



ATIVO
CAPITAL

Monthly Report

Account

7/31/2017

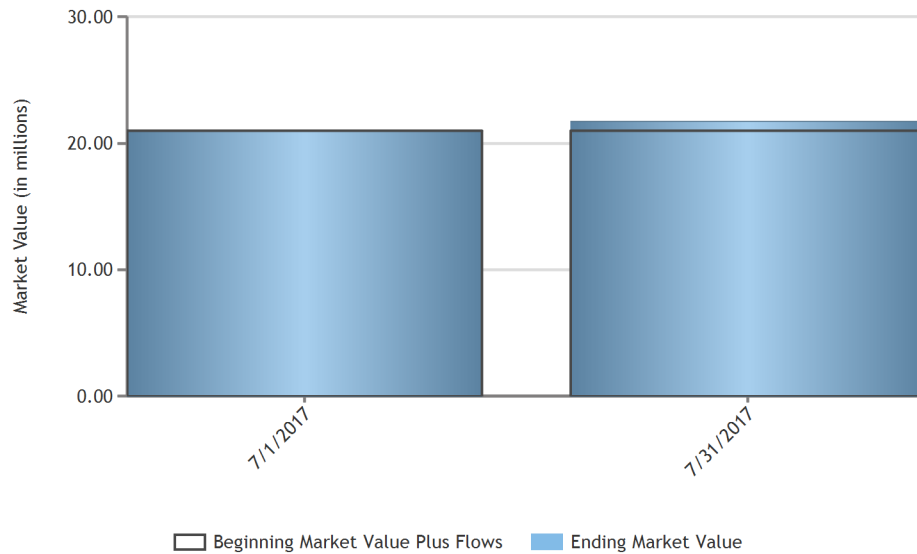
Public School Teachers' Pension and Retirement Fund of Chicago



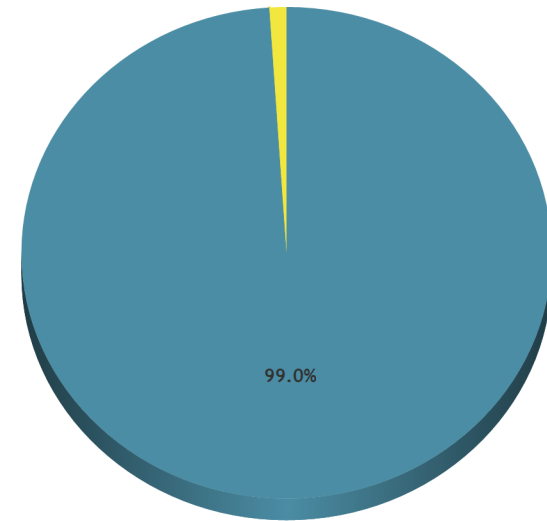
Activity Summary

	Month to Date	Year to Date
Beginning Value	20,998,421.98	18,475,966.23
Net Contributions/Withdrawals	0.00	-171,665.06
Realized Gains	-50,076.16	231,633.55
Unrealized Gains	769,307.25	2,783,012.27
Income Received	23,685.43	422,391.51
Ending Value	21,741,338.49	21,741,338.49

Change in Portfolio

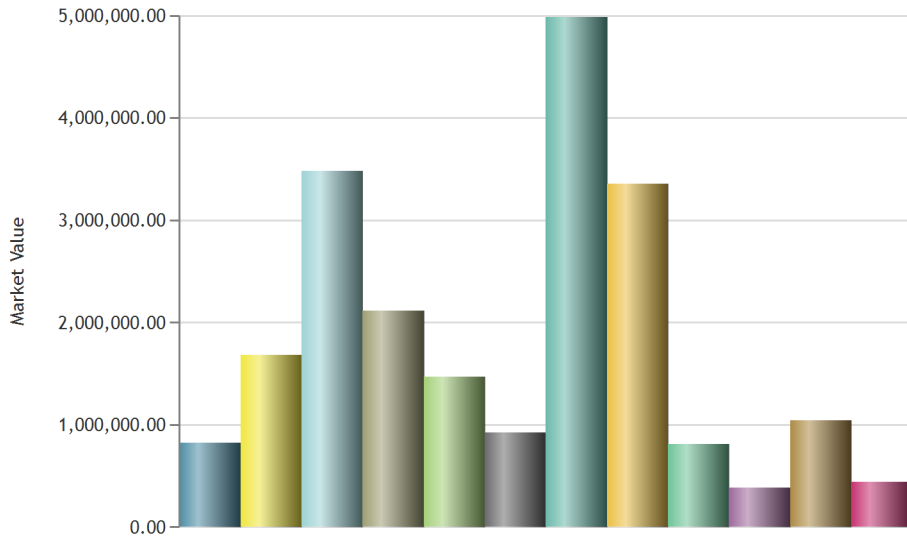


Portfolio Allocation as of 7/31/2017



Asset Class	Market Value	% Assets	Curr. Yield
Equities	21,516,688.02	99.0	2.9
Cash and Equivalents	224,650.47	1.0	2.4
Total	21,741,338.49	100.0	2.9

