



ATIVO
CAPITAL

Monthly Report

Account

5/31/2022

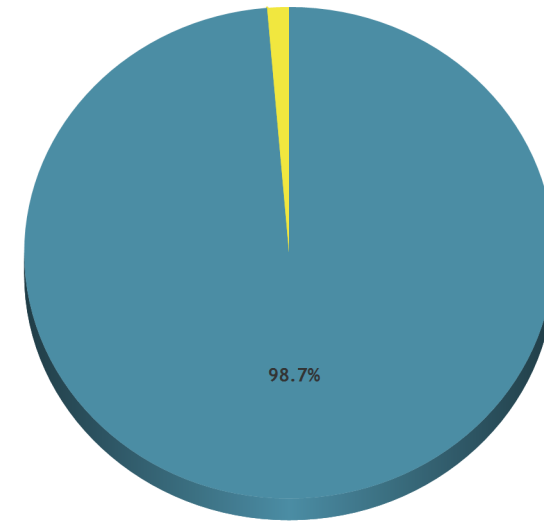
Public School Teachers' Pension and Retirement Fund of Chicago



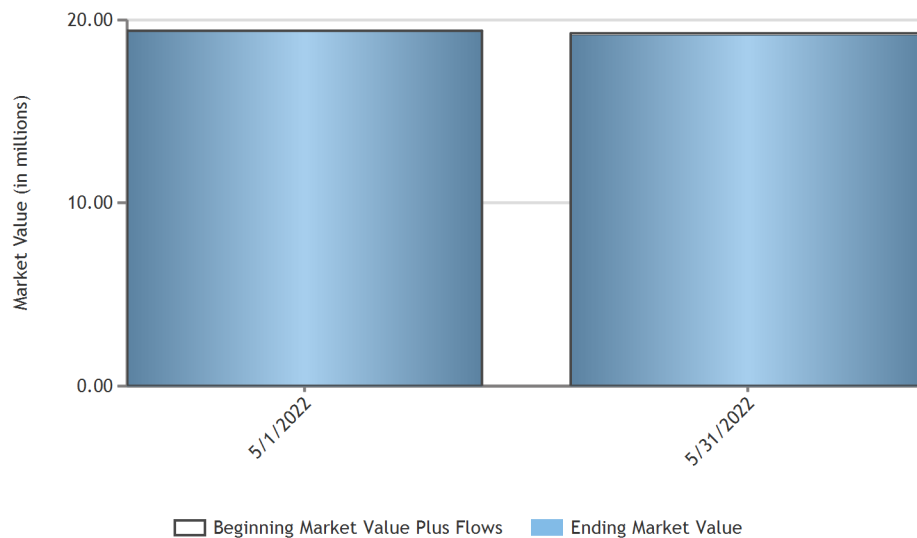
Activity Summary

	Month to Date	Year to Date
Beginning Value	19,401,683.32	18,880,544.19
Net Contributions/Withdrawals	-142,487.82	2,669,496.68
Realized Gains	-32,273.60	-449,689.32
Unrealized Gains	-201,079.71	-2,304,517.98
Income Received	123,510.26	353,518.89
Ending Value	19,149,352.45	19,149,352.45

Portfolio Allocation as of 5/31/2022

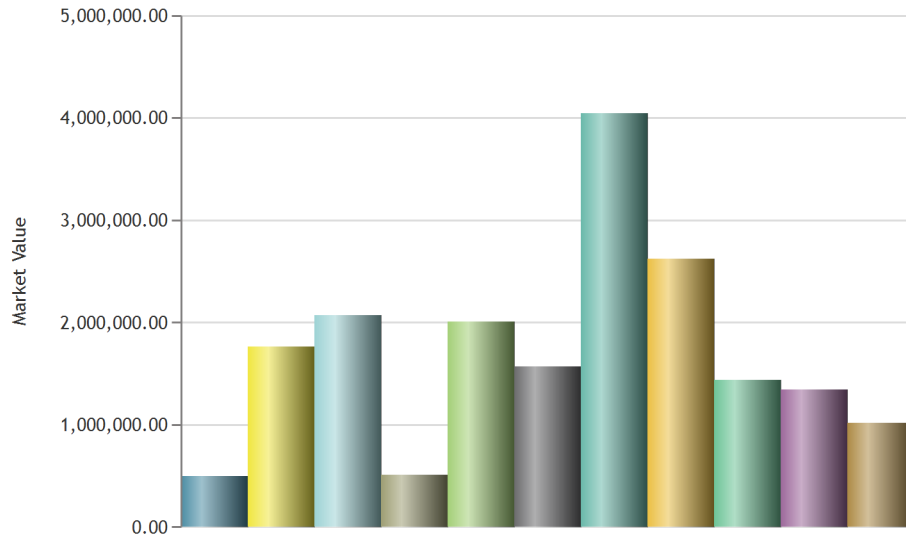


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	18,896,346.38	98.7	3.0
Cash and Equivalents	253,006.06	1.3	2.1
Total	19,149,352.45	100.0	3.0

