



ATIVO
CAPITAL

Monthly Report

Account

9/30/2022

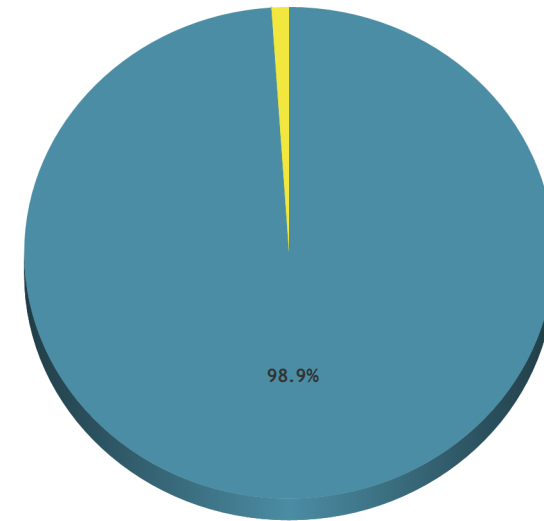
Public School Teachers' Pension and Retirement Fund of Chicago



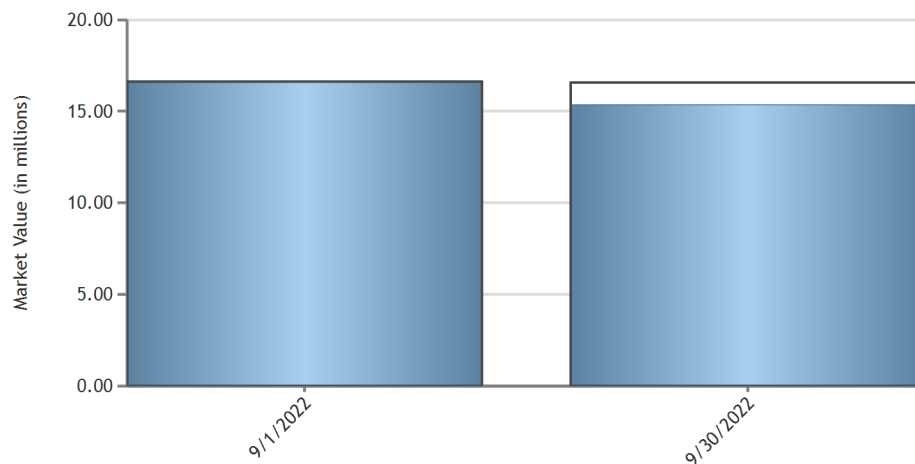
Activity Summary

	Month to Date	Year to Date
Beginning Value	16,956,879.66	18,880,544.19
Net Contributions/Withdrawals	-57,096.35	2,340,958.10
Realized Gains	-103,820.89	-2,017,663.52
Unrealized Gains	-1,510,337.59	-4,515,490.22
Income Received	70,782.00	668,058.28
Ending Value	15,356,406.83	15,356,406.83

Portfolio Allocation as of 9/30/2022



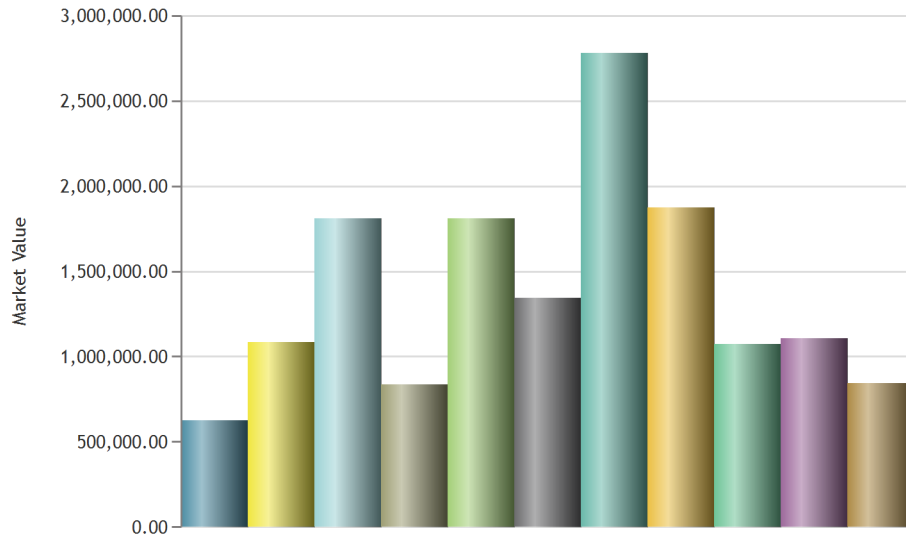
Change in Portfolio



□ Beginning Market Value Plus Flows ■ Ending Market Value

Asset Class	Market Value	% Assets	Curr. Yield
Equities	15,193,047.42	98.9	3.3
Cash and Equivalents	163,359.41	1.1	1.9
Total	15,356,406.83	100.0	3.3

