

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stocks							
27,660.00	AT&T INC.	36.83	1,018,744.85	43.21	1,195,188.60	2.2	?
11,865.00	AbbVie, Inc.	40.69	482,795.94	61.91	734,562.15	1.3	?
8,470.00	Abiomed Inc.	95.72	810,741.27	109.29	925,686.30	1.7	0.0
7,380.00	Accenture PLC	93.96	693,402.29	113.29	836,080.20	1.5	1.8
10,735.00	Adobe Systems Inc.	49.10	527,125.51	95.79	1,028,305.65	1.9	0.0
3,800.00	Alexion Pharmaceuticals	148.30	563,551.01	116.76	443,688.00	0.8	0.0
4,060.00	Alphabet Inc. Class A	516.76	2,098,051.13	703.53	2,856,331.80	5.1	0.0
2,700.00	Amazon.com, Inc.	344.56	930,302.40	715.62	1,932,174.00	3.5	0.0
6,530.00	Amgen Inc	98.50	643,205.04	152.15	993,539.50	1.8	0.0
23,045.00	Apple Inc.	54.30	1,251,247.74	95.60	2,203,102.00	4.0	0.0
11,730.00	Ball Corporation	71.53	839,009.97	72.29	847,961.70	1.5	0.8
2,045.00	Biogen Inc.	306.32	626,428.83	241.82	494,521.90	0.9	?
16,165.00	Bristol-Myers Squibb Co.	51.28	828,863.43	73.55	1,188,935.75	2.1	6.5
4,610.00	Broadcom Limited	144.45	665,932.94	155.40	716,394.00	1.3	0.0
10,445.00	Celgene Corp.	71.79	749,869.50	98.63	1,030,190.35	1.9	0.0
30,730.00	Charles Schwab Corporation	32.93	1,012,086.94	25.31	777,776.30	1.4	?
19,200.00	Cisco Systems Inc	28.96	556,005.12	28.69	550,848.00	1.0	0.0
19,370.00	Comcast Corp. CI A	42.00	813,588.64	65.19	1,262,730.30	2.3	?
5,535.00	Costco Wholesale Corp	126.09	697,923.22	157.04	869,216.40	1.6	0.5
6,130.00	Crown Castle International Inc.	90.25	553,222.08	101.43	621,765.90	1.1	?
8,960.00	EOG Resources Inc.	92.84	831,866.66	83.42	747,443.20	1.3	0.0
17,785.00	Facebook	54.63	971,603.51	114.28	2,032,469.80	3.7	?
16,260.00	Fortinet Inc.	34.59	562,396.00	31.59	513,653.40	0.9	0.0
15,470.00	Fortune Brands Home & Security Inc.	51.33	794,116.23	57.97	896,795.90	1.6	?
8,000.00	Gilead Science	77.38	619,031.75	83.42	667,360.00	1.2	0.0
62,230.00	Graphic Packaging Holding Company	13.70	852,764.28	12.54	780,364.20	1.4	?
17,190.00	Hexcel Corp.	45.56	783,227.64	41.64	715,791.60	1.3	0.0
14,275.00	Home Depot	59.89	854,872.33	127.69	1,822,774.75	3.3	0.7
17,605.00	Honeywell Intl Inc	100.12	1,762,638.43	116.32	2,047,813.60	3.7	1.0
15,400.00	JPMorgan Chase & Co.	66.96	1,031,251.63	62.14	956,956.00	1.7	0.3
19,430.00	Jacobs Engineering Group	43.78	850,620.14	49.81	967,808.30	1.7	0.0
6,890.00	Kimberly-Clark Corp.	122.87	846,596.98	137.48	947,237.20	1.7	?
6,700.00	Lam Research	82.83	554,970.38	84.06	563,202.00	1.0	0.0
5,140.00	Lockheed Martin Corporation	215.25	1,106,408.36	248.17	1,275,593.80	2.3	?
11,900.00	MasterCard Inc. (CI A)	58.14	691,883.51	88.06	1,047,914.00	1.9	0.7
10,280.00	McDonald's Corporation	106.24	1,092,191.52	120.34	1,237,095.20	2.2	2.0
4,210.00	Mohawk Industries, Inc.	189.35	797,157.14	189.76	798,889.60	1.4	?
12,840.00	NIKE Inc.	26.91	345,547.26	55.20	708,768.00	1.3	1.4
6,925.00	Netflix Inc	106.78	739,463.66	91.48	633,499.00	1.1	0.0
2,910.00	O'Reilly Automotive	133.38	388,133.76	271.10	788,901.00	1.4	0.0
26,920.00	PayPal Holdings	39.77	1,070,483.44	36.51	982,849.20	1.8	?
13,380.00	PepsiCo Inc.	76.27	1,020,523.84	105.94	1,417,477.20	2.6	1.8
11,290.00	Salesforce.com Inc	59.29	669,361.07	79.41	896,538.90	1.6	0.0