Portfolio Allocation as of 5/31/2022

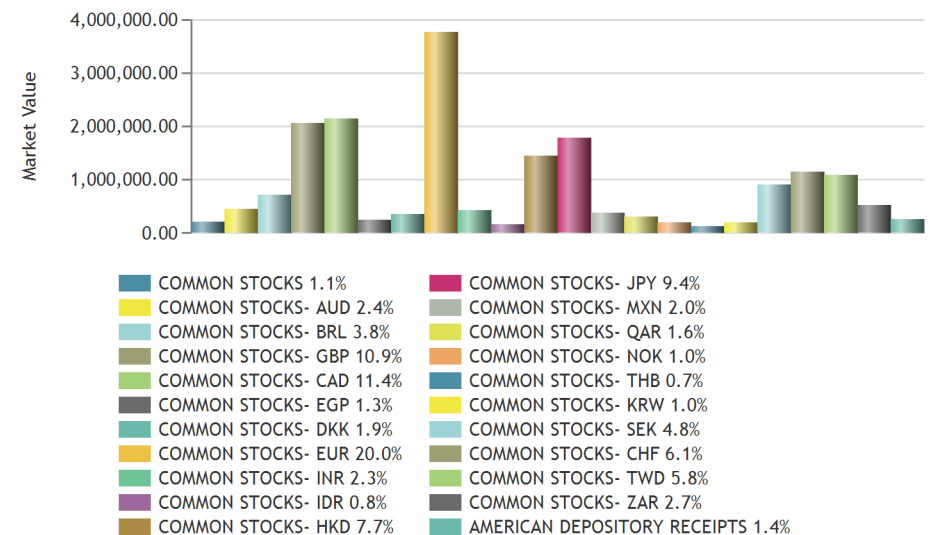


Industry Sector	Market Value	% Equity	% Assets
ENERGY	500,081.35	2.6	2.6
MATERIALS	1,765,304.58	9.3	9.2
INDUSTRIALS	2,070,200.39	11.0	10.8
CONSUMER DISCRETIONARY	510,481.78	2.7	2.7
CONSUMER STAPLES	2,007,235.67	10.6	10.5
HEALTHCARE	1,568,592.29	8.3	8.2
FINANCIALS	4,047,270.33	21.4	21.1
INFORMATION TECHNOLOGY	2,622,325.75	13.9	13.7
COMMUNICATION SERVICES	1,440,717.05	7.6	7.5
UTILITIES	1,344,958.42	7.1	7.0
REAL ESTATE	1,019,178.78	5.4	5.3
Equity Total	18,896,346.38	100.0	98.7

Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	373,333.33	1.9
6673570	INDUSTRIES OF QATA	307,415.64	1.6
7187627	Lundin Petroleum A NPV	276,055.46	1.4
5842359	Deutsche Telekom NPV (Regd)	266,940.18	1.4
b1xzs82	Anglo American USD	259,145.74	1.4
6527666	Ctbc Financial Hol TWD	258,844.03	1.4
brjl176	UBS Group AG CHF (Regd)	256,400.71	1.3
bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	246,395.34	1.3
7123870	Nestle SA CHF (Regd)	239,236.35	1.2
byyxjy9	Hydro One Ltd	233,461.36	1.2
Top 10 Holdings Total		2,717,228.14	14.2

Equity Allocation by Security Type



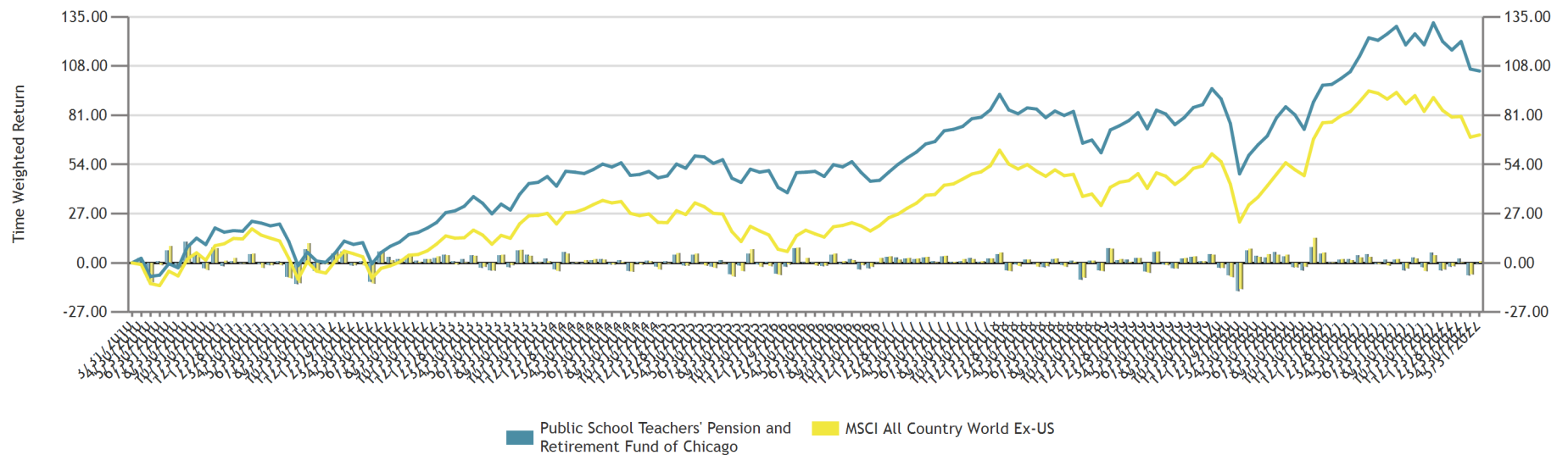
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	-0.52	-7.31	-11.40	-8.14	5.76	4.43	6.09

Index

MSCI All Country World Ex-US	0.72	-5.61	-10.74	-12.41	6.49	4.42	4.47
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Time Weighted Return Since Inception 3/31/2010



