



ATIVO
CAPITAL

Monthly Report

Account

1/31/2021

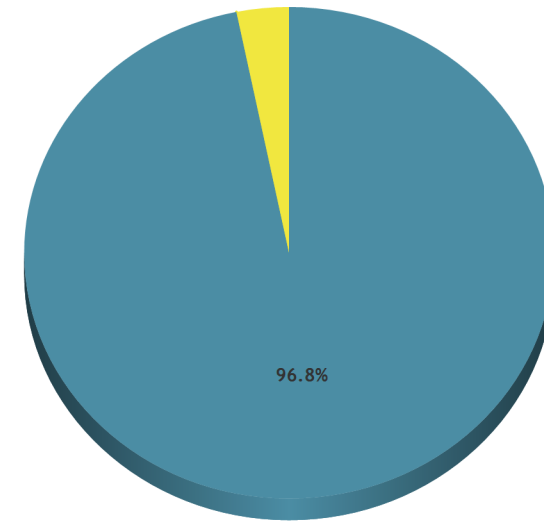
Public School Teachers' Pension and Retirement Fund of Chicago



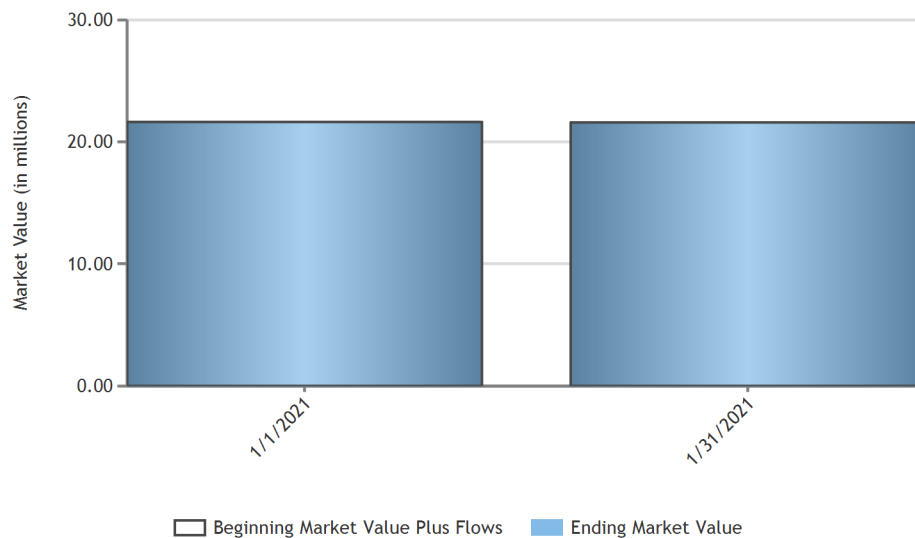
Activity Summary

	Month to Date	Year to Date
Beginning Value	21,617,713.44	21,617,713.44
Net Contributions/Withdrawals	-38,315.12	-38,315.12
Realized Gains	8,252.17	8,252.17
Unrealized Gains	28,200.65	28,200.65
Income Received	20,151.60	20,151.60
Ending Value	21,636,002.74	21,636,002.74

Portfolio Allocation as of 1/31/2021

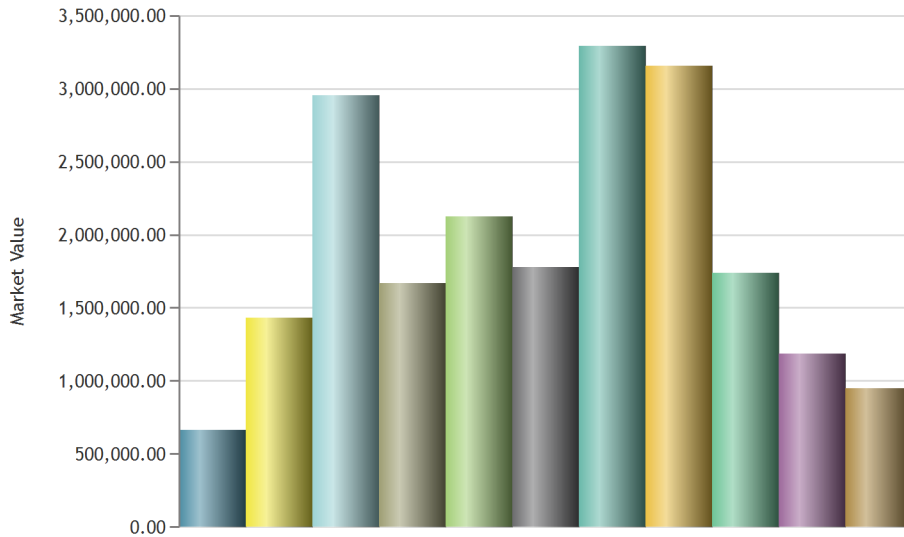


Change in Portfolio



Asset Class	Market Value	% Assets	Curr. Yield
Equities	20,947,284.76	96.8	2.2
Cash and Equivalents	688,717.98	3.2	3.0
Total	21,636,002.74	100.0	2.3

