



ATIVO
CAPITAL

Monthly Report

Account

6/30/2019

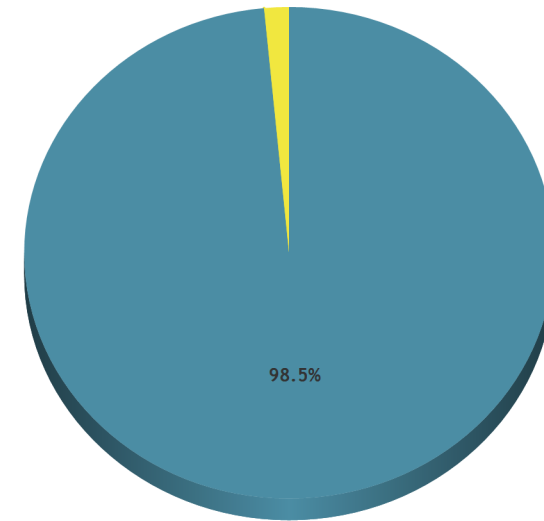
Public School Teachers' Pension and Retirement Fund of Chicago



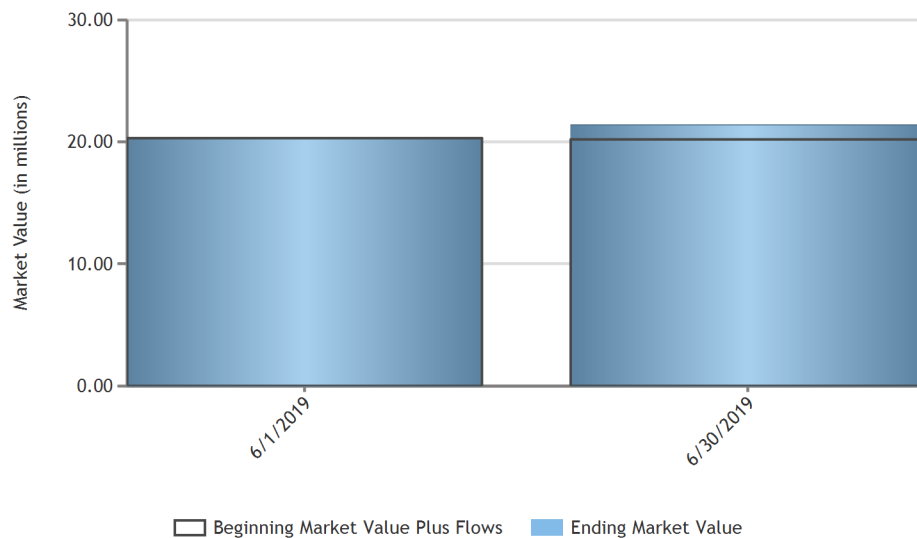
Activity Summary

	Month to Date	Year to Date
Beginning Value	20,308,424.43	19,059,825.15
Net Contributions/Withdrawals	-105,833.89	-413,158.24
Realized Gains	10,846.62	168,914.04
Unrealized Gains	1,058,339.29	2,144,171.33
Income Received	126,726.04	438,750.21
Ending Value	21,398,502.49	21,398,502.49

Portfolio Allocation as of 6/30/2019

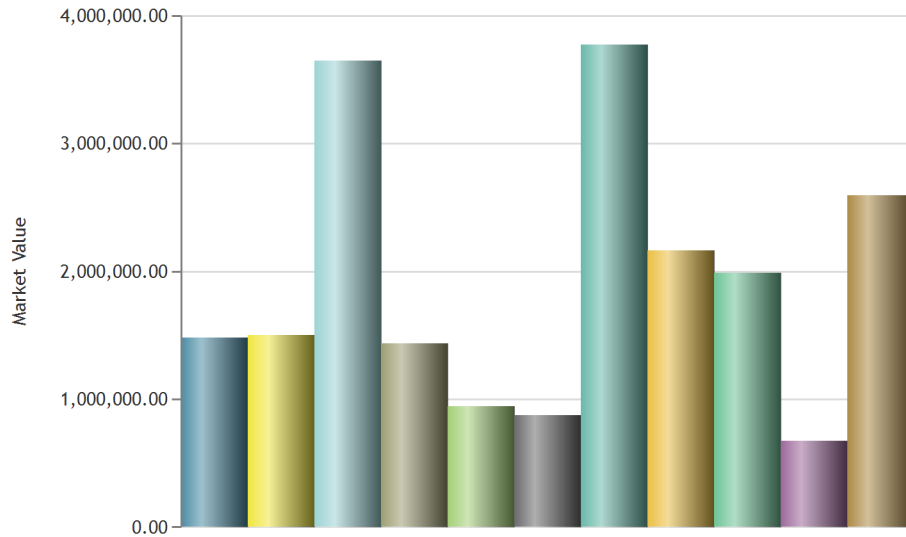


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	21,076,752.81	98.5	3.2
Cash and Equivalents	321,749.68	1.5	2.1
Total	21,398,502.49	100.0	3.2

