



ATIVO  
CAPITAL

## Monthly Report

### Account

3/31/2025

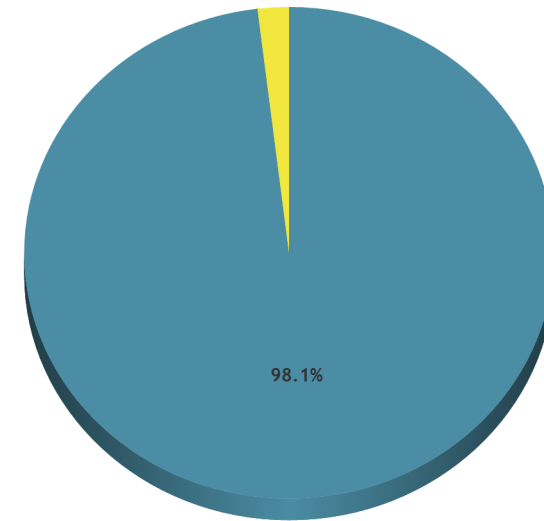
Public School Teachers' Pension and Retirement Fund of Chicago



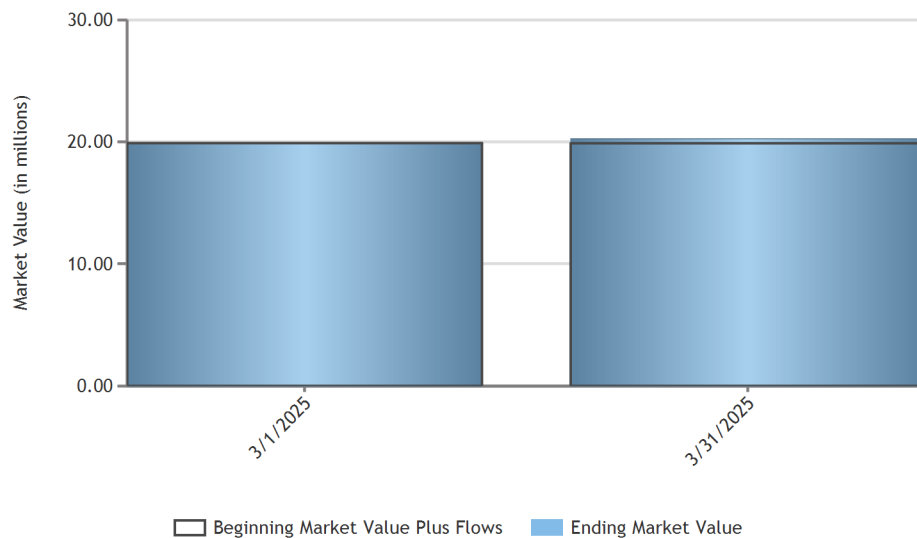
## Activity Summary

|                               | Month to Date        | Year to Date         |
|-------------------------------|----------------------|----------------------|
| <b>Beginning Value</b>        | <b>19,902,198.06</b> | <b>19,120,770.14</b> |
| Net Contributions/Withdrawals | -21,255.36           | -228,605.75          |
| Realized Gains                | 47,794.55            | 81,882.23            |
| Unrealized Gains              | 252,647.06           | 1,148,527.64         |
| Income Received               | 77,280.89            | 136,090.94           |
| <b>Ending Value</b>           | <b>20,258,665.20</b> | <b>20,258,665.20</b> |

## Portfolio Allocation as of 3/31/2025

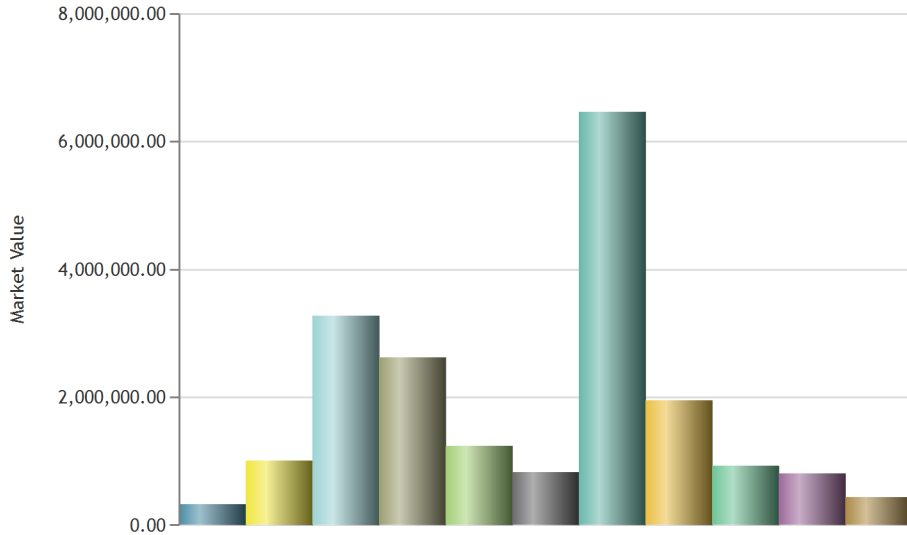


## Change in Portfolio



| Asset Class          | Market Value         | % Assets     | Curr. Yield |
|----------------------|----------------------|--------------|-------------|
| Equities             | 19,872,924.02        | 98.1         | 4.4         |
| Cash and Equivalents | 385,741.17           | 1.9          | 2.6         |
| <b>Total</b>         | <b>20,258,665.20</b> | <b>100.0</b> | <b>4.3</b>  |

## Portfolio Allocation as of 3/31/2025

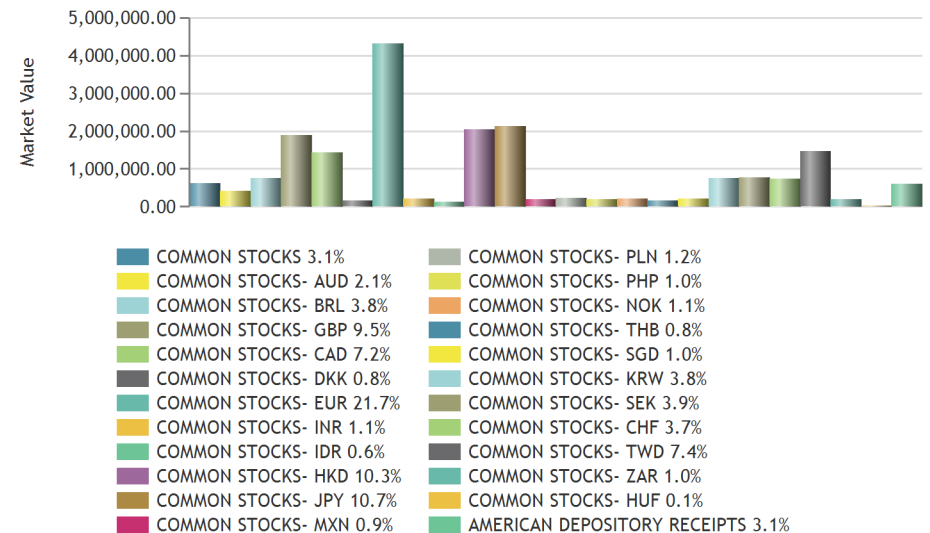


| Industry Sector        | Market Value         | % Equity     | % Assets    |
|------------------------|----------------------|--------------|-------------|
| ENERGY                 | 327,156.44           | 1.6          | 1.6         |
| MATERIALS              | 1,003,292.04         | 5.0          | 5.0         |
| INDUSTRIALS            | 3,271,680.92         | 16.5         | 16.1        |
| CONSUMER DISCRETIONARY | 2,624,335.26         | 13.2         | 13.0        |
| CONSUMER STAPLES       | 1,241,314.94         | 6.2          | 6.1         |
| HEALTHCARE             | 830,412.02           | 4.2          | 4.1         |
| FINANCIALS             | 6,461,874.25         | 32.5         | 31.9        |
| INFORMATION TECHNOLOGY | 1,948,338.62         | 9.8          | 9.6         |
| COMMUNICATION SERVICES | 923,222.32           | 4.6          | 4.6         |
| UTILITIES              | 807,778.19           | 4.1          | 4.0         |
| REAL ESTATE            | 433,519.03           | 2.2          | 2.1         |
| <b>Equity Total</b>    | <b>19,872,924.02</b> | <b>100.0</b> | <b>98.1</b> |

## Top 10 Holdings

| Symbol                       | Security                           | Market Value        | % Assets    |
|------------------------------|------------------------------------|---------------------|-------------|
| 6889106                      | Taiwan Semicon Man TWD             | 554,838.94          | 2.7         |
| bjykb72                      | Hansoh Pharmaceuti Hkd0.00001      | 267,663.20          | 1.3         |
| b44zv94                      | China Hongqiao Gro USD             | 246,674.29          | 1.2         |
| bywp840                      | Banca Mediolanum NPV               | 245,918.14          | 1.2         |
| finv                         | Finvolution Group Sp ADS           | 239,690.70          | 1.2         |
| 5978953                      | Asseco Poland SA Pln1.00           | 236,307.37          | 1.2         |
| b288c92                      | Iberdrola SA EUR                   | 231,098.97          | 1.1         |
| 5231485                      | Allianz SE NPV (Regd) (Vinkuliert) | 228,203.17          | 1.1         |
| bg7zwy7                      | Ambev SA NPV                       | 227,237.17          | 1.1         |
| 7088429                      | AXA EUR                            | 225,993.08          | 1.1         |
| <b>Top 10 Holdings Total</b> |                                    | <b>2,703,625.05</b> | <b>13.3</b> |

