

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
September 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stocks							
14,725.00	AbbVie, Inc.	40.69	599,171.53	54.41	801,187.25	1.5	?
7,380.00	Accenture PLC	93.96	693,402.29	98.26	725,158.80	1.4	2.0
10,735.00	Adobe Systems Inc.	49.10	527,125.51	82.22	882,631.70	1.7	0.0
3,800.00	Alexion Pharmaceuticals	148.30	563,551.01	156.39	594,282.00	1.1	0.0
5,540.00	Alnylam Pharmaceuticals Inc.	68.69	380,517.62	80.36	445,194.40	0.8	?
4,020.00	Amazon.com, Inc.	344.56	1,385,116.91	511.89	2,057,797.80	3.9	0.0
15,730.00	Ametek Inc.	55.06	866,058.89	52.32	822,993.60	1.5	?
6,530.00	Amgen Inc	98.50	643,205.04	138.32	903,229.60	1.7	0.0
36,055.00	Apple Inc.	54.30	1,957,636.68	110.30	3,976,866.50	7.5	0.0
2,865.00	Biogen Inc.	306.32	877,613.00	291.81	836,035.65	1.6	?
11,435.00	Bristol-Myers Squibb Co.	46.80	535,137.52	59.20	676,952.00	1.3	8.1
6,765.00	Celgene Corp.	52.78	357,044.59	108.17	731,770.05	1.4	0.0
21,590.00	Charles Schwab Corporation	33.36	720,163.69	28.56	616,610.40	1.2	?
1,185.00	Chipotle	609.64	722,417.77	720.25	853,496.25	1.6	0.0
8,570.00	Cognizant Technologies Solutions	67.76	580,675.24	62.61	536,567.70	1.0	0.0
19,370.00	Comcast Corp. CI A	42.00	813,588.64	56.88	1,101,765.60	2.1	?
7,505.00	Costco Wholesale Corp	121.29	910,265.60	144.57	1,084,997.85	2.0	0.5
6,960.00	EOG Resources Inc.	96.81	673,830.66	72.80	506,688.00	1.0	0.0
2,180.00	Equinix Inc	260.29	567,432.20	273.40	596,012.00	1.1	0.0
24,525.00	Facebook	54.63	1,339,813.11	89.90	2,204,797.50	4.1	?
11,110.00	Fortune Brands Home & Security Inc.	49.39	548,694.01	47.47	527,391.70	1.0	?
13,030.00	Gilead Science	77.38	1,008,247.96	98.19	1,279,415.70	2.4	0.0
4,810.00	Google Inc. (CI A)	516.76	2,485,622.15	638.37	3,070,559.70	5.8	0.0
15,940.00	Hain Celestial Group Inc.	55.91	891,258.59	51.60	822,504.00	1.5	0.0
17,190.00	Hexcel Corp.	45.56	783,227.64	44.86	771,143.40	1.5	0.0
14,275.00	Home Depot	59.89	854,872.33	115.49	1,648,619.75	3.1	0.8
13,755.00	Honeywell Intl Inc	99.85	1,373,415.75	94.69	1,302,460.95	2.4	1.3
4,625.00	Illumina Inc.	201.17	930,398.39	175.82	813,167.50	1.5	0.0
10,530.00	JPMorgan Chase & Co.	67.55	711,292.63	60.97	642,014.10	1.2	0.3
18,020.00	MasterCard Inc. (CI A)	58.14	1,047,709.32	90.12	1,623,962.40	3.1	0.7
23,830.00	Microsoft	46.43	1,106,341.74	44.26	1,054,715.80	2.0	1.4
3,090.00	Mohawk Industries, Inc.	187.28	578,682.10	181.79	561,731.10	1.1	?
27,995.00	Morgan Stanley	31.16	872,265.58	31.50	881,842.50	1.7	?
8,465.00	NIKE Inc.	53.82	455,616.44	122.97	1,040,941.05	2.0	0.7
6,925.00	Netflix Inc	106.78	739,463.66	103.26	715,075.50	1.3	0.0
3,690.00	O'Reilly Automotive	133.38	492,169.61	250.00	922,500.00	1.7	0.0
9,165.00	Palo Alto Networks, Inc.	110.28	1,010,761.47	172.00	1,576,380.00	3.0	?
11,350.00	PepsiCo Inc.	71.47	811,135.63	94.30	1,070,305.00	2.0	2.0
19,300.00	Salesforce.com Inc	59.29	1,144,257.63	69.43	1,339,999.00	2.5	0.0
11,180.00	ServiceNow Inc	67.69	756,761.78	69.45	776,451.00	1.5	?
25,980.00	Starbucks Corp.	25.85	671,625.61	56.84	1,476,703.20	2.8	0.9
870.00	The Priceline Group Inc.	1,314.10	1,143,265.59	1,236.86	1,076,068.20	2.0	0.0
13,495.00	United Continental Holdings Inc	58.57	790,351.81	53.05	715,909.75	1.3	1.9