Portfolio Allocation as of 6/30/2019

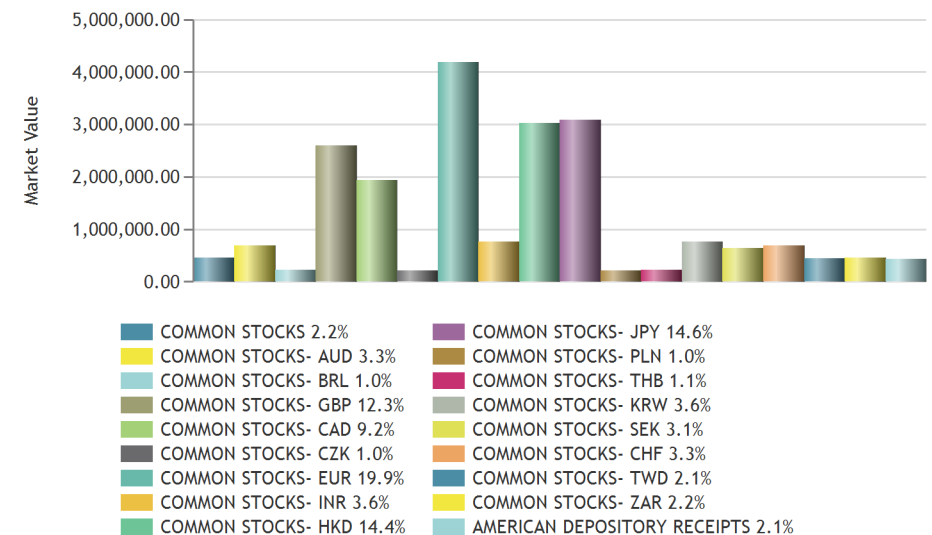


Industry Sector	Market Value	% Equity	% Assets
ENERGY	1,481,219.21	7.0	6.9
MATERIALS	1,499,731.67	7.1	7.0
INDUSTRIALS	3,649,340.19	17.3	17.1
CONSUMER DISCRETIONARY	1,436,619.75	6.8	6.7
CONSUMER STAPLES	944,974.62	4.5	4.4
HEALTHCARE	875,685.33	4.2	4.1
FINANCIALS	3,770,160.97	17.9	17.6
INFORMATION TECHNOLOGY	2,162,260.90	10.3	10.1
COMMUNICATION SERVICES	1,988,134.09	9.4	9.3
UTILITIES	674,036.33	3.2	3.1
Real Estate	2,594,589.75	12.3	12.1
Equity Total	21,076,752.81	100.0	98.5

Top 10 Holdings

Symbol	Security	Market Value	% Assets
7123870	Nestle SA CHF (Regd)	265,347.28	1.2
b1g4262	Kumba Iron Ore Ltd ZAR	251,792.70	1.2
b1yw440	3i Group Ord Gbp	250,835.85	1.2
5165294	ASM Intl NV Eur0.04	247,137.23	1.2
bd6k457	Compass Group Ord Gbp0.1105	247,075.09	1.2
6161978	Mirvac Group Stapled Securities	245,939.57	1.1
2754383	Royal Bank of Canada Montreal Que	242,903.00	1.1
7144569	Enel SPA EUR	242,560.62	1.1
6193766	China Resources Land HKD	239,534.08	1.1
5231485	Allianz SE NPV (Regd) (Vinkuliert)	239,011.43	1.1
Top 10 Holdings Total		2,472,136.85	11.6

Equity Allocation by Security Type



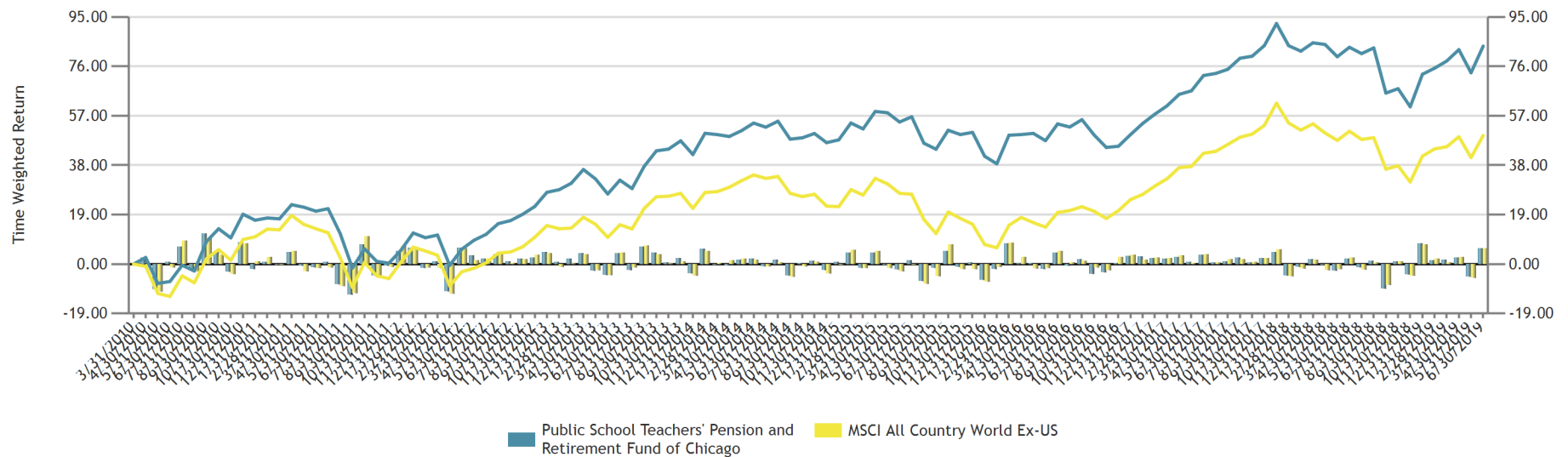
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	5.90	3.22	14.54	2.27	7.62	3.57	6.80