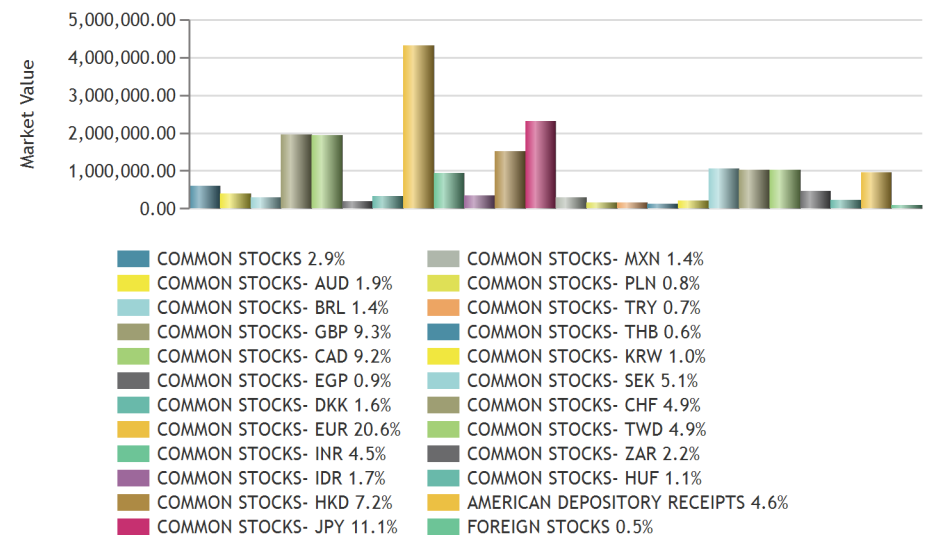
Portfolio Allocation as of 1/31/2021



Top 10 Holdings

Symbol	Security	Market Value	% Assets
6889106	Taiwan Semicon Man TWD	452,707.79	2.1
bmmv2k8	Tencent Holdings Ltd Hkd0.00002	353,325.12	1.6
baba	Alibaba Group Holding Ltd Sp ADS	332,517.30	1.5
b1vq252	Sandvik Ab NPV	286,460.70	1.3
6022105	Amada Co Ltd NPV	281,474.76	1.3
b1xftl2	Hexagon ABM Ser B NPV	274,152.37	1.3
0718875	Rio Tinto GBP	254,036.38	1.2
bqrrz00	Recruit Holdings Co L NPV	252,923.83	1.2
bjnss4	Ferguson PLC (New) GBP	251,011.36	1.2
6144690	BHP Group Ltd NPV	248,655.32	1.1
Top 10 Holdings Total		2,987,264.94	13.8

Equity Allocation by Security Type



Public School Teachers' Pension and Retirement Fund of Chicago

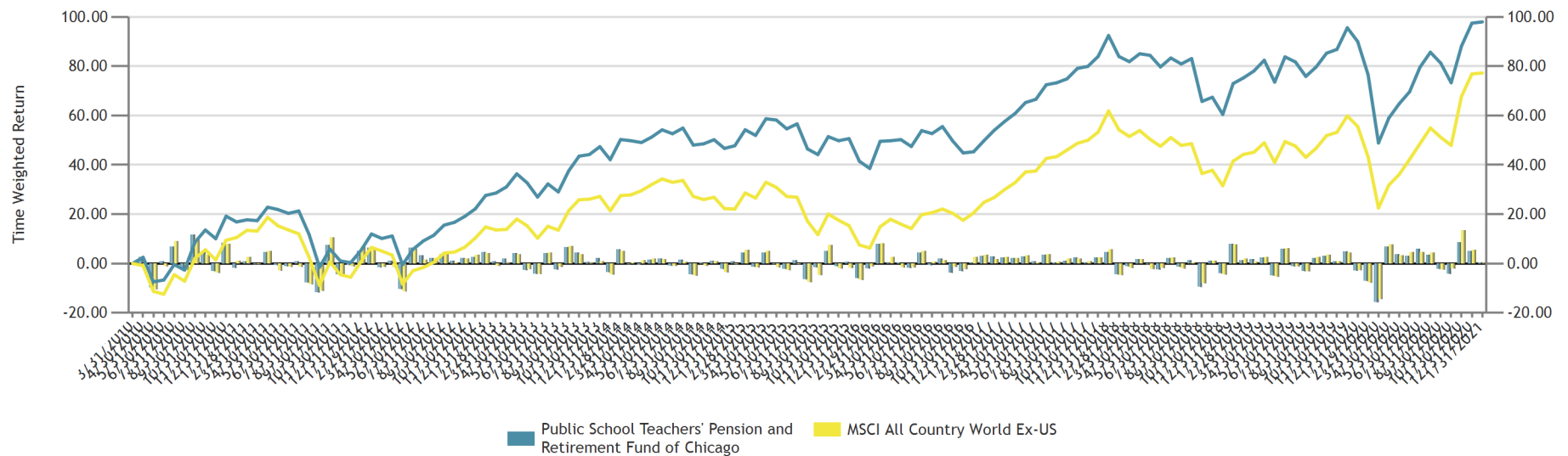
Performance History

Portfolio Account	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Since Inception 3/31/2010
	0.26	0.26	0.26	4.21	0.95	6.95	6.50

Index

MSCI All Country World Ex-US	0.22	0.22	0.22	13.95	3.08	10.52	5.42
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Time Weighted Return Since Inception 3/31/2010



Public School Teachers' Pension and Retirement Fund of Chicago

				Local Currency		Reporting Currency			
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
US Dollar(FX= 1.0000)									
COMMON STOCKS									
3930.00	aer	AerCap Holdings NV	40.51	159,210.20	38.24	150,283.20	150,283.20	0.7	0.0
1789.00	chkp	Check Point Software Tech Ltd	105.70	189,095.64	127.74	228,526.86	228,526.86	1.1	0.0
1090.00	iclr	Icon PLC	145.13	158,193.88	203.81	222,152.90	222,152.90	1.0	0.0
				506,499.72		600,962.96	600,962.96	2.8	0.0
AMERICAN DEPOSITORY RECEIPTS									
1310.00	baba	Alibaba Group Holding Ltd Sp ADS	188.71	247,213.06	253.83	332,517.30	332,517.30	1.5	0.0
1850.00	ntes	Netease Inc Sp ADR	90.18	166,835.07	114.99	212,731.50	212,731.50	1.0	0.8
1670.00	sap	Sap SE Sp ADR	65.60	109,553.17	126.20	210,754.00	210,754.00	1.0	1.0
33860.00	wit	Wipro Ltd Sp ADR 1 Sh	4.31	145,807.15	6.15	208,239.00	208,239.00	1.0	0.2
				669,408.45		964,241.80	964,241.80	4.5	0.4
FOREIGN STOCKS									
1060.00	byxl3s6	Polyus PJSC GDR Ea Rep 0.5 Reg S	76.94	81,557.04	94.55	100,223.00	100,223.00	0.5	2.8
				81,557.04		100,223.00	100,223.00	0.5	2.8
CASH AND EQUIVALENTS									
	cash	Cash Account - USD		655,479.97		655,479.97	655,479.97	3.0	3.2
	divacc	Dividend Accrual - US		1,204.62		1,204.62	1,204.62	0.0	0.0
				656,684.59		656,684.59	656,684.59	3.0	3.2
US Dollar Total				1,914,149.80		2,322,112.35	2,322,112.35	10.7	1.2
Australian Dollar(FX= 1.3034)									
COMMON STOCKS- AUD									
7440.00	6144690	BHP Group Ltd NPV	31.67	235,604.13	43.56	324,086.40	248,655.32	1.1	4.0

