

Consolidated Account Statement

LEIA for Teachers Retirement System of Texas

June 30, 2016

Account Number: 41181

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
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Portfolio Administration:

Jennifer Singson
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Account Summary

Portfolio Value on 05/31/2016	\$36,300,876
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$34,225
Appreciation Amount	\$311,020
Portfolio Value on 06/30/2016	\$36,646,122

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 6/30/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 9/30/2011
Total Account	0.95%	2.90%	4.58%	4.92%	14.49%		17.56%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$34,836,855	95.1%	\$1,765,588	4.8%	\$43,679	0.1%	\$36,646,122	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	20,779	\$1,267,681	\$1,604,762	\$0	4.4%
STARBUCKS CORP	SBUX	25,115	\$1,252,067	\$1,434,569	\$0	3.9%
AMAZON.COM INC	AMZN	1,015	\$701,919	\$726,354	\$0	2.0%
LIBERTY LILAC GROUP	LILAK	2,945	\$124,489	\$95,697	\$0	0.3%
CONSUMER DISCRETIONARY			\$3,346,156	\$3,861,382	\$0	10.5%
MONDELEZ INTERNATIONAL INC	MDLZ	44,327	\$1,515,889	\$2,017,322	\$7,536	5.5%
UNILEVER N V -NY SHARES	UN	28,450	\$1,129,143	\$1,335,443	\$0	3.6%
CONSUMER STAPLES			\$2,645,032	\$3,352,765	\$7,536	9.1%
SCHLUMBERGER LTD	SLB	22,955	\$1,925,100	\$1,815,281	\$11,478	5.0%
ENERGY			\$1,925,100	\$1,815,281	\$11,478	5.0%
AMERICAN TOWER CORP	AMT	29,818	\$2,020,321	\$3,387,623	\$15,804	9.2%
BERKSHIRE HATHAWAY INC-CL B	BRKB	21,880	\$1,803,620	\$3,168,005	\$0	8.6%
MARKEL CORP	MKL	2,643	\$1,478,314	\$2,518,198	\$0	6.9%
FINANCIALS			\$5,302,255	\$9,073,826	\$15,804	24.8%
ALLERGAN PLC	AGN	10,071	\$2,809,609	\$2,327,307	\$0	6.4%
METTLER-TOLEDO INTERNATIONAL	MTD	3,949	\$979,716	\$1,441,069	\$0	3.9%
HEALTH CARE			\$3,789,325	\$3,768,376	\$0	10.3%
TRANSDIGM GROUP INC	TDG	8,173	\$1,264,954	\$2,155,138	\$0	5.9%
HONEYWELL INTERNATIONAL INC	HON	17,259	\$1,199,669	\$2,007,567	\$0	5.5%
KANSAS CITY SOUTHERN	KSU	10,889	\$979,070	\$980,990	\$3,593	2.7%
INDUSTRIALS			\$3,443,692	\$5,143,695	\$3,593	14.0%
ALPHABET INC-CL C	GOOG	3,076	\$2,005,025	\$2,128,900	\$0	5.8%
INTUIT INC	INTU	13,363	\$1,157,788	\$1,491,444	\$0	4.1%
ADOBE SYSTEMS INC	ADBE	13,790	\$966,824	\$1,320,944	\$0	3.6%
ORACLE CORP	ORCL	26,749	\$1,026,502	\$1,094,837	\$0	3.0%
INFORMATION TECHNOLOGY			\$5,156,140	\$6,036,125	\$0	16.5%
ECOLAB INC	ECL	15,054	\$1,616,083	\$1,785,404	\$5,269	4.9%
MATERIALS			\$1,616,083	\$1,785,404	\$5,269	4.9%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
6/27/2016	Buy	1,015	AMAZON.COM INC	AMZN	\$691.5056	\$701,918.78
6/27/2016	Sell	16,525	LIBERTY GLOBAL INC SER C	LBTYK	\$26.9180	\$444,149.25
6/27/2016	Sell	441	METTLER-TOLEDO INTERNATIONAL	MTD	\$348.9247	\$153,869.78
6/28/2016	Buy	1,799	ADOBE SYSTEMS INC	ADBE	\$92.4516	\$166,331.22
6/28/2016	Buy	1,589	INTUIT INC	INTU	\$105.9656	\$168,388.87
6/28/2016	Sell	7,082	LIBERTY GLOBAL INC SER C	LBTYK	\$27.6824	\$195,759.20
6/28/2016	Sell	392	METTLER-TOLEDO INTERNATIONAL	MTD	\$354.9504	\$139,135.17
6/29/2016	Sell	685	METTLER-TOLEDO INTERNATIONAL	MTD	\$359.5300	\$246,268.57