

Apex Capital Management
PORTFOLIO APPRAISAL
(LEIA X44U) New York State Teachers Retirement System
 March 31, 2016

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCKS - US AND FOREIGN								
abmd	003654100	Abiomed Inc	4,970.0000	18.75	93,189.49	94.81	471,205.70	2.50
acad	004225108	Acadia Pharmaceuticals	3,502.0000	24.86	87,052.71	27.96	97,915.92	0.52
afsi	032359309	AmTrust Financial Services	4,650.0000	15.79	73,407.69	25.88	120,342.00	0.64
agio	00847X104	Agios Pharmaceuticals Inc	1,278.0000	97.95	125,178.82	40.60	51,886.80	0.28
ahs	001744101	AMN Healthcare Services	7,971.0000	36.32	289,524.34	33.61	267,905.31	1.42
akrx	009728106	Akorn Inc	8,007.0000	29.96	239,880.91	23.53	188,404.71	1.00
aldr	014339105	Alder Biopharmaceuticals	2,189.0000	50.87	111,347.21	24.49	53,608.61	0.28
anac	032420101	Anacor Pharmaceuticals Inc	968.0000	132.42	128,178.69	53.45	51,739.60	0.27
anip	00182C103	ANI Pharmaceuticals, Inc.	3,475.0000	54.63	189,855.58	33.66	116,968.50	0.62
arrs	G0551A103	Arris International PLC	8,097.0000	28.07	227,291.75	22.92	185,583.24	0.99
atro	046433108	Astronics Corporation	5,423.0000	30.64	166,137.47	38.15	206,887.45	1.10
azz	002474104	AZZ Inc	4,534.0000	37.15	168,416.53	56.60	256,624.40	1.36
baby	639050103	Natus Medical Incorporated	6,801.0000	27.28	185,559.07	38.43	261,362.43	1.39
bgs	05508R106	B&G Foods Inc	5,664.0000	35.98	203,775.52	34.81	197,163.84	1.05
blue	09609G100	Bluebird Bio	1,028.0000	126.08	129,612.71	42.50	43,690.00	0.23
bofi	05566U108	BOFI Holding Inc	8,980.0000	30.40	273,030.25	21.34	191,633.20	1.02
bsft	11133b409	BroadSoft Inc	5,734.0000	34.70	198,976.99	40.35	231,366.90	1.23
burl	122017106	Burlington Stores Inc	7,622.0000	47.05	358,591.95	56.24	428,661.28	2.28
cbm	132011107	Cambrex Corporation	6,089.0000	33.53	204,176.35	44.00	267,916.00	1.42
cbpo	16938C106	China Biologic Products Inc	2,358.0000	55.45	130,753.70	114.48	269,943.84	1.43
cbrl	22410J106	Cracker Barrel Old Cntry Store	1,916.0000	140.59	269,366.25	152.67	292,515.72	1.55
che	16359R103	Chemed Corporation	2,347.0000	106.25	249,371.10	135.45	317,901.15	1.69
cien	171779309	Ciena Corporation	10,765.0000	23.83	256,582.21	19.02	204,750.30	1.09
cmpr	N20146101	Cimpress N.V.	2,432.0000	83.35	202,717.17	90.69	220,558.08	1.17
colm	198516106	Columbia Sportswear Co.	2,102.0000	58.82	123,631.33	60.09	126,309.18	0.67
crl	159864107	Charles River Laboratories Int	5,027.0000	35.74	179,649.24	75.94	381,750.38	2.03
crus	172755100	Cirrus Logic Inc	6,808.0000	29.90	203,584.39	36.41	247,879.28	1.32
crzo	144577103	Carrizo Oil & Gas Inc.	5,944.0000	34.40	204,454.58	30.92	183,788.48	0.98
cste	M20598104	Caesar Stone Sdot-Yam Ltd	4,955.0000	50.94	252,407.70	34.35	170,204.25	0.90
ctb	216831107	Cooper Tire & Rubber Co.	6,723.0000	39.81	267,632.87	37.02	248,885.46	1.32
din	254423106	Dineequity Inc.	2,558.0000	92.97	237,830.03	93.43	238,993.94	1.27
eeft	298736109	Euronet Worldwide Inc	7,523.0000	33.54	252,337.20	74.11	557,529.53	2.96
ej	26852W103	E-House (China) Holdings Ltd	12,186.0000	13.53	164,922.40	6.22	75,796.92	0.40
enta	29251M106	Enanta Pharmaceuticals	4,399.0000	40.20	176,821.71	29.37	129,198.63	0.69
fang	25278X109	Diamondback Energy Inc	2,649.0000	68.47	181,372.79	77.18	204,449.82	1.09
fnng	317485100	Financial Engines Inc	5,483.0000	36.11	197,974.13	31.43	172,330.69	0.91
gdot	39304D102	Green Dot Corporation	11,043.0000	21.78	240,556.17	22.97	253,657.71	1.35
giii	36237H101	G-III Apparel Group Ltd	6,084.0000	35.95	218,696.62	48.89	297,446.76	1.58
gmed	379577208	Globus Medical Inc	5,303.0000	25.83	136,975.96	23.75	125,946.25	0.67
hain	405217100	Hain Celestial Group Inc.	5,852.0000	41.40	242,275.14	40.91	239,405.32	1.27
hf	40418F108	HFF Inc	4,748.0000	10.48	49,759.04	27.53	130,712.44	0.69
hxl	428291108	Hexcel Corporation	5,238.0000	23.91	125,247.27	43.71	228,952.98	1.22
hznp	G4617B105	Horizon Pharma PLC	11,290.0000	18.67	210,741.40	16.57	187,075.30	0.99
ibkr	45841N107	Interactive Brokers Group	6,419.0000	20.33	130,515.81	39.32	252,395.08	1.34

