

BRC Investment Management LLC
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC
New York State Teachers' Retirement System
Mid Cap Diversified Account
April 30, 2016

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK							
ENERGY							
19,700	do	DIAMOND OFFSHORE DRILLING INC	23.14	455,842.24	24.26	477,922.00	1.4
25,940	rdc	ROWAN COMPANIES PLC	18.03	467,581.47	18.81	487,931.40	1.5
32,090	swn	SOUTHWESTERN ENERGY	12.95	415,498.11	13.43	430,968.70	1.3
8,950	int	WORLD FUEL SERVICES CORP	38.34	343,168.96	46.73	418,233.50	1.3
				1,682,090.78		1,815,055.60	5.5
MATERIALS							
5,740	atr	APTARGROUP INC	68.04	390,551.33	76.00	436,240.00	1.3
8,300	mtx	MINERALS TECHNOLOGIES INC	49.66	412,197.09	59.90	497,170.00	1.5
6,660	pkg	PACKAGING CORP OF AMR	65.92	439,006.55	64.88	432,100.80	1.3
8,350	see	SEALED AIR CORP	55.10	460,104.21	47.36	395,456.00	1.2
				1,701,859.18		1,760,966.80	5.3
INDUSTRIALS							
13,100	cxw	CORRECTIONS CORP OF AMERICA	26.99	353,597.82	30.42	398,502.00	1.2
6,940	dlx	DELUXE CORP	36.92	256,257.90	62.78	435,693.20	1.3
14,340	mlhr	HERMAN MILLER INC	31.17	446,951.99	30.17	432,637.80	1.3
3,280	lll	L-3 COMMUNICATIONS HLDGS INC	118.87	389,889.99	131.53	431,418.40	1.3
3,100	lii	LENNOX INTERNATIONAL INC	136.96	424,564.22	134.95	418,345.00	1.3
14,800	mas	MASCO	27.24	403,137.20	30.71	454,508.00	1.4
9,900	oc	OWENS CORNING NEW	45.69	452,368.62	46.07	456,093.00	1.4
10,120	luv	SOUTHWEST AIRLS CO	45.58	461,247.34	44.61	451,453.20	1.4

BRC Investment Management LLC
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC
New York State Teachers' Retirement System
Mid Cap Diversified Account
April 30, 2016

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
8,520	spr	SPIRIT AEROSYSTEMS HLDGS INC CL A	38.42	327,309.44	47.15	401,718.00	1.2
5,050	ttc	TORO CO	70.91	358,111.16	86.45	436,572.50	1.3
5,460	vrsk	VERISK ANALYTICS INC	78.79	430,210.87	77.58	423,586.80	1.3
				4,303,646.54		4,740,527.90	14.4
CONSUMER DISCRETIONARY							
9,500	bc	BRUNSWICK CORP	42.78	406,382.45	48.03	456,285.00	1.4
6,300	dri	DARDEN RESTAURANTS	67.47	425,059.11	62.25	392,175.00	1.2
6,580	fl	FOOT LOCKER INC	60.11	395,529.73	61.44	404,275.20	1.2
3,800	lea	LEAR CORP	98.69	375,034.92	115.13	437,494.00	1.3
9,900	leg	LEGGETT & PLATT INC COM	46.00	455,351.49	49.29	487,971.00	1.5
9,500	mdp	MEREDITH CORP	42.66	405,302.30	51.31	487,445.00	1.5
6,270	musa	MURPHY USA INC	67.18	421,223.62	57.42	360,023.40	1.1
1,650	orly	O REILLY AUTOMOTIVE INC	275.89	455,214.71	262.68	433,422.00	1.3
6,970	sni	SCRIPPS NETWORKS INTERACTIVE, INC.	60.03	418,424.43	62.35	434,579.50	1.3
2,490	ulta	ULTA SALON COSMETCS & FRAG I COM	183.67	457,337.55	208.28	518,617.20	1.6
12,900	urbn	URBAN OUTFITTERS INC COM	32.92	424,687.35	30.32	391,128.00	1.2
5,750	wyn	WYNDHAM WORLDWIDE CORP	72.95	419,479.75	70.95	407,962.50	1.2
				5,059,027.40		5,211,377.80	15.8
CONSUMER STAPLES							
18,500	buff	BLUE BUFFALO PET PRODUCTS, INC.	23.39	432,698.35	24.76	458,060.00	1.4
2,750	stz	CONSTELLATION BRANDS INC	116.13	319,361.35	156.06	429,165.00	1.3
9,600	hrl	HORMEL GEO A	43.46	417,193.92	38.55	370,080.00	1.1

BRC Investment Management LLC
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC
New York State Teachers' Retirement System
Mid Cap Diversified Account
April 30, 2016

