



ATIVO
CAPITAL

Monthly Report

Account

10/31/2021

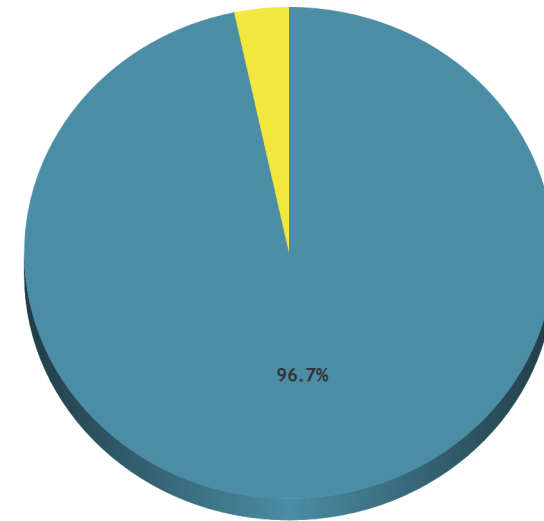
Public School Teachers' Pension and Retirement Fund of Chicago



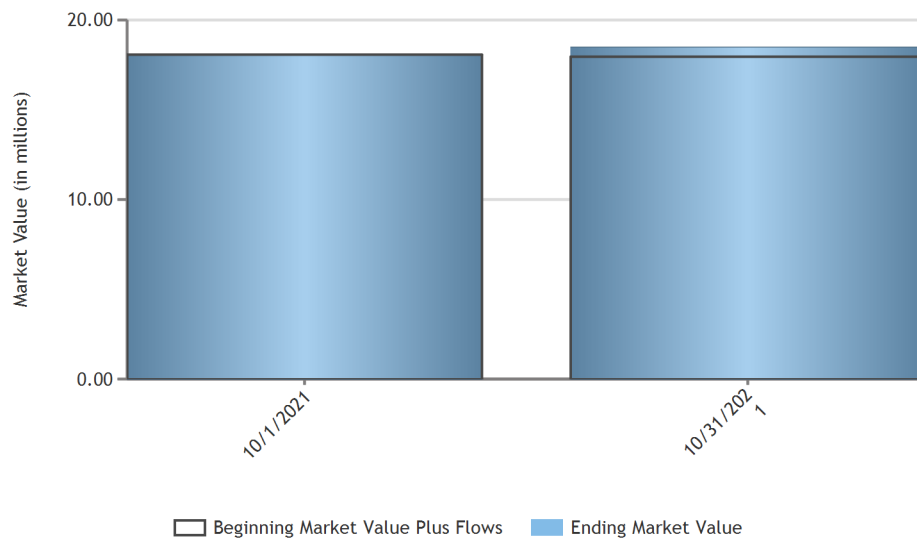
Activity Summary

	Month to Date	Year to Date
Beginning Value	18,103,708.77	21,617,713.44
Net Contributions/Withdrawals	-112,565.71	-5,576,426.06
Realized Gains	34,534.77	358,021.81
Unrealized Gains	448,245.58	1,597,191.36
Income Received	11,236.39	488,659.25
Ending Value	18,485,159.79	18,485,159.79

Portfolio Allocation as of 10/31/2021

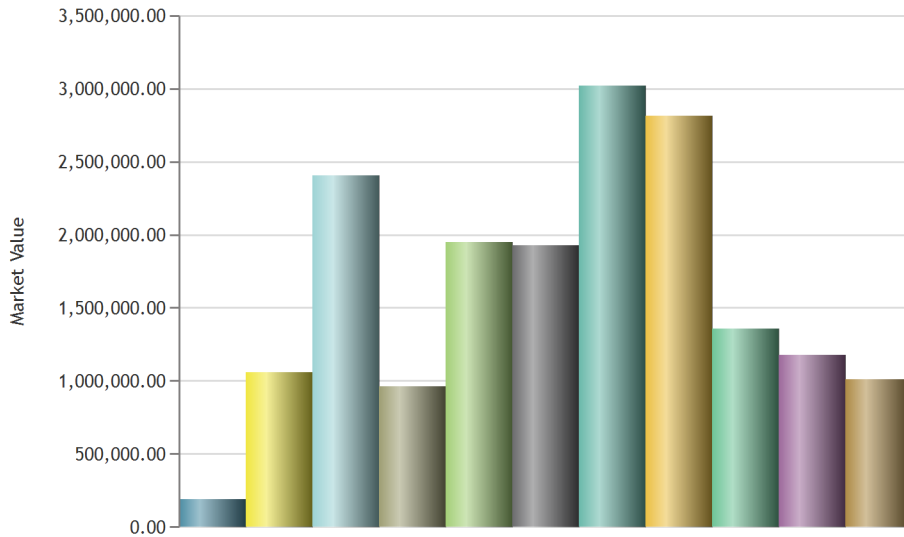


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	17,870,917.14	96.7	2.7
Cash and Equivalents	614,242.65	3.3	3.1
Total	18,485,159.79	100.0	2.7