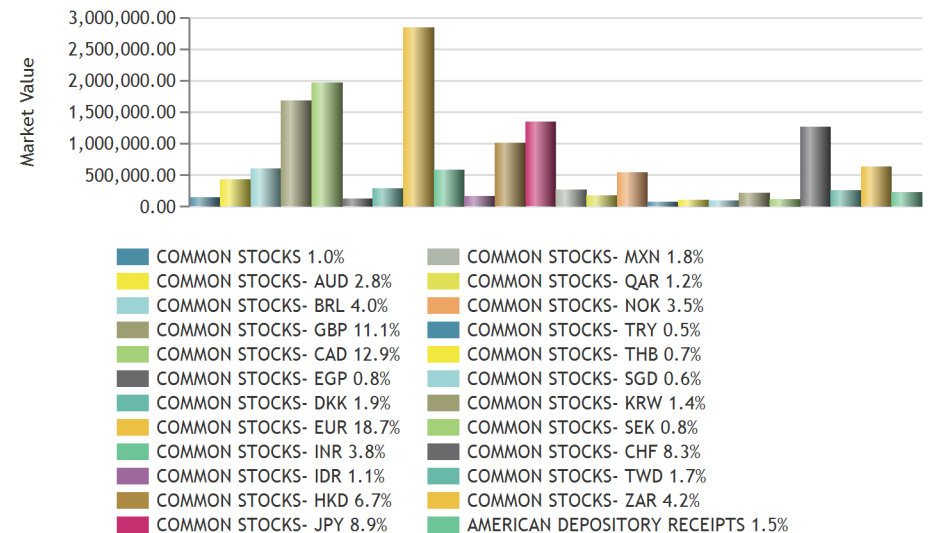
Portfolio Allocation as of 9/30/2022



Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	278,511.35	1.8
6889106	Taiwan Semicon Man TWD	257,195.50	1.7
7110388	Roche Holdings AG Genusscheine NPV	226,751.84	1.5
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	223,607.77	1.5
4061412	LVMH Moet Hennessy EUR	209,292.37	1.4
5671519	Wolters Kluwer EUR	200,667.53	1.3
brjl176	UBS Group AG CHF (Regd)	200,304.29	1.3
6706250	PICC Property & CA H CNY	198,058.57	1.3
4741844	Merck KGAA NPV	197,720.75	1.3
atd	Alimentation Couche-Tard Inc	188,192.93	1.2
Top 10 Holdings Total		2,180,302.92	14.2

Equity Allocation by Security Type



Public School Teachers' Pension and Retirement Fund of Chicago

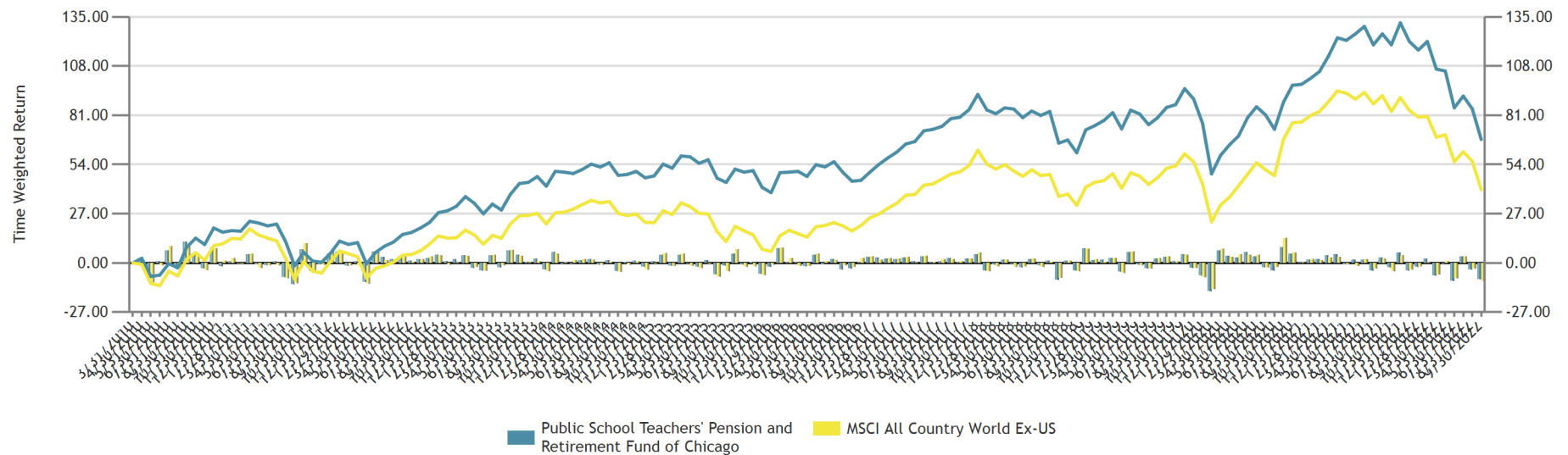
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	-9.13	-9.39	-27.61	-23.64	-2.28	-0.83	4.22

Index

MSCI All Country World Ex-US	-9.99	-9.91	-26.50	-25.17	-1.52	-0.81	2.74
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Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1309.00	chkp	Check Point Software Tech Ltd	114.16	149,432.49	112.02	146,634.18	146,634.18	1.0	0.0
				149,432.49		146,634.18	146,634.18	1.0	0.0
AMERICAN DEPOSITORY RECEIPTS									
1210.00	baba	Alibaba Group Holding Ltd Sp ADS	180.64	218,579.86	79.99	96,787.90	96,787.90	0.6	0.0
1340.00	dq	Daqo New Energy Corp Sp ADR	58.97	79,021.14	53.08	71,127.20	71,127.20	0.5	0.0
7200.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	10.68	76,884.48	8.41	60,552.00	60,552.00	0.4	0.0
				374,485.48		228,467.10	228,467.10	1.5	0.0
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		96,987.04		96,987.04	96,987.04	0.6	3.2
				96,987.04		96,987.04	96,987.04	0.6	3.2
US Dollar Total				620,905.01		472,088.32	472,088.32	3.1	0.7
Australian Dollar(FX= 1.5553)									
COMMON STOCKS- AUD									
6640.00	6144690	BHP Group Ltd NPV	34.52	229,232.87	38.52	255,772.80	164,449.11	1.1	12.5
7941.00	6086253	Fortescue Metals G NPV	10.99	87,275.97	16.82	133,567.62	85,877.30	0.6	2.6
7380.00	b03fyz4	Goodman Group NPV (Stapled Units)	21.01	155,050.09	15.78	116,456.40	74,875.64	0.5	1.9
5410.00	6821120	Sonic Healthcare NPV	34.77	188,092.98	30.58	165,437.80	106,368.23	0.7	3.1
				659,651.91		671,234.62	431,570.27	2.8	6.3
Australian Dollar Total				659,651.91		671,234.62	431,570.27	2.8	6.3
Brazilian Real(FX= 5.4088)									
COMMON STOCKS- BRL									
36465.00	b00fm53	Bco Bradesco SA Prf NPV	20.56	749,619.92	19.84	723,465.60	133,755.90	0.9	0.0
38948.00	b1ybrg0	Cia Energ Mg-Cemig Prf Br15.00	8.80	342,606.80	10.76	419,080.48	77,480.51	0.5	0.0

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
27260.00	b0d7494	EDP Energias Br NPV	23.59	643,177.79	21.83	595,085.80	110,020.76	0.7	3.6
21560.00	2684532	Petrol Brasileiros Prf NPV	32.30	696,307.62	29.80	642,488.00	118,784.58	0.8	0.0
12260.00	2196286	Vale SA NPV	93.11	1,141,497.85	72.04	883,210.40	163,289.87	1.1	0.0
				3,573,209.98		3,263,330.28	603,331.63	3.9	0.7

