



ATIVO
CAPITAL

Monthly Report

Account

8/31/2020

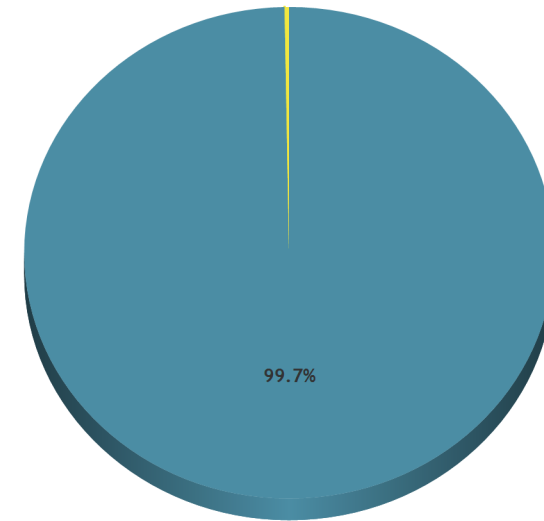
Public School Teachers' Pension and Retirement Fund of Chicago



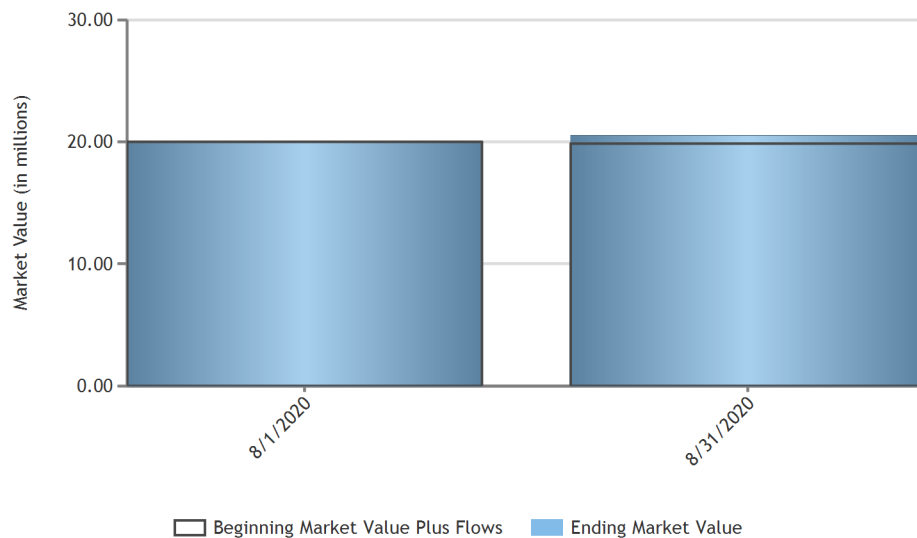
Activity Summary

	Month to Date	Year to Date
Beginning Value	20,003,429.67	22,287,547.99
Net Contributions/Withdrawals	-142,332.67	-586,621.59
Realized Gains	46,366.24	-2,452,698.93
Unrealized Gains	568,450.13	798,279.81
Income Received	58,992.42	488,398.52
Ending Value	20,534,905.79	20,534,905.79

Portfolio Allocation as of 8/31/2020

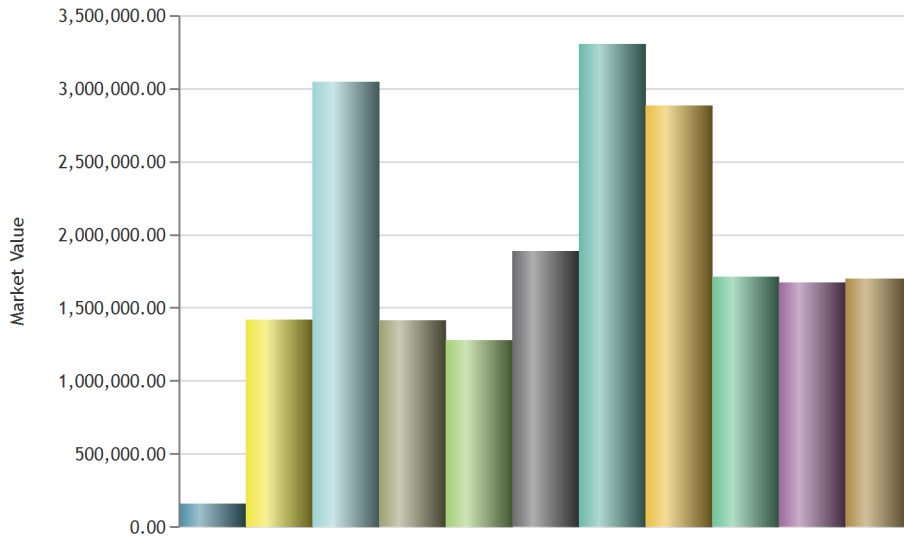


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	20,479,282.33	99.7	2.9
Cash and Equivalents	55,623.47	0.3	0.3
Total	20,534,905.79	100.0	2.9