Portfolio Allocation as of 7/31/2017

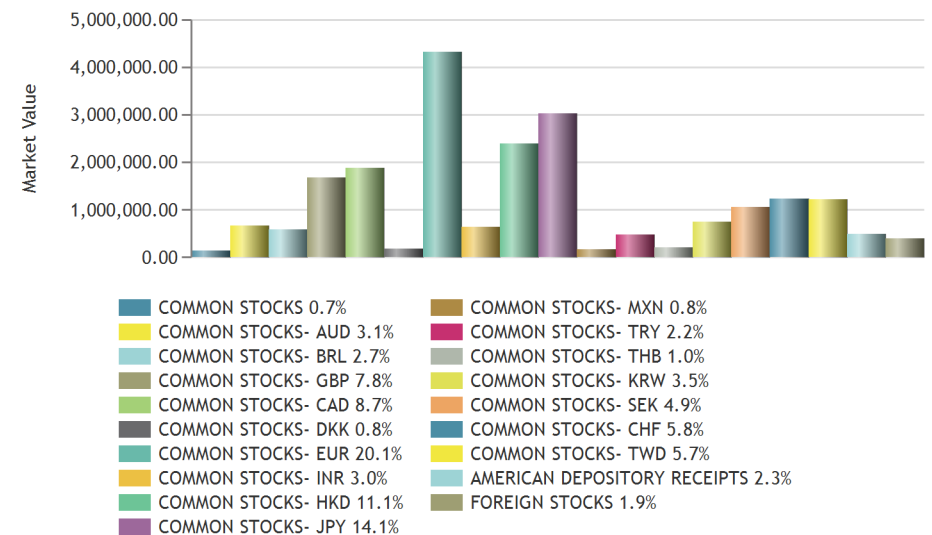


Industry Sector	Market Value	% Equity	% Assets
ENERGY	826,488.20	3.8	3.8
MATERIALS	1,683,207.79	7.8	7.7
INDUSTRIALS	3,483,175.04	16.2	16.0
CONSUMER DISCRETIONARY	2,114,643.20	9.8	9.7
CONSUMER STAPLES	1,466,231.10	6.8	6.7
HEALTHCARE	923,738.93	4.3	4.2
FINANCIALS	4,983,721.05	23.2	22.9
INFORMATION TECHNOLOGY	3,355,970.45	15.6	15.4
TELECOMMUNICATIONS SERVICES	810,425.97	3.8	3.7
UTILITIES	384,627.70	1.8	1.8
Real Estate	1,043,106.44	4.8	4.8
Missing Industry Sector	441,352.15	2.1	2.0

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6438564	Hon Hai Precision TWD	290,213.77	1.3
6451668	Largan Precision C TWD	275,541.06	1.3
5654781	Atos SE EUR	272,596.73	1.3
b3df0y6	KB Financial Group KRW	270,180.96	1.2
5543986	CNP Assurances EUR	260,719.47	1.2
6889106	Taiwan Semicon Man TWD	259,285.32	1.2
6771720	Samsung Electronic KRW	258,433.49	1.2
5671519	Wolters Kluwer EUR	257,662.50	1.2
4148810	Relx NV EUR	255,806.98	1.2
6198578	Rea Group Limited NPV	253,469.83	1.2
Top 10 Holdings Total		2,653,910.11	12.2

Equity Allocation by Security Type



Equity Total	21,516,688.02	100.0	99.0
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Public School Teachers' Pension and Retirement Fund of Chicago

