

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
July 31, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stocks							
27,660.00	AT&T INC.	36.83	1,018,744.85	43.29	1,197,401.40	2.1	?
11,865.00	AbbVie, Inc.	40.69	482,795.94	66.23	785,818.95	1.4	?
11,430.00	Abiomed Inc.	100.60	1,149,897.18	117.97	1,348,397.10	2.3	0.0
7,380.00	Accenture PLC	93.96	693,402.29	112.81	832,537.80	1.4	1.8
3,800.00	Alexion Pharmaceuticals	148.30	563,551.01	128.60	488,680.00	0.8	0.0
4,060.00	Alphabet Inc. Class A	516.76	2,098,051.13	791.34	3,212,840.40	5.5	0.0
2,700.00	Amazon.com, Inc.	344.56	930,302.40	758.81	2,048,787.00	3.5	0.0
6,530.00	Amgen Inc	98.50	643,205.04	172.03	1,123,355.90	1.9	0.0
17,755.00	Apple Inc.	54.30	964,022.72	104.21	1,850,248.55	3.2	0.0
11,730.00	Ball Corporation	71.53	839,009.97	70.67	828,959.10	1.4	0.8
2,045.00	Biogen Inc.	306.32	626,428.83	289.93	592,906.85	1.0	?
16,165.00	Bristol-Myers Squibb Co.	51.28	828,863.43	74.81	1,209,303.65	2.1	6.4
7,040.00	Broadcom Limited	151.04	1,063,336.60	161.98	1,140,339.20	2.0	0.0
10,445.00	Celgene Corp.	71.79	749,869.50	112.19	1,171,824.55	2.0	0.0
30,730.00	Charles Schwab Corporation	32.93	1,012,086.94	28.42	873,346.60	1.5	?
34,110.00	Cisco Systems Inc	28.84	983,625.41	30.53	1,041,378.30	1.8	0.0
23,205.00	Comcast Corp. CI A	46.21	1,072,336.09	67.25	1,560,536.25	2.7	?
5,535.00	Costco Wholesale Corp	126.09	697,923.22	167.22	925,562.70	1.6	0.4
6,130.00	Crown Castle International Inc.	90.25	553,222.08	97.03	594,793.90	1.0	?
8,960.00	EOG Resources Inc.	92.84	831,866.66	81.70	732,032.00	1.3	0.0
17,785.00	Facebook	54.63	971,603.51	123.94	2,204,272.90	3.8	?
16,260.00	Fortinet Inc.	34.59	562,396.00	34.69	564,059.40	1.0	0.0
15,470.00	Fortune Brands Home & Security Inc.	51.33	794,116.23	63.27	978,786.90	1.7	?
26,510.00	General Electric	32.40	859,014.13	31.14	825,521.40	1.4	3.6
62,230.00	Graphic Packaging Holding Company	13.70	852,764.28	13.64	848,817.20	1.5	?
14,275.00	Home Depot	59.89	854,872.33	138.24	1,973,376.00	3.4	0.7
17,605.00	Honeywell Intl Inc	100.12	1,762,638.43	116.33	2,047,989.65	3.5	1.0
15,400.00	JPMorgan Chase & Co.	66.96	1,031,251.63	63.97	985,138.00	1.7	0.3
19,430.00	Jacobs Engineering Group	43.78	850,620.14	53.52	1,039,893.60	1.8	0.0
6,890.00	Kimberly-Clark Corp.	122.87	846,596.98	129.55	892,599.50	1.5	?
13,500.00	Lam Research	82.35	1,111,672.10	89.77	1,211,895.00	2.1	0.0
5,140.00	Lockheed Martin Corporation	215.25	1,106,408.36	252.73	1,299,032.20	2.2	?
11,900.00	MasterCard Inc. (CI A)	58.14	691,883.51	95.24	1,133,356.00	2.0	0.6
10,280.00	McDonald's Corporation	106.24	1,092,191.52	117.65	1,209,442.00	2.1	2.1
4,210.00	Mohawk Industries, Inc.	189.35	797,157.14	208.94	879,637.40	1.5	?
12,840.00	NIKE Inc.	26.91	345,547.26	55.50	712,620.00	1.2	1.4
2,910.00	O'Reilly Automotive	133.38	388,133.76	290.63	845,733.30	1.5	0.0
26,920.00	PayPal Holdings	39.77	1,070,483.44	37.24	1,002,500.80	1.7	?
13,380.00	PepsiCo Inc.	76.27	1,020,523.84	108.92	1,457,349.60	2.5	1.8
11,290.00	Salesforce.com Inc	59.29	669,361.07	81.80	923,522.00	1.6	0.0
9,500.00	ServiceNow Inc	76.60	727,745.60	74.92	711,740.00	1.2	?
2,210.00	Sherwin-Williams Co.	265.13	585,934.21	299.73	662,403.30	1.1	0.3
13,300.00	Southwest Airlines	42.91	570,701.67	37.01	492,233.00	0.8	0.0