Portfolio Allocation as of 8/31/2020

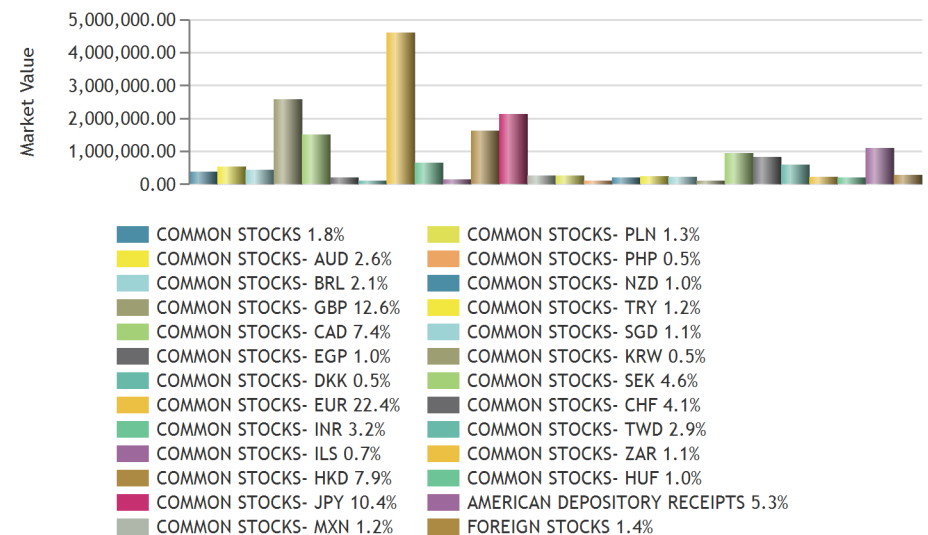


Industry Sector	Market Value	% Equity	% Assets
ENERGY	159,705.00	0.8	0.8
MATERIALS	1,419,646.72	6.9	6.9
INDUSTRIALS	3,047,623.41	14.9	14.8
CONSUMER DISCRETIONARY	1,414,921.47	6.9	6.9
CONSUMER STAPLES	1,279,739.15	6.2	6.2
HEALTHCARE	1,886,456.91	9.2	9.2
FINANCIALS	3,304,255.03	16.1	16.1
INFORMATION TECHNOLOGY	2,883,628.56	14.1	14.0
COMMUNICATION SERVICES	1,710,549.41	8.4	8.3
UTILITIES	1,675,350.20	8.2	8.2
REAL ESTATE	1,697,406.48	8.3	8.3
Equity Total	20,479,282.33	100.0	99.7

Top 10 Holdings

Symbol	Security	Market Value	% Assets
5679591	Investor ABM Ser B NPV	329,243.65	1.6
4820301	Sofina NPV	318,828.45	1.6
baba	Alibaba Group Holding Ltd Sp ADS	312,862.70	1.5
6889106	Taiwan Semicon Man TWD	311,791.32	1.5
sap	Sap SE Sp ADR	276,234.70	1.3
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	275,170.16	1.3
6459219	Inaba Denkisangyo NPV	272,808.71	1.3
7110388	Roche Holdings AG Genusscheine NPV	266,457.88	1.3
b288c92	Iberdrola SA EUR	266,350.74	1.3
4057808	L'Oreal EUR	261,615.37	1.3
Top 10 Holdings Total		2,891,363.67	14.1

Equity Allocation by Security Type



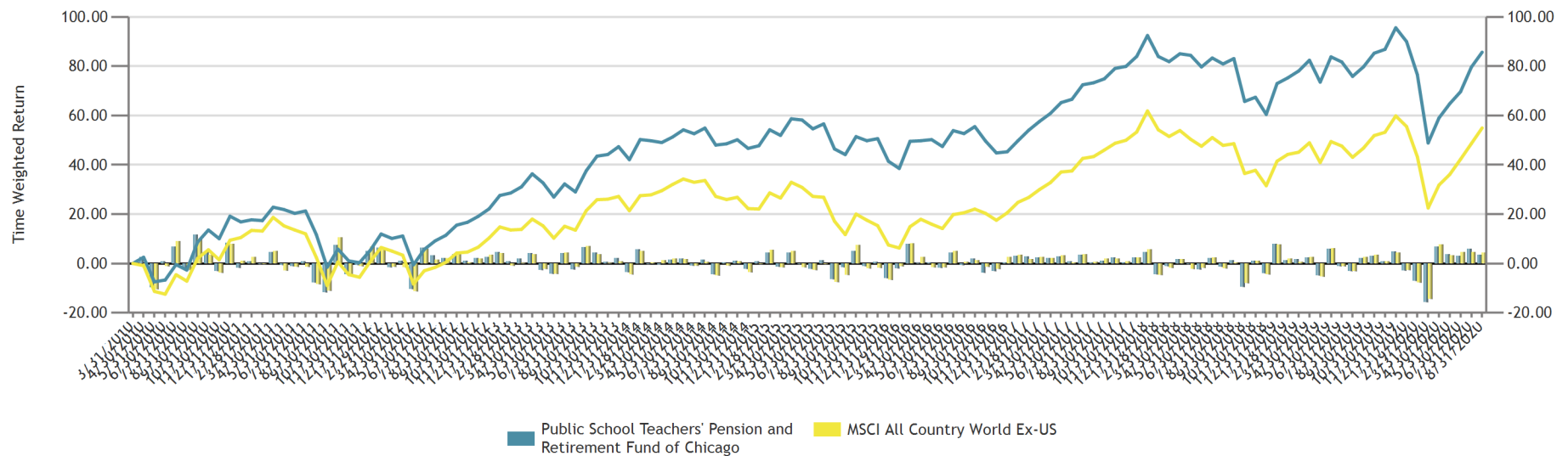
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	3.37	9.45	-5.07	5.57	2.33	4.86	6.12