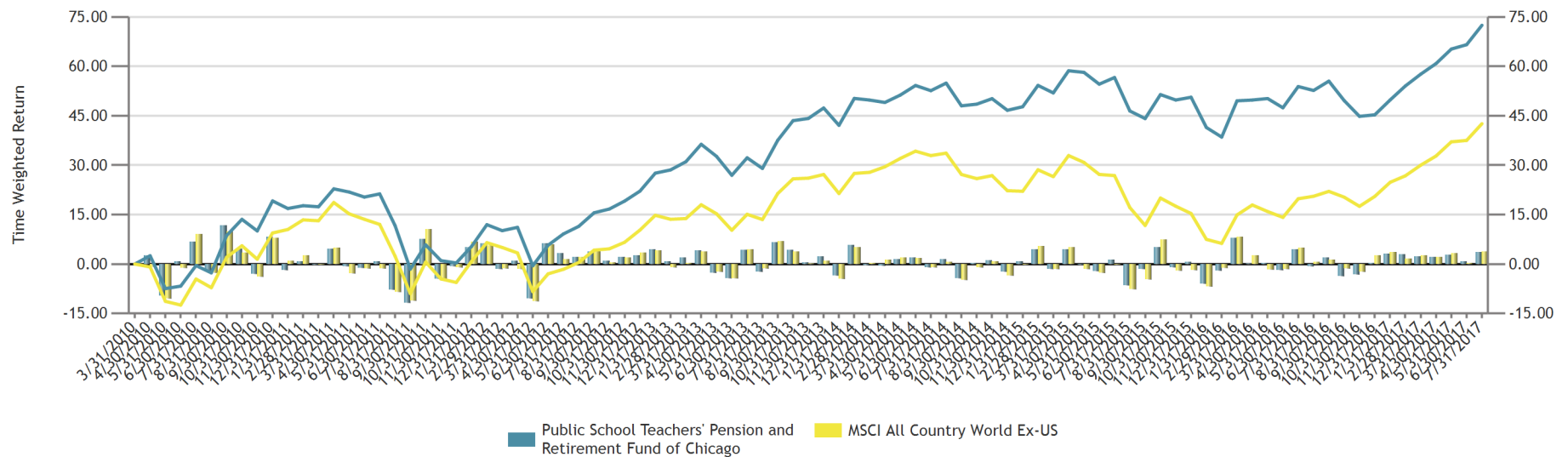
Performance History

Portfolio	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Inception To Date
Account	3.54	3.54	18.70	12.08	4.16	9.58	7.71

Index

MSCI All Country World Ex-US	3.69	3.69	18.30	19.01	2.37	7.70	4.96
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Time Weighted Return Inception (3/31/2010) to Date



Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1,450.000000	cbpo	China Biologic Prods Holdings Inc	86.25	125,062.18	99.50	144,275.00	144,275.00	0.7	0.0
				125,062.18		144,275.00	144,275.00	0.7	0.0
AMERICAN DEPOSITORY RECEIPTS									
780.000000	ntes	Netease Inc Sp ADR	142.56	111,196.41	311.28	242,798.40	242,798.40	1.1	1.2
2,300.000000	sap	Sap SE Sp ADR	65.60	150,881.61	105.85	243,455.00	243,455.00	1.1	0.9
				262,078.02		486,253.40	486,253.40	2.2	1.0
FOREIGN STOCKS									
26,700.00	6434915	Hong Kong Land Hld Ord Usd0.10 (Singapore Reg)	7.68	205,176.15	7.52	200,784.00	200,784.00	0.9	2.5
4,970.00	6472960	Jardine Strategic Usd0.05(Sing Quote)	42.49	211,172.84	40.80	202,776.00	202,776.00	0.9	0.7
				416,348.99		403,560.00	403,560.00	1.9	1.6
CASH AND EQUIVALENTS									
	cash	Cash Account - US		170,219.02		170,219.02	170,219.02	0.8	3.2
				170,219.02		170,219.02	170,219.02	0.8	3.2
US Dollar Total				973,708.21		1,204,307.42	1,204,307.42	5.5	1.4
Australian Dollar(FX= 1.2526)									
COMMON STOCKS- AUD									
37,270.000000	6086253	Fortescue Metals G NPV	6.90	257,033.03	5.74	213,929.80	170,790.92	0.8	5.6
37,300.000000	b03fyz4	Goodman Group NPV (Stapled Units)	6.60	246,070.38	7.96	296,908.00	237,036.59	1.1	3.3
4,600.000000	6198578	Rea Group Limited NPV	55.51	255,363.16	69.02	317,492.00	253,469.83	1.2	1.2
				758,466.57		828,329.80	661,297.34	3.0	3.1