			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
1689.00	chkp	Check Point Software Tech Ltd	110.85	187,219.43	125.08	211,260.12	211,260.12	1.1	0.0
				187,219.43		211,260.12	211,260.12	1.1	0.0
AMERICAN DEPOSITORY RECEIPTS									
1210.00	baba	Alibaba Group Holding Ltd Sp ADS	180.64	218,579.86	96.05	116,220.50	116,220.50	0.6	0.0
1470.00	sap	Sap SE Sp ADR	73.76	108,430.39	99.84	146,764.80	146,764.80	0.8	1.5
				327,010.25		262,985.30	262,985.30	1.4	0.8
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		164,038.16		164,038.16	164,038.16	0.9	3.2
				164,038.16		164,038.16	164,038.16	0.9	3.2
US Dollar Total				678,267.84		638,283.58	638,283.58	3.3	1.2
Australian Dollar(FX= 1.3940)									
COMMON STOCKS- AUD									
6640.00	6144690	BHP Group Ltd NPV	34.52	229,232.87	44.61	296,210.40	212,486.48	1.1	10.8
6150.00	6315593	Brickworks NPV	19.32	118,789.89	20.80	127,920.00	91,763.39	0.5	2.7
7941.00	6086253	Fortescue Metals G NPV	10.99	87,275.97	20.11	159,693.51	114,556.11	0.6	2.1
1199.00	bmgt167	Woodside Energy Gr Npv	0.00	0.00	29.76	35,682.24	25,596.65	0.1	6.3
				435,298.73		619,506.15	444,402.63	2.3	6.6
Australian Dollar Total				435,298.73		619,506.15	444,402.63	2.3	6.6
Brazilian Real(FX= 4.7386)									
COMMON STOCKS- BRL									
36465.00	b00fm53	Bco Bradesco SA Prf NPV	20.56	749,619.92	20.50	747,532.50	157,753.87	0.8	0.0
55368.30	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	8.71	482,504.35	11.65	645,040.70	136,124.74	0.7	0.0
31280.00	2684532	Petrol Brasileiros Prf NPV	32.30	1,010,227.38	30.06	940,276.80	198,429.24	1.0	0.0

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
12260.00	2196286	Vale SA NPV	93.11	1,141,497.85	86.21	1,056,934.60	223,047.86	1.2	0.0
				3,383,849.50		3,389,784.60	715,355.72	3.7	0.0

CASH AND EQUIVALENTS- BRL

0.67	cash	Cash Account - BRL	1.00	0.67	1.00	0.67	0.14	0.0	0.0
162787.51	divacc	Dividend Accrual - Br	1.00	162,787.51	1.00	162,787.51	34,353.50	0.2	0.0
				162,788.18		162,788.18	34,353.64	0.2	0.0
Brazilian Real Total				3,546,637.68		3,552,572.78	749,709.36	3.9	0.0

British Pound Sterling(FX= 0.7935)

COMMON STOCKS- GBP

4441.00	b02j639	Admiral Group GBP	23.47	104,235.25	22.23	98,723.43	124,421.12	0.6	5.1
5290.00	b1xzs82	Anglo American USD	30.86	163,260.07	38.87	205,622.30	259,145.74	1.4	5.5
24940.00	bvyvfw2	Auto Trader Group GBP	6.03	150,310.91	5.90	147,046.24	185,322.35	1.0	1.1
2500.00	0237400	Diageo Ord Gbp0.28 101/108	37.95	94,872.50	36.75	91,875.00	115,790.04	0.6	2.0
4620.00	b19nlv4	Experian Ord USD	22.33	103,170.87	26.56	122,707.20	154,647.86	0.8	1.3
1540.00	bjvnss4	Ferguson PLC (New) GBP	70.24	108,175.14	95.32	146,792.80	185,002.94	1.0	2.0
8660.00	0925288	GlaxoSmithKline Ord GBP	15.77	136,603.30	17.33	150,043.16	189,099.36	1.0	4.6
58820.00	0560399	Legal & General Gp Ord GBP	2.58	151,583.59	2.60	152,755.54	192,517.78	1.0	7.1
3010.00	0718875	Rio Tinto GBP	44.88	135,097.77	57.50	173,075.00	218,126.39	1.1	10.0
10930.00	b1n7z09	Safestore Holdings GBP	8.51	93,015.48	11.38	124,383.40	156,760.37	0.8	2.2
11800.00	b5zn1n8	Segro PLC GBP	7.03	82,929.85	11.08	130,744.00	164,776.64	0.9	1.8
45670.00	bg49kp9	Tritax Big Box REI GBP	1.99	91,016.85	2.04	92,984.12	117,187.87	0.6	3.4
				1,414,271.59		1,636,752.19	2,062,798.46	10.8	4.1

