



ATIVO  
CAPITAL

## Monthly Report

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### Account

7/31/2022

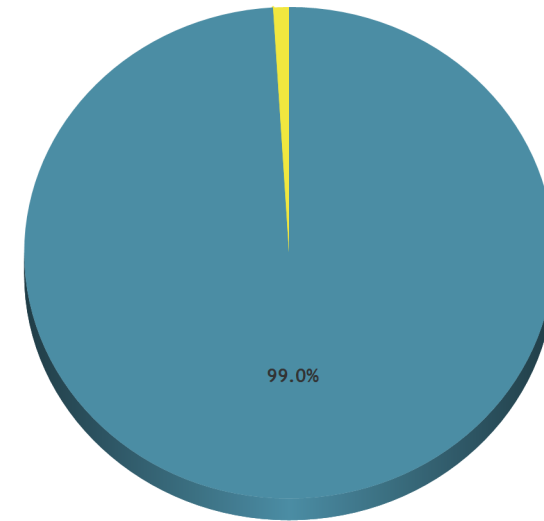
Public School Teachers' Pension and Retirement Fund of Chicago



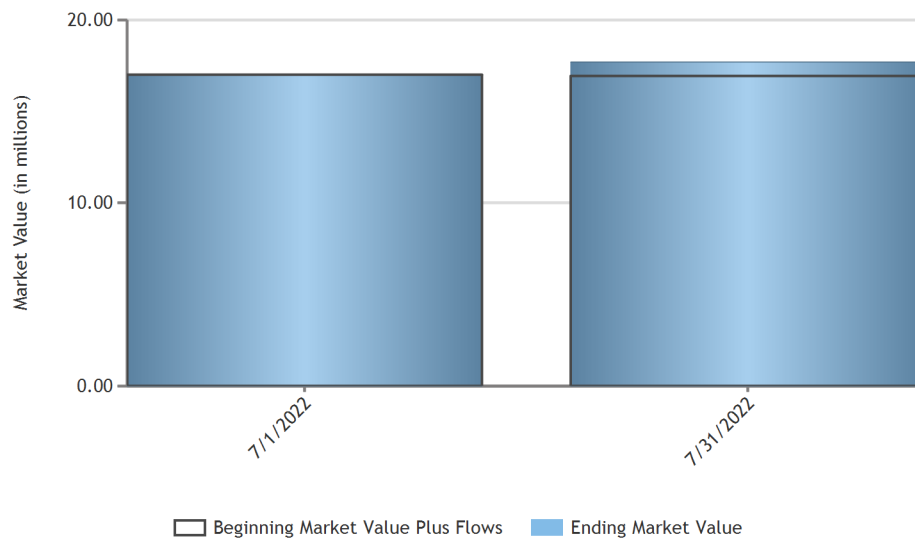
## Activity Summary

|                               | Month to Date        | Year to Date         |
|-------------------------------|----------------------|----------------------|
| <b>Beginning Value</b>        | <b>17,171,723.90</b> | <b>18,880,544.19</b> |
| Net Contributions/Withdrawals | -68,953.59           | 2,504,676.32         |
| Realized Gains                | -61,488.93           | -995,992.80          |
| Unrealized Gains              | 579,570.96           | -3,187,375.22        |
| Income Received               | 73,100.31            | 492,100.16           |
| <b>Ending Value</b>           | <b>17,693,952.65</b> | <b>17,693,952.65</b> |

## Portfolio Allocation as of 7/31/2022

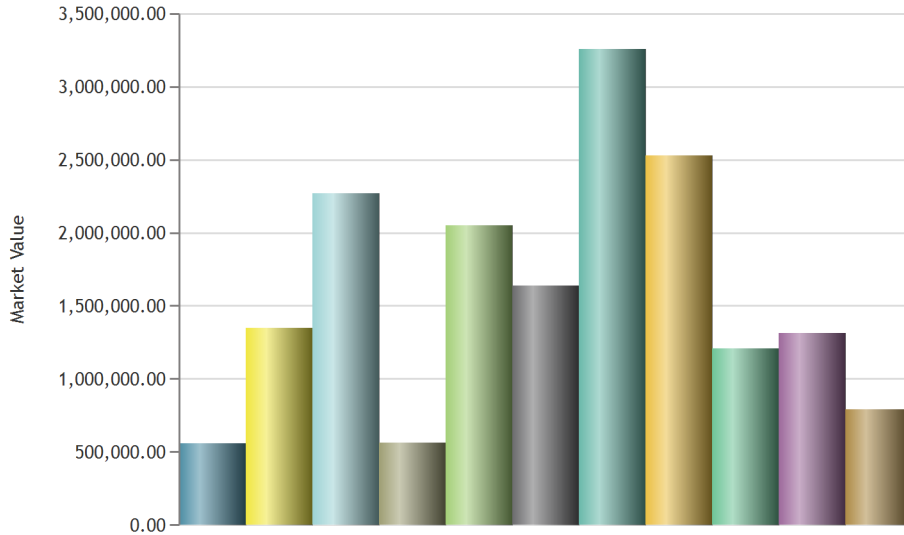


## Change in Portfolio



| Asset Class          | Market Value         | % Assets     | Curr. Yield |
|----------------------|----------------------|--------------|-------------|
| Equities             | 17,523,679.15        | 99.0         | 3.2         |
| Cash and Equivalents | 170,273.50           | 1.0          | 1.7         |
| <b>Total</b>         | <b>17,693,952.65</b> | <b>100.0</b> | <b>3.2</b>  |

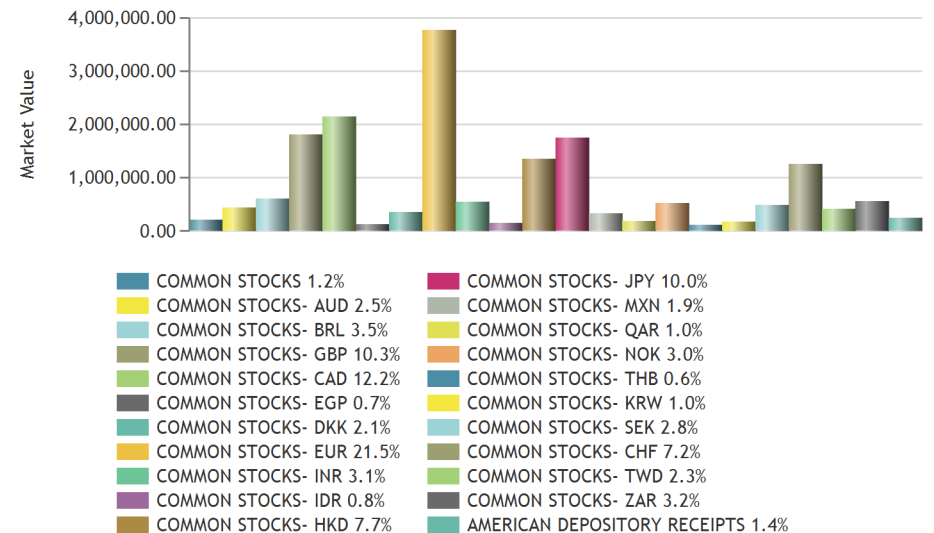
## Portfolio Allocation as of 7/31/2022



## Top 10 Holdings

| Symbol                       | Security                     | Market Value        | % Assets    |
|------------------------------|------------------------------|---------------------|-------------|
| 6889106                      | Taiwan Semicon Man TWD       | 328,951.94          | 1.9         |
| 7123870                      | Nestle SA CHF (Regd)         | 268,971.02          | 1.5         |
| bhc8x90                      | Novo-Nordisk AS Dkk0.2 Ser B | 260,696.40          | 1.5         |
| 4061412                      | LVMH Moet Hennessy EUR       | 240,892.23          | 1.4         |
| bywlc68                      | Relx PLC GBP                 | 238,731.08          | 1.3         |
| 4741844                      | Merck KGAA NPV               | 229,112.22          | 1.3         |
| 5671519                      | Wolters Kluwer EUR           | 221,569.87          | 1.3         |
| brjl176                      | UBS Group AG CHF (Regd)      | 221,446.56          | 1.3         |
| bng8pq9                      | NN Group NV EUR              | 213,325.39          | 1.2         |
| bj2l575                      | CGI Inc CL A                 | 212,513.36          | 1.2         |
| <b>Top 10 Holdings Total</b> |                              | <b>2,436,210.08</b> | <b>13.8</b> |