Portfolio Allocation as of 10/31/2021

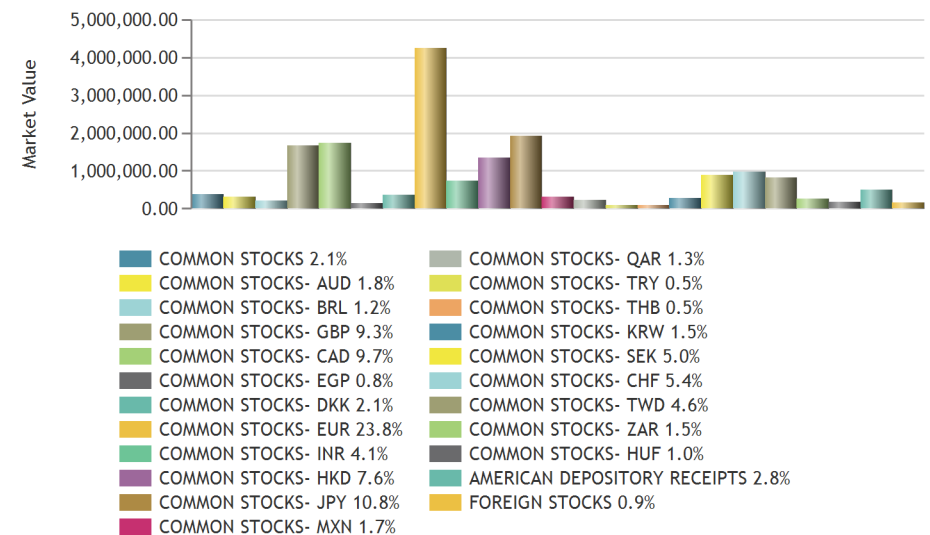


Industry Sector	Market Value	% Equity	% Assets
ENERGY	189,969.38	1.1	1.0
MATERIALS	1,061,045.41	5.9	5.7
INDUSTRIALS	2,404,358.28	13.5	13.0
CONSUMER DISCRETIONARY	960,644.66	5.4	5.2
CONSUMER STAPLES	1,951,170.30	10.9	10.6
HEALTHCARE	1,925,910.78	10.8	10.4
FINANCIALS	3,019,591.72	16.9	16.3
INFORMATION TECHNOLOGY	2,812,294.29	15.7	15.2
COMMUNICATION SERVICES	1,358,224.95	7.6	7.3
UTILITIES	1,177,181.52	6.6	6.4
REAL ESTATE	1,010,525.85	5.7	5.5
Equity Total	17,870,917.14	100.0	96.7

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	346,890.34	1.9
4741844	Merck KGAA NPV	238,673.42	1.3
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	232,491.11	1.3
b0704t9	Raiffeisen Bank Intl NPV (Regd)	227,200.45	1.2
6673570	INDUSTRIES OF QATA	225,681.57	1.2
7123870	Nestle SA CHF (Regd)	219,492.42	1.2
bqrrz00	Recruit Holdings Co L NPV	216,485.16	1.2
iclr	Icon PLC	215,077.50	1.2
bywlc68	Relx PLC GBP	214,020.76	1.2
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	211,344.23	1.1
Top 10 Holdings Total		2,347,356.97	12.7

Equity Allocation by Security Type



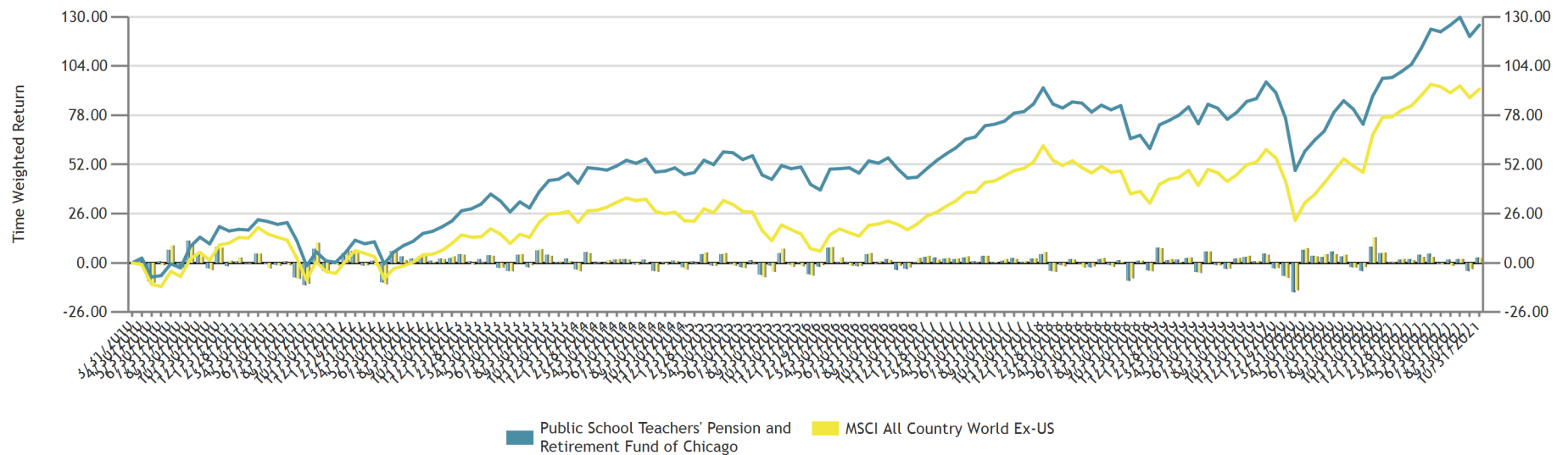
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	2.73	2.73	14.27	30.20	10.84	8.56	7.28