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- GBP									
(611.98)	cash	Cash Account - GBP	1.00	-611.98	1.00	-611.98	-771.28	0.0	0.0
7064.76	divacc	Dividend Accrual - GB	1.00	7,064.76	1.00	7,064.76	8,903.72	0.0	0.0
				6,452.78		6,452.78	8,132.44	0.0	0.0
British Pound Sterling Total				1,420,724.37		1,643,204.97	2,070,930.90	10.8	4.1
Canadian Dollar(FX= 1.2649)									
COMMON STOCKS- CAD									
4650.00	2528102	Alimentation Couche-Tard Inc Class A Shares	47.25	219,713.18	57.47	267,235.50	211,278.41	1.1	0.8
2860.00	2117599	Canadian Apt Properties Real Estate	55.66	159,176.31	49.50	141,570.00	111,926.32	0.6	2.9
2480.00	bj2l575	CGI Inc Cl A	49.70	123,251.55	108.07	268,013.60	211,893.58	1.1	0.0
10060.00	B3KT055	CI Financial Corp	17.86	179,713.12	16.01	161,060.60	127,335.73	0.7	4.5
3510.00	2347200	Fortis Inc	53.37	187,315.68	63.79	223,902.90	177,019.33	0.9	3.4
8370.00	byyxjy9	Hydro One Ltd	28.22	236,234.15	35.28	295,293.60	233,461.36	1.2	3.2
1900.00	2583952	Metro Inc	63.49	120,638.69	69.86	132,734.00	104,940.51	0.5	1.6
2400.00	2077303	National Bank Cand Montreal Qu	104.57	250,972.33	97.08	232,992.00	184,205.24	1.0	3.8
2190.00	2754383	Royal Bank of Canada Montreal Que	85.48	187,209.21	132.17	289,452.30	228,843.18	1.2	3.9
2760.00	2566124	Sun Life Financial Inc	70.63	194,932.59	61.78	170,512.80	134,808.71	0.7	4.5
8280.00	2381093	Telus Corporation	24.60	203,663.21	31.65	262,062.00	207,188.20	1.1	4.3
1730.00	2956662	Weston George Ltd	107.50	185,978.04	155.24	268,565.20	212,329.68	1.1	1.7
				2,248,798.06		2,713,394.50	2,145,230.26	11.2	2.8
CASH AND EQUIVALENTS- CAD									
(2400.35)	cash	Cash Account - CAD	1.00	-2,400.35	1.00	-2,400.35	-1,897.73	0.0	0.0

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4598.48	divacc	Dividend Accrual - CA	1.00	4,598.48	1.00	4,598.48	3,635.59	0.0	0.0
				2,198.13		2,198.13	1,737.86	0.0	0.0

Canadian Dollar Total				2,250,996.19		2,715,592.63	2,146,968.12	11.2	2.8
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Egyptian Pound(FX= 18.6050)

COMMON STOCKS- EGP

49420.00	6243898	Commercial Intl Bank Egp10	52.66	2,602,341.82	41.20	2,036,104.00	109,438.54	0.6	2.4
239490.00	6298177	Eastern Tobacco Egp15	12.28	2,940,424.82	10.60	2,538,594.00	136,446.87	0.7	9.4
				5,542,766.64		4,574,698.00	245,885.41	1.3	6.3

Egyptian Pound Total				5,542,766.64		4,574,698.00	245,885.41	1.3	6.3
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Danish Krone(FX= 6.9449)

COMMON STOCKS- DKK

2229.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	451.81	1,007,093.07	767.70	1,711,203.30	246,395.34	1.3	1.1
1340.00	b44txx8	Pandora AS DKK	637.65	854,446.21	559.60	749,864.00	107,972.56	0.6	2.9
				1,861,539.28		2,461,067.30	354,367.89	1.9	1.6

Danish Krone Total				1,861,539.28		2,461,067.30	354,367.89	1.9	1.6
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Euro(FX= 0.9335)

COMMON STOCKS- EUR

890.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	187.63	166,992.35	195.02	173,567.80	185,934.49	1.0	4.6
255.00	b929f46	ASML Holding NV EUR	320.96	81,843.56	536.00	136,680.00	146,418.44	0.8	0.4
4680.00	b019m65	Azimut Holding SPA NPV	16.82	78,698.12	19.95	93,366.00	100,018.32	0.5	5.9
2480.00	5086577	BASF SE NPV	68.71	170,403.84	51.29	127,199.20	136,262.13	0.7	6.2
13030.00	5842359	Deutsche Telekom NPV (Regd)	16.27	211,989.93	19.12	249,185.72	266,940.18	1.4	3.7
12180.00	4942904	E.On SE NPV	12.21	148,742.61	9.48	115,515.12	123,745.56	0.6	5.2
24250.00	7144569	Enel SPA EUR	6.32	153,212.22	6.04	146,567.00	157,009.88	0.8	4.6

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency			Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	
79.57	bq7zvf1	Euroapi Sa Eur	0.00	0.00	13.54	1,077.31	1,154.07	0.0	0.0
2340.00	b0cch46	Heineken Holding EUR	70.30	164,495.34	73.85	172,809.00	185,121.62	1.0	2.2
48778.00	7598003	Hera EUR	3.36	163,948.26	3.47	169,015.77	181,058.13	0.9	2.9
13770.00	b288c92	Iberdrola SA EUR	6.64	91,446.01	11.04	151,951.95	162,778.51	0.9	2.9
26989.00	bd2z8s7	Italgas Spa NPV	5.54	149,602.67	6.01	162,203.89	173,760.90	0.9	3.9
7080.00	bd0q398	Kon Ahold Delhaize EUR	25.73	182,176.53	25.71	181,991.40	194,958.27	1.0	3.7
510.00	4057808	L'Oreal EUR	256.58	130,857.14	328.55	167,560.50	179,499.17	0.9	1.2
260.00	4061412	LVMH Moet Hennessy EUR	621.59	161,614.07	597.20	155,272.00	166,335.11	0.9	0.8
1210.00	4741844	Merck KGAA NPV	125.50	151,855.86	175.00	211,750.00	226,837.17	1.2	0.7
4580.00	bng8pq9	NN Group NV EUR	36.63	167,779.70	46.31	212,099.80	227,211.89	1.2	5.4
5960.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	14.43	85,976.31	17.69	105,432.40	112,944.45	0.6	3.9
8093.00	bywlc68	Relx PLC GBP	12.01	97,206.64	26.68	215,921.24	231,305.61	1.2	1.6
1830.00	5671735	Sanofi EUR	80.59	147,486.92	99.38	181,865.40	194,823.29	1.0	3.1
530.00	4820301	Sofina NPV	317.42	168,230.60	219.40	116,282.00	124,567.08	0.7	0.9
470.00	b29l881	Vgp NV NPV	161.45	75,882.35	180.60	84,882.00	90,929.83	0.5	2.7
2050.00	5671519	Wolters Kluwer EUR	25.68	52,652.40	92.14	188,887.00	202,345.18	1.1	1.7
				3,003,093.44		3,521,082.50	3,771,959.29	19.7	3.0