Apex Capital Management
PORTFOLIO APPRAISAL
(LEIA X44U) New York State Teachers Retirement System
 March 31, 2016

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
iclr	G4705A100	Icon PLC	6,974.0000	37.11	258,829.32	75.10	523,747.40	2.78
imax	45245E109	Imax Corp	5,957.0000	35.31	210,333.93	31.09	185,203.13	0.98
infn	45667G103	Infinera Corporation	15,191.0000	17.63	267,858.35	16.06	243,967.46	1.30
jcom	48123v102	j2 Global Communications	3,899.0000	68.74	268,032.24	61.58	240,100.42	1.27
jns	47102X105	Janus Capital Group Inc.	15,270.0000	17.30	264,161.84	14.63	223,400.10	1.19
kfy	500643200	Korn/Ferry Int'l	7,730.0000	28.51	220,414.16	28.29	218,681.70	1.16
ks	48562p103	KapStone Paper and Packaging C	9,032.0000	15.15	136,792.37	13.85	125,093.20	0.66
lad	536797103	Lithia Motors Inc	3,143.0000	22.41	70,445.94	87.33	274,478.19	1.46
lzb	505336107	La Z Boy Chair Co	9,766.0000	26.59	259,683.59	26.74	261,142.84	1.39
manh	562750109	Manhattan Associates	7,017.0000	30.86	216,510.23	56.87	399,056.79	2.12
mdso	58471A105	Medidata Solutions Inc.	5,410.0000	49.61	268,389.02	38.71	209,421.10	1.11
ment	587200106	Mentor Graphics Corp	8,814.0000	14.79	130,364.87	20.33	179,188.62	0.95
mktx	57060d108	Marketaxess Holdings Inc	1,877.0000	32.59	61,162.76	124.83	234,305.91	1.24
mlnx	M51363113	Mellanox Technologies	5,441.0000	49.29	268,209.20	54.33	295,609.53	1.57
mms	577933104	Maximus Inc.	5,066.0000	37.16	188,228.83	52.64	266,674.24	1.42
mnta	60877T100	Momenta Pharmaceuticals	8,301.0000	16.65	138,229.28	9.24	76,701.24	0.41
mtdr	576485205	Matador Resources Co.	6,536.0000	27.58	180,285.25	18.96	123,922.56	0.66
mtrx	576853105	Matrix Service Co.	8,142.0000	17.61	143,361.79	17.70	144,113.40	0.77
opht	683745103	Ophthotech Corp	3,701.0000	38.43	142,242.75	42.27	156,441.27	0.83
pay	92342Y109	Verifone Holdings Inc	8,604.0000	27.91	240,099.78	28.24	242,976.96	1.29
pnk	723456109	Pinnacle Entertainment	4,042.0000	24.59	99,391.57	35.10	141,874.20	0.75
podd	45784P101	Insulet Corp	3,616.0000	44.89	162,308.59	33.16	119,906.56	0.64
powi	739276103	Power Integrations Inc.	4,186.0000	58.42	244,548.44	49.66	207,876.76	1.10
praa	69354N106	PRA Group, Inc.	4,122.0000	58.54	241,292.40	29.39	121,145.58	0.64
prlb	743713109	Proto Labs Inc.	3,113.0000	77.49	241,217.17	77.09	239,981.17	1.27