Index

MSCI All Country World Ex-US	6.02	2.98	13.60	1.29	9.39	2.16	4.44
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Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
US Dollar(FX= 1.0000)									
COMMON STOCKS									
4280.00	aer	AerCap Holdings NV	51.24	219,301.97	52.01	222,602.80	222,602.80	1.0	0.0
1520.00	iclr	Icon PLC	145.13	220,600.64	153.97	234,034.40	234,034.40	1.1	0.0
				439,902.61		456,637.20	456,637.20	2.1	0.0
AMERICAN DEPOSITORY RECEIPTS									
1230.00	baba	Alibaba Group Holding Ltd Sp ADS	172.73	212,460.85	169.45	208,423.50	208,423.50	1.0	0.0
1670.00	sap	Sap SE Sp ADR	65.60	109,553.17	136.80	228,456.00	228,456.00	1.1	0.9
				322,014.02		436,879.50	436,879.50	2.0	0.5
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		213,686.99		213,686.99	213,686.99	1.0	3.2
	divacc	Dividend Accrual - US		240.00		240.00	240.00	0.0	0.0
				213,926.99		213,926.99	213,926.99	1.0	3.2
US Dollar Total				975,843.62		1,107,443.69	1,107,443.69	5.2	0.8
Australian Dollar(FX= 1.4250)									
COMMON STOCKS- AUD									
81600.00	b1y9bc8	Growthpoint Proper A-REIT	3.64	296,771.78	4.12	336,192.00	235,922.72	1.1	5.6
2420.00	b28ytc2	Macquarie Group Ltd NPV	121.29	293,516.78	125.39	303,443.80	212,941.67	1.0	5.5
111970.00	6161978	Mirvac Group Stapled Securities	2.19	245,056.02	3.13	350,466.10	245,939.57	1.1	3.7
				835,344.58		990,101.90	694,803.96	3.2	4.9
CASH AND EQUIVALENTS- AUD									
14041.75	divacc	Dividend Accrual - Au	1.00	14,041.75	1.00	14,041.75	9,853.80	0.0	0.0
				14,041.75		14,041.75	9,853.80	0.0	0.0
Australian Dollar Total				849,386.33		1,004,143.65	704,657.76	3.3	4.8

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency		
					Total Cost	Price	Market Value	Market Value	% Assets
Brazilian Real(FX= 3.8327)									
COMMON STOCKS- BRL									
44763.00	b0d7494	EDP Energias Br NPV	15.07	674,611.89	18.90	846,020.70	220,740.40	1.0	4.2
				674,611.89		846,020.70	220,740.40	1.0	4.2
CASH AND EQUIVALENTS- BRL									
2745.71	divacc	Dividend Accrual - Br	1.00	2,745.71	1.00	2,745.71	716.40	0.0	0.0
				2,745.71		2,745.71	716.40	0.0	0.0
Brazilian Real Total				677,357.60		848,766.41	221,456.80	1.0	4.1
British Pound Sterling(FX= 0.7857)									
COMMON STOCKS- GBP									
17700.00	b1yw440	3I Group Ord Gbp	6.21	109,838.74	11.14	197,089.50	250,835.85	1.2	3.1
7140.00	b02j639	Admiral Group GBP	22.14	158,047.61	22.08	157,651.20	200,642.71	0.9	5.7
27640.00	bvyvfw2	Auto Trader Group GBP	5.92	163,709.50	5.48	151,411.92	192,701.98	0.9	1.2
29360.00	0798059	BP USD	5.23	153,622.59	5.49	161,068.96	204,992.50	1.0	7.5
10288.00	bd6k457	Compass Group Ord Gbp0.1105	11.13	114,532.57	18.87	194,134.56	247,075.09	1.2	2.0
5150.00	0237400	Diageo Ord Gbp0.28 101/108	19.17	98,748.11	33.84	174,276.00	221,801.10	1.0	2.0
6860.00	b19nlv4	Experian Ord USD	20.84	142,930.33	23.84	163,542.40	208,140.45	1.0	1.5
20470.00	bmj6dw5	Informa PLC (Gb) GBP	8.06	165,087.69	8.35	170,924.50	217,535.65	1.0	2.6
28510.00	bgdt3g2	Rightmove	5.72	163,076.87	5.35	152,442.97	194,014.20	0.9	1.2
3750.00	0718875	Rio Tinto GBP	42.55	159,548.62	48.81	183,018.75	232,928.00	1.1	4.8
6710.00	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07 (Gbp)	25.41	170,474.61	25.73	172,614.75	219,686.83	1.0	7.3
22800.00	b5zn1n8	Segro PLC GBP	5.92	134,862.40	7.30	166,485.60	211,886.26	1.0	2.6
				1,734,479.64		2,044,661.11	2,602,240.60	12.2	3.5