Index

MSCI All Country World Ex-US	2.39	2.39	8.43	29.66	12.00	9.77	5.78
------------------------------	------	------	------	-------	-------	------	------

Time Weighted Return Since Inception 3/31/2010



Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1389.00	chkp	Check Point Software Tech Ltd	107.50	149,319.92	119.60	166,124.40	166,124.40	0.9	0.0
750.00	iclr	Icon PLC	145.13	108,849.00	286.77	215,077.50	215,077.50	1.2	0.0
				258,168.92		381,201.90	381,201.90	2.1	0.0
AMERICAN DEPOSITORY RECEIPTS									
1010.00	baba	Alibaba Group Holding Ltd Sp ADS	192.25	194,175.86	164.94	166,589.40	166,589.40	0.9	0.0
1270.00	sap	Sap SE Sp ADR	65.60	83,312.89	144.78	183,870.60	183,870.60	1.0	2.0
16260.00	wit	Wipro Ltd Sp ADR 1 Sh	4.30	69,954.11	8.96	145,689.60	145,689.60	0.8	0.1
				347,442.86		496,149.60	496,149.60	2.7	0.8
FOREIGN STOCKS									
6740.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	142,470.15	23.92	161,220.80	161,220.80	0.9	7.0
				142,470.15		161,220.80	161,220.80	0.9	7.0
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		590,810.61		590,810.61	590,810.61	3.2	3.2
	divacc	Dividend Accrual - US		2,231.10		2,231.10	2,231.10	0.0	0.0
				593,041.71		593,041.71	593,041.71	3.2	3.2
US Dollar Total				1,341,123.64		1,631,614.01	1,631,614.01	8.8	2.1
Australian Dollar(FX= 1.3314)									
COMMON STOCKS- AUD									
5640.00	6144690	BHP Group Ltd NPV	32.02	180,605.81	36.58	206,311.20	154,960.30	0.8	11.0
5250.00	6315593	Brickworks NPV	18.74	98,363.66	23.74	124,635.00	93,613.32	0.5	2.4
6741.00	6086253	Fortescue Metals G NPV	8.97	60,482.14	13.93	93,902.13	70,529.87	0.4	3.1
				339,451.61		424,848.33	319,103.49	1.7	6.7
Australian Dollar Total				339,451.61		424,848.33	319,103.49	1.7	6.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Brazilian Real(FX= 5.6370)									
COMMON STOCKS- BRL									
36091.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	11.08	399,734.18	12.88	464,852.08	82,464.45	0.4	0.0
10360.00	2196286	Vale SA NPV	93.64	970,089.12	71.61	741,879.60	131,608.94	0.7	0.0
				1,369,823.30		1,206,731.68	214,073.39	1.2	0.0
Brazilian Real Total					1,369,823.30		1,206,731.68	214,073.39	0.0

British Pound Sterling(FX= 0.7295)

COMMON STOCKS- GBP

3741.00	b02j639	Admiral Group GBP	22.14	82,808.98	28.70	107,366.70	147,172.83	0.8	3.9
4490.00	b1xzs82	Anglo American USD	30.14	135,308.13	27.83	124,934.25	171,253.54	0.9	6.3
21140.00	bvyvfw2	Auto Trader Group GBP	5.92	125,210.52	6.06	128,023.84	175,488.59	0.9	1.1
3920.00	b19nlv4	Experian Ord USD	20.84	81,674.47	33.47	131,202.40	179,845.60	1.0	1.0
1340.00	bjvnss4	Ferguson PLC (New) GBP	63.90	85,627.72	109.95	147,333.00	201,956.61	1.1	2.2
7360.00	0925288	GlaxoSmithKline Ord GBP	15.65	115,161.80	15.09	111,032.96	152,198.35	0.8	5.3
2510.00	0718875	Rio Tinto GBP	42.55	106,791.21	45.61	114,468.55	156,907.69	0.8	13.7
9230.00	b1n7z09	Safestore Holdings GBP	7.74	71,400.44	12.02	110,944.60	152,077.23	0.8	1.7
11590.00	b5zn1n8	Segro PLC GBP	5.95	68,914.22	12.93	149,800.75	205,339.27	1.1	1.5
38670.00	bg49kp9	Tritax Big Box REI GBP	1.93	74,456.79	2.25	87,007.50	119,265.47	0.6	3.0
				947,354.29		1,212,114.55	1,661,505.18	9.0	3.8

CASH AND EQUIVALENTS- GBP

4899.09	cash	Cash Account - GBP	1.00	4,899.09	1.00	4,899.09	6,715.42	0.0	0.0
494.98	divacc	Dividend Accrual - GB	1.00	494.98	1.00	494.98	678.49	0.0	0.0
				5,394.07		5,394.07	7,393.92	0.0	0.0

British Pound Sterling Total				952,748.36		1,217,508.62	1,668,899.10	9.0	3.8
-------------------------------------	--	--	--	-------------------	--	---------------------	---------------------	------------	------------

Canadian Dollar(FX= 1.2396)

COMMON STOCKS- CAD

3950.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	181,378.21	46.42	183,359.00	147,923.84	0.8	0.8
---------	---------	---	-------	------------	-------	------------	------------	-----	-----