## Equity Allocation by Security Type



Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                      |         | Symbol | Security                         | Unit Cost | Local Currency Total Cost | Price  | Market Value | Reporting Currency Market Value % Assets |     | Curr. Yield |
|-------------------------------|---------|--------|----------------------------------|-----------|---------------------------|--------|--------------|------------------------------------------|-----|-------------|
| US Dollar(FX= 1.0000)         |         |        |                                  |           |                           |        |              |                                          |     |             |
| COMMON STOCKS                 |         |        |                                  |           |                           |        |              |                                          |     |             |
| 919.00                        | chkp    |        | Check Point Software Tech Ltd    | 120.72    | 110,944.71                | 227.92 | 209,458.48   | 209,458.48                               | 1.0 | 0.0         |
| 1050.00                       | bap     |        | Credicorp Ltd                    | 157.25    | 165,117.65                | 186.16 | 195,468.00   | 195,468.00                               | 1.0 | 5.0         |
| 4150.00                       | yumc    |        | Yum China Holdings Inc           | 48.17     | 199,888.19                | 52.06  | 216,049.00   | 216,049.00                               | 1.1 | 1.8         |
|                               |         |        |                                  |           | 475,950.55                |        | 620,975.48   | 620,975.48                               | 3.1 | 2.2         |
| AMERICAN DEPOSITORY RECEIPTS  |         |        |                                  |           |                           |        |              |                                          |     |             |
| 1320.00                       | baba    |        | Alibaba Group Holding Ltd Sp ADS | 174.35    | 230,145.06                | 132.23 | 174,543.60   | 174,543.60                               | 0.9 | 0.7         |
| 24890.00                      | finv    |        | Finvolution Group Sp ADS         | 8.31      | 206,950.29                | 9.63   | 239,690.70   | 239,690.70                               | 1.2 | 2.7         |
| 1870.00                       | ntes    |        | Netease Inc Sp ADR               | 75.56     | 141,300.69                | 102.92 | 192,460.40   | 192,460.40                               | 1.0 | 2.5         |
|                               |         |        |                                  |           | 578,396.04                |        | 606,694.70   | 606,694.70                               | 3.0 | 2.1         |
| CASH AND EQUIVALENTS          |         |        |                                  |           |                           |        |              |                                          |     |             |
| cash                          |         |        | Cash Account - USD               |           | 315,287.97                |        | 315,287.97   | 315,287.97                               | 1.6 | 3.2         |
|                               |         |        |                                  |           | 315,287.97                |        | 315,287.97   | 315,287.97                               | 1.6 | 3.2         |
| US Dollar Total               |         |        |                                  |           | 1,369,634.56              |        | 1,542,958.15 | 1,542,958.15                             | 7.6 | 2.4         |
| Australian Dollar(FX= 1.6048) |         |        |                                  |           |                           |        |              |                                          |     |             |
| COMMON STOCKS- AUD            |         |        |                                  |           |                           |        |              |                                          |     |             |
| 10960.00                      | 6065586 |        | Aust & NZ Bank Group NPV         | 29.82     | 326,839.31                | 29.09  | 318,826.40   | 198,676.68                               | 1.0 | 7.4         |
| 15380.00                      | 6715740 |        | Qbe Insurance Group Npv          | 17.23     | 265,060.98                | 21.90  | 336,822.00   | 209,890.64                               | 1.0 | 4.3         |
|                               |         |        |                                  |           | 591,900.29                |        | 655,648.40   | 408,567.32                               | 2.0 | 5.8         |
| CASH AND EQUIVALENTS- AUD     |         |        |                                  |           |                           |        |              |                                          |     |             |
| 8526.67                       | divacc  |        | Dividend Accrual - Au            | 1.00      | 8,526.67                  | 1.00   | 8,526.67     | 5,313.39                                 | 0.0 | 0.0         |
|                               |         |        |                                  |           | 8,526.67                  |        | 8,526.67     | 5,313.39                                 | 0.0 | 0.0         |
| Australian Dollar Total       |         |        |                                  |           | 600,426.96                |        | 664,175.07   | 413,880.71                               | 2.0 | 5.7         |