CASH AND EQUIVALENTS- BRL

175929.55	cash	Cash Account - BRL	1.00	175,929.55	1.00	175,929.55	32,526.24	0.2	0.0
36690.00	divacc	Dividend Accrual - Br	1.00	36,690.00	1.00	36,690.00	6,783.33	0.0	0.0
				212,619.55		212,619.55	39,309.57	0.3	0.0

Brazilian Real Total				3,785,829.53		3,475,949.83	642,641.20	4.2	0.6
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British Pound Sterling(FX= 0.8958)

COMMON STOCKS- GBP

5290.00	b1xzs82	Anglo American USD	30.86	163,260.07	27.36	144,707.95	161,537.40	1.1	7.8
1020.00	0989529	AstraZeneca USD	109.99	112,187.84	99.44	101,428.80	113,224.91	0.7	2.2
24940.00	bvyvfw2	Auto Trader Group GBP	6.03	150,310.91	5.15	128,441.00	143,378.61	0.9	1.3
5580.00	0286941	Big Yellow Group GBP	14.12	78,793.68	10.60	59,148.00	66,026.88	0.4	3.1
3670.00	0237400	Diageo Ord Gbp0.28 101/108	38.10	139,829.68	37.98	139,368.25	155,576.70	1.0	1.9
4620.00	b19nlv4	Experian Ord USD	22.33	103,170.87	26.61	122,938.20	137,235.84	0.9	1.3
1540.00	bjvnss4	Ferguson PLC (New) GBP	70.24	108,175.14	94.04	144,821.60	161,664.27	1.1	2.0
6928.00	bn7swp6	Gsk PLC Gbp0.3125	19.72	136,603.30	13.06	90,465.82	100,986.95	0.7	6.1
8660.00	bmx86b7	Haleon PLC Gbp1.25	3.03	26,242.42	2.79	24,183.05	26,995.52	0.2	0.0
58820.00	0560399	Legal & General Gp Ord GBP	2.58	151,583.59	2.17	127,345.30	142,155.48	0.9	8.5
12860.00	bgt3g2	Rightmove	6.45	82,889.62	4.82	62,010.92	69,222.75	0.5	1.4
3010.00	0718875	Rio Tinto GBP	44.88	135,097.77	48.96	147,369.60	164,508.60	1.1	11.8
7900.00	b1n7z09	Safestore Holdings GBP	8.81	69,576.33	8.40	66,320.50	74,033.54	0.5	3.0
9190.00	b5zn1n8	Segro PLC GBP	7.34	67,469.59	7.53	69,200.70	77,248.70	0.5	2.6
5340.00	0790873	SSE PLC GBP	18.39	98,196.38	15.28	81,568.50	91,054.87	0.6	5.4
				1,623,387.20		1,509,318.19	1,684,851.03	11.0	4.4

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
0.53	cash	Cash Account - GBP	1.00	0.53	1.00	0.53	0.59	0.0	0.0
2782.39	divacc	Dividend Accrual - GB	1.00	2,782.39	1.00	2,782.39	3,105.98	0.0	0.0
				2,782.92		2,782.92	3,106.57	0.0	0.0
British Pound Sterling Total				1,626,170.12		1,512,101.11	1,687,957.60	11.0	4.4
Canadian Dollar(FX= 1.3741)									
COMMON STOCKS- CAD									
4650.00	atd	Alimentation Couche-Tard Inc	47.25	219,713.18	55.61	258,586.50	188,192.93	1.2	0.8
1300.00	2076009	Bank Montreal Que	123.19	160,145.92	121.07	157,391.00	114,545.32	0.7	4.6
2670.00	b188th2	BCE Inc	65.43	174,697.40	57.92	154,646.40	112,547.87	0.7	6.4
2560.00	2117599	Canadian Apt Properties Real Estate	55.66	142,490.83	42.10	107,776.00	78,436.74	0.5	3.4
2480.00	bj2l575	CGI Inc Cl A	49.70	123,251.55	103.99	257,895.20	187,689.82	1.2	0.0
10060.00	B3KT055	CI Financial Corp	17.86	179,713.12	13.24	133,194.40	96,935.63	0.6	5.4
3510.00	2347200	Fortis Inc	53.37	187,315.68	52.48	184,204.80	134,059.75	0.9	4.3
1900.00	2583952	Metro Inc	63.49	120,638.69	69.17	131,423.00	95,646.45	0.6	1.6
2400.00	2077303	National Bank Cand Montreal Qu	104.57	250,972.33	86.58	207,792.00	151,225.94	1.0	4.3
2040.00	2754383	Royal Bank of Canada Montreal Que	86.08	175,593.43	124.37	253,714.80	184,647.43	1.2	4.1
2760.00	2566124	Sun Life Financial Inc	70.63	194,932.59	54.93	151,606.80	110,335.72	0.7	5.0
8280.00	2381093	Telus Corporation	24.60	203,663.21	27.43	227,120.40	165,292.67	1.1	4.9
2650.00	2897222	Toronto Dominion Bank Ont	88.27	233,928.31	84.72	224,508.00	163,391.43	1.1	4.2
1730.00	2956662	Weston George Ltd	107.50	185,978.04	144.63	250,209.90	182,096.65	1.2	1.8
				2,553,034.29		2,700,069.20	1,965,044.36	12.8	3.4