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June 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
2,210.00	Sherwin-Williams Co.	265.13	585,934.21	293.67	649,010.70	1.2	0.3
25,980.00	Starbucks Corp.	25.85	671,625.61	57.12	1,483,977.60	2.7	0.9
25,700.00	Store Capital Corporation	26.72	686,652.17	29.45	756,865.00	1.4	?
45,570.00	Tahoe Resources Inc.	12.32	561,535.46	14.97	682,182.90	1.2	?
470.00	The Priceline Group Inc.	1,314.10	617,626.24	1,248.41	586,752.70	1.1	0.0
8,320.00	The TJX Companies, Inc.	68.51	570,013.18	77.23	642,553.60	1.2	0.8
7,050.00	United Health Group Inc.	122.01	860,165.52	141.20	995,460.00	1.8	0.0
7,175.00	Walgreens Boots Alliance Inc	58.49	419,640.09	83.27	597,462.25	1.1	?
15,765.00	Walt Disney Co.	81.06	1,277,871.41	97.82	1,542,132.30	2.8	0.3
9,300.00	Waste Management, Inc.	57.40	533,793.03	66.27	616,311.00	1.1	?
7,220.00	Workday Inc.	77.83	561,910.22	74.67	539,117.40	1.0	?
23,590.00	Zoetis, Inc. Class A	46.15	1,088,714.06	47.46	1,119,581.40	2.0	?
			44,034,688.56		55,167,601.50	99.4	0.4
CASH AND EQUIVALENTS							
	Accrued Dividends		32,447.95		32,447.95	0.1	0.0
	Cash Fund		9,232,446.91		9,232,446.91	16.6	0.0
	Contribution		5.60		5.60	0.0	0.0
	Short Term Interest Adjustment		-0.02		-0.02	0.0	?
	Withdrawal		-8,926,496.36		-8,926,496.36	-16.1	-3.0
			338,404.08		338,404.08	0.6	-79.1
TOTAL PORTFOLIO			44,373,092.64		55,506,005.58	100.0	-0.1

Fortaleza Asset Management, Inc.
PURCHASE AND SALE
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 06-01-16 To 06-30-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
06-07-16	06-10-16	16,260.00	Fortinet Inc.	34.59	562,396.00
06-17-16	06-22-16	10,000.00	Store Capital Corporation	26.92	269,219.00
06-03-16	06-08-16	7,220.00	Workday Inc.	77.83	561,910.22
					<u>1,393,525.22</u>
SALES					
06-01-16	06-06-16	13,700.00	Kroger Co.	36.18	495,718.20
06-01-16	06-06-16	4,090.00	NIKE Inc.	54.54	223,063.73
06-01-16	06-06-16	4,885.00	Walgreens Boots Alliance Inc	77.79	380,018.33
					<u>1,098,800.26</u>

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
GROSS OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 05-31-16 to 06-30-16

Portfolio Value on 05-31-16	55,961,757.70
Contributions	0.00
Withdrawals	0.00
Realized Gains	4,939.46
Unrealized Gains	-530,276.07
Interest	908.69
Dividends	68,675.80
Portfolio Value on 06-30-16	55,506,005.58
Average Capital	55,961,757.70
Total Gain before Fees	-455,752.12
IRR for 0.08 Years	-0.81%

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
NET OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 05-31-16 to 06-30-16

Portfolio Value on 05-31-16	55,961,757.70
Contributions	0.00
Withdrawals	0.00
Realized Gains	4,939.46
Unrealized Gains	-530,276.07
Interest	908.69
Dividends	68,675.80
Portfolio Value on 06-30-16	55,506,005.58
Average Capital	55,961,757.70
Total Fees	0.00
Total Gain after Fees	-455,752.12
IRR for 0.08 Years	-0.81%

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