| Quantity                           |         | Symbol                          | Security | Unit Cost | Local Currency |        | Market Value | Reporting Currency |          | Curr. Yield |
|------------------------------------|---------|---------------------------------|----------|-----------|----------------|--------|--------------|--------------------|----------|-------------|
|                                    |         |                                 |          |           | Total Cost     | Price  |              | Market Value       | % Assets |             |
| Brazilian Real(FX= 5.7276)         |         |                                 |          |           |                |        |              |                    |          |             |
| COMMON STOCKS- BRL                 |         |                                 |          |           |                |        |              |                    |          |             |
| 96410.00                           | bg7zwy7 | Ambev SA NPV                    |          | 12.62     | 1,217,159.82   | 13.50  | 1,301,535.00 | 227,237.17         | 1.1      | 5.6         |
| 29100.00                           | b9n3sq0 | BB Seguridade Part NPV          |          | 37.71     | 1,097,426.14   | 40.30  | 1,172,730.00 | 204,748.89         | 1.0      | 9.2         |
| 46780.00                           | 2036995 | Brf Sa Com Npv                  |          | 25.34     | 1,185,192.18   | 19.68  | 920,630.40   | 160,734.40         | 0.8      | 0.0         |
| 52040.00                           | bpblv81 | Vibra Energia SA NPV            |          | 21.51     | 1,119,477.46   | 17.78  | 925,271.20   | 161,544.65         | 0.8      | 0.0         |
|                                    |         |                                 |          |           | 4,619,255.60   |        | 4,320,166.60 | 754,265.12         | 3.7      | 4.2         |
| CASH AND EQUIVALENTS- BRL          |         |                                 |          |           |                |        |              |                    |          |             |
| 45219.53                           | divacc  | Dividend Accrual - Br           |          | 1.00      | 45,219.53      | 1.00   | 45,219.53    | 7,894.95           | 0.0      | 0.0         |
|                                    |         |                                 |          |           | 45,219.53      |        | 45,219.53    | 7,894.95           | 0.0      | 0.0         |
| Brazilian Real Total               |         |                                 |          |           | 4,664,475.13   |        | 4,365,386.13 | 762,160.07         | 3.8      | 4.1         |
| British Pound Sterling(FX= 0.7747) |         |                                 |          |           |                |        |              |                    |          |             |
| COMMON STOCKS- GBP                 |         |                                 |          |           |                |        |              |                    |          |             |
| 3970.00                            | b1yw440 | 3i Group Ord Gbp                |          | 40.41     | 160,423.84     | 36.16  | 143,555.20   | 185,293.96         | 0.9      | 1.8         |
| 20470.00                           | bvyvfw2 | Auto Trader Group GBP           |          | 6.08      | 124,536.41     | 7.44   | 152,337.74   | 196,630.03         | 1.0      | 1.3         |
| 29040.00                           | bpqy8m8 | Aviva Ord Gbp0.328947368        |          | 5.05      | 146,768.36     | 5.55   | 161,230.08   | 208,107.82         | 1.0      | 6.4         |
| 85660.00                           | bwy4zf1 | Cairn Homes PLC EUR (Cdi)       |          | 1.91      | 163,885.29     | 1.59   | 136,542.04   | 176,241.72         | 0.9      | 5.1         |
| 4290.00                            | b19nlv4 | Experian Ord USD                |          | 23.52     | 100,915.10     | 35.68  | 153,067.20   | 197,571.58         | 1.0      | 1.3         |
| 5697.00                            | 0454492 | Imperial Brands Pl GBP          |          | 27.85     | 158,665.21     | 28.65  | 163,219.05   | 210,675.09         | 1.0      | 5.4         |
| 214850.00                          | 0870612 | Lloyds Banking Gp Ord GBP       |          | 0.59      | 127,819.81     | 0.72   | 154,863.88   | 199,890.65         | 1.0      | 4.4         |
| 12320.00                           | bdr05c0 | National Grid Ord Gbp0.12431289 |          | 9.32      | 114,784.73     | 10.10  | 124,370.40   | 160,531.17         | 0.8      | 5.4         |
| 1200.00                            | 3208986 | Next GBP                        |          | 58.81     | 70,574.27      | 110.85 | 133,020.00   | 171,695.65         | 0.8      | 2.1         |
| 11590.00                           | 0677608 | Pearson Ord GBP                 |          | 10.28     | 119,177.19     | 12.18  | 141,166.20   | 182,210.36         | 0.9      | 2.0         |
|                                    |         |                                 |          |           | 1,287,550.21   |        | 1,463,371.79 | 1,888,848.03       | 9.3      | 3.5         |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                     | Symbol  | Security                          | Unit Cost | Local Currency |        | Market Value | Reporting Currency |          | Curr. Yield |
|------------------------------|---------|-----------------------------------|-----------|----------------|--------|--------------|--------------------|----------|-------------|
|                              |         |                                   |           | Total Cost     | Price  |              | Market Value       | % Assets |             |
| CASH AND EQUIVALENTS- GBP    |         |                                   |           |                |        |              |                    |          |             |
| 2.00                         | cash    | Cash Account - GBP                | 1.00      | 2.00           | 1.00   | 2.00         | 2.58               | 0.0      | 0.0         |
| 1923.94                      | divacc  | Dividend Accrual - GB             | 1.00      | 1,923.94       | 1.00   | 1,923.94     | 2,483.33           | 0.0      | 0.0         |
|                              |         |                                   |           | 1,925.94       |        | 1,925.94     | 2,485.91           | 0.0      | 0.0         |
| British Pound Sterling Total |         |                                   |           | 1,289,476.15   |        | 1,465,297.73 | 1,891,333.94       | 9.3      | 3.5         |
| Canadian Dollar(FX= 1.4392)  |         |                                   |           |                |        |              |                    |          |             |
| COMMON STOCKS- CAD           |         |                                   |           |                |        |              |                    |          |             |
| 2000.00                      | 2009823 | Agnico Eagle Mines Ltd            | 123.36    | 246,712.58     | 155.91 | 311,820.00   | 216,654.51         | 1.1      | 1.0         |
| 1735.00                      | bj2l575 | CGI Inc Cl A                      | 53.89     | 93,507.13      | 143.66 | 249,250.10   | 173,180.55         | 0.9      | 0.4         |
| 1850.00                      | 2141941 | Descartes Systems Group Inc       | 163.60    | 302,660.29     | 144.87 | 268,009.50   | 186,214.70         | 0.9      | 0.0         |
| 3910.00                      | 2254645 | Gildan Activewear Inc             | 62.92     | 246,001.67     | 63.62  | 248,754.20   | 172,835.99         | 0.9      | 1.4         |
| 5290.00                      | btkssy6 | Lundin Gold Inc                   | 29.64     | 156,787.71     | 44.56  | 235,722.40   | 163,781.41         | 0.8      | 2.5         |
| 2260.00                      | 2077303 | National Bank Cand Montreal Qu    | 110.73    | 250,245.65     | 118.77 | 268,420.20   | 186,500.05         | 0.9      | 3.8         |
| 1255.00                      | 2754383 | Royal Bank of Canada Montreal Que | 120.67    | 151,439.96     | 162.10 | 203,435.50   | 141,348.27         | 0.7      | 3.7         |
| 3390.00                      | 2566124 | Sun Life Financial Inc            | 73.09     | 247,760.93     | 82.36  | 279,200.40   | 193,990.20         | 1.0      | 4.1         |
|                              |         |                                   |           | 1,695,115.92   |        | 2,064,612.30 | 1,434,505.68       | 7.1      | 2.1         |
| CASH AND EQUIVALENTS- CAD    |         |                                   |           |                |        |              |                    |          |             |
| 3848.87                      | divacc  | Dividend Accrual - CA             | 1.00      | 3,848.87       | 1.00   | 3,848.87     | 2,674.22           | 0.0      | 0.0         |
|                              |         |                                   |           | 3,848.87       |        | 3,848.87     | 2,674.22           | 0.0      | 0.0         |
| Canadian Dollar Total        |         |                                   |           | 1,698,964.79   |        | 2,068,461.17 | 1,437,179.90       | 7.1      | 2.1         |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                 |     | Symbol | Security                           | Local Currency |              |          | Reporting Currency |              |          |             |
|--------------------------|-----|--------|------------------------------------|----------------|--------------|----------|--------------------|--------------|----------|-------------|
|                          |     |        |                                    | Unit Cost      | Total Cost   | Price    | Market Value       | Market Value | % Assets | Curr. Yield |
| Danish Krone(FX= 6.9067) |     |        |                                    |                |              |          |                    |              |          |             |
| COMMON STOCKS- DKK       |     |        |                                    |                |              |          |                    |              |          |             |
| 1080.00                  | b44 | txx8   | Pandora AS DKK                     | 663.28         | 716,339.76   | 1,054.00 | 1,138,320.00       | 164,813.88   | 0.8      | 1.9         |
|                          |     |        |                                    |                | 716,339.76   |          | 1,138,320.00       | 164,813.88   | 0.8      | 1.9         |
| Danish Krone Total       |     |        |                                    |                | 716,339.76   |          | 1,138,320.00       | 164,813.88   | 0.8      | 1.9         |
| Euro(FX= 0.9258)         |     |        |                                    |                |              |          |                    |              |          |             |
| COMMON STOCKS- EUR       |     |        |                                    |                |              |          |                    |              |          |             |
| 3400.00                  | b01 | flq6   | ACS Actividades Co EUR             | 48.00          | 163,191.77   | 52.75    | 179,350.00         | 193,733.97   | 1.0      | 3.1         |
| 3530.00                  | b86 | s2n0   | Ageas NPV                          | 46.35          | 163,618.22   | 55.35    | 195,385.50         | 211,055.53   | 1.0      | 4.4         |
| 600.00                   | 523 | 1485   | Allianz SE NPV (Regd) (Vinkuliert) | 223.46         | 134,078.89   | 352.10   | 211,260.00         | 228,203.17   | 1.1      | 4.4         |
| 2530.00                  | b3m | sm28   | Amadeus IT Group EUR               | 71.92          | 181,968.01   | 70.50    | 178,365.00         | 192,669.97   | 1.0      | 1.5         |
| 5310.00                  | 708 | 8429   | AXA EUR                            | 35.44          | 188,185.48   | 39.40    | 209,214.00         | 225,993.08   | 1.1      | 5.5         |
| 15310.00                 | byw | p840   | Banca Mediolanum NPV               | 8.13           | 124,427.76   | 14.87    | 227,659.70         | 245,918.14   | 1.2      | 6.7         |
| 14600.00                 | 550 | 1906   | BBVA (Bilb-Viz-Arg) EUR            | 4.84           | 70,609.13    | 12.55    | 183,157.00         | 197,846.30   | 1.0      | 4.5         |
| 5750.00                  | 584 | 2359   | Deutsche Telekom NPV (Regd)        | 17.18          | 98,811.68    | 34.22    | 196,765.00         | 212,545.67   | 1.0      | 2.6         |
| 1800.00                  | b13 | x013   | Eiffage EUR                        | 87.73          | 157,917.59   | 107.25   | 193,050.00         | 208,532.72   | 1.0      | 4.4         |
| 11090.00                 | b0c | 2cq3   | Engie EUR                          | 15.89          | 176,269.06   | 18.04    | 200,008.15         | 216,048.92   | 1.1      | 8.2         |
| 3310.00                  | 455 | 7104   | Gea Group Ag Npv                   | 48.59          | 160,847.74   | 55.90    | 185,029.00         | 199,868.43   | 1.0      | 2.1         |
| 14320.00                 | b28 | 8c92   | Iberdrola SA EUR                   | 8.44           | 120,834.49   | 14.94    | 213,940.80         | 231,098.97   | 1.1      | 3.4         |
| 38820.00                 | 407 | 6836   | Intesa San Paolo EUR               | 4.87           | 189,149.81   | 4.73     | 183,773.88         | 198,512.65   | 1.0      | 7.2         |
| 2920.00                  | b18 | 8nj2   | Ipsos EUR                          | 55.82          | 162,994.05   | 41.66    | 121,647.20         | 131,403.37   | 0.6      | 4.0         |
| 27919.00                 | bd2 | z8s7   | Italgas Spa NPV                    | 5.54           | 154,659.58   | 6.64     | 185,242.57         | 200,099.12   | 1.0      | 6.1         |
| 11390.00                 | 710 | 7250   | Opap(Org Of Footb) EUR (Cr)        | 13.19          | 150,202.05   | 18.33    | 208,778.70         | 225,522.87   | 1.1      | 7.7         |
| 4203.00                  | byw | lc68   | Relx PLC GBP                       | 17.29          | 72,670.32    | 46.28    | 194,514.84         | 210,115.04   | 1.0      | 1.4         |
| 6850.00                  | b1v | p0k0   | Rexel EUR                          | 27.36          | 187,388.65   | 24.78    | 169,743.00         | 183,356.49   | 0.9      | 4.8         |
| 3520.00                  | bym | xps7   | UniCredit SpA NPV                  | 22.83          | 80,360.16    | 51.53    | 181,385.60         | 195,932.83   | 1.0      | 4.7         |
| 1600.00                  | b1x | h026   | Vinci EUR                          | 110.75         | 177,196.79   | 116.30   | 186,080.00         | 201,003.72   | 1.0      | 4.1         |
| 1310.00                  | 567 | 1519   | Wolters Kluwer EUR                 | 57.89          | 75,832.35    | 143.55   | 188,050.50         | 203,132.26   | 1.0      | 1.6         |
|                          |     |        |                                    |                | 2,991,213.59 |          | 3,992,400.44       | 4,312,593.23 | 21.3     | 4.4         |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                           |         | Symbol | Security                           | Local Currency |                  |          | Reporting Currency |              |          |             |
|------------------------------------|---------|--------|------------------------------------|----------------|------------------|----------|--------------------|--------------|----------|-------------|
|                                    |         |        |                                    | Unit Cost      | Total Cost       | Price    | Market Value       | Market Value | % Assets | Curr. Yield |
| CASH AND EQUIVALENTS- EUR          |         |        |                                    |                |                  |          |                    |              |          |             |
| 0.15                               | cash    |        | Cash Account - EUR                 | 1.00           | 0.15             | 1.00     | 0.15               | 0.16         | 0.0      | 0.0         |
|                                    |         |        |                                    |                | 0.15             |          | 0.15               | 0.16         | 0.0      | 0.0         |
| Euro Total                         |         |        |                                    |                | 2,991,213.74     |          | 3,992,400.59       | 4,312,593.39 | 21.3     | 4.4         |
| Indian Rupee(FX= 85.4725)          |         |        |                                    |                |                  |          |                    |              |          |             |
| COMMON STOCKS- INR                 |         |        |                                    |                |                  |          |                    |              |          |             |
| 11211.00                           | 6294896 |        | Hcl Technologies Inr2              | 862.47         | 9,669,144.30     | 1,592.50 | 17,853,517.50      | 208,880.25   | 1.0      | 3.4         |
|                                    |         |        |                                    |                | 9,669,144.30     |          | 17,853,517.50      | 208,880.25   | 1.0      | 3.4         |
| Indian Rupee Total                 |         |        |                                    |                | 9,669,144.30     |          | 17,853,517.50      | 208,880.25   | 1.0      | 3.4         |
| Indonesian Rupiah(FX= 16,560.1298) |         |        |                                    |                |                  |          |                    |              |          |             |
| COMMON STOCKS- IDR                 |         |        |                                    |                |                  |          |                    |              |          |             |
| 1127730.00                         | b3bqfc4 |        | Alamtri Resources IDR              | 2,679.03       | 3,021,218,193.65 | 1,845.00 | 2,080,661,850.00   | 125,643.83   | 0.6      | 90.7        |
|                                    |         |        |                                    |                | 3,021,218,193.65 |          | 2,080,661,850.00   | 125,643.83   | 0.6      | 90.7        |
| Indonesian Rupiah Total            |         |        |                                    |                | 3,021,218,193.65 |          | 2,080,661,850.00   | 125,643.83   | 0.6      | 90.7        |
| Hong Kong Dollar(FX= 7.7803)       |         |        |                                    |                |                  |          |                    |              |          |             |
| COMMON STOCKS- HKD                 |         |        |                                    |                |                  |          |                    |              |          |             |
| 348070.00                          | b154564 |        | Bank of China Ltd H CNY            | 3.39           | 1,180,389.88     | 4.69     | 1,632,448.30       | 209,818.17   | 1.0      | 5.2         |
| 53500.00                           | 6536112 |        | BOC Hong Kong Holding NPV          | 22.87          | 1,223,313.56     | 31.40    | 1,679,900.00       | 215,917.12   | 1.1      | 6.3         |
| 119950.00                          | b44zv94 |        | China Hongqiao Gro USD             | 13.54          | 1,624,276.84     | 16.00    | 1,919,200.00       | 246,674.29   | 1.2      | 10.1        |
| 102650.00                          | 6718976 |        | China Life Insuran H Cny           | 15.85          | 1,627,081.55     | 15.00    | 1,539,750.00       | 197,903.68   | 1.0      | 4.3         |
| 85000.00                           | bjykb72 |        | Hansoh Pharmaceuti Hkd0.00001      | 20.37          | 1,731,754.87     | 24.50    | 2,082,500.00       | 267,663.20   | 1.3      | 1.4         |
| 9520.00                            | bgjw376 |        | Meituan Dianping USD (A & B Class) | 184.55         | 1,756,879.93     | 155.80   | 1,483,216.00       | 190,637.38   | 0.9      | 0.0         |
| 332000.00                          | bd8gl18 |        | Postal Savings Ban 'H' Cny1        | 4.76           | 1,581,021.38     | 4.81     | 1,596,920.00       | 205,251.73   | 1.0      | 5.4         |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                      | Symbol  | Security                          | Local Currency |                      | Price | Market Value         | Reporting Currency  |             | Curr. Yield |
|-------------------------------|---------|-----------------------------------|----------------|----------------------|-------|----------------------|---------------------|-------------|-------------|
|                               |         |                                   | Unit Cost      | Total Cost           |       |                      | Market Value        | % Assets    |             |
| 9360.00                       | 6859927 | Sun Hung Kai Prop NPV             | 104.46         | 977,729.30           | 73.90 | 691,704.00           | 88,904.54           | 0.4         | 5.1         |
| 126950.00                     | 6903556 | Tingyi (Cayman Islands) USD 0.005 | 12.52          | 1,589,915.01         | 13.06 | 1,657,967.00         | 213,098.08          | 1.1         | 5.1         |
| 338560.00                     | b2q14z3 | Want Want China Ho Usd            | 4.95           | 1,676,432.11         | 4.90  | 1,658,944.00         | 213,223.65          | 1.1         | 5.3         |
|                               |         |                                   |                | <b>14,968,794.44</b> |       | <b>15,942,549.30</b> | <b>2,049,091.85</b> | <b>10.1</b> | <b>4.8</b>  |
| <b>Hong Kong Dollar Total</b> |         |                                   |                | <b>14,968,794.44</b> |       | <b>15,942,549.30</b> | <b>2,049,091.85</b> | <b>10.1</b> | <b>4.8</b>  |

