



ATIVO
CAPITAL

Monthly Report

Account

6/30/2021

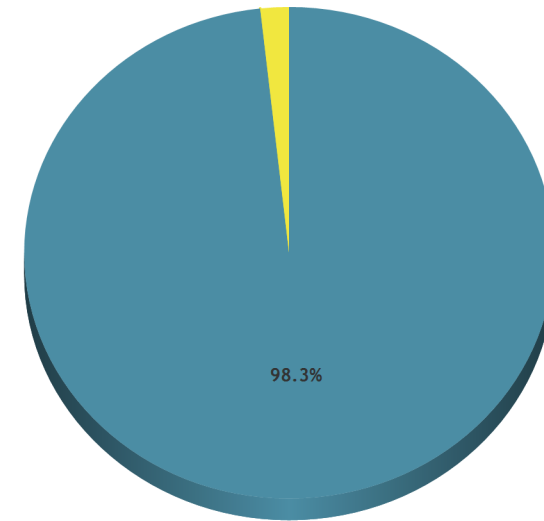
Public School Teachers' Pension and Retirement Fund of Chicago



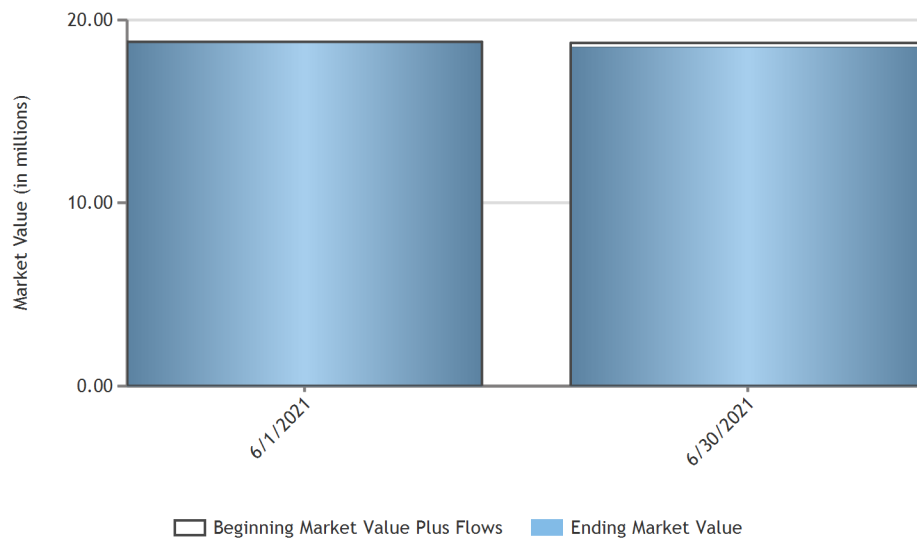
Activity Summary

	Month to Date	Year to Date
Beginning Value	18,674,987.38	21,617,713.44
Net Contributions/Withdrawals	-64,687.13	-5,267,880.40
Realized Gains	-22,750.12	252,932.54
Unrealized Gains	-125,189.70	1,623,070.75
Income Received	36,296.13	272,820.25
Ending Value	18,498,656.57	18,498,656.57

Portfolio Allocation as of 6/30/2021

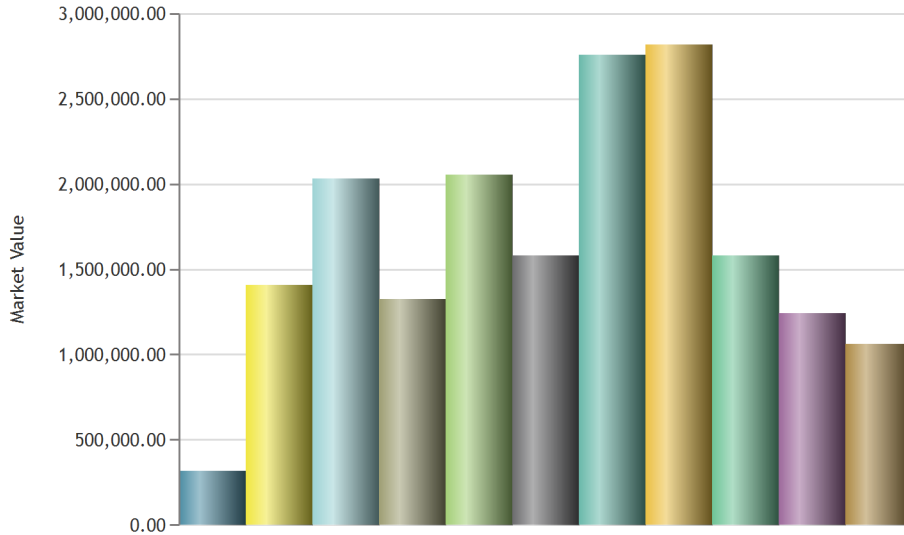


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	18,176,911.51	98.3	2.1
Cash and Equivalents	321,745.06	1.7	2.9
Total	18,498,656.57	100.0	2.1

