

Fortaleza Asset Management, Inc.
PORTFOLIO APPRAISAL
LEADCAL
CALSTRS Leading Edge Investments
TCH2
April 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
Common Stocks							
27,660.00	AT&T INC.	36.83	1,018,744.85	38.82	1,073,761.20	1.9	?
11,865.00	AbbVie, Inc.	40.69	482,795.94	61.00	723,765.00	1.3	?
7,380.00	Accenture PLC	93.96	693,402.29	112.92	833,349.60	1.5	1.8
10,735.00	Adobe Systems Inc.	49.10	527,125.51	94.22	1,011,451.70	1.8	0.0
3,800.00	Alexion Pharmaceuticals	148.30	563,551.01	139.28	529,264.00	1.0	0.0
8,700.00	Alnylam Pharmaceuticals Inc.	78.85	685,976.18	67.04	583,248.00	1.1	?
4,060.00	Alphabet Inc. Class A	516.76	2,098,051.13	707.88	2,873,992.80	5.2	0.0
2,700.00	Amazon.com, Inc.	344.56	930,302.40	659.59	1,780,893.00	3.2	0.0
6,530.00	Amgen Inc	98.50	643,205.04	158.30	1,033,699.00	1.9	0.0
23,045.00	Apple Inc.	54.30	1,251,247.74	93.74	2,160,238.30	3.9	0.0
11,730.00	Ball Corporation	71.53	839,009.97	71.38	837,287.40	1.5	0.8
2,045.00	Biogen Inc.	306.32	626,428.83	274.99	562,354.55	1.0	?
16,165.00	Bristol-Myers Squibb Co.	51.28	828,863.43	72.18	1,166,789.70	2.1	6.7
4,610.00	Broadcom Limited	144.45	665,932.94	145.75	671,907.50	1.2	0.0
10,445.00	Celgene Corp.	71.79	749,869.50	103.41	1,080,117.45	2.0	0.0
30,730.00	Charles Schwab Corporation	32.93	1,012,086.94	28.41	873,039.30	1.6	?
19,370.00	Comcast Corp. CI A	42.00	813,588.64	60.76	1,176,921.20	2.1	?
5,535.00	Costco Wholesale Corp	126.09	697,923.22	148.13	819,899.55	1.5	0.5
8,960.00	EOG Resources Inc.	92.84	831,866.66	82.62	740,275.20	1.3	0.0
17,785.00	Facebook	54.63	971,603.51	117.58	2,091,160.30	3.8	?
15,470.00	Fortune Brands Home & Security Inc.	51.33	794,116.23	55.41	857,192.70	1.6	?
13,030.00	Gilead Science	77.38	1,008,247.96	88.21	1,149,376.30	2.1	0.0
62,230.00	Graphic Packaging Holding Company	13.70	852,764.28	13.28	826,414.40	1.5	?
17,190.00	Hexcel Corp.	45.56	783,227.64	45.27	778,191.30	1.4	0.0
14,275.00	Home Depot	59.89	854,872.33	133.89	1,911,279.75	3.5	0.7
17,605.00	Honeywell Intl Inc	100.12	1,762,638.43	114.27	2,011,723.35	3.6	1.1
15,400.00	JPMorgan Chase & Co.	66.96	1,031,251.63	63.20	973,280.00	1.8	0.3
19,430.00	Jacobs Engineering Group	43.78	850,620.14	44.58	866,189.40	1.6	0.0
6,890.00	Kimberly-Clark Corp.	122.87	846,596.98	125.19	862,559.10	1.6	?
13,700.00	Kroger Co.	39.57	542,085.71	35.39	484,843.00	0.9	?
5,140.00	Lockheed Martin Corporation	215.25	1,106,408.36	232.38	1,194,433.20	2.2	?
11,900.00	MasterCard Inc. (CI A)	58.14	691,883.51	96.99	1,154,181.00	2.1	0.6
10,280.00	McDonald's Corporation	106.24	1,092,191.52	126.49	1,300,317.20	2.4	1.9
4,210.00	Mohawk Industries, Inc.	189.35	797,157.14	192.63	810,972.30	1.5	?
16,930.00	NIKE Inc.	26.91	455,616.44	58.94	997,854.20	1.8	1.4
6,925.00	Netflix Inc	106.78	739,463.66	90.03	623,457.75	1.1	0.0
2,910.00	O'Reilly Automotive	133.38	388,133.76	262.68	764,398.80	1.4	0.0
6,085.00	Palo Alto Networks, Inc.	110.28	671,083.85	150.87	918,043.95	1.7	?
26,920.00	PayPal Holdings	39.77	1,070,483.44	39.18	1,054,725.60	1.9	?
13,380.00	PepsiCo Inc.	76.27	1,020,523.84	102.96	1,377,604.80	2.5	1.9
11,290.00	Salesforce.com Inc	59.29	669,361.07	75.80	855,782.00	1.5	0.0
2,210.00	Sherwin-Williams Co.	265.13	585,934.21	287.31	634,955.10	1.1	0.3
25,980.00	Starbucks Corp.	25.85	671,625.61	56.23	1,460,855.40	2.6	0.9