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- AUD									
4,923.60	divacc	Dividend Accrual - Au	1.00	4,923.60	1.00	4,923.60	3,930.76	0.0	0.0
				4,923.60		4,923.60	3,930.76	0.0	0.0
Australian Dollar Total				763,390.17		833,253.40	665,228.09	3.1	3.1
Brazilian Real(FX= 3.1250)									
COMMON STOCKS- BRL									
21,312.000000	b614ly3	Cielo SA NPV	29.49	628,507.20	26.10	556,243.20	177,997.82	0.8	2.5
68,450.000000	2458771	Itausa Inv Itau SA Prf NPV	8.98	614,805.94	9.25	633,162.50	202,612.00	0.9	0.0
8,420.000000	b0fhtn1	Ultrapar Participa NPV	76.81	646,765.45	74.00	623,080.00	199,385.60	0.9	2.3
				1,890,078.59		1,812,485.70	579,995.42	2.7	1.5
CASH AND EQUIVALENTS- BRL									
4,071.21	cash	Cash Account - Br	1.00	4,071.21	1.00	4,071.21	1,302.79	0.0	0.0
2,555.69	divacc	Dividend Accrual - Br	1.00	2,555.69	1.00	2,555.69	817.82	0.0	0.0
				6,626.90		6,626.90	2,120.61	0.0	0.0
Brazilian Real Total				1,896,705.49		1,819,112.60	582,116.03	2.7	1.5
British Pound Sterling(FX= 0.7585)									
COMMON STOCKS- GBP									
20,200.000000	b1yw440	3I Group Ord Gbp	6.21	125,352.69	9.36	189,072.00	249,263.04	1.1	2.8
9,610.000000	0053673	Ashtead Group GBP	16.05	154,278.93	16.29	156,546.90	206,383.58	0.9	1.7
3,100.000000	0989529	AstraZeneca USD	49.92	154,761.22	45.69	141,639.00	186,729.75	0.9	4.8
24,740.000000	0263494	BAE Systems Ord GBP	6.02	148,989.54	6.02	148,811.10	196,185.09	0.9	3.6
10,287.999999	bd6k457	Compass Group Ord Gbp0.1105	11.13	114,532.57	16.17	166,356.96	219,316.67	1.0	2.0
6,700.000000	0237400	Diageo Ord Gbp0.28 101/108	19.17	128,468.41	24.49	164,049.50	216,274.63	1.0	2.5
99,640.000000	0416102	Hays PLC GBP	1.50	149,872.31	1.67	166,199.52	219,109.11	1.0	1.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
8,800.000000	b8kf9b4	WPP PLC GBP	14.18	124,754.22	15.46	136,048.00	179,358.86	0.8	3.7
				1,101,009.89		1,268,722.98	1,672,620.75	7.7	2.8
CASH AND EQUIVALENTS- GBP									
7.58	cash	Cash Account - GB	1.00	7.58	1.00	7.58	9.99	0.0	0.0
				7.58		7.58	9.99	0.0	0.0
British Pound Sterling Total				1,101,017.47		1,268,730.56	1,672,630.74	7.7	2.8
Canadian Dollar(FX= 1.2506)									
COMMON STOCKS- CAD									
3,190.000000	2076281	Bank N S Halifax	78.38	250,017.94	77.67	247,767.30	198,126.66	0.9	3.9
12,900.000000	2162760	CAE Inc	16.72	215,722.74	21.13	272,577.00	217,965.70	1.0	1.5
2,180.000000	2170525	Canadian Imperial Bank Comm Toronto O	111.97	244,100.08	108.22	235,919.60	188,652.67	0.9	4.7
400.000000	b15c4l6	Constellation Software Inc	91.54	36,614.48	671.65	268,660.00	214,833.47	1.0	0.6
6,870.000000	2384951	Great West Lifeco Inc	35.55	244,252.00	35.58	244,434.60	195,461.68	0.9	4.1
4,060.000000	2159740	Groupe CGI Inc Cl A	38.97	158,235.90	65.83	267,269.80	213,721.80	1.0	0.0
7,210.000000	2697864	Power Financial Corp	35.43	255,453.77	33.78	243,553.80	194,757.35	0.9	4.9
4,420.000000	2169051	Rogers Communications Inc Cl B	56.49	249,677.90	64.83	286,548.60	229,138.06	1.1	3.0
3,050.000000	2754383	Royal Bank of Canada Montreal Que	76.27	232,614.23	93.01	283,680.50	226,844.59	1.0	3.7
				1,886,689.04		2,350,411.20	1,879,501.98	8.6	2.9
CASH AND EQUIVALENTS- CAD									
-2,974.13	cash	Cash Account - CA	1.00	-2,974.13	1.00	-2,974.13	-2,378.26	0.0	0.0
5,627.62	divacc	Dividend Accrual - CA	1.00	5,627.62	1.00	5,627.62	4,500.12	0.0	0.0
				2,653.49		2,653.49	2,121.86	0.0	0.0
Canadian Dollar Total				1,889,342.53		2,353,064.69	1,881,623.84	8.7	2.9

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
Danish Krone(FX= 6.3076)									
COMMON STOCKS- DKK									
1,540.000000	b44xtx8	Pandora AS DKK	437.78	674,175.01	723.00	1,113,420.00	176,518.99	0.8	5.0
				674,175.01		1,113,420.00	176,518.99	0.8	5.0
Danish Krone Total				674,175.01		1,113,420.00	176,518.99	0.8	5.0
Euro(FX= 0.8482)									
COMMON STOCKS- EUR									
1,120.000000	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	175,174.41	180.00	201,600.00	237,686.52	1.1	4.2
4,000.000000	b3msm28	Amadeus IT Group EUR	44.92	179,699.78	52.06	208,240.00	245,515.08	1.1	1.5
6,800.000000	7667163	Atlantia SPA EUR	25.18	171,205.07	25.69	174,692.00	205,961.97	0.9	3.8
1,800.000000	5654781	Atos SE EUR	77.26	139,075.48	128.45	231,210.00	272,596.73	1.3	1.2
2,100.000000	4163437	Cap Gemini EUR	85.38	179,307.57	92.00	193,200.00	227,782.91	1.0	1.7
10,840.000000	5543986	CNP Assurances EUR	16.25	176,161.50	20.40	221,136.00	260,719.47	1.2	3.9
10,770.000000	5842359	Deutsche Telekom NPV (Regd)	16.43	176,917.91	15.45	166,342.65	196,118.08	0.9	3.9
2,740.000000	4352097	Fresenius Se&KGAA NPV	43.21	118,400.20	71.43	195,718.20	230,751.87	1.1	0.9
1,800.000000	4511809	Hannover Rueck SE Ord NPV (Regd)	94.85	170,730.87	106.70	192,060.00	226,438.85	1.0	4.7
1,550.000000	5076705	Henkel AG & Co KGAA Non-Vtg Prf NPV	110.14	170,717.52	119.75	185,612.50	218,837.25	1.0	1.4
12,340.000000	bz57390	ING Groep NV EUR	15.47	190,956.06	15.82	195,157.10	230,090.34	1.1	4.2
1,730.000000	4741844	Merck KGAA NPV	102.27	176,931.77	92.85	160,630.50	189,383.45	0.9	1.3
1,600.000000	4682329	Pernod Ricard EUR	117.43	187,888.24	117.25	187,600.00	221,180.51	1.0	1.6
12,203.000000	4148810	Relx NV EUR	9.33	113,831.71	17.78	216,969.34	255,806.98	1.2	2.4
2,310.000000	b058tz6	Safran EUR	64.92	149,970.22	79.93	184,638.30	217,688.66	1.0	1.9
1,530.000000	5727973	Siemens AG NPV (Regd)	115.12	176,139.58	114.75	175,567.50	206,994.19	1.0	3.1
5,510.000000	b8f0td6	Talanx AG NPV	31.72	174,780.43	34.87	192,106.15	226,493.26	1.0	3.9
2,780.000000	bdc5st8	Valeo EUR	67.40	187,374.03	58.54	162,741.20	191,871.97	0.9	2.1
5,810.000000	5671519	Wolters Kluwer EUR	14.77	85,815.31	37.62	218,543.15	257,662.50	1.2	2.1
				3,101,077.66		3,663,764.59	4,319,580.59	19.9	2.6