## Equity Allocation by Security Type



Public School Teachers' Pension and Retirement Fund of Chicago

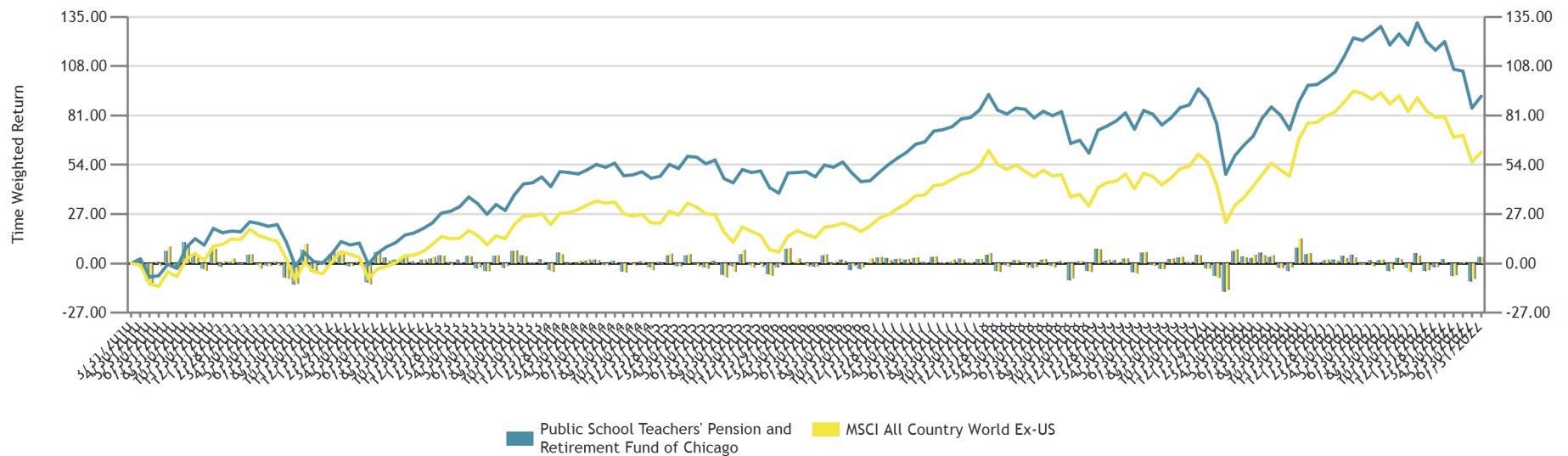
## Performance History

| Portfolio Account | Month To Date | Quarter To Date | Year To Date | Latest 1 Year | Annualized Latest 3 Years | Annualized Latest 5 Years | Annualized Since Inception 3/31/2010 |
|-------------------|---------------|-----------------|--------------|---------------|---------------------------|---------------------------|--------------------------------------|
|                   | 3.46          | 3.46            | -17.35       | -15.13        | 1.76                      | 2.11                      | 5.41                                 |

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|                              |      |      |        |        |      |      |      |
|------------------------------|------|------|--------|--------|------|------|------|
| MSCI All Country World Ex-US | 3.42 | 3.42 | -15.63 | -15.26 | 2.91 | 2.45 | 3.93 |
|------------------------------|------|------|--------|--------|------|------|------|

## Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                      |         | Symbol                           | Security | Unit Cost    | Local Currency |              | Reporting Currency |              |          |
|-------------------------------|---------|----------------------------------|----------|--------------|----------------|--------------|--------------------|--------------|----------|
|                               |         |                                  |          |              | Total Cost     | Price        | Market Value       | Market Value | % Assets |
| US Dollar(FX= 1.0000)         |         |                                  |          |              |                |              |                    |              |          |
| COMMON STOCKS                 |         |                                  |          |              |                |              |                    |              |          |
| 1689.00                       | chkp    | Check Point Software Tech Ltd    | 110.85   | 187,219.43   | 124.60         | 210,449.40   | 210,449.40         | 1.2          | 0.0      |
|                               |         |                                  |          | 187,219.43   |                | 210,449.40   | 210,449.40         | 1.2          | 0.0      |
| AMERICAN DEPOSITORY RECEIPTS  |         |                                  |          |              |                |              |                    |              |          |
| 1210.00                       | baba    | Alibaba Group Holding Ltd Sp ADS | 180.64   | 218,579.86   | 89.37          | 108,137.70   | 108,137.70         | 0.6          | 0.0      |
| 1470.00                       | sap     | Sap SE Sp ADR                    | 73.76    | 108,430.39   | 93.21          | 137,018.70   | 137,018.70         | 0.8          | 1.6      |
|                               |         |                                  |          | 327,010.25   |                | 245,156.40   | 245,156.40         | 1.4          | 0.9      |
| CASH AND EQUIVALENTS          |         |                                  |          |              |                |              |                    |              |          |
|                               | cash    | Cash Account - USD               |          | 89,522.18    |                | 89,522.18    | 89,522.18          | 0.5          | 3.2      |
|                               |         |                                  |          | 89,522.18    |                | 89,522.18    | 89,522.18          | 0.5          | 3.2      |
| US Dollar Total               |         |                                  |          | 603,751.86   |                | 545,127.98   | 545,127.98         | 3.1          | 0.9      |
| Australian Dollar(FX= 1.4331) |         |                                  |          |              |                |              |                    |              |          |
| COMMON STOCKS- AUD            |         |                                  |          |              |                |              |                    |              |          |
| 6640.00                       | 6144690 | BHP Group Ltd NPV                | 34.52    | 229,232.87   | 38.68          | 256,835.20   | 179,219.65         | 1.0          | 12.4     |
| 7941.00                       | 6086253 | Fortescue Metals G NPV           | 10.99    | 87,275.97    | 18.34          | 145,637.94   | 101,626.18         | 0.6          | 2.3      |
| 5410.00                       | 6821120 | Sonic Healthcare NPV             | 34.77    | 188,092.98   | 34.27          | 185,400.70   | 129,372.64         | 0.7          | 2.7      |
| 1199.00                       | bmgt167 | Woodside Energy Gr Npv           | 0.00     | 0.00         | 31.98          | 38,344.02    | 26,756.46          | 0.2          | 5.9      |
|                               |         |                                  |          | 504,601.82   |                | 626,217.86   | 436,974.94         | 2.5          | 6.8      |
| Australian Dollar Total       |         |                                  |          | 504,601.82   |                | 626,217.86   | 436,974.94         | 2.5          | 6.8      |
| Brazilian Real(FX= 5.1980)    |         |                                  |          |              |                |              |                    |              |          |
| COMMON STOCKS- BRL            |         |                                  |          |              |                |              |                    |              |          |
| 36465.00                      | b00fm53 | Bco Bradesco SA Prf NPV          | 20.56    | 749,619.92   | 17.43          | 635,584.95   | 122,273.73         | 0.7          | 0.0      |
| 55368.00                      | b1ybrg0 | Cia Energ Mg-Cemig Prf Brl5.00   | 8.71     | 482,501.79   | 11.24          | 622,336.32   | 119,724.96         | 0.7          | 0.0      |
| 31280.00                      | 2684532 | Petrol Brasileiros Prf NPV       | 32.30    | 1,010,227.38 | 34.15          | 1,068,212.00 | 205,502.45         | 1.2          | 0.0      |

| Quantity                                  | Symbol  | Security                   | Unit Cost | Local Currency      |        | Market Value        | Reporting Currency  |             | Curr. Yield |
|-------------------------------------------|---------|----------------------------|-----------|---------------------|--------|---------------------|---------------------|-------------|-------------|
|                                           |         |                            |           | Total Cost          | Price  |                     | Market Value        | % Assets    |             |
| 12260.00                                  | 2196286 | Vale SA NPV                | 93.11     | 1,141,497.85        | 69.75  | 855,135.00          | 164,510.73          | 0.9         | 0.0         |
|                                           |         |                            |           | <b>3,383,846.94</b> |        | <b>3,181,268.27</b> | <b>612,011.86</b>   | <b>3.5</b>  | <b>0.0</b>  |
| <b>CASH AND EQUIVALENTS- BRL</b>          |         |                            |           |                     |        |                     |                     |             |             |
| 0.67                                      | cash    | Cash Account - BRL         | 1.00      | 0.67                | 1.00   | 0.67                | 0.13                | 0.0         | 0.0         |
| 31059.53                                  | divacc  | Dividend Accrual - Br      | 1.00      | 31,059.53           | 1.00   | 31,059.53           | 5,975.23            | 0.0         | 0.0         |
|                                           |         |                            |           | <b>31,060.20</b>    |        | <b>31,060.20</b>    | <b>5,975.36</b>     | <b>0.0</b>  | <b>0.0</b>  |
| <b>Brazilian Real Total</b>               |         |                            |           | <b>3,414,907.14</b> |        | <b>3,212,328.47</b> | <b>617,987.22</b>   | <b>3.5</b>  | <b>0.0</b>  |
| <b>British Pound Sterling(FX= 0.8218)</b> |         |                            |           |                     |        |                     |                     |             |             |
| <b>COMMON STOCKS- GBP</b>                 |         |                            |           |                     |        |                     |                     |             |             |
| 4441.00                                   | b02j639 | Admiral Group GBP          | 23.47     | 104,235.25          | 19.18  | 85,178.38           | 103,653.60          | 0.6         | 5.9         |
| 5290.00                                   | b1xzs82 | Anglo American USD         | 30.86     | 163,260.07          | 29.50  | 156,055.00          | 189,903.38          | 1.1         | 7.3         |
| 24940.00                                  | bvyvw2  | Auto Trader Group GBP      | 6.03      | 150,310.91          | 6.30   | 157,022.24          | 191,080.41          | 1.1         | 1.1         |
| 2500.00                                   | 0237400 | Diageo Ord Gbp0.28 101/108 | 37.95     | 94,872.50           | 38.82  | 97,050.00           | 118,100.18          | 0.7         | 1.9         |
| 4620.00                                   | b19nlv4 | Experian Ord USD           | 22.33     | 103,170.87          | 28.63  | 132,270.60          | 160,960.13          | 0.9         | 1.2         |
| 1540.00                                   | bjvnss4 | Ferguson PLC (New) GBP     | 70.24     | 108,175.14          | 102.90 | 158,466.00          | 192,837.32          | 1.1         | 1.8         |
| 6928.00                                   | bn7swp6 | Gsk PLC Gbp0.3125          | 19.72     | 136,603.30          | 17.28  | 119,688.13          | 145,648.52          | 0.8         | 4.6         |
| 8660.00                                   | bmx86b7 | Haleon PLC Gbp1.25         | 3.03      | 26,242.42           | 2.92   | 25,269.88           | 30,750.92           | 0.2         | 0.0         |
| 58820.00                                  | 0560399 | Legal & General Gp Ord GBP | 2.58      | 151,583.59          | 2.61   | 153,520.20          | 186,818.78          | 1.1         | 7.1         |
| 3010.00                                   | 0718875 | Rio Tinto GBP              | 44.88     | 135,097.77          | 49.25  | 148,227.45          | 180,378.03          | 1.0         | 11.7        |
| 10930.00                                  | b1n7z09 | Safestore Holdings GBP     | 8.51      | 93,015.48           | 11.40  | 124,602.00          | 151,628.21          | 0.9         | 2.2         |
| 11800.00                                  | b5zn1n8 | Segro PLC GBP              | 7.03      | 82,929.85           | 10.95  | 129,210.00          | 157,235.69          | 0.9         | 1.8         |
|                                           |         |                            |           | <b>1,349,497.15</b> |        | <b>1,486,559.88</b> | <b>1,808,995.18</b> | <b>10.2</b> | <b>4.3</b>  |