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD									
(3945.41)	cash	Cash Account - CAD	1.00	-3,945.41	1.00	-3,945.41	-2,871.37	0.0	0.0
10714.34	divacc	Dividend Accrual - CA	1.00	10,714.34	1.00	10,714.34	7,797.63	0.1	0.0
				6,768.93		6,768.93	4,926.26	0.0	0.0
Canadian Dollar Total				2,559,803.22		2,706,838.13	1,969,970.62	12.8	3.4
Egyptian Pound(FX= 19.5400)									
COMMON STOCKS- EGP									
239490.00	6298177	Eastern Tobacco Egp15	12.28	2,940,424.82	10.30	2,466,747.00	126,240.89	0.8	9.7
				2,940,424.82		2,466,747.00	126,240.89	0.8	9.7
Egyptian Pound Total				2,940,424.82		2,466,747.00	126,240.89	0.8	9.7
Danish Krone(FX= 7.5899)									
COMMON STOCKS- DKK									
2229.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	451.81	1,007,093.07	761.40	1,697,160.60	223,607.77	1.5	1.1
1340.00	b44xtx8	Pandora AS DKK	637.65	854,446.21	359.10	481,194.00	63,399.25	0.4	4.5
				1,861,539.28		2,178,354.60	287,007.02	1.9	1.8
Danish Krone Total				1,861,539.28		2,178,354.60	287,007.02	1.9	1.8
Euro(FX= 1.0208)									
COMMON STOCKS- EUR									
255.00	b929f46	ASML Holding NV EUR	320.96	81,843.56	433.60	110,568.00	108,317.91	0.7	0.5
740.00	4163437	Cap Gemini EUR	172.03	127,302.71	165.50	122,470.00	119,977.70	0.8	1.5
10790.00	5842359	Deutsche Telekom NPV (Regd)	16.40	176,946.51	17.49	188,738.68	184,897.80	1.2	4.0
12180.00	4942904	E.On SE NPV	12.21	148,742.61	7.90	96,173.28	94,216.13	0.6	6.2
1900.00	b13x013	Eiffage EUR	86.56	164,455.23	82.52	156,788.00	153,597.32	1.0	3.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
24250.00	7144569	Enel SPA EUR	6.32	153,212.22	4.22	102,432.00	100,347.48	0.7	6.6
2340.00	b0cch46	Heineken Holding EUR	70.30	164,495.34	70.50	164,970.00	161,612.82	1.1	2.3
42678.00	7598003	Hera EUR	3.33	142,014.22	2.19	93,294.11	91,395.55	0.6	4.6
13770.00	b288c92	Iberdrola SA EUR	6.64	91,446.01	9.58	131,944.14	129,259.04	0.8	3.4
26989.00	bd2z8s7	Italgas Spa NPV	5.54	149,602.67	4.78	128,899.46	126,276.33	0.8	4.9
7080.00	bd0q398	Kon Ahold Delhaize EUR	25.73	182,176.53	26.14	185,035.80	181,270.27	1.2	3.6
510.00	4057808	L'Oreal EUR	256.58	130,857.14	330.25	168,427.50	164,999.96	1.1	1.2
350.00	4061412	LVMH Moet Hennessy EUR	611.52	214,031.42	610.40	213,640.00	209,292.37	1.4	0.8
1210.00	4741844	Merck KGAA NPV	125.50	151,855.86	166.80	201,828.00	197,720.75	1.3	0.7
4580.00	bng8pq9	NN Group NV EUR	36.63	167,779.70	39.97	183,062.60	179,337.23	1.2	6.2
2730.00	5228658	Randstad NV EUR	50.54	137,967.93	44.58	121,703.40	119,226.70	0.8	11.2
6433.00	bywlc68	Relx PLC GBP	12.70	81,721.87	25.06	161,210.98	157,930.29	1.0	1.7
3900.00	5226038	Sampo PLC Ser A NPV	41.99	163,778.87	43.76	170,664.00	167,190.94	1.1	6.5
2050.00	5671519	Wolters Kluwer EUR	25.68	52,652.40	99.92	204,836.00	200,667.53	1.3	1.6
				2,682,882.82		2,906,685.95	2,847,534.13	18.5	3.5
CASH AND EQUIVALENTS- EUR									
(149.26)	cash	Cash Account - EUR	1.00	-149.26	1.00	-149.26	-146.22	0.0	0.0
6520.60	divacc	Dividend Accrual - Eu	1.00	6,520.60	1.00	6,520.60	6,387.90	0.0	0.0
				6,371.34		6,371.34	6,241.68	0.0	0.0
Euro Total				2,689,254.16		2,913,057.29	2,853,775.81	18.6	3.5
Indian Rupee(FX= 81.3513)									
COMMON STOCKS- INR									
14870.00	b174733	Allcargo Logistics Inr2	403.75	6,003,755.19	412.00	6,126,440.00	75,308.49	0.5	0.7
51580.00	b4z9xf5	Coal India Ltd INR	199.05	10,266,773.86	212.25	10,947,855.00	134,575.13	0.9	8.2
9411.00	6294896	Hcl Technologies Inr2	635.21	5,977,970.23	932.35	8,774,345.85	107,857.54	0.7	0.9
8220.00	6205122	Infosys Ltd Inr5	848.89	6,977,861.48	1,413.45	11,618,559.00	142,819.67	0.9	1.5
3230.00	b01npj1	Tata Consultancy S Inr1	3,421.47	11,051,356.98	3,004.55	9,704,696.50	119,293.76	0.8	1.0
				40,277,717.74		47,171,896.35	579,854.60	3.8	2.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- INR									
0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
				0.17		0.17	0.00	0.0	0.0
Indian Rupee Total				40,277,717.91		47,171,896.52	579,854.60	3.8	2.8
Indonesian Rupiah(FX= 15,227.4215)									
COMMON STOCKS- IDR									
299300.00	b01c1p6	Bank Central Asia Idr62.50	7,462.89	2,233,642,862.00	8,550.00	2,559,015,000.00	168,052.21	1.1	4.0
				2,233,642,862.00		2,559,015,000.00	168,052.21	1.1	4.0
Indonesian Rupiah Total				2,233,642,862.00		2,559,015,000.00	168,052.21	1.1	4.0
Hong Kong Dollar(FX= 7.8499)									
COMMON STOCKS- HKD									
20700.00	byzq077	Ck Asset Holdings HKD	44.30	916,939.64	47.20	977,040.00	124,465.28	0.8	4.7
22700.00	6420538	Henderson Land Dev NPV	31.53	715,805.27	22.00	499,400.00	63,618.64	0.4	8.2
83700.00	b4pppy6	I/Mongolia Yitai C H CNY	11.32	947,603.92	10.32	863,784.00	110,037.58	0.7	9.0
45570.00	6491318	Kingboard Chemical HKD	37.95	1,729,560.47	22.20	1,011,654.00	128,874.76	0.8	4.4
199000.00	6340078	Kunlun Energy Comp HKD	6.40	1,273,361.32	5.67	1,128,330.00	143,738.14	0.9	4.5
191000.00	6706250	PICC Property & CA H CNY	7.51	1,434,963.59	8.14	1,554,740.00	198,058.57	1.3	3.8
7030.00	6859927	Sun Hung Kai Prop NPV	115.85	814,405.52	86.85	610,555.50	77,778.76	0.5	5.7
4930.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	426.98	2,105,022.65	266.40	1,313,352.00	167,308.12	1.1	0.4
				9,937,662.38		7,958,855.50	1,013,879.86	6.6	4.5