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MSCI All Country World Ex-US	4.28	8.93	-3.05	8.31	2.63	5.75	4.29
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Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)										
COMMON STOCKS										
1270.00	chkp		Check Point Software Tech Ltd	98.92	125,627.44	126.26	160,350.20	160,350.20	0.8	0.0
1160.00	iclr		Icon PLC	145.13	168,353.12	186.41	216,235.60	216,235.60	1.1	0.0
					293,980.56		376,585.80	376,585.80	1.8	0.0
AMERICAN DEPOSITORY RECEIPTS										
1090.00	baba		Alibaba Group Holding Ltd Sp ADS	172.08	187,570.25	287.03	312,862.70	312,862.70	1.5	0.0
18889.00	mbt		Mobile Telesystems PJSC Sp ADR	9.32	175,991.05	9.32	176,045.48	176,045.48	0.9	7.3
370.00	ntes		Netease Inc Sp ADR	450.91	166,835.07	487.21	180,267.70	180,267.70	0.9	1.6
1670.00	sap		Sap SE Sp ADR	65.60	109,553.17	165.41	276,234.70	276,234.70	1.3	0.8
33860.00	wit		Wipro Ltd Sp ADR 1 Sh	4.31	145,807.15	4.30	145,598.00	145,598.00	0.7	0.3
					785,756.69		1,091,008.58	1,091,008.58	5.3	1.7
FOREIGN STOCKS										
2340.00	byzdw27		Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	91.29	213,619.16	68.25	159,705.00	159,705.00	0.8	9.9
1060.00	byxl3s6		Polyus PJSC GDR Ea Rep 0.5 Reg S	76.94	81,557.04	123.10	130,486.00	130,486.00	0.6	2.0
					295,176.20		290,191.00	290,191.00	1.4	6.4
CASH AND EQUIVALENTS										
	cash		Cash Account - USD		4,876.09		4,876.09	4,876.09	0.0	3.2
	divacc		Dividend Accrual - US		2,371.19		2,371.19	2,371.19	0.0	0.0
					7,247.28		7,247.28	7,247.28	0.0	2.2
US Dollar Total					1,382,160.73		1,765,032.66	1,765,032.66	8.6	2.1
Australian Dollar(FX= 1.3522)										
COMMON STOCKS- AUD										
5970.00	6253983		Aristocrat Leisure NPV	25.57	152,668.94	28.37	169,368.90	125,256.73	0.6	1.2

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
9330.00	6144690	BHP Group Ltd NPV	31.44	293,352.36	37.91	353,700.30	261,578.98	1.3	3.2
11951.00	6086253	Fortescue Metals G NPV	8.97	107,227.72	17.42	208,186.42	153,964.22	0.7	2.5
				553,249.02		731,255.62	540,799.94	2.6	2.5

CASH AND EQUIVALENTS- AUD

11951.00	divacc	Dividend Accrual - Au	1.00	11,951.00	1.00	11,951.00	8,838.36	0.0	0.0
				11,951.00		11,951.00	8,838.36	0.0	0.0
Australian Dollar Total				565,200.02		743,206.62	549,638.30	2.7	2.5

Brazilian Real(FX= 5.4859)

COMMON STOCKS- BRL

8690.00	bg36zk1	B3 SA NPV	67.63	587,672.75	58.80	510,972.00	93,142.78	0.5	0.0
44763.00	b0d7494	EDP Energias Br NPV	15.07	674,611.89	18.69	836,620.47	152,503.78	0.7	4.2
43250.00	b128r96	Equatorial Energia NPV	20.40	882,138.98	23.20	1,003,400.00	182,905.27	0.9	1.4
				2,144,423.62		2,350,992.47	428,551.83	2.1	2.1

CASH AND EQUIVALENTS- BRL

37381.21	divacc	Dividend Accrual - Br	1.00	37,381.21	1.00	37,381.21	6,814.05	0.0	0.0
				37,381.21		37,381.21	6,814.05	0.0	0.0
Brazilian Real Total				2,181,804.83		2,388,373.68	435,365.88	2.1	2.1

British Pound Sterling(FX= 0.7469)

COMMON STOCKS- GBP

5791.00	b02j639	Admiral Group GBP	22.14	128,186.79	26.37	152,708.67	204,469.24	1.0	4.3
1910.00	0989529	AstraZeneca USD	67.76	129,419.04	83.40	159,294.00	213,286.67	1.0	2.6
27640.00	bvyvfw2	Auto Trader Group GBP	5.92	163,709.50	5.63	155,668.48	208,432.28	1.0	1.2
2510.00	b02l3w3	Berkeley Group Hlgs GBP	43.99	110,404.83	45.59	114,430.90	153,217.23	0.7	0.6
6860.00	b19nlv4	Experian Ord USD	20.84	142,930.33	27.90	191,394.00	256,266.95	1.2	1.3
2150.00	bjvnss4	Ferguson PLC (New) GBP	62.87	135,160.27	73.76	158,584.00	212,336.01	1.0	1.5

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
64340.00	b8460z4	Gcp Student Living GBP	1.99	127,830.02	1.38	88,789.20	118,884.28	0.6	4.5
9660.00	0925288	GlaxoSmithKline Ord GBP	15.65	151,149.86	14.72	142,195.20	190,392.23	0.9	5.4
23651.00	b082rf1	Rentokil Initial GBP	4.54	107,440.48	5.33	126,059.83	168,787.78	0.8	0.9
28510.00	bgdt3g2	Rightmove	5.72	163,076.87	6.34	180,696.38	241,943.38	1.2	1.1
3750.00	0718875	Rio Tinto GBP	42.55	159,548.62	46.35	173,812.50	232,726.21	1.1	6.4
12030.00	b1n7z09	Safestore Holdings GBP	7.73	92,992.36	7.84	94,255.05	126,202.78	0.6	2.3
19970.00	b5zn1n8	Segro PLC GBP	5.92	118,213.57	9.53	190,274.16	254,767.54	1.2	2.1
				1,730,062.54		1,928,162.37	2,581,712.58	12.6	2.6

CASH AND EQUIVALENTS- GBP

0.94	cash	Cash Account - GBP	1.00	0.94	1.00	0.94	1.26	0.0	0.0
17561.26	divacc	Dividend Accrual - GB	1.00	17,561.26	1.00	17,561.26	23,513.65	0.1	0.0
				17,562.20		17,562.20	23,514.90	0.1	0.0

British Pound Sterling Total				1,747,624.74		1,945,724.57	2,605,227.49	12.7	2.6
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Canadian Dollar(FX= 1.3030)