Portfolio Allocation as of 6/30/2021

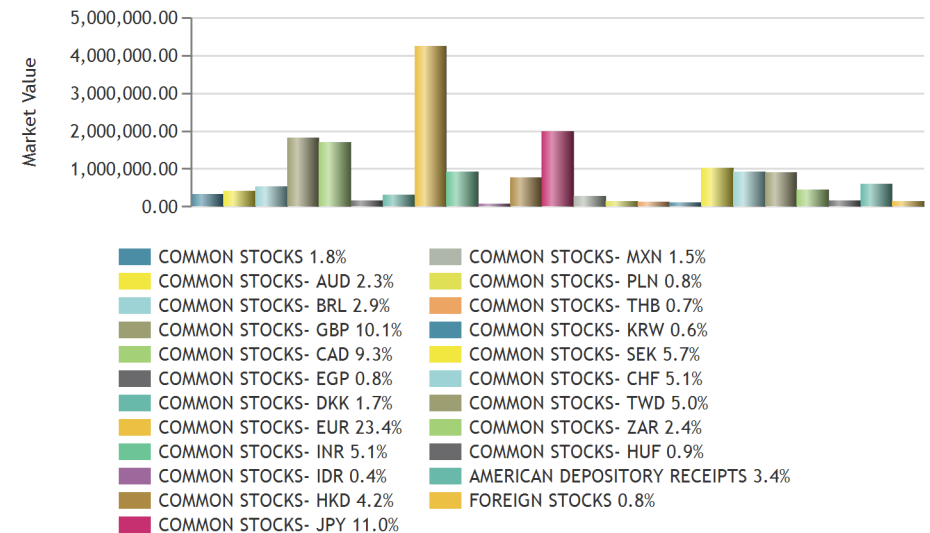


Industry Sector	Market Value	% Equity	% Assets
ENERGY	318,010.16	1.7	1.7
MATERIALS	1,408,792.40	7.8	7.6
INDUSTRIALS	2,030,303.11	11.2	11.0
CONSUMER DISCRETIONARY	1,324,220.34	7.3	7.2
CONSUMER STAPLES	2,052,747.25	11.3	11.1
HEALTHCARE	1,581,519.59	8.7	8.5
FINANCIALS	2,759,447.67	15.2	14.9
INFORMATION TECHNOLOGY	2,816,328.11	15.5	15.2
COMMUNICATION SERVICES	1,579,476.24	8.7	8.5
UTILITIES	1,243,949.80	6.8	6.7
REAL ESTATE	1,062,116.86	5.8	5.7
Equity Total	18,176,911.51	100.0	98.3

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	349,152.09	1.9
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	282,755.91	1.5
5231485	Allianz SE NPV (Regd) (Vinkuliert)	246,900.95	1.3
2196286	Vale SA NPV	233,819.27	1.3
5842359	Deutsche Telekom NPV (Regd)	232,989.57	1.3
7144569	Enel SPA EUR	231,827.82	1.3
4057808	L'Oreal EUR	231,743.95	1.3
bjvnss4	Ferguson PLC (New) GBP	229,078.97	1.2
baba	Alibaba Group Holding Ltd Sp ADS	229,047.80	1.2
4820301	Sofina NPV	211,401.01	1.1
Top 10 Holdings Total		2,478,717.33	13.4

Equity Allocation by Security Type



Public School Teachers' Pension and Retirement Fund of Chicago

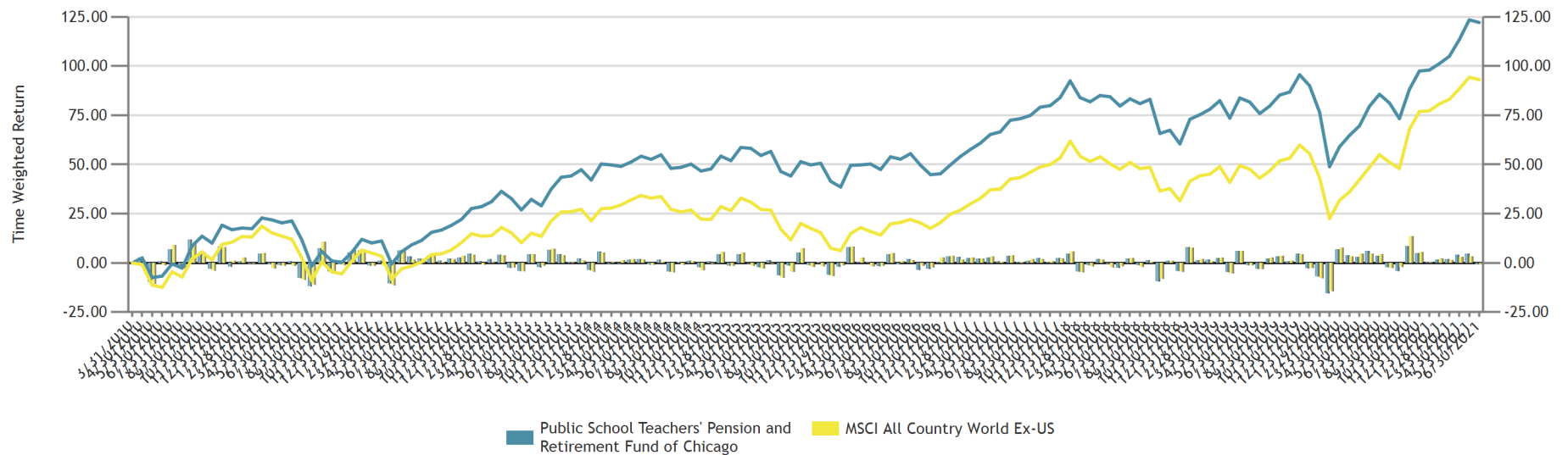
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	-0.61	8.38	12.49	30.94	7.32	8.54	7.35