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2460.00	2117599	Canadian Apt Properties Real Estate	55.62	136,820.90	60.43	148,657.80	119,928.85	0.6	2.4
1225.00	2793115	Canadian Pacific Railway Ltd	81.64	100,013.95	95.79	117,342.75	94,665.60	0.5	0.8
2080.00	bj2l575	CGI Inc Cl A	38.07	79,183.61	110.56	229,964.80	185,522.81	1.0	0.0
8560.00	B3KT055	CI Financial Corp	16.77	143,517.42	28.22	241,563.20	194,879.75	1.1	2.6
3010.00	2347200	Fortis Inc	52.26	157,300.68	55.09	165,820.90	133,775.08	0.7	3.9
7070.00	byxjy9	Hydro One Ltd	27.42	193,854.74	29.57	209,059.90	168,657.90	0.9	3.6
1600.00	2583952	Metro Inc	62.63	100,210.93	62.27	99,632.00	80,377.56	0.4	1.6
1900.00	2260824	Open Text Corp	62.19	118,155.85	62.34	118,446.00	95,555.65	0.5	1.4
1890.00	2754383	Royal Bank of Canada Montreal Que	75.55	142,785.57	128.82	243,469.80	196,417.89	1.1	3.4
6980.00	2381093	Telus Corporation	23.42	163,472.36	28.39	198,162.20	159,866.24	0.9	4.5
1430.00	2956662	Weston George Ltd	100.34	143,485.55	133.72	191,219.60	154,265.34	0.8	1.8
				1,660,179.77		2,146,697.95	1,731,836.51	9.4	2.3
CASH AND EQUIVALENTS- CAD									
2693.88	divacc	Dividend Accrual - CA	1.00	2,693.88	1.00	2,693.88	2,173.27	0.0	0.0
				2,693.88		2,693.88	2,173.27	0.0	0.0
Canadian Dollar Total				1,662,873.65		2,149,391.83	1,734,009.79	9.4	2.3
Egyptian Pound(FX= 15.7100)									
COMMON STOCKS- EGP									
202790.00	6298177	Eastern Tobacco Egp15	12.59	2,553,326.36	11.60	2,352,364.00	149,736.73	0.8	8.6
				2,553,326.36		2,352,364.00	149,736.73	0.8	8.6
Egyptian Pound Total				2,553,326.36		2,352,364.00	149,736.73	0.8	8.6

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Danish Krone(FX= 6.4283)									
COMMON STOCKS- DKK									
1929.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	417.21	804,796.27	704.30	1,358,594.70	211,344.23	1.1	1.2
1140.00	b44xtx8	Pandora AS DKK	621.71	708,745.64	898.60	1,024,404.00	159,357.22	0.9	0.0
				1,513,541.91		2,382,998.70	370,701.46	2.0	0.7
Danish Krone Total				1,513,541.91		2,382,998.70	370,701.46	2.0	0.7
Euro(FX= 0.8641)									
COMMON STOCKS- EUR									
790.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	182.07	143,833.96	201.15	158,908.50	183,896.76	1.0	4.5
255.00	b929f46	ASML Holding NV EUR	320.96	81,843.56	700.50	178,627.50	206,716.56	1.1	0.3
3980.00	b019m65	Azimut Holding SPA NPV	15.60	62,092.86	24.89	99,062.20	114,639.67	0.6	4.7
11030.00	5842359	Deutsche Telekom NPV (Regd)	16.03	176,836.45	16.08	177,340.34	205,226.99	1.1	4.4
2490.00	b62g1b5	Edenred EUR	38.79	96,597.21	46.77	116,457.30	134,770.14	0.7	1.8
20550.00	7144569	Enel SPA EUR	6.29	129,274.94	7.24	148,699.80	172,082.75	0.9	3.9
41278.00	7598003	Hera EUR	3.34	137,903.41	3.54	146,000.29	168,958.74	0.9	2.8
11670.00	b288c92	Iberdrola SA EUR	6.11	71,348.13	10.22	119,209.05	137,954.60	0.7	3.2
22889.00	bd2z8s7	Italgas Spa NPV	5.52	126,430.17	5.49	125,660.61	145,420.66	0.8	4.3
5980.00	bd0q398	Kon Ahold Delhaize EUR	25.09	150,024.71	28.13	168,217.40	194,669.48	1.1	3.0
410.00	4057808	L'Oreal EUR	227.19	93,147.23	394.95	161,929.50	187,392.81	1.0	1.0
260.00	4061412	LVMH Moet Hennessy EUR	621.59	161,614.07	677.20	176,072.00	203,759.21	1.1	0.7
1010.00	4741844	Merck KGAA NPV	113.09	114,221.09	204.20	206,242.00	238,673.42	1.3	0.6
3880.00	bng8pq9	NN Group NV EUR	33.85	131,329.84	46.32	179,721.60	207,982.71	1.1	5.2
5060.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.80	69,841.74	15.30	77,418.00	89,591.93	0.5	4.5
7760.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	112,816.58	25.30	196,328.00	227,200.45	1.2	4.9
6893.00	bywlc68	Relx PLC GBP	9.33	64,299.11	26.83	184,939.19	214,020.76	1.2	1.6
4360.00	4768962	RWE AG NPV	36.48	159,053.12	33.27	145,057.20	167,867.35	0.9	2.7
1530.00	5671735	Sanofi EUR	77.85	119,113.63	86.43	132,237.90	153,032.22	0.8	3.6
430.00	4820301	Sofina NPV	309.76	133,197.19	382.40	164,432.00	190,288.83	1.0	0.5
6766.00	bd3cwg3	TOKMANNI GROUP OYJ	13.38	90,528.48	19.68	133,154.88	154,093.40	0.8	2.5
5200.00	bnzgvv1	Universal Music Gr Eur10.00	14.34	74,578.74	25.12	130,598.00	151,134.45	0.8	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
370.00	b29l881	Vgp NV NPV	141.95	52,519.84	224.00	82,880.00	95,912.83	0.5	1.1
9330.00	4834777	Vivendi SA EUR	13.12	122,447.42	11.14	103,889.55	120,226.11	0.7	5.4
1750.00	5671519	Wolters Kluwer EUR	14.77	25,847.98	90.64	158,620.00	183,562.89	1.0	1.6
				2,700,741.47		3,671,702.81	4,249,075.71	23.0	2.7

