

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
August 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stocks							
27,660.00	AT&T INC.	36.83	1,018,744.85	40.88	1,130,740.80	2.0	?
11,865.00	AbbVie, Inc.	40.69	482,795.94	64.10	760,546.50	1.3	?
11,430.00	Abiomed Inc.	100.60	1,149,897.18	117.94	1,348,054.20	2.3	0.0
7,380.00	Accenture PLC	93.96	693,402.29	115.00	848,700.00	1.5	1.7
3,800.00	Alexion Pharmaceuticals	148.30	563,551.01	125.86	478,268.00	0.8	0.0
4,060.00	Alphabet Inc. Class A	516.76	2,098,051.13	789.85	3,206,791.00	5.5	0.0
2,700.00	Amazon.com, Inc.	344.56	930,302.40	769.16	2,076,732.00	3.6	0.0
6,530.00	Amgen Inc.	98.50	643,205.04	170.06	1,110,491.80	1.9	0.0
17,755.00	Apple Inc.	54.30	964,022.72	106.10	1,883,805.50	3.3	0.0
11,730.00	Ball Corporation	71.53	839,009.97	79.19	928,898.70	1.6	0.8
2,045.00	Biogen Inc.	306.32	626,428.83	305.63	625,013.35	1.1	?
33,650.00	Blue Buffalo Pet Products Inc.	26.10	878,317.77	25.78	867,497.00	1.5	?
7,040.00	Broadcom Limited	151.04	1,063,336.60	176.42	1,241,996.80	2.1	0.0
10,445.00	Celgene Corp.	71.79	749,869.50	106.74	1,114,899.30	1.9	0.0
30,730.00	Charles Schwab Corporation	32.93	1,012,086.94	31.46	966,765.80	1.7	?
34,110.00	Cisco Systems Inc	28.84	983,625.41	31.44	1,072,418.40	1.9	0.0
23,205.00	Comcast Corp. CI A	46.21	1,072,336.09	65.26	1,514,358.30	2.6	?
5,535.00	Costco Wholesale Corp	126.09	697,923.22	162.09	897,168.15	1.5	0.4
6,130.00	Crown Castle International Inc.	90.25	553,222.08	94.77	580,940.10	1.0	?
8,960.00	EOG Resources Inc.	92.84	831,866.66	88.49	792,870.40	1.4	0.0
17,785.00	Facebook	54.63	971,603.51	126.12	2,243,044.20	3.9	?
16,260.00	Fortinet Inc.	34.59	562,396.00	36.14	587,636.40	1.0	0.0
15,470.00	Fortune Brands Home & Security Inc.	51.33	794,116.23	63.56	983,273.20	1.7	?
26,510.00	General Electric	32.40	859,014.13	31.24	828,172.40	1.4	3.6
79,940.00	Graphic Packaging Holding Company	13.90	1,111,473.73	14.34	1,146,339.60	2.0	?
14,275.00	Home Depot	59.89	854,872.33	134.12	1,914,563.00	3.3	0.7
17,605.00	Honeywell Intl Inc	100.12	1,762,638.43	116.71	2,054,679.55	3.5	1.0
3,630.00	IBM	161.87	587,599.72	158.88	576,734.40	1.0	1.6
15,400.00	JPMorgan Chase & Co.	66.96	1,031,251.63	67.50	1,039,500.00	1.8	0.3
19,430.00	Jacobs Engineering Group	43.78	850,620.14	52.69	1,023,766.70	1.8	0.0
6,890.00	Kimberly-Clark Corp.	122.87	846,596.98	128.06	882,333.40	1.5	?
13,500.00	Lam Research	82.35	1,111,672.10	93.32	1,259,820.00	2.2	0.0
5,140.00	Lockheed Martin Corporation	215.25	1,106,408.36	242.97	1,248,865.80	2.2	?
11,900.00	MasterCard Inc. (CI A)	58.14	691,883.51	96.63	1,149,897.00	2.0	0.6
10,280.00	McDonald's Corporation	106.24	1,092,191.52	115.66	1,188,984.80	2.1	2.1
4,210.00	Mohawk Industries, Inc.	189.35	797,157.14	212.78	895,803.80	1.5	?
12,840.00	NIKE Inc.	26.91	345,547.26	57.64	740,097.60	1.3	1.4
2,910.00	O'Reilly Automotive	133.38	388,133.76	279.95	814,654.50	1.4	0.0
26,920.00	PayPal Holdings	39.77	1,070,483.44	37.15	1,000,078.00	1.7	?
13,380.00	PepsiCo Inc.	76.27	1,020,523.84	106.75	1,428,315.00	2.5	1.8
9,500.00	ServiceNow Inc	76.60	727,745.60	72.67	690,365.00	1.2	?
2,210.00	Sherwin-Williams Co.	265.13	585,934.21	283.71	626,999.10	1.1	0.3
13,300.00	Southwest Airlines	42.91	570,701.67	36.88	490,504.00	0.8	0.0