Index

MSCI All Country World Ex-US	-0.65	5.48	9.16	35.72	9.38	11.08	6.02
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Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1389.00	chkp	Check Point Software Tech Ltd	107.50	149,319.92	116.13	161,304.57	161,304.57	0.9	0.0
840.00	iclr	Icon PLC	145.13	121,910.88	206.71	173,636.40	173,636.40	0.9	0.0
				271,230.80		334,940.97	334,940.97	1.8	0.0
AMERICAN DEPOSITORY RECEIPTS									
1010.00	baba	Alibaba Group Holding Ltd Sp ADS	192.25	194,175.86	226.78	229,047.80	229,047.80	1.2	0.0
1270.00	sap	Sap SE Sp ADR	65.60	83,312.89	140.46	178,384.20	178,384.20	1.0	2.1
25860.00	wit	Wipro Ltd Sp ADR 1 Sh	4.31	111,451.79	7.81	201,966.60	201,966.60	1.1	0.2
				388,940.54		609,398.60	609,398.60	3.3	0.7
FOREIGN STOCKS									
6740.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	21.14	142,470.15	20.24	136,417.60	136,417.60	0.7	6.0
				142,470.15		136,417.60	136,417.60	0.7	6.0
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		287,654.42		287,654.42	287,654.42	1.6	3.2
	divacc	Dividend Accrual - US		1,274.00		1,274.00	1,274.00	0.0	0.0
				288,928.42		288,928.42	288,928.42	1.6	3.2
US Dollar Total				1,091,569.91		1,369,685.59	1,369,685.59	7.4	1.6
Australian Dollar(FX= 1.3320)									
COMMON STOCKS- AUD									
5640.00	6144690	BHP Group Ltd NPV	32.02	180,605.81	48.57	273,934.80	205,656.60	1.1	3.2
5250.00	6315593	Brickworks NPV	18.74	98,363.66	25.07	131,617.50	98,811.86	0.5	2.3
6741.00	6086253	Fortescue Metals G NPV	8.97	60,482.14	23.34	157,334.94	118,119.24	0.6	1.8
				339,451.61		562,887.24	422,587.70	2.3	2.6
Australian Dollar Total				339,451.61		562,887.24	422,587.70	2.3	2.6

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Brazilian Real(FX= 5.0178)									
COMMON STOCKS- BRL									
28560.00	bg36zk1	B3 SA NPV	21.07	601,735.58	16.82	480,379.20	95,734.07	0.5	0.0
36091.00	b1ybrg0	Cia Energ Mg-Cemig Prf Br15.00	11.08	399,734.18	12.13	437,783.83	87,245.30	0.5	0.0
13510.00	b019kx8	Cia Siderurgica NC NPV	37.42	505,508.29	43.99	594,304.90	118,438.16	0.6	0.7
10360.00	2196286	Vale SA NPV	93.64	970,089.12	113.25	1,173,270.00	233,819.27	1.3	0.0
				2,477,067.17		2,685,737.93	535,236.79	2.9	0.2
CASH AND EQUIVALENTS- BRL									
41442.64	cash	Cash Account - BRL	1.00	41,442.64	1.00	41,442.64	8,259.04	0.0	0.0
15799.44	divacc	Dividend Accrual - Br	1.00	15,799.44	1.00	15,799.44	3,148.65	0.0	0.0
				57,242.08		57,242.08	11,407.69	0.1	0.0
Brazilian Real Total				2,534,309.25		2,742,980.01	546,644.48	3.0	0.2
British Pound Sterling(FX= 0.7239)									
COMMON STOCKS- GBP									
4391.00	b02j639	Admiral Group GBP	22.14	97,197.07	31.44	138,053.04	190,713.39	1.0	3.6
21140.00	bvyvfw2	Auto Trader Group GBP	5.92	125,210.52	6.33	133,900.76	184,977.23	1.0	1.1
1320.00	b02l3w3	Berkeley Group Hlgs GBP	44.32	58,498.51	45.95	60,654.00	83,790.48	0.5	0.6
75910.00	3091357	BT Group GBP	1.28	97,520.92	1.94	147,265.40	203,439.81	1.1	0.0
3920.00	b19nlv4	Experian Ord USD	20.84	81,674.47	27.86	109,211.20	150,869.83	0.8	1.7
1650.00	bjvnss4	Ferguson PLC (New) GBP	63.38	104,584.62	100.50	165,825.00	229,078.97	1.2	2.2
7360.00	0925288	GlaxoSmithKline Ord GBP	15.65	115,161.80	14.19	104,467.84	144,317.11	0.8	5.6
2510.00	0718875	Rio Tinto GBP	42.55	106,791.21	59.49	149,319.90	206,278.00	1.1	6.9
9230.00	b1n7z09	Safestore Holdings GBP	7.74	71,400.44	9.47	87,408.10	120,749.93	0.7	1.9
11590.00	b5zn1n8	Segro PLC GBP	5.95	68,914.22	10.95	126,852.55	175,240.48	0.9	1.8
50950.00	bg49kp9	Tritax Big Box REI GBP	1.92	98,035.07	1.96	100,014.85	138,165.53	0.7	3.5
				1,024,988.85		1,322,972.64	1,827,620.77	9.9	2.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- GBP									
0.95	cash	Cash Account - GBP	1.00	0.95	1.00	0.95	1.31	0.0	0.0
1398.40	divacc	Dividend Accrual - GB	1.00	1,398.40	1.00	1,398.40	1,931.82	0.0	0.0
				1,399.35		1,399.35	1,933.13	0.0	0.0
British Pound Sterling Total				1,026,388.20		1,324,371.99	1,829,553.90	9.9	2.7
Canadian Dollar(FX= 1.2383)									
COMMON STOCKS- CAD									
3950.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	181,378.21	45.55	179,922.50	145,297.99	0.8	0.8
2460.00	2117599	Canadian Apt Properties Real Estate	55.62	136,820.90	58.12	142,975.20	115,460.87	0.6	2.4
1225.00	2793115	Canadian Pacific Railway Ltd	81.64	100,013.95	95.32	116,767.00	94,296.21	0.5	0.8
2080.00	bj2l575	CGI Inc Cl A	38.07	79,183.61	112.39	233,771.20	188,783.98	1.0	0.0
10290.00	B3KT055	CI Financial Corp	16.77	172,522.69	22.75	234,097.50	189,047.48	1.0	3.2
3010.00	2347200	Fortis Inc	52.26	157,300.68	54.87	165,158.70	133,375.35	0.7	3.7
7070.00	byyxjy9	Hydro One Ltd	27.42	193,854.74	29.96	211,817.20	171,054.83	0.9	3.6
1600.00	2583952	Metro Inc	62.63	100,210.93	59.43	95,088.00	76,789.15	0.4	1.7
1900.00	2260824	Open Text Corp	62.19	118,155.85	62.95	119,605.00	96,588.06	0.5	1.3
1890.00	2754383	Royal Bank of Canada Montreal Que	75.55	142,785.57	125.59	237,365.10	191,686.26	1.0	3.4
6980.00	2381093	Telus Corporation	23.42	163,472.36	27.80	194,044.00	156,701.93	0.8	4.5
1430.00	2956662	Weston George Ltd	100.34	143,485.55	118.15	168,954.50	136,440.68	0.7	1.9
				1,689,185.04		2,099,565.90	1,695,522.81	9.2	2.4