COMMON STOCKS- CAD

3400.00	2387701	Allied Properties Real Estate Inv Unit	40.27	136,923.94	36.80	125,120.00	96,028.24	0.5	4.5
4900.00	2117599	Canadian Apt Properties Real Estate	55.62	272,529.43	45.00	220,500.00	169,231.36	0.8	3.1
2780.00	bj2l575	CGI Inc Cl A	38.54	107,131.39	91.62	254,703.60	195,482.25	1.0	0.0
2869.00	2554475	MAGNA INTL INC	66.54	190,906.97	63.52	182,238.88	139,866.36	0.7	2.5
3610.00	2077303	National Bank Cand Montreal Qu	62.62	226,073.19	71.70	258,837.00	198,654.59	1.0	4.0
6229.00	b68xhc3	Northland Power Inc	31.31	195,033.01	36.53	227,545.37	174,638.60	0.9	3.3
3050.00	2754383	Royal Bank of Canada Montreal Que	76.27	232,614.23	99.33	302,956.50	232,515.83	1.1	4.3
9180.00	2381093	Telus Corporation	23.39	214,750.57	24.02	220,503.60	169,234.12	0.8	4.9
1830.00	2956662	Weston George Ltd	99.68	182,409.09	94.23	172,440.90	132,346.52	0.6	2.2
				1,758,371.81		1,964,845.85	1,507,997.89	7.3	3.2

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Local Currency			Reporting Currency			
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD										
2553.40	divacc		Dividend Accrual - CA	1.00	2,553.40	1.00	2,553.40	1,959.71	0.0	0.0
					2,553.40		2,553.40	1,959.71	0.0	0.0
Canadian Dollar Total					1,760,925.21		1,967,399.25	1,509,957.60	7.4	3.2
Egyptian Pound(FX= 15.8500)										
COMMON STOCKS- EGP										
265560.00	6298177		Eastern Tobacco Egp15	12.75	3,386,400.74	12.72	3,377,923.20	213,118.18	1.0	7.9
					3,386,400.74		3,377,923.20	213,118.18	1.0	7.9
Egyptian Pound Total					3,386,400.74		3,377,923.20	213,118.18	1.0	7.9
Danish Krone(FX= 6.2246)										
COMMON STOCKS- DKK										
1500.00	bhc8x90		Novo-Nordisk AS Dkk0.2 Ser B	422.56	633,847.48	413.15	619,725.00	99,559.81	0.5	2.0
					633,847.48		619,725.00	99,559.81	0.5	2.0
Danish Krone Total					633,847.48		619,725.00	99,559.81	0.5	2.0
Euro(FX= 0.8362)										
COMMON STOCKS- EUR										
990.00	5231485		Allianz SE NPV (Regd) (Vinkuliert)	156.41	154,841.67	181.52	179,704.80	214,918.05	1.0	5.0
931.00	5165294		ASM Intl NV Eur0.04	36.84	34,294.68	126.10	117,399.10	140,403.51	0.7	0.8
5180.00	b019m65		Azimut Holding SPA NPV	15.60	80,814.33	16.21	83,941.90	100,390.36	0.5	7.3
3940.00	5681046		CA Immobilien Anla NPV	30.59	120,526.05	26.15	103,031.00	123,219.98	0.6	3.8
11870.00	5842359		Deutsche Telekom NPV (Regd)	15.64	185,698.80	14.75	175,082.50	209,390.01	1.0	4.7
3290.00	b62g1b5		Edenred EUR	38.79	127,632.46	43.27	142,358.30	170,253.48	0.8	2.0

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
28640.00	7144569	Enel SPA EUR	5.40	154,582.99	7.59	217,348.96	259,938.60	1.3	3.7
780.00	7742468	Gecina Eur7.50	118.10	92,114.42	115.20	89,856.00	107,463.33	0.5	4.6
1210.00	4511809	Hannover Rueck SE Ord NPV (Regd)	127.26	153,986.93	142.60	172,546.00	206,356.48	1.0	3.7
43109.00	7598003	Hera EUR	3.45	148,658.81	3.20	138,035.02	165,083.05	0.8	3.1
21110.00	b288c92	Iberdrola SA EUR	6.11	129,062.48	10.55	222,710.50	266,350.74	1.3	3.1
29989.00	bd2z8s7	Italgas Spa NPV	5.48	164,353.51	5.40	161,790.66	193,493.62	0.9	4.3
790.00	4057808	L'Oreal EUR	190.49	150,488.86	276.90	218,751.00	261,615.37	1.3	1.4
1320.00	4741844	Merck KGAA NPV	110.53	145,893.10	113.65	150,018.00	179,414.10	0.9	1.1
57900.00	b233hr5	Redes Energet EUR (Regd)	2.44	141,410.34	2.43	140,697.00	168,266.65	0.8	7.0
8993.00	bywlc68	Relx PLC GBP	9.33	83,888.27	18.87	169,652.95	202,896.53	1.0	2.3
2300.00	5671735	Sanofi EUR	75.97	174,739.57	84.87	195,201.00	233,450.74	1.1	3.6
1060.00	4820301	Sofina NPV	169.24	179,392.17	251.50	266,590.00	318,828.45	1.6	0.8
8866.00	bd3cwg3	TOKMANNI GROUP OYJ	13.21	117,144.51	15.24	135,117.84	161,594.25	0.8	3.3
62830.00	b89yh96	Unipolsai Spa NPV	2.37	148,887.34	2.40	151,043.32	180,640.34	0.9	6.7
1019.00	b29l881	Vgp NV NPV	118.72	120,975.68	121.20	123,502.80	147,703.24	0.7	1.7
1900.00	b1xh026	Vinci EUR	81.08	154,049.02	78.58	149,302.00	178,557.80	0.9	3.4
4590.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	25.08	115,096.84	29.60	135,864.00	162,486.62	0.8	1.9
2970.00	5671519	Wolters Kluwer EUR	14.77	43,867.72	68.80	204,336.00	244,375.74	1.2	1.8
				3,122,400.55		3,843,880.64	4,597,091.02	22.4	3.2
CASH AND EQUIVALENTS- EUR									
85.49	cash	Cash Account - EUR	1.00	85.49	1.00	85.49	102.24	0.0	0.0
				85.49		85.49	102.24	0.0	0.0
Euro Total				3,122,486.04		3,843,966.13	4,597,193.26	22.4	3.2

Indian Rupee(FX= 73.6075)