| Quantity                  | Symbol | Security              | Local Currency |            |       | Reporting Currency |              | Curr. Yield |
|---------------------------|--------|-----------------------|----------------|------------|-------|--------------------|--------------|-------------|
|                           |        |                       | Unit Cost      | Total Cost | Price | Market Value       | Market Value |             |
| CASH AND EQUIVALENTS- GBP |        |                       |                |            |       |                    |              |             |
| 0.01                      | cash   | Cash Account - GBP    | 1.00           | 0.01       | 1.00  | 0.01               | 0.0          | 0.0         |
| 821.94                    | divacc | Dividend Accrual - GB | 1.00           | 821.94     | 1.00  | 821.94             | 1,000.22     | 0.0         |
|                           |        |                       |                | 821.95     |       | 821.95             | 1,000.23     | 0.0         |

|                                     |  |  |  |                     |  |                     |                     |             |            |
|-------------------------------------|--|--|--|---------------------|--|---------------------|---------------------|-------------|------------|
| <b>British Pound Sterling Total</b> |  |  |  | <b>1,350,319.10</b> |  | <b>1,487,381.83</b> | <b>1,809,995.41</b> | <b>10.2</b> | <b>4.2</b> |
|-------------------------------------|--|--|--|---------------------|--|---------------------|---------------------|-------------|------------|

## Canadian Dollar(FX= 1.2813)

### COMMON STOCKS- CAD

|          |         |                                             |        |                     |        |                     |                     |             |            |
|----------|---------|---------------------------------------------|--------|---------------------|--------|---------------------|---------------------|-------------|------------|
| 4650.00  | 2528102 | Alimentation Couche-Tard Inc Class A Shares | 47.25  | 219,713.18          | 57.21  | 266,026.50          | 207,614.23          | 1.2         | 0.8        |
| 1300.00  | 2076009 | Bank Montreal Que                           | 123.19 | 160,145.92          | 127.66 | 165,958.00          | 129,518.09          | 0.7         | 4.4        |
| 2860.00  | 2117599 | Canadian Apt Properties Real Estate         | 55.66  | 159,176.31          | 48.51  | 138,738.60          | 108,275.33          | 0.6         | 3.0        |
| 2480.00  | bj2l575 | CGI Inc Cl A                                | 49.70  | 123,251.55          | 109.80 | 272,304.00          | 212,513.36          | 1.2         | 0.0        |
| 10060.00 | B3KT055 | CI Financial Corp                           | 17.86  | 179,713.12          | 14.76  | 148,485.60          | 115,882.16          | 0.7         | 4.9        |
| 3510.00  | 2347200 | Fortis Inc                                  | 53.37  | 187,315.68          | 60.49  | 212,319.90          | 165,700.16          | 0.9         | 3.5        |
| 7370.00  | byxjy9  | Hydro One Ltd                               | 28.33  | 208,814.81          | 35.75  | 263,477.50          | 205,624.93          | 1.2         | 3.1        |
| 1900.00  | 2583952 | Metro Inc                                   | 63.49  | 120,638.69          | 70.91  | 134,729.00          | 105,146.13          | 0.6         | 1.6        |
| 2400.00  | 2077303 | National Bank Cand Montreal Qu              | 104.57 | 250,972.33          | 89.85  | 215,640.00          | 168,291.26          | 1.0         | 4.1        |
| 2040.00  | 2754383 | Royal Bank of Canada Montreal Que           | 86.08  | 175,593.43          | 124.86 | 254,714.40          | 198,785.97          | 1.1         | 4.1        |
| 2760.00  | 2566124 | Sun Life Financial Inc                      | 70.63  | 194,932.59          | 59.46  | 164,109.60          | 128,075.55          | 0.7         | 4.6        |
| 8280.00  | 2381093 | Telus Corporation                           | 24.60  | 203,663.21          | 29.48  | 244,094.40          | 190,497.83          | 1.1         | 4.6        |
| 1730.00  | 2956662 | Weston George Ltd                           | 107.50 | 185,978.04          | 152.84 | 264,413.20          | 206,355.17          | 1.2         | 1.7        |
|          |         |                                             |        | <b>2,369,908.86</b> |        | <b>2,745,010.70</b> | <b>2,142,280.17</b> | <b>12.1</b> | <b>3.0</b> |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                    |         | Symbol                       | Security | Unit Cost    | Local Currency |              | Reporting Currency |              |          |
|-----------------------------|---------|------------------------------|----------|--------------|----------------|--------------|--------------------|--------------|----------|
|                             |         |                              |          |              | Total Cost     | Price        | Market Value       | Market Value | % Assets |
| CASH AND EQUIVALENTS- CAD   |         |                              |          |              |                |              |                    |              |          |
| (2208.00)                   | cash    | Cash Account - CAD           | 1.00     | -2,208.00    | 1.00           | -2,208.00    | -1,723.18          | 0.0          | 0.0      |
| 6919.96                     | divacc  | Dividend Accrual - CA        | 1.00     | 6,919.96     | 1.00           | 6,919.96     | 5,400.52           | 0.0          | 0.0      |
|                             |         |                              |          | 4,711.96     |                | 4,711.96     | 3,677.34           | 0.0          | 0.0      |
| Canadian Dollar Total       |         |                              |          | 2,374,620.82 |                | 2,749,722.66 | 2,145,957.51       | 12.1         | 3.0      |
| Egyptian Pound(FX= 18.9200) |         |                              |          |              |                |              |                    |              |          |
| COMMON STOCKS- EGP          |         |                              |          |              |                |              |                    |              |          |
| 239490.00                   | 6298177 | Eastern Tobacco Egp15        | 12.28    | 2,940,424.82 | 9.85           | 2,358,976.50 | 124,681.63         | 0.7          | 10.2     |
|                             |         |                              |          | 2,940,424.82 |                | 2,358,976.50 | 124,681.63         | 0.7          | 10.2     |
| Egyptian Pound Total        |         |                              |          | 2,940,424.82 |                | 2,358,976.50 | 124,681.63         | 0.7          | 10.2     |
| Danish Krone(FX= 7.3019)    |         |                              |          |              |                |              |                    |              |          |
| COMMON STOCKS- DKK          |         |                              |          |              |                |              |                    |              |          |
| 2229.00                     | bhc8x90 | Novo-Nordisk AS Dkk0.2 Ser B | 451.81   | 1,007,093.07 | 854.00         | 1,903,566.00 | 260,696.40         | 1.5          | 1.0      |
| 1340.00                     | b44xtx8 | Pandora AS DKK               | 637.65   | 854,446.21   | 537.60         | 720,384.00   | 98,657.74          | 0.6          | 3.0      |
|                             |         |                              |          | 1,861,539.28 |                | 2,623,950.00 | 359,354.14         | 2.0          | 1.5      |
| Danish Krone Total          |         |                              |          | 1,861,539.28 |                | 2,623,950.00 | 359,354.14         | 2.0          | 1.5      |
| Euro(FX= 0.9807)            |         |                              |          |              |                |              |                    |              |          |
| COMMON STOCKS- EUR          |         |                              |          |              |                |              |                    |              |          |
| 255.00                      | b929f46 | ASML Holding NV EUR          | 320.96   | 81,843.56    | 555.40         | 141,627.00   | 144,409.92         | 0.8          | 0.4      |
| 2480.00                     | 5086577 | BASF SE NPV                  | 68.71    | 170,403.84   | 43.42          | 107,669.20   | 109,784.86         | 0.6          | 7.4      |
| 740.00                      | 4163437 | Cap Gemini EUR               | 172.03   | 127,302.71   | 185.35         | 137,159.00   | 139,854.13         | 0.8          | 1.3      |
| 10790.00                    | 5842359 | Deutsche Telekom NPV (Regd)  | 16.40    | 176,946.51   | 18.51          | 199,679.74   | 203,603.38         | 1.2          | 3.8      |
| 12180.00                    | 4942904 | E.On SE NPV                  | 12.21    | 148,742.61   | 8.77           | 106,818.60   | 108,917.55         | 0.6          | 5.6      |
| 1900.00                     | b13x013 | Eiffage EUR                  | 86.56    | 164,455.23   | 91.46          | 173,774.00   | 177,188.60         | 1.0          | 3.4      |
| 24250.00                    | 7144569 | Enel SPA EUR                 | 6.32     | 153,212.22   | 4.91           | 119,043.25   | 121,382.41         | 0.7          | 5.7      |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity | Symbol  | Security               | Local Currency |                     |        | Reporting Currency  |                     |             | Curr. Yield |
|----------|---------|------------------------|----------------|---------------------|--------|---------------------|---------------------|-------------|-------------|
|          |         |                        | Unit Cost      | Total Cost          | Price  | Market Value        | Market Value        | % Assets    |             |
| 2340.00  | b0cch46 | Heineken Holding EUR   | 70.30          | 164,495.34          | 77.00  | 180,180.00          | 183,720.48          | 1.0         | 2.1         |
| 48778.00 | 7598003 | Hera EUR               | 3.36           | 163,948.26          | 2.80   | 136,675.96          | 139,361.59          | 0.8         | 3.6         |
| 13770.00 | b288c92 | Iberdrola SA EUR       | 6.64           | 91,446.01           | 10.43  | 143,621.10          | 146,443.21          | 0.8         | 3.1         |
| 26989.00 | bd2z8s7 | Italgas Spa NPV        | 5.54           | 149,602.67          | 5.58   | 150,598.62          | 153,557.83          | 0.9         | 4.2         |
| 7080.00  | bd0q398 | Kon Ahold Delhaize EUR | 25.73          | 182,176.53          | 26.89  | 190,345.80          | 194,086.03          | 1.1         | 3.5         |
| 510.00   | 4057808 | L'Oreal EUR            | 256.58         | 130,857.14          | 368.10 | 187,731.00          | 191,419.85          | 1.1         | 1.0         |
| 350.00   | 4061412 | LVMH Moet Hennessy EUR | 611.52         | 214,031.42          | 675.00 | 236,250.00          | 240,892.23          | 1.4         | 0.7         |
| 1210.00  | 4741844 | Merck KGAA NPV         | 125.50         | 151,855.86          | 185.70 | 224,697.00          | 229,112.22          | 1.3         | 0.7         |
| 4580.00  | bng8pq9 | NN Group NV EUR        | 36.63          | 167,779.70          | 45.68  | 209,214.40          | 213,325.39          | 1.2         | 5.5         |
| 2730.00  | 5228658 | Randstad NV EUR        | 50.54          | 137,967.93          | 49.25  | 134,452.50          | 137,094.45          | 0.8         | 10.2        |
| 8093.00  | bywlc68 | Relx PLC GBP           | 12.01          | 97,206.64           | 28.93  | 234,130.49          | 238,731.08          | 1.3         | 1.5         |
| 3900.00  | 5226038 | Sampo PLC Ser A NPV    | 41.99          | 163,778.87          | 42.14  | 164,346.00          | 167,575.34          | 0.9         | 6.8         |
| 1830.00  | 5671735 | Sanofi EUR             | 80.59          | 147,486.92          | 97.21  | 177,894.30          | 181,389.86          | 1.0         | 3.2         |
| 530.00   | 4820301 | Sofina NPV             | 317.42         | 168,230.60          | 228.40 | 121,052.00          | 123,430.63          | 0.7         | 0.9         |
| 2050.00  | 5671519 | Wolters Kluwer EUR     | 25.68          | 52,652.40           | 106.00 | 217,300.00          | 221,569.87          | 1.3         | 1.5         |
|          |         |                        |                | <b>3,206,422.98</b> |        | <b>3,694,259.96</b> | <b>3,766,850.94</b> | <b>21.3</b> | <b>3.2</b>  |