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- CAD									
(786.50)	cash	Cash Account - CAD	1.00	-786.50	1.00	-786.50	-635.14	0.0	0.0
5318.99	divacc	Dividend Accrual - CA	1.00	5,318.99	1.00	5,318.99	4,295.40	0.0	0.0
				4,532.49		4,532.49	3,660.25	0.0	0.0
Canadian Dollar Total				1,693,717.53		2,104,098.39	1,699,183.07	9.2	2.4
Chinese Yuan(FX= 6.4614)									
CASH AND EQUIVALENTS- CNY									
9030.00	divacc	Dividend Accrual - CN	1.00	9,030.00	1.00	9,030.00	1,397.52	0.0	0.0
				9,030.00		9,030.00	1,397.52	0.0	0.0
Chinese Yuan Total				9,030.00		9,030.00	1,397.52	0.0	0.0
Egyptian Pound(FX= 15.6950)									
COMMON STOCKS- EGP									
202790.00	6298177	Eastern Tobacco Egp15	12.59	2,553,326.36	11.85	2,403,061.50	153,110.00	0.8	8.4
				2,553,326.36		2,403,061.50	153,110.00	0.8	8.4
Egyptian Pound Total				2,553,326.36		2,403,061.50	153,110.00	0.8	8.4
Danish Krone(FX= 6.2706)									
COMMON STOCKS- DKK									
1929.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	417.21	804,796.27	525.40	1,013,496.60	161,628.02	0.9	1.6
1140.00	b44xtx8	Pandora AS DKK	621.71	708,745.64	843.00	961,020.00	153,259.28	0.8	1.1
				1,513,541.91		1,974,516.60	314,887.31	1.7	1.3

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- DKK									
1383.31	cash	Cash Account - DKK	1.00	1,383.31	1.00	1,383.31	220.60	0.0	0.0
				1,383.31		1,383.31	220.60	0.0	0.0
Danish Krone Total				1,514,925.22		1,975,899.91	315,107.91	1.7	1.3
Euro(FX= 0.8432)									
COMMON STOCKS- EUR									
990.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	176.88	175,115.10	210.30	208,197.00	246,900.95	1.3	4.3
255.00	b929f46	ASML Holding NV EUR	320.96	81,843.56	579.40	147,747.00	175,213.25	0.9	0.4
3980.00	b019m65	Azimut Holding SPA NPV	15.60	62,092.86	20.48	81,510.40	96,663.23	0.5	5.8
26430.00	b90lkt4	Commerzbank AG NPV	5.10	134,701.54	5.98	158,104.26	187,495.94	1.0	0.0
11030.00	5842359	Deutsche Telekom NPV (Regd)	16.03	176,836.45	17.81	196,466.36	232,989.57	1.3	3.9
2490.00	b62g1b5	Edenred EUR	38.79	96,597.21	48.05	119,644.50	141,886.48	0.8	1.8
24960.00	7144569	Enel SPA EUR	6.13	153,109.17	7.83	195,486.72	231,827.82	1.3	3.6
41278.00	7598003	Hera EUR	3.34	137,903.41	3.48	143,812.55	170,547.39	0.9	2.9
11670.00	b288c92	Iberdrola SA EUR	6.11	71,348.13	10.28	119,967.60	142,269.65	0.8	3.2
22889.00	bd2z8s7	Italgas Spa NPV	5.52	126,430.17	5.51	126,164.17	149,618.16	0.8	4.2
5980.00	bd0q398	Kon Ahold Delhaize EUR	25.09	150,024.71	25.07	149,918.60	177,788.56	1.0	3.8
520.00	4057808	L'Oreal EUR	219.43	114,101.37	375.80	195,416.00	231,743.95	1.3	1.0
1010.00	4741844	Merck KGAA NPV	113.09	114,221.09	161.70	163,317.00	193,677.73	1.0	0.8
3880.00	bng8pq9	NN Group NV EUR	33.85	131,329.84	39.78	154,346.40	183,039.49	1.0	2.2
5060.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.80	69,841.74	14.15	71,599.00	84,909.30	0.5	3.9
8650.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	125,755.59	19.10	165,215.00	195,928.57	1.1	0.0
6893.00	bywlc68	Relx PLC GBP	9.33	64,299.11	22.48	154,954.64	183,760.80	1.0	1.9
4360.00	4768962	RWE AG NPV	36.48	159,053.12	30.56	133,241.60	158,011.29	0.9	2.6
1530.00	5671735	Sanofi EUR	77.85	119,113.63	88.36	135,190.80	160,322.85	0.9	3.5
490.00	4820301	Sofina NPV	309.53	151,669.13	363.80	178,262.00	211,401.01	1.1	0.5

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
6766.00	bd3cwg3	TOKMANNI GROUP OYJ	13.38	90,528.48	23.32	157,783.12	187,115.10	1.0	2.1
790.00	b29l881	Vgp NV NPV	141.95	112,136.96	166.40	131,456.00	155,893.75	0.8	1.2
5200.00	4834777	Vivendi SA EUR	28.68	149,157.49	28.33	147,316.00	174,702.13	0.9	2.1
1750.00	5671519	Wolters Kluwer EUR	14.77	25,847.98	84.72	148,260.00	175,821.62	1.0	1.5
				2,793,057.87		3,583,376.72	4,249,528.57	23.0	2.3

CASH AND EQUIVALENTS- EUR

3306.63	divacc	Dividend Accrual - Eu	1.00	3,306.63	1.00	3,306.63	3,921.33	0.0	0.0
				3,306.63		3,306.63	3,921.33	0.0	0.0