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
CASH AND EQUIVALENTS- EUR									
129.62	cash	Cash Account - Eu	1.00	129.62	1.00	129.62	152.82	0.0	0.0
				129.62		129.62	152.82	0.0	0.0
Euro Total			3,101,207.28		3,663,894.21	4,319,733.42	19.9	2.6	
Indian Rupee(FX= 64.1512)									
COMMON STOCKS- INR									
15,358.000000	byvkt10	Aditya Birla Fin. INR	0.00	0.00	157.86	2,424,413.88	37,792.15	0.2	0.0
10,970.000000	byqkh33	Grasim Industries Inr2	1,196.20	13,122,281.23	1,070.25	11,740,642.50	183,015.02	0.8	0.5
47,300.000000	6139726	Hindustan Zinc Inr2	152.22	7,200,188.95	282.90	13,381,170.00	208,587.83	1.0	10.4
5,380.000000	b01npj1	Tata Consultancy S Inr1	2,700.52	14,528,773.60	2,491.80	13,405,884.00	208,973.08	1.0	1.9
			34,851,243.78		40,952,110.38	638,368.08	2.9	4.2	
CASH AND EQUIVALENTS- INR									
0.17	cash	Cash Account - In	1.00	0.17	1.00	0.17	0.00	0.0	0.0
37,660.00	divacc	Dividend Accrual - In	1.00	37,660.00	1.00	37,660.00	587.05	0.0	0.0
			37,660.17		37,660.17	587.05	0.0	0.0	
Indian Rupee Total			34,888,903.95		40,989,770.55	638,955.13	2.9	4.2	
Hong Kong Dollar(FX= 7.8101)									
COMMON STOCKS- HKD									
234,100.000000	b0lmtq3	China Const Bank H CNY	5.96	1,396,311.27	6.50	1,521,650.00	194,829.80	0.9	4.9
52,300.000000	6192150	China Overseas Land NPV	32.74	1,712,359.62	26.50	1,385,950.00	177,454.98	0.8	2.9
56,000.000000	6535517	China Resources Gas Gp L HKD	26.67	1,493,540.89	29.60	1,657,600.00	212,236.64	1.0	1.5
80,780.000000	b09n7m0	China Shenhua Ener H CNY	18.85	1,522,555.88	19.46	1,571,978.80	201,273.83	0.9	2.7
13,501.000000	bw9p816	Ck Hutchison Holdings HKD	94.41	1,274,647.09	102.90	1,389,252.90	177,877.88	0.8	2.6
122,400.000000	6913168	Guangdong Invest NPV	9.50	1,162,402.19	11.00	1,346,400.00	172,391.06	0.8	3.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
9,800.000000	6408374	Hang Seng Bank NPV	124.61	1,221,147.58	170.00	1,666,000.00	213,312.16	1.0	3.7
267,200.000000	b1g1qd8	Ind & Com Bank China H CNY	4.50	1,201,565.58	5.47	1,461,584.00	187,139.04	0.9	4.9
140,000.000000	6005504	Jiangsu Expressway H CNY	10.40	1,456,048.75	11.34	1,587,600.00	203,273.94	0.9	4.2
13,930.000000	6859927	Sun Hung Kai Prop NPV	118.74	1,654,068.27	121.00	1,685,530.00	215,812.76	1.0	3.2
229,040.000000	blhkhz1	Wh Group Ltd Usd0.0001	6.81	1,559,668.20	7.33	1,678,863.20	214,959.15	1.0	3.5
178,800.000000	6990763	Zhejiang Express H CNY	8.41	1,503,337.30	9.75	1,743,300.00	223,209.54	1.0	4.1
				17,157,652.62		18,695,708.90	2,393,770.79	11.0	3.5

CASH AND EQUIVALENTS- HKD

5.16	cash	Cash Account - HK	1.00	5.16	1.00	5.16	0.66	0.0	0.0
213,001.09	divacc	Dividend Accrual - HK	1.00	213,001.09	1.00	213,001.09	27,272.34	0.1	0.0
				213,006.25		213,006.25	27,273.00	0.1	0.0