Japanese Yen(FX= 149.5400)

## COMMON STOCKS- JPY

|          |         |                            |       |                    |       |                    |                     |             |            |
|----------|---------|----------------------------|-------|--------------------|-------|--------------------|---------------------|-------------|------------|
| 28120.00 | b601qs4 | Daiichi Life Group. Inc.   | 1,074 | 30,187,510         | 1,133 | 31,859,960         | 213,053.10          | 1.1         | 2.9        |
| 6000.00  | 6251363 | Daiwa House Industries NPV | 4,236 | 25,416,424         | 4,938 | 29,628,000         | 198,127.59          | 1.0         | 3.0        |
| 32190.00 | 6251448 | Daiwa Securities Group NPV | 661   | 21,265,824         | 994   | 31,990,422         | 213,925.52          | 1.1         | 5.6        |
| 38520.00 | b627lw9 | Eneos Holdings Inc NPV     | 815   | 31,407,211         | 782   | 30,134,196         | 201,512.61          | 1.0         | 3.3        |
| 14650.00 | 6467104 | Isuzu Motors NPV           | 2,058 | 30,147,993         | 2,017 | 29,541,725         | 197,550.66          | 1.0         | 4.6        |
| 6570.00  | 6496584 | Komatsu NPV                | 4,163 | 27,351,282         | 4,306 | 28,290,420         | 189,182.96          | 0.9         | 3.9        |
| 5650.00  | 6643960 | Nippon Yusen Kk Npv        | 5,319 | 30,055,132         | 4,921 | 27,803,650         | 185,927.85          | 0.9         | 6.3        |
| 10440.00 | 6641801 | Nitto Denko Corp NPV       | 2,190 | 22,866,080         | 2,735 | 28,553,400         | 190,941.55          | 0.9         | 2.0        |
| 25150.00 | b1cwjm5 | Nomura Real Estate Inc NPV | 722   | 18,147,841         | 871   | 21,905,650         | 146,486.89          | 0.7         | 3.9        |
| 9550.00  | 6661144 | ORIX Corp NPV              | 2,501 | 23,887,000         | 3,084 | 29,452,200         | 196,951.99          | 1.0         | 3.2        |
| 12990.00 | 6804682 | Shionogi & Co NPV          | 2,129 | 27,653,813         | 2,246 | 29,175,540         | 195,101.91          | 1.0         | 2.6        |
|          |         |                            |       | <b>288,386,110</b> |       | <b>318,335,163</b> | <b>2,128,762.63</b> | <b>10.5</b> | <b>3.8</b> |

## CASH AND EQUIVALENTS- JPY

|            |        |                       |   |                  |   |                  |                  |            |            |
|------------|--------|-----------------------|---|------------------|---|------------------|------------------|------------|------------|
| 5140450.00 | divacc | Dividend Accrual - Jp | 1 | 5,140,450        | 1 | 5,140,450        | 34,375.08        | 0.2        | 0.0        |
|            |        |                       |   | <b>5,140,450</b> |   | <b>5,140,450</b> | <b>34,375.08</b> | <b>0.2</b> | <b>0.0</b> |

|                           |  |  |  |                    |  |                    |                     |             |            |
|---------------------------|--|--|--|--------------------|--|--------------------|---------------------|-------------|------------|
| <b>Japanese Yen Total</b> |  |  |  | <b>293,526,560</b> |  | <b>323,475,613</b> | <b>2,163,137.71</b> | <b>10.7</b> | <b>3.7</b> |
|---------------------------|--|--|--|--------------------|--|--------------------|---------------------|-------------|------------|

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                     |         | Symbol | Security                     | Unit Cost | Local Currency |        | Reporting Currency |              |          |             |
|------------------------------|---------|--------|------------------------------|-----------|----------------|--------|--------------------|--------------|----------|-------------|
|                              |         |        |                              |           | Total Cost     | Price  | Market Value       | Market Value | % Assets | Curr. Yield |
| Mexican Peso(FX= 20.4583)    |         |        |                              |           |                |        |                    |              |          |             |
| COMMON STOCKS- MXN           |         |        |                              |           |                |        |                    |              |          |             |
| 26950.00                     | 2421041 |        | Gpo Fin Banorte NPV Series O | 125.42    | 3,380,076.05   | 141.93 | 3,825,013.50       | 186,966.80   | 0.9      | 0.0         |
|                              |         |        |                              |           | 3,380,076.05   |        | 3,825,013.50       | 186,966.80   | 0.9      | 0.0         |
| Mexican Peso Total           |         |        |                              |           | 3,380,076.05   |        | 3,825,013.50       | 186,966.80   | 0.9      | 0.0         |
| Polish Zloty(FX= 3.8780)     |         |        |                              |           |                |        |                    |              |          |             |
| COMMON STOCKS- PLN           |         |        |                              |           |                |        |                    |              |          |             |
| 5800.00                      | 5978953 |        | Asseco Poland SA Pln1.00     | 83.36     | 483,493.88     | 158.00 | 916,400.00         | 236,307.37   | 1.2      | 2.5         |
|                              |         |        |                              |           | 483,493.88     |        | 916,400.00         | 236,307.37   | 1.2      | 2.5         |
| Polish Zloty Total           |         |        |                              |           | 483,493.88     |        | 916,400.00         | 236,307.37   | 1.2      | 2.5         |
| Philippine Peso(FX= 57.2250) |         |        |                              |           |                |        |                    |              |          |             |
| COMMON STOCKS- PHP           |         |        |                              |           |                |        |                    |              |          |             |
| 319411.00                    | 6185600 |        | Digiplus Interacti Php       | 39.35     | 12,570,116.08  | 36.10  | 11,530,737.10      | 201,498.25   | 1.0      | 2.4         |
|                              |         |        |                              |           | 12,570,116.08  |        | 11,530,737.10      | 201,498.25   | 1.0      | 2.4         |
| CASH AND EQUIVALENTS- PHP    |         |        |                              |           |                |        |                    |              |          |             |
| 206020.09                    | divacc  |        | Dividend Accrual - Ph        | 1.00      | 206,020.09     | 1.00   | 206,020.09         | 3,600.18     | 0.0      | 0.0         |
|                              |         |        |                              |           | 206,020.09     |        | 206,020.09         | 3,600.18     | 0.0      | 0.0         |
| Philippine Peso Total        |         |        |                              |           | 12,776,136.17  |        | 11,736,757.19      | 205,098.42   | 1.0      | 2.3         |
| Norwegian Krone(FX= 10.5347) |         |        |                              |           |                |        |                    |              |          |             |
| COMMON STOCKS- NOK           |         |        |                              |           |                |        |                    |              |          |             |
| 19767.00                     | b1vqf42 |        | Orkla Asa Nok                | 109.84    | 2,171,117.12   | 115.30 | 2,279,135.10       | 216,346.54   | 1.1      | 8.7         |
|                              |         |        |                              |           | 2,171,117.12   |        | 2,279,135.10       | 216,346.54   | 1.1      | 8.7         |
| Norwegian Krone Total        |         |        |                              |           | 2,171,117.12   |        | 2,279,135.10       | 216,346.54   | 1.1      | 8.7         |