CASH AND EQUIVALENTS- EUR

9983.09	divacc	Dividend Accrual - Eu	1.00	9,983.09	1.00	9,983.09	10,694.38	0.1	0.0
				9,983.09		9,983.09	10,694.38	0.1	0.0

Euro Total				3,013,076.53		3,531,065.59	3,782,653.67	19.8	3.0
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Indian Rupee(FX= 77.6362)

COMMON STOCKS- INR

9411.00	6294896	Hcl Technologies Inr2	635.21	5,977,970.23	1,040.75	9,794,498.25	126,158.83	0.7	0.8
8220.00	6205122	Infosys Ltd Inr5	848.89	6,977,861.48	1,503.60	12,359,592.00	159,198.72	0.8	1.4
3230.00	b01npj1	Tata Consultancy S Inr1	3,421.47	11,051,356.98	3,364.35	10,866,850.50	139,971.35	0.7	0.9
				24,007,188.69		33,020,940.75	425,328.90	2.2	1.1

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Local Currency			Reporting Currency		Curr. Yield
			Unit Cost	Total Cost	Price	Market Value	Market Value	
CASH AND EQUIVALENTS- INR								
0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0
154122.87	divacc	Dividend Accrual - In	1.00	154,122.87	1.00	154,122.87	1,985.19	0.0
				154,123.04		154,123.04	1,985.19	0.0

Indian Rupee Total				24,161,311.73		33,175,063.79	427,314.09	2.2	1.1
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Indonesian Rupiah(FX= 14,581.0854)

COMMON STOCKS- IDR									
299300.00	b01c1p6	Bank Central Asia Idr62.50	7,462.89	2,233,642,862.00	7,750.00	2,319,575,000.00	159,082.02	0.8	4.4
				2,233,642,862.00		2,319,575,000.00	159,082.02	0.8	4.4
Indonesian Rupiah Total				2,233,642,862.00		2,319,575,000.00	159,082.02	0.8	4.4

Hong Kong Dollar(FX= 7.8455)

COMMON STOCKS- HKD									
272100.00	b0b8z29	Bank of Communicat H CNY	5.46	1,484,632.52	5.35	1,455,735.00	185,549.13	1.0	6.6
66050.00	6416139	China Merchants Po NPV	13.59	897,924.88	14.88	982,824.00	125,271.52	0.7	11.2
29900.00	byzq077	Ck Asset Holdings HKD	43.65	1,305,272.53	51.25	1,532,375.00	195,317.73	1.0	4.3
134400.00	6191997	Cspc Pharmaceutica NPV	8.89	1,195,047.55	8.40	1,128,960.00	143,898.13	0.8	2.1
22700.00	6420538	Henderson Land Dev NPV	31.53	715,805.27	33.30	755,910.00	96,348.89	0.5	5.4
179.00	bkpqzt6	Jd.Com Inc Usd0.00002 A Class	0.00	0.00	226.00	40,454.00	5,156.30	0.0	0.0
45570.00	6491318	Kingboard Chemical HKD	37.95	1,729,560.47	37.60	1,713,432.00	218,395.40	1.1	2.6
191000.00	6706250	PICC Property & CA H CNY	7.51	1,434,963.59	7.62	1,455,420.00	185,508.98	1.0	4.1
7030.00	6859927	Sun Hung Kai Prop NPV	115.85	814,405.52	95.90	674,177.00	85,931.13	0.4	5.2

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
4460.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	435.15	1,940,747.97	362.40	1,616,304.00	206,015.38	1.1	0.3
				11,518,360.30		11,355,591.00	1,447,392.60	7.6	4.2

CASH AND EQUIVALENTS- HKD

10.71	cash	Cash Account - HKD	1.00	10.71	1.00	10.71	1.37	0.0	0.0
74097.00	divacc	Dividend Accrual - HK	1.00	74,097.00	1.00	74,097.00	9,444.46	0.0	0.0
				74,107.71		74,107.71	9,445.83	0.0	0.0

Hong Kong Dollar Total				11,592,468.01		11,429,698.71	1,456,838.43	7.6	4.2
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Japanese Yen(FX= 128.6450)

COMMON STOCKS- JPY

6320.00	6985383	Astellas Pharma NPV	1,748	11,049,952	2,063	13,035,000	101,325.35	0.5	1.9
2050.00	b3ff8w8	Hoshizaki Corp NPV	8,305	17,025,525	7,630	15,641,500	121,586.54	0.6	1.6
200.00	6490995	Keyence Corp NPV	44,936	8,987,174	51,590	10,318,000	80,205.22	0.4	0.4
1220.00	6194468	Kose Corporation NPV	16,378	19,980,654	11,680	14,249,600	110,766.84	0.6	1.2
5000.00	6497509	Kubota Corp NPV	2,011	10,056,124	2,374	11,870,000	92,269.42	0.5	1.5
5430.00	6595179	Misumi Group Inc NPV	4,584	24,892,292	2,917	15,839,310	123,124.18	0.6	0.8
400.00	6639550	Nintendo Co Ltd NPV	59,821	23,928,262	57,420	22,968,000	178,537.84	0.9	3.5
2580.00	6641588	Nissan Chemical Co NPV	7,396	19,080,501	7,280	18,782,400	146,001.79	0.8	2.1
2499.00	6659428	Omron Corp NPV	7,875	19,678,813	7,426	18,557,574	144,254.14	0.8	1.1
8990.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	16,097,228	1,578	14,186,220	110,274.17	0.6	3.3
3860.00	bqrrz00	Recruit Holdings Co L NPV	4,390	16,945,282	4,734	18,273,240	142,043.92	0.7	0.6
2200.00	6804682	Shionogi & Co NPV	6,119	13,460,909	6,877	15,129,400	117,605.81	0.6	1.7
3410.00	6125286	Trend Micro Inc NPV	6,072	20,703,962	7,570	25,813,700	200,658.40	1.0	2.6
5380.00	b292rc1	ZOZO, Inc.	2,735	14,716,620	2,745	14,768,100	114,797.31	0.6	1.1
				236,603,297		229,432,044	1,783,450.92	9.3	1.8