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TCH2
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
17,665.00	Starbucks Corp.	25.85	456,669.22	56.23	993,302.95	1.7	0.9
25,700.00	Store Capital Corporation	26.72	686,652.17	29.63	761,491.00	1.3	?
470.00	The Priceline Group Inc.	1,314.10	617,626.24	1,416.73	665,863.10	1.1	0.0
12,465.00	The TJX Companies, Inc.	72.66	905,750.30	77.44	965,289.60	1.7	0.8
7,050.00	United Health Group Inc.	122.01	860,165.52	136.05	959,152.50	1.7	0.0
7,175.00	Walgreens Boots Alliance Inc	58.49	419,640.09	80.71	579,094.25	1.0	?
6,125.00	Walt Disney Co.	81.06	496,477.16	94.46	578,567.50	1.0	0.3
9,300.00	Waste Management, Inc.	57.40	533,793.03	63.94	594,642.00	1.0	?
10,730.00	Workday Inc.	78.63	843,746.02	84.79	909,796.70	1.6	?
18,980.00	Yelp Inc.	38.23	725,578.83	38.48	730,350.40	1.3	?
23,590.00	Zoetis, Inc. Class A	46.15	1,088,714.06	51.10	1,205,449.00	2.1	?
			45,227,373.51		57,204,382.55	98.7	0.3
CASH AND EQUIVALENTS							
	Accrued Dividends		73,291.89		73,291.89	0.1	0.0
	Cash Fund		9,593,111.03		9,593,111.03	16.6	0.0
	Contribution		5.60		5.60	0.0	0.0
	Short Term Interest Adjustment		-0.02		-0.02	0.0	?
	Withdrawal		-8,926,496.36		-8,926,496.36	-15.4	-3.0
			739,912.14		739,912.14	1.3	-36.2
TOTAL PORTFOLIO			45,967,285.65		57,944,294.69	100.0	-0.1

Fortaleza Asset Management, Inc.
PURCHASE AND SALE
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 08-01-16 To 08-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
08-18-16	08-23-16	11,100.00	Blue Buffalo Pet Products Inc.	26.29	291,874.50
08-19-16	08-24-16	11,095.00	Blue Buffalo Pet Products Inc.	26.22	290,938.64
08-31-16	09-05-16	11,455.00	Blue Buffalo Pet Products Inc.	25.80	295,504.63
08-25-16	08-30-16	17,710.00	Graphic Packaging Holding Company	14.61	258,709.45
08-08-16	08-11-16	3,630.00	IBM	161.87	587,599.72
08-31-16	09-05-16	18,980.00	Yelp Inc.	38.23	725,578.83
					<u>2,450,205.77</u>
SALES					
08-08-16	08-11-16	16,165.00	Bristol-Myers Squibb Co.	60.03	970,439.76
08-17-16	08-22-16	11,290.00	Salesforce.com Inc	76.12	859,390.73
08-30-16	09-02-16	5,880.00	Walt Disney Co.	94.79	557,339.52
					<u>2,387,170.01</u>

Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
GROSS OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 07-31-16 to 08-31-16

Portfolio Value on 07-31-16	58,088,307.41
Contributions	0.00
Withdrawals	0.00
Realized Gains	-309,841.64
Unrealized Gains	79,862.33
Interest	0.00
Dividends	85,966.59
Portfolio Value on 08-31-16	57,944,294.69
Average Capital	58,088,307.41
Total Gain before Fees	-144,012.72
IRR for 0.08 Years	-0.25%

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
NET OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 07-31-16 to 08-31-16

Portfolio Value on 07-31-16	58,088,307.41
Contributions	0.00
Withdrawals	0.00
Realized Gains	-309,841.64
Unrealized Gains	79,862.33
Interest	0.00
Dividends	85,966.59
Portfolio Value on 08-31-16	57,944,294.69
Average Capital	58,088,307.41
Management Fees Paid By Client	-37,155.02
Total Fees	-37,155.02
Total Gain after Fees	-181,167.74
IRR for 0.08 Years	-0.31%