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- HKD									
13440.00	divacc	Dividend Accrual - HK	1.00	13,440.00	1.00	13,440.00	1,712.12	0.0	0.0
				13,440.00		13,440.00	1,712.12	0.0	0.0
Hong Kong Dollar Total				9,951,102.38		7,972,295.50	1,015,591.98	6.6	4.5
Japanese Yen(FX= 144.7450)									
COMMON STOCKS- JPY									
6320.00	6985383	Astellas Pharma NPV	1,748	11,049,952	1,917	12,115,440	83,701.96	0.5	2.1
4520.00	byp97j7	Dexerials Corp NPV	3,741	16,911,468	3,250	14,690,000	101,488.83	0.7	2.0
4100.00	b3ff8w8	Hoshizaki Corp NPV	4,153	17,025,525	4,035	16,543,500	114,294.10	0.7	3.0
1220.00	6194468	Kose Corporation NPV	16,378	19,980,654	14,900	18,178,000	125,586.38	0.8	0.9
5430.00	6595179	Misumi Group Inc NPV	4,584	24,892,292	3,120	16,941,600	117,044.46	0.8	0.7
2580.00	6641588	Nissan Chemical Co NPV	7,396	19,080,501	6,450	16,641,000	114,967.70	0.7	2.4
5050.00	b1cwjm5	Nomura Real Estate Inc NPV	3,608	18,219,999	3,275	16,538,750	114,261.29	0.7	2.4
7920.00	6661144	ORIX Corp NPV	2,274	18,012,845	2,029	16,065,720	110,993.26	0.7	4.3
3860.00	bqrrz00	Recruit Holdings Co L NPV	4,390	16,945,282	4,161	16,061,460	110,963.83	0.7	0.7
2200.00	6804682	Shionogi & Co NPV	6,119	13,460,909	6,989	15,375,800	106,226.81	0.7	1.7
2620.00	6125286	Trend Micro Inc NPV	5,992	15,699,201	7,820	20,488,400	141,548.24	0.9	2.5
5380.00	b292rc1	ZOZO, Inc.	2,735	14,716,620	2,894	15,569,720	107,566.55	0.7	1.0
				205,995,248		195,209,390	1,348,643.41	8.8	2.0
CASH AND EQUIVALENTS- JPY									
1309153.00	divacc	Dividend Accrual - Jp	1	1,309,153	1	1,309,153	9,044.55	0.1	0.0
				1,309,153		1,309,153	9,044.55	0.1	0.0
Japanese Yen Total				207,304,401		196,518,543	1,357,687.95	8.8	2.0

			Local Currency		Reporting Currency				
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Mexican Peso(FX= 20.1075)									
COMMON STOCKS- MXN									
149510.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	20.78	3,107,498.39	16.63	2,486,351.30	123,652.93	0.8	2.6
22830.00	2421041	Gpo Fin Banorte NPV Series O	116.55	2,660,768.84	129.32	2,952,375.60	146,829.57	1.0	0.0
7475.00	bntfdq3	Sitios Latinoameri Eur0	18.77	140,334.63	8.99	67,200.25	3,342.05	0.0	0.0
				5,908,601.86		5,505,927.15	273,824.55	1.8	1.2
Mexican Peso Total				5,908,601.86		5,505,927.15	273,824.55	1.8	1.2
Qatari Rial(FX= 3.6417)									
COMMON STOCKS- QAR									
39210.00	6673570	INDUSTRIES OF QATA	14.22	557,681.62	16.90	662,649.00	181,958.95	1.2	3.6
				557,681.62		662,649.00	181,958.95	1.2	3.6
Qatari Rial Total				557,681.62		662,649.00	181,958.95	1.2	3.6
Norwegian Krone(FX= 10.8973)									
COMMON STOCKS- NOK									
5430.00	b1l95g3	Aker BP ASA NOK	242.19	1,315,087.56	312.60	1,697,418.00	155,765.72	1.0	0.6
3210.00	7133608	Equinor ASA NOK	366.70	1,177,110.49	358.10	1,149,501.00	105,485.42	0.7	0.2
8400.00	b4ph0c5	Gjensidige Forsikr NOK	204.42	1,717,156.40	187.00	1,570,800.00	144,146.46	0.9	4.1
3800.00	7751259	Yara International NOK	477.26	1,813,576.91	383.30	1,456,540.00	133,661.24	0.9	7.8
				6,022,931.36		5,874,259.00	539,058.85	3.5	3.3
Norwegian Krone Total				6,022,931.36		5,874,259.00	539,058.85	3.5	3.3

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Turkish Lira(FX= 18.5385)										
COMMON STOCKS- TRY										
15100.00	b03my33		Tofas Otomobil Fab Try1	91.27	1,378,246.43	91.50	1,381,650.00	74,528.68	0.5	1.9
					1,378,246.43		1,381,650.00	74,528.68	0.5	1.9
Turkish Lira Total					1,378,246.43		1,381,650.00	74,528.68	0.5	1.9
Thai Baht(FX= 37.7200)										
COMMON STOCKS- THB										
19860.00	6412568		Advanced Info Serv THB (Local)	226.55	4,499,289.26	195.00	3,872,700.00	102,669.67	0.7	3.9
					4,499,289.26		3,872,700.00	102,669.67	0.7	3.9
Thai Baht Total					4,499,289.26		3,872,700.00	102,669.67	0.7	3.9
Singapore Dollar(FX= 1.4349)										
COMMON STOCKS- SGD										
110450.00	byyfhz2		Frasers Log & Com NPV Units (REIT)	1.45	160,069.42	1.23	135,853.50	94,678.03	0.6	5.2
					160,069.42		135,853.50	94,678.03	0.6	5.2
Singapore Dollar Total					160,069.42		135,853.50	94,678.03	0.6	5.2
South Korean Won(FX= 1,430.6991)										
COMMON STOCKS- KRW										
17904.00	bb96z33		Jb Financial Group KRW	7,661.28	137,167,571.00	6,960.00	124,611,840.00	87,098.51	0.6	2.6
3580.00	6771720		Samsung Electronic KRW	70,156.75	251,161,155.00	53,100.00	190,098,000.00	132,870.62	0.9	2.7
					388,328,726.00		314,709,840.00	219,969.13	1.4	2.6