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
CASH AND EQUIVALENTS- JPY									
(133802.00)	cash	Cash Account - JPY	1	-133,802	1	-133,802	-1,040.09	0.0	0.0
1039164.00	divacc	Dividend Accrual - Jp	1	1,039,164	1	1,039,164	8,077.76	0.0	0.0
				905,362		905,362	7,037.68	0.0	0.0
Japanese Yen Total				237,508,659		230,337,406	1,790,488.60	9.4	1.8
Mexican Peso(FX= 19.7130)									
COMMON STOCKS- MXN									
149510.00	2667470	America Movil SAB Ser 'L' NPV (L/Vtg)	20.78	3,107,498.39	20.81	3,111,303.10	157,830.02	0.8	2.1
33100.00	2421041	Gpo Fin Banorte NPV Series O	114.75	3,798,203.64	127.59	4,223,229.00	214,235.73	1.1	0.0
				6,905,702.03		7,334,532.10	372,065.75	1.9	0.9
CASH AND EQUIVALENTS- MXN									
188289.42	cash	Cash Account - Mx	1.00	188,289.42	1.00	188,289.42	9,551.54	0.0	0.0
				188,289.42		188,289.42	9,551.54	0.0	0.0
Mexican Peso Total				7,093,991.45		7,522,821.52	381,617.28	2.0	0.9
Qatari Rial(FX= 3.6417)									
COMMON STOCKS- QAR									
61210.00	6673570	INDUSTRIES OF QATA	13.79	844,234.07	18.29	1,119,530.90	307,415.64	1.6	3.3
				844,234.07		1,119,530.90	307,415.64	1.6	3.3
Qatari Rial Total				844,234.07		1,119,530.90	307,415.64	1.6	3.3

Quantity		Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
					Total Cost	Price	Market Value	Market Value	% Assets	
Norwegian Krone(FX= 9.4007)										
COMMON STOCKS- NOK										
3800.00	7751259		Yara International NOK	477.26	1,813,576.91	485.60	1,845,280.00	196,291.77	1.0	6.2
					1,813,576.91		1,845,280.00	196,291.77	1.0	6.2
Norwegian Krone Total					1,813,576.91		1,845,280.00	196,291.77	1.0	6.2
Thai Baht(FX= 34.2200)										
COMMON STOCKS- THB										
19860.00	6412568		Advanced Info Serv THB (Local)	226.55	4,499,289.26	217.00	4,309,620.00	125,938.63	0.7	3.5
					4,499,289.26		4,309,620.00	125,938.63	0.7	3.5
Thai Baht Total					4,499,289.26		4,309,620.00	125,938.63	0.7	3.5
South Korean Won(FX= 1,237.1996)										
COMMON STOCKS- KRW										
3580.00	6771720		Samsung Electronic KRW	70,156.75	251,161,155.00	67,400.00	241,292,000.00	195,030.71	1.0	2.1
					251,161,155.00		241,292,000.00	195,030.71	1.0	2.1
South Korean Won Total					251,161,155.00		241,292,000.00	195,030.71	1.0	2.1
Swedish Krona(FX= 9.7837)										
COMMON STOCKS- SEK										
13060.00	bnzfhc1		Hexagon Ab Ser B NPV (Post Split)	83.73	1,093,536.63	118.90	1,552,834.00	158,717.25	0.8	0.5
10280.00	bmv7pq4		Investor Ab Ser B NPV (Post Split)	131.18	1,348,580.63	183.02	1,881,445.60	192,305.08	1.0	7.1
5710.00	7187627		Lundin Petroleum A NPV	230.31	1,315,087.56	473.00	2,700,830.00	276,055.46	1.4	0.2
7419.00	b1vq252		Sandvik Ab NPV	155.90	1,156,586.99	200.00	1,483,800.00	151,661.19	0.8	2.4
7780.00	7142091		Skanska ABM Ser B NPV	228.38	1,776,757.82	168.40	1,310,152.00	133,912.39	0.7	3.6
					6,690,549.63		8,929,061.60	912,651.37	4.8	2.6
Swedish Krona Total					6,690,549.63		8,929,061.60	912,651.37	4.8	2.6

