

Consolidated Account Statement

LEIA for Teachers Retirement System of Texas

July 29, 2016

Account Number: 41181

Focus

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 President & CEO
 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 06/30/2016	\$36,646,122
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$8,717
Appreciation Amount	\$995,095
Portfolio Value on 07/29/2016	\$37,649,934

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 7/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 9/30/2011
Total Account	2.74%	2.74%	7.45%	5.20%	13.72%		17.90%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$35,795,115	95.1%	\$1,854,819	4.9%	\$0	0.0%	\$37,649,934	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	25,115	\$1,252,067	\$1,457,926	\$0	3.9%
TJX COMPANIES INC	TJX	16,225	\$996,437	\$1,325,907	\$0	3.5%
AMAZON.COM INC	AMZN	1,015	\$701,919	\$770,192	\$0	2.0%
LIBERTY LILAC GROUP	LILAK	12,214	\$446,378	\$427,490	\$0	1.1%
CONSUMER DISCRETIONARY			\$3,396,801	\$3,981,515	\$0	10.6%
MONDELEZ INTERNATIONAL INC	MDLZ	44,327	\$1,515,889	\$1,949,501	\$0	5.2%
UNILEVER N V -NY SHARES	UN	28,450	\$1,129,143	\$1,312,114	\$0	3.5%
CONSUMER STAPLES			\$2,645,032	\$3,261,615	\$0	8.7%
SCHLUMBERGER LTD	SLB	22,955	\$1,925,100	\$1,848,337	\$0	4.9%
ENERGY			\$1,925,100	\$1,848,337	\$0	4.9%
AMERICAN TOWER CORP	AMT	29,818	\$2,020,321	\$3,452,030	\$0	9.2%
BERKSHIRE HATHAWAY INC-CL B	BRKB	21,880	\$1,803,620	\$3,156,628	\$0	8.4%
MARKEL CORP	MKL	2,643	\$1,478,314	\$2,507,546	\$0	6.7%
FINANCIALS			\$5,302,255	\$9,116,204	\$0	24.2%
ALLERGAN PLC	AGN	10,071	\$2,809,609	\$2,547,459	\$0	6.8%
METTLER-TOLEDO INTERNATIONAL	MTD	3,949	\$979,716	\$1,623,868	\$0	4.3%
HEALTH CARE			\$3,789,325	\$4,171,328	\$0	11.1%
TRANSDIGM GROUP INC	TDG	8,173	\$1,264,954	\$2,284,517	\$0	6.1%
HONEYWELL INTERNATIONAL INC	HON	17,259	\$1,199,669	\$2,007,739	\$0	5.3%
KANSAS CITY SOUTHERN	KSU	10,889	\$979,070	\$1,046,542	\$0	2.8%
INDUSTRIALS			\$3,443,692	\$5,338,798	\$0	14.2%
ALPHABET INC-CL C	GOOG	3,076	\$2,005,025	\$2,364,798	\$0	6.3%
INTUIT INC	INTU	13,363	\$1,157,788	\$1,483,159	\$0	3.9%
ADOBE SYSTEMS INC	ADBE	13,790	\$966,824	\$1,349,489	\$0	3.6%
ORACLE CORP	ORCL	26,749	\$1,026,502	\$1,097,779	\$0	2.9%
INFORMATION TECHNOLOGY			\$5,156,140	\$6,295,226	\$0	16.7%
ECOLAB INC	ECL	15,054	\$1,616,083	\$1,782,093	\$0	4.7%
MATERIALS			\$1,616,083	\$1,782,093	\$0	4.7%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
7/13/2016	Buy	3,273	LIBERTY LILAC GROUP	LILAK	\$34.5155	\$113,100.15
7/13/2016	Sell	1,208	TJX COMPANIES INC	TJX	\$78.1628	\$94,370.28
7/14/2016	Buy	1,868	LIBERTY LILAC GROUP	LILAK	\$34.7807	\$65,045.07
7/14/2016	Sell	612	TJX COMPANIES INC	TJX	\$78.2133	\$47,841.01
7/15/2016	Buy	1,356	LIBERTY LILAC GROUP	LILAK	\$34.6413	\$47,027.84
7/15/2016	Sell	555	TJX COMPANIES INC	TJX	\$77.9475	\$43,237.71
7/18/2016	Buy	1,410	LIBERTY LILAC GROUP	LILAK	\$34.8152	\$49,145.83
7/18/2016	Sell	1,407	TJX COMPANIES INC	TJX	\$78.8368	\$110,864.68
7/19/2016	Buy	557	LIBERTY LILAC GROUP	LILAK	\$34.9095	\$19,466.87
7/19/2016	Sell	239	TJX COMPANIES INC	TJX	\$79.5064	\$18,992.05
7/29/2016	Sell	0	LIBERTY LILAC GROUP	LILAK	\$0.0100	\$0.00
7/29/2016	Buy	805	LIBERTY LILAC GROUP	LILAK	\$34.8929	\$28,120.98
7/29/2016	Sell	533	TJX COMPANIES INC	TJX	\$81.5355	\$43,436.15