## CASH AND EQUIVALENTS- EUR

|      |      |                    |      |             |      |             |             |            |            |
|------|------|--------------------|------|-------------|------|-------------|-------------|------------|------------|
| 3.40 | cash | Cash Account - EUR | 1.00 | 3.40        | 1.00 | 3.40        | 3.47        | 0.0        | 0.0        |
|      |      |                    |      | <b>3.40</b> |      | <b>3.40</b> | <b>3.47</b> | <b>0.0</b> | <b>0.0</b> |

|                   |  |  |  |                     |  |                     |                     |             |            |
|-------------------|--|--|--|---------------------|--|---------------------|---------------------|-------------|------------|
| <b>Euro Total</b> |  |  |  | <b>3,206,426.38</b> |  | <b>3,694,263.36</b> | <b>3,766,854.41</b> | <b>21.3</b> | <b>3.2</b> |
|-------------------|--|--|--|---------------------|--|---------------------|---------------------|-------------|------------|

## Indian Rupee(FX= 79.2612)

### COMMON STOCKS- INR

|          |         |                         |          |                      |          |                      |                   |            |            |
|----------|---------|-------------------------|----------|----------------------|----------|----------------------|-------------------|------------|------------|
| 51580.00 | b4z9xf5 | Coal India Ltd INR      | 199.05   | 10,266,773.86        | 211.25   | 10,896,275.00        | 137,472.91        | 0.8        | 8.3        |
| 9411.00  | 6294896 | Hcl Technologies Inr2   | 635.21   | 5,977,970.23         | 948.40   | 8,925,392.40         | 112,607.26        | 0.6        | 0.8        |
| 8220.00  | 6205122 | Infosys Ltd Inr5        | 848.89   | 6,977,861.48         | 1,549.70 | 12,738,534.00        | 160,715.78        | 0.9        | 1.4        |
| 3230.00  | b01npj1 | Tata Consultancy S Inr1 | 3,421.47 | 11,051,356.98        | 3,301.90 | 10,665,137.00        | 134,556.76        | 0.8        | 0.9        |
|          |         |                         |          | <b>34,273,962.55</b> |          | <b>43,225,338.40</b> | <b>545,352.72</b> | <b>3.1</b> | <b>2.9</b> |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                  | Symbol | Security              | Local Currency |            |       | Reporting Currency |              | Curr. Yield |
|---------------------------|--------|-----------------------|----------------|------------|-------|--------------------|--------------|-------------|
|                           |        |                       | Unit Cost      | Total Cost | Price | Market Value       | Market Value |             |
| CASH AND EQUIVALENTS- INR |        |                       |                |            |       |                    |              |             |
| 0.17                      | cash   | Cash Account - INR    | 1.00           | 0.17       | 1.00  | 0.17               | 0.00         | 0.0         |
| 91257.96                  | divacc | Dividend Accrual - In | 1.00           | 91,257.96  | 1.00  | 91,257.96          | 1,151.36     | 0.0         |
|                           |        |                       |                | 91,258.13  |       | 91,258.13          | 1,151.36     | 0.0         |

|                           |  |  |  |                      |  |                      |                   |            |            |
|---------------------------|--|--|--|----------------------|--|----------------------|-------------------|------------|------------|
| <b>Indian Rupee Total</b> |  |  |  | <b>34,365,220.68</b> |  | <b>43,316,596.53</b> | <b>546,504.08</b> | <b>3.1</b> | <b>2.9</b> |
|---------------------------|--|--|--|----------------------|--|----------------------|-------------------|------------|------------|

Indonesian Rupiah(FX= 14,832.3939)

|                           |         |                            |          |                         |          |                         |                   |            |            |
|---------------------------|---------|----------------------------|----------|-------------------------|----------|-------------------------|-------------------|------------|------------|
| <b>COMMON STOCKS- IDR</b> |         |                            |          |                         |          |                         |                   |            |            |
| 299300.00                 | b01c1p6 | Bank Central Asia Idr62.50 | 7,462.89 | 2,233,642,862.00        | 7,350.00 | 2,199,855,000.00        | 148,313.16        | 0.8        | 4.6        |
|                           |         |                            |          | <b>2,233,642,862.00</b> |          | <b>2,199,855,000.00</b> | <b>148,313.16</b> | <b>0.8</b> | <b>4.6</b> |

|                                |  |  |  |                         |  |                         |                   |            |            |
|--------------------------------|--|--|--|-------------------------|--|-------------------------|-------------------|------------|------------|
| <b>Indonesian Rupiah Total</b> |  |  |  | <b>2,233,642,862.00</b> |  | <b>2,199,855,000.00</b> | <b>148,313.16</b> | <b>0.8</b> | <b>4.6</b> |
|--------------------------------|--|--|--|-------------------------|--|-------------------------|-------------------|------------|------------|

Hong Kong Dollar(FX= 7.8499)

|                           |         |                                 |        |                      |        |                      |                     |            |            |
|---------------------------|---------|---------------------------------|--------|----------------------|--------|----------------------|---------------------|------------|------------|
| <b>COMMON STOCKS- HKD</b> |         |                                 |        |                      |        |                      |                     |            |            |
| 272100.00                 | b0b8z29 | Bank of Communicat H CNY        | 5.46   | 1,484,632.52         | 4.67   | 1,270,707.00         | 161,875.57          | 0.9        | 7.6        |
| 29900.00                  | byzq077 | Ck Asset Holdings HKD           | 43.65  | 1,305,272.53         | 55.45  | 1,657,955.00         | 211,207.15          | 1.2        | 4.0        |
| 134400.00                 | 6191997 | Cspc Pharmaceutica NPV          | 8.89   | 1,195,047.55         | 8.59   | 1,154,496.00         | 147,071.43          | 0.8        | 2.1        |
| 22700.00                  | 6420538 | Henderson Land Dev NPV          | 31.53  | 715,805.27           | 27.30  | 619,710.00           | 78,944.95           | 0.4        | 6.6        |
| 45570.00                  | 6491318 | Kingboard Chemical HKD          | 37.95  | 1,729,560.47         | 22.95  | 1,045,831.50         | 133,228.64          | 0.8        | 4.3        |
| 199000.00                 | 6340078 | Kunlun Energy Comp HKD          | 6.40   | 1,273,361.32         | 5.78   | 1,150,220.00         | 146,526.71          | 0.8        | 4.5        |
| 191000.00                 | 6706250 | PICC Property & CA H CNY        | 7.51   | 1,434,963.59         | 8.06   | 1,539,460.00         | 196,112.05          | 1.1        | 3.8        |
| 7030.00                   | 6859927 | Sun Hung Kai Prop NPV           | 115.85 | 814,405.52           | 93.75  | 659,062.50           | 83,958.08           | 0.5        | 5.3        |
| 4930.00                   | bmmv2k8 | Tencent Holdings Ltd Hkd0.00002 | 426.98 | 2,105,022.65         | 306.80 | 1,512,524.00         | 192,680.67          | 1.1        | 0.3        |
|                           |         |                                 |        | <b>12,058,071.42</b> |        | <b>10,609,966.00</b> | <b>1,351,605.24</b> | <b>7.6</b> | <b>4.0</b> |