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
8841.00	6086253	Fortescue Metals G NPV	8.97	79,323.93	21.79	192,645.39	147,807.19	0.7	2.0
				314,928.06		516,731.79	396,462.51	1.8	3.3

Australian Dollar Total				314,928.06		516,731.79	396,462.51	1.8	3.3
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Brazilian Real(FX= 5.4597)

COMMON STOCKS- BRL

12520.00	bg36zk1	B3 SA NPV	64.21	803,883.44	59.80	748,696.00	137,130.09	0.6	0.0
11884.00	b0p72g5	Cosan SA Industrial NPV	73.67	875,462.48	75.06	892,013.04	163,379.83	0.8	1.3
				1,679,345.92		1,640,709.04	300,509.92	1.4	0.7

CASH AND EQUIVALENTS- BRL

7753.06	divacc	Dividend Accrual - Br	1.00	7,753.06	1.00	7,753.06	1,420.04	0.0	0.0
				7,753.06		7,753.06	1,420.04	0.0	0.0

Brazilian Real Total				1,687,098.98		1,648,462.10	301,929.96	1.4	0.7
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British Pound Sterling(FX= 0.7282)

COMMON STOCKS- GBP

5791.00	b02j639	Admiral Group GBP	22.14	128,186.79	28.82	166,896.62	229,182.45	1.1	3.9
27640.00	bvyvfw2	Auto Trader Group GBP	5.92	163,709.50	5.64	155,889.60	214,067.61	1.0	1.2
1720.00	b02l3w3	Berkeley Group Hlgs GBP	44.15	75,946.01	41.89	72,050.80	98,940.16	0.5	0.6
121920.00	3091357	BT Group GBP	1.28	155,970.88	1.26	153,131.52	210,280.22	1.0	0.0
5120.00	b19nlv4	Experian Ord USD	20.84	106,676.86	25.56	130,867.20	179,706.85	0.8	1.8
2150.00	bjvnss4	Ferguson PLC (New) GBP	62.87	135,160.27	85.02	182,793.00	251,011.36	1.2	2.4
9660.00	0925288	GlaxoSmithKline Ord GBP	15.65	151,149.86	13.57	131,086.20	180,007.58	0.8	5.9
3310.00	0718875	Rio Tinto GBP	42.55	140,828.25	55.89	184,995.90	254,036.38	1.2	5.3
12030.00	b1n7z09	Safestore Holdings GBP	7.73	92,992.36	8.11	97,503.15	133,891.33	0.6	2.2

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
15190.00	b5zn1n8	Segro PLC GBP	5.93	90,092.94	9.54	144,942.98	199,035.71	0.9	2.0
				1,240,713.73		1,420,156.97	1,950,159.66	9.0	2.7

CASH AND EQUIVALENTS- GBP

0.95	cash	Cash Account - GBP	1.00	0.95	1.00	0.95	1.30	0.0	0.0
				0.95		0.95	1.30	0.0	0.0

British Pound Sterling Total				1,240,714.68		1,420,157.92	1,950,160.97	9.0	2.7
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Canadian Dollar(FX= 1.2775)

COMMON STOCKS- CAD

5150.00	2011646	Alimentation Couche Tard Inc Sub Vtg Sh	45.92	236,480.45	39.00	200,850.00	157,227.29	0.7	0.9
17050.00	b29vfc4	B2Gold Corp	8.81	150,287.09	6.32	107,756.00	84,352.42	0.4	2.5
3160.00	2117599	Canadian Apt Properties Real Estate	55.62	175,753.67	51.20	161,792.00	126,652.32	0.6	2.7
320.00	2793115	Canadian Pacific Railway Ltd	409.82	131,142.87	429.64	137,484.80	107,624.41	0.5	0.9
2780.00	bj2l575	CGI Inc Cl A	38.54	107,131.39	102.50	284,950.00	223,061.57	1.0	0.0
16200.00	B3KT055	CI Financial Corp	16.77	271,610.07	15.88	257,256.00	201,382.44	0.9	4.5
3910.00	2347200	Fortis Inc	52.26	204,338.14	51.72	202,225.20	158,303.81	0.7	3.9
9270.00	byyxjy9	Hydro One Ltd	27.42	254,177.29	29.63	274,670.10	215,014.36	1.0	3.4
2100.00	2583952	Metro Inc	62.80	131,881.32	55.28	116,088.00	90,874.79	0.4	1.8
3050.00	2754383	Royal Bank of Canada Montreal Que	76.27	232,614.23	103.50	315,675.00	247,113.39	1.1	4.2
9180.00	2381093	Telus Corporation	23.39	214,750.57	26.39	242,260.20	189,643.59	0.9	4.7
1830.00	2956662	Weston George Ltd	99.68	182,409.09	92.56	169,384.80	132,596.03	0.6	2.4
				2,292,576.18		2,470,392.10	1,933,846.41	8.9	2.8

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
CASH AND EQUIVALENTS- CAD									
(1321.66)	cash	Cash Account - CAD	1.00	-1,321.66	1.00	-1,321.66	-1,034.61	0.0	0.0
4430.45	divacc	Dividend Accrual - CA	1.00	4,430.45	1.00	4,430.45	3,468.20	0.0	0.0
				3,108.79		3,108.79	2,433.59	0.0	0.0
Canadian Dollar Total				2,295,684.97		2,473,500.89	1,936,280.00	8.9	2.8
Egyptian Pound(FX= 15.7100)									
COMMON STOCKS- EGP									
198960.00	6298177	Eastern Tobacco Egp15	12.77	2,540,529.45	15.00	2,984,400.00	189,968.17	0.9	6.7
				2,540,529.45		2,984,400.00	189,968.17	0.9	6.7
CASH AND EQUIVALENTS- EGP									
180366.74	divacc	Dividend Accrual - Eg	1.00	180,366.74	1.00	180,366.74	11,481.01	0.1	0.0
				180,366.74		180,366.74	11,481.01	0.1	0.0
Egyptian Pound Total				2,720,896.19		3,164,766.74	201,449.19	0.9	6.3
Danish Krone(FX= 6.1220)									
COMMON STOCKS- DKK									
2529.00	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	418.48	1,058,335.26	425.40	1,075,836.60	175,732.87	0.8	1.9
1540.00	b44xtx8	Pandora AS DKK	621.71	957,428.32	593.20	913,528.00	149,220.52	0.7	1.5
				2,015,763.58		1,989,364.60	324,953.38	1.5	1.7