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swiss Franc(FX= 0.9586)									
COMMON STOCKS- CHF									
3250.00	7108899	ABB Ltd Chf0.86 (Regd)	31.07	100,990.25	29.38	95,485.00	99,614.00	0.5	2.7
1960.00	7123870	Nestle SA CHF (Regd)	104.78	205,360.61	117.00	229,320.00	239,236.35	1.2	2.3
1730.00	7103065	Novartis AG CHF (Regd)	85.51	147,934.91	86.86	150,267.80	156,765.74	0.8	3.3
560.00	7110388	Roche Holdings AG Genusscheine NPV	259.76	145,467.59	326.40	182,784.00	190,688.02	1.0	2.7
13620.00	brjl176	UBS Group AG CHF (Regd)	13.55	184,541.43	18.05	245,772.90	256,400.71	1.3	2.6
450.00	5983816	Zurich Insurance CHF	356.23	160,303.23	438.00	197,100.00	205,623.08	1.1	4.3
				944,598.01		1,100,729.70	1,148,327.89	6.0	3.0
CASH AND EQUIVALENTS- CHF									
3912.04	cash	Cash Account - CHF	1.00	3,912.04	1.00	3,912.04	4,081.21	0.0	0.0
				3,912.04		3,912.04	4,081.21	0.0	0.0
Swiss Franc Total				948,510.05		1,104,641.74	1,152,409.10	6.0	2.9
Taiwan Dollar(FX= 29.0250)									
COMMON STOCKS- TWD									
276720.00	6527666	Ctbc Financial Hol TWD	23.26	6,437,581.00	27.15	7,512,948.00	258,844.03	1.4	3.7
72072.00	6411673	Fubon Financial HI TWD	44.43	3,201,967.61	64.10	4,619,815.20	159,166.76	0.8	3.1
3530.00	6372480	Mediatek Inc TWD	714.52	2,522,261.48	905.00	3,194,650.00	110,065.46	0.6	8.1
19350.00	6889106	Taiwan Semicon Man TWD	204.39	3,954,988.81	560.00	10,836,000.00	373,333.33	1.9	2.0
195700.00	b73xcz3	TW Cooperative Fin TWD	25.63	5,016,365.00	28.15	5,508,955.00	189,800.34	1.0	3.6
				21,133,163.90		31,672,368.20	1,091,209.93	5.7	3.4
CASH AND EQUIVALENTS- TWD									
56480.00	cash	Cash Account - TWD	1.00	56,480.00	1.00	56,480.00	1,945.91	0.0	0.0
				56,480.00		56,480.00	1,945.91	0.0	0.0
Taiwan Dollar Total				21,189,643.90		31,728,848.20	1,093,155.84	5.7	3.4

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
South African Rand(FX= 15.5838)									
COMMON STOCKS- ZAR									
4430.00	b1g4262	Kumba Iron Ore Ltd ZAR	368.64	1,633,053.92	589.66	2,612,193.80	167,622.93	0.9	7.9
14930.00	6801575	Shoprite Holdings Ltd Zar0.01134	159.18	2,376,585.66	215.64	3,219,505.20	206,593.74	1.1	2.7
12530.00	b030gj7	Standard Bank Gr Ltd ZAR	182.87	2,291,300.23	178.72	2,239,361.60	143,698.51	0.8	4.9
				6,300,939.81		8,071,060.60	517,915.17	2.7	5.0
CASH AND EQUIVALENTS- ZAR									
34.76	cash	Cash Account - ZAR	1.00	34.76	1.00	34.76	2.23	0.0	0.0
				34.76		34.76	2.23	0.0	0.0
South African Rand Total				6,300,974.57		8,071,095.36	517,917.40	2.7	5.0
Total Portfolio				2,826,196,532.76			19,149,352.45	100.0	3.0

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
British Pound Sterling								
5/23/2022	5/25/2022	58820.00	0560399	Legal & General Gp Ord GBP	0.79536	2.58	151,583.59	190,586.08
British Pound Sterling Total							151,583.59	190,586.08
Euro								
5/23/2022	5/25/2022	2340.00	b0cch46	Heineken Holding EUR	0.93734	70.30	164,495.34	175,491.83
Euro Total							164,495.34	175,491.83
Norwegian Krone								
5/23/2022	5/25/2022	3800.00	7751259	Yara International NOK	9.63015	477.26	1,813,576.91	188,322.81
Norwegian Krone Total							1,813,576.91	188,322.81

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar								
5/23/2022	5/25/2022	3100.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	6.00	18,602.67	18,602.67
5/23/2022	5/25/2022	13160.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	6.00	78,971.35	78,971.35
5/23/2022	5/25/2022	2900.00	wit	Wipro Ltd Sp ADR 1 Sh	1.00000	6.00	17,402.50	17,402.50
US Dollar Total							114,976.52	114,976.52
Australian Dollar								
5/25/2022	5/25/2022	0.86	bmgt167	Woodside Energy Gr Npv	NaN	0.00	0.00	0.00
Australian Dollar Total							0.00	0.00
Euro								
5/23/2022	5/25/2022	1100.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93734	12.47	13,717.89	14,634.93
5/23/2022	5/25/2022	2000.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93734	12.47	24,941.63	26,608.97
5/23/2022	5/25/2022	1800.00	bnzgvv1	Universal Music Gr Eur10.00	0.93734	20.59	37,055.05	39,532.18
5/23/2022	5/25/2022	3400.00	bnzgvv1	Universal Music Gr Eur10.00	0.93734	20.59	69,992.88	74,671.90
5/23/2022	5/25/2022	900.00	bnzgvv1	Universal Music Gr Eur10.00	0.93734	20.59	18,527.53	19,766.09
5/24/2022	5/26/2022	1000.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93227	12.27	12,267.93	13,159.19
5/24/2022	5/26/2022	440.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93227	12.27	5,397.89	5,790.04
5/24/2022	5/26/2022	99.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93227	12.27	1,214.53	1,302.76
5/24/2022	5/26/2022	322.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93227	12.27	3,950.28	4,237.27
5/24/2022	5/26/2022	139.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93227	12.27	1,705.24	1,829.12