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- KRW									
1008056.40	divacc	Dividend Accrual - Kr	1.00	1,008,056.40	1.00	1,008,056.40	704.59	0.0	0.0
				1,008,056.40		1,008,056.40	704.59	0.0	0.0
South Korean Won Total				389,336,782.40		315,717,896.40	220,673.72	1.4	2.6
Swedish Krona(FX= 11.0975)									
COMMON STOCKS- SEK									
11460.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	84.89	972,806.66	104.70	1,199,862.00	108,120.03	0.7	0.6
5710.00	7187627	Orron Energy AB	230.31	1,315,087.56	19.98	114,057.25	10,277.74	0.1	5.0
				2,287,894.22		1,313,919.25	118,397.77	0.8	0.9
CASH AND EQUIVALENTS- SEK									
32.80	cash	Cash Account - SEK	1.00	32.80	1.00	32.80	2.96	0.0	0.0
				32.80		32.80	2.96	0.0	0.0
Swedish Krona Total				2,287,927.02		1,313,952.05	118,400.73	0.8	0.9
Swiss Franc(FX= 0.9843)									
COMMON STOCKS- CHF									
3250.00	7108899	ABB Ltd Chf0.86 (Regd)	31.07	100,990.25	25.80	83,850.00	85,191.77	0.6	3.1
510.00	b142s60	Kuehne&Nagel Intl Chf1 (Regd)	243.87	124,374.31	202.00	103,020.00	104,668.53	0.7	3.0
2560.00	7123870	Nestle SA CHF (Regd)	106.90	273,658.40	107.08	274,124.80	278,511.35	1.8	2.5
2420.00	7103065	Novartis AG CHF (Regd)	84.21	203,782.02	75.53	182,782.60	185,707.49	1.2	3.8
690.00	7110388	Roche Holdings AG Genusscheine NPV	270.04	186,325.69	323.45	223,180.50	226,751.84	1.5	2.7
13620.00	brjl176	UBS Group AG CHF (Regd)	13.55	184,541.43	14.48	197,149.50	200,304.29	1.3	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
450.00	5983816	Zurich Insurance CHF	356.23	160,303.23	395.00	177,750.00	180,594.36	1.2	4.8
				1,233,975.32		1,241,857.40	1,261,729.64	8.2	3.3
Swiss Franc Total				1,233,975.32		1,241,857.40	1,261,729.64	8.2	3.3

Taiwan Dollar(FX= 31.7490)

COMMON STOCKS- TWD

19350.00	6889106	Taiwan Semicon Man TWD	204.39	3,954,988.81	422.00	8,165,700.00	257,195.50	1.7	2.6
				3,954,988.81		8,165,700.00	257,195.50	1.7	2.6

CASH AND EQUIVALENTS- TWD

42037.87	divacc	Dividend Accrual - TW	1.00	42,037.87	1.00	42,037.87	1,324.07	0.0	0.0
				42,037.87		42,037.87	1,324.07	0.0	0.0

Taiwan Dollar Total				3,997,026.68		8,207,737.87	258,519.57	1.7	2.6
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South African Rand(FX= 17.9725)

COMMON STOCKS- ZAR

8370.00	6100089	Bidvest Group Ord Zar0.05	225.14	1,884,447.58	196.54	1,645,039.80	91,530.94	0.6	3.1
4430.00	b1g4262	Kumba Iron Ore Ltd ZAR	368.64	1,633,053.92	387.83	1,718,086.90	95,595.32	0.6	12.0
890.00	6622691	Naspers N ZAR	2,408.50	2,143,568.32	2,263.29	2,014,328.10	112,078.35	0.7	0.3
10320.00	6801575	Shoprite Holdings Ltd Zar0.01134	166.39	1,717,134.56	216.99	2,239,336.80	124,597.96	0.8	2.7
12530.00	b030gj7	Standard Bank Gr Ltd ZAR	182.87	2,291,300.23	144.00	1,804,320.00	100,393.38	0.7	6.0
33470.00	b06kz97	Woolworths Holdings NPV	61.26	2,050,519.42	61.07	2,044,012.90	113,730.03	0.7	3.8
				11,720,024.04		11,465,124.50	637,925.97	4.2	4.4

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- ZAR									
(68341.20)	cash	Cash Account - ZAR	1.00	-68,341.20	1.00	-68,341.20	-3,802.54	0.0	0.0
68341.20	divacc	Dividend Accrual - Za	1.00	68,341.20	1.00	68,341.20	3,802.54	0.0	0.0
			0.00			0.00		0.0	
South African Rand Total			11,720,024.04			11,465,124.50		637,925.97 4.2	
Total Portfolio			2,935,022,216.46			15,356,406.83		100.0 3.3	

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
9/15/2022	9/19/2022	1340.00	dq	Daqo New Energy Corp Sp ADR	1.00000	58.97	79,021.14	79,021.14
9/15/2022	9/19/2022	7200.00	VIPS	Vipshop Holdings Limited Sponsored ADSA	1.00000	10.68	76,884.48	76,884.48
US Dollar Total							155,905.62	155,905.62
British Pound Sterling								
9/28/2022	9/30/2022	1170.00	0237400	Diageo Ord Gbp0.28 101/108	0.93054	38.42	44,957.18	48,313.21
British Pound Sterling Total							44,957.18	48,313.21
Indian Rupee								
9/16/2022	9/20/2022	14870.00	b174733	Allcargo Logistics Inr2	79.74625	403.75	6,003,755.19	75,285.74
Indian Rupee Total							6,003,755.19	75,285.74
Hong Kong Dollar								
9/16/2022	9/20/2022	14900.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84965	11.50	171,365.72	21,831.00
9/19/2022	9/21/2022	5200.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84960	11.63	60,470.11	7,703.59
9/20/2022	9/22/2022	6900.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84955	11.49	79,259.66	10,097.35
9/21/2022	9/23/2022	5100.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84990	11.46	58,466.23	7,448.02
9/22/2022	9/26/2022	20100.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84950	11.67	234,496.13	29,874.02
9/23/2022	9/27/2022	19500.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84980	11.16	217,646.73	27,726.40
9/26/2022	9/28/2022	11600.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84990	10.50	121,755.09	15,510.40
9/27/2022	9/29/2022	400.00	b4pppy6	I/Mongolia Yitai C H CNY	7.84995	10.36	4,144.25	527.93
Hong Kong Dollar Total							947,603.92	120,718.72
Japanese Yen								
9/16/2022	9/21/2022	5050.00	b1cwjm5	Nomura Real Estate Inc NPV	142.94000	3,607.92	18,219,999.00	127,466.06
9/16/2022	9/21/2022	7920.00	6661144	ORIX Corp NPV	142.94000	2,274.35	18,012,845.00	126,016.83
9/22/2022	9/27/2022	1800.00	byp97j7	Dexterals Corp NPV	142.09500	3,877.20	6,978,965.00	49,114.78
9/26/2022	9/28/2022	2720.00	byp97j7	Dexterals Corp NPV	144.35500	3,651.66	9,932,503.00	68,806.09
Japanese Yen Total							53,144,312.00	371,403.76
Turkish Lira								
9/30/2022	10/4/2022	15100.00	b03my33	Tofas Otomobil Fab Try1	18.53850	91.27	1,378,246.43	74,345.09
Turkish Lira Total							1,378,246.43	74,345.09