Public School Teachers' Pension and Retirement Fund of Chicago

| Quantity                         |         | Symbol | Security                        | Unit Cost  | Local Currency |            | Market Value     | Reporting Currency |          | Curr. Yield |
|----------------------------------|---------|--------|---------------------------------|------------|----------------|------------|------------------|--------------------|----------|-------------|
|                                  |         |        |                                 |            | Total Cost     | Price      |                  | Market Value       | % Assets |             |
| Thai Baht(FX= 33.9250)           |         |        |                                 |            |                |            |                  |                    |          |             |
| COMMON STOCKS- THB               |         |        |                                 |            |                |            |                  |                    |          |             |
| 68450.00                         | bksld77 |        | Intouch Holdings P Thb1 (Local) | 79.15      | 5,417,827.89   | 81.50      | 5,578,675.00     | 164,441.41         | 0.8      | 2.5         |
|                                  |         |        |                                 |            | 5,417,827.89   |            | 5,578,675.00     | 164,441.41         | 0.8      | 2.5         |
| Thai Baht Total                  |         |        |                                 |            | 5,417,827.89   |            | 5,578,675.00     | 164,441.41         | 0.8      | 2.5         |
| Singapore Dollar(FX= 1.3441)     |         |        |                                 |            |                |            |                  |                    |          |             |
| COMMON STOCKS- SGD               |         |        |                                 |            |                |            |                  |                    |          |             |
| 16120.00                         | b0f9v20 |        | Oversea-Chinese Bank NPV        | 16.19      | 260,992.06     | 17.30      | 278,876.00       | 207,481.59         | 1.0      | 4.9         |
|                                  |         |        |                                 |            | 260,992.06     |            | 278,876.00       | 207,481.59         | 1.0      | 4.9         |
| Singapore Dollar Total           |         |        |                                 |            | 260,992.06     |            | 278,876.00       | 207,481.59         | 1.0      | 4.9         |
| South Korean Won(FX= 1,472.5003) |         |        |                                 |            |                |            |                  |                    |          |             |
| COMMON STOCKS- KRW               |         |        |                                 |            |                |            |                  |                    |          |             |
| 840.00                           | bd4hfr9 |        | Hd Hyundai Electri Krw          | 332,869.00 | 279,609,960.56 | 292,000.00 | 245,280,000.00   | 166,573.85         | 0.8      | 1.8         |
| 15194.00                         | bb96z33 |        | Jb Financial Group KRW          | 7,662.23   | 116,419,887.26 | 17,410.00  | 264,527,540.00   | 179,645.19         | 0.9      | 5.7         |
| 1540.00                          | 6450267 |        | SK Hynix Inc KRW                | 177,468.97 | 273,302,207.00 | 190,700.00 | 293,678,000.00   | 199,441.77         | 1.0      | 1.3         |
| 3220.00                          | bmg3gs6 |        | SK Square Co Ltd Krw100         | 89,670.01  | 288,737,426.00 | 93,400.00  | 300,748,000.00   | 204,243.12         | 1.0      | 0.0         |
|                                  |         |        |                                 |            | 958,069,480.82 |            | 1,104,233,540.00 | 749,903.93         | 3.7      | 2.1         |
| CASH AND EQUIVALENTS- KRW        |         |        |                                 |            |                |            |                  |                    |          |             |
| 14429711.00                      | divacc  |        | Dividend Accrual - Kr           | 1.00       | 14,429,711.00  | 1.00       | 14,429,711.00    | 9,799.46           | 0.0      | 0.0         |
|                                  |         |        |                                 |            | 14,429,711.00  |            | 14,429,711.00    | 9,799.46           | 0.0      | 0.0         |
| South Korean Won Total           |         |        |                                 |            | 972,499,191.82 |            | 1,118,663,251.00 | 759,703.40         | 3.8      | 2.1         |

Public School Teachers' Pension and Retirement Fund of Chicago

|                            |         |                                    | Local Currency |              |          |              | Reporting Currency |          |             |
|----------------------------|---------|------------------------------------|----------------|--------------|----------|--------------|--------------------|----------|-------------|
| Quantity                   | Symbol  | Security                           | Unit Cost      | Total Cost   | Price    | Market Value | Market Value       | % Assets | Curr. Yield |
| Swedish Krona(FX= 10.0451) |         |                                    |                |              |          |              |                    |          |             |
| COMMON STOCKS- SEK         |         |                                    |                |              |          |              |                    |          |             |
| 6480.00                    | bypc1t4 | Assa Abloy Ser B NPV               | 312.81         | 2,026,988.84 | 299.90   | 1,943,352.00 | 193,462.68         | 1.0      | 2.0         |
| 6610.00                    | bmv7pn1 | Investor Ab Ser A NPV              | 300.79         | 1,988,226.51 | 298.10   | 1,970,441.00 | 196,159.42         | 1.0      | 1.7         |
| 11820.00                   | 4813345 | Skand Enskilda Bkn Ser A NPV       | 122.53         | 1,448,250.38 | 164.50   | 1,944,390.00 | 193,566.02         | 1.0      | 7.0         |
| 6350.00                    | b1qh830 | Volvo Ab Ser B NPV                 | 308.14         | 1,956,720.46 | 293.20   | 1,861,820.00 | 185,346.09         | 0.9      | 6.3         |
|                            |         |                                    |                | 7,420,186.19 |          | 7,720,003.00 | 768,534.21         | 3.8      | 4.2         |
| Swedish Krona Total        |         |                                    |                | 7,420,186.19 |          | 7,720,003.00 | 768,534.21         | 3.8      | 4.2         |
| Swiss Franc(FX= 0.8848)    |         |                                    |                |              |          |              |                    |          |             |
| COMMON STOCKS- CHF         |         |                                    |                |              |          |              |                    |          |             |
| 3240.00                    | 7108899 | ABB Ltd Chf0.86 (Regd)             | 30.80          | 99,776.62    | 45.22    | 146,512.80   | 165,597.97         | 0.8      | 2.0         |
| 1840.00                    | 7103065 | Novartis AG CHF (Regd)             | 80.63          | 148,358.67   | 97.84    | 180,025.60   | 203,476.24         | 1.0      | 3.6         |
| 500.00                     | 7110388 | Roche Holdings AG Genusscheine NPV | 281.71         | 140,852.91   | 290.50   | 145,250.00   | 164,170.67         | 0.8      | 3.3         |
| 300.00                     | 5983816 | Zurich Insurance CHF               | 422.20         | 126,660.24   | 615.00   | 184,500.00   | 208,533.48         | 1.0      | 4.6         |
|                            |         |                                    |                | 515,648.45   |          | 656,288.40   | 741,778.36         | 3.7      | 3.4         |
| CASH AND EQUIVALENTS- CHF  |         |                                    |                |              |          |              |                    |          |             |
| 1895.40                    | divacc  | Dividend Accrual - CH              | 1.00           | 1,895.40     | 1.00     | 1,895.40     | 2,142.30           | 0.0      | 0.0         |
|                            |         |                                    |                | 1,895.40     |          | 1,895.40     | 2,142.30           | 0.0      | 0.0         |
| Swiss Franc Total          |         |                                    |                | 517,543.85   |          | 658,183.80   | 743,920.66         | 3.7      | 3.4         |
| Taiwan Dollar(FX= 33.2025) |         |                                    |                |              |          |              |                    |          |             |
| COMMON STOCKS- TWD         |         |                                    |                |              |          |              |                    |          |             |
| 92030.00                   | 6425663 | Cathay Financial Holding TWD       | 69.12          | 6,360,722.00 | 61.20    | 5,632,236.00 | 169,632.89         | 0.8      | 3.3         |
| 148270.00                  | 6186023 | Eva Airways Twd                    | 41.80          | 6,198,156.00 | 40.55    | 6,012,348.50 | 181,081.20         | 0.9      | 5.9         |
| 30560.00                   | 6324500 | Evergreen Marine C TWD             | 225.13         | 6,879,935.00 | 220.50   | 6,738,480.00 | 202,950.98         | 1.0      | 14.7        |
| 7160.00                    | byrp845 | Jinan Acetate Chem TWD             | 899.61         | 6,441,202.00 | 859.00   | 6,150,440.00 | 185,240.27         | 0.9      | 5.5         |
| 4300.00                    | 6372480 | Mediatek Inc TWD                   | 795.06         | 3,418,744.06 | 1,390.00 | 5,977,000.00 | 180,016.57         | 0.9      | 3.9         |