Quantity	Symbol	Security	Unit Cost	Local Currency		Reporting Currency			Curr. Yield
				Total Cost	Price	Market Value	Market Value	% Assets	
CASH AND EQUIVALENTS- DKK									
1383.31	cash	Cash Account - DKK	1.00	1,383.31	1.00	1,383.31	225.96	0.0	0.0
				1,383.31		1,383.31	225.96	0.0	0.0
Danish Krone Total				2,017,146.89		1,990,747.91	325,179.34	1.5	1.7
Euro(FX= 0.8231)									
COMMON STOCKS- EUR									
900.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	157.72	141,948.60	186.52	167,868.00	203,942.84	0.9	4.8
330.00	b929f46	ASML Holding NV EUR	320.96	105,915.20	439.45	145,018.50	176,182.98	0.8	0.5
5180.00	b019m65	Azimut Holding SPA NPV	15.60	80,814.33	17.36	89,924.80	109,249.64	0.5	6.8
64970.00	5705946	Banco Santander EUR (Regd)	2.35	152,896.84	2.42	156,902.55	190,620.91	0.9	3.4
34530.00	b90lkt4	Commerzbank AG NPV	5.09	175,763.19	5.48	189,224.40	229,888.73	1.1	0.0
11030.00	5842359	Deutsche Telekom NPV (Regd)	15.53	171,344.82	14.70	162,141.00	196,985.10	0.9	4.8
3290.00	b62g1b5	Edenred EUR	38.79	127,632.46	44.77	147,293.30	178,946.63	0.8	1.9
23580.00	7144569	Enel SPA EUR	5.40	127,235.78	8.19	193,143.78	234,650.38	1.1	3.4
780.00	7742468	Gecina Eur7.50	118.10	92,114.42	117.60	91,728.00	111,440.35	0.5	4.5
54078.00	7598003	Hera EUR	3.40	183,928.93	2.88	155,960.95	189,476.96	0.9	3.5
15270.00	b288c92	Iberdrola SA EUR	6.11	93,357.84	11.19	170,794.95	207,498.79	1.0	2.9
29989.00	bd2z8s7	Italgas Spa NPV	5.48	164,353.51	4.95	148,505.53	180,419.37	0.8	4.7
7780.00	bd0q398	Kon Ahold Delhaize EUR	25.09	195,182.65	23.59	183,530.20	222,970.84	1.0	4.1
670.00	4057808	L'Oreal EUR	212.95	142,675.20	290.10	194,367.00	236,136.47	1.1	1.3
1310.00	4741844	Merck KGAA NPV	112.50	147,378.61	137.70	180,387.00	219,152.17	1.0	0.9
5080.00	bng8pq9	NN Group NV EUR	33.85	171,947.32	34.30	174,244.00	211,689.04	1.0	2.5
6660.00	5051605	Ote(Hellenic Tlcm) Eur2.83(Cr)	13.80	91,926.09	12.00	79,920.00	97,094.81	0.4	4.6
11350.00	b0704t9	Raiffeisen Bank Intl NPV (Regd)	14.54	165,008.78	16.17	183,529.50	222,969.99	1.0	0.0
8993.00	bywlc68	Relx PLC GBP	9.33	83,888.27	20.57	184,986.01	224,739.51	1.0	2.1
2030.00	5671735	Sanofi EUR	77.39	157,100.49	77.15	156,614.50	190,270.96	0.9	4.0

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
8866.00	bd3cwg3	TOKMANNI GROUP OYJ	13.21	117,144.51	15.96	141,501.36	171,910.01	0.8	3.1
1170.00	b1xh026	Vinci EUR	81.08	94,861.77	76.58	89,598.60	108,853.34	0.5	3.5
2350.00	5671519	Wolters Kluwer EUR	14.77	34,710.15	68.44	160,834.00	195,397.23	0.9	1.8
				3,019,129.76		3,548,017.93	4,310,487.05	19.9	2.8

CASH AND EQUIVALENTS- EUR

2565.36	divacc	Dividend Accrual - Eu	1.00	2,565.36	1.00	2,565.36	3,116.66	0.0	0.0
				2,565.36		2,565.36	3,116.66	0.0	0.0

Euro Total				3,021,695.12		3,550,583.29	4,313,603.71	19.9	2.8
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Indian Rupee(FX= 72.9600)

COMMON STOCKS- INR

9290.00	6702634	Aurobindo Pharma Inr1	833.14	7,739,915.56	905.25	8,409,772.50	115,265.52	0.5	0.3
4040.00	b2qkxw0	Bajaj Auto Ltd INR	3,026.94	12,228,829.11	4,005.80	16,183,432.00	221,812.39	1.0	1.5
1610.00	6410959	Dr Reddys Laboratories Inr5	4,395.44	7,076,661.14	4,602.70	7,410,347.00	101,567.26	0.5	0.5
10511.00	6294896	Hcl Technologies Inr2	538.57	5,660,869.33	914.00	9,607,054.00	131,675.63	0.6	0.9
9120.00	6205122	Infosys Ltd Inr5	681.68	6,216,928.52	1,239.05	11,300,136.00	154,881.25	0.7	1.7
36780.00	b1s34k5	Marico Ltd Inr1	362.94	13,348,986.85	415.60	15,285,768.00	209,508.88	1.0	1.1
				52,272,190.51		68,196,509.50	934,710.93	4.3	1.1