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
10,830	kr	KROGER CO	21.89	237,017.80	35.39	383,273.70	1.2
6,400	tsn	TYSON FOODS INC CL A	63.63	407,256.32	65.82	421,248.00	1.3
				1,813,527.74		2,061,826.70	6.2
HEALTH CARE							
10,140	alks	ALKERMES PLC	28.84	292,479.17	39.75	403,065.00	1.2
5,900	cnc	CENTENE CORP	81.69	481,965.69	61.96	365,564.00	1.1
5,430	crl	CHARLES RIVER LABS	76.36	414,612.54	79.27	430,436.10	1.3
2,840	coo	COOPER COMPANIES INC	148.38	421,410.28	153.08	434,747.20	1.3
5,500	incy	INCYTE CORP	74.17	407,938.85	72.27	397,485.00	1.2
6,440	q	QUINTILES TRANSNATIONAL HOLDINGS INC	64.28	413,956.12	69.07	444,810.80	1.3
6,890	woof	VCA ANTECH INC	62.57	431,133.48	62.97	433,863.30	1.3
				2,863,496.13		2,909,971.40	8.8
FINANCIALS							
880	y	ALLEGHANY CORP	492.10	433,046.86	521.28	458,726.40	1.4
6,500	cinf	CINCINNATI FINL CORP	60.31	391,994.20	66.01	429,065.00	1.3
11,400	ewbc	EAST WEST BANCORP INC	37.84	431,399.94	37.49	427,386.00	1.3
12,080	faf	FIRST AMERN FINL CORP	36.61	442,280.21	36.02	435,121.60	1.3
33,700	fult	FULTON FINANCIAL CORP	12.28	413,768.60	13.99	471,463.00	1.4
5,200	thg	HANOVER INSURANCE GROUP INC	77.62	403,638.56	85.76	445,952.00	1.4
49,400	lc	LENDINGCLUP CORP	8.69	429,083.46	7.90	390,260.00	1.2
480	mkl	MARKEL CORP	909.43	436,524.29	899.11	431,572.80	1.3
6,480	ndaq	NASDAQ INC	50.65	328,188.67	61.71	399,880.80	1.2
6,110	ntrs	NORTHERN TRUST CORP	72.31	441,836.71	71.08	434,298.80	1.3
25,100	ori	OLD REP INTL CORP	18.26	458,318.47	18.49	464,099.00	1.4

BRC Investment Management LLC
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC
New York State Teachers' Retirement System
Mid Cap Diversified Account
April 30, 2016

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
8,190	rjf	RAYMOND JAMES FINANCIAL INC	54.07	442,854.59	52.17	427,272.30	1.3
4,870	rga	REINSURANCE GROUP OF AMERICA	84.30	410,551.23	95.22	463,721.40	1.4
9,070	seic	SEI INVESTMENTS COMPANY	47.69	432,579.14	48.08	436,085.60	1.3
13,300	syf	SYNCHRONY FINANCIAL	35.73	475,218.31	30.57	406,581.00	1.2
5,740	trow	T ROWE PRICE GROUP INC	75.06	430,844.97	75.29	432,164.60	1.3
				6,802,128.21		6,953,650.30	21.1
INFORMATION TECHNOLOGY							
7,350	arw	ARROW ELECTRONICS INC	55.30	406,428.54	62.10	456,435.00	1.4
41,200	brcd	BROCADE COMMUNICATIONS SYSTEMS INC	10.10	416,128.24	9.61	395,932.00	1.2
5,950	ctxs	CITRIX SYSTEMS, INC.	76.63	455,974.09	81.84	486,948.00	1.5
3,640	dst	DST SYSTEMS, INC.	120.60	438,976.36	120.68	439,275.20	1.3
5,800	lrcx	LAM RESEARCH CORP	69.91	405,506.42	76.40	443,120.00	1.3
5,910	manh	MANHATTAN ASSOCS INC COM	64.23	379,606.98	60.54	357,791.40	1.1
22,430	nuan	NUANCE COMMUNICATIONS INC	16.81	377,016.90	17.18	385,347.40	1.2
12,900	nvda	NVIDIA CORP	31.51	406,462.23	35.53	458,337.00	1.4
2,470	ulti	ULTIMATE SOFTWARE GROUP, INC.	162.05	400,266.46	196.59	485,577.30	1.5
8,900	vntv	VANTIV INC CL A	50.90	453,050.05	54.54	485,406.00	1.5
				4,139,416.27		4,394,169.30	13.3
TELECOMMUNICATION SERVICES							
13,700	ctl	CENTURYTEL INC	28.62	392,029.61	30.95	424,015.00	1.3

BRC Investment Management LLC
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC
New York State Teachers' Retirement System
Mid Cap Diversified Account
April 30, 2016

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
UTILITIES							
10,440	cms	CMS ENERGY CORPORATION	33.95	354,387.89	40.68	424,699.20	1.3
6,250	eix	EDISON INTERNATIONAL	67.01	418,830.00	70.71	441,937.50	1.3
19,000	ni	NISOURCE INC	19.39	368,318.80	22.71	431,490.00	1.3
7,060	ogs	ONE GAS, INC.	48.75	344,176.41	58.47	412,798.20	1.3
11,120	ppl	PPL CORP	34.34	381,866.36	37.64	418,556.80	1.3
				1,867,579.46		2,129,481.70	6.5
				30,624,801.32		32,401,042.50	98.2
CASH AND EQUIVALENTS							
	divacc	Dividend Accrual Account		13,615.00		13,615.00	0.0
	mmf	Money Market Fund		583,018.76		583,018.76	1.8
	mmi	Money Market Interest Accrual		233.75		233.75	0.0
				596,867.51		596,867.51	1.8
TOTAL PORTFOLIO				31,221,668.83		32,997,910.01	100.0