CASH AND EQUIVALENTS- EUR

(23.42)	cash	Cash Account - EUR	1.00	-23.42	1.00	-23.42	-27.10	0.0	0.0
				-23.42		-23.42	-27.10	0.0	0.0

Euro Total				2,700,718.05		3,671,679.39	4,249,048.61	23.0	2.7
-------------------	--	--	--	---------------------	--	---------------------	---------------------	-------------	------------

Indian Rupee(FX= 74.8812)

COMMON STOCKS- INR

8011.00	6294896	Hcl Technologies Inr2	538.57	4,314,453.83	1,143.75	9,162,581.25	122,361.49	0.7	0.7
6920.00	6205122	Infosys Ltd Inr5	681.68	4,717,230.85	1,667.75	11,540,830.00	154,121.76	0.8	1.3
21260.00	b1s34k5	Marico Ltd Inr1	362.94	7,716,135.41	568.45	12,085,247.00	161,392.16	0.9	0.8
2730.00	b01npj1	Tata Consultancy S Inr1	3,357.73	9,166,597.72	3,397.75	9,275,857.50	123,874.23	0.7	0.9
1650.00	b01gzf6	Ultratech Cement INR	6,507.83	10,737,917.26	7,636.05	12,599,482.50	168,259.51	0.9	0.5
				36,652,335.08		54,663,998.25	730,009.16	3.9	0.8

CASH AND EQUIVALENTS- INR

0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
154457.62	divacc	Dividend Accrual - In	1.00	154,457.62	1.00	154,457.62	2,062.70	0.0	0.0
				154,457.79		154,457.79	2,062.70	0.0	0.0

Indian Rupee Total				36,806,792.87		54,818,456.04	732,071.86	4.0	0.8
---------------------------	--	--	--	----------------------	--	----------------------	-------------------	------------	------------

Hong Kong Dollar(FX= 7.7791)

COMMON STOCKS- HKD

319000.00	b5nrrj0	China Everbright B H CNY	2.98	949,364.17	2.74	874,060.00	112,360.76	0.6	9.2
90500.00	b6wy993	China Medical Systems Usd0.005	15.66	1,417,139.57	13.26	1,200,030.00	154,264.34	0.8	4.2
56050.00	6416139	China Merchants Po NPV	13.26	743,059.01	13.00	728,650.00	93,668.25	0.5	5.6
25400.00	byzq077	Ck Asset Holdings HKD	42.21	1,072,136.46	48.05	1,220,470.00	156,891.91	0.8	3.9

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
114400.00	6191997	Cspc Pharmaceutica NPV	8.74	1,000,342.70	8.14	931,216.00	119,708.19	0.6	2.1
19300.00	6420538	Henderson Land Dev NPV	30.94	597,162.87	32.60	629,180.00	80,881.34	0.4	5.5
38570.00	6491318	Kingboard Chemical HKD	37.74	1,455,619.27	34.05	1,313,308.50	168,826.33	0.9	2.9
163000.00	6706250	PICC Property & CA H CNY	7.46	1,216,310.73	7.28	1,186,640.00	152,543.05	0.8	4.2
6030.00	6859927	Sun Hung Kai Prop NPV	118.74	716,010.89	103.50	624,105.00	80,228.95	0.4	4.8
3760.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	426.17	1,602,399.85	481.00	1,808,560.00	232,491.11	1.3	0.2
				10,769,545.52		10,516,219.50	1,351,864.24	7.3	3.8

Hong Kong Dollar Total				10,769,545.52		10,516,219.50	1,351,864.24	7.3	3.8
-------------------------------	--	--	--	----------------------	--	----------------------	---------------------	------------	------------

Japanese Yen(FX= 114.0250)