Public School Teachers' Pension and Retirement Fund of Chicago

|                            |         |                           | Local Currency |               |        |               | Reporting Currency |          |             |
|----------------------------|---------|---------------------------|----------------|---------------|--------|---------------|--------------------|----------|-------------|
| Quantity                   | Symbol  | Security                  | Unit Cost      | Total Cost    | Price  | Market Value  | Market Value       | % Assets | Curr. Yield |
| CASH AND EQUIVALENTS- HKD  |         |                           |                |               |        |               |                    |          |             |
| 10.71                      | cash    | Cash Account - HKD        | 1.00           | 10.71         | 1.00   | 10.71         | 1.36               | 0.0      | 0.0         |
| 101887.22                  | divacc  | Dividend Accrual - HK     | 1.00           | 101,887.22    | 1.00   | 101,887.22    | 12,979.43          | 0.1      | 0.0         |
|                            |         |                           |                | 101,897.93    |        | 101,897.93    | 12,980.79          | 0.1      | 0.0         |
| Hong Kong Dollar Total     |         |                           |                | 12,159,969.35 |        | 10,711,863.93 | 1,364,586.04       | 7.7      | 3.9         |
| Japanese Yen(FX= 133.6500) |         |                           |                |               |        |               |                    |          |             |
| COMMON STOCKS- JPY         |         |                           |                |               |        |               |                    |          |             |
| 6320.00                    | 6985383 | Astellas Pharma NPV       | 1,748          | 11,049,952    | 2,088  | 13,193,000    | 98,713.06          | 0.6      | 1.9         |
| 4100.00                    | b3ff8w8 | Hoshizaki Corp NPV        | 4,153          | 17,025,525    | 3,970  | 16,277,000    | 121,788.25         | 0.7      | 3.0         |
| 200.00                     | 6490995 | Keyence Corp NPV          | 44,936         | 8,987,174     | 52,430 | 10,486,000    | 78,458.66          | 0.4      | 0.4         |
| 1220.00                    | 6194468 | Kose Corporation NPV      | 16,378         | 19,980,654    | 11,800 | 14,396,000    | 107,714.18         | 0.6      | 1.2         |
| 5000.00                    | 6497509 | Kubota Corp NPV           | 2,011          | 10,056,124    | 2,194  | 10,967,500    | 82,061.35          | 0.5      | 1.6         |
| 5430.00                    | 6595179 | Misumi Group Inc NPV      | 4,584          | 24,892,292    | 3,295  | 17,891,850    | 133,870.93         | 0.8      | 0.7         |
| 400.00                     | 6639550 | Nintendo Co Ltd NPV       | 59,821         | 23,928,262    | 59,710 | 23,884,000    | 178,705.57         | 1.0      | 3.4         |
| 2580.00                    | 6641588 | Nissan Chemical Co NPV    | 7,396          | 19,080,501    | 6,760  | 17,440,800    | 130,496.07         | 0.7      | 2.3         |
| 2499.00                    | 6659428 | Omron Corp NPV            | 7,875          | 19,678,813    | 7,395  | 18,480,105    | 138,272.39         | 0.8      | 1.1         |
| 8990.00                    | b5n4qn8 | Pola Orbis Holding In NPV | 1,791          | 16,097,228    | 1,624  | 14,599,760    | 109,238.76         | 0.6      | 3.2         |
| 3860.00                    | bqrrz00 | Recruit Holdings Co L NPV | 4,390          | 16,945,282    | 4,953  | 19,118,580    | 143,049.61         | 0.8      | 0.6         |
| 2200.00                    | 6804682 | Shionogi & Co NPV         | 6,119          | 13,460,909    | 6,804  | 14,968,800    | 112,000.00         | 0.6      | 1.8         |
| 3410.00                    | 6125286 | Trend Micro Inc NPV       | 6,072          | 20,703,962    | 7,710  | 26,291,100    | 196,716.05         | 1.1      | 2.5         |
| 5380.00                    | b292rc1 | ZOZO, Inc.                | 2,735          | 14,716,620    | 2,863  | 15,402,940    | 115,248.34         | 0.7      | 1.0         |
|                            |         |                           |                | 236,603,297   |        | 233,397,435   | 1,746,333.22       | 9.9      | 1.9         |
| CASH AND EQUIVALENTS- JPY  |         |                           |                |               |        |               |                    |          |             |
| 425280.00                  | divacc  | Dividend Accrual - Jp     | 1              | 425,280       | 1      | 425,280       | 3,182.04           | 0.0      | 0.0         |
|                            |         |                           |                | 425,280       |        | 425,280       | 3,182.04           | 0.0      | 0.0         |

| Quantity                    | Symbol  | Security                              | Unit Cost | Local Currency |        | Reporting Currency |              |          | Curr. Yield |
|-----------------------------|---------|---------------------------------------|-----------|----------------|--------|--------------------|--------------|----------|-------------|
|                             |         |                                       |           | Total Cost     | Price  | Market Value       | Market Value | % Assets |             |
|                             |         | Japanese Yen Total                    |           | 237,028,577    |        | 233,822,715        | 1,749,515.26 | 9.9      | 1.9         |
| Mexican Peso(FX= 20.3605)   |         |                                       |           |                |        |                    |              |          |             |
| COMMON STOCKS- MXN          |         |                                       |           |                |        |                    |              |          |             |
| 149510.00                   | 2667470 | America Movil SAB Ser 'L' NPV (L/Vtg) | 20.78     | 3,107,498.39   | 19.40  | 2,900,494.00       | 142,456.91   | 0.8      | 2.3         |
| 33100.00                    | 2421041 | Gpo Fin Banorte NPV Series O          | 114.75    | 3,798,203.64   | 115.99 | 3,839,269.00       | 188,564.57   | 1.1      | 0.0         |
|                             |         |                                       |           | 6,905,702.03   |        | 6,739,763.00       | 331,021.49   | 1.9      | 1.0         |
|                             |         | Mexican Peso Total                    |           | 6,905,702.03   |        | 6,739,763.00       | 331,021.49   | 1.9      | 1.0         |
| Qatari Rial(FX= 3.6417)     |         |                                       |           |                |        |                    |              |          |             |
| COMMON STOCKS- QAR          |         |                                       |           |                |        |                    |              |          |             |
| 39210.00                    | 6673570 | INDUSTRIES OF QATA                    | 14.22     | 557,681.62     | 17.00  | 666,570.00         | 183,035.63   | 1.0      | 3.5         |
|                             |         |                                       |           | 557,681.62     |        | 666,570.00         | 183,035.63   | 1.0      | 3.5         |
|                             |         | Qatari Rial Total                     |           | 557,681.62     |        | 666,570.00         | 183,035.63   | 1.0      | 3.5         |
| Norwegian Krone(FX= 9.6675) |         |                                       |           |                |        |                    |              |          |             |
| COMMON STOCKS- NOK          |         |                                       |           |                |        |                    |              |          |             |
| 5430.00                     | b1l95g3 | Aker BP ASA NOK                       | 242.19    | 1,315,087.56   | 333.90 | 1,813,077.00       | 187,543.52   | 1.1      | 0.6         |
| 8400.00                     | b4ph0c5 | Gjensidige Forsikr NOK                | 204.42    | 1,717,156.40   | 201.40 | 1,691,760.00       | 174,994.57   | 1.0      | 3.8         |
| 3800.00                     | 7751259 | Yara International NOK                | 477.26    | 1,813,576.91   | 411.00 | 1,561,800.00       | 161,551.59   | 0.9      | 7.3         |
|                             |         |                                       |           | 4,845,820.87   |        | 5,066,637.00       | 524,089.68   | 3.0      | 3.7         |
|                             |         | Norwegian Krone Total                 |           | 4,845,820.87   |        | 5,066,637.00       | 524,089.68   | 3.0      | 3.7         |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                         |         | Symbol                             | Security  | Unit Cost      | Local Currency |                | Reporting Currency |              |          |
|----------------------------------|---------|------------------------------------|-----------|----------------|----------------|----------------|--------------------|--------------|----------|
|                                  |         |                                    |           |                | Total Cost     | Price          | Market Value       | Market Value | % Assets |
| Thai Baht(FX= 36.8100)           |         |                                    |           |                |                |                |                    |              |          |
| COMMON STOCKS- THB               |         |                                    |           |                |                |                |                    |              |          |
| 19860.00                         | 6412568 | Advanced Info Serv THB (Local)     | 226.55    | 4,499,289.26   | 201.00         | 3,991,860.00   | 108,444.99         | 0.6          | 3.8      |
|                                  |         |                                    |           | 4,499,289.26   |                | 3,991,860.00   | 108,444.99         | 0.6          | 3.8      |
| Thai Baht Total                  |         |                                    |           | 4,499,289.26   |                | 3,991,860.00   | 108,444.99         | 0.6          | 3.8      |
| South Korean Won(FX= 1,299.0995) |         |                                    |           |                |                |                |                    |              |          |
| COMMON STOCKS- KRW               |         |                                    |           |                |                |                |                    |              |          |
| 3580.00                          | 6771720 | Samsung Electronic KRW             | 70,156.75 | 251,161,155.00 | 61,400.00      | 219,812,000.00 | 169,203.29         | 1.0          | 2.3      |
|                                  |         |                                    |           | 251,161,155.00 |                | 219,812,000.00 | 169,203.29         | 1.0          | 2.3      |
| CASH AND EQUIVALENTS- KRW        |         |                                    |           |                |                |                |                    |              |          |
| 1008056.40                       | divacc  | Dividend Accrual - Kr              | 1.00      | 1,008,056.40   | 1.00           | 1,008,056.40   | 775.97             | 0.0          | 0.0      |
|                                  |         |                                    |           | 1,008,056.40   |                | 1,008,056.40   | 775.97             | 0.0          | 0.0      |
| South Korean Won Total           |         |                                    |           | 252,169,211.40 |                | 220,820,056.40 | 169,979.26         | 1.0          | 2.3      |
| Swedish Krona(FX= 10.1951)       |         |                                    |           |                |                |                |                    |              |          |
| COMMON STOCKS- SEK               |         |                                    |           |                |                |                |                    |              |          |
| 13060.00                         | bnzfhc1 | Hexagon Ab Ser B NPV (Post Split)  | 83.73     | 1,093,536.63   | 118.95         | 1,553,487.00   | 152,375.10         | 0.9          | 0.5      |
| 10280.00                         | bmv7pq4 | Investor Ab Ser B NPV (Post Split) | 131.18    | 1,348,580.63   | 188.80         | 1,940,864.00   | 190,371.30         | 1.1          | 6.9      |
| 5710.00                          | 7187627 | Orron Energy AB                    | 230.31    | 1,315,087.56   | 12.50          | 71,375.00      | 7,000.88           | 0.0          | 8.0      |
| 7419.00                          | b1vq252 | Sandvik Ab NPV                     | 155.90    | 1,156,586.99   | 186.15         | 1,381,046.85   | 135,461.16         | 0.8          | 2.6      |
|                                  |         |                                    |           | 4,913,791.81   |                | 4,946,772.85   | 485,208.44         | 2.7          | 3.7      |
| CASH AND EQUIVALENTS- SEK        |         |                                    |           |                |                |                |                    |              |          |
| 449833.80                        | cash    | Cash Account - SEK                 | 1.00      | 449,833.80     | 1.00           | 449,833.80     | 44,122.33          | 0.2          | 0.0      |
|                                  |         |                                    |           | 449,833.80     |                | 449,833.80     | 44,122.33          | 0.2          | 0.0      |
| Swedish Krona Total              |         |                                    |           | 5,363,625.61   |                | 5,396,606.65   | 529,330.77         | 3.0          | 3.4      |