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
0.67	cash	Cash Account - GBP	1.00	0.67	1.00	0.67	0.85	0.0	0.0
7117.23	divacc	Dividend Accrual - GB	1.00	7,117.23	1.00	7,117.23	9,058.10	0.0	0.0
				7,117.90		7,117.90	9,058.95	0.0	0.0
British Pound Sterling Total				1,741,597.54		2,051,779.01	2,611,299.55	12.2	3.5
Canadian Dollar(FX= 1.3068)									
COMMON STOCKS- CAD									
2560.00	2076009	Bank Montreal Que	103.03	263,758.03	98.92	253,235.20	193,790.09	0.9	4.2
8100.00	2162760	CAE Inc	16.74	135,581.04	35.21	285,201.00	218,252.15	1.0	1.1
2520.00	2170525	Canadian Imperial Bank Comm Toronto O	114.21	287,797.27	102.98	259,509.60	198,591.62	0.9	5.4
2780.00	bj2l575	CGI Inc Cl A	38.54	107,131.39	100.68	279,890.40	214,188.18	1.0	0.0
240.00	b15c4l6	Constellation Software Inc	1,149.02	275,765.26	1,234.25	296,220.00	226,684.52	1.1	0.3
3909.00	2554475	MAGNA INTL INC	66.57	260,227.05	65.16	254,710.44	194,919.03	0.9	2.2
4470.00	2077303	National Bank Cand Montreal Qu	62.62	279,929.96	62.21	278,078.70	212,801.76	1.0	4.4
3050.00	2754383	Royal Bank of Canada Montreal Que	76.27	232,614.23	104.07	317,413.50	242,903.00	1.1	3.9
4050.00	2897222	Toronto Dominion Bank Ont	70.25	284,514.44	76.52	309,906.00	237,157.83	1.1	3.9
				2,127,318.67		2,534,164.84	1,939,288.19	9.1	2.8
CASH AND EQUIVALENTS- CAD									
6567.60	divacc	Dividend Accrual - CA	1.00	6,567.60	1.00	6,567.60	5,025.90	0.0	0.0
				6,567.60		6,567.60	5,025.90	0.0	0.0
Canadian Dollar Total				2,133,886.27		2,540,732.44	1,944,314.09	9.1	2.8

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Czech Republic Koruna(FX= 22.3428)									
COMMON STOCKS- CZK									
62690.00	bd3cq16	Moneta Money Bank Czk1	77.10	4,833,677.06	76.60	4,802,054.00	214,925.76	1.0	8.0
				4,833,677.06		4,802,054.00	214,925.76	1.0	8.0
Czech Republic Koruna Total				4,833,677.06		4,802,054.00	214,925.76	1.0	8.0
Euro(FX= 0.8781)									
COMMON STOCKS- EUR									
990.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	156.41	154,841.67	212.00	209,880.00	239,011.43	1.1	4.2
22340.00	bf0ck44	Aroundtown SA EUR	7.33	163,673.86	7.25	161,875.64	184,344.05	0.9	3.5
3790.00	5165294	ASM Intl NV Eur0.04	36.54	138,490.98	57.26	217,015.40	247,137.23	1.2	1.7
2740.00	b1y9tb3	Danone EUR	64.34	176,303.63	74.50	204,130.00	232,463.33	1.1	2.6
11870.00	5842359	Deutsche Telekom NPV (Regd)	15.64	185,698.80	15.21	180,566.44	205,629.14	1.0	4.6
4650.00	b62g1b5	Edenred EUR	38.79	180,392.38	44.86	208,599.00	237,552.63	1.1	1.9
34690.00	7144569	Enel SPA EUR	5.40	187,280.75	6.14	212,996.60	242,560.62	1.1	4.6
13430.00	7145056	ENI Spa NPV	13.49	181,109.33	14.61	196,158.58	223,385.47	1.0	5.7
21110.00	b288c92	Iberdrola SA EUR	6.11	129,062.48	8.77	185,050.26	210,735.31	1.0	3.2
790.00	4057808	L'Oreal EUR	190.49	150,488.86	250.50	197,895.00	225,362.91	1.1	1.5
7700.00	7103526	Peugeot SA EUR	24.73	190,408.71	21.67	166,859.00	190,019.10	0.9	3.6
8993.00	bywlc68	Relx PLC GBP	9.33	83,888.27	21.28	191,371.04	217,933.42	1.0	2.0
2410.00	5671735	Sanofi EUR	78.82	189,965.47	75.91	182,943.10	208,335.68	1.0	4.0
1060.00	4820301	Sofina NPV	169.24	179,392.17	167.60	177,656.00	202,314.73	0.9	1.2
4040.00	b15c557	Total EUR	48.50	195,943.75	49.28	199,071.00	226,702.14	1.1	5.4
2640.00	5596991	UCB	68.95	182,030.76	72.92	192,508.80	219,229.10	1.0	1.2
2240.00	b1xh026	Vinci EUR	81.08	181,615.69	90.06	201,734.40	229,735.22	1.1	3.0
4490.00	bbjpfy1	Vonovia SE NPV	42.12	189,138.93	42.00	188,580.00	214,754.98	1.0	3.4
3180.00	5671519	Wolters Kluwer EUR	14.77	46,969.48	64.02	203,583.60	231,841.09	1.1	1.6
				3,086,695.97		3,678,473.86	4,189,047.54	19.6	3.1

