestle SA CHF (Regd)	106.90	273,658.40	107.14	274,278.40	296,453.09	1.7	2.5
2420.00	7103065	Novartis AG CHF (Regd)	84.21	203,782.02	83.59	202,287.80	218,642.24	1.3	3.4
690.00	7110388	Roche Holdings AG Genusscheine NPV	270.04	186,325.69	290.50	200,445.00	216,650.45	1.3	3.0
10700.00	brjl176	UBS Group AG CHF (Regd)	13.85	148,182.27	17.21	184,093.50	198,976.98	1.2	2.7
450.00	5983816	Zurich Insurance CHF	356.23	160,303.23	442.30	199,035.00	215,126.46	1.3	4.3
				1,197,616.16		1,264,188.19	1,366,394.50	8.1	3.1
Swiss Franc Total				1,197,616.16		1,264,188.19	1,366,394.50	8.1	3.1
Taiwan Dollar(FX= 30.7355)									
COMMON STOCKS- TWD									
28100.00	6336055	Feng Tay Entrprise TWD	192.33	5,404,513.00	206.50	5,802,650.00	188,793.09	1.1	2.0
5390.00	6372480	Mediatek Inc TWD	731.00	3,940,087.00	625.00	3,368,750.00	109,604.53	0.6	11.7
19300.00	b118753	Nan Ya Printed Cir TWD	273.26	5,273,938.00	227.00	4,381,100.00	142,542.01	0.8	4.4
16290.00	6889106	Taiwan Semicon Man TWD	252.44	4,112,275.66	448.50	7,306,065.00	237,707.70	1.4	2.5
				18,730,813.66		20,858,565.00	678,647.33	4.0	4.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- TWD									
35390.02	divacc	Dividend Accrual - TW	1.00	35,390.02	1.00	35,390.02	1,151.44	0.0	0.0
				35,390.02		35,390.02	1,151.44	0.0	0.0
Taiwan Dollar Total				18,766,203.68		20,893,955.02	679,798.77	4.0	4.2
South African Rand(FX= 17.0150)									
COMMON STOCKS- ZAR									
8370.00	6100089	Bidvest Group Ord Zar0.05	225.14	1,884,447.58	214.39	1,794,444.30	105,462.49	0.6	2.8
890.00	6622691	Naspers N ZAR	2,408.50	2,143,568.32	2,824.34	2,513,662.60	147,732.15	0.9	0.3
10320.00	6801575	Shoprite Holdings Ltd Zar0.01134	166.39	1,717,134.56	226.00	2,332,320.00	137,074.35	0.8	2.6
12530.00	b030gj7	Standard Bank Gr Ltd ZAR	182.87	2,291,300.23	167.79	2,102,408.70	123,562.07	0.7	5.2
33470.00	b06kz97	Woolworths Holdings NPV	61.26	2,050,519.42	66.43	2,223,412.10	130,673.65	0.8	3.5
				10,086,970.11		10,966,247.70	644,504.71	3.8	2.8
South African Rand Total				10,086,970.11		10,966,247.70	644,504.71	3.8	2.8
Total Portfolio				2,177,609,980.13			16,958,302.73	100.0	3.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
12/6/2022	12/8/2022	2330.00	yumc	Yum China Holdings Inc	1.00000	57.07	132,976.60	132,976.60
US Dollar Total							132,976.60	132,976.60
British Pound Sterling								
12/6/2022	12/8/2022	2440.00	3208986	Next GBP	0.81813	58.81	143,501.02	175,401.24
British Pound Sterling Total							143,501.02	175,401.24
Hong Kong Dollar								
12/6/2022	12/8/2022	42170.00	b09n7m0	China Shenhua Ener H CNY	7.77440	23.14	975,873.50	125,523.96
12/6/2022	12/8/2022	660.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	7.77440	308.41	203,550.83	26,182.19
Hong Kong Dollar Total							1,179,424.33	151,706.15
Japanese Yen								
12/6/2022	12/8/2022	11620.00	6569464	Marubeni Corp NPV	136.65500	1,544.17	17,943,214.00	131,303.02
12/15/2022	12/19/2022	1780.00	6870490	Advantest Corp NPV	137.54000	9,886.37	17,597,746.00	127,946.39
12/15/2022	12/19/2022	7780.00	6858946	Sumitomo Corp NPV	137.54000	2,289.40	17,811,533.00	129,500.75
Japanese Yen Total							53,352,493.00	388,750.15
South Korean Won								
12/15/2022	12/19/2022	4530.00	6505316	KT Corporation KRW	1303.15000	36,859.53	166,973,681.00	128,130.82
South Korean Won Total							166,973,681.00	128,130.82
Taiwan Dollar								
12/6/2022	12/8/2022	5390.00	6372480	Mediatek Inc TWD	30.64150	731.00	3,940,087.00	128,586.62
12/6/2022	12/8/2022	1490.00	6889106	Taiwan Semicon Man TWD	30.64150	488.39	727,694.00	23,748.64
12/15/2022	12/19/2022	23100.00	6336055	Feng Tay Entrprise TWD	30.61450	192.63	4,449,761.00	145,348.15
12/15/2022	12/19/2022	19300.00	b118753	Nan Ya Printed Cir TWD	30.61450	273.26	5,273,938.00	172,269.28
12/19/2022	12/21/2022	5000.00	6336055	Feng Tay Entrprise TWD	30.73300	190.95	954,752.00	31,066.02
Taiwan Dollar Total							15,346,232.00	501,018.72