Public School Teachers' Pension and Retirement Fund of Chicago

|                            |         |                                    | Local Currency |              |        |               | Reporting Currency |          |             |
|----------------------------|---------|------------------------------------|----------------|--------------|--------|---------------|--------------------|----------|-------------|
| Quantity                   | Symbol  | Security                           | Unit Cost      | Total Cost   | Price  | Market Value  | Market Value       | % Assets | Curr. Yield |
| Swiss Franc(FX= 0.9524)    |         |                                    |                |              |        |               |                    |          |             |
| COMMON STOCKS- CHF         |         |                                    |                |              |        |               |                    |          |             |
| 3250.00                    | 7108899 | ABB Ltd Chf0.86 (Regd)             | 31.07          | 100,990.25   | 28.77  | 93,502.50     | 98,175.66          | 0.6      | 2.8         |
| 510.00                     | b142s60 | Kuehne&Nagel Intl Chf1 (Regd)      | 243.87         | 124,374.31   | 255.20 | 130,152.00    | 136,656.87         | 0.8      | 2.4         |
| 2200.00                    | 7123870 | Nestle SA CHF (Regd)               | 105.57         | 232,244.30   | 116.44 | 256,168.00    | 268,971.02         | 1.5      | 2.3         |
| 1730.00                    | 7103065 | Novartis AG CHF (Regd)             | 85.51          | 147,934.91   | 81.71  | 141,358.30    | 148,423.25         | 0.8      | 3.5         |
| 560.00                     | 7110388 | Roche Holdings AG Genusscheine NPV | 259.76         | 145,467.59   | 315.40 | 176,624.00    | 185,451.49         | 1.0      | 2.8         |
| 13620.00                   | brjl176 | UBS Group AG CHF (Regd)            | 13.55          | 184,541.43   | 15.49  | 210,905.70    | 221,446.56         | 1.3      | 3.0         |
| 450.00                     | 5983816 | Zurich Insurance CHF               | 356.23         | 160,303.23   | 414.90 | 186,705.00    | 196,036.33         | 1.1      | 4.6         |
|                            |         |                                    |                | 1,095,856.01 |        | 1,195,415.50  | 1,255,161.17       | 7.1      | 3.0         |
| CASH AND EQUIVALENTS- CHF  |         |                                    |                |              |        |               |                    |          |             |
| 3912.04                    | cash    | Cash Account - CHF                 | 1.00           | 3,912.04     | 1.00   | 3,912.04      | 4,107.56           | 0.0      | 0.0         |
|                            |         |                                    |                | 3,912.04     |        | 3,912.04      | 4,107.56           | 0.0      | 0.0         |
| Swiss Franc Total          |         |                                    |                | 1,099,768.05 |        | 1,199,327.54  | 1,259,268.73       | 7.1      | 3.0         |
| Taiwan Dollar(FX= 29.9410) |         |                                    |                |              |        |               |                    |          |             |
| COMMON STOCKS- TWD         |         |                                    |                |              |        |               |                    |          |             |
| 3530.00                    | 6372480 | Mediatek Inc TWD                   | 714.52         | 2,522,261.48 | 683.00 | 2,410,990.00  | 80,524.70          | 0.5      | 10.7        |
| 19350.00                   | 6889106 | Taiwan Semicon Man TWD             | 204.39         | 3,954,988.81 | 509.00 | 9,849,150.00  | 328,951.94         | 1.9      | 2.2         |
|                            |         |                                    |                | 6,477,250.30 |        | 12,260,140.00 | 409,476.64         | 2.3      | 3.8         |
| CASH AND EQUIVALENTS- TWD  |         |                                    |                |              |        |               |                    |          |             |
| 112961.00                  | cash    | Cash Account - TWD                 | 1.00           | 112,961.00   | 1.00   | 112,961.00    | 3,772.79           | 0.0      | 0.0         |
|                            |         |                                    |                | 112,961.00   |        | 112,961.00    | 3,772.79           | 0.0      | 0.0         |
| Taiwan Dollar Total        |         |                                    |                | 6,590,211.30 |        | 12,373,101.00 | 413,249.42         | 2.3      | 3.8         |

|                                 |         |                                  | Local Currency |                  |        |              | Reporting Currency |          |             |
|---------------------------------|---------|----------------------------------|----------------|------------------|--------|--------------|--------------------|----------|-------------|
| Quantity                        | Symbol  | Security                         | Unit Cost      | Total Cost       | Price  | Market Value | Market Value       | % Assets | Curr. Yield |
| South African Rand(FX= 16.6594) |         |                                  |                |                  |        |              |                    |          |             |
| COMMON STOCKS- ZAR              |         |                                  |                |                  |        |              |                    |          |             |
| 8370.00                         | 6100089 | Bidvest Group Ord Zar0.05        | 225.14         | 1,884,447.58     | 213.78 | 1,789,338.60 | 107,407.15         | 0.6      | 2.8         |
| 4430.00                         | b1g4262 | Kumba Iron Ore Ltd ZAR           | 368.64         | 1,633,053.92     | 492.55 | 2,181,996.50 | 130,976.90         | 0.7      | 9.4         |
| 14930.00                        | 6801575 | Shoprite Holdings Ltd Zar0.01134 | 159.18         | 2,376,585.66     | 224.24 | 3,347,903.20 | 200,961.81         | 1.1      | 2.6         |
| 12530.00                        | b030gj7 | Standard Bank Gr Ltd ZAR         | 182.87         | 2,291,300.23     | 159.99 | 2,004,674.70 | 120,332.95         | 0.7      | 5.4         |
|                                 |         |                                  |                | 8,185,387.39     |        | 9,323,913.00 | 559,678.80         | 3.2      | 4.9         |
| CASH AND EQUIVALENTS- ZAR       |         |                                  |                |                  |        |              |                    |          |             |
| 34.76                           | cash    | Cash Account - ZAR               | 1.00           | 34.76            | 1.00   | 34.76        | 2.09               | 0.0      | 0.0         |
|                                 |         |                                  |                | 34.76            |        | 34.76        | 2.09               | 0.0      | 0.0         |
| South African Rand Total        |         |                                  |                | 8,185,422.15     |        | 9,323,947.76 | 559,680.89         | 3.2      | 4.9         |
| Total Portfolio                 |         |                                  |                | 2,823,669,952.47 |        |              | 17,693,952.65      | 100.0    | 3.2         |