Hong Kong Dollar Total				17,370,658.87		18,908,715.15	2,421,043.79	11.1	3.5
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Japanese Yen(FX= 110.4950)

COMMON STOCKS- JPY

3,900.000000	6010702	Aisin Seiki Co NPV	6,189	24,136,512	5,750	22,425,000	202,950.36	0.9	2.2
57,300.000000	b1g1854	Aozora Bank NPV	347	19,883,996	424	24,295,200	219,876.01	1.0	4.2
1,190.000000	6250508	Daito Trust Const NPV	12,330	14,673,113	18,640	22,181,600	200,747.55	0.9	3.0
17,370.000000	6414401	Haseko Corporation NPV	1,234	21,430,701	1,382	24,005,340	217,252.73	1.0	2.9
2,010.000000	6416322	Hikari Tsushin Inc NPV	10,778	21,663,245	12,050	24,220,500	219,199.96	1.0	2.3
5,500.000000	6459219	Inaba Denkisangyo NPV	3,742	20,581,058	4,345	23,897,500	216,276.75	1.0	2.8
15,300.000000	6467803	Itochu Corp NPV	1,308	20,017,468	1,731	26,476,650	239,618.53	1.1	3.7
6,200.000000	6248990	KDDI Corp NPV	2,943	18,245,469	2,920	18,104,000	163,844.52	0.8	3.1
6,180.000000	6640507	Nippon Paint Holdings NPV	3,777	23,342,703	4,255	26,295,900	237,982.71	1.1	1.0
12,890.000000	bqrrz00	Recruit Holdings Co L NPV	1,410	18,175,634	1,909	24,607,010	222,697.95	1.0	1.2
2,730.000000	6770620	Softbank Group Co NPV	7,965	21,744,132	8,958	24,455,340	221,325.31	1.0	0.5
5,350.000000	b62g7k6	Sompo Holdings Inc NPV	4,030	21,559,581	4,332	23,176,200	209,748.86	1.0	2.5
8,800.000000	b292rc1	Start Today Co Ltd NPV	1,748	15,380,484	3,115	27,412,000	248,083.62	1.1	0.9

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
3,850.000000	6900546	Toyota Industries NPV	6,108	23,517,240	5,930	22,830,500	206,620.21	1.0	2.2
				284,351,335		334,382,740	3,026,225.08	13.9	2.3
CASH AND EQUIVALENTS- JPY									
491,490.00	divacc	Dividend Accrual - Jp	1	491,490	1	491,490	4,448.07	0.0	0.0
				491,490		491,490	4,448.07	0.0	0.0
Japanese Yen Total				284,842,825		334,874,230	3,030,673.15	13.9	2.3
Mexican Peso(FX= 17.8491)									
COMMON STOCKS- MXN									
68,050.000000	2392471	Gpo Bimbo SAB Ser A NPV	51.17	3,482,216.23	45.01	3,062,930.50	171,600.92	0.8	0.6
				3,482,216.23		3,062,930.50	171,600.92	0.8	0.6
Mexican Peso Total				3,482,216.23		3,062,930.50	171,600.92	0.8	0.6
Norwegian Krone(FX= 7.9014)									
CASH AND EQUIVALENTS- NOK									
58.94	cash	Cash Account - No	1.00	58.94	1.00	58.94	7.46	0.0	0.0
				58.94		58.94	7.46	0.0	0.0
Norwegian Krone Total				58.94		58.94	7.46	0.0	0.0
Turkish Lira(FX= 3.5237)									
COMMON STOCKS- TRY									
152,721.000000	b03mxl4	Soda Sanayii Try1	1.92	293,168.39	5.70	870,509.70	247,047.72	1.1	3.9
7,680.000000	b03myt9	Tupras(T Petr Raf) Try1	98.54	756,798.41	108.40	832,512.00	236,264.10	1.1	5.7
				1,049,966.80		1,703,021.70	483,311.82	2.2	4.8
Turkish Lira Total				1,049,966.80		1,703,021.70	483,311.82	2.2	4.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency				Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
Thai Baht(FX= 33.2765)									
COMMON STOCKS- THB									
13,470.000000	6609917	Siam Cement Co THB (Local)	501.99	6,761,800.73	506.00	6,815,820.00	204,823.82	0.9	3.8
				6,761,800.73		6,815,820.00	204,823.82	0.9	3.8
Thai Baht Total				6,761,800.73		6,815,820.00	204,823.82	0.9	3.8
South Korean Won(FX= 1,119.0502)									
COMMON STOCKS- KRW									
5,090.000000	b3df0y6	KB Financial Group KRW	42,931.52	218,521,448.32	59,400.00	302,346,000.00	270,180.96	1.2	2.1
670.000000	6440020	Lotte Chemical Co KRW	356,996.94	239,187,951.00	369,000.00	247,230,000.00	220,928.47	1.0	1.1
120.000000	6771720	Samsung Electronic KRW	1,586,167.70	190,340,124.00	2,410,000.00	289,200,000.00	258,433.49	1.2	1.2
				648,049,523.32		838,776,000.00	749,542.92	3.4	1.5
South Korean Won Total				648,049,523.32		838,776,000.00	749,542.92	3.4	1.5
Swedish Krona(FX= 8.0891)									
COMMON STOCKS- SEK									
12,200.000000	4449137	Hufvudstaden ABM Ser A NPV	129.23	1,576,648.88	140.60	1,715,320.00	212,054.57	1.0	2.3
2,640.000000	4538002	L E Lundbergforeta Ser B NPV	695.33	1,835,661.54	635.50	1,677,720.00	207,406.31	1.0	0.9
14,110.000000	bxdz9q1	Svenska Handelsbkn Ser A NPV	122.91	1,734,296.05	120.20	1,696,022.00	209,668.87	1.0	4.2
8,300.000000	4846523	Swedbank ABM Ser A NPV	188.84	1,567,339.90	210.80	1,749,640.00	216,297.34	1.0	6.3
6,150.000000	5048566	Swedish Match NPV	299.91	1,844,442.67	284.00	1,746,600.00	215,921.52	1.0	5.6
				8,558,389.04		8,585,302.00	1,061,348.61	4.9	3.9
Swedish Krona Total				8,558,389.04		8,585,302.00	1,061,348.61	4.9	3.9
Swiss Franc(FX= 0.9649)									
COMMON STOCKS- CHF									
2,830.000000	7110720	Adecco SA Chf1 (Regd)	67.81	191,899.79	73.80	208,854.00	216,462.66	1.0	3.3
2,450.000000	7123870	Nestle SA CHF (Regd)	83.48	204,529.68	81.70	200,165.00	207,457.12	1.0	2.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
680.000000	7110388	Roche Holdings AG Genusscheine NPV	126.29	85,875.02	244.90	166,532.00	172,598.85	0.8	3.3
2,050.000000	b545mg5	Swiss RE AG CHF	98.03	200,960.58	93.25	191,162.50	198,126.65	0.9	5.2
2,320.000000	7147892	Temenos Group AG Chf5 (Regd)	55.81	129,476.75	93.50	216,920.00	224,822.51	1.0	0.6
720.000000	5983816	Zurich Insurance CHF	284.66	204,953.81	294.80	212,256.00	219,988.60	1.0	5.8
				1,017,695.63		1,195,889.50	1,239,456.39	5.7	3.5