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
South African Rand								
9/16/2022	9/21/2022	890.00	6622691	Naspers N ZAR	17.63875	2,408.50	2,143,568.32	121,526.09
9/30/2022	10/5/2022	33470.00	b06kz97	Woolworths Holdings NPV	17.97250	61.26	2,050,519.42	114,092.05
South African Rand Total							4,194,087.74	235,618.14

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
9/29/2022	10/3/2022	2490.00	b03fyz4	Goodman Group NPV (Stapled Units)	1.54428	16.37	40,771.43	26,401.54
Australian Dollar Total							40,771.43	26,401.54

Brazilian Real

9/30/2022	10/4/2022	16420.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.40885	10.71	175,928.88	32,526.12
Brazilian Real Total							175,928.88	32,526.12

British Pound Sterling

9/15/2022	9/20/2022	3741.00	b02j639	Admiral Group GBP	0.87025	22.50	84,154.89	96,702.42
9/15/2022	9/20/2022	700.00	b02j639	Admiral Group GBP	0.87025	22.49	15,745.82	18,093.53
9/28/2022	9/30/2022	100.00	0286941	Big Yellow Group GBP	0.93054	10.21	1,021.20	1,097.43
9/28/2022	9/30/2022	2890.00	0286941	Big Yellow Group GBP	0.93054	10.21	29,512.73	31,715.84
9/28/2022	9/30/2022	3030.00	b1n7z09	Safestore Holdings GBP	0.93054	8.17	24,754.89	26,602.83
9/28/2022	9/30/2022	1360.00	b5zn1n8	Segro PLC GBP	0.93054	7.16	9,732.36	10,458.88
9/28/2022	9/30/2022	1250.00	b5zn1n8	Segro PLC GBP	0.93054	7.16	8,945.18	9,612.93
9/30/2022	10/4/2022	800.00	0286941	Big Yellow Group GBP	0.89582	10.59	8,473.85	9,459.35
9/30/2022	10/4/2022	1870.00	bgdt3g2	Rightmove	0.89582	4.82	9,006.84	10,054.33
British Pound Sterling Total							191,347.76	213,797.53

Canadian Dollar

9/28/2022	10/3/2022	300.00	2117599	Canadian Apt Properties Real Estate	1.36855	40.77	12,230.56	8,936.87
Canadian Dollar Total							12,230.56	8,936.87

Euro

9/15/2022	9/19/2022	1660.00	bywlc68	Relx PLC GBP	1.00045	25.77	42,785.71	42,766.47
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Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
9/22/2022	9/26/2022	140.00	4820301	Sofina NPV	1.01880	177.13	24,798.54	24,341.00
9/22/2022	9/26/2022	200.00	4820301	Sofina NPV	1.01880	177.13	35,426.49	34,772.86
9/22/2022	9/26/2022	90.00	4820301	Sofina NPV	1.01880	177.13	15,941.92	15,647.79
9/22/2022	9/26/2022	100.00	4820301	Sofina NPV	1.01880	177.13	17,713.25	17,386.44
9/30/2022	10/4/2022	6100.00	7598003	Hera EUR	1.02077	2.19	13,329.04	13,057.79
Euro Total							149,994.95	147,972.35
Hong Kong Dollar								
9/16/2022	9/20/2022	178400.00	b0b8z29	Bank of Communicat H CNY	7.84965	4.35	776,391.55	98,907.79
9/16/2022	9/20/2022	93700.00	b0b8z29	Bank of Communicat H CNY	7.84965	4.35	407,779.65	51,948.77
9/16/2022	9/20/2022	114400.00	6191997	Cspc Pharmaceutica NPV	7.84965	7.57	865,515.83	110,261.71
9/16/2022	9/20/2022	20000.00	6191997	Cspc Pharmaceutica NPV	7.84965	7.57	151,313.96	19,276.52
Hong Kong Dollar Total							2,201,000.99	280,394.79
Japanese Yen								
9/16/2022	9/21/2022	100.00	6490995	Keyence Corp NPV	142.94000	50,370.79	5,037,078.50	35,239.11
9/16/2022	9/21/2022	100.00	6490995	Keyence Corp NPV	142.94000	50,370.79	5,037,078.50	35,239.11
9/16/2022	9/21/2022	4200.00	6497509	Kubota Corp NPV	142.94000	2,159.22	9,068,739.12	63,444.38
9/16/2022	9/21/2022	800.00	6497509	Kubota Corp NPV	142.94000	2,159.22	1,727,378.88	12,084.64
Japanese Yen Total							20,870,275.00	146,007.24
Swedish Krona								
9/30/2022	10/4/2022	1600.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	11.09750	104.44	167,106.24	15,058.01
Swedish Krona Total							167,106.24	15,058.01
Taiwan Dollar								
9/16/2022	9/20/2022	3530.00	6372480	Mediatek Inc TWD	31.32250	603.42	2,130,083.00	68,004.88
Taiwan Dollar Total							2,130,083.00	68,004.88
South African Rand								
9/15/2022	9/20/2022	2140.00	6801575	Shoprite Holdings Ltd Zar0.01134	17.52875	225.11	481,744.68	27,483.12
9/15/2022	9/20/2022	2470.00	6801575	Shoprite Holdings Ltd Zar0.01134	17.52875	225.11	556,032.53	31,721.17
South African Rand Total							1,037,777.21	59,204.29