COMMON STOCKS- JPY

5320.00	6985383	Astellas Pharma NPV	1,695	9,019,765	1,917	10,198,440	89,440.39	0.5	2.1
1750.00	b3ff8w8	Hoshizaki Corp NPV	8,276	14,482,300	9,560	16,730,000	146,722.21	0.8	1.2
2790.00	6689533	Kakaku.com Inc NPV	2,805	7,824,901	3,765	10,504,350	92,123.22	0.5	1.1
200.00	6490995	Keyence Corp NPV	44,936	8,987,174	68,510	13,702,000	120,166.63	0.7	0.3
1020.00	6194468	Kose Corporation NPV	17,331	17,677,773	13,190	13,453,800	117,989.91	0.6	1.1
4200.00	6497509	Kubota Corp NPV	1,937	8,136,293	2,423	10,174,500	89,230.43	0.5	1.5
300.00	6639550	Nintendo Co Ltd NPV	60,436	18,130,786	50,200	15,060,000	132,076.30	0.7	2.8
2099.00	6659428	Omron Corp NPV	7,790	16,351,318	10,870	22,816,130	200,097.61	1.1	0.8
2060.00	bd3d170	Open House Co Ltd NPV	4,129	8,504,941	7,220	14,873,200	130,438.06	0.7	0.9
7590.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	13,592,336	2,430	18,443,700	161,751.37	0.9	2.1
3260.00	bqrrz00	Recruit Holdings Co L NPV	4,100	13,367,437	7,572	24,684,720	216,485.16	1.2	0.4
1900.00	6804682	Shionogi & Co NPV	5,842	11,100,394	7,407	14,073,300	123,422.93	0.7	1.5
2910.00	6125286	Trend Micro Inc NPV	6,073	17,673,245	6,430	18,711,300	164,098.22	0.9	2.4
4580.00	b292rc1	ZOZO, Inc.	2,658	12,174,696	3,645	16,694,100	146,407.37	0.8	0.8
				177,023,357		220,119,540	1,930,449.81	10.4	1.3

			Local Currency			Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
862576.00	divacc	Dividend Accrual - Jp	1	862,576	1	862,576	7,564.80	0.0	0.0
				862,576		862,576	7,564.80	0.0	0.0
Japanese Yen Total				177,885,933		220,982,116	1,938,014.61	10.5	1.3
Mexican Peso(FX= 20.5430)									
COMMON STOCKS- MXN									
20940.00	2823885	Arca Continental NPV	126.77	2,654,549.35	125.53	2,628,598.20	127,955.91	0.7	4.3
28000.00	2421041	Gpo Fin Banorte NPV Series O	110.75	3,101,088.05	130.35	3,649,800.00	177,666.36	1.0	0.0
				5,755,637.40		6,278,398.20	305,622.27	1.7	1.8
Mexican Peso Total				5,755,637.40		6,278,398.20	305,622.27	1.7	1.8
Qatari Rial(FX= 3.6410)									
COMMON STOCKS- QAR									
51810.00	6673570	INDUSTRIES OF QATA	13.03	674,831.03	15.86	821,706.60	225,681.57	1.2	3.8
				674,831.03		821,706.60	225,681.57	1.2	3.8
Qatari Rial Total				674,831.03		821,706.60	225,681.57	1.2	3.8
Turkish Lira(FX= 9.6151)									
COMMON STOCKS- TRY									
106540.00	b03mxr0	T Sise Ve Cam Fabr Try1	8.53	908,549.60	8.66	922,636.40	95,956.53	0.5	2.1
				908,549.60		922,636.40	95,956.53	0.5	2.1
Turkish Lira Total				908,549.60		922,636.40	95,956.53	0.5	2.1

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Thai Baht(FX= 33.1825)										
COMMON STOCKS- THB										
154670.00	bytbhs8	Thai Union Group Thb0.25 (Local)	15.71	2,429,510.20	20.90	3,232,603.00	97,418.91	0.5	4.1	
				2,429,510.20		3,232,603.00	97,418.91	0.5	4.1	
Thai Baht Total				2,429,510.20		3,232,603.00	97,418.91	0.5	4.1	
South Korean Won(FX= 1,168.5506)										
COMMON STOCKS- KRW										
580.00	b0v3xr5	Hyundai Glovis Co KRW	186,101.60	107,938,929.89	167,500.00	97,150,000.00	83,137.22	0.4	2.1	
970.00	6155250	Samsung Fire & Mar KRW	229,241.03	222,363,797.00	231,000.00	224,070,000.00	191,750.46	1.0	3.8	
				330,302,726.89		321,220,000.00	274,887.68	1.5	3.3	
South Korean Won Total				330,302,726.89		321,220,000.00	274,887.68	1.5	3.3	
Swedish Krona(FX= 8.5885)										
COMMON STOCKS- SEK										
11060.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	75.46	834,545.93	138.00	1,526,280.00	177,712.06	1.0	0.4	
8680.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	117.79	1,022,377.99	197.90	1,717,772.00	200,008.38	1.1	6.6	
4810.00	7187627	Lundin Petroleum A NPV	209.22	1,006,345.44	339.20	1,631,552.00	189,969.38	1.0	0.3	
6319.00	b1vq252	Sandvik Ab NPV	141.43	893,720.87	217.50	1,374,382.50	160,025.91	0.9	2.1	
6580.00	7142091	Skanska ABM Ser B NPV	226.08	1,487,580.50	218.00	1,434,440.00	167,018.69	0.9	2.8	
				5,244,570.73		7,684,426.50	894,734.41	4.8	2.5	
Swedish Krona Total				5,244,570.73		7,684,426.50	894,734.41	4.8	2.5	

