

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stocks							
14,725.00	AbbVie, Inc.	40.69	599,171.53	67.19	989,372.75	1.7	?
7,380.00	Accenture PLC	93.96	693,402.29	96.78	714,236.40	1.2	2.1
10,735.00	Adobe Systems Inc.	49.10	527,125.51	81.01	869,642.35	1.5	0.0
3,800.00	Alexion Pharmaceuticals	148.30	563,551.01	180.77	686,926.00	1.2	0.0
5,540.00	Alnylam Pharmaceuticals Inc.	68.69	380,517.62	119.87	664,079.80	1.2	?
4,020.00	Amazon.com, Inc.	344.56	1,385,116.91	434.09	1,745,041.80	3.1	0.0
15,730.00	Ametek Inc.	55.06	866,058.89	54.78	861,689.40	1.5	?
6,530.00	Amgen Inc	98.50	643,205.04	153.52	1,002,485.60	1.8	0.0
36,055.00	Apple Inc.	54.30	1,957,636.68	125.42	4,522,198.37	7.9	0.0
2,865.00	Biogen Inc.	306.32	877,613.00	403.94	1,157,288.10	2.0	?
5,220.00	Boeing Co.	76.19	397,708.00	138.72	724,118.40	1.3	1.7
11,435.00	Bristol-Myers Squibb Co.	46.80	535,137.52	66.54	760,884.90	1.3	7.2
6,230.00	Carter's Inc	80.03	498,600.07	106.30	662,249.00	1.2	0.0
5,205.00	Celgene Corp.	29.33	152,646.21	115.73	602,400.67	1.1	0.0
21,590.00	Charles Schwab Corporation	33.36	720,163.69	32.65	704,913.50	1.2	?
11,175.00	Cheniere Energy, Inc.	73.00	815,743.24	69.26	773,980.50	1.4	?
835.00	Chipotle	551.30	460,333.18	604.99	505,166.65	0.9	0.0
19,370.00	Comcast Corp. CI A	42.00	813,588.64	60.14	1,164,911.80	2.0	?
7,505.00	Costco Wholesale Corp	121.29	910,265.60	135.06	1,013,625.30	1.8	0.5
6,960.00	EOG Resources Inc.	96.81	673,830.66	87.55	609,348.00	1.1	0.0
2,180.00	Equinix Inc	260.29	567,432.20	254.00	553,720.00	1.0	0.0
21,925.00	Facebook	50.74	1,112,398.39	85.76	1,880,397.62	3.3	?
25,645.00	FireEye, Inc.	40.76	1,045,284.80	48.91	1,254,296.95	2.2	?
13,030.00	Gilead Science	77.38	1,008,247.96	117.08	1,525,552.40	2.7	0.0
3,490.00	Google Inc. (CI A)	460.74	1,607,997.93	540.04	1,884,739.60	3.3	0.0
18,620.00	Hain Celestial Group Inc.	55.91	1,041,106.34	65.86	1,226,313.20	2.1	0.0
17,190.00	Hexcel Corp.	45.56	783,227.64	49.74	855,030.60	1.5	0.0
11,935.00	Home Depot	48.74	581,683.88	111.13	1,326,336.55	2.3	0.8
13,755.00	Honeywell Intl Inc	99.85	1,373,415.75	101.97	1,402,597.35	2.5	1.2
4,625.00	Illumina Inc.	201.17	930,398.39	218.36	1,009,915.00	1.8	0.0
10,530.00	JPMorgan Chase & Co.	67.55	711,292.63	67.76	713,512.80	1.2	0.3
18,020.00	MasterCard Inc. (CI A)	58.14	1,047,709.32	93.48	1,684,509.60	2.9	0.6
23,830.00	Microsoft	46.43	1,106,341.74	44.15	1,052,094.50	1.8	1.4
3,090.00	Mohawk Industries, Inc.	187.28	578,682.10	190.90	589,881.00	1.0	?
27,995.00	Morgan Stanley	31.16	872,265.58	38.79	1,085,926.05	1.9	?
8,465.00	NIKE Inc.	53.82	455,616.44	108.02	914,389.30	1.6	0.7
3,690.00	O'Reilly Automotive	133.38	492,169.61	225.98	833,866.20	1.5	0.0
6,310.00	PPG Industries Inc.	93.37	589,195.54	114.72	723,883.20	1.3	?
6,695.00	Palo Alto Networks, Inc.	84.77	567,502.19	174.70	1,169,616.50	2.0	?
11,350.00	PepsiCo Inc.	71.47	811,135.63	93.34	1,059,409.00	1.9	2.1
25,365.00	Popular, Inc.	32.04	812,656.87	28.86	732,033.90	1.3	0.0
11,375.00	Robert Half International	41.51	472,124.99	55.50	631,312.50	1.1	0.0
19,430.00	Salesforce.com Inc	55.63	1,080,812.60	69.63	1,352,910.90	2.4	0.0
18,420.00	Sally Beauty Holdings Inc.	32.70	602,245.48	31.58	581,703.60	1.0	?
11,180.00	ServiceNow Inc	67.69	756,761.78	74.31	830,785.80	1.5	?