CASH AND EQUIVALENTS- CHF

2,547.00	cash	Cash Account - CH	1.00	2,547.00	1.00	2,547.00	2,639.79	0.0	0.0
				2,547.00		2,547.00	2,639.79	0.0	0.0
Swiss Franc Total				1,020,242.63		1,198,436.50	1,242,096.18	5.7	3.5

Taiwan Dollar(FX= 30.1955)

COMMON STOCKS- TWD

54,000.000000	6718716	Formosa Petrochemi TWD	107.46	5,802,916.00	106.00	5,724,000.00	189,564.67	0.9	5.7
70,000.000000	6348544	Formosa Plastic TWD	90.71	6,349,575.00	90.60	6,342,000.00	210,031.30	1.0	5.1
74,580.000000	6438564	Hon Hai Precision TWD	85.65	6,387,727.74	117.50	8,763,150.00	290,213.77	1.3	3.8
1,510.000000	6451668	Largan Precision C TWD	1,216.60	1,837,063.95	5,510.00	8,320,100.00	275,541.06	1.3	1.2
36,500.000000	6889106	Taiwan Semicon Man TWD	125.36	4,575,793.62	214.50	7,829,250.00	259,285.32	1.2	3.3
				24,953,076.31		36,978,500.00	1,224,636.12	5.6	3.6

CASH AND EQUIVALENTS- TWD

335,610.00	divacc	Dividend Accrual - TW	1.00	335,610.00	1.00	335,610.00	11,114.57	0.1	0.0
				335,610.00		335,610.00	11,114.57	0.1	0.0
Taiwan Dollar Total				25,288,686.31		37,314,110.00	1,235,750.69	5.7	3.6

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield	
			Unit Cost	Total Cost	Price	Market Value	Market Value		% Assets
South African Rand(FX= 13.1937)									
CASH AND EQUIVALENTS- ZAR									
335.95	cash	Cash Account - Za	1.00	335.95	1.00	335.95	25.46	0.0	0.0
				335.95		335.95	25.46	0.0	0.0
		South African Rand Total		335.95		335.95	25.46	0.0	0.0
Total Portfolio				1,041,713,154.23		21,741,338.49	100.0	2.9	

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
7/14/2017	7/18/2017	3,100.000000	0989529	AstraZeneca USD	0.7642630	49.92	154,761.22	202,497.33
British Pound Sterling Total							154,761.22	202,497.33
Euro								
7/13/2017	7/17/2017	800.000000	4682329	Pernod Ricard EUR	0.8768850	117.15	93,719.63	106,877.90
7/14/2017	7/18/2017	800.000000	4682329	Pernod Ricard EUR	0.8735530	117.71	94,168.61	107,799.54
Euro Total							187,888.24	214,677.44
Japanese Yen								
7/13/2017	7/19/2017	1,900.000000	6010702	Aisin Seiki Co NPV	113.4050000	6,165	11,713,106	103,286
7/14/2017	7/20/2017	2,000.000000	6010702	Aisin Seiki Co NPV	112.6250000	6,212	12,423,406	110,308
Japanese Yen Total							24,136,512	213,593
Taiwan Dollar								
7/18/2017	7/20/2017	70,000.000000	6348544	Formosa Plastic TWD	30.3620000	90.71	6,349,575.00	209,129.01
Taiwan Dollar Total							6,349,575.00	209,129.01