| Quantity                               | Symbol  | Security                     | Unit Cost | Local Currency          |          | Market Value         | Reporting Currency   |              | Curr. Yield |
|----------------------------------------|---------|------------------------------|-----------|-------------------------|----------|----------------------|----------------------|--------------|-------------|
|                                        |         |                              |           | Total Cost              | Price    |                      | Market Value         | % Assets     |             |
| 20244.00                               | 6889106 | Taiwan Semicon Man TWD       | 317.07    | 6,418,745.53            | 910.00   | 18,422,040.00        | 554,838.94           | 2.7          | 1.9         |
|                                        |         |                              |           | <b>35,717,504.58</b>    |          | <b>48,932,544.50</b> | <b>1,473,760.85</b>  | <b>7.3</b>   | <b>5.0</b>  |
| <b>CASH AND EQUIVALENTS- TWD</b>       |         |                              |           |                         |          |                      |                      |              |             |
| 71967.74                               | divacc  | Dividend Accrual - TW        | 1.00      | 71,967.74               | 1.00     | 71,967.74            | 2,167.54             | 0.0          | 0.0         |
|                                        |         |                              |           | <b>71,967.74</b>        |          | <b>71,967.74</b>     | <b>2,167.54</b>      | <b>0.0</b>   | <b>0.0</b>  |
| <b>Taiwan Dollar Total</b>             |         |                              |           | <b>35,789,472.32</b>    |          | <b>49,004,512.24</b> | <b>1,475,928.39</b>  | <b>7.3</b>   | <b>5.0</b>  |
| <b>South African Rand(FX= 18.3919)</b> |         |                              |           |                         |          |                      |                      |              |             |
| <b>COMMON STOCKS- ZAR</b>              |         |                              |           |                         |          |                      |                      |              |             |
| 800.00                                 | bn0vx82 | Naspers NPV (Post Rev Split) | 4,957.52  | 3,966,019.18            | 4,518.00 | 3,614,400.00         | 196,521.29           | 1.0          | 0.3         |
|                                        |         |                              |           | <b>3,966,019.18</b>     |          | <b>3,614,400.00</b>  | <b>196,521.29</b>    | <b>1.0</b>   | <b>0.3</b>  |
| <b>South African Rand Total</b>        |         |                              |           | <b>3,966,019.18</b>     |          | <b>3,614,400.00</b>  | <b>196,521.29</b>    | <b>1.0</b>   | <b>0.3</b>  |
| <b>Hungarian Forint(FX= 373.1254)</b>  |         |                              |           |                         |          |                      |                      |              |             |
| <b>COMMON STOCKS- HUF</b>              |         |                              |           |                         |          |                      |                      |              |             |
| 5907.00                                | 4577469 | Magyar Telekom Huf100        | 1,431.28  | 8,454,597.52            | 1,626.00 | 9,604,782.00         | 25,741.43            | 0.1          | 2.7         |
|                                        |         |                              |           | <b>8,454,597.52</b>     |          | <b>9,604,782.00</b>  | <b>25,741.43</b>     | <b>0.1</b>   | <b>2.7</b>  |
| <b>Hungarian Forint Total</b>          |         |                              |           | <b>8,454,597.52</b>     |          | <b>9,604,782.00</b>  | <b>25,741.43</b>     | <b>0.1</b>   | <b>2.7</b>  |
| <b>Total Portfolio</b>                 |         |                              |           | <b>4,405,849,877.22</b> |          |                      | <b>20,258,665.20</b> | <b>100.0</b> | <b>4.3</b>  |

## Purchases

| Trade Date                          | Settle Date | Quantity | Symbol  | Security                    | FX Rate  | Local Unit Price | Local Amount        | Reporting Amount  |
|-------------------------------------|-------------|----------|---------|-----------------------------|----------|------------------|---------------------|-------------------|
| <b>Australian Dollar</b>            |             |          |         |                             |          |                  |                     |                   |
| 3/6/2025                            | 3/10/2025   | 740.00   | 6065586 | Aust & NZ Bank Group NPV    | 1.57455  | 29.38            | 21,740.62           | 13,807.47         |
| <b>Australian Dollar Total</b>      |             |          |         |                             |          |                  | <b>21,740.62</b>    | <b>13,807.47</b>  |
| <b>Brazilian Real</b>               |             |          |         |                             |          |                  |                     |                   |
| 3/5/2025                            | 3/7/2025    | 16100.00 | bpblv81 | Vibra Energia SA NPV        | 5.84530  | 16.41            | 264,158.73          | 45,191.65         |
| 3/6/2025                            | 3/10/2025   | 5360.00  | bpblv81 | Vibra Energia SA NPV        | 5.75470  | 16.44            | 88,107.78           | 15,310.58         |
| <b>Brazilian Real Total</b>         |             |          |         |                             |          |                  | <b>352,266.51</b>   | <b>60,502.22</b>  |
| <b>British Pound Sterling</b>       |             |          |         |                             |          |                  |                     |                   |
| 3/6/2025                            | 3/10/2025   | 300.00   | b19nlv4 | Experian Ord USD            | 0.77577  | 36.23            | 10,870.48           | 14,012.59         |
| 3/18/2025                           | 3/20/2025   | 5697.00  | 0454492 | Imperial Brands Pl GBP      | 0.77015  | 27.85            | 158,665.21          | 206,018.85        |
| <b>British Pound Sterling Total</b> |             |          |         |                             |          |                  | <b>169,535.69</b>   | <b>220,031.44</b> |
| <b>Canadian Dollar</b>              |             |          |         |                             |          |                  |                     |                   |
| 3/5/2025                            | 3/6/2025    | 100.00   | 2141941 | Descartes Systems Group Inc | 1.43975  | 158.86           | 15,886.05           | 11,033.89         |
| 3/6/2025                            | 3/7/2025    | 80.00    | 2141941 | Descartes Systems Group Inc | 1.42695  | 143.80           | 11,504.11           | 8,062.03          |
| <b>Canadian Dollar Total</b>        |             |          |         |                             |          |                  | <b>27,390.16</b>    | <b>19,095.92</b>  |
| <b>Euro</b>                         |             |          |         |                             |          |                  |                     |                   |
| 3/6/2025                            | 3/10/2025   | 640.00   | 4557104 | Gea Group Ag Npv            | 0.92439  | 57.81            | 36,995.49           | 40,021.73         |
| 3/6/2025                            | 3/10/2025   | 38820.00 | 4076836 | Intesa San Paolo EUR        | 0.92439  | 4.87             | 189,149.81          | 204,622.33        |
| 3/6/2025                            | 3/10/2025   | 340.00   | bywlc68 | Relx PLC GBP                | 0.92439  | 43.89            | 14,921.86           | 16,142.47         |
| 3/6/2025                            | 3/10/2025   | 460.00   | bymxps7 | UniCredit SpA NPV           | 0.92439  | 54.35            | 25,001.70           | 27,046.85         |
| 3/6/2025                            | 3/10/2025   | 440.00   | b1xh026 | Vinci EUR                   | 0.92438  | 118.87           | 52,302.94           | 56,581.34         |
| 3/6/2025                            | 3/10/2025   | 270.00   | 5671519 | Wolters Kluwer EUR          | 0.92439  | 141.10           | 38,097.93           | 41,214.35         |
| <b>Euro Total</b>                   |             |          |         |                             |          |                  | <b>356,469.73</b>   | <b>385,629.07</b> |
| <b>Indian Rupee</b>                 |             |          |         |                             |          |                  |                     |                   |
| 3/6/2025                            | 3/7/2025    | 2590.00  | 6294896 | Hcl Technologies Inr2       | 87.11750 | 1,589.44         | 4,116,641.37        | 47,253.90         |
| 3/6/2025                            | 3/7/2025    | 1290.00  | b992pt3 | Pi Industries Inr1          | 87.11750 | 3,177.02         | 4,098,361.59        | 47,044.07         |
| <b>Indian Rupee Total</b>           |             |          |         |                             |          |                  | <b>8,215,002.96</b> | <b>94,297.96</b>  |
| <b>Hong Kong Dollar</b>             |             |          |         |                             |          |                  |                     |                   |
| 3/6/2025                            | 3/10/2025   | 24000.00 | b154564 | Bank of China Ltd H CNY     | 7.77105  | 4.58             | 109,809.89          | 14,130.64         |

## Purchases

| Trade Date                      | Settle Date | Quantity  | Symbol  | Security                          | FX Rate    | Local Unit Price | Local Amount          | Reporting Amount  |
|---------------------------------|-------------|-----------|---------|-----------------------------------|------------|------------------|-----------------------|-------------------|
| 3/6/2025                        | 3/10/2025   | 3900.00   | 6536112 | BOC Hong Kong Holding NPV         | 7.77105    | 29.66            | 115,677.62            | 14,885.71         |
| 3/6/2025                        | 3/10/2025   | 102650.00 | 6718976 | China Life Insuran H Cny          | 7.77105    | 15.85            | 1,627,081.55          | 209,377.31        |
| 3/6/2025                        | 3/10/2025   | 74000.00  | 6903556 | Tingyi (Cayman Islands) USD 0.005 | 7.77105    | 12.40            | 917,849.66            | 118,111.41        |
| 3/7/2025                        | 3/11/2025   | 52950.00  | 6903556 | Tingyi (Cayman Islands) USD 0.005 | 7.77265    | 12.69            | 672,065.35            | 86,465.41         |
| <b>Hong Kong Dollar Total</b>   |             |           |         |                                   |            |                  | <b>3,442,484.07</b>   | <b>442,970.48</b> |
| <b>Japanese Yen</b>             |             |           |         |                                   |            |                  |                       |                   |
| 3/6/2025                        | 3/10/2025   | 5650.00   | 6643960 | Nippon Yusen Kk Npv               | 148.22500  | 5,319.49         | 30,055,132.00         | 202,766.96        |
| 3/6/2025                        | 3/10/2025   | 4110.00   | 6804682 | Shionogi & Co NPV                 | 148.22500  | 2,317.78         | 9,526,090.00          | 64,267.77         |
| <b>Japanese Yen Total</b>       |             |           |         |                                   |            |                  | <b>39,581,222.00</b>  | <b>267,034.72</b> |
| <b>Philippine Peso</b>          |             |           |         |                                   |            |                  |                       |                   |
| 3/18/2025                       | 3/20/2025   | 319411.00 | 6185600 | Digiplus Interacti Php            | 57.30000   | 39.35            | 12,570,116.08         | 219,373.75        |
| <b>Philippine Peso Total</b>    |             |           |         |                                   |            |                  | <b>12,570,116.08</b>  | <b>219,373.75</b> |
| <b>Norwegian Krone</b>          |             |           |         |                                   |            |                  |                       |                   |
| 3/18/2025                       | 3/20/2025   | 9800.00   | b1vqf42 | Orkla Asa Nok                     | 10.57705   | 109.20           | 1,070,151.97          | 101,176.79        |
| 3/19/2025                       | 3/21/2025   | 9967.00   | b1vqf42 | Orkla Asa Nok                     | 10.59025   | 110.46           | 1,100,965.15          | 103,960.26        |
| <b>Norwegian Krone Total</b>    |             |           |         |                                   |            |                  | <b>2,171,117.12</b>   | <b>205,137.05</b> |
| <b>South Korean Won</b>         |             |           |         |                                   |            |                  |                       |                   |
| 3/6/2025                        | 3/10/2025   | 100.00    | bd4hfr9 | Hd Hyundai Electri Krw            | 1442.30000 | 351,163.58       | 35,116,358.00         | 24,347.47         |
| 3/6/2025                        | 3/10/2025   | 1665.00   | bmg3gs6 | SK Square Co Ltd Krw100           | 1442.30000 | 90,167.25        | 150,128,476.00        | 104,089.63        |
| 3/7/2025                        | 3/11/2025   | 1238.00   | bmg3gs6 | SK Square Co Ltd Krw100           | 1446.75000 | 89,154.59        | 110,373,381.00        | 76,290.57         |
| 3/10/2025                       | 3/12/2025   | 317.00    | bmg3gs6 | SK Square Co Ltd Krw100           | 1452.45000 | 89,071.20        | 28,235,569.00         | 19,439.96         |
| <b>South Korean Won Total</b>   |             |           |         |                                   |            |                  | <b>323,853,784.00</b> | <b>224,167.63</b> |
| <b>Swiss Franc</b>              |             |           |         |                                   |            |                  |                       |                   |
| 3/6/2025                        | 3/10/2025   | 60.00     | 5983816 | Zurich Insurance CHF              | 0.88605    | 592.74           | 35,564.65             | 40,138.42         |
| <b>Swiss Franc Total</b>        |             |           |         |                                   |            |                  | <b>35,564.65</b>      | <b>40,138.42</b>  |
| <b>South African Rand</b>       |             |           |         |                                   |            |                  |                       |                   |
| 3/6/2025                        | 3/11/2025   | 800.00    | bn0vx82 | Naspers NPV (Post Rev Split)      | 18.15750   | 4,957.52         | 3,966,019.18          | 218,423.20        |
| <b>South African Rand Total</b> |             |           |         |                                   |            |                  | <b>3,966,019.18</b>   | <b>218,423.20</b> |