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
17,665.00	Starbucks Corp.	25.85	456,669.22	58.05	1,025,453.25	1.8	0.9
25,700.00	Store Capital Corporation	26.72	686,652.17	31.19	801,583.00	1.4	?
470.00	The Priceline Group Inc.	1,314.10	617,626.24	1,350.81	634,880.70	1.1	0.0
12,465.00	The TJX Companies, Inc.	72.66	905,750.30	81.72	1,018,639.80	1.8	0.7
7,050.00	United Health Group Inc.	122.01	860,165.52	143.20	1,009,560.00	1.7	0.0
7,175.00	Walgreens Boots Alliance Inc	58.49	419,640.09	79.25	568,618.75	1.0	?
12,005.00	Walt Disney Co.	81.06	973,095.23	95.95	1,151,879.75	2.0	0.3
9,300.00	Waste Management, Inc.	57.40	533,793.03	66.12	614,916.00	1.1	?
10,730.00	Workday Inc.	78.63	843,746.02	83.34	894,238.20	1.5	?
23,590.00	Zoetis, Inc. Class A	46.15	1,088,714.06	50.47	1,190,587.30	2.0	?
			44,752,010.31		57,371,326.10	98.8	0.5
CASH AND EQUIVALENTS							
	Accrued Dividends		36,305.10		36,305.10	0.1	0.0
	Cash Fund		9,607,166.99		9,607,166.99	16.5	0.0
	Contribution		5.60		5.60	0.0	0.0
	Short Term Interest Adjustment		-0.02		-0.02	0.0	?
	Withdrawal		-8,926,496.36		-8,926,496.36	-15.4	-3.0
			716,981.31		716,981.31	1.2	-37.4
TOTAL PORTFOLIO			45,468,991.62		58,088,307.41	100.0	0.0

Fortaleza Asset Management, Inc.
PURCHASE AND SALE
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 07-01-16 To 07-31-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
07-28-16	08-02-16	2,960.00	Abiomed Inc.	114.58	339,155.91
07-20-16	07-25-16	2,430.00	Broadcom Limited	163.54	397,403.66
07-07-16	07-12-16	14,910.00	Cisco Systems Inc	28.68	427,620.29
07-11-16	07-14-16	3,835.00	Comcast Corp. CI A	67.47	258,747.45
07-13-16	07-18-16	26,510.00	General Electric	32.40	859,014.13
07-06-16	07-11-16	6,800.00	Lam Research	81.87	556,701.72
07-28-16	08-02-16	9,500.00	ServiceNow Inc	76.60	727,745.60
07-12-16	07-15-16	13,300.00	Southwest Airlines	42.91	570,701.67
07-26-16	07-29-16	4,145.00	The TJX Companies, Inc.	81.00	335,737.12
07-14-16	07-19-16	3,510.00	Workday Inc.	80.30	281,835.80
					<u>4,754,663.35</u>
SALES					
07-06-16	07-11-16	10,735.00	Adobe Systems Inc.	94.92	1,018,938.61
07-13-16	07-18-16	5,290.00	Apple Inc.	97.03	513,279.63
07-28-16	08-02-16	8,000.00	Gilead Science	80.88	647,021.09
07-14-16	07-19-16	17,190.00	Hexcel Corp.	42.46	729,953.99
07-19-16	07-22-16	6,925.00	Netflix Inc	85.38	591,256.77
07-11-16	07-14-16	8,315.00	Starbucks Corp.	56.37	468,707.15
07-11-16	07-14-16	25,570.00	Tahoe Resources Inc.	16.43	420,141.72
07-11-16	07-14-16	20,000.00	Tahoe Resources Inc.	16.49	329,892.79
07-28-16	08-02-16	3,760.00	Walt Disney Co.	96.03	361,088.98
					<u>5,080,280.73</u>

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
GROSS OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 06-30-16 to 07-31-16

Portfolio Value on 06-30-16	55,506,005.58
Contributions	0.00
Withdrawals	0.00
Realized Gains	4,661.58
Unrealized Gains	2,524,680.40
Interest	254.30
Dividends	52,705.55
Portfolio Value on 07-31-16	58,088,307.41
Average Capital	55,506,005.58
Total Gain before Fees	2,582,301.83
IRR for 0.08 Years	4.65%

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
NET OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 06-30-16 to 07-31-16

Portfolio Value on 06-30-16	55,506,005.58
Contributions	0.00
Withdrawals	0.00
Realized Gains	4,661.58
Unrealized Gains	2,524,680.40
Interest	254.30
Dividends	52,705.55
Portfolio Value on 07-31-16	58,088,307.41
Average Capital	55,506,005.58
Total Fees	0.00
Total Gain after Fees	2,582,301.83
IRR for 0.08 Years	4.65%

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