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TCH2
April 30, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
15,700.00	Store Capital Corporation	26.59	417,433.17	25.67	403,019.00	0.7	?
22,400.00	Tahoe Resources Inc.	12.62	282,587.20	14.13	316,512.00	0.6	?
470.00	The Priceline Group Inc.	1,314.10	617,626.24	1,343.66	631,520.20	1.1	0.0
8,320.00	The TJX Companies, Inc.	68.51	570,013.18	75.82	630,822.40	1.1	0.8
7,050.00	United Health Group Inc.	122.01	860,165.52	131.68	928,344.00	1.7	0.0
12,060.00	Walgreens Boots Alliance Inc	58.49	705,346.26	79.28	956,116.80	1.7	?
15,765.00	Walt Disney Co.	81.06	1,277,871.41	103.26	1,627,893.90	2.9	0.3
9,300.00	Waste Management, Inc.	57.40	533,793.03	58.79	546,747.00	1.0	?
15,750.00	Zoetis, Inc. Class A	45.88	722,626.83	47.03	740,722.50	1.3	?
			42,205,326.32		53,273,743.15	96.5	0.4
CASH AND EQUIVALENTS							
	Accrued Dividends		46,169.05		46,169.05	0.1	0.0
	Cash Fund		10,824,011.97		10,824,011.97	19.6	0.0
	Contribution		5.60		5.60	0.0	0.0
	Short Term Interest Adjustment		-0.02		-0.02	0.0	?
	Withdrawal		-8,926,496.36		-8,926,496.36	-16.2	-3.0
			1,943,690.24		1,943,690.24	3.5	-13.8
TOTAL PORTFOLIO			44,149,016.56		55,217,433.39	100.0	-0.1

Fortaleza Asset Management, Inc.
PURCHASE AND SALE
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 04-01-16 To 04-30-16

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
04-28-16	05-03-16	3,680.00	Celgene Corp.	106.75	392,824.91
04-19-16	04-22-16	2,000.00	EOG Resources Inc.	79.02	158,036.00
04-22-16	04-27-16	19,430.00	Jacobs Engineering Group	43.78	850,620.14
04-11-16	04-14-16	15,700.00	Store Capital Corporation	26.59	417,433.17
04-22-16	04-27-16	22,400.00	Tahoe Resources Inc.	12.62	282,587.20
					2,101,501.42
SALES					
04-28-16	05-03-16	3,780.00	Apple Inc.	96.91	366,332.22
04-26-16	04-29-16	14,150.00	Delta Air Lines Inc.	43.36	613,481.09
04-22-16	04-27-16	33,640.00	Microsoft	51.98	1,748,545.50
04-28-16	05-03-16	15,090.00	Xilinx, Inc.	41.89	632,048.97
					3,360,407.78

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
GROSS OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 03-31-16 to 04-30-16

Portfolio Value on 03-31-16	55,602,190.23
Contributions	0.00
Withdrawals	0.00
Realized Gains	-314,052.32
Unrealized Gains	-125,259.87
Interest	388.40
Dividends	54,166.95
Portfolio Value on 04-30-16	55,217,433.39
Average Capital	55,602,190.23
Total Gain before Fees	-384,756.84
IRR for 0.08 Years	-0.69%

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Fortaleza Asset Management, Inc.
PERFORMANCE REPORT
NET OF FEES
LEADCAL
CALSTRS Leading Edge Investments
TCH2
From 03-31-16 to 04-30-16

Portfolio Value on 03-31-16	55,602,190.23
Contributions	0.00
Withdrawals	0.00
Realized Gains	-314,052.32
Unrealized Gains	-125,259.87
Interest	388.40
Dividends	54,166.95
Portfolio Value on 04-30-16	55,217,433.39
Average Capital	55,602,190.23
Total Fees	0.00
Total Gain after Fees	-384,756.84
IRR for 0.08 Years	-0.69%

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