Euro Total				2,796,364.50		3,586,683.35	4,253,449.90	23.0	2.3
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Indian Rupee(FX= 74.3300)

COMMON STOCKS- INR

3040.00	b2qkxw0	Bajaj Auto Ltd INR	3,026.94	9,201,891.21	4,133.85	12,566,904.00	169,069.07	0.9	1.5
8011.00	6294896	Hcl Technologies Inr2	538.57	4,314,453.83	983.50	7,878,818.50	105,997.83	0.6	0.8
6920.00	6205122	Infosys Ltd Inr5	681.68	4,717,230.85	1,580.80	10,939,136.00	147,169.86	0.8	1.4
28080.00	b1s34k5	Marico Ltd Inr1	362.94	10,191,396.16	530.80	14,904,864.00	200,522.86	1.1	0.9
2730.00	b01npj1	Tata Consultancy S Inr1	3,357.73	9,166,597.72	3,345.75	9,133,897.50	122,883.06	0.7	0.9
2030.00	b01gzf6	Ultratech Cement INR	6,507.83	13,210,892.15	6,776.00	13,755,280.00	185,056.91	1.0	0.2
				50,802,461.93		69,178,900.00	930,699.58	5.0	0.9

CASH AND EQUIVALENTS- INR

0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
				0.17		0.17	0.00	0.0	0.0

Indian Rupee Total				50,802,462.10		69,178,900.17	930,699.59	5.0	0.9
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Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Indonesian Rupiah(FX= 14,499.8985)									
COMMON STOCKS- IDR									
146504.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	1,799,136,156.60	7,450.00	1,091,454,800.00	75,272.74	0.4	0.7
				1,799,136,156.60		1,091,454,800.00	75,272.74	0.4	0.7
Indonesian Rupiah Total				1,799,136,156.60		1,091,454,800.00	75,272.74	0.4	0.7
Hong Kong Dollar(FX= 7.7658)									
COMMON STOCKS- HKD									
319000.00	b5nrrj0	China Everbright B H CNY	2.98	949,364.17	3.17	1,011,230.00	130,214.98	0.7	7.4
25400.00	byzq077	Ck Asset Holdings HKD	42.21	1,072,136.46	53.60	1,361,440.00	175,311.14	0.9	3.6
19300.00	6420538	Henderson Land Dev NPV	30.94	597,162.87	36.80	710,240.00	91,456.83	0.5	4.9
6030.00	6859927	Sun Hung Kai Prop NPV	118.74	716,010.89	115.70	697,671.00	89,838.33	0.5	4.3
3760.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	426.17	1,602,399.85	584.00	2,195,840.00	282,755.91	1.5	0.2
				4,937,074.24		5,976,421.00	769,577.19	4.2	3.2
Hong Kong Dollar Total				4,937,074.24		5,976,421.00	769,577.19	4.2	3.2
Japanese Yen(FX= 110.9900)									
COMMON STOCKS- JPY									
10400.00	6985383	Astellas Pharma NPV	1,695	17,632,623	1,935	20,118,800	181,266.78	1.0	2.1
1750.00	b3ff8w8	Hoshizaki Corp NPV	8,276	14,482,300	9,440	16,520,000	148,842.24	0.8	1.2
2790.00	6689533	Kakaku.com Inc NPV	2,805	7,824,901	3,355	9,360,450	84,335.98	0.5	1.2
200.00	6490995	Keyence Corp NPV	44,936	8,987,174	56,070	11,214,000	101,036.13	0.5	0.4
1020.00	6194468	Kose Corporation NPV	17,331	17,677,773	17,480	17,829,600	160,641.50	0.9	0.7
4200.00	6497509	Kubota Corp NPV	1,937	8,136,293	2,247	9,437,400	85,029.28	0.5	1.6
300.00	6639550	Nintendo Co Ltd NPV	60,436	18,130,786	64,620	19,386,000	174,664.38	0.9	1.5
2099.00	6659428	Omron Corp NPV	7,790	16,351,318	8,810	18,492,190	166,611.32	0.9	1.0
2060.00	bd3d170	Open House Co Ltd NPV	4,129	8,504,941	5,220	10,753,200	96,884.40	0.5	1.2
7590.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	13,592,336	2,934	22,269,060	200,640.24	1.1	2.7
3750.00	bqrrz00	Recruit Holdings Co L NPV	4,100	15,376,652	5,470	20,512,500	184,813.95	1.0	0.5
1900.00	6804682	Shionogi & Co NPV	5,842	11,100,394	5,791	11,002,900	99,134.16	0.5	1.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
2910.00	6125286	Trend Micro Inc NPV	6,073	17,673,245	5,820	16,936,200	152,592.13	0.8	2.7
4580.00	b292rc1	ZOZO, Inc.	2,658	12,174,696	3,775	17,289,500	155,775.30	0.8	0.8
				187,645,431		221,121,800	1,992,267.77	10.8	1.4

CASH AND EQUIVALENTS- JPY

189197.00	divacc	Dividend Accrual - Jp	1	189,197	1	189,197	1,704.63	0.0	0.0
				189,197		189,197	1,704.63	0.0	0.0
Japanese Yen Total				187,834,628		221,310,997	1,993,972.40	10.8	1.4

Mexican Peso(FX= 19.9105)

COMMON STOCKS- MXN

28000.00	2421041	Gpo Fin Banorte NPV Series O	110.75	3,101,088.05	128.76	3,605,280.00	181,074.31	1.0	0.0
8250.00	2392545	Gruma SAB de CV Ser B NPV	278.59	2,298,340.57	222.81	1,838,182.50	92,322.27	0.5	2.0
				5,399,428.62		5,443,462.50	273,396.57	1.5	0.7
Mexican Peso Total				5,399,428.62		5,443,462.50	273,396.57	1.5	0.7