rdus	750469207	Radius Health, Inc.	1,618.0000	67.37	109,000.62	31.44	50,869.92	0.27
rh	761283100	Restoration Hardware Hldgs I	3,597.0000	83.51	300,402.17	41.90	150,714.30	0.80
ruth	783332109	Ruth's Hospitality Group Inc.	7,906.0000	17.31	136,864.72	18.41	145,549.46	0.77
saia	78709Y105	Saia Inc	6,058.0000	43.17	261,553.27	28.15	170,532.70	0.91
sam	100557107	Boston Beer Co. Inc.	993.0000	218.03	216,502.70	185.07	183,774.51	0.98
scor	20564W105	ComScore Inc	5,431.0000	48.77	264,877.89	30.04	163,147.24	0.87
skx	830566105	Skechers U.S.A. Inc.	11,550.0000	16.38	189,214.34	30.45	351,697.50	1.87
slgn	827048109	Silgan Holdings Inc.	4,539.0000	37.81	171,619.59	53.17	241,338.63	1.28
smci	86800U104	Super Micro Computer Inc	5,185.0000	39.12	202,824.76	34.08	176,704.80	0.94
spwh	84920Y106	Sportsman's Warehouse Holdings	16,029.0000	12.13	194,414.91	12.60	201,965.40	1.07
ste	G84720104	Steris Corporation	3,260.0000	56.56	184,370.93	71.05	231,623.00	1.23
syna	87157D109	Synaptics Incorporated	2,452.0000	76.33	187,156.99	79.74	195,522.48	1.04
synt	87162H103	Syntel Inc.	4,285.0000	22.47	96,283.95	49.93	213,950.05	1.14
tndm	875372104	Tandem Diabetes Care Inc	5,698.0000	14.61	83,262.03	8.71	49,629.58	0.26
tpc	901109108	Tutor Perini Corporation	8,247.0000	30.32	250,011.46	15.54	128,158.38	0.68
trex	89531P105	Trex Company Inc.	4,069.0000	46.42	188,888.16	47.93	195,027.17	1.04
vac	57164Y107	Marriott Vacations Worldwide	3,526.0000	68.40	241,166.76	67.50	238,005.00	1.26
veev	922475108	Veeva Systems Inc	3,801.0000	27.13	103,127.35	25.04	95,177.04	0.51
vrnt	92343X100	Verint Systems Inc.	5,170.0000	53.90	278,688.33	33.38	172,574.60	0.92

Apex Capital Management
PORTFOLIO APPRAISAL
(LEIA X44U) New York State Teachers Retirement System
March 31, 2016

Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
virtu	92827P102	Virtusa ORD	5,727.0000	29.16	167,001.58	37.46	214,533.42	1.14
			513,225.0000		17,108,986.43		18,474,748.89	98.09
CASH AND EQUIVALENTS								
divacc	DIVA_USD	ACCRUED DIVIDEND			7,716.52		7,716.52	0.04
mmp	CASH_USD	CASH AND MONEY MKT FUNDS			351,614.23		351,614.23	1.87
					359,330.75		359,330.75	1.91
TOTAL PORTFOLIO			513,225.00		17,468,317.18		18,834,079.64	100.00

Apex Capital Management
INCOME AND EXPENSES - SETTLED TRADES
(LEIA X44U) New York State Teachers Retirement System
From 03-01-16 Through 03-31-16