CASH AND EQUIVALENTS- INR

0.17	cash	Cash Account - INR	1.00	0.17	1.00	0.17	0.00	0.0	0.0
31987.08	divacc	Dividend Accrual - In	1.00	31,987.08	1.00	31,987.08	438.42	0.0	0.0
				31,987.25		31,987.25	438.42	0.0	0.0

Indian Rupee Total				52,304,177.76		68,228,496.75	935,149.35	4.3	1.1
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Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Indonesian Rupiah(FX= 14,029.9680)									
COMMON STOCKS- IDR									
391960.00	b800mq5	Astra Intl Idr50	5,831.76	2,285,816,226.00	6,100.00	2,390,956,000.00	170,417.39	0.8	3.0
191704.00	6462422	Indah Kiat Pulp&PA Idr 1000	12,280.46	2,354,212,839.00	12,900.00	2,472,981,600.00	176,263.83	0.8	0.4
				4,640,029,065.00		4,863,937,600.00	346,681.23	1.6	1.7
Indonesian Rupiah Total				4,640,029,065.00		4,863,937,600.00	346,681.23	1.6	1.7

Hong Kong Dollar(FX= 7.7539)

COMMON STOCKS- HKD

23100.00	bh7hm06	China Conch Ventur HKD	25.43	587,398.16	36.95	853,545.00	110,080.15	0.5	1.5
417400.00	b5nrrj0	China Everbright B H CNY	2.97	1,241,265.38	3.19	1,331,506.00	171,721.92	0.8	7.3
125400.00	b41xc98	China Resources Cement HKD	10.52	1,319,806.42	8.57	1,074,678.00	138,599.28	0.6	6.2
33200.00	byzq077	Ck Asset Holdings HKD	42.21	1,401,375.22	38.95	1,293,140.00	166,773.93	0.8	4.9
25300.00	6420538	Henderson Land Dev NPV	30.97	783,604.02	31.70	802,010.00	103,433.78	0.5	5.7
118200.00	b0wc2b8	Nine Dragons Paper HKD	10.51	1,242,606.64	12.00	1,418,400.00	182,928.48	0.8	2.7
7930.00	6859927	Sun Hung Kai Prop NPV	118.74	941,619.63	106.00	840,580.00	108,408.08	0.5	4.7
4020.00	bmmv2k8	Tencent Holdings Ltd Hkd0.00002	389.70	1,566,574.23	681.50	2,739,630.00	353,325.12	1.6	0.1
35400.00	bz04kx9	Yadea Group Holdin USD	18.08	640,054.99	20.20	715,080.00	92,222.57	0.4	0.0
5100.00	bd9gzx7	Yihai International USD	111.79	570,117.58	127.70	651,270.00	83,993.11	0.4	0.2
				10,294,422.26		11,719,839.00	1,511,486.42	7.0	3.1
				Hong Kong Dollar Total		11,719,839.00	1,511,486.42	7.0	3.1

Japanese Yen(FX= 104.6950)

COMMON STOCKS- JPY

25080.00	6022105	Amada Co Ltd NPV	864	21,674,781	1,175	29,469,000	281,474.76	1.3	2.6
2250.00	b3ff8w8	Hoshizaki Corp NPV	8,243	18,547,559	9,260	20,835,000	199,006.64	0.9	1.2
28160.00	b10rb15	Inpex Corporation NPV	583	16,407,180	605	17,036,800	162,727.92	0.8	4.0
3690.00	6689533	Kakaku.com Inc NPV	2,805	10,349,062	3,030	11,180,700	106,793.07	0.5	1.3
300.00	6490995	Keyence Corp NPV	45,192	13,557,700	56,140	16,842,000	160,867.28	0.7	0.4

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
5500.00	6497509	Kubota Corp NPV	1,937	10,654,669	2,299	12,644,500	120,774.63	0.6	1.6
270.00	6639550	Nintendo Co Ltd NPV	56,839	15,346,655	60,580	16,356,600	156,230.96	0.7	1.6
2799.00	6659428	Omron Corp NPV	7,715	21,593,409	9,240	25,862,760	247,029.56	1.1	0.9
9890.00	b5n4qn8	Pola Orbis Holding In NPV	1,791	17,711,226	2,093	20,699,770	197,714.98	0.9	3.8
5830.00	bqrrz00	Recruit Holdings Co L NPV	4,100	23,905,569	4,542	26,479,860	252,923.83	1.2	0.7
2500.00	6804682	Shionogi & Co NPV	5,986	14,965,532	5,680	14,200,000	135,632.07	0.6	1.9
2420.00	6125286	Trend Micro Inc NPV	6,273	15,181,488	5,740	13,890,800	132,678.73	0.6	2.8
5980.00	b292rc1	ZOZO, Inc.	2,658	15,896,219	2,933	17,539,340	167,527.96	0.8	1.0
				215,791,049		243,037,130	2,321,382.40	10.7	1.8
CASH AND EQUIVALENTS- JPY									
1037789.00	divacc	Dividend Accrual - Jp	1	1,037,789	1	1,037,789	9,912.50	0.0	0.0
				1,037,789		1,037,789	9,912.50	0.0	0.0
Japanese Yen Total				216,828,838		244,074,919	2,331,294.89	10.8	1.8
Mexican Peso(FX= 20.2235)									
COMMON STOCKS- MXN									
36600.00	2421041	Gpo Fin Banorte NPV Series O	110.75	4,053,565.09	101.57	3,717,462.00	183,818.92	0.8	0.0
10750.00	2392545	Gruma SAB de CV Ser B NPV	278.24	2,991,061.09	225.06	2,419,395.00	119,632.85	0.6	2.0
				7,044,626.18		6,136,857.00	303,451.78	1.4	0.8
Mexican Peso Total				7,044,626.18		6,136,857.00	303,451.78	1.4	0.8
Polish Zloty(FX= 3.7194)									
COMMON STOCKS- PLN									
110280.00	b0l9113	POL.GORN.NAFT.I GA	5.42	597,249.80	5.64	622,199.76	167,287.23	0.8	3.2
				597,249.80		622,199.76	167,287.23	0.8	3.2
Polish Zloty Total				597,249.80		622,199.76	167,287.23	0.8	3.2