Polish Zloty(FX= 3.8070)

COMMON STOCKS- PLN

84280.00	b0l9113	POL.GORN.NAFT.I GA	5.42	457,009.31	6.67	562,316.16	147,705.85	0.8	2.7
				457,009.31		562,316.16	147,705.85	0.8	2.7
Polish Zloty Total				457,009.31		562,316.16	147,705.85	0.8	2.7

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			
					Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Thai Baht(FX= 32.0500)										
COMMON STOCKS- THB										
215350.00	bytbhs8	Thai Union Group Thb0.25 (Local)	15.70	3,381,106.72	19.80	4,263,930.00	133,039.94	0.7	2.7	
				3,381,106.72		4,263,930.00	133,039.94	0.7	2.7	
Thai Baht Total				3,381,106.72		4,263,930.00	133,039.94	0.7	2.7	
South Korean Won(FX= 1,126.1502)										
COMMON STOCKS- KRW										
580.00	b0v3xr5	Hyundai Glovis Co KRW	186,101.60	107,938,929.89	209,000.00	121,220,000.00	107,641.08	0.6	1.7	
				107,938,929.89		121,220,000.00	107,641.08	0.6	1.7	
South Korean Won Total				107,938,929.89		121,220,000.00	107,641.08	0.6	1.7	
Swedish Krona(FX= 8.5521)										
COMMON STOCKS- SEK										
700.00	bjxsch4	Evolution Gaming NPV	744.29	521,006.37	1,352.40	946,680.00	110,694.97	0.6	0.0	
14210.00	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	75.46	1,072,233.06	126.80	1,801,828.00	210,687.14	1.1	0.5	
8680.00	bmv7pq4	Investor Ab Ser B NPV (Post Split)	117.79	1,022,377.99	197.25	1,712,130.00	200,198.78	1.1	6.6	
4810.00	7187627	Lundin Petroleum A NPV	209.22	1,006,345.44	302.80	1,456,468.00	170,304.31	0.9	0.3	
6319.00	b1vq252	Sandvik Ab NPV	141.43	893,720.87	218.60	1,381,333.40	161,518.85	0.9	0.0	
6580.00	7142091	Skanska ABM Ser B NPV	226.08	1,487,580.50	227.00	1,493,660.00	174,653.16	0.9	2.6	
				6,003,264.22		8,792,099.40	1,028,057.20	5.6	1.9	
Swedish Krona Total				6,003,264.22		8,792,099.40	1,028,057.20	5.6	1.9	
Swiss Franc(FX= 0.9244)										
COMMON STOCKS- CHF										
2750.00	7108899	ABB Ltd Chf0.86 (Regd)	30.75	84,558.20	31.39	86,322.50	93,387.25	0.5	2.5	
1660.00	7123870	Nestle SA CHF (Regd)	102.15	169,576.63	115.22	191,265.20	206,918.59	1.1	2.3	
1430.00	7103065	Novartis AG CHF (Regd)	86.55	123,769.22	84.32	120,577.60	130,445.83	0.7	3.4	

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
460.00	7110388	Roche Holdings AG Genusscheine NPV	239.33	110,091.98	348.55	160,333.00	173,454.86	0.9	2.5
11520.00	brjl176	UBS Group AG CHF (Regd)	12.45	143,444.36	14.16	163,123.20	176,473.41	1.0	2.6
350.00	5983816	Zurich Insurance CHF	329.56	115,346.07	371.20	129,920.00	140,552.82	0.8	5.1
				746,786.45		851,541.50	921,232.76	5.0	3.0

CASH AND EQUIVALENTS- CHF

2464.39	cash	Cash Account - CHF	1.00	2,464.39	1.00	2,464.39	2,666.08	0.0	0.0
				2,464.39		2,464.39	2,666.08	0.0	0.0

Swiss Franc Total				749,250.84		854,005.89	923,898.84	5.0	3.0
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Taiwan Dollar(FX= 27.8625)

COMMON STOCKS- TWD

98400.00	6005850	Acer Inc TWD	24.17	2,378,167.57	29.30	2,883,120.00	103,476.72	0.6	1.5
2700.00	b52j816	Airtac Internation TWD	1,070.14	2,889,367.00	1,075.00	2,902,500.00	104,172.27	0.6	0.4
53660.00	6411673	Fubon Financial HI TWD	41.60	2,232,340.61	73.90	3,965,474.00	142,322.98	0.8	2.7
3530.00	6372480	Mediatek Inc TWD	714.52	2,522,261.48	962.00	3,395,860.00	121,879.23	0.7	1.1
16350.00	6889106	Taiwan Semicon Man TWD	125.36	2,049,704.81	595.00	9,728,250.00	349,152.09	1.9	1.7
47600.00	6916628	Utd Micro Elect TWD	51.49	2,451,055.80	53.10	2,527,560.00	90,715.48	0.5	1.5
				14,522,897.27		25,402,764.00	911,718.76	4.9	1.6

CASH AND EQUIVALENTS- TWD

164471.16	divacc	Dividend Accrual - TW	1.00	164,471.16	1.00	164,471.16	5,902.96	0.0	0.0
				164,471.16		164,471.16	5,902.96	0.0	0.0