## Purchases

| Trade Date                     | Settle Date | Quantity  | Symbol  | Security                        | FX Rate  | Local Unit Price | Local Amount         | Reporting Amount  |
|--------------------------------|-------------|-----------|---------|---------------------------------|----------|------------------|----------------------|-------------------|
| <b>Australian Dollar</b>       |             |           |         |                                 |          |                  |                      |                   |
| 7/22/2022                      | 7/26/2022   | 5410.00   | 6821120 | Sonic Healthcare NPV            | 1.43647  | 34.77            | 188,092.98           | 130,940.93        |
| <b>Australian Dollar Total</b> |             |           |         |                                 |          |                  | <b>188,092.98</b>    | <b>130,940.93</b> |
| <b>Canadian Dollar</b>         |             |           |         |                                 |          |                  |                      |                   |
| 7/5/2022                       | 7/7/2022    | 1300.00   | 2076009 | Bank Montreal Que               | 1.30465  | 123.19           | 160,145.92           | 122,750.10        |
| <b>Canadian Dollar Total</b>   |             |           |         |                                 |          |                  | <b>160,145.92</b>    | <b>122,750.10</b> |
| <b>Euro</b>                    |             |           |         |                                 |          |                  |                      |                   |
| 7/1/2022                       | 7/5/2022    | 1900.00   | b13x013 | Eiffage EUR                     | 0.96232  | 86.56            | 164,455.23           | 170,893.65        |
| 7/1/2022                       | 7/5/2022    | 90.00     | 4061412 | LVMH Moet Hennessy EUR          | 0.96232  | 582.42           | 52,417.35            | 54,469.49         |
| 7/1/2022                       | 7/5/2022    | 3900.00   | 5226038 | Sampo PLC Ser A NPV             | 0.96233  | 41.99            | 163,778.87           | 170,190.81        |
| 7/22/2022                      | 7/26/2022   | 740.00    | 4163437 | Cap Gemini EUR                  | 0.97747  | 172.03           | 127,302.71           | 130,237.08        |
| 7/22/2022                      | 7/26/2022   | 1800.00   | 5228658 | Randstad NV EUR                 | 0.97747  | 50.76            | 91,364.65            | 93,470.64         |
| 7/25/2022                      | 7/27/2022   | 930.00    | 5228658 | Randstad NV EUR                 | 0.97871  | 50.11            | 46,603.28            | 47,616.90         |
| <b>Euro Total</b>              |             |           |         |                                 |          |                  | <b>645,922.09</b>    | <b>666,878.56</b> |
| <b>Indian Rupee</b>            |             |           |         |                                 |          |                  |                      |                   |
| 7/22/2022                      | 7/26/2022   | 51580.00  | b4z9xf5 | Coal India Ltd INR              | 79.86250 | 199.05           | 10,266,773.86        | 128,555.63        |
| <b>Indian Rupee Total</b>      |             |           |         |                                 |          |                  | <b>10,266,773.86</b> | <b>128,555.63</b> |
| <b>Hong Kong Dollar</b>        |             |           |         |                                 |          |                  |                      |                   |
| 7/5/2022                       | 7/7/2022    | 97800.00  | 6340078 | Kunlun Energy Comp HKD          | 7.84695  | 6.49             | 634,489.09           | 80,858.05         |
| 7/5/2022                       | 7/7/2022    | 470.00    | bmmv2k8 | Tencent Holdings Ltd Hkd0.00002 | 7.84695  | 349.52           | 164,274.68           | 20,934.84         |
| 7/6/2022                       | 7/8/2022    | 101200.00 | 6340078 | Kunlun Energy Comp HKD          | 7.84675  | 6.31             | 638,872.23           | 81,418.71         |
| <b>Hong Kong Dollar Total</b>  |             |           |         |                                 |          |                  | <b>1,437,636.00</b>  | <b>183,211.60</b> |
| <b>Norwegian Krone</b>         |             |           |         |                                 |          |                  |                      |                   |
| 7/1/2022                       | 7/5/2022    | 8400.00   | b4ph0c5 | Gjensidige Forsikr NOK          | 9.97885  | 204.42           | 1,717,156.40         | 172,079.59        |
| <b>Norwegian Krone Total</b>   |             |           |         |                                 |          |                  | <b>1,717,156.40</b>  | <b>172,079.59</b> |
| <b>Swiss Franc</b>             |             |           |         |                                 |          |                  |                      |                   |
| 7/1/2022                       | 7/5/2022    | 240.00    | 7123870 | Nestle SA CHF (Regd)            | 0.96325  | 112.02           | 26,883.69            | 27,909.36         |
| 7/22/2022                      | 7/26/2022   | 430.00    | b142s60 | Kuehne&Nagel Intl Chf1 (Regd)   | 0.96085  | 244.68           | 105,211.16           | 109,498.01        |
| 7/25/2022                      | 7/27/2022   | 80.00     | b142s60 | Kuehne&Nagel Intl Chf1 (Regd)   | 0.96485  | 239.54           | 19,163.15            | 19,861.27         |

## Purchases

| Trade Date               | Settle Date | Quantity | Symbol  | Security                  | FX Rate  | Local Unit Price | Local Amount | Reporting Amount |
|--------------------------|-------------|----------|---------|---------------------------|----------|------------------|--------------|------------------|
| Swiss Franc Total        |             |          |         |                           |          |                  | 151,258.00   | 157,268.64       |
| South African Rand       |             |          |         |                           |          |                  |              |                  |
| 7/22/2022                | 7/27/2022   | 8370.00  | 6100089 | Bidvest Group Ord Zar0.05 | 16.82250 | 225.14           | 1,884,447.58 | 112,019.47       |
| South African Rand Total |             |          |         |                           |          |                  | 1,884,447.58 | 112,019.47       |

## Sales

| Trade Date                   | Settle Date | Quantity | Symbol  | Security                       | FX Rate  | Local Unit Price | Local Amount | Reporting Amount |
|------------------------------|-------------|----------|---------|--------------------------------|----------|------------------|--------------|------------------|
| Australian Dollar            |             |          |         |                                |          |                  |              |                  |
| 7/1/2022                     | 7/5/2022    | 5250.00  | 6315593 | Brickworks NPV                 | 1.47678  | 18.53            | 97,281.84    | 65,874.38        |
| 7/1/2022                     | 7/5/2022    | 900.00   | 6315593 | Brickworks NPV                 | 1.47678  | 18.53            | 16,676.89    | 11,292.75        |
| Australian Dollar Total      |             |          |         |                                |          |                  | 113,958.73   | 77,167.14        |
| British Pound Sterling       |             |          |         |                                |          |                  |              |                  |
| 7/1/2022                     | 7/5/2022    | 5120.00  | bg49kp9 | Tritax Big Box REI GBP         | 0.83295  | 1.79             | 9,154.07     | 10,989.91        |
| 7/1/2022                     | 7/5/2022    | 33550.00 | bg49kp9 | Tritax Big Box REI GBP         | 0.83295  | 1.79             | 59,984.21    | 72,014.01        |
| 7/1/2022                     | 7/5/2022    | 7000.00  | bg49kp9 | Tritax Big Box REI GBP         | 0.83295  | 1.79             | 12,515.33    | 15,025.27        |
| British Pound Sterling Total |             |          |         |                                |          |                  | 81,653.61    | 98,029.19        |
| Egyptian Pound               |             |          |         |                                |          |                  |              |                  |
| 7/5/2022                     | 7/7/2022    | 41820.00 | 6243898 | Commercial Intl Bank Egp10     | 18.89000 | 34.27            | 1,433,179.63 | 75,869.75        |
| 7/5/2022                     | 7/7/2022    | 7600.00  | 6243898 | Commercial Intl Bank Egp10     | 18.89000 | 34.27            | 260,453.50   | 13,787.90        |
| Egyptian Pound Total         |             |          |         |                                |          |                  | 1,693,633.13 | 89,657.66        |
| Euro                         |             |          |         |                                |          |                  |              |                  |
| 7/1/2022                     | 7/5/2022    | 2240.00  | 5842359 | Deutsche Telekom NPV (Regd)    | 0.96233  | 19.03            | 42,626.70    | 44,295.53        |
| 7/1/2022                     | 7/5/2022    | 49.13    | bq7zvf1 | Euroapi Sa Eur                 | 0.96232  | 15.43            | 758.03       | 787.71           |
| 7/1/2022                     | 7/5/2022    | 17.39    | bq7zvf1 | Euroapi Sa Eur                 | 0.96232  | 15.43            | 268.33       | 278.84           |
| 7/1/2022                     | 7/5/2022    | 12.48    | bq7zvf1 | Euroapi Sa Eur                 | 0.96233  | 15.43            | 192.53       | 200.07           |
| 7/1/2022                     | 7/5/2022    | 5060.00  | 5051605 | Ote(Hellenic Tlcm) Eur2.83(Cr) | 0.96232  | 15.90            | 80,478.34    | 83,629.07        |
| 7/1/2022                     | 7/5/2022    | 900.00   | 5051605 | Ote(Hellenic Tlcm) Eur2.83(Cr) | 0.96233  | 15.90            | 14,314.33    | 14,874.74        |
| 7/1/2022                     | 7/5/2022    | 370.00   | b29l881 | Vgp NV NPV                     | 0.96232  | 150.86           | 55,818.99    | 58,004.30        |
| 7/1/2022                     | 7/5/2022    | 100.00   | b29l881 | Vgp NV NPV                     | 0.96233  | 150.86           | 15,086.21    | 15,676.83        |