COMMON STOCKS- INR

3390.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	14,900,547.36	4,264.70	14,457,333.00	196,411.14	1.0	0.6
17071.00	6294896	Hcl Technologies Inr2	539.93	9,217,106.82	694.40	11,854,102.40	161,044.76	0.8	1.2
9120.00	6205122	Infosys Ltd Inr5	681.68	6,216,928.52	928.60	8,468,832.00	115,053.93	0.6	2.3

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
36780.00	b1s34k5	Marico Ltd Inr1	362.94	13,348,986.85	368.90	13,568,142.00	184,330.97	0.9	1.3
				43,683,569.56		48,348,409.40	656,840.80	3.2	1.2

CASH AND EQUIVALENTS- INR

0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
				0.17		0.17	0.00	0.0	0.0

Indian Rupee Total				43,683,569.73		48,348,409.57	656,840.81	3.2	1.2
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Israeli New Sheqel(FX= 3.3518)

COMMON STOCKS- ILS

1500.00	6348425	Formula Syst(1985) ILS	304.40	456,598.30	308.30	462,450.00	137,972.70	0.7	1.1
				456,598.30		462,450.00	137,972.70	0.7	1.1

Israeli New Sheqel Total				456,598.30		462,450.00	137,972.70	0.7	1.1
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Hong Kong Dollar(FX= 7.7501)

COMMON STOCKS- HKD

30440.00	6080396	Anhui Conch Cement H CNY	48.56	1,478,194.34	56.20	1,710,728.00	220,734.82	1.1	3.4
109500.00	b2r8hk9	Asia Cement China HKD	10.24	1,121,727.47	7.86	860,670.00	111,052.04	0.5	9.0
23100.00	bh7hm06	China Conch Ventur HKD	25.43	587,398.16	33.60	776,160.00	100,147.74	0.5	1.6
234100.00	b0lmtq3	China Const Bank H CNY	5.96	1,396,311.27	5.49	1,285,209.00	165,830.21	0.8	6.4
125400.00	b41xc98	China Resources Cement HKD	10.52	1,319,806.42	11.30	1,417,020.00	182,837.75	0.9	4.7
267200.00	b1g1qd8	Ind & Com Bank China H CNY	4.50	1,201,565.58	4.34	1,159,648.00	149,629.10	0.7	6.6
34650.00	b296zh4	Sinotruk (Hk) Ltd NPV	24.23	839,641.96	20.15	698,197.50	90,088.26	0.4	3.2
13930.00	6859927	Sun Hung Kai Prop NPV	118.74	1,654,068.27	104.20	1,451,506.00	187,287.47	0.9	4.8
4020.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	389.70	1,566,574.23	530.50	2,132,610.00	275,170.16	1.3	0.2

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
226800.00	6398787	Yuexiu Transport I HKD	7.38	1,672,819.86	4.60	1,043,280.00	134,614.17	0.7	9.1
				12,838,107.56		12,535,028.50	1,617,391.73	7.9	4.5

Hong Kong Dollar Total				12,838,107.56		12,535,028.50	1,617,391.73	7.9	4.5
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Japanese Yen(FX= 106.0450)

COMMON STOCKS- JPY

25080.00	6022105	Amada Co Ltd NPV	864	21,674,781	944	23,675,520	223,259.18	1.1	3.2
17370.00	6414401	Haseko Corporation NPV	1,234	21,430,701	1,447	25,134,390	237,016.27	1.2	4.1
11000.00	6459219	Inaba Denkisangyo NPV	1,871	20,581,058	2,630	28,930,000	272,808.71	1.3	3.8
3690.00	6689533	Kakaku.com Inc NPV	2,805	10,349,062	2,827	10,431,630	98,369.84	0.5	1.4
200.00	6490995	Keyence Corp NPV	45,705	9,141,052	43,680	8,736,000	82,380.12	0.4	0.5
12700.00	6656407	Obayashi Corp NPV	1,237	15,713,794	1,037	13,169,900	124,191.62	0.6	3.1
2119.00	6659428	Omron Corp NPV	7,582	16,065,317	7,770	16,464,630	155,260.79	0.8	1.1
13800.00	6661144	ORIX Corp NPV	1,636	22,580,770	1,322	18,243,600	172,036.40	0.8	6.7
9890.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	17,711,226	1,921	18,998,690	179,156.87	0.9	4.2
5830.00	bqrrz00	Recruit Holdings Co L NPV	4,100	23,905,569	4,026	23,471,580	221,336.04	1.1	0.7
1700.00	6804682	Shionogi & Co NPV	6,442	10,951,225	5,883	10,001,100	94,309.96	0.5	1.8
1690.00	6125286	Trend Micro Inc NPV	6,335	10,706,387	6,560	11,086,400	104,544.30	0.5	2.4
5980.00	b292rc1	ZOZO, Inc.	2,658	15,896,219	2,984	17,844,320	168,271.21	0.8	1.0
				216,707,161		226,187,760	2,132,941.30	10.4	2.9

CASH AND EQUIVALENTS- JPY

(76560.00)	cash	Cash Account - JPY	1	-76,560	1	-76,560	-721.96	0.0	0.0
64835.00	divacc	Dividend Accrual - Jp	1	64,835	1	64,835	611.39	0.0	0.0
				-11,725		-11,725	-110.57	0.0	0.0