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
CASH AND EQUIVALENTS- EUR									
4813.71	divacc	Dividend Accrual - Eu	1.00	4,813.71	1.00	4,813.71	5,481.85	0.0	0.0
				4,813.71		4,813.71	5,481.85	0.0	0.0
Euro Total				3,091,509.68		3,683,287.57	4,194,529.40	19.6	3.1
Indian Rupee(FX= 69.0275)									
COMMON STOCKS- INR									
13560.00	6294896	Hcl Technologies Inr2	1,083.70	14,694,934.71	1,064.65	14,436,654.00	209,143.52	1.0	0.8
47300.00	6139726	Hindustan Zinc Inr2	152.22	7,200,188.95	244.10	11,545,930.00	167,265.65	0.8	0.0
44620.00	bzbyjj7	Jsw Steel Ltd Inr1	343.21	15,314,219.53	276.60	12,341,892.00	178,796.74	0.8	1.5
6470.00	b01npj1	Tata Consultancy S Inr1	1,350.10	8,735,124.23	2,227.20	14,409,984.00	208,757.15	1.0	1.3
				45,944,467.42		52,734,460.00	763,963.06	3.6	0.9
CASH AND EQUIVALENTS- INR									
0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
				0.17		0.17	0.00	0.0	0.0
Indian Rupee Total				45,944,467.59		52,734,460.17	763,963.06	3.6	0.9
Hong Kong Dollar(FX= 7.8125)									
COMMON STOCKS- HKD									
405880.00	b60lzc6	Agricultural Bank CH H CNY	4.38	1,778,712.84	3.27	1,327,227.60	169,885.13	0.8	6.1
34600.00	6080396	Anhui Conch Cement H CNY	48.56	1,680,207.76	48.95	1,693,670.00	216,789.76	1.0	3.9
441640.00	b154564	Bank of China Ltd H CNY	3.73	1,645,611.77	3.30	1,457,412.00	186,548.74	0.9	6.4
63350.00	bh7hm06	China Conch Ventur HKD	25.37	1,607,351.40	27.60	1,748,460.00	223,802.88	1.0	2.0
234100.00	b0lmtq3	China Const Bank H CNY	5.96	1,396,311.27	6.73	1,575,493.00	201,663.10	0.9	5.2
52300.00	6192150	China Overseas Land NPV	32.74	1,712,359.62	28.80	1,506,240.00	192,798.72	0.9	3.1
54400.00	6193766	China Resources Land HKD	27.86	1,515,717.33	34.40	1,871,360.00	239,534.08	1.1	3.6
80780.00	b09n7m0	China Shenhua Ener H CNY	18.85	1,522,555.88	16.36	1,321,560.80	169,159.78	0.8	6.3
38332.00	6420538	Henderson Land Dev NPV	45.23	1,733,601.42	43.05	1,650,192.60	211,224.65	1.0	3.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
38800.00	6449629	Hysan Development NPV	38.15	1,480,240.23	40.35	1,565,580.00	200,394.24	0.9	3.6
267200.00	b1g1qd8	Ind & Com Bank China H CNY	4.50	1,201,565.58	5.70	1,523,040.00	194,949.12	0.9	5.0
140000.00	6005504	Jiangsu Expressway H CNY	10.40	1,456,048.75	11.12	1,556,800.00	199,270.40	0.9	4.7
13930.00	6859927	Sun Hung Kai Prop NPV	118.74	1,654,068.27	132.50	1,845,725.00	236,252.80	1.1	3.5
50410.00	b67c2g0	Swire Properties L NPV	26.47	1,334,315.78	31.55	1,590,435.50	203,575.74	1.0	2.7
4020.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	389.70	1,566,574.23	352.60	1,417,452.00	181,433.86	0.8	0.3
				23,285,242.13		23,650,648.50	3,027,283.01	14.1	3.9

CASH AND EQUIVALENTS- HKD

368127.26	divacc	Dividend Accrual - HK	1.00	368,127.26	1.00	368,127.26	47,120.29	0.2	0.0
				368,127.26		368,127.26	47,120.29	0.2	0.0

Hong Kong Dollar Total				23,653,369.39		24,018,775.76	3,074,403.30	14.4	3.9
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Japanese Yen(FX= 107.7400)

COMMON STOCKS- JPY

13490.00	b05lz02	Hakuhodo Dy Hldgs	1,757	23,707,334	1,814	24,470,860	227,128.83	1.1	1.7
17370.00	6414401	Haseko Corporation NPV	1,234	21,430,701	1,090	18,933,300	175,731.39	0.8	5.5
5500.00	6459219	Inaba Denkisangyo NPV	3,742	20,581,058	4,520	24,860,000	230,740.67	1.1	4.4
11670.00	6467803	Itochu Corp NPV	1,308	15,268,226	2,061	24,046,035	223,185.77	1.0	4.1
9770.00	6689533	Kakaku.com Inc NPV	2,498	24,409,576	2,080	20,321,600	188,617.04	0.9	1.9
13430.00	b64kr62	Mirait Holding Corp NPV	1,699	22,814,601	1,595	21,420,850	198,819.84	0.9	2.5
7590.00	6596785	Mitsubishi Corp NPV	3,217	24,419,402	2,840	21,555,600	200,070.54	0.9	4.4
12780.00	6597302	Mitsui & Co NPV	1,956	24,997,708	1,754	22,416,120	208,057.55	1.0	4.6
7560.00	6622806	Modec Inc(Japan) NPV	2,224	16,810,644	3,040	22,982,400	213,313.53	1.0	1.5
6720.00	bqrrz00	Recruit Holdings Co L NPV	1,451	9,752,731	3,594	24,151,680	224,166.33	1.0	0.8
4060.00	6770620	Softbank Group Co NPV	3,982	16,168,714	5,165	20,969,900	194,634.30	0.9	0.9
14280.00	6858946	Sumitomo Corp NPV	1,763	25,179,758	1,633	23,312,100	216,373.68	1.0	5.5
4370.00	6870100	Taisei Corp NPV	5,269	23,023,704	3,915	17,108,550	158,794.78	0.7	3.3
20620.00	6894003	Tokai Carbon Co NPV	1,130	23,301,368	1,124	23,176,880	215,118.62	1.0	4.3