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
7/13/2017	7/17/2017	3,100.000000	bqy7bx8	Micro Focus Intl GBP	0.7731860	20.15	62,479.02	80,807.23
7/13/2017	7/17/2017	1,600.000000	bqy7bx8	Micro Focus Intl GBP	0.7731860	20.15	32,247.24	41,706.96
7/13/2017	7/17/2017	1,100.000000	bqy7bx8	Micro Focus Intl GBP	0.7731860	20.15	22,169.98	28,673.54
7/13/2017	7/17/2017	500.000000	bqy7bx8	Micro Focus Intl GBP	0.7731860	20.15	10,077.26	13,033.42
7/13/2017	7/17/2017	300.000000	bqy7bx8	Micro Focus Intl GBP	0.7731860	20.15	6,046.36	7,820.06
7/13/2017	7/17/2017	290.000000	bqy7bx8	Micro Focus Intl GBP	0.7731860	20.15	5,844.81	7,559.38
British Pound Sterling Total							138,864.67	179,600.60
Euro								
7/13/2017	7/17/2017	1,800.000000	7062713	Sodexo EUR	0.8768850	102.20	183,957.12	209,784.77
7/17/2017	7/19/2017	2,450.000000	4380429	Publicis Groupe SA EUR	0.8717640	63.70	156,058.83	179,015.00
Euro Total							340,015.95	388,799.77

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Japanese Yen								
7/18/2017	7/21/2017	3,000.000000	bqrrz00	Recruit Holdings Co L NPV	111.8150000	1,913	5,740,405	51,338
7/18/2017	7/21/2017	400.000000	bqrrz00	Recruit Holdings Co L NPV	111.8150000	1,913	765,387	6,845
Japanese Yen Total							6,505,792	58,184
Turkish Lira								
7/20/2017	7/20/2017	0.600000	b03mxl4	Soda Sanayii Try1	NaN	0.00	0.00	0.00
Turkish Lira Total							0.00	0.00
South African Rand								
7/13/2017	7/18/2017	9,600.000000	6100089	Bidvest Group Ord Zar0.05	13.2637500	158.16	1,518,346.31	114,473.38
7/14/2017	7/19/2017	5,000.000000	6100089	Bidvest Group Ord Zar0.05	13.0300000	159.12	795,581.95	61,057.71
7/14/2017	7/19/2017	600.000000	6100089	Bidvest Group Ord Zar0.05	13.0300000	159.12	95,469.83	7,326.92
South African Rand Total							2,409,398.09	182,858.02

Public School Teachers' Pension and Retirement Fund of Chicago

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- GBP				
07-17-2017	07-17-2017	blnn3l4	Compass Group Ord Gbp0.10625	328.07
07-17-2017	07-17-2017	blnn3l4	Compass Group Ord Gbp0.10625	9.91
07-21-2017	07-21-2017	b1yw440	3I Group Ord Gbp	2,099.10
				2,437.08
COMMON STOCKS- CAD				
07-24-2017	08-24-2017	2754383	Royal Bank of Canada Montreal Que	2,121.87
				2,121.87
COMMON STOCKS- INR				
07-24-2017	08-01-2017	b01npj1	Tata Consultancy S Inr1	585.42
				585.42
COMMON STOCKS- HKD				
07-03-2017	08-02-2017	b1g1qd8	Ind & Com Bank China H CNY	8,240.71
07-13-2017	07-13-2017	6005504	Jiangsu Expressway H CNY	-863.47
07-20-2017	07-20-2017	b0lmtq3	China Const Bank H CNY	-957.60
				6,419.65
COMMON STOCKS- CHF				
07-20-2017	07-24-2017	7110720	Adecco SA Chf1 (Regd)	2,677.25
				2,677.25
COMMON STOCKS- TWD				
07-13-2017	08-10-2017	6438564	Hon Hai Precision TWD	11,057.99
07-20-2017	07-20-2017	6889106	Taiwan Semicon Man TWD	-1,678.44
				9,379.55

CASH AND EQUIVALENTS

Ex-Date	Pay-Date	Symbol	Security	Amount
07-05-2017	07-05-2017	cash	Cash Account - US	74.38
07-31-2017	07-31-2017	cash	Cash Account - US	-10.32
				64.06
CASH AND EQUIVALENTS- AUD				
07-03-2017	07-03-2017	cash	Cash Account - Au	0.54
				0.54
CASH AND EQUIVALENTS- ZAR				
07-31-2017	07-31-2017	cash	Cash Account - Za	0.02
				0.02
NET INCOME				23,685.43

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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