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
Turkish Lira(FX= 7.2985)									
COMMON STOCKS- TRY									
42120.00	b03mp41	Aselsan Elektronik Try1 (B Shares)	16.69	702,956.06	17.30	728,676.00	99,839.15	0.5	0.8
38803.00	b03n0c7	Haci Omer Sabanci Try1	11.62	450,840.61	10.53	408,595.59	55,983.50	0.3	3.1
				1,153,796.67		1,137,271.59	155,822.65	0.7	1.7
Turkish Lira Total				1,153,796.67		1,137,271.59	155,822.65	0.7	1.7
Thai Baht(FX= 29.9300)									
COMMON STOCKS- THB									
281850.00	bytbhs8	Thai Union Group Thb0.25 (Local)	15.70	4,423,973.69	13.80	3,889,530.00	129,954.23	0.6	3.9
				4,423,973.69		3,889,530.00	129,954.23	0.6	3.9
Thai Baht Total				4,423,973.69		3,889,530.00	129,954.23	0.6	3.9
South Korean Won(FX= 1,118.5995)									
COMMON STOCKS- KRW									
1230.00	b0v3xr5	Hyundai Glovis Co KRW	186,101.60	228,904,972.00	190,000.00	233,700,000.00	208,921.87	1.0	1.8
				228,904,972.00		233,700,000.00	208,921.87	1.0	1.8
CASH AND EQUIVALENTS- KRW									
3357900.00	divacc	Dividend Accrual - Kr	1.00	3,357,900.00	1.00	3,357,900.00	3,001.88	0.0	0.0
				3,357,900.00		3,357,900.00	3,001.88	0.0	0.0
South Korean Won Total				232,262,872.00		237,057,900.00	211,923.74	1.0	1.8

Public School Teachers' Pension and Retirement Fund of Chicago

			Local Currency				Reporting Currency		
Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Market Value	% Assets	Curr. Yield
Swedish Krona(FX= 8.3306)									
COMMON STOCKS- SEK									
1200.00	bjxsch4	Evolution Gaming NPV	744.29	893,153.77	815.60	978,720.00	117,485.64	0.5	0.1
3120.00	b1xftl2	Hexagon ABM Ser B NPV	528.19	1,647,964.12	732.00	2,283,840.00	274,152.37	1.3	0.1
2870.00	5679591	Investor ABM Ser B NPV	451.92	1,296,996.63	614.40	1,763,328.00	211,670.06	1.0	2.1
6310.00	7187627	Lundin Petroleum A NPV	208.93	1,318,322.06	228.40	1,441,204.00	173,002.26	0.8	0.4
11429.00	b1vq252	Sandvik Ab NPV	141.43	1,616,448.15	208.80	2,386,375.20	286,460.70	1.3	0.0
				6,772,884.72		8,853,467.20	1,062,771.03	4.9	0.5
Swedish Krona Total				6,772,884.72		8,853,467.20	1,062,771.03	4.9	0.5
Swiss Franc(FX= 0.8896)									
COMMON STOCKS- CHF									
13080.00	7171589	Credit Suisse Gp Chf0.04 (Regd)	10.68	139,720.63	11.76	153,755.40	172,836.56	0.8	2.4
2160.00	7123870	Nestle SA CHF (Regd)	101.11	218,397.95	100.04	216,086.40	242,902.88	1.1	2.7
610.00	7110388	Roche Holdings AG Genusscheine NPV	239.33	145,991.54	307.15	187,361.50	210,613.20	1.0	2.8
15020.00	brjl176	UBS Group AG CHF (Regd)	12.45	187,025.54	12.88	193,382.50	217,381.41	1.0	2.9
450.00	5983816	Zurich Insurance CHF	329.56	148,302.09	356.20	160,290.00	180,182.10	0.8	5.3
				839,437.75		910,875.80	1,023,916.14	4.7	3.2
Swiss Franc Total				839,437.75		910,875.80	1,023,916.14	4.7	3.2
Taiwan Dollar(FX= 28.0025)									
COMMON STOCKS- TWD									
128800.00	6005850	Acer Inc TWD	24.17	3,112,886.00	27.05	3,484,040.00	124,418.89	0.6	1.6
2200.00	b52j816	Airtac Internation TWD	1,106.56	2,434,437.00	1,000.00	2,200,000.00	78,564.41	0.4	0.5
70160.00	6411673	Fubon Financial HI TWD	41.60	2,918,793.00	45.55	3,195,788.00	114,125.10	0.5	4.4
6000.00	6372480	Mediatek Inc TWD	714.52	4,287,130.00	875.00	5,250,000.00	187,483.26	0.9	1.2
21450.00	6889106	Taiwan Semicon Man TWD	125.36	2,689,062.28	591.00	12,676,950.00	452,707.79	2.1	1.7

Public School Teachers' Pension and Retirement Fund of Chicago

Quantity	Symbol	Security	Unit Cost	Local Currency		Market Value	Reporting Currency		Curr. Yield
				Total Cost	Price		Market Value	% Assets	
36100.00	6916628	Utd Micro Elect TWD	49.77	1,796,578.00	50.00	1,805,000.00	64,458.53	0.3	1.6
				17,238,886.28		28,611,778.00	1,021,757.99	4.7	1.8
Taiwan Dollar Total				17,238,886.28		28,611,778.00	1,021,757.99	4.7	1.8
South African Rand(FX= 15.0525)									
COMMON STOCKS- ZAR									
4930.00	b1g4262	Kumba Iron Ore Ltd ZAR	296.84	1,463,421.87	608.22	2,998,524.60	199,204.42	0.9	7.6
640.00	6622691	Naspers N ZAR	2,513.23	1,608,467.49	3,478.00	2,225,920.00	147,877.10	0.7	0.2
12080.00	6801575	Shoprite Holdings Ltd Zar0.01134	142.99	1,727,374.28	140.12	1,692,649.60	112,449.73	0.5	2.7
				4,799,263.64		6,917,094.20	459,531.25	2.1	4.1
CASH AND EQUIVALENTS- ZAR									
30.54	cash	Cash Account - ZAR	1.00	30.54	1.00	30.54	2.03	0.0	0.0
				30.54		30.54	2.03	0.0	0.0
South African Rand Total				4,799,294.18		6,917,124.74	459,533.28	2.1	4.1
Hungarian Forint(FX= 293.7938)									
COMMON STOCKS- HUF									
8039.00	bc9zh86	RICHTER GEDEON NYRT	6,622.78	53,240,540.00	8,325.00	66,924,675.00	227,794.75	1.1	0.8
				53,240,540.00		66,924,675.00	227,794.75	1.1	0.8
Hungarian Forint Total				53,240,540.00		66,924,675.00	227,794.75	1.1	0.8
Total Portfolio				5,263,042,378.98			21,636,002.74	100.0	2.3