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
3850.00	6900546	Toyota Industries NPV	6,108	23,517,240	5,930	22,830,500	211,903.66	1.0	2.7
				315,382,765		332,556,375	3,086,656.53	14.4	3.2
CASH AND EQUIVALENTS- JPY									
664980.00	divacc	Dividend Accrual - Jp	1	664,980	1	664,980	6,172.08	0.0	0.0
				664,980		664,980	6,172.08	0.0	0.0
Japanese Yen Total				316,047,745		333,221,355	3,092,828.62	14.5	3.2
Polish Zloty(FX= 3.7292)									
COMMON STOCKS- PLN									
26500.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	25.46	674,666.07	29.76	788,640.00	211,476.99	1.0	3.1
				674,666.07		788,640.00	211,476.99	1.0	3.1
CASH AND EQUIVALENTS- PLN									
22379.25	divacc	Dividend Accrual - PL	1.00	22,379.25	1.00	22,379.25	6,001.09	0.0	0.0
				22,379.25		22,379.25	6,001.09	0.0	0.0
Polish Zloty Total				697,045.32		811,019.25	217,478.08	1.0	3.0
Thai Baht(FX= 30.6675)									
COMMON STOCKS- THB									
140900.00	bd0bdh1	Ptt Public Company THB (Local)	51.31	7,229,314.27	48.75	6,868,875.00	223,978.97	1.0	4.1
				7,229,314.27		6,868,875.00	223,978.97	1.0	4.1
CASH AND EQUIVALENTS- THB									
(593.76)	cash	Cash Account - THB	1.00	-593.76	1.00	-593.76	-19.36	0.0	0.0
				-593.76		-593.76	-19.36	0.0	0.0
Thai Baht Total				7,228,720.51		6,868,281.24	223,959.61	1.0	4.1

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
South Korean Won(FX= 1,154.6504)									
COMMON STOCKS- KRW									
14800.00	6462972	Industrial Bank of Korea KRW	16,595.39	245,611,845.00	14,050.00	207,940,000.00	180,089.20	0.8	4.9
5150.00	6771720	Samsung Electronic KRW	31,723.35	163,375,273.10	47,000.00	242,050,000.00	209,630.62	1.0	3.0
3220.00	6450267	SK Hynix Inc KRW	80,212.96	258,285,742.00	69,500.00	223,790,000.00	193,816.31	0.9	2.2
780.00	6224871	SK Telecom KRW	271,185.36	211,524,582.86	259,000.00	202,020,000.00	174,962.11	0.8	3.9
				878,797,442.96		875,800,000.00	758,498.25	3.5	3.4
CASH AND EQUIVALENTS- KRW									
2030418.00	divacc	Dividend Accrual - Kr	1.00	2,030,418.00	1.00	2,030,418.00	1,758.47	0.0	0.0
				2,030,418.00		2,030,418.00	1,758.47	0.0	0.0
South Korean Won Total				880,827,860.96		877,830,418.00	760,256.72	3.6	3.4
Swedish Krona(FX= 9.2782)									
COMMON STOCKS- SEK									
11390.00	b0xp0t0	Castellum Ab NPV	128.25	1,460,715.35	177.55	2,022,294.50	217,961.94	1.0	3.4
3830.00	b1xftl2	Hexagon ABM Ser B NPV	528.19	2,022,981.59	515.60	1,974,748.00	212,837.40	1.0	0.1
4471.00	5679591	Investor ABM Ser B NPV	392.31	1,754,028.50	446.10	1,994,513.10	214,967.68	1.0	2.9
				5,237,725.44		5,991,555.60	645,767.02	3.0	2.2
Swedish Krona Total				5,237,725.44		5,991,555.60	645,767.02	3.0	2.2
Swiss Franc(FX= 0.9750)									
COMMON STOCKS- CHF									
2560.00	7123870	Nestle SA CHF (Regd)	83.20	212,989.79	101.06	258,713.60	265,347.28	1.2	2.4
760.00	7110388	Roche Holdings AG Genusscheine NPV	239.33	181,891.09	274.65	208,734.00	214,086.15	1.0	3.2
620.00	5983816	Zurich Insurance CHF	329.56	204,327.33	339.90	210,738.00	216,141.54	1.0	5.6
				599,208.22		678,185.60	695,574.97	3.3	3.6
Swiss Franc Total				599,208.22		678,185.60	695,574.97	3.3	3.6

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity		Symbol	Security	Local Currency			Reporting Currency		
				Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets
Taiwan Dollar(FX= 31.0595)									
COMMON STOCKS- TWD									
64300.00	6348544	Formosa Plastic TWD	90.71	5,832,538.18	114.50	7,362,350.00	237,040.20	1.1	5.1
27500.00	6889106	Taiwan Semicon Man TWD	125.36	3,447,515.74	239.00	6,572,500.00	211,609.97	1.0	0.0
				9,280,053.92		13,934,850.00	448,650.17	2.1	2.7
CASH AND EQUIVALENTS- TWD									
517199.24	divacc	Dividend Accrual - TW	1.00	517,199.24	1.00	517,199.24	16,651.89	0.1	0.0
				517,199.24		517,199.24	16,651.89	0.1	0.0
Taiwan Dollar Total				9,797,253.16		14,452,049.24	465,302.06	2.2	2.6
South African Rand(FX= 14.1012)									
COMMON STOCKS- ZAR									
7110.00	b1g4262	Kumba Iron Ore Ltd ZAR	212.73	1,512,514.15	499.38	3,550,591.80	251,792.70	1.2	6.1
860.00	6622691	Naspers N ZAR	3,350.97	2,881,837.58	3,419.52	2,940,787.20	208,547.98	1.0	0.2
				4,394,351.73		6,491,379.00	460,340.68	2.2	3.4
CASH AND EQUIVALENTS- ZAR									
18.69	cash	Cash Account - ZAR	1.00	18.69	1.00	18.69	1.33	0.0	0.0
				18.69		18.69	1.33	0.0	0.0
South African Rand Total				4,394,370.42		6,491,397.69	460,342.00	2.2	3.4
Total Portfolio				1,308,731,023.67			21,398,502.49	100.0	3.2