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
9/1/2022	9/22/2022	6144690	BHP Group Ltd NPV	11,620.00
9/5/2022	9/29/2022	6086253	Fortescue Metals G NPV	6,529.53
9/6/2022	9/21/2022	6821120	Sonic Healthcare NPV	2,190.56
9/22/2022	9/22/2022	6144690	BHP Group Ltd NPV	-11,620.00
9/22/2022	9/22/2022	6144690	BHP Group Ltd NPV	11,234.86
				19,954.95
COMMON STOCKS- BRL				
9/2/2022	10/3/2022	b00fm53	Bco Bradesco SA Prf NPV	113.56
9/26/2022	6/30/2023	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	941.32
				1,054.88
COMMON STOCKS- GBP				
9/1/2022	9/30/2022	b02j639	Admiral Group GBP	5,375.10
9/23/2022	9/23/2022	b1xzs82	Anglo American USD	-6,559.60
9/23/2022	9/23/2022	b1xzs82	Anglo American USD	6,224.89
9/23/2022	9/23/2022	b5zn1n8	Segro PLC GBP	208.42
9/29/2022	10/28/2022	bgdt3g2	Rightmove	536.38
				5,785.19
COMMON STOCKS- CAD				
9/7/2022	9/22/2022	atd	Alimentation Couche-Tard Inc	387.91
9/8/2022	10/3/2022	2381093	Telus Corporation	2,135.43
9/14/2022	10/1/2022	2956662	Weston George Ltd	868.72
9/14/2022	10/15/2022	b188th2	BCE Inc	1,868.91
9/23/2022	11/1/2022	2077303	National Bank Cand Montreal Qu	1,625.26
9/28/2022	10/17/2022	2117599	Canadian Apt Properties Real Estate	214.63
9/28/2022	10/14/2022	B3KT055	CI Financial Corp	1,323.15
				8,424.01
COMMON STOCKS- EUR				
9/5/2022	9/5/2022	bd0q398	Kon Ahold Delhaize EUR	547.85
9/8/2022	9/8/2022	bywlc68	Relx PLC GBP	-1,459.79

Ex-Date	Pay-Date	Symbol	Security	Amount
9/8/2022	9/8/2022	bywlc68	Relx PLC GBP	1,537.14
9/20/2022	9/20/2022	b288c92	Iberdrola SA EUR	587.22
9/29/2022	10/4/2022	5228658	Randstad NV EUR	6,368.35
				7,580.76

COMMON STOCKS- HKD

9/5/2022	9/20/2022	6420538	Henderson Land Dev NPV	1,446.01
9/5/2022	9/16/2022	byzq077	Ck Asset Holdings HKD	1,134.00
9/8/2022	10/11/2022	6191997	Cspc Pharmaceutica NPV	1,712.27
				4,292.27

COMMON STOCKS- JPY

9/1/2022	9/1/2022	6497509	Kubota Corp NPV	30.25
9/9/2022	9/9/2022	6194468	Kose Corporation NPV	507.69
9/12/2022	9/12/2022	b3ff8w8	Hoshizaki Corp NPV	731.61
9/16/2022	11/22/2022	6490995	Keyence Corp NPV	118.49
9/27/2022	9/27/2022	6194468	Kose Corporation NPV	-499.68
9/27/2022	9/27/2022	b3ff8w8	Hoshizaki Corp NPV	-719.68
9/29/2022	12/7/2022	6595179	Misumi Group Inc NPV	584.52
9/29/2022	12/6/2022	6641588	Nissan Chemical Co NPV	1,057.72
9/29/2022	12/9/2022	6661144	ORIX Corp NPV	1,985.28
9/29/2022	12/1/2022	6804682	Shionogi & Co NPV	773.08
9/29/2022	12/1/2022	6985383	Astellas Pharma NPV	1,110.43
9/29/2022	12/1/2022	b1cwjm5	Nomura Real Estate Inc NPV	1,626.70
9/29/2022	11/30/2022	b292rc1	ZOZO, Inc.	756.22
9/29/2022	12/12/2022	bqrrz00	Recruit Holdings Co L NPV	248.67
9/29/2022	12/1/2022	byp97j7	Dexerials Corp NPV	794.17
				9,105.48

COMMON STOCKS- KRW

9/29/2022	11/17/2022	6771720	Samsung Electronic KRW	700.57
				700.57

COMMON STOCKS- SEK

Ex-Date	Pay-Date	Symbol	Security	Amount
9/22/2022	9/22/2022	7187627	Orron Energy AB	818.52
9/22/2022	9/22/2022	7187627	Orron Energy AB	532.09
9/23/2022	9/23/2022	7142091	Skanska ABM Ser B NPV	2,072.49
				3,423.11

COMMON STOCKS- TWD

9/15/2022	10/13/2022	6889106	Taiwan Semicon Man TWD	1,350.18
				1,350.18

COMMON STOCKS- ZAR

9/14/2022	9/19/2022	b030gj7	Standard Bank Gr Ltd ZAR	3,698.36
9/28/2022	10/3/2022	6100089	Bidvest Group Ord Zar0.05	1,698.62
9/28/2022	10/3/2022	6801575	Shoprite Holdings Ltd Zar0.01134	2,111.61
				7,508.59

RIGHTS- EUR

9/5/2022	9/5/2022	blnbdl8	Wolters Kluwer Eur (Drip)	314.21
9/5/2022	9/5/2022	bnnmc85	NN Group NV Eur0.12(Stock Div 08/06/2022)	1,063.20
9/22/2022	9/22/2022	bn4j9l7	Wolters Kluwer Eur0.12(Drip 14/09/2022)	0.01
				1,377.42

OTHER ASSETS

9/30/2022	9/30/2022	ex9123459	Unknown Security	0.57
				0.57

CASH AND EQUIVALENTS

9/2/2022	9/2/2022	cash	Cash Account - USD	233.01
9/30/2022	9/30/2022	cash	Cash Account - USD	-8.75
				224.26

CASH AND EQUIVALENTS- EUR

9/5/2022	9/5/2022	cash	Cash Account - EUR	-12.27
9/7/2022	9/7/2022	cash	Cash Account - EUR	12.31
9/30/2022	9/30/2022	cash	Cash Account - EUR	-0.29

Ex-Date	Pay-Date	Symbol	Security	Amount
				-0.25
NET INCOME				70,782.00

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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