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
12/14/2022	12/16/2022	30498.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.32420	10.45	318,658.46	59,850.96
12/14/2022	12/16/2022	8450.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.32420	10.45	88,289.86	16,582.75
Brazilian Real Total							406,948.32	76,433.70
British Pound Sterling								
12/6/2022	12/8/2022	880.00	bjvnss4	Ferguson PLC (New) GBP	0.81813	92.83	81,686.11	99,844.90
12/6/2022	12/8/2022	100.00	bjvnss4	Ferguson PLC (New) GBP	0.81813	92.83	9,282.51	11,346.01
12/6/2022	12/8/2022	360.00	bjvnss4	Ferguson PLC (New) GBP	0.81813	92.83	33,417.04	40,845.64
12/6/2022	12/8/2022	200.00	bjvnss4	Ferguson PLC (New) GBP	0.81813	92.83	18,565.03	22,692.03
British Pound Sterling Total							142,950.69	174,728.58
Canadian Dollar								
12/6/2022	12/8/2022	1300.00	2076009	Bank Montreal Que	1.36485	131.80	171,341.26	125,538.53
12/6/2022	12/8/2022	2100.00	2347200	Fortis Inc	1.36485	54.29	114,000.62	83,526.12
12/6/2022	12/8/2022	910.00	2347200	Fortis Inc	1.36485	54.29	49,400.27	36,194.65
12/6/2022	12/8/2022	500.00	2347200	Fortis Inc	1.36485	54.29	27,143.01	19,887.17
12/6/2022	12/8/2022	240.00	2956662	Weston George Ltd	1.36485	171.65	41,197.07	30,184.32
12/14/2022	12/16/2022	400.00	2583952	Metro Inc	1.35620	77.83	31,131.11	22,954.66
12/14/2022	12/16/2022	300.00	2583952	Metro Inc	1.35620	77.83	23,348.33	17,215.99
12/14/2022	12/16/2022	330.00	2583952	Metro Inc	1.35620	77.83	25,683.17	18,937.60
12/14/2022	12/16/2022	200.00	2583952	Metro Inc	1.35620	77.83	15,565.55	11,477.33
12/14/2022	12/16/2022	370.00	2583952	Metro Inc	1.35620	77.83	28,796.28	21,233.06
12/14/2022	12/16/2022	300.00	2583952	Metro Inc	1.35620	77.83	23,348.33	17,215.99
12/14/2022	12/16/2022	3550.00	2381093	Telus Corporation	1.35620	27.83	98,780.86	72,836.50
12/14/2022	12/16/2022	1000.00	2381093	Telus Corporation	1.35620	27.83	27,825.60	20,517.33
12/14/2022	12/16/2022	1840.00	2381093	Telus Corporation	1.35620	27.83	51,199.10	37,751.88
12/14/2022	12/16/2022	1300.00	2381093	Telus Corporation	1.35620	27.83	36,173.27	26,672.52
Canadian Dollar Total							764,933.83	562,143.65
Danish Krone								
12/6/2022	12/8/2022	380.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	7.08210	894.46	339,895.94	47,993.67
Danish Krone Total							339,895.94	47,993.67

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
12/6/2022	12/8/2022	2320.00	5842359	Deutsche Telekom NPV (Regd)	0.95215	19.52	45,295.87	47,572.00
12/6/2022	12/8/2022	370.00	4741844	Merck KGAA NPV	0.95215	175.15	64,805.29	68,061.77
12/6/2022	12/8/2022	460.00	5671519	Wolters Kluwer EUR	0.95215	104.50	48,070.07	50,485.60
12/14/2022	12/16/2022	1750.00	bd0q398	Kon Ahold Delhaize EUR	0.93919	27.74	48,551.55	51,695.24
Euro Total							206,722.78	217,814.62
Japanese Yen								
12/15/2022	12/19/2022	3900.00	6595179	Misumi Group Inc NPV	137.54000	3,265.67	12,736,112.93	92,599.34
12/15/2022	12/19/2022	730.00	6595179	Misumi Group Inc NPV	137.54000	3,265.67	2,383,939.09	17,332.70
12/15/2022	12/19/2022	800.00	6595179	Misumi Group Inc NPV	137.54000	3,265.67	2,612,535.98	18,994.74
Japanese Yen Total							17,732,588.00	128,926.77
Mexican Peso								
12/15/2022	12/19/2022	129907.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	19.81000	17.89	2,323,518.04	117,290.16
12/15/2022	12/19/2022	19603.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	19.81000	17.89	350,619.47	17,699.12
Mexican Peso Total							2,674,137.51	134,989.27
Turkish Lira								
12/2/2022	12/6/2022	2380.00	b03my33	Tofas Otomobil Fab Try1	18.63800	138.50	329,630.72	17,685.95
Turkish Lira Total							329,630.72	17,685.95
Thai Baht								
12/6/2022	12/8/2022	16860.00	6412568	Advanced Info Serv THB (Local)	35.04000	184.44	3,109,670.58	88,746.31
12/6/2022	12/8/2022	3000.00	6412568	Advanced Info Serv THB (Local)	35.04000	184.44	553,322.17	15,791.16
Thai Baht Total							3,662,992.75	104,537.46
Swiss Franc								
12/6/2022	12/8/2022	2920.00	brjl176	UBS Group AG CHF (Regd)	0.93995	17.41	50,850.76	54,099.43
Swiss Franc Total							50,850.76	54,099.43