Taiwan Dollar Total				14,687,368.43		25,567,235.16	917,621.72	5.0	1.6
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		Local Currency				Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
South African Rand(FX= 14.2787)									
COMMON STOCKS- ZAR									
3730.00	b1g4262	Kumba Iron Ore Ltd ZAR	323.31	1,205,947.42	640.59	2,389,400.70	167,339.63	0.9	7.3
660.00	6622691	Naspers N ZAR	2,661.69	1,756,712.76	2,998.19	1,978,805.40	138,583.94	0.7	0.2
12630.00	6801575	Shoprite Holdings Ltd Zar0.01134	147.19	1,858,966.24	155.44	1,963,207.20	137,491.53	0.7	2.5
				4,821,626.42		6,331,413.30	443,415.10	2.4	3.6
CASH AND EQUIVALENTS- ZAR									
34.76	cash	Cash Account - ZAR	1.00	34.76	1.00	34.76	2.43	0.0	0.0
				34.76		34.76	2.43	0.0	0.0
South African Rand Total				4,821,661.18		6,331,448.06	443,417.53	2.4	3.6
Hungarian Forint(FX= 296.0030)									
COMMON STOCKS- HUF									
6139.00	bc9zh86	RICHTER GEDEON NYRT	6,626.36	40,679,216.95	7,890.00	48,436,710.00	163,635.85	0.9	0.8
				40,679,216.95		48,436,710.00	163,635.85	0.9	0.8
Hungarian Forint Total				40,679,216.95		48,436,710.00	163,635.85	0.9	0.8
Total Portfolio				2,240,386,640.03			18,498,656.57	100.0	2.1

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/18/2021	6/22/2021	2700.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	20.98	56,636.49	56,636.49
6/21/2021	6/23/2021	1500.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.09	31,638.37	31,638.37
6/22/2021	6/24/2021	1408.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.22	29,876.10	29,876.10
6/23/2021	6/25/2021	1132.00	b62qpj1	Phosagro PJSC GDR Each Repr 1/3 Ord Reg S	1.00000	21.48	24,319.19	24,319.19
US Dollar Total							142,470.15	142,470.15
Canadian Dollar								
6/18/2021	6/22/2021	1900.00	2260824	Open Text Corp	1.24505	62.19	118,155.85	94,900.49
Canadian Dollar Total							118,155.85	94,900.49
Egyptian Pound								
6/21/2021	6/23/2021	50730.00	6298177	Eastern Tobacco Egp15	15.66000	12.04	610,886.41	39,009.35
Egyptian Pound Total							610,886.41	39,009.35
Euro								
6/18/2021	6/22/2021	290.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.84345	222.23	64,447.65	76,409.11
6/18/2021	6/22/2021	2600.00	5842359	Deutsche Telekom NPV (Regd)	0.84345	17.76	46,167.02	54,735.61
6/18/2021	6/22/2021	6980.00	7144569	Enel SPA EUR	0.84345	8.04	56,139.08	66,558.48
Euro Total							166,753.75	197,703.20
Indian Rupee								
6/18/2021	6/22/2021	2730.00	b01npj1	Tata Consultancy S Inr1	73.86000	3,357.73	9,166,597.72	124,107.74
Indian Rupee Total							9,166,597.72	124,107.74
Hong Kong Dollar								
6/18/2021	6/22/2021	640.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	7.76310	603.01	385,926.83	49,712.98
Hong Kong Dollar Total							385,926.83	49,712.98
Japanese Yen								
6/18/2021	6/22/2021	130.00	6639550	Nintendo Co Ltd NPV	110.24000	65,139.05	8,468,077.00	76,814.92
6/18/2021	6/22/2021	1000.00	6125286	Trend Micro Inc NPV	110.24000	5,779.18	5,779,184.00	52,423.66
6/21/2021	6/23/2021	90.00	6125286	Trend Micro Inc NPV	110.19500	5,707.30	513,657.00	4,661.35
Japanese Yen Total							14,760,918.00	133,899.93

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swiss Franc								
6/18/2021	6/22/2021	2750.00	7108899	ABB Ltd Chf0.86 (Regd)	0.92285	30.75	84,558.20	91,627.24
6/18/2021	6/22/2021	1430.00	7103065	Novartis AG CHF (Regd)	0.92285	86.55	123,769.22	134,116.29
Swiss Franc Total							208,327.42	225,743.53
Taiwan Dollar								
6/18/2021	6/22/2021	1000.00	b52j816	Airtac Internation TWD	27.79500	990.19	990,187.00	35,624.64
6/18/2021	6/22/2021	20000.00	6916628	Utd Micro Elect TWD	27.79500	53.66	1,073,286.00	38,614.36
Taiwan Dollar Total							2,063,473.00	74,239.00
South African Rand								
6/18/2021	6/23/2021	170.00	6622691	Naspers N ZAR	14.27500	3,089.59	525,229.84	36,793.68
6/18/2021	6/23/2021	3350.00	6801575	Shoprite Holdings Ltd Zar0.01134	14.27500	158.63	531,403.33	37,226.15
South African Rand Total							1,056,633.17	74,019.84

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
6/18/2021	6/22/2021	3030.00	aer	AerCap Holdings NV	1.00000	53.49	162,061.75	162,061.75
6/18/2021	6/22/2021	430.00	bidu	Baidu Inc Sp ADR A	1.00000	184.26	79,230.33	79,230.33
US Dollar Total							241,292.08	241,292.08
Australian Dollar								
6/18/2021	6/22/2021	3450.00	6315593	Brickworks NPV	1.33627	23.81	82,139.01	61,468.73
Australian Dollar Total							82,139.01	61,468.73
Brazilian Real								
6/18/2021	6/22/2021	32290.00	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	5.03525	13.30	429,570.50	85,312.65
6/18/2021	6/22/2021	5520.00	b019kx8	Cia Siderurgica NC NPV	5.03525	40.49	223,496.39	44,386.35