Security		
Ex-Date	Pay-Date	Amount
COMMON STOCKS - US AND FOREIGN		
Chemed Corporation		
02-25-2016	03-21-2016	563.28
Columbia Sportswear Co.		
03-02-2016	03-17-2016	357.34
Cooper Tire & Rubber Co.		
03-01-2016	03-31-2016	705.92
Heartland Payment Systems		
02-26-2016	03-15-2016	916.60
Interactive Brokers Group		
02-26-2016	03-14-2016	641.90
La Z Boy Chair Co		
02-25-2016	03-10-2016	976.60
Lithia Motors Inc		
03-09-2016	03-25-2016	628.60
Mentor Graphics Corp		
03-08-2016	03-31-2016	484.77
Power Integrations Inc.		
02-25-2016	03-31-2016	544.18
Silgan Holdings Inc.		
03-14-2016	03-30-2016	771.63
Steris Corporation		
02-26-2016	03-29-2016	815.00
j2 Global Communications		
02-19-2016	03-10-2016	1,267.18
COMMON STOCKS - US AND Total		8,673.00
CASH AND EQUIVALENTS		
CASH AND MONEY MKT FUNDS		
02-29-2016	03-01-2016	282.01

Apex Capital Management
INCOME AND EXPENSES - SETTLED TRADES
(LEIA X44U) New York State Teachers Retirement System
From 03-01-16 Through 03-31-16

		Security	
Ex-Date	Pay-Date		Amount
NET INCOME			8,955.01

March 31, 2016

<need to define \$bnkltr1..6 for portfolio x44u>

Please use this letter as your notification that we executed the following trade(s):

Account: (LEIA X44U) New York State Teachers Retirement System

Trade Date	Settle Date	Activity	Quantity	Symbol	CUSIP	Security	Price	Principal	Commis.	Other Fee	Exchange Fee	Net Amount	Broker
03-07-16	03-10-16	SELL	1,555.0000	hpy	42235N108	Heartland Payment Systems	93.4797	145,360.93	31.10	0.00	3.17	145,326.66	BNY Convergenx
03-08-16	03-11-16	SELL	2,230.0000	hpy	42235N108	Heartland Payment Systems	92.5100	206,297.30	44.60	0.00	4.50	206,248.20	BNY Convergenx
03-09-16	03-14-16	SELL	4,046.0000	hpy	42235N108	Heartland Payment Systems	92.2279	373,154.08	80.92	0.00	8.14	373,065.02	BNY Convergenx
03-10-16	03-15-16	SELL	1,335.0000	hpy	42235N108	Heartland Payment Systems	92.6346	123,667.19	26.70	0.00	2.70	123,637.79	BNY Convergenx
03-15-16	03-18-16	BUY	2,436.0000	din	254423106	Dineequity Inc.	92.9745	226,485.88	48.72	0.00	0.00	226,534.60	BNY Convergenx
03-16-16	03-21-16	BUY	122.0000	din	254423106	Dineequity Inc.	92.5655	11,292.99	2.44	0.00	0.00	11,295.43	BNY Convergenx
03-16-16	03-21-16	BUY	7,906.0000	ruth	783332109	Ruth's Hospitality Group Inc.	17.2915	136,706.60	158.12	0.00	0.00	136,864.72	BNY Convergenx
03-16-16	03-21-16	BUY	444.0000	vac	57164Y107	Marriott Vacations Worldwide	67.5676	30,000.01	13.32	0.00	0.00	30,013.33	Topeka
03-16-16	03-21-16	BUY	8,604.0000	pay	92342Y109	Verifone Holdings Inc	27.8756	239,841.66	258.12	0.00	0.00	240,099.78	Instinet
03-17-16	03-22-16	BUY	1,002.0000	vac	57164Y107	Marriott Vacations Worldwide	69.4162	69,555.03	30.06	0.00	0.00	69,585.09	Topeka
03-21-16	03-24-16	BUY	2,080.0000	vac	57164Y107	Marriott Vacations Worldwide	68.0317	141,505.94	62.40	0.00	0.00	141,568.34	Topeka
03-21-16	03-24-16	BUY	5,852.0000	hain	405217100	Hain Celestial Group Inc.	41.3604	242,041.06	234.08	0.00	0.00	242,275.14	Divine Capital Markets
03-21-16	03-24-16	BUY	1,576.0000	trex	89531P105	Trex Company Inc.	45.9073	72,349.90	31.52	0.00	0.00	72,381.42	Evercore ISI
03-22-16	03-28-16	BUY	1,433.0000	trex	89531P105	Trex Company Inc.	46.8545	67,142.50	28.66	0.00	0.00	67,171.16	Evercore ISI
03-23-16	03-29-16	BUY	1,060.0000	trex	89531P105	Trex Company Inc.	46.5230	49,314.38	21.20	0.00	0.00	49,335.58	Evercore ISI