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Canadian Dollar								
6/21/2019	6/25/2019	4470.00	2077303	National Bank Cand Montreal Qu	1.32175	62.62	279,929.96	211,787.37
Canadian Dollar Total							279,929.96	211,787.37
Czech Republic Koruna								
6/21/2019	6/25/2019	39500.00	bd3cq16	Moneta Money Bank Czk1	22.62445	77.35	3,055,412.35	135,049.13
6/24/2019	6/26/2019	5100.00	bd3cq16	Moneta Money Bank Czk1	22.45925	77.22	393,800.31	17,533.99
6/25/2019	6/27/2019	18090.00	bd3cq16	Moneta Money Bank Czk1	22.40895	76.53	1,384,464.40	61,781.76
Czech Republic Koruna Total							4,833,677.06	214,364.89
Indian Rupee								
6/21/2019	6/25/2019	6800.00	6294896	Hcl Technologies Inr2	69.56750	1,090.22	7,413,519.68	106,565.85
6/24/2019	6/26/2019	6760.00	6294896	Hcl Technologies Inr2	69.34875	1,077.13	7,281,415.03	104,997.06
Indian Rupee Total							14,694,934.71	211,562.91
Japanese Yen								
6/3/2019	6/6/2019	330.00	b64kr62	Mirait Holding Corp NPV	108.38000	1,683.85	555,670.00	5,127.05
6/21/2019	6/26/2019	14400.00	6894003	Tokai Carbon Co NPV	107.70000	1,124.15	16,187,819.00	150,304.73
6/25/2019	6/28/2019	6220.00	6894003	Tokai Carbon Co NPV	106.95500	1,143.66	7,113,549.00	66,509.74
Japanese Yen Total							23,857,038.00	221,941.52

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Brazilian Real								
6/21/2019	6/25/2019	6400.00	BJK28J3	Enauta Part. SA NPV	3.81755	12.34	78,991.64	20,691.71
6/24/2019	6/26/2019	16000.00	BJK28J3	Enauta Part. SA NPV	3.82150	12.83	205,204.94	53,697.49
6/24/2019	6/26/2019	1300.00	BJK28J3	Enauta Part. SA NPV	3.82150	12.83	16,672.90	4,362.92
6/25/2019	6/27/2019	6600.00	BJK28J3	Enauta Part. SA NPV	3.83185	13.18	86,981.21	22,699.53
6/26/2019	6/28/2019	2400.00	BJK28J3	Enauta Part. SA NPV	3.84640	13.26	31,822.44	8,273.30
6/26/2019	6/28/2019	5600.00	BJK28J3	Enauta Part. SA NPV	3.84640	13.26	74,252.36	19,304.38
6/27/2019	7/1/2019	3200.00	BJK28J3	Enauta Part. SA NPV	3.86465	13.23	42,340.45	10,955.83
6/28/2019	7/2/2019	9290.00	BJK28J3	Enauta Part. SA NPV	3.83265	12.90	119,879.92	31,278.60
Brazilian Real Total							656,145.86	171,263.76

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
6/21/2019	6/25/2019	4740.00	b5zn1n8	Segro PLC GBP	0.78768	7.37	34,926.45	44,340.86
British Pound Sterling Total							34,926.45	44,340.86
Euro								
6/21/2019	6/25/2019	3580.00	b288c92	Iberdrola SA EUR	0.88335	8.92	31,936.98	36,154.27
6/21/2019	6/25/2019	2660.00	b1l3cs6	Ubisoft Entertain NPV	0.88335	69.24	184,184.33	208,505.92
Euro Total							216,121.31	244,660.19
Indian Rupee								
6/21/2019	6/25/2019	1980.00	b01npj1	Tata Consultancy S Inr1	69.56750	2,274.12	4,502,753.94	64,724.96
Indian Rupee Total							4,502,753.94	64,724.96
Japanese Yen								
6/21/2019	6/26/2019	7050.00	6435145	Honda Motor Co NPV	107.70000	2,757.28	19,438,858.00	180,490.79
Japanese Yen Total							19,438,858.00	180,490.79
Polish Zloty								
6/21/2019	6/25/2019	3306.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.75610	29.90	98,856.26	26,318.86
6/21/2019	6/25/2019	1564.00	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3.75610	29.90	46,766.84	12,450.90
Polish Zloty Total							145,623.10	38,769.76
Taiwan Dollar								
6/21/2019	6/25/2019	171900.00	6936574	Walsin Lihwa Corp TWD	31.12400	14.82	2,547,848.07	81,861.20
6/21/2019	6/25/2019	72800.00	6936574	Walsin Lihwa Corp TWD	31.12400	14.82	1,079,018.85	34,668.39
6/21/2019	6/25/2019	11900.00	6936574	Walsin Lihwa Corp TWD	31.12400	14.82	176,378.08	5,666.95
6/24/2019	6/26/2019	105500.00	6936574	Walsin Lihwa Corp TWD	31.09550	14.73	1,554,107.07	49,978.52
6/24/2019	6/26/2019	30.00	6936574	Walsin Lihwa Corp TWD	31.09550	14.73	441.93	14.21
Taiwan Dollar Total							5,357,794.00	172,189.27