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Indonesian Rupiah								
1/12/2021	1/14/2021	191704.00	6462422	Indah Kiat Pulp&PA Idr 1000	14130.0000 0	12,280.46	2,354,212,839.00	166,610.96
Indonesian Rupiah Total							2,354,212,839.00	166,610.96
Hong Kong Dollar								
1/12/2021	1/14/2021	13700.00	bz04kx9	Yadea Group Holdin USD	7.75535	17.81	244,063.45	31,470.33
1/12/2021	1/14/2021	1500.00	bd9gzx7	Yihai International USD	7.75535	110.47	165,699.64	21,365.85
1/13/2021	1/15/2021	10800.00	bz04kx9	Yadea Group Holdin USD	7.75355	18.34	198,075.56	25,546.43
1/13/2021	1/15/2021	1800.00	bd9gzx7	Yihai International USD	7.75355	115.87	208,557.39	26,898.31
1/14/2021	1/18/2021	4200.00	bz04kx9	Yadea Group Holdin USD	7.75355	18.59	78,079.41	10,070.15
1/14/2021	1/18/2021	700.00	bd9gzx7	Yihai International USD	7.75355	109.67	76,766.91	9,900.87
1/15/2021	1/19/2021	4700.00	bz04kx9	Yadea Group Holdin USD	7.75380	17.58	82,611.61	10,654.34
1/15/2021	1/19/2021	800.00	bd9gzx7	Yihai International USD	7.75380	107.38	85,904.07	11,078.96
1/19/2021	1/21/2021	2000.00	bz04kx9	Yadea Group Holdin USD	7.75165	18.61	37,224.96	4,802.20
1/19/2021	1/21/2021	300.00	bd9gzx7	Yihai International USD	7.75165	110.63	33,189.57	4,281.61
Hong Kong Dollar Total							1,210,172.57	156,069.06
Turkish Lira								
1/12/2021	1/14/2021	5000.00	b03n0c7	Haci Omer Sabanci Try1	7.47675	11.75	58,764.43	7,859.62
1/13/2021	1/15/2021	14729.00	b03n0c7	Haci Omer Sabanci Try1	7.41325	11.72	172,564.12	23,277.80
1/14/2021	1/18/2021	12974.00	b03n0c7	Haci Omer Sabanci Try1	7.36375	11.59	150,330.88	20,414.99
1/15/2021	1/19/2021	1900.00	b03n0c7	Haci Omer Sabanci Try1	7.45565	11.31	21,495.19	2,883.07
1/19/2021	1/21/2021	4200.00	b03n0c7	Haci Omer Sabanci Try1	7.45025	11.35	47,685.99	6,400.59
Turkish Lira Total							450,840.61	60,836.07
Taiwan Dollar								
1/12/2021	1/14/2021	1000.00	b52j816	Airtac Internation TWD	27.99450	1,070.51	1,070,514.00	38,240.15
1/12/2021	1/14/2021	16100.00	6916628	Utd Micro Elect TWD	27.99450	49.27	793,272.00	28,336.71
1/14/2021	1/18/2021	300.00	b52j816	Airtac Internation TWD	27.96550	1,103.63	331,089.00	11,839.19
1/14/2021	1/18/2021	7700.00	6916628	Utd Micro Elect TWD	27.96550	50.09	385,711.00	13,792.39
1/15/2021	1/19/2021	500.00	b52j816	Airtac Internation TWD	27.98200	1,159.52	579,758.00	20,718.96
1/15/2021	1/19/2021	9100.00	6916628	Utd Micro Elect TWD	27.98200	49.96	454,609.00	16,246.48
1/19/2021	1/21/2021	400.00	b52j816	Airtac Internation TWD	27.99700	1,132.69	453,076.00	16,183.02
1/19/2021	1/21/2021	3200.00	6916628	Utd Micro Elect TWD	27.99700	50.93	162,986.00	5,821.55

Purchases

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Taiwan Dollar Total							4,231,015.00	151,178.46

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
Australian Dollar								
1/12/2021	1/14/2021	1890.00	6144690	BHP Group Ltd NPV	1.29425	46.05	87,027.42	67,241.74
Australian Dollar Total							87,027.42	67,241.74

British Pound Sterling

1/12/2021	1/14/2021	440.00	0718875	Rio Tinto GBP	0.73408	61.14	26,901.96	36,647.18
British Pound Sterling Total							26,901.96	36,647.18

Canadian Dollar

1/12/2021	1/14/2021	2190.00	2077303	National Bank Cand Montreal Qu	1.27665	73.94	161,925.78	126,836.47
Canadian Dollar Total							161,925.78	126,836.47

Egyptian Pound

1/12/2021	1/14/2021	8296.00	6298177	Eastern Tobacco Egp15	15.67000	13.23	109,780.15	7,005.75
1/12/2021	1/14/2021	58304.00	6298177	Eastern Tobacco Egp15	15.67000	13.23	771,531.09	49,236.19
Egyptian Pound Total							881,311.24	56,241.94

Euro

1/12/2021	1/14/2021	330.00	5231485	Allianz SE NPV (Regd) (Vinkuliert)	0.82247	202.98	66,983.52	81,441.90
1/12/2021	1/14/2021	8750.00	5705946	Banco Santander EUR (Regd)	0.82247	2.84	24,868.32	30,236.14
Euro Total							91,851.84	111,678.04