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
September 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
7,050.00	United Health Group Inc.	122.01	860,165.52	116.01	817,870.50	1.5	0.0
7,075.00	Wabtec	40.67	287,766.43	88.05	622,953.75	1.2	0.0
12,060.00	Walgreens Boots Alliance Inc	58.49	705,346.26	83.10	1,002,186.00	1.9	?
15,765.00	Walt Disney Co.	81.06	1,277,871.41	102.20	1,611,183.00	3.0	0.3
15,750.00	Zoetis, Inc. Class A	45.88	722,626.83	41.18	648,585.00	1.2	?
			40,774,981.37		51,367,674.20	96.6	0.4
CASH AND EQUIVALENTS							
	Accrued Dividends		6,601.15		6,601.15	0.0	0.0
	Cash Fund		10,724,550.68		10,724,550.68	20.2	0.0
	Contribution		5.60		5.60	0.0	0.0
	Short Term Interest Adjustment		-0.01		-0.01	0.0	?
	Withdrawal		-8,926,496.36		-8,926,496.36	-16.8	-3.0
			1,804,661.06		1,804,661.06	3.4	-14.8
TOTAL PORTFOLIO			42,579,642.43		53,172,335.26	100.0	-0.1

Fortaleza Asset Management, Inc.
PURCHASE AND SALE
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 09-01-15 To 09-30-15

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
09-24-15	09-29-15	11,110.00	Fortune Brands Home & Security Inc.	49.39	548,694.01
09-24-15	09-29-15	840.00	Google Inc. (Cl A)	649.97	545,974.80
09-01-15	09-04-15	4,940.00	Netflix Inc	109.99	543,345.66
09-04-15	09-10-15	1,985.00	Netflix Inc	98.80	196,118.00
09-23-15	09-28-15	2,470.00	Palo Alto Networks, Inc.	179.46	443,259.28
09-17-15	09-22-15	4,180.00	Salesforce.com Inc	72.53	303,192.96
09-18-15	09-23-15	210.00	The Priceline Group Inc.	1,301.11	273,232.79
09-23-15	09-28-15	5,580.00	United Health Group Inc.	124.05	692,176.12
09-28-15	10-01-15	1,470.00	United Health Group Inc.	114.28	167,989.40
					3,713,983.02
SALES					
09-24-15	09-29-15	5,220.00	Boeing Co.	128.16	668,971.92
09-16-15	09-21-15	6,230.00	Carter's Inc	96.73	602,612.44
09-23-15	09-28-15	10,000.00	FireEye, Inc.	33.23	332,343.88
09-23-15	09-28-15	10,000.00	FireEye, Inc.	33.78	337,754.77
09-23-15	09-28-15	13,115.00	FireEye, Inc.	33.64	441,180.47
09-17-15	09-22-15	7,160.00	Tableau Software, Inc.	85.15	609,638.44
09-28-15	10-01-15	3,560.00	Tenet Healthcare Corp.	38.05	135,460.84
09-28-15	10-01-15	8,305.00	Tenet Healthcare Corp.	37.85	314,364.21
					3,442,326.97

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
GROSS OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 08-31-15 to 09-30-15

Portfolio Value on 08-31-15	54,842,344.08
Contributions	0.00
Withdrawals	0.00
Realized Gains	-361,749.78
Unrealized Gains	-1,338,468.37
Interest	193.95
Dividends	30,015.38
Portfolio Value on 09-30-15	53,172,335.26
Average Capital	54,842,344.08
Total Gain before Fees	-1,670,008.82
IRR for 0.08 Years	-3.05%

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
NET OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 08-31-15 to 09-30-15

Portfolio Value on 08-31-15	54,842,344.08
Contributions	0.00
Withdrawals	0.00
Realized Gains	-361,749.78
Unrealized Gains	-1,338,468.37
Interest	193.95
Dividends	30,015.38
Portfolio Value on 09-30-15	53,172,335.26
Average Capital	54,842,344.08
Management Fees Paid By Client	-37,762.08
Total Fees	-37,762.08
Total Gain after Fees	-1,707,770.90
IRR for 0.08 Years	-3.11%

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