

BRC Investment Management LLC
PORTFOLIO APPRAISAL
Leading Edge Investment Advisors, LLC
North Carolina Dept of State Treasury
Large Cap Value Account
August 31, 2015

Quantity	Security Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK							
17,690	aee	AMEREN CORP	41.90	741,260.53	40.29	712,730.10	3.0
4,210	amgn	AMGEN INC	129.91	546,903.00	151.78	638,993.80	2.6
6,310	aapl	APPLE INC	102.48	646,666.47	112.76	711,515.60	2.9
17,130	bk	BANK OF NEW YORK MELLON CORP	43.60	746,903.97	39.80	681,774.00	2.8
14,010	c	CITIGROUP INC	54.98	770,230.57	53.48	749,254.80	3.1
22,320	cms	CMS ENERGY CORPORATION	33.76	753,563.60	32.78	731,649.60	3.0
6,390	stz	CONSTELLATION BRANDS INC	87.20	557,199.69	128.00	817,920.00	3.4
17,310	dvn	DEVON ENERGY	37.52	649,556.02	42.66	738,444.60	3.1
16,580	expd	EXPEDITORS INTL WASH INC	44.94	745,077.09	48.97	811,922.60	3.4
4,920	gd	GENERAL DYNAMICS CORP	121.68	598,658.71	142.03	698,787.60	2.9
6,900	gild	GILEAD SCIENCES INC	109.63	756,420.09	105.07	724,983.00	3.0
3,700	gs	GOLDMAN SACHS GROUP INC	194.87	721,037.13	188.60	697,820.00	2.9
63,180	hban	HUNTINGTON BANCSHARES INC	11.71	739,964.16	10.91	689,293.80	2.9
20,360	kr	KROGER CO	23.30	474,301.47	34.50	702,420.00	2.9
6,270	lh	LABORATORY CORP OF AMERICA HLDGS COM NEW	107.23	672,323.32	117.81	738,668.70	3.1
9,270	lrcx	LAM RESEARCH CORP	82.53	765,020.25	72.77	674,577.90	2.8
7,120	lyb	LYONDELLBASELL IND	104.65	745,077.38	85.38	607,905.60	2.5
14,780	mpc	MARATHON PETROLEUM CORPORATION	45.47	672,021.47	47.31	699,241.80	2.9
3,700	mhk	MOHAWK INDS	197.29	729,978.55	196.97	728,789.00	3.0
9,890	ntrs	NORTHERN TRUST CORP	67.32	665,839.51	69.84	690,717.60	2.9
27,130	pgr	PROGRESSIVE CORP	27.15	736,532.98	29.96	812,814.80	3.4
41,300	qep	QEP RESOURCES INC	18.49	763,621.32	14.04	579,852.00	2.4

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29,860	sc	SANTANDER CONSUMER USA HOLDINGS INC	24.80	740,429.46	22.46	670,655.60	2.8
21,200	serv	SERVICEMASTER GLOBAL HOLDING INC	35.36	749,532.36	35.18	745,816.00	3.1
5,770	sbny	SIGNATURE BANK	116.98	674,984.99	133.49	770,237.30	3.2
7,070	syk	STRYKER CORP	97.16	686,893.63	98.65	697,455.50	2.9
17,310	sti	SUNTRUST BKS	38.58	667,733.71	40.37	698,804.70	2.9
21,200	syf	SYNCHRONY FINANCIAL	34.58	733,106.78	32.95	698,540.00	2.9
15,900	snps	SYNOPSIS INC	47.29	751,957.16	46.93	746,187.00	3.1
7,710	tso	TESORO PETROLEUM CORP	72.33	557,650.43	92.01	709,397.10	2.9
25,300	trn	TRINITY INDS INC COM	29.57	748,062.76	26.99	682,847.00	2.8
17,000	vntv	VANTIV INC CL A	44.09	749,536.80	44.04	748,680.00	3.1
14,620	vz	VERIZON COMMUNICATIONS	50.33	735,770.51	46.01	672,666.20	2.8
				22,993,815.87		23,481,363.30	97.3
CASH AND EQUIVALENTS							
	divacc	Dividend Accrual Account		33,593.80		33,593.80	0.1
	mmf	Money Market Fund		608,012.68		608,012.68	2.5
	mmi	Money Market Interest Accrual		60.89		60.89	0.0
				641,667.37		641,667.37	2.7
TOTAL PORTFOLIO				23,635,483.24		24,123,030.67	100.0