THANK YOU
Apex Capital Management

Apex Capital Management
PORTFOLIO ACTIVITY SUMMARY
(LEIA X44U) New York State Teachers
Retirement System
From 03-01-16 to 03-31-16

Portfolio Value on 03-01-16	18,375,961.59
Contributions	0.00
Withdrawals	0.00
Realized Gains	-18,825.93
Unrealized Gains	466,985.12
Interest	0.00
Dividends	9,958.86
Portfolio Value on 03-31-16	18,834,079.64

Apex Capital Management
TRANSACTION SUMMARY
(LEIA X44U) New York State Teachers Retirement System
From 03-01-2016 To 03-31-2016

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
wd	ACCRUED DIVIDEND	03-01-2016	03-01-2016			caus	mmp	282.01								
dv	Cooper Tire & Rubber Co.	03-01-2016	03-31-2016			caus	divacc	705.92								
dv	Columbia Sportswear Co.	03-02-2016	03-17-2016			caus	divacc	357.34								
sl	Heartland Payment Systems	03-07-2016	03-10-2016	1,555.0000	h	caus	mmp	145,326.66		3.17	31.10	BNYCNVGX	n			7
sl	Heartland Payment Systems	03-08-2016	03-11-2016	496.0000	s	caus	mmp	45,874.04		1.00	9.92	BNYCNVGX	n			1
sl	Heartland Payment Systems	03-08-2016	03-11-2016	1,734.0000	s	caus	mmp	160,374.16		3.50	34.68	BNYCNVGX	n			3
dv	Mentor Graphics Corp	03-08-2016	03-31-2016			caus	divacc	484.77								
sl	Heartland Payment Systems	03-09-2016	03-14-2016	33.0000	s	caus	mmp	3,042.79		0.07	0.66	BNYCNVGX	n			1
sl	Heartland Payment Systems	03-09-2016	03-14-2016	1,326.0000	s	caus	mmp	122,265.01		2.67	26.52	BNYCNVGX	n			2
sl	Heartland Payment Systems	03-09-2016	03-14-2016	222.0000	s	caus	mmp	20,469.71		0.45	4.44	BNYCNVGX	n			3
sl	Heartland Payment Systems	03-09-2016	03-14-2016	39.0000	s	caus	mmp	3,596.03		0.08	0.78	BNYCNVGX	n			4
sl	Heartland Payment Systems	03-09-2016	03-14-2016	1,606.0000	s	caus	mmp	148,082.65		3.22	32.12	BNYCNVGX	n			5
sl	Heartland Payment Systems	03-09-2016	03-14-2016	113.0000	s	caus	mmp	10,419.27		0.23	2.26	BNYCNVGX	n			6
sl	Heartland Payment Systems	03-09-2016	03-14-2016	707.0000	s	caus	mmp	65,189.56		1.42	14.14	BNYCNVGX	n			7
dv	Lithia Motors Inc	03-09-2016	03-25-2016			caus	divacc	628.60								
wd	ACCRUED DIVIDEND	03-10-2016	03-10-2016			caus	mmp	1,267.18								
wd	ACCRUED DIVIDEND	03-10-2016	03-10-2016			caus	mmp	976.60								
sl	Heartland Payment Systems	03-10-2016	03-15-2016	1,335.0000	h	caus	mmp	123,637.79		2.70	26.70	BNYCNVGX	n			4
wd	ACCRUED DIVIDEND	03-14-2016	03-14-2016			caus	mmp	641.90								
dv	Silgan Holdings Inc.	03-14-2016	03-30-2016			caus	divacc	771.63								
wd	ACCRUED DIVIDEND	03-15-2016	03-15-2016			caus	mmp	916.60								
by	Dineequity Inc.	03-15-2016	03-18-2016	2,436.0000		caus	mmp	226,534.60			48.72	BNYCNVGX	n			1
by	Dineequity Inc.	03-16-2016	03-21-2016	122.0000		caus	mmp	11,295.43			2.44	BNYCNVGX	n			2
by	Ruth's Hospitality Group Inc.	03-16-2016	03-21-2016	7,906.0000		caus	mmp	136,864.72			158.12	BNYCNVGX	n			1
by	Marriott Vacations Worldwide	03-16-2016	03-21-2016	444.0000		caus	mmp	30,013.33			13.32	TOPEKA	n			1
by	Verifone Holdings Inc	03-16-2016	03-21-2016	8,604.0000		caus	mmp	240,099.78			258.12	INSTINET	n			1
dv	Dineequity Inc.	03-16-2016	04-08-2016			caus	divacc	2,241.12								
by	Marriott Vacations Worldwide	03-17-2016	03-22-2016	1,002.0000		caus	mmp	69,585.09			30.06	TOPEKA	n			2
wd	ACCRUED DIVIDEND	03-17-2016	03-17-2016			caus	mmp	357.34								
dv	Financial Engines Inc	03-18-2016	04-05-2016			caus	divacc	383.81								
wd	ACCRUED DIVIDEND	03-21-2016	03-21-2016			caus	mmp	563.28								
by	Marriott Vacations Worldwide	03-21-2016	03-24-2016	2,080.0000		caus	mmp	141,568.34			62.40	TOPEKA	n			3
by	Hain Celestial Group Inc.	03-21-2016	03-24-2016	5,852.0000		caus	mmp	242,275.14			234.08	DIVINE	n			1
by	Trex Company Inc.	03-21-2016	03-24-2016	1,576.0000		caus	mmp	72,381.42			31.52	ISI	n			1
by	Trex Company Inc.	03-22-2016	03-28-2016	1,433.0000		caus	mmp	67,171.16			28.66	ISI	n			2
dv	Korn/Ferry Int'l	03-22-2016	04-15-2016			caus	divacc	773.00								
by	Trex Company Inc.	03-23-2016	03-29-2016	1,060.0000		caus	mmp	49,335.58			21.20	ISI	n			3
wd	ACCRUED DIVIDEND	03-25-2016	03-25-2016			caus	mmp	628.60								
dv	KapStone Paper and Packaging Co.	03-28-2016	04-13-2016			caus	divacc	903.20								
wd	ACCRUED DIVIDEND	03-29-2016	03-29-2016			caus	mmp	815.00								
dv	B&G Foods Inc	03-29-2016	05-02-2016			caus	divacc	2,378.88								
dv	AmTrust Financial Services	03-30-2016	04-15-2016			caus	divacc	697.50								
wd	ACCRUED DIVIDEND	03-30-2016	03-30-2016			caus	mmp	771.63								