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
5/25/2022	5/27/2022	262.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93637	11.97	3,136.07	3,349.17
5/25/2022	5/27/2022	707.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93637	11.97	8,462.59	9,037.63
5/25/2022	5/27/2022	697.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93637	11.97	8,342.89	8,909.79
5/25/2022	5/27/2022	1200.00	bd3cwg3	TOKMANNI GROUP OYJ	0.93637	11.97	14,363.65	15,339.67
Euro Total							223,076.05	238,168.71
South Korean Won								
5/23/2022	5/25/2022	970.00	6155250	Samsung Fire & Mar KRW	1263.95000	196,845.58	190,940,209.62	151,066.27
5/23/2022	5/25/2022	200.00	6155250	Samsung Fire & Mar KRW	1263.95000	196,845.58	39,369,115.38	31,147.68
South Korean Won Total							230,309,325.00	182,213.95

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
5/2/2022	12/30/2022	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	2,529.91
5/2/2022	6/30/2022	b1ybrg0	Cia Energ Mg-Cemig Prf Brl5.00	2,529.91
5/3/2022	6/1/2022	b00fm53	Bco Bradesco SA Prf NPV	117.43
5/16/2022	5/16/2022	2684532	Petrol Brasileiros Prf NPV	-502.26
5/24/2022	6/20/2022	2684532	Petrol Brasileiros Prf NPV	8,825.40
5/24/2022	6/20/2022	2684532	Petrol Brasileiros Prf NPV	2,785.30
5/24/2022	7/20/2022	2684532	Petrol Brasileiros Prf NPV	12,028.49
				28,314.20
COMMON STOCKS- GBP				
5/5/2022	6/6/2022	b02j639	Admiral Group GBP	4,165.27
5/5/2022	6/6/2022	b02j639	Admiral Group GBP	2,318.92
5/6/2022	5/6/2022	bjvnss4	Ferguson PLC (New) GBP	-1,293.60
5/6/2022	5/6/2022	bjvnss4	Ferguson PLC (New) GBP	1,226.21
5/12/2022	6/1/2022	bg49kp9	Tritax Big Box REI GBP	748.30
5/19/2022	7/1/2022	0925288	GlaxoSmithKline Ord GBP	1,514.41
				8,679.50
COMMON STOCKS- CAD				
5/11/2022	6/1/2022	2583952	Metro Inc	403.69
5/16/2022	6/1/2022	2347200	Fortis Inc	1,454.51
5/30/2022	6/15/2022	2117599	Canadian Apt Properties Real Estate	232.06
5/31/2022	6/30/2022	2566124	Sun Life Financial Inc	1,505.63
				3,595.90
COMMON STOCKS- EUR				
5/2/2022	5/4/2022	5086577	BASF SE NPV	8,873.42
5/3/2022	5/12/2022	b929f46	ASML Holding NV EUR	845.16
5/4/2022	5/4/2022	5086577	BASF SE NPV	-2,345.92
5/5/2022	5/9/2022	5231485	Allianz SE NPV (Regd) (Vinkuliert)	7,452.25
5/10/2022	5/10/2022	5671735	Sanofi EUR	5,481.79
5/13/2022	5/17/2022	4820301	Sofina NPV	1,206.49
5/13/2022	5/17/2022	4942904	E.On SE NPV	4,567.44

Ex-Date	Pay-Date	Symbol	Security	Amount
5/16/2022	6/8/2022	bnzgvv1	Universal Music Gr Eur10.00	1,078.89
5/23/2022	5/25/2022	b019m65	Azimut Holding SPA NPV	6,490.71
5/23/2022	5/25/2022	b29l881	Vgp NV NPV	2,404.31
5/23/2022	5/25/2022	bd2z8s7	Italgas Spa NPV	8,494.00
5/23/2022	6/15/2022	bng8pq9	NN Group NV EUR	6,479.06
				51,027.60

COMMON STOCKS- INR

5/11/2022	5/11/2022	6294896	Hcl Technologies Inr2	68.43
5/25/2022	6/13/2022	b01npj1	Tata Consultancy S Inr1	697.30
5/31/2022	6/28/2022	6205122	Infosys Ltd Inr5	1,288.84
				2,054.56

COMMON STOCKS- HKD

5/20/2022	6/6/2022	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	909.21
5/24/2022	6/9/2022	byzq077	Ck Asset Holdings HKD	6,818.35
5/31/2022	6/22/2022	6191997	Cspc Pharmaceutica NPV	1,713.07
				9,440.64

COMMON STOCKS- MXN

5/27/2022	5/31/2022	2421041	Gpo Fin Banorte NPV Series O	9,612.98
				9,612.98

COMMON STOCKS- SEK

5/2/2022	5/10/2022	bnzfhc1	Hexagon Ab Ser B NPV (Post Split)	1,511.81
5/4/2022	5/4/2022	b1vq252	Sandvik Ab NPV	1,071.84
5/4/2022	5/10/2022	bm7pq4	Investor Ab Ser B NPV (Post Split)	3,126.68
				5,710.32

AMERICAN DEPOSITORY RECEIPTS

5/19/2022	5/31/2022	sap	Sap SE Sp ADR	2,246.99
5/19/2022	5/31/2022	sap	Sap SE Sp ADR	2,202.89
				4,449.88

Ex-Date	Pay-Date	Symbol	Security	Amount
CASH AND EQUIVALENTS				
5/3/2022	5/3/2022	cash	Cash Account - USD	43.69
5/31/2022	5/31/2022	cash	Cash Account - USD	0.48
5/31/2022	5/31/2022	cash	Cash Account - USD	-5.00
				39.17
CASH AND EQUIVALENTS- BRL				
5/18/2022	5/18/2022	cash	Cash Account - BRL	585.51
				585.51
NET INCOME				123,510.26

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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