## Sales

| Trade Date                   | Settle Date | Quantity | Symbol  | Security                                   | FX Rate | Local Unit Price | Local Amount | Reporting Amount |
|------------------------------|-------------|----------|---------|--------------------------------------------|---------|------------------|--------------|------------------|
| US Dollar                    |             |          |         |                                            |         |                  |              |                  |
| 3/5/2025                     | 3/6/2025    | 2100.00  | aer     | AerCap Holdings NV                         | 1.00000 | 102.02           | 214,251.58   | 214,251.58       |
| US Dollar Total              |             |          |         |                                            |         |                  | 214,251.58   | 214,251.58       |
| Brazilian Real               |             |          |         |                                            |         |                  |              |                  |
| 3/5/2025                     | 3/7/2025    | 8730.00  | bg7zwy7 | Ambev SA NPV                               | 5.84530 | 12.77            | 111,518.85   | 19,078.38        |
| 3/18/2025                    | 3/20/2025   | 21470.00 | 2684532 | Petrol Brasileiros Prf NPV                 | 5.67160 | 36.17            | 776,635.58   | 136,934.12       |
| Brazilian Real Total         |             |          |         |                                            |         |                  | 888,154.43   | 156,012.50       |
| British Pound Sterling       |             |          |         |                                            |         |                  |              |                  |
| 3/6/2025                     | 3/10/2025   | 2720.00  | bpqy8m8 | Aviva Ord Gbp0.328947368                   | 0.77577 | 5.37             | 14,618.15    | 18,843.53        |
| 3/6/2025                     | 3/10/2025   | 9120.00  | b17bbq5 | Investec Ord GBP                           | 0.77576 | 5.06             | 46,113.35    | 59,442.42        |
| 3/6/2025                     | 3/10/2025   | 5300.00  | b17bbq5 | Investec Ord GBP                           | 0.77576 | 5.06             | 26,798.33    | 34,544.39        |
| 3/6/2025                     | 3/10/2025   | 3200.00  | b17bbq5 | Investec Ord GBP                           | 0.77577 | 5.06             | 16,180.12    | 20,856.99        |
| 3/6/2025                     | 3/10/2025   | 2050.00  | b17bbq5 | Investec Ord GBP                           | 0.77577 | 5.06             | 10,365.39    | 13,361.51        |
| 3/6/2025                     | 3/10/2025   | 51010.00 | 0870612 | Lloyds Banking Gp Ord GBP                  | 0.77576 | 0.73             | 37,228.75    | 47,989.73        |
| 3/18/2025                    | 3/20/2025   | 825.00   | bhjyc05 | Intercontinental Hotels Ord Gbp0.208521303 | 0.77015 | 86.92            | 71,705.29    | 93,105.74        |
| 3/18/2025                    | 3/20/2025   | 295.00   | bhjyc05 | Intercontinental Hotels Ord Gbp0.208521303 | 0.77015 | 86.92            | 25,640.08    | 33,292.36        |
| British Pound Sterling Total |             |          |         |                                            |         |                  | 248,649.46   | 321,436.66       |
| Danish Krone                 |             |          |         |                                            |         |                  |              |                  |
| 3/6/2025                     | 3/10/2025   | 1438.00  | bp6kmj1 | Novo Nordisk As Ser'b'dkk0.1               | 6.89515 | 613.62           | 882,378.53   | 127,970.90       |
| 3/6/2025                     | 3/10/2025   | 600.00   | bp6kmj1 | Novo Nordisk As Ser'b'dkk0.1               | 6.89515 | 613.62           | 368,169.06   | 53,395.37        |
| 3/6/2025                     | 3/10/2025   | 340.00   | bp6kmj1 | Novo Nordisk As Ser'b'dkk0.1               | 6.89515 | 613.62           | 208,629.14   | 30,257.38        |
| Danish Krone Total           |             |          |         |                                            |         |                  | 1,459,176.73 | 211,623.64       |
| Euro                         |             |          |         |                                            |         |                  |              |                  |
| 3/6/2025                     | 3/10/2025   | 470.00   | b01flq6 | ACS Actividades Co EUR                     | 0.92438 | 55.34            | 26,008.24    | 28,135.72        |
| 3/6/2025                     | 3/10/2025   | 240.00   | b86s2n0 | Ageas NPV                                  | 0.92439 | 53.34            | 12,802.45    | 13,849.69        |
| 3/6/2025                     | 3/10/2025   | 170.00   | b3msm28 | Amadeus IT Group EUR                       | 0.92438 | 74.00            | 12,579.40    | 13,608.40        |
| 3/6/2025                     | 3/10/2025   | 1730.00  | 5501906 | BBVA (Bilb-Viz-Arg) EUR                    | 0.92438 | 13.05            | 22,570.04    | 24,416.28        |
| 3/6/2025                     | 3/10/2025   | 30590.00 | 4116099 | Bper Banca NPV                             | 0.92439 | 7.61             | 232,907.03   | 251,958.90       |
| 3/6/2025                     | 3/10/2025   | 740.00   | 4163437 | Cap Gemini EUR                             | 0.92438 | 155.17           | 114,828.42   | 124,221.42       |
| 3/6/2025                     | 3/10/2025   | 360.00   | b13x013 | Eiffage EUR                                | 0.92439 | 108.10           | 38,914.71    | 42,097.95        |

## Sales

| Trade Date                    | Settle Date | Quantity | Symbol   | Security                     | FX Rate    | Local Unit Price | Local Amount          | Reporting Amount  |
|-------------------------------|-------------|----------|----------|------------------------------|------------|------------------|-----------------------|-------------------|
| 3/6/2025                      | 3/10/2025   | 890.00   | b0c2cq3  | Engie EUR                    | 0.92439    | 16.81            | 14,958.60             | 16,182.22         |
| <b>Euro Total</b>             |             |          |          |                              |            |                  | <b>475,568.89</b>     | <b>514,470.58</b> |
| <b>Indian Rupee</b>           |             |          |          |                              |            |                  |                       |                   |
| 3/6/2025                      | 3/7/2025    | 28.00    | 6139890  | Ge Vernova T&D Ind Inr2      | 87.11750   | 1,380.78         | 38,661.95             | 443.79            |
| 3/6/2025                      | 3/7/2025    | 4506.00  | 6139890  | Ge Vernova T&D Ind Inr2      | 87.11750   | 1,380.78         | 6,221,812.46          | 71,418.63         |
| 3/7/2025                      | 3/10/2025   | 1903.00  | 6139890  | Ge Vernova T&D Ind Inr2      | 86.88250   | 1,403.68         | 2,671,204.17          | 30,745.02         |
| 3/7/2025                      | 3/10/2025   | 2073.00  | 6139890  | Ge Vernova T&D Ind Inr2      | 86.88250   | 1,403.68         | 2,909,829.88          | 33,491.55         |
| 3/18/2025                     | 3/19/2025   | 2910.00  | b992pt3  | Pi Industries Inr1           | 86.55500   | 3,392.42         | 9,871,935.71          | 114,053.90        |
| 3/18/2025                     | 3/19/2025   | 1290.00  | b992pt3  | Pi Industries Inr1           | 86.55500   | 3,392.42         | 4,376,218.93          | 50,559.98         |
| <b>Indian Rupee Total</b>     |             |          |          |                              |            |                  | <b>26,089,663.10</b>  | <b>300,712.88</b> |
| <b>Japanese Yen</b>           |             |          |          |                              |            |                  |                       |                   |
| 3/6/2025                      | 3/10/2025   | 780.00   | 6251363  | Daiwa House Industries NPV   | 148.22500  | 5,072.43         | 3,956,498.00          | 26,692.51         |
| 3/6/2025                      | 3/10/2025   | 5700.00  | b0jqjtj0 | Mitsubishi Chem Gp NPV       | 148.22500  | 780.15           | 4,446,871.00          | 30,000.82         |
| 3/6/2025                      | 3/10/2025   | 24810.00 | b0jqjtj0 | Mitsubishi Chem Gp NPV       | 148.22500  | 780.15           | 19,355,592.00         | 130,582.51        |
| <b>Japanese Yen Total</b>     |             |          |          |                              |            |                  | <b>27,758,961.00</b>  | <b>187,275.84</b> |
| <b>South Korean Won</b>       |             |          |          |                              |            |                  |                       |                   |
| 3/18/2025                     | 3/20/2025   | 868.00   | bwt5ws1  | Classys Inc Krw100           | 1452.85000 | 60,486.29        | 52,502,095.94         | 36,137.31         |
| 3/18/2025                     | 3/20/2025   | 572.00   | bwt5ws1  | Classys Inc Krw100           | 1452.85000 | 60,486.29        | 34,598,155.39         | 23,813.99         |
| 3/18/2025                     | 3/20/2025   | 548.00   | bwt5ws1  | Classys Inc Krw100           | 1452.85000 | 60,486.29        | 33,146,484.54         | 22,814.80         |
| 3/18/2025                     | 3/20/2025   | 207.00   | bwt5ws1  | Classys Inc Krw100           | 1452.85000 | 60,486.29        | 12,520,661.13         | 8,618.00          |
| 3/19/2025                     | 3/21/2025   | 749.00   | bwt5ws1  | Classys Inc Krw100           | 1453.10000 | 57,731.38        | 43,240,801.67         | 29,757.62         |
| 3/19/2025                     | 3/21/2025   | 1018.00  | bwt5ws1  | Classys Inc Krw100           | 1453.10000 | 57,731.38        | 58,770,542.20         | 40,444.94         |
| 3/19/2025                     | 3/21/2025   | 888.00   | bwt5ws1  | Classys Inc Krw100           | 1453.10000 | 57,731.38        | 51,265,463.13         | 35,280.07         |
| <b>South Korean Won Total</b> |             |          |          |                              |            |                  | <b>286,044,204.00</b> | <b>196,866.73</b> |
| <b>Swedish Krona</b>          |             |          |          |                              |            |                  |                       |                   |
| 3/6/2025                      | 3/10/2025   | 550.00   | bmv7pn1  | Investor Ab Ser A NPV        | 10.15525   | 311.22           | 171,168.29            | 16,855.15         |
| 3/6/2025                      | 3/10/2025   | 1420.00  | 4813345  | Skand Enskilda Bkn Ser A NPV | 10.15525   | 176.74           | 250,964.54            | 24,712.79         |
| 3/6/2025                      | 3/10/2025   | 470.00   | b1qh830  | Volvo Ab Ser B NPV           | 10.15525   | 330.87           | 155,506.63            | 15,312.93         |
| <b>Swedish Krona Total</b>    |             |          |          |                              |            |                  | <b>577,639.46</b>     | <b>56,880.87</b>  |