Japanese Yen Total				216,695,436		226,176,035	2,132,830.73	10.4	2.9
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Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Mexican Peso(FX= 21.8860)										
COMMON STOCKS- MXN										
36600.00	2421041		Gpo Fin Banorte NPV Series O	110.75	4,053,565.09	75.67	2,769,522.00	126,543.09	0.6	0.0
10750.00	2392545		Gruma SAB de CV Ser B NPV	278.24	2,991,061.09	258.81	2,782,207.50	127,122.70	0.6	1.7
					7,044,626.18		5,551,729.50	253,665.79	1.2	0.9
Mexican Peso Total					7,044,626.18		5,551,729.50	253,665.79	1.2	0.9
Polish Zloty(FX= 3.6686)										
COMMON STOCKS- PLN										
6044.00	5978953		Asseco Poland SA Pln1.00	70.77	427,758.60	71.00	429,124.00	116,973.74	0.6	4.3
19350.00	b2qrcm4		Cyfrowy Polsat SA Pln0.04	25.59	495,117.21	28.76	556,506.00	151,696.45	0.7	3.2
					922,875.81		985,630.00	268,670.18	1.3	3.7
Polish Zloty Total					922,875.81		985,630.00	268,670.18	1.3	3.7
Philippine Peso(FX= 48.4850)										
COMMON STOCKS- PHP										
91790.00	6204237		First Philippine Php10	81.93	7,520,463.06	59.25	5,438,557.50	112,169.90	0.5	3.4
					7,520,463.06		5,438,557.50	112,169.90	0.5	3.4
Philippine Peso Total					7,520,463.06		5,438,557.50	112,169.90	0.5	3.4
New Zealand Dollar(FX= 1.4795)										
COMMON STOCKS- NZD										
129620.00	6299192		Goodman Prop Trust NPV	1.97	255,184.31	2.33	302,014.60	204,131.64	1.0	3.1
					255,184.31		302,014.60	204,131.64	1.0	3.1
New Zealand Dollar Total					255,184.31		302,014.60	204,131.64	1.0	3.1

Quantity		Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
					Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 7.3590)										
COMMON STOCKS- TRY										
42120.00	b03mp41		Aselsan Elektronik Try1 (B Shares)	16.69	702,956.06	16.24	684,028.80	92,951.32	0.5	0.9
13660.00	b3lp189		KOZA ALTIN ISLETME	87.07	1,189,317.68	77.70	1,061,382.00	144,229.11	0.7	0.0
					1,892,273.74		1,745,410.80	237,180.43	1.2	0.4
Turkish Lira Total					1,892,273.74		1,745,410.80	237,180.43	1.2	0.4
Singapore Dollar(FX= 1.3596)										
COMMON STOCKS- SGD										
42860.00	bxc7xc2		Aem Holdings Ltd NPV	3.23	138,438.95	4.02	172,297.20	126,726.39	0.6	2.0
7100.00	6916781		United Offshore Bank NPV	20.07	142,474.62	19.56	138,876.00	102,144.75	0.5	6.4
					280,913.57		311,173.20	228,871.14	1.1	4.0
CASH AND EQUIVALENTS- SGD										
4912.00	divacc		Dividend Accrual - SG	1.00	4,912.00	1.00	4,912.00	3,612.83	0.0	0.0
					4,912.00		4,912.00	3,612.83	0.0	0.0
Singapore Dollar Total					285,825.57		316,085.20	232,483.97	1.1	3.9
South Korean Won(FX= 1,187.8996)										
COMMON STOCKS- KRW										
2220.00	6771720		Samsung Electronic KRW	31,723.35	70,425,845.88	54,000.00	119,880,000.00	100,917.59	0.5	2.6
					70,425,845.88		119,880,000.00	100,917.59	0.5	2.6
South Korean Won Total					70,425,845.88		119,880,000.00	100,917.59	0.5	2.6

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swedish Krona(FX= 8.6250)									
COMMON STOCKS- SEK									
14278.00	bz1dp29	Bravida Holding Ab NPV	92.16	1,315,790.42	102.40	1,462,067.20	169,516.02	0.8	2.0
3120.00	b1xftl2	Hexagon ABM Ser B NPV	528.19	1,647,964.12	626.40	1,954,368.00	226,594.70	1.1	0.1
5150.00	5679591	Investor ABM Ser B NPV	425.53	2,191,468.78	551.40	2,839,710.00	329,243.65	1.6	2.4
11429.00	b1vq252	Sandvik Ab NPV	141.43	1,616,448.15	169.80	1,940,644.20	225,003.53	1.1	0.0
				6,771,671.46		8,196,789.40	950,357.90	4.6	1.2
Swedish Krona Total				6,771,671.46		8,196,789.40	950,357.90	4.6	1.2
Swiss Franc(FX= 0.9005)									
COMMON STOCKS- CHF									
1510.00	7123870	Nestle SA CHF (Regd)	97.64	147,440.40	108.56	163,925.60	182,048.53	0.9	2.5
150.00	b119qg0	Partners Group Hlg Chf0.01 (Regd)	904.03	135,604.59	917.80	137,670.00	152,890.22	0.7	2.4
760.00	7110388	Roche Holdings AG Genusscheine NPV	239.33	181,891.09	315.70	239,932.00	266,457.88	1.3	2.8
620.00	5983816	Zurich Insurance CHF	329.56	204,327.33	334.00	207,080.00	229,973.90	1.1	5.7
				669,263.41		748,607.60	831,370.54	4.0	3.4
Swiss Franc Total				669,263.41		748,607.60	831,370.54	4.0	3.4
Taiwan Dollar(FX= 29.3415)									
COMMON STOCKS- TWD									
59540.00	6438564	Hon Hai Precision TWD	80.46	4,790,685.89	76.90	4,578,626.00	156,046.08	0.8	5.2
148830.00	6580454	Mercuries&Assoc Ho TWD	26.98	4,014,869.00	24.85	3,698,425.50	126,047.59	0.6	3.7
21450.00	6889106	Taiwan Semicon Man TWD	125.36	2,689,062.28	426.50	9,148,425.00	311,791.32	1.5	2.3
				11,494,617.16		17,425,476.50	593,884.99	2.9	3.4