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swiss Franc(FX= 0.9138)									
COMMON STOCKS- CHF									
2750.00	7108899	ABB Ltd Chf0.86 (Regd)	30.75	84,558.20	30.29	83,297.50	91,160.05	0.5	2.6
1660.00	7123870	Nestle SA CHF (Regd)	102.15	169,576.63	120.82	200,561.20	219,492.42	1.2	2.2
1430.00	7103065	Novartis AG CHF (Regd)	86.55	123,769.22	75.64	108,165.20	118,375.05	0.6	3.8
460.00	7110388	Roche Holdings AG Genusscheine NPV	239.33	110,091.98	354.05	162,863.00	178,235.84	1.0	2.5
11520.00	brjl176	UBS Group AG CHF (Regd)	12.45	143,444.36	16.65	191,750.40	209,849.96	1.1	2.0
350.00	5983816	Zurich Insurance CHF	329.56	115,346.07	405.90	142,065.00	155,474.69	0.8	4.7
				746,786.45		888,702.30	972,588.02	5.3	2.9
Swiss Franc Total				746,786.45		888,702.30	972,588.02	5.3	2.9
Taiwan Dollar(FX= 27.8085)									
COMMON STOCKS- TWD									
234720.00	6527666	Ctbc Financial Hol TWD	22.25	5,222,324.00	23.20	5,445,504.00	195,821.57	1.1	4.3
61072.00	6411673	Fubon Financial HI TWD	38.53	2,352,849.61	73.60	4,494,899.20	161,637.60	0.9	2.7
3530.00	6372480	Mediatek Inc TWD	714.52	2,522,261.48	913.00	3,222,890.00	115,895.86	0.6	4.1
16350.00	6889106	Taiwan Semicon Man TWD	125.36	2,049,704.81	590.00	9,646,500.00	346,890.34	1.9	1.8
				12,147,139.90		22,809,793.20	820,245.36	4.4	2.9
CASH AND EQUIVALENTS- TWD									
56481.00	cash	Cash Account - TWD	1.00	56,481.00	1.00	56,481.00	2,031.07	0.0	0.0
				56,481.00		56,481.00	2,031.07	0.0	0.0
Taiwan Dollar Total				12,203,620.90		22,866,274.20	822,276.43	4.4	2.9
South African Rand(FX= 15.2000)									
COMMON STOCKS- ZAR									
3730.00	b1g4262	Kumba Iron Ore Ltd ZAR	323.31	1,205,947.42	464.20	1,731,466.00	113,912.24	0.6	10.0
12630.00	6801575	Shoprite Holdings Ltd Zar0.01134	147.19	1,858,966.24	181.49	2,292,218.70	150,803.86	0.8	3.0
				3,064,913.66		4,023,684.70	264,716.10	1.4	6.0

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- ZAR									
34.76	cash	Cash Account - ZAR	1.00	34.76	1.00	34.76	2.29	0.0	0.0
				34.76		34.76	2.29	0.0	0.0
South African Rand Total				3,064,948.42		4,023,719.46	264,718.39	1.4	6.0
Hungarian Forint(FX= 310.9830)									
COMMON STOCKS- HUF									
6139.00	bc9zh86	RICHTER GEDEON NYRT	6,626.36	40,679,216.95	8,720.00	53,532,080.00	172,138.31	0.9	2.6
				40,679,216.95		53,532,080.00	172,138.31	0.9	2.6
Hungarian Forint Total				40,679,216.95		53,532,080.00	172,138.31	0.9	2.6
Total Portfolio				639,906,277.11			18,485,159.79	100.0	2.7

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Euro								
10/22/2021	10/26/2021	4130.00	4834777	Vivendi SA EUR	0.85863	11.59	47,868.67	55,750.25
Euro Total							47,868.67	55,750.25
Hong Kong Dollar								
10/22/2021	10/26/2021	56050.00	6416139	China Merchants Po NPV	7.77270	13.26	743,059.01	95,598.57
10/22/2021	10/26/2021	114400.00	6191997	Cspc Pharmaceutica NPV	7.77270	8.74	1,000,342.70	128,699.51
10/22/2021	10/26/2021	163000.00	6706250	PICC Property & CA H CNY	7.77270	7.46	1,216,310.73	156,484.97
Hong Kong Dollar Total							2,959,712.44	380,783.05
Turkish Lira								
10/22/2021	10/26/2021	94800.00	b03mxr0	T Sise Ve Cam Fabr Try1	9.61925	8.51	807,070.68	83,901.62
10/25/2021	10/27/2021	11740.00	b03mxr0	T Sise Ve Cam Fabr Try1	9.58275	8.64	101,478.92	10,589.75
Turkish Lira Total							908,549.60	94,491.37
Taiwan Dollar								
10/18/2021	10/18/2021	2046.00	6411673	Fubon Financial HI TWD	28.01000	58.90	120,509.00	4,302.36
Taiwan Dollar Total							120,509.00	4,302.36

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
10/21/2021	10/25/2021	3830.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	9.59	36,745.60	36,745.60
10/21/2021	10/25/2021	500.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	9.59	4,797.08	4,797.08
US Dollar Total							41,542.68	41,542.68
Brazilian Real								
10/21/2021	10/25/2021	13510.00	b019kx8	Cia Siderurgica NC NPV	5.63165	24.57	331,976.99	58,948.44
Brazilian Real Total							331,976.99	58,948.44
British Pound Sterling								
10/22/2021	10/26/2021	581.79	bljnxl8	Berkeley Group Hlgs Gbp0.054141	0.72608	42.47	24,705.84	34,026.10
10/22/2021	10/26/2021	200.40	bljnxl8	Berkeley Group Hlgs Gbp0.054141	0.72609	42.47	8,510.08	11,720.50
10/22/2021	10/26/2021	436.82	bljnxl8	Berkeley Group Hlgs Gbp0.054141	0.72608	42.47	18,549.63	25,547.46
10/22/2021	10/26/2021	12280.00	bg49kp9	Tritax Big Box REI GBP	0.72608	2.21	27,132.56	37,368.30