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
6/18/2021	6/22/2021	19600.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	479,002.18	95,129.77
6/18/2021	6/22/2021	5320.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	130,014.88	25,820.94
6/18/2021	6/22/2021	4080.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	99,710.66	19,802.52
6/18/2021	6/22/2021	2000.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	48,877.77	9,707.12
6/18/2021	6/22/2021	800.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	19,551.11	3,882.85
6/18/2021	6/22/2021	2304.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	56,307.19	11,182.60
6/18/2021	6/22/2021	2232.00	b0p72g5	Cosan SA Industrial NPV	5.03525	24.44	54,547.60	10,833.15
Brazilian Real Total							1,541,078.28	306,057.95
British Pound Sterling								
6/18/2021	6/22/2021	17310.00	3091357	BT Group GBP	0.72432	2.01	34,840.42	48,100.67
British Pound Sterling Total							34,840.42	48,100.67
Canadian Dollar								
6/18/2021	6/22/2021	2110.00	B3KT0S5	CI Financial Corp	1.24505	21.84	46,092.08	37,020.26
Canadian Dollar Total							46,092.08	37,020.26
Euro								
6/18/2021	6/22/2021	230.00	b29l881	Vgp NV NPV	0.84345	168.61	38,780.32	45,977.94
Euro Total							38,780.32	45,977.94
Hong Kong Dollar								
6/18/2021	6/22/2021	44800.00	b0wc2b8	Nine Dragons Paper HKD	7.76310	10.44	467,531.41	60,224.83
6/18/2021	6/22/2021	45500.00	b0wc2b8	Nine Dragons Paper HKD	7.76310	10.44	474,836.58	61,165.85
Hong Kong Dollar Total							942,367.99	121,390.68
Japanese Yen								
6/18/2021	6/22/2021	16100.00	6022105	Amada Co Ltd NPV	110.24000	1,142.97	18,401,803.00	166,924.92
6/18/2021	6/22/2021	2340.00	bd3d170	Open House Co Ltd NPV	110.24000	5,236.93	12,254,411.00	111,161.20
Japanese Yen Total							30,656,214.00	278,086.12
South Korean Won								
6/18/2021	6/22/2021	350.00	b0v3xr5	Hyundai Glovis Co KRW	1132.35000	201,044.27	70,365,493.00	62,141.12
South Korean Won Total							70,365,493.00	62,141.12

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Swedish Krona								
6/18/2021	6/22/2021	200.00	bjxsch4	Evolution Gaming NPV	8.63615	1,455.07	291,014.75	33,697.28
Swedish Krona Total							291,014.75	33,697.28
Swiss Franc								
6/18/2021	6/22/2021	9980.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	0.92285	9.64	96,179.40	104,219.97
Swiss Franc Total							96,179.40	104,219.97
Taiwan Dollar								
6/18/2021	6/22/2021	1070.00	6372480	Mediatek Inc TWD	27.79500	976.25	1,044,591.00	37,581.98
Taiwan Dollar Total							1,044,591.00	37,581.98

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
6/24/2021	6/30/2021	2196286	Vale SA NPV	4,603.42
6/30/2021	6/30/2021	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	-3,738.19
6/30/2021	7/7/2021	bg36zk1	B3 SA NPV	2,363.89
				3,229.13
COMMON STOCKS- GBP				
6/24/2021	7/23/2021	b19nlv4	Experian Ord USD	1,274.00
				1,274.00
COMMON STOCKS- CAD				
6/8/2021	6/30/2021	byxjy9	Hydro One Ltd	1,557.53
6/9/2021	7/2/2021	2381093	Telus Corporation	1,825.47
6/14/2021	7/1/2021	2956662	Weston George Ltd	648.15
6/24/2021	7/26/2021	2793115	Canadian Pacific Railway Ltd	188.64
6/29/2021	7/15/2021	2117599	Canadian Apt Properties Real Estate	194.08
6/29/2021	7/15/2021	B3KT055	CI Financial Corp	1,494.92
				5,908.77
COMMON STOCKS- EUR				
6/1/2021	6/1/2021	bd0q398	Kon Ahold Delhaize EUR	439.35
6/7/2021	6/7/2021	bywlc68	Relx PLC GBP	445.23
6/18/2021	6/18/2021	4057808	L'Oreal EUR	31.88
6/23/2021	6/25/2021	4834777	Vivendi SA EUR	3,168.61
6/25/2021	7/2/2021	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	3,951.75
				8,036.82
COMMON STOCKS- INR				
6/25/2021	6/25/2021	6205122	Infosys Ltd Inr5	43.65
				43.65
COMMON STOCKS- HKD				
6/3/2021	6/21/2021	6420538	Henderson Land Dev NPV	3,234.04
6/17/2021	7/9/2021	b0wc2b8	Nine Dragons Paper HKD	1,404.63

Ex-Date	Pay-Date	Symbol	Security	Amount
				4,638.67
COMMON STOCKS- JPY				
6/18/2021	6/18/2021	bqrrz00	Recruit Holdings Co L NPV	34.03
6/23/2021	6/23/2021	6804682	Shionogi & Co NPV	29.04
6/28/2021	6/28/2021	6022105	Amada Co Ltd NPV	-2,600.68
6/28/2021	6/28/2021	b292rc1	ZOZO, Inc.	105.18
6/29/2021	9/27/2021	6497509	Kubota Corp NPV	548.80
6/29/2021	9/27/2021	b5n4qn8	Pola Orbis Holding In NPV	1,163.31
6/30/2021	6/30/2021	6639550	Nintendo Co Ltd NPV	441.01
				-279.30
COMMON STOCKS- SEK				
6/1/2021	6/1/2021	7187627	Lundin Petroleum A NPV	477.12
6/28/2021	6/28/2021	7142091	Skanska ABM Ser B NPV	2,201.90
				2,679.01
COMMON STOCKS- TWD				
6/16/2021	7/15/2021	b52j816	Airtac Internation TWD	562.52
6/17/2021	7/15/2021	6889106	Taiwan Semicon Man TWD	1,163.63
6/30/2021	8/5/2021	6005850	Acer Inc TWD	4,184.98
				5,911.13
COMMON STOCKS- HUF				
6/4/2021	6/14/2021	bc9zh86	RICHTER GEDEON NYRT	4,866.41
				4,866.41
CASH AND EQUIVALENTS				
6/2/2021	6/2/2021	cash	Cash Account - USD	0.76
				0.76
CASH AND EQUIVALENTS- THB				
6/30/2021	6/30/2021	cash	Cash Account - THB	-12.92
				-12.92

Ex-Date	Pay-Date	Symbol	Security	Amount
NET INCOME				36,296.13

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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