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- TWD									
106887.00	divacc	Dividend Accrual - TW	1.00	106,887.00	1.00	106,887.00	3,642.86	0.0	0.0
				106,887.00		106,887.00	3,642.86	0.0	0.0
Taiwan Dollar Total				11,601,504.16		17,532,363.50	597,527.85	2.9	3.4
South African Rand(FX= 16.9412)									
COMMON STOCKS- ZAR									
3590.00	b1g4262	Kumba Iron Ore Ltd ZAR	216.73	778,074.86	531.00	1,906,290.00	112,523.57	0.5	8.8
640.00	6622691	Naspers N ZAR	2,513.23	1,608,467.49	3,092.75	1,979,360.00	116,836.72	0.6	0.2
				2,386,542.35		3,885,650.00	229,360.29	1.1	4.4
CASH AND EQUIVALENTS- ZAR									
30.45	cash	Cash Account - ZAR	1.00	30.45	1.00	30.45	1.80	0.0	0.0
				30.45		30.45	1.80	0.0	0.0
South African Rand Total				2,386,572.80		3,885,680.45	229,362.09	1.1	4.4
Hungarian Forint(FX= 296.7599)									
COMMON STOCKS- HUF									
8039.00	bc9zh86	RICHTER GEDEON NYRT	6,622.78	53,240,540.00	7,270.00	58,443,530.00	196,938.77	1.0	0.9
				53,240,540.00		58,443,530.00	196,938.77	1.0	0.9
Hungarian Forint Total				53,240,540.00		58,443,530.00	196,938.77	1.0	0.9
Total Portfolio				451,470,807.70			20,534,905.79	100.0	2.9

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
8/3/2020	8/5/2020	3600.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	4.27	15,356.88	15,356.88
8/4/2020	8/6/2020	13160.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	4.31	56,730.13	56,730.13
8/19/2020	8/21/2020	4559.00	mbt	Mobile Telesystems PJSC Sp ADR	1.00000	9.55	43,558.05	43,558.05
US Dollar Total							115,645.06	115,645.06
Egyptian Pound								
8/19/2020	8/24/2020	8296.00	6298177	Eastern Tobacco Egp15	15.92000	12.36	102,534.14	6,440.59
8/24/2020	8/26/2020	101390.00	6298177	Eastern Tobacco Egp15	15.90000	12.75	1,292,654.94	81,299.05
8/25/2020	8/27/2020	124551.00	6298177	Eastern Tobacco Egp15	15.90125	12.79	1,592,701.88	100,162.06
8/26/2020	8/30/2020	16576.00	6298177	Eastern Tobacco Egp15	15.88000	12.64	209,465.89	13,190.55
8/27/2020	8/31/2020	14747.00	6298177	Eastern Tobacco Egp15	15.87000	12.82	189,043.89	11,912.03
Egyptian Pound Total							3,386,400.74	213,004.27
Euro								
8/19/2020	8/21/2020	13219.00	bd2z8s7	Italgas Spa NPV	0.84030	5.66	74,769.78	88,979.76
8/19/2020	8/21/2020	1200.00	BK8VQD9	Warehouses DE Pauw NPV (Post Split)	0.84030	28.71	34,453.94	41,001.90
Euro Total							109,223.72	129,981.66
Japanese Yen								
8/19/2020	8/21/2020	25080.00	6022105	Amada Co Ltd NPV	105.65000	864.23	21,674,781.00	205,156.47
8/19/2020	8/21/2020	550.00	6659428	Omron Corp NPV	105.65000	7,846.44	4,315,544.00	40,847.55
Japanese Yen Total							25,990,325.00	246,004.02
Mexican Peso								
8/19/2020	8/21/2020	3600.00	2392545	Gruma SAB de CV Ser B NPV	22.04050	277.09	997,517.55	45,258.39
8/20/2020	8/24/2020	7150.00	2392545	Gruma SAB de CV Ser B NPV	22.19500	278.82	1,993,543.54	89,819.49
Mexican Peso Total							2,991,061.09	135,077.88
Turkish Lira								
8/4/2020	8/6/2020	6660.00	b3lp189	KOZA ALTIN ISLETME	6.97350	87.24	581,007.48	83,316.48
Turkish Lira Total							581,007.48	83,316.48
Singapore Dollar								
8/19/2020	8/21/2020	7100.00	6916781	United Offshore Bank NPV	1.36575	20.07	142,474.62	104,319.69

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Singapore Dollar Total							142,474.62	104,319.69
Swedish Krona								
8/19/2020	8/21/2020	3549.00	bz1dp29	Bravida Holding Ab NPV	8.66410	100.24	355,756.76	41,061.02
Swedish Krona Total							355,756.76	41,061.02
Taiwan Dollar								
8/3/2020	8/5/2020	60700.00	6580454	Mercuries&Assoc Ho TWD	29.39800	30.31	1,839,691.00	62,578.78
8/4/2020	8/6/2020	17500.00	6580454	Mercuries&Assoc Ho TWD	29.40750	29.95	524,163.00	17,824.13
Taiwan Dollar Total							2,363,854.00	80,402.91

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
8/19/2020	8/21/2020	2020.00	6253983	Aristocrat Leisure NPV	1.38169	28.22	57,010.77	41,261.53
Australian Dollar Total							57,010.77	41,261.53
British Pound Sterling								
8/19/2020	8/21/2020	3160.00	0053673	Ashtead Group GBP	0.75849	27.27	86,184.29	113,625.39
8/19/2020	8/21/2020	10100.00	b8460z4	Gcp Student Living GBP	0.75850	1.31	13,210.50	17,416.73
8/19/2020	8/21/2020	12300.00	b8460z4	Gcp Student Living GBP	0.75850	1.31	16,088.04	21,210.48
8/19/2020	8/21/2020	440.00	b8460z4	Gcp Student Living GBP	0.75850	1.31	575.51	758.75
8/19/2020	8/21/2020	38730.00	0560399	Legal & General Gp Ord GBP	0.75850	2.26	87,337.20	115,145.39
8/19/2020	8/21/2020	13980.00	0560399	Legal & General Gp Ord GBP	0.75849	2.26	31,525.28	41,562.94
British Pound Sterling Total							234,920.82	309,719.67
Canadian Dollar								
8/19/2020	8/21/2020	91.00	b15c4l6	Constellation Software Inc	1.31615	1,517.07	138,053.34	104,891.80
Canadian Dollar Total							138,053.34	104,891.80
Euro								
8/19/2020	8/21/2020	1360.00	b62g1b5	Edenred EUR	0.84030	42.29	57,515.23	68,445.99