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
12/13/2022	12/13/2022	b28ytc2	Macquarie Group Ltd NPV	217.35
12/29/2022	2/24/2023	b03fyz4	Goodman Group NPV (Stapled Units)	636.60
				853.95
COMMON STOCKS- BRL				
12/2/2022	1/2/2023	b00fm53	Bco Bradesco SA Prf NPV	112.37
12/13/2022	3/13/2023	2196286	Vale SA NPV	575.30
12/29/2022	12/29/2022	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	0.00
				687.68
COMMON STOCKS- GBP				
12/8/2022	12/8/2022	bjvnss4	Ferguson PLC (New) GBP	-2,941.40
12/8/2022	12/8/2022	bjvnss4	Ferguson PLC (New) GBP	3,010.64
				69.24
COMMON STOCKS- CAD				
12/8/2022	1/3/2023	2381093	Telus Corporation	1,987.46
12/14/2022	1/1/2023	2956662	Weston George Ltd	598.58
12/14/2022	1/16/2023	b188th2	BCE Inc	1,811.24
12/22/2022	2/1/2023	2077303	National Bank Cand Montreal Qu	1,704.43
				6,101.71
COMMON STOCKS- EUR				
12/1/2022	12/5/2022	4061412	LVMH Moet Hennessy EUR	1,835.14
12/5/2022	12/5/2022	4061412	LVMH Moet Hennessy EUR	-276.35
12/5/2022	12/5/2022	5228658	Randstad NV EUR	1,211.40
				2,770.19
COMMON STOCKS- INR				
12/6/2022	12/6/2022	b4z9xf5	Coal India Ltd INR	0.00
				0.00
COMMON STOCKS- IDR				

Ex-Date	Pay-Date	Symbol	Security	Amount
12/2/2022	12/20/2022	b01c1p6	Bank Central Asia Idr62.50	274.81
				274.81
COMMON STOCKS- HKD				
12/6/2022	1/6/2023	6491318	Kingboard Chemical HKD	1,758.46
				1,758.46
COMMON STOCKS- JPY				
12/6/2022	12/6/2022	6595179	Misumi Group Inc NPV	-15.62
12/29/2022	3/28/2023	6499550	Kyowa Hakko Kirin NPV	758.21
12/29/2022	3/4/2023	b3ff8w8	Hoshizaki Corp NPV	781.86
				1,524.44
COMMON STOCKS- MXN				
12/6/2022	12/8/2022	2421041	Gpo Fin Banorte NPV Series O	5,327.43
				5,327.43
COMMON STOCKS- NOK				
12/7/2022	12/15/2022	7751259	Yara International NOK	2,846.61
				2,846.61
COMMON STOCKS- SGD				
12/15/2022	12/15/2022	byyfhz2	Frasers Log & Com NPV Units (REIT)	-39.84
				-39.84
COMMON STOCKS- KRW				
12/28/2022	5/2/2023	6175076	KT&G Corporation KRW	5,259.51
12/28/2022	4/27/2023	6505316	KT Corporation KRW	5,326.17
12/28/2022	4/17/2023	6771720	Samsung Electronic KRW	795.56
				11,381.24
COMMON STOCKS- TWD				
12/15/2022	1/12/2023	6889106	Taiwan Semicon Man TWD	1,155.99
				1,155.99

Ex-Date	Pay-Date	Symbol	Security	Amount
AMERICAN DEPOSITORY RECEIPTS				
12/1/2022	12/16/2022	ntes	Netease Inc Sp ADR	704.98
				704.98
OTHER ASSETS				
12/30/2022	12/30/2022	ex9123459	Unknown Security	0.23
				0.23
CASH AND EQUIVALENTS				
12/2/2022	12/2/2022	cash	Cash Account - USD	146.85
12/30/2022	12/30/2022	cash	Cash Account - USD	0.12
12/30/2022	12/30/2022	cash	Cash Account - USD	-13.90
				133.07
NET INCOME				35,550.21