## Sales

| Trade Date                    | Settle Date | Quantity  | Symbol  | Security                           | FX Rate  | Local Unit Price | Local Amount        | Reporting Amount  |
|-------------------------------|-------------|-----------|---------|------------------------------------|----------|------------------|---------------------|-------------------|
| 7/22/2022                     | 7/26/2022   | 260.00    | 5231485 | Allianz SE NPV (Regd) (Vinkuliert) | 0.97747  | 174.06           | 45,256.79           | 46,299.97         |
| 7/22/2022                     | 7/26/2022   | 240.00    | 5231485 | Allianz SE NPV (Regd) (Vinkuliert) | 0.97747  | 174.06           | 41,775.50           | 42,738.44         |
| 7/22/2022                     | 7/26/2022   | 290.00    | 5231485 | Allianz SE NPV (Regd) (Vinkuliert) | 0.97747  | 174.06           | 50,478.74           | 51,642.29         |
| 7/22/2022                     | 7/26/2022   | 100.00    | 5231485 | Allianz SE NPV (Regd) (Vinkuliert) | 0.97747  | 174.06           | 17,406.46           | 17,807.68         |
| 7/22/2022                     | 7/26/2022   | 3980.00   | b019m65 | Azimut Holding SPA NPV             | 0.97747  | 16.20            | 64,495.79           | 65,982.44         |
| 7/22/2022                     | 7/26/2022   | 700.00    | b019m65 | Azimut Holding SPA NPV             | 0.97747  | 16.20            | 11,343.48           | 11,604.95         |
| <b>Euro Total</b>             |             |           |         |                                    |          |                  | <b>440,300.22</b>   | <b>453,822.86</b> |
| <b>Hong Kong Dollar</b>       |             |           |         |                                    |          |                  |                     |                   |
| 7/22/2022                     | 7/26/2022   | 19400.00  | 6416139 | China Merchants Po NPV             | 7.84790  | 13.14            | 254,980.02          | 32,490.22         |
| 7/25/2022                     | 7/27/2022   | 14700.00  | 6416139 | China Merchants Po NPV             | 7.84945  | 13.05            | 191,791.24          | 24,433.72         |
| 7/26/2022                     | 7/28/2022   | 21000.00  | 6416139 | China Merchants Po NPV             | 7.84975  | 13.13            | 275,781.01          | 35,132.46         |
| 7/27/2022                     | 7/29/2022   | 950.00    | 6416139 | China Merchants Po NPV             | 7.84935  | 13.05            | 12,396.90           | 1,579.35          |
| 7/27/2022                     | 7/29/2022   | 10000.00  | 6416139 | China Merchants Po NPV             | 7.84935  | 13.05            | 130,493.50          | 16,624.75         |
| 7/29/2022                     | 8/2/2022    | 43.80     | bkpqt6  | Jd.Com Inc Usd0.00002 A Class      | 7.84990  | 239.46           | 10,488.59           | 1,336.14          |
| 7/29/2022                     | 8/2/2022    | 104.74    | bkpqt6  | Jd.Com Inc Usd0.00002 A Class      | 7.84990  | 239.46           | 25,081.42           | 3,195.13          |
| 7/29/2022                     | 8/2/2022    | 30.46     | bkpqt6  | Jd.Com Inc Usd0.00002 A Class      | 7.84990  | 239.46           | 7,293.15            | 929.08            |
| <b>Hong Kong Dollar Total</b> |             |           |         |                                    |          |                  | <b>908,305.83</b>   | <b>115,720.85</b> |
| <b>Qatari Rial</b>            |             |           |         |                                    |          |                  |                     |                   |
| 7/7/2022                      | 7/17/2022   | 22000.00  | 6673570 | INDUSTRIES OF QATA                 | 3.64175  | 15.07            | 331,438.30          | 91,010.72         |
| <b>Qatari Rial Total</b>      |             |           |         |                                    |          |                  | <b>331,438.30</b>   | <b>91,010.72</b>  |
| <b>Swedish Krona</b>          |             |           |         |                                    |          |                  |                     |                   |
| 7/1/2022                      | 7/5/2022    | 6580.00   | 7142091 | Skanska ABM Ser B NPV              | 10.35005 | 155.63           | 1,024,026.11        | 98,939.24         |
| 7/1/2022                      | 7/5/2022    | 1200.00   | 7142091 | Skanska ABM Ser B NPV              | 10.35005 | 155.63           | 186,752.48          | 18,043.63         |
| <b>Swedish Krona Total</b>    |             |           |         |                                    |          |                  | <b>1,210,778.59</b> | <b>116,982.87</b> |
| <b>Taiwan Dollar</b>          |             |           |         |                                    |          |                  |                     |                   |
| 7/1/2022                      | 7/5/2022    | 234720.00 | 6527666 | Ctbc Financial Hol TWD             | 29.76500 | 24.43            | 5,734,667.98        | 192,664.81        |
| 7/1/2022                      | 7/5/2022    | 42000.00  | 6527666 | Ctbc Financial Hol TWD             | 29.76500 | 24.43            | 1,026,142.02        | 34,474.79         |
| 7/1/2022                      | 7/5/2022    | 58410.00  | 6411673 | Fubon Financial HI TWD             | 29.76500 | 58.36            | 3,408,642.34        | 114,518.47        |
| 7/1/2022                      | 7/5/2022    | 616.00    | 6411673 | Fubon Financial HI TWD             | 29.76500 | 58.36            | 35,948.02           | 1,207.73          |
| 7/1/2022                      | 7/5/2022    | 2046.00   | 6411673 | Fubon Financial HI TWD             | 29.76500 | 58.36            | 119,398.77          | 4,011.38          |
| 7/1/2022                      | 7/5/2022    | 11000.00  | 6411673 | Fubon Financial HI TWD             | 29.76500 | 58.36            | 641,928.87          | 21,566.57         |

## Sales

| Trade Date                 | Settle Date | Quantity  | Symbol  | Security               | FX Rate  | Local Unit Price | Local Amount         | Reporting Amount  |
|----------------------------|-------------|-----------|---------|------------------------|----------|------------------|----------------------|-------------------|
| 7/22/2022                  | 7/26/2022   | 146000.00 | b73xcz3 | TW Cooperative Fin TWD | 29.93050 | 25.94            | 3,787,137.58         | 126,531.05        |
| 7/22/2022                  | 7/26/2022   | 19700.00  | b73xcz3 | TW Cooperative Fin TWD | 29.93050 | 25.94            | 511,004.46           | 17,073.03         |
| 7/22/2022                  | 7/26/2022   | 30000.00  | b73xcz3 | TW Cooperative Fin TWD | 29.93050 | 25.94            | 778,178.96           | 25,999.53         |
| <b>Taiwan Dollar Total</b> |             |           |         |                        |          |                  | <b>16,043,049.00</b> | <b>538,047.36</b> |

| Ex-Date                   | Pay-Date  | Symbol  | Security                                    | Amount           |
|---------------------------|-----------|---------|---------------------------------------------|------------------|
| <b>COMMON STOCKS- GBP</b> |           |         |                                             |                  |
| 7/7/2022                  | 8/11/2022 | b1n7z09 | Safestore Holdings GBP                      | 986.25           |
| 7/22/2022                 | 7/22/2022 | b19nlv4 | Experian Ord USD                            | -1,651.65        |
| 7/22/2022                 | 7/22/2022 | b19nlv4 | Experian Ord USD                            | 1,655.07         |
|                           |           |         |                                             | <b>989.66</b>    |
| <b>COMMON STOCKS- CAD</b> |           |         |                                             |                  |
| 7/7/2022                  | 7/22/2022 | 2528102 | Alimentation Couche-Tard Inc Class A Shares | 394.08           |
| 7/25/2022                 | 8/24/2022 | 2754383 | Royal Bank of Canada Montreal Que           | 2,030.40         |
| 7/28/2022                 | 8/15/2022 | 2117599 | Canadian Apt Properties Real Estate         | 228.53           |
| 7/29/2022                 | 8/26/2022 | 2076009 | Bank Montreal Que                           | 1,410.23         |
|                           |           |         |                                             | <b>4,063.24</b>  |
| <b>COMMON STOCKS- EUR</b> |           |         |                                             |                  |
| 7/1/2022                  | 7/7/2022  | 5051605 | Ote(Hellenic Tlcm) Eur2.83(Cr)              | 3,359.77         |
| 7/5/2022                  | 7/5/2022  | 5671735 | Sanofi EUR                                  | 3.48             |
| 7/18/2022                 | 7/20/2022 | 7144569 | Enel SPA EUR                                | 4,697.58         |
|                           |           |         |                                             | <b>8,060.83</b>  |
| <b>COMMON STOCKS- INR</b> |           |         |                                             |                  |
| 7/14/2022                 | 8/3/2022  | b01npj1 | Tata Consultancy S Inr1                     | 246.11           |
| 7/19/2022                 | 8/2/2022  | 6294896 | Hcl Technologies Inr2                       | 895.53           |
|                           |           |         |                                             | <b>1,141.65</b>  |
| <b>COMMON STOCKS- HKD</b> |           |         |                                             |                  |
| 7/4/2022                  | 8/2/2022  | b0b8z29 | Bank of Communicat H CNY                    | 12,986.63        |
|                           |           |         |                                             | <b>12,986.63</b> |
| <b>COMMON STOCKS- SEK</b> |           |         |                                             |                  |
| 7/12/2022                 | 7/12/2022 | bnbs8b0 | Lundin Energy Merg Npv                      | 42,626.15        |
|                           |           |         |                                             | <b>42,626.15</b> |
| <b>COMMON STOCKS- TWD</b> |           |         |                                             |                  |
| 7/14/2022                 | 7/14/2022 | 6889106 | Taiwan Semicon Man TWD                      | 0.00             |

| Ex-Date                     | Pay-Date  | Symbol  | Security                                   | Amount           |
|-----------------------------|-----------|---------|--------------------------------------------|------------------|
| 7/21/2022                   | 7/21/2022 | 6372480 | Mediatek Inc TWD                           | 0.00             |
|                             |           |         |                                            | <b>0.00</b>      |
| <b>RIGHTS- EUR</b>          |           |         |                                            |                  |
| 7/29/2022                   | 7/29/2022 | bmb3qy7 | Iberdrola SA Eur0.75(Stock Div 22/07/2022) | 3,116.16         |
|                             |           |         |                                            | <b>3,116.16</b>  |
| <b>CASH AND EQUIVALENTS</b> |           |         |                                            |                  |
| 7/5/2022                    | 7/5/2022  | cash    | Cash Account - USD                         | 115.98           |
|                             |           |         |                                            | <b>115.98</b>    |
| <b>NET INCOME</b>           |           |         |                                            | <b>73,100.31</b> |

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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