Apex Capital Management
TRANSACTION SUMMARY
(LEIA X44U) New York State Teachers Retirement System
From 03-01-2016 To 03-31-2016

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Exchange	Exchange Fee	Commission	Broker	Impld. Comm.	Other Fees	Comm. Purp.	Lot
wd	ACCRUED DIVIDEND	03-31-2016	03-31-2016			caus	mmp	544.18								
wd	ACCRUED DIVIDEND	03-31-2016	03-31-2016			caus	mmp	705.92								
wd	ACCRUED DIVIDEND	03-31-2016	03-31-2016			caus	mmp	484.77								
dv	CASH AND MONEY MKT FUNDS	03-31-2016	04-01-2016			caus	divacc	339.01								

Monthly Performance

Account: New York State Teachers Retirement System (X44U)
Manager Name: Apex Capital Management
Month Ending: 3/31/2016

Policy Benchmark: Russell 2000 Growth
*** Inception December 16, 2011*

I. Return Data

	Month	Current Quarter	One Year*	Two Year*	Three Year *	Five Year*	Inception-to-date*
Portfolio Gross Return	4.57	-6.34	-10.28	0.72	8.08	n/a	14.62
Portfolio Net Return	4.53	-6.46	-10.70	0.24	7.57	n/a	n/a
Policy Benchmark	7.66	-4.68	-11.84	-0.6	7.91		12.72

** Annualized*