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling Total							78,898.11	108,662.36
Canadian Dollar								
10/21/2021	10/25/2021	1730.00	B3KT0S5	CI Financial Corp	1.23290	28.19	48,764.33	39,552.54
Canadian Dollar Total							48,764.33	39,552.54
Euro								
10/22/2021	10/26/2021	420.00	b29l881	Vgp NV NPV	0.85863	224.50	94,289.80	109,814.62
Euro Total							94,289.80	109,814.62
Indian Rupee								
10/22/2021	10/26/2021	6820.00	b1s34k5	Marico Ltd Inr1	74.91000	558.59	3,809,588.91	50,855.55
10/22/2021	10/26/2021	380.00	b01gzf6	Ultratech Cement INR	74.91000	7,122.25	2,706,455.80	36,129.43
Indian Rupee Total							6,516,044.71	86,984.98
Japanese Yen								
10/22/2021	10/26/2021	5080.00	6985383	Astellas Pharma NPV	113.59500	1,946.06	9,885,980.00	87,028.30
Japanese Yen Total							9,885,980.00	87,028.30
Mexican Peso								
10/21/2021	10/25/2021	8588.00	2823885	Arca Continental NPV	20.26050	124.50	1,069,164.15	52,770.87
10/21/2021	10/25/2021	662.00	2823885	Arca Continental NPV	20.26050	124.50	82,415.77	4,067.81
Mexican Peso Total							1,151,579.92	56,838.67
Polish Zloty								
10/22/2021	10/26/2021	27000.00	b0l9113	POL.GORN.NAFT.I GA	3.95080	6.36	171,840.24	43,495.05
10/22/2021	10/26/2021	30400.00	b0l9113	POL.GORN.NAFT.I GA	3.95080	6.36	193,479.39	48,972.21
10/25/2021	10/27/2021	7100.00	b0l9113	POL.GORN.NAFT.I GA	3.97280	6.38	45,278.39	11,397.10
10/26/2021	10/28/2021	19780.00	b0l9113	POL.GORN.NAFT.I GA	3.97160	6.31	124,857.61	31,437.61
Polish Zloty Total							535,455.63	135,301.96
Thai Baht								
10/26/2021	10/28/2021	60680.00	bytbs8	Thai Union Group Thb0.25 (Local)	33.11500	20.77	1,260,452.73	38,062.89
Thai Baht Total							1,260,452.73	38,062.89

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swedish Krona								
10/22/2021	10/26/2021	700.00	bjxsch4	Evolution Gaming NPV	8.56435	1,522.66	1,065,864.98	124,453.69
Swedish Krona Total							1,065,864.98	124,453.69
South African Rand								
10/22/2021	10/27/2021	490.00	6622691	Naspers N ZAR	14.75565	2,661.70	1,304,231.83	88,388.64
10/22/2021	10/27/2021	170.00	6622691	Naspers N ZAR	14.75565	2,661.70	452,488.60	30,665.45
South African Rand Total							1,756,720.43	119,054.09

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
10/28/2021	12/10/2021	bjvnss4	Ferguson PLC (New) GBP	2,231.10
10/28/2021	11/17/2021	by7qyj5	Draper Esprit PLC GBP	683.02
				2,914.12
COMMON STOCKS- CAD				
10/21/2021	11/9/2021	2583952	Metro Inc	324.44
10/25/2021	11/24/2021	2754383	Royal Bank of Canada Montreal Que	1,649.99
10/28/2021	11/15/2021	2117599	Canadian Apt Properties Real Estate	204.86
				2,179.28
COMMON STOCKS- EUR				
10/12/2021	10/12/2021	4834777	Vivendi SA EUR	3.35
10/18/2021	10/18/2021	bng8pq9	NN Group NV EUR	992.55
10/25/2021	10/28/2021	bnzgvv1	Universal Music Gr Eur10.00	1,026.59
				2,022.49
COMMON STOCKS- INR				
10/14/2021	11/3/2021	b01npj1	Tata Consultancy S Inr1	193.19
10/21/2021	11/8/2021	6294896	Hcl Technologies Inr2	814.10
10/26/2021	11/10/2021	6205122	Infosys Ltd Inr5	1,053.47
				2,060.76
COMMON STOCKS- SEK				
10/1/2021	10/7/2021	7187627	Lundin Petroleum A NPV	2,156.07
				2,156.07
FOREIGN STOCKS				
10/25/2021	10/25/2021	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	-71.49
				-71.49
CASH AND EQUIVALENTS				
10/4/2021	10/4/2021	cash	Cash Account - USD	2.25
				2.25

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS- EUR				
10/29/2021	10/29/2021	cash	Cash Account - EUR	-27.10
				-27.10
NET INCOME				11,236.39

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an “as is” basis and the user of its affiliates and each other person involved in or related to compiling or creating any MSCI information (collectively, the “MSCI Parties”) expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)