Japanese Yen

1/12/2021	1/14/2021	17370.00	6414401	Haseko Corporation NPV	104.20000	1,206.43	20,955,625.00	201,109.64
1/12/2021	1/14/2021	700.00	6459219	Inaba Denkisangyo NPV	104.20000	2,664.63	1,865,241.00	17,900.59
1/13/2021	1/15/2021	1500.00	6459219	Inaba Denkisangyo NPV	103.93500	2,609.27	3,913,912.00	37,657.31
1/14/2021	1/18/2021	900.00	6459219	Inaba Denkisangyo NPV	103.82500	2,564.11	2,307,702.00	22,226.84
1/15/2021	1/19/2021	900.00	6459219	Inaba Denkisangyo NPV	103.87500	2,518.31	2,266,479.00	21,819.29
1/19/2021	1/21/2021	1100.00	6459219	Inaba Denkisangyo NPV	103.90500	2,513.34	2,764,676.00	26,607.73
1/20/2021	1/22/2021	1600.00	6459219	Inaba Denkisangyo NPV	103.57000	2,492.07	3,987,315.00	38,498.74

Sales

Trade Date	Settle Date	Quantity	Symbol	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
1/21/2021	1/25/2021	900.00	6459219	Inaba Denkisangyo NPV	103.57000	2,491.84	2,242,656.90	21,653.54
1/21/2021	1/25/2021	100.00	6459219	Inaba Denkisangyo NPV	103.57000	2,491.84	249,184.10	2,405.95
1/22/2021	1/26/2021	1200.00	6459219	Inaba Denkisangyo NPV	103.80000	2,482.75	2,979,298.18	28,702.29
1/22/2021	1/26/2021	1200.00	6459219	Inaba Denkisangyo NPV	103.80000	2,482.75	2,979,298.18	28,702.29
1/22/2021	1/26/2021	900.00	6459219	Inaba Denkisangyo NPV	103.80000	2,482.75	2,234,473.64	21,526.72
Japanese Yen Total							48,745,861.00	468,810.94
Swedish Krona								
1/12/2021	1/14/2021	973.00	bz1dp29	Bravida Holding Ab NPV	8.28640	105.22	102,380.64	12,355.26
1/13/2021	1/15/2021	2905.00	bz1dp29	Bravida Holding Ab NPV	8.33290	105.33	305,995.74	36,721.40
1/14/2021	1/18/2021	3165.00	bz1dp29	Bravida Holding Ab NPV	8.32565	104.97	332,224.61	39,903.74
1/15/2021	1/19/2021	2260.00	bz1dp29	Bravida Holding Ab NPV	8.38205	104.95	237,197.60	28,298.28
1/19/2021	1/21/2021	1426.00	bz1dp29	Bravida Holding Ab NPV	8.35515	105.50	150,441.67	18,005.86
1/19/2021	1/21/2021	574.00	bz1dp29	Bravida Holding Ab NPV	8.35515	105.50	60,556.46	7,247.80
1/20/2021	1/22/2021	1800.00	bz1dp29	Bravida Holding Ab NPV	8.34980	106.01	190,815.40	22,852.69
1/21/2021	1/25/2021	1175.00	bz1dp29	Bravida Holding Ab NPV	8.28970	105.82	124,343.52	14,999.76
Swedish Krona Total							1,503,955.64	180,384.80

Ex-Date	Pay-Date	Symbol	Security	Amount
COMMON STOCKS- BRL				
1/4/2021	1/8/2021	bg36zk1	B3 SA NPV	1,286.33
				1,286.33
COMMON STOCKS- GBP				
1/7/2021	2/5/2021	b19nlv4	Experian Ord USD	742.40
				742.40
COMMON STOCKS- CAD				
1/25/2021	2/24/2021	2754383	Royal Bank of Canada Montreal Que	2,196.52
1/28/2021	2/16/2021	2117599	Canadian Apt Properties Real Estate	241.23
				2,437.74
COMMON STOCKS- DKK				
1/11/2021	1/11/2021	b1wt5g2	DSV DKK	434.95
1/11/2021	1/11/2021	b44xtx8	Pandora AS DKK	1,032.24
1/11/2021	1/11/2021	bhc8x90	Novo-Nordisk AS Dkk0.2 Ser B	1,101.06
				2,568.26
COMMON STOCKS- EUR				
1/12/2021	2/8/2021	b288c92	Iberdrola SA EUR	3,119.09
1/18/2021	1/20/2021	7144569	Enel SPA EUR	4,982.75
				8,101.84
COMMON STOCKS- INR				
1/21/2021	2/8/2021	6294896	Hcl Technologies Inr2	438.21
				438.21
COMMON STOCKS- HKD				
1/15/2021	1/15/2021	b0wc2b8	Nine Dragons Paper HKD	623.94
				623.94
COMMON STOCKS- JPY				
1/1/2021	3/29/2021	b10rb15	Inpex Corporation NPV	2,494.55

Public School Teachers' Pension and Retirement Fund of Chicago

Ex-Date	Pay-Date	Symbol	Security	Amount
				2,494.55
COMMON STOCKS- MXN				
1/6/2021	1/8/2021	2392545	Gruma SAB de CV Ser B NPV	690.42
1/11/2021	1/11/2021	2392545	Gruma SAB de CV Ser B NPV	75.36
				765.78
COMMON STOCKS- TWD				
1/14/2021	1/14/2021	6889106	Taiwan Semicon Man TWD	0.01
				0.01
AMERICAN DEPOSITORY RECEIPTS				
1/22/2021	2/22/2021	wit	Wipro Ltd Sp ADR 1 Sh	462.22
				462.22
CASH AND EQUIVALENTS				
1/5/2021	1/5/2021	cash	Cash Account - USD	4.21
				4.21
CASH AND EQUIVALENTS- DKK				
1/13/2021	1/13/2021	cash	Cash Account - DKK	226.11
				226.11
NET INCOME				20,151.60

The above performance is presented gross of management fees and is shown net of transaction costs. Gross performance is computed using the Modified Dietz method compiled daily on a time-weighted basis. The monthly and subsequent period returns are calculated by geometrically linking the daily returns. Past performance is not indicative of future results. Returns are based upon currently available information and are subject to change. You are urged to compare this statement provided by Ativo with the statement provided by the account custodian.

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