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PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
June 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
15,190.00	Silicon Laboratories Inc.	56.73	861,703.25	54.01	820,411.90	1.4	?
15,820.00	Splunk Inc.	66.18	1,046,998.92	69.62	1,101,388.40	1.9	?
25,980.00	Starbucks Corp.	25.85	671,625.61	53.61	1,392,917.70	2.4	1.0
7,160.00	Tableau Software, Inc.	84.24	603,176.30	115.30	825,548.00	1.4	?
11,865.00	Tenet Healthcare Corp.	51.30	608,719.16	57.88	686,746.20	1.2	?
13,495.00	United Continental Holdings Inc	58.57	790,351.81	53.01	715,369.95	1.3	1.9
7,075.00	Wabtec	40.67	287,766.43	94.24	666,748.00	1.2	0.0
12,060.00	Walgreens Boots Alliance Inc	58.49	705,346.26	84.44	1,018,346.40	1.8	?
11,505.00	Walt Disney Co.	69.15	795,513.31	114.14	1,313,180.70	2.3	0.3
15,750.00	Zoetis, Inc. Class A	45.88	722,626.83	48.22	759,465.00	1.3	?
			42,572,948.94		56,909,415.67	99.6	0.4
CASH AND EQUIVALENTS							
	Accrued Dividends		11,010.50		11,010.50	0.0	0.0
	Cash Fund		9,171,702.78		9,171,702.78	16.0	0.0
	Contribution		5.60		5.60	0.0	0.0
	Short Term Interest Adjustment		-0.01		-0.01	0.0	?
	Withdrawal		-8,926,496.36		-8,926,496.36	-15.6	-3.0
			256,222.51		256,222.51	0.4	-104.5
TOTAL PORTFOLIO			42,829,171.45		57,165,638.19	100.0	-0.1

Fortaleza Asset Management, Inc.
PURCHASE AND SALE
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 06-01-15 To 06-30-15

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
06-08-15	06-11-15	2,490.00	AbbVie, Inc.	68.14	169,668.60
06-18-15	06-23-15	5,260.00	Ametek Inc.	55.17	290,200.51
06-05-15	06-10-15	17,070.00	Charles Schwab Corporation	33.40	570,105.57
06-08-15	06-11-15	4,520.00	Charles Schwab Corporation	33.20	150,058.12
06-23-15	06-26-15	3,170.00	Facebook	87.25	276,586.62
06-18-15	06-23-15	820.00	Illumina Inc.	218.87	179,470.94
06-09-15	06-12-15	8,450.00	JPMorgan Chase & Co.	67.28	568,503.33
06-18-15	06-23-15	2,080.00	JPMorgan Chase & Co.	68.65	142,789.30
06-09-15	06-12-15	5,480.00	Popular, Inc.	33.63	184,304.46
06-12-15	06-17-15	10,330.00	Sally Beauty Holdings Inc.	31.35	323,817.61
06-03-15	06-08-15	10,230.00	Silicon Laboratories Inc.	56.19	574,777.67
06-19-15	06-24-15	4,960.00	Silicon Laboratories Inc.	57.85	286,925.58
06-18-15	06-23-15	2,990.00	Splunk Inc.	73.18	218,808.20
06-26-15	07-01-15	3,740.00	Tenet Healthcare Corp.	57.36	214,523.41
					4,150,539.92
SALES					
06-09-15	06-12-15	3,400.00	Affiliated Managers Group Inc	218.37	742,443.99
06-09-15	06-12-15	1,980.00	Alnylam Pharmaceuticals Inc.	126.32	250,109.98
06-05-15	06-10-15	5,270.00	American Tower Corp.	93.02	490,228.50
06-23-15	06-26-15	4,930.00	Lam Research	83.44	411,348.66
06-03-15	06-08-15	9,185.00	Red Hat	77.77	714,358.49
06-29-15	07-02-15	2,700.00	Walgreens Boots Alliance Inc	84.43	227,963.82
					2,836,453.44

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
GROSS OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 05-31-15 to 06-30-15

Portfolio Value on 05-31-15	57,206,969.51
Contributions	0.00
Withdrawals	0.00
Realized Gains	-19,537.51
Unrealized Gains	-52,259.59
Interest	265.25
Dividends	30,200.53
Portfolio Value on 06-30-15	57,165,638.19
Average Capital	57,206,969.51
Total Gain before Fees	-41,331.32
IRR for 0.08 Years	-0.07%

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
NET OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 05-31-15 to 06-30-15

Portfolio Value on 05-31-15	57,206,969.51
Contributions	0.00
Withdrawals	0.00
Realized Gains	-19,537.51
Unrealized Gains	-52,259.59
Interest	265.25
Dividends	30,200.53
Portfolio Value on 06-30-15	57,165,638.19
Average Capital	57,206,969.51
Management Fees Paid By Client	-37,308.78
Total Fees	-37,308.78
Total Gain after Fees	-78,640.10
IRR for 0.08 Years	-0.14%

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