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
8/19/2020	8/21/2020	1500.00	b15c557	Total EUR	0.84030	32.73	49,089.23	58,418.63
8/19/2020	8/21/2020	1500.00	b15c557	Total EUR	0.84030	32.73	49,089.23	58,418.63
8/19/2020	8/21/2020	1040.00	b15c557	Total EUR	0.84030	32.73	34,035.20	40,503.58
8/19/2020	8/21/2020	550.00	b15c557	Total EUR	0.84030	32.73	17,999.38	21,420.16
Euro Total							207,728.27	247,206.98
Hong Kong Dollar								
8/3/2020	8/5/2020	133800.00	bd8gl18	Postal Savings Ban 'H' Cny1	7.75045	4.24	567,923.33	73,276.17
8/19/2020	8/21/2020	9000.00	6449629	Hysan Development NPV	7.75010	24.47	220,263.91	28,420.78
8/19/2020	8/21/2020	29800.00	6449629	Hysan Development NPV	7.75010	24.47	729,318.26	94,104.37
Hong Kong Dollar Total							1,517,505.50	195,801.33
Japanese Yen								
8/3/2020	8/5/2020	2400.00	b64kr62	Mirait Holding Corp NPV	106.09500	1,484.32	3,562,363.71	33,577.11
8/3/2020	8/5/2020	400.00	b64kr62	Mirait Holding Corp NPV	106.09500	1,484.32	593,727.29	5,596.19
8/4/2020	8/6/2020	1500.00	b64kr62	Mirait Holding Corp NPV	105.94500	1,479.99	2,219,983.00	20,954.11
8/5/2020	8/7/2020	1800.00	b64kr62	Mirait Holding Corp NPV	105.56500	1,457.22	2,622,998.03	24,847.23
8/5/2020	8/7/2020	330.00	b64kr62	Mirait Holding Corp NPV	105.56500	1,457.22	480,882.97	4,555.33
Japanese Yen Total							9,479,955.00	89,529.96
Taiwan Dollar								
8/19/2020	8/21/2020	20590.00	6438564	Hon Hai Precision TWD	29.38100	79.69	1,640,797.00	55,845.51
Taiwan Dollar Total							1,640,797.00	55,845.51

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
8/31/2020	10/2/2020	6086253	Fortescue Metals G NPV	8,838.36
				8,838.36
COMMON STOCKS- GBP				
8/6/2020	9/17/2020	0718875	Rio Tinto GBP	5,901.54
8/13/2020	9/11/2020	0053673	Ashtead Group GBP	1,386.18
8/13/2020	9/24/2020	0560399	Legal & General Gp Ord GBP	3,402.74
8/13/2020	10/8/2020	0925288	GlaxoSmithKline Ord GBP	2,403.37
8/13/2020	9/14/2020	0989529	AstraZeneca USD	1,740.73
8/13/2020	9/24/2020	b5zn1n8	Segro PLC GBP	1,443.46
8/13/2020	9/14/2020	b8460z4	Gcp Student Living GBP	182.66
8/13/2020	9/14/2020	b8460z4	Gcp Student Living GBP	1,438.39
8/20/2020	9/11/2020	b02l3w3	Berkeley Group Hlgs GBP	3,528.74
				21,427.81
COMMON STOCKS- CAD				
8/20/2020	9/4/2020	2554475	MAGNA INTL INC	868.54
8/28/2020	9/15/2020	2117599	Canadian Apt Properties Real Estate	365.51
8/28/2020	9/15/2020	2387701	Allied Properties Real Estate Inv Unit	303.24
8/28/2020	9/15/2020	b68xhc3	Northland Power Inc	404.04
				1,941.34
COMMON STOCKS- DKK				
8/14/2020	8/18/2020	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	565.25
				565.25
COMMON STOCKS- EUR				
8/3/2020	8/3/2020	4057808	L'Oreal EUR	36.06
8/4/2020	8/4/2020	b288c92	Iberdrola SA EUR	-1,093.88
8/27/2020	8/31/2020	5681046	CA Immobilien Anla NPV	3,367.82
				2,309.99
COMMON STOCKS- INR				

Ex-Date	Pay-Date	Symbol	Security	Amount
8/5/2020	8/5/2020	b01npj1	Tata Consultancy S Inr1	11.25
8/13/2020	8/13/2020	6294896	Hcl Technologies Inr2	66.06
				77.31
COMMON STOCKS- SGD				
8/26/2020	10/13/2020	6916781	United Offshore Bank NPV	2,026.12
8/27/2020	9/11/2020	bxc7xc2	Aem Holdings Ltd NPV	1,567.55
				3,593.67
COMMON STOCKS- TWD				
8/5/2020	9/9/2020	6580454	Mercuries&Assoc Ho TWD	3,641.62
8/24/2020	8/24/2020	6438564	Hon Hai Precision TWD	-0.01
				3,641.61
COMMON STOCKS- ZAR				
8/19/2020	8/24/2020	b1g4262	Kumba Iron Ore Ltd ZAR	4,101.66
				4,101.66
AMERICAN DEPOSITORY RECEIPTS				
8/26/2020	9/18/2020	ntes	Netease Inc Sp ADR	549.45
				549.45
FOREIGN STOCKS				
8/5/2020	8/5/2020	byzdw27	Lukoil Co PJSC ADR Each Repr 1 Ord Rub0.02	10,184.69
8/27/2020	9/27/2020	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	1,821.74
				12,006.43
CASH AND EQUIVALENTS				
8/4/2020	8/4/2020	cash	Cash Account - USD	27.32
8/31/2020	8/31/2020	cash	Cash Account - USD	-87.86
				-60.54
CASH AND EQUIVALENTS- ZAR				
8/31/2020	8/31/2020	cash	Cash Account - ZAR	0.07

Ex-Date	Pay-Date	Symbol	Security	Amount
				0.07
NET INCOME				58,992.42

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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