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- AUD				
6/27/2019	8/30/2019	6161978	Mirvac Group Stapled Securities	4,199.29
6/27/2019	8/30/2019	b1y9bc8	Growthpoint Proper A-REIT	5,634.85
				9,834.14
COMMON STOCKS- GBP				
6/13/2019	7/19/2019	b1yw440	3I Group Ord Gbp	4,490.14
6/20/2019	7/29/2019	bd6k457	Compass Group Ord Gbp0.1105	1,711.68
6/24/2019	6/24/2019	b03mlx2	Royal Dutch Shell 'A Shs Eur0.07(Gbp)	-1,329.90
6/27/2019	7/26/2019	b19nlv4	Experian Ord USD	2,826.23
				7,698.14
COMMON STOCKS- CAD				
6/7/2019	6/7/2019	2554475	MAGNA INTL INC	0.01
6/7/2019	6/7/2019	2554475	MAGNA INTL INC	370.24
6/13/2019	6/28/2019	2162760	CAE Inc	607.95
6/13/2019	7/8/2019	b15c4l6	Constellation Software Inc	240.00
6/24/2019	8/1/2019	2077303	National Bank Cand Montreal Qu	2,301.77
6/27/2019	7/29/2019	2170525	Canadian Imperial Bank Comm Toronto O	2,689.84
				6,209.81
COMMON STOCKS- EUR				
6/11/2019	6/13/2019	b15c557	Total EUR	2,925.48
6/13/2019	6/13/2019	b15c557	Total EUR	-874.38
6/13/2019	6/13/2019	bbjpfy1	Vonovia SE NPV	2,359.49
6/27/2019	7/16/2019	bf0ck44	Aroundtown SA EUR	5,472.46
				9,883.05
COMMON STOCKS- INR				
6/4/2019	6/17/2019	b01npj1	Tata Consultancy S Inr1	2,196.23
				2,196.23
COMMON STOCKS- HKD				
6/3/2019	6/25/2019	6080396	Anhui Conch Cement H CNY	7,642.87

Ex-Date	Pay-Date	Symbol	Security	Amount
6/11/2019	7/12/2019	b60lzc6	Agricultural Bank CH H CNY	9,222.43
6/17/2019	6/17/2019	6420538	Henderson Land Dev NPV	-578.26
6/18/2019	7/5/2019	6192150	China Overseas Land NPV	3,338.35
6/18/2019	7/4/2019	6193766	China Resources Land HKD	7,722.62
6/24/2019	7/12/2019	6005504	Jiangsu Expressway H CNY	8,429.69
6/25/2019	7/23/2019	b1g1qd8	Ind & Com Bank China H CNY	8,768.14
6/27/2019	8/9/2019	b09n7m0	China Shenhua Ener H CNY	9,585.74
				54,131.57

COMMON STOCKS- JPY

6/3/2019	6/3/2019	6435145	Honda Motor Co NPV	278.94
6/12/2019	6/12/2019	6900546	Toyota Industries NPV	585.18
6/19/2019	6/19/2019	6689533	Kakaku.com Inc NPV	248.45
6/20/2019	6/20/2019	bqrrz00	Recruit Holdings Co L NPV	261.56
6/21/2019	6/21/2019	6597302	Mitsui & Co NPV	726.93
6/24/2019	6/24/2019	6459219	Inaba Denkisangyo NPV	549.16
6/24/2019	6/24/2019	6467803	Itochu Corp NPV	765.71
6/24/2019	6/24/2019	6596785	Mitsubishi Corp NPV	682.05
6/24/2019	6/24/2019	6858946	Sumitomo Corp NPV	774.01
6/26/2019	9/24/2019	6622806	Modec Inc(Japan) NPV	1,580.27
6/26/2019	9/24/2019	6894003	Tokai Carbon Co NPV	4,597.55
6/27/2019	6/27/2019	6870100	Taisei Corp NPV	606.37
6/28/2019	6/28/2019	6414401	Haseko Corporation NPV	116.16
6/28/2019	6/28/2019	b05lz02	Hakuhodo Dy Hldgs	268.46
				12,040.79

COMMON STOCKS- PLN

6/28/2019	10/1/2019	b2qrcm4	Cyfrowy Polsat SA Pln0.04	3,410.92
6/28/2019	7/3/2019	b2qrcm4	Cyfrowy Polsat SA Pln0.04	2,590.17
				6,001.09

COMMON STOCKS- KRW

6/27/2019	8/21/2019	6224871	SK Telecom KRW	525.30
6/27/2019	8/20/2019	6771720	Samsung Electronic KRW	1,227.78

Ex-Date	Pay-Date	Symbol	Security	Amount
				1,753.08
COMMON STOCKS- TWD				
6/18/2019	7/17/2019	6936574	Walsin Lihwa Corp TWD	10,893.44
6/24/2019	7/18/2019	6889106	Taiwan Semicon Man TWD	5,589.23
				16,482.67
CASH AND EQUIVALENTS				
6/4/2019	6/4/2019	cash	Cash Account - USD	515.69
6/28/2019	6/28/2019	cash	Cash Account - USD	-1.03
				514.66
CASH AND EQUIVALENTS- GBP				
6/28/2019	6/28/2019	cash	Cash Account - GBP	0.17
				0.17
CASH AND EQUIVALENTS- THB				
6/28/2019	6/28/2019	cash	Cash Account - THB	-19.36
				-19.36
NET INCOME				126,726.04

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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