## Sales

| Trade Date                      | Settle Date | Quantity | Symbol  | Security   | FX Rate  | Local Unit Price | Local Amount        | Reporting Amount  |
|---------------------------------|-------------|----------|---------|------------|----------|------------------|---------------------|-------------------|
| <b>South African Rand</b>       |             |          |         |            |          |                  |                     |                   |
| 3/6/2025                        | 3/11/2025   | 21780.00 | b0l6750 | Sanlam ZAR | 18.15750 | 84.81            | 1,847,181.68        | 101,731.06        |
| 3/6/2025                        | 3/11/2025   | 6750.00  | b0l6750 | Sanlam ZAR | 18.15750 | 84.81            | 572,473.66          | 31,528.22         |
| <b>South African Rand Total</b> |             |          |         |            |          |                  | <b>2,419,655.34</b> | <b>133,259.28</b> |

| Ex-Date                   | Pay-Date  | Symbol  | Security                       | Amount          |
|---------------------------|-----------|---------|--------------------------------|-----------------|
| <b>COMMON STOCKS</b>      |           |         |                                |                 |
| 3/6/2025                  | 3/27/2025 | yumc    | Yum China Holdings Inc         | 996.00          |
|                           |           |         |                                | <b>996.00</b>   |
| <b>COMMON STOCKS- AUD</b> |           |         |                                |                 |
| 3/5/2025                  | 4/11/2025 | 6715740 | Qbe Insurance Group Npv        | 5,377.34        |
|                           |           |         |                                | <b>5,377.34</b> |
| <b>COMMON STOCKS- BRL</b> |           |         |                                |                 |
| 3/6/2025                  | 3/6/2025  | b9n3sq0 | BB Seguridade Part NPV         | -36.28          |
| 3/17/2025                 | 4/4/2025  | bg7zwy7 | Ambev SA NPV                   | 2,162.73        |
| 3/20/2025                 | 3/20/2025 | 2684532 | Petrol Brasileiros Prf NPV     | 55.75           |
| 3/24/2025                 | 2/27/2026 | bpblv81 | Vibra Energia SA NPV           | 2,424.15        |
|                           |           |         |                                | <b>4,606.34</b> |
| <b>COMMON STOCKS- GBP</b> |           |         |                                |                 |
| 3/20/2025                 | 5/9/2025  | 0677608 | Pearson Ord GBP                | 2,495.83        |
|                           |           |         |                                | <b>2,495.83</b> |
| <b>COMMON STOCKS- CAD</b> |           |         |                                |                 |
| 3/11/2025                 | 3/26/2025 | btksy6  | Lundin Gold Inc                | 1,581.02        |
| 3/12/2025                 | 4/7/2025  | 2254645 | Gildan Activewear Inc          | 883.66          |
| 3/14/2025                 | 3/14/2025 | 2009823 | Agnico Eagle Mines Ltd         | 1.81            |
| 3/31/2025                 | 5/1/2025  | 2077303 | National Bank Cand Montreal Qu | 1,790.10        |
|                           |           |         |                                | <b>4,256.59</b> |
| <b>COMMON STOCKS- DKK</b> |           |         |                                |                 |
| 3/13/2025                 | 3/17/2025 | b44xtx8 | Pandora AS DKK                 | 2,295.00        |
|                           |           |         |                                | <b>2,295.00</b> |
| <b>COMMON STOCKS- EUR</b> |           |         |                                |                 |
| 3/3/2025                  | 3/3/2025  | 4163437 | Cap Gemini EUR                 | 263.82          |
| 3/3/2025                  | 3/3/2025  | b13x013 | Eiffage EUR                    | 666.35          |
|                           |           |         |                                | <b>930.17</b>   |

| Ex-Date                   | Pay-Date  | Symbol  | Security                           | Amount           |
|---------------------------|-----------|---------|------------------------------------|------------------|
| <b>COMMON STOCKS- HKD</b> |           |         |                                    |                  |
| 3/12/2025                 | 3/20/2025 | 6859927 | Sun Hung Kai Prop NPV              | 1,144.47         |
|                           |           |         |                                    | <b>1,144.47</b>  |
| <b>COMMON STOCKS- JPY</b> |           |         |                                    |                  |
| 3/26/2025                 | 3/26/2025 | 6132101 | Bridgestone Corp NPV               | 518.75           |
| 3/28/2025                 | 6/30/2025 | 6251363 | Daiwa House Industries NPV         | 2,603.53         |
| 3/28/2025                 | 6/2/2025  | 6251448 | Daiwa Securities Group NPV         | 5,079.24         |
| 3/28/2025                 | 6/27/2025 | 6467104 | Isuzu Motors NPV                   | 3,797.65         |
| 3/28/2025                 | 6/20/2025 | 6496584 | Komatsu NPV                        | 3,110.03         |
| 3/28/2025                 | 6/24/2025 | 6641801 | Nitto Denko Corp NPV               | 1,647.32         |
| 3/28/2025                 | 6/20/2025 | 6643960 | Nippon Yusen Kk Npv                | 5,731.13         |
| 3/28/2025                 | 6/4/2025  | 6661144 | ORIX Corp NPV                      | 1,960.57         |
| 3/28/2025                 | 6/23/2025 | 6804682 | Shionogi & Co NPV                  | 2,122.89         |
| 3/28/2025                 | 6/3/2025  | b1cwjm5 | Nomura Real Estate Inc NPV         | 2,480.25         |
| 3/28/2025                 | 6/25/2025 | b601qs4 | Daiichi Life Group. Inc.           | 2,852.38         |
| 3/28/2025                 | 6/27/2025 | b627lw9 | Eneos Holdings Inc NPV             | 2,821.95         |
|                           |           |         |                                    | <b>34,725.70</b> |
| <b>COMMON STOCKS- PHP</b> |           |         |                                    |                  |
| 3/21/2025                 | 4/4/2025  | 6185600 | Digiplus Interacti Php             | 3,593.27         |
|                           |           |         |                                    | <b>3,593.27</b>  |
| <b>COMMON STOCKS- KRW</b> |           |         |                                    |                  |
| 3/28/2025                 | 5/14/2025 | 6450267 | SK Hynix Inc KRW                   | 245.72           |
| 3/28/2025                 | 5/8/2025  | bb96z33 | Jb Financial Group KRW             | 848.51           |
|                           |           |         |                                    | <b>1,094.23</b>  |
| <b>COMMON STOCKS- CHF</b> |           |         |                                    |                  |
| 3/11/2025                 | 3/13/2025 | 7103065 | Novartis AG CHF (Regd)             | 4,756.01         |
| 3/27/2025                 | 3/31/2025 | 7110388 | Roche Holdings AG Genusscheine NPV | 3,574.87         |
| 3/31/2025                 | 4/2/2025  | 7108899 | ABB Ltd Chf0.86 (Regd)             | 2,142.30         |
|                           |           |         |                                    | <b>10,473.18</b> |

| Ex-Date                             | Pay-Date  | Symbol  | Security               | Amount           |
|-------------------------------------|-----------|---------|------------------------|------------------|
| <b>COMMON STOCKS- TWD</b>           |           |         |                        |                  |
| 3/18/2025                           | 4/10/2025 | 6889106 | Taiwan Semicon Man TWD | 2,180.54         |
|                                     |           |         |                        | <b>2,180.54</b>  |
| <b>AMERICAN DEPOSITORY RECEIPTS</b> |           |         |                        |                  |
| 3/6/2025                            | 3/20/2025 | ntes    | Netease Inc Sp ADR     | 2,277.19         |
|                                     |           |         |                        | <b>2,277.19</b>  |
| <b>CASH AND EQUIVALENTS</b>         |           |         |                        |                  |
| 3/4/2025                            | 3/4/2025  | cash    | Cash Account - USD     | 835.04           |
|                                     |           |         |                        | <b>835.04</b>    |
| <b>NET INCOME</b>                   |           |